



ICICI Bank Limited

CIN-L65190GJ1994PLC021012

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STANDALONE FINANCIAL RESULTS

(₹ in crore)

Sr. no.	Particulars	Three months ended			Six months ended		Year ended
		September 30, 2023	June 30, 2023	September 30, 2022	September 30, 2023	September 30, 2022	March 31, 2023
		(Q2-2024)	(Q1-2024)	(Q2-2023)	(H1-2024)	(H1-2023)	(FY2023)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Interest earned (a)+(b)+(c)+(d)	34,920.39	33,327.61	26,033.04	68,248.00	49,704.58	109,231.34
	a) Interest/discount on advances/bills	27,118.87	25,844.15	19,928.87	52,963.02	37,563.19	83,942.97
	b) Income on investments	7,020.31	6,618.00	5,123.36	13,638.31	9,705.14	20,888.46
	c) Interest on balances with Reserve Bank of India and other inter-bank funds	494.34	412.70	348.30	907.04	829.68	1,850.51
	d) Others	286.87	452.76	632.51	739.63	1,606.57	2,549.40
2.	Other income	5,776.68	5,435.25	5,054.87	11,211.93	9,720.07	19,831.45
3.	TOTAL INCOME (1)+(2)	40,697.07	38,762.86	31,087.91	79,459.93	59,424.65	129,062.79
4.	Interest expended	16,612.48	15,101.15	11,246.23	31,713.63	21,707.75	47,102.74
5.	Operating expenses (e)+(f)	9,855.32	9,522.59	8,161.36	19,377.91	15,727.69	32,873.24
	e) Employee cost	3,725.42	3,883.66	2,888.53	7,609.08	5,737.74	12,059.93
	f) Other operating expenses	6,129.90	5,638.93	5,272.83	11,768.83	9,989.95	20,813.31
6.	TOTAL EXPENDITURE (4)+(5)	26,467.80	24,623.74	19,407.59	51,091.54	37,435.44	79,975.98
7.	OPERATING PROFIT (3)-(6)	14,229.27	14,139.12	11,680.32	28,368.39	21,989.21	49,086.81
	(Profit before provisions and contingencies)						
8.	Provisions (other than tax) and contingencies (refer note no. 4)	582.63	1,292.44	1,644.52	1,875.07	2,788.34	6,665.58
9.	PROFIT FROM ORDINARY ACTIVITIES BEFORE EXCEPTIONAL ITEMS AND TAX (7)-(8)	13,646.64	12,846.68	10,035.80	26,493.32	19,200.87	42,421.23
10.	Exceptional items	..	..	..	..	..	..
11.	PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX (9)-(10)	13,646.64	12,846.68	10,035.80	26,493.32	19,200.87	42,421.23
12.	Tax expense (g)+(h)	3,385.64	3,198.48	2,477.96	6,584.12	4,738.09	10,524.73
	g) Current tax	3,246.52	3,137.37	2,605.14	6,383.89	4,844.35	10,254.48
	h) Deferred tax	139.12	61.11	(127.18)	200.23	(106.26)	270.25
13.	NET PROFIT FROM ORDINARY ACTIVITIES AFTER TAX (11)-(12)	10,261.00	9,648.20	7,557.84	19,909.20	14,462.78	31,896.50
14.	Extraordinary items (net of tax expense)	..	..	..	..	..	..
15.	NET PROFIT FOR THE PERIOD (13)-(14)	10,261.00	9,648.20	7,557.84	19,909.20	14,462.78	31,896.50
16.	Paid-up equity share capital (face value ₹ 2 each)	1,400.83	1,399.54	1,393.79	1,400.83	1,393.79	1,396.78
17.	Reserves excluding revaluation reserves	210,508.56	205,587.83	177,407.93	210,508.56	177,407.93	195,495.25
18.	Analytical ratios						
	i) Percentage of shares held by Government of India	0.21%	0.20%	0.20%	0.21%	0.20%	0.20%
	ii) Capital adequacy ratio (Basel III)	16.07%	16.71%	16.93%	16.07%	16.93%	18.34%
	iii) Earnings per share (EPS)						
	a) Basic EPS before and after extraordinary items, net of tax expense (not annualised) (in ₹)	14.66	13.80	10.86	28.46	20.79	45.79
	b) Diluted EPS before and after extraordinary items, net of tax expense (not annualised) (in ₹)	14.40	13.54	10.64	27.96	20.38	44.89
19.	NPA Ratio ¹						
	i) Gross non-performing customer assets (net of write-off)	29,836.94	31,822.39	32,570.86	29,836.94	32,570.86	31,183.70
	ii) Net non-performing customer assets	5,046.47	5,381.77	6,099.29	5,046.47	6,099.29	5,155.07
	iii) % of gross non-performing customer assets (net of write-off) to gross customer assets	2.48%	2.76%	3.19%	2.48%	3.19%	2.81%
	iv) % of net non-performing customer assets to net customer assets	0.43%	0.48%	0.61%	0.43%	0.61%	0.48%
20.	Return on assets (annualised)	2.41%	2.39%	2.06%	2.40%	2.02%	2.16%
21.	Net worth ²	204,617.01	199,443.22	170,442.17	204,617.01	170,442.17	189,125.63
22.	Outstanding redeemable preference shares	..	..	..	..	..	..
23.	Capital redemption reserve	350.00	350.00	350.00	350.00	350.00	350.00
24.	Debt-equity ratio ³	0.30	0.33	0.40	0.30	0.40	0.37
25.	Total debts to total assets ⁴	6.79%	6.75%	8.73%	6.79%	8.73%	7.53%

1. At September 30, 2023, the percentage of gross non-performing advances (net of write-off) to gross advances was 2.55% (June 30, 2023: 2.83%, March 31, 2023: 2.87%, September 30, 2022: 3.26%) and net non-performing advances to net advances was 0.45% (June 30, 2023: 0.51%, March 31, 2023: 0.51%, September 30, 2022: 0.65%).

2. Net worth is computed as per RBI Master Circular No. RBI/2015-16/70 DBR.No.Dir.BC.12/13.03.00/2015-16 on Exposure Norms dated July 1, 2015.

3. Debt represents borrowings with residual maturity of more than one year.

4. Total debts represents total borrowings of the Bank.

SUMMARISED STANDALONE BALANCE SHEET

(₹ in crore)

Particulars	At			
	September 30, 2023	June 30, 2023	March 31, 2023	September 30, 2022
	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)
Capital and Liabilities				
Capital	1,400.83	1,399.54	1,396.78	1,393.79
Employees stock options outstanding	1,078.01	916.04	760.89	510.09
Reserves and surplus	213,570.08	208,650.29	198,557.72	180,603.03
Deposits	1,294,741.72	1,238,736.60	1,180,840.69	1,090,007.96
Borrowings (includes subordinated debt)	116,758.02	111,252.36	119,325.49	129,933.91
Other liabilities and provisions	93,230.90	86,045.51	83,325.08	86,225.46
Total Capital and Liabilities	1,720,779.56	1,647,000.34	1,584,206.65	1,488,674.24
Assets				
Cash and balances with Reserve Bank of India	66,221.19	68,799.52	68,526.17	67,095.05
Balances with banks and money at call and short notice	43,240.51	37,447.44	50,912.10	57,817.87
Investments	413,253.09	398,139.53	362,329.73	333,030.82
Advances	1,110,542.14	1,057,582.60	1,019,638.31	938,562.78
Fixed assets	10,165.93	9,731.31	9,599.84	9,509.67
Other assets	77,356.70	75,299.94	73,200.50	82,658.05
Total Assets	1,720,779.56	1,647,000.34	1,584,206.65	1,488,674.24

STANDALONE CASH FLOW STATEMENTS

(₹ in crore)

Particulars		Period ended		
		September 30, 2023	March 31, 2023	September 30, 2022
		(H1-2024) (Unaudited)	(FY2023) (Audited)	(H1-2023) (Unaudited)
Cash flow from/(used in) operating activities				
Profit/(loss) before taxes		26,493.32	42,421.23	19,200.87
Adjustments for:				
Depreciation and amortisation		800.10	1,455.16	416.64
Net (appreciation)/depreciation on investments		471.19	2,594.71	1,734.38
Provision in respect of non-performing and other assets		842.68	(622.29)	(530.21)
General provision for standard assets		844.75	579.56	411.73
Provision for contingencies & others		328.79	5,408.77	1,931.95
Employee Stock Options Expense		355.69	517.24	259.52
Income from subsidiaries and consolidated entities		(939.58)	(1,784.56)	(994.97)
(Profit)/loss on sale of fixed assets		(7.50)	(53.49)	(12.57)
	(i)	29,189.44	50,516.33	22,417.34
Adjustments for:				
(Increase)/decrease in investments		(25,712.82)	11,814.28	16,788.42
(Increase)/decrease in advances		(91,746.52)	(160,695.91)	(79,727.92)
Increase/(decrease) in deposits		113,901.03	116,274.95	25,436.35
(Increase)/decrease in other assets		(5,885.24)	(8,797.44)	(18,052.35)
Increase/(decrease) in other liabilities and provisions		7,920.32	8,294.45	14,913.32
	(ii)	(1,523.23)	(33,109.67)	(40,642.18)
Refund/(payment) of direct taxes	(iii)	(4,112.57)	(9,716.35)	(4,517.92)
Net cash flow from/(used in) operating activities (i)+(ii)+(iii)	(A)	23,553.64	7,690.31	(22,742.76)
Cash flow from/(used in) investing activities				
Redemption/sale from/(investments in) subsidiaries (including application money)		..	(529.98)	(529.98)
Income from subsidiaries and consolidated entities		939.58	1,784.56	994.97
Purchase of fixed assets		(1,492.96)	(2,020.09)	(838.22)
Proceeds from sale of fixed assets		36.55	281.60	70.45
(Purchase)/sale of held-to-maturity securities		(25,681.71)	(65,267.40)	(40,066.84)
Net cash flow from/(used in) investing activities	(B)	(26,198.54)	(65,751.31)	(40,369.62)
Cash flow from/(used in) financing activities				
Proceeds from issue of share capital (including ESOPs)		624.91	942.07	536.17
Proceeds from long-term borrowings		7,902.08	32,987.26	11,092.61
Repayment of long-term borrowings		(15,928.66)	(18,307.33)	(7,130.98)
Net proceeds/(repayment) of short-term borrowings		5,625.32	(2,716.17)	18,968.13
Dividend paid		(5,598.60)	(3,479.45)	(3,479.45)
Net cash flow from/(used in) financing activities	(C)	(7,374.95)	9,426.38	19,986.48
Effect of exchange fluctuation on translation reserve	(D)	43.28	250.53	216.46
Net increase/(decrease) in cash and cash equivalents				
(A) + (B) + (C) + (D)		(9,976.57)	(48,384.09)	(42,909.44)
Cash and cash equivalents at beginning of the year		119,438.27	167,822.36	167,822.36
Cash and cash equivalents at end of the year		109,461.70	119,438.27	124,912.92

1. Cash and cash equivalents include cash in hand, balances with RBI, balances with other banks and money at call and short notice.

STANDALONE SEGMENTAL RESULTS

(₹ in crore)

Sr. no.	Particulars	Three months ended			Six months ended		Year ended
		September 30, 2023 (Q2-2024)	June 30, 2023 (Q1-2024)	September 30, 2022 (Q2-2023)	September 30, 2023 (H1-2024)	September 30, 2022 (H1-2023)	March 31, 2023 (FY2023)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Segment revenue						
a	Retail Banking	33,080.02	31,057.21	25,322.22	64,137.23	48,710.23	103,775.34
b	Wholesale Banking	17,383.77	16,069.13	11,555.28	33,452.90	22,424.57	50,614.85
c	Treasury	27,859.08	26,305.11	20,150.74	54,164.19	38,508.74	84,770.74
d	Other Banking	727.96	844.19	750.09	1,572.15	985.34	2,383.06
	Total segment revenue	79,050.83	74,275.64	57,778.33	153,326.47	110,628.88	241,543.99
	Less: Inter segment revenue	38,353.76	35,512.78	26,690.42	73,866.54	51,204.23	112,481.20
	Income from operations	40,697.07	38,762.86	31,087.91	79,459.93	59,424.65	129,062.79
2.	Segmental results (i.e. Profit before tax)						
a	Retail Banking	4,895.97	4,178.63	4,532.82	9,074.60	8,342.48	17,533.68
b	Wholesale Banking	4,670.00	4,079.70	3,717.12	8,749.70	7,405.50	15,785.78
c	Treasury	3,966.92	4,362.13	3,170.30	8,329.05	5,779.18	14,271.55
d	Other Banking	113.75	226.22	115.56	339.97	223.71	480.22
e	Unallocated expenses	..	..	(1,500.00)	..	(2,550.00)	(5,650.00)
	Total segment results	13,646.64	12,846.68	10,035.80	26,493.32	19,200.87	42,421.23
3.	Segment assets						
a	Retail Banking	668,057.40	630,477.85	547,304.40	668,057.40	547,304.40	603,959.37
b	Wholesale Banking	463,638.43	446,455.06	391,612.01	463,638.43	391,612.01	432,874.35
c	Treasury	550,912.76	531,436.54	512,586.29	550,912.76	512,586.29	508,469.75
d	Other Banking	30,867.69	31,188.56	27,471.80	30,867.69	27,471.80	29,791.54
e	Unallocated	7,303.28	7,442.33	9,699.74	7,303.28	9,699.74	9,111.64
	Total segment assets	1,720,779.56	1,647,000.34	1,488,674.24	1,720,779.56	1,488,674.24	1,584,206.65
4.	Segment liabilities						
a	Retail Banking	940,334.15	918,274.84	830,053.25	940,334.15	830,053.25	891,354.54
b	Wholesale Banking	416,050.16	380,883.03	321,677.03	416,050.16	321,677.03	347,276.49
c	Treasury	129,456.51	120,918.90	142,018.14	129,456.51	142,018.14	129,240.96
d	Other Banking	5,126.69	2,528.28	2,418.91	5,126.69	2,418.91	2,519.27
e	Unallocated	13,763.13	13,429.41	10,000.00	13,763.13	10,000.00	13,100.00
	Total segment liabilities	1,504,730.64	1,436,034.46	1,306,167.33	1,504,730.64	1,306,167.33	1,383,491.26
5.	Capital employed	216,048.92	210,965.88	182,506.91	216,048.92	182,506.91	200,715.39
6.	Total (4)+(5)	1,720,779.56	1,647,000.34	1,488,674.24	1,720,779.56	1,488,674.24	1,584,206.65

Notes on segmental results:

1. The disclosure on segmental reporting has been prepared in accordance with Securities and Exchange Board of India (SEBI) circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016 on Revised Formats for Financial Results and Implementation of Ind-AS by Listed Entities.
2. "Retail Banking" includes exposures of the Bank which satisfy the four criteria of orientation, product, granularity and low value of individual exposures for retail exposures laid down in Basel Committee on Banking Supervision document 'International Convergence of Capital Measurement and Capital Standards: A Revised Framework'. This segment also includes income from credit cards, debit cards, third party product distribution and the associated costs.

RBI's Master Direction on Financial Statements – Presentation and Disclosures, requires to sub-divide 'Retail banking' into (a) Digital Banking (as defined in RBI circular on Establishment of Digital Banking Units dated April 7, 2022) and (b) Other Retail Banking segment. Accordingly, the segmental results for retail banking segment is subdivided as below:

(₹ in crore)

Sr. no.	Particulars	Segment revenue	Segment Results	Segment assets	Segment liabilities
Q2-2024					
	Retail Banking	33,080.02	4,895.97	668,057.40	940,334.15
(i)	Digital Banking	7,644.09	1,162.52	99,513.41	161,717.18
(ii)	Other Retail Banking	25,435.93	3,733.45	568,543.99	778,616.97
Q1-2024					
	Retail Banking	31,057.21	4,178.63	630,477.85	918,274.84
(i)	Digital Banking	7,069.30	1,175.94	99,428.98	148,151.01
(ii)	Other Retail Banking	23,987.91	3,002.69	531,048.87	770,123.83

3. "Wholesale Banking" includes all advances to trusts, partnership firms, companies and statutory bodies, by the Bank which are not included under Retail Banking.
4. "Treasury" primarily includes the entire investment and derivative portfolio of the Bank.
5. "Other Banking" includes leasing operations and other items not attributable to any particular business segment of the Bank.
6. "Unallocated" includes items such as tax paid in advance net of provision, deferred tax and provisions to the extent reckoned at the entity level.

CONSOLIDATED FINANCIAL RESULTS

(₹ in crore)

Sr. no.	Particulars	Three months ended			Six months ended		Year ended
		September 30, 2023 (Q2-2024)	June 30, 2023 (Q1-2024)	September 30, 2022 (Q2-2023)	September 30, 2023 (H1-2024)	September 30, 2022 (H1-2023)	March 31, 2023 (FY2023)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Interest earned (a)+(b)+(c)+(d)	38,938.08	37,105.89	28,850.49	76,043.97	55,009.09	121,066.81
	a) Interest/discount on advances/bills	28,501.06	27,087.69	20,861.83	55,588.75	39,315.57	87,929.24
	b) Income on investments	9,279.96	8,831.05	6,814.58	18,111.01	12,940.87	27,905.03
	c) Interest on balances with Reserve Bank of India and other inter-bank funds	699.56	582.21	440.19	1,281.77	1,002.93	2,305.46
	d) Others	457.50	604.94	733.89	1,062.44	1,749.72	2,927.08
2.	Other income	18,354.18	14,978.11	16,327.73	33,332.29	29,387.46	65,111.99
3.	TOTAL INCOME (1)+(2)	57,292.26	52,084.00	45,178.22	109,376.26	84,396.55	186,178.80
4.	Interest expended	17,908.01	16,367.66	11,996.97	34,275.67	23,086.03	50,543.39
5.	Operating expenses (e)+(f)	23,911.01	20,056.67	20,683.34	43,967.68	37,690.03	82,439.02
	e) Employee cost	4,662.23	4,811.33	3,675.89	9,473.56	7,263.07	15,234.17
	f) Other operating expenses	19,248.78	15,245.34	17,007.45	34,494.12	30,426.96	67,204.85
6.	TOTAL EXPENDITURE (4)+(5) (excluding provisions and contingencies)	41,819.02	36,424.33	32,680.31	78,243.35	60,776.06	132,982.41
7.	OPERATING PROFIT (3)-(6) (Profit before provisions and contingencies)	15,473.24	15,659.67	12,497.91	31,132.91	23,620.49	53,196.39
8.	Provisions (other than tax) and contingencies (refer note no. 4)	649.01	1,345.04	1,652.97	1,994.05	2,783.76	6,939.93
9.	PROFIT FROM ORDINARY ACTIVITIES BEFORE EXCEPTIONAL ITEMS AND TAX (7)-(8)	14,824.23	14,314.63	10,844.94	29,138.86	20,836.73	46,256.46
10.	Exceptional items	..	..	..	..	..	..
11.	Add: Share of profit in associates	335.45	251.04	306.52	586.49	517.78	998.29
12.	PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX AND MINORITY INTEREST (9)-(10)+(11)	15,159.68	14,565.67	11,151.46	29,725.35	21,354.51	47,254.75
13.	Tax expense (g)+(h)	3,808.82	3,551.22	2,790.25	7,360.04	5,295.11	11,793.44
	g) Current tax	3,638.50	3,507.57	2,888.63	7,146.07	5,372.40	11,456.44
	h) Deferred tax	170.32	43.65	(98.38)	213.97	(77.29)	337.00
14.	Less: Share of profit/(loss) of minority shareholders	454.73	378.33	354.22	833.06	667.88	1,424.67
15.	NET PROFIT FROM ORDINARY ACTIVITIES AFTER TAX (12)-(13)-(14)	10,896.13	10,636.12	8,006.99	21,532.25	15,391.52	34,036.64
16.	Extraordinary items (net of tax expense)	..	..	..	..	..	..
17.	NET PROFIT FOR THE PERIOD (15)-(16)	10,896.13	10,636.12	8,006.99	21,532.25	15,391.52	34,036.64
18.	Paid-up equity share capital (face value ₹ 2/- each)	1,400.83	1,399.54	1,393.79	1,400.83	1,393.79	1,396.78
19.	Reserves excluding revaluation reserves	226,314.47	220,658.14	190,007.24	226,314.47	190,007.24	209,248.29
20.	Earnings per share (EPS)						
	Basic EPS before and after extraordinary items, net of tax expense (not annualised) (in ₹)	15.57	15.22	11.50	30.79	22.13	48.86
	Diluted EPS before and after extraordinary items, net of tax expense (not annualised) (in ₹)	15.27	14.91	11.25	30.19	21.66	47.84

SUMMARISED CONSOLIDATED BALANCE SHEET

(₹ in crore)

Particulars	At			
	September 30, 2023	June 30, 2023	March 31, 2023	September 30, 2022
	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)
Capital and Liabilities				
Capital	1,400.83	1,399.54	1,396.78	1,393.79
Employees stock options outstanding	1,078.01	916.04	760.89	510.09
Reserves and surplus	229,405.37	223,749.98	212,340.13	193,235.18
Minority interest	7,203.63	6,997.14	6,686.75	6,328.99
Deposits	1,325,252.62	1,269,343.44	1,210,832.15	1,116,276.81
Borrowings (includes subordinated debt)	189,709.79	182,981.41	189,061.81	182,180.98
Liabilities on policies in force	259,349.87	253,673.57	238,867.36	232,811.31
Other liabilities and provisions	111,449.63	100,836.28	98,544.63	100,416.67
Total Capital and Liabilities	2,124,849.75	2,039,897.40	1,958,490.50	1,833,153.82
Assets				
Cash and balances with Reserve Bank of India	66,269.76	68,839.14	68,648.94	67,145.79
Balances with banks and money at call and short notice	62,832.19	58,589.88	67,807.55	71,399.78
Investments	715,263.84	692,709.14	639,551.97	594,192.38
Advances	1,182,108.54	1,124,875.06	1,083,866.32	1,000,290.80
Fixed assets	11,657.62	11,154.20	10,969.00	10,787.57
Other assets	86,616.47	83,628.65	87,545.39	89,236.17
Goodwill on consolidation	101.33	101.33	101.33	101.33
Total Assets	2,124,849.75	2,039,897.40	1,958,490.50	1,833,153.82

CONSOLIDATED CASH FLOW STATEMENTS

(₹ in crore)

Particulars		Period ended		
		September 30, 2023 (H1-2024)	March 31, 2023 (FY2023)	September 30, 2022 (H1-2023)
		(Unaudited)	(Audited)	(Unaudited)
Cash flow from/(used in) operating activities				
Profit/(loss) before taxes		28,892.29	45,830.08	20,686.63
Adjustments for:				
Depreciation and amortisation		718.03	1,645.59	504.97
Net (appreciation)/depreciation on investments		544.08	2,705.35	1,758.47
Provision in respect of non-performing and other assets		912.46	(365.35)	(437.11)
General provision for standard assets		845.42	489.89	313.04
Provision for contingencies & others		338.00	5,423.69	1,941.38
(Profit)/loss on sale of fixed assets		(7.49)	(54.26)	(12.70)
Employees stock options expense		355.73	518.05	260.10
	(i)	32,598.52	56,193.04	25,014.78
Adjustments for:				
(Increase)/decrease in investments		(61,307.31)	(15,828.63)	8,887.37
(Increase)/decrease in advances		(99,161.23)	(163,893.16)	(80,261.34)
Increase/(decrease) in deposits		114,420.47	119,466.36	24,911.02
(Increase)/decrease in other assets		(1,174.66)	(16,607.62)	(18,106.37)
Increase/(decrease) in other liabilities and provisions		19,941.38	27,774.24	23,588.52
	(ii)	(27,281.35)	(49,088.81)	(40,980.80)
Refund/(payment) of direct taxes	(iii)	(5,114.50)	(10,875.43)	(5,021.79)
Net cash flow from/(used in) operating activities (i)+(ii)+(iii)	(A)	202.67	(3,771.20)	(20,987.81)
Cash flow from/(used in) investing activities				
Purchase of fixed assets		(1,887.32)	(2,467.68)	(1,020.02)
Proceeds from sale of fixed assets		39.66	287.42	74.03
(Purchase)/sale of held to maturity securities		(1,624.00)	(65,825.06)	(40,762.15)
Net cash flow from/(used in) investing activities	(B)	(3,471.66)	(68,005.32)	(41,708.14)
Cash flow from/(used in) financing activities				
Proceeds from issue of share capital (including ESOPs)		624.91	942.07	536.18
Proceeds from long-term borrowings		13,217.32	41,736.20	15,046.27
Repayment of long-term borrowings		(19,730.64)	(26,891.80)	(12,734.03)
Net proceeds/(repayment) of short-term borrowings		7,327.24	12,483.70	18,492.84
Dividend paid		(5,598.60)	(3,479.45)	(3,479.45)
Net cash flow from/(used in) financing activities	(C)	(4,159.77)	24,790.72	17,861.81
Effect of exchange fluctuation on translation reserve	(D)	74.22	316.31	253.73
Net increase/(decrease) in cash and cash equivalents				
(A) + (B) + (C) + (D)		(7,354.54)	(46,669.49)	(44,580.41)
Cash and cash equivalents at beginning of the year		136,456.49	183,125.98	183,125.98
Cash and cash equivalents at end of the year		129,101.95	136,456.49	138,545.57

1. Cash and cash equivalents include cash in hand, balances with RBI, balances with other banks and money at call and short notice.

CONSOLIDATED SEGMENTAL RESULTS

(₹ in crore)

Sr. no.	Particulars	Three months ended			Six months ended		Year ended
		September 30, 2023	June 30, 2023	September 30, 2022	September 30, 2023	September 30, 2022	March 31, 2023
		(Q2-2024)	(Q1-2024)	(Q2-2023)	(H1-2024)	(H1-2023)	(FY2023)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Segment revenue						
a	Retail Banking	33,080.02	31,057.21	25,322.22	64,137.23	48,710.23	103,775.34
b	Wholesale Banking	17,383.77	16,069.13	11,555.28	33,452.90	22,424.57	50,614.85
c	Treasury	27,718.83	26,305.52	20,022.25	54,024.35	38,380.32	84,536.92
d	Other Banking	1,497.57	1,566.63	1,186.06	3,064.20	1,811.60	4,464.00
e	Life Insurance	13,413.14	9,937.69	12,054.15	23,350.83	21,051.94	47,930.17
f	Others	3,287.17	3,129.78	2,446.68	6,416.95	4,500.68	9,725.98
	Total segment revenue	96,380.50	88,065.96	72,586.64	184,446.46	136,879.34	301,047.26
	Less: Inter segment revenue	39,088.24	35,981.96	27,408.42	75,070.20	52,482.79	114,868.46
	Income from operations	57,292.26	52,084.00	45,178.22	109,376.26	84,396.55	186,178.80
2.	Segmental results (i.e. Profit before tax and minority interest)						
a	Retail Banking	4,895.97	4,178.63	4,532.82	9,074.60	8,342.48	17,533.68
b	Wholesale Banking	4,670.00	4,079.70	3,717.12	8,749.70	7,405.50	15,785.78
c	Treasury	3,826.64	4,362.51	3,041.78	8,189.15	5,650.70	14,037.21
d	Other Banking	323.65	431.66	235.00	755.31	439.76	1,001.45
e	Life Insurance	248.31	208.48	199.48	456.79	355.17	896.89
f	Others	1,367.63	1,344.40	1,139.43	2,712.03	2,060.59	4,202.37
g	Unallocated expenses	..	..	(1,500.00)	..	(2,550.00)	(5,650.00)
	Total segment results	15,332.20	14,605.38	11,365.63	29,937.58	21,704.20	47,807.38
	Less: Inter segment adjustment	507.97	290.75	520.69	798.72	867.47	1,550.92
	Add: Share of profit in associates	335.45	251.04	306.52	586.49	517.78	998.29
	Profit before tax and minority interest	15,159.68	14,565.67	11,151.46	29,725.35	21,354.51	47,254.75
3.	Segment assets						
a	Retail Banking	668,057.40	630,477.85	547,304.40	668,057.40	547,304.40	603,959.37
b	Wholesale Banking	463,638.43	446,455.06	391,612.01	463,638.43	391,612.01	432,874.35
c	Treasury	556,107.71	536,365.17	516,823.60	556,107.71	516,823.60	512,940.50
d	Other Banking	85,485.62	85,997.13	77,931.47	85,485.62	77,931.47	83,696.05
e	Life Insurance	276,072.97	270,187.94	247,827.69	276,072.97	247,827.69	255,689.90
f	Others	79,509.73	74,421.79	52,124.46	79,509.73	52,124.46	71,134.84
g	Unallocated	7,409.61	7,589.80	10,294.09	7,409.61	10,294.09	9,656.72
	Total	2,136,281.47	2,051,494.74	1,843,917.72	2,136,281.47	1,843,917.72	1,969,951.73
	Less: Inter segment adjustment	11,431.72	11,597.34	10,763.90	11,431.72	10,763.90	11,461.23
	Total segment assets	2,124,849.75	2,039,897.40	1,833,153.82	2,124,849.75	1,833,153.82	1,958,490.50
4.	Segment liabilities						
a	Retail Banking	940,334.15	918,274.84	830,053.25	940,334.15	830,053.25	891,354.54
b	Wholesale Banking	416,050.16	380,883.03	321,677.03	416,050.16	321,677.03	347,276.49
c	Treasury	145,118.41	136,353.59	156,709.28	145,118.41	156,709.28	144,338.32
d	Other Banking	54,431.14	52,110.28	48,111.03	54,431.14	48,111.03	51,378.80
e	Life Insurance	265,576.06	259,852.31	238,362.01	265,576.06	238,362.01	245,755.62
f	Others	69,541.69	64,855.12	43,866.06	69,541.69	43,866.06	62,250.16
g	Unallocated	13,345.66	13,100.00	10,000.00	13,345.66	10,000.00	13,100.00
	Total	1,904,397.27	1,825,429.17	1,648,778.66	1,904,397.27	1,648,778.66	1,755,453.93
	Less: Inter segment adjustment	11,431.72	11,597.34	10,763.90	11,431.72	10,763.90	11,461.23
	Total segment liabilities	1,892,965.55	1,813,831.83	1,638,014.76	1,892,965.55	1,638,014.76	1,743,992.70
5.	Capital employed	231,884.20	226,065.57	195,139.06	231,884.20	195,139.06	214,497.80
6.	Total (4)+(5)	2,124,849.75	2,039,897.40	1,833,153.82	2,124,849.75	1,833,153.82	1,958,490.50

Notes on segmental results:

- The disclosure on segmental reporting has been prepared in accordance with Securities and Exchange Board of India (SEBI) circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016 on Revised Formats for Financial Results and Implementation of Ind AS by Listed Entities.
- 'Retail Banking' includes exposures of the Bank which satisfy the four criteria of orientation, product, granularity and low value of individual exposures for retail exposures laid down in Basel Committee on Banking Supervision document 'International Convergence of Capital Measurement and Capital Standards: A Revised Framework'. This segment also includes income from credit cards, debit cards, third party product distribution and the associated costs.
- 'Wholesale Banking' includes all advances to trusts, partnership firms, companies and statutory bodies, by the Bank which are not included under Retail Banking.
- 'Treasury' primarily includes the entire investment and derivative portfolio of the Bank.
- 'Other Banking' includes leasing operations and other items not attributable to any particular business segment of the Bank. Further, it includes the Bank's banking subsidiaries i.e. ICICI Bank UK PLC and ICICI Bank Canada.
- 'Life Insurance' represents ICICI Prudential Life Insurance Company Limited.
- 'Others' comprises the consolidated entities of the Bank, not covered in any of the segments above.
- 'Unallocated' includes items such as tax paid in advance net of provision, deferred tax and provisions to the extent reckoned at the entity level.

Notes:

1. The above standalone and consolidated financial results have been approved by the Board of Directors at its meeting held on October 21, 2023. The joint statutory auditors have conducted limited review and issued an unmodified report on the standalone and consolidated financial results for Q2-2024 and H1-2024.
2. The financial results have been prepared in accordance with the recognition and measurement principles given in Accounting Standard (AS) 25 on 'Interim Financial Reporting' as prescribed under the Companies Act, 2013.
3. Details of resolution plans implemented under the Resolution Framework for Covid-19 related stress as per RBI circular dated August 6, 2020 (Resolution Framework 1.0) and May 5, 2021 (Resolution Framework 2.0) at September 30, 2023 are given below:

₹ in crore

Type of Borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of March 31, 2023 (A)	Of (A), aggregate debt that slipped into NPA during H1-2024 ¹	Of (A) amount written off during H1-2024	Of (A) amount paid by the borrowers during H1-2024 ²	Exposure to accounts classified as Standard consequent to implementation of resolution plan – September 30, 2023
Personal Loans ³	1,960.78	111.98	4.98	281.75	1,567.05
Corporate persons	810.90	..	..	13.32	797.58
Of which, MSMEs	..	..	..	..	..
Others	568.76	42.20	2.59	95.26	431.30
Total	3,340.44	154.18	7.57	390.33	2,795.93

1. Includes cases which have been written off during the period.
2. Net of increase in exposure during the period.
3. Includes various categories of retail loans.
4. At September 30, 2023, the Bank holds contingency provision of ₹ 13,100.00 crore (June 30, 2023 and March 31, 2023: ₹ 13,100.00 crore; September 30, 2022: ₹ 10,000.00 crore).
5. During Q2-2024, the Bank has allotted 6,437,365 equity shares of ₹ 2 each pursuant to exercise of employee stock options.
6. In accordance with RBI guidelines, consolidated Pillar 3 disclosure (unaudited), leverage ratio, liquidity coverage ratio, net stable funding ratio and details of loans transferred/acquired under the RBI Master Direction on Transfer of Loan Exposures dated September 24, 2021 is available at <https://www.icicibank.com/regulatory-disclosure.page>.
7. Previous period/year figures have been re-grouped/re-classified where necessary to conform to current period classification.
8. The above standalone and consolidated financial results have been reviewed/audited by the joint statutory auditors, M S K A & Associates, Chartered Accountants and KKC & Associates LLP, Chartered Accountants.
9. ₹ 1.00 crore = ₹ 10.0 million.

For and on behalf of the Board of Directors

Mumbai
October 21, 2023

Sandeep Batra
Executive Director
DIN-03620913