



# Economyly

## Uzbekistan Weekly

### BiWeekly Review

December 9 – 19, 2025

#### OVERVIEW OF THE TASHKENT STOCK EXCHANGE

Company	Ticker	Sectors	Trading volume (UZS)	Number of transactions	Closing price (UZS)	Weekly %	Share in total turnover
O'zIQMK	IQMK5B6	Finance	90,735,219,900	1	1,008,169.11	0.82%	68.22%
O'z-Tong Hong kompani	UTHK	Automotive industry	23,015,071,375	1	314	0.00%	17.30%
Inson	INSN	Insurance	7,459,028,100	2	100	0.00%	5.61%
Makesense	UZUMN2B2	Microfinance	2,158,783,562	2	103,024,657.54	0.90%	1.62%
Yuggazstroy	YGSY	Construction	1,981,788,000	2	36,000.0	20.00%	1.49%
O'zRTXB	URTS	Service	1,915,326,057	1,454	7,100	27.95%	1.44%
Hamkorbank	HMKB	Bank	1,312,300,942	916	40.9	-3.74%	0.99%
O'zbekiston sanoat - qurilish banki	SQBN	Bank	931,147,607	452	10.4	-3.70%	0.70%
Xorazmsuvqurilish	XOSQ	Construction	699,665,923	2	1,000	0.00%	0.53%
Maxsuselektrarmoqqurilish	METQ	Construction	541,140,562	2	20,000	8.11%	0.41%
Others			2,256,234,727	9,831		1.70%	
<b>Total</b>			<b>133,005,706,755</b>	<b>12,665</b>			<b>100.00%</b>

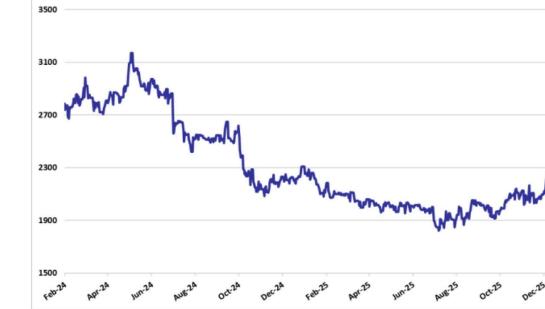
During the period, the Tashkent Stock Exchange recorded a total turnover of 133bln UZS across 12,665 transactions.

Bonds accounted for 70.7% of total turnover. O'zIQMK (IQMK5B6) dominated with a massive 68.2% share of total turnover, recording 90.7bln UZS in trading volume from a single transaction. Makesense (UZUMN2B2) generated 2.2bln UZS in trading volume across 2 transactions, representing 1.6% of total turnover. The remaining 0.9% was distributed among other bonds outside the top 10 by trading volume.

Stocks represented 29.3% of total turnover. O'z-Tong Hong kompani (UTHK) led with a 17.3% share, registering 23bln UZS in trading volume. Inson (INSN) recorded 7.4bln UZS and Yuggazstroy (YGSY) nearly 2bln UZS in trading volume, accounting for 5.6% and 1.5% of total turnover, respectively. O'zRTXB (URTS) posted the highest number of deals for the period at 1,454, totaling 1.9bln UZS in trading volume. Hamkorbank (HMKB) followed with 916 deals, generating 1.3bln UZS in trading volume. O'zbekiston sanoat-qurilish banki (SQBN) recorded 931.1mln UZS, Xorazmsuvqurilish (XOSQ) 699.7mln UZS, and Maxsuselektrarmoqqurilish (METQ) 541.1mln UZS, each with less than 1% share of total turnover.

Price movements showed that Hamkorbank (HMKB) and O'zbekiston sanoat-qurilish banki (SQBN) both declined approximately 3.7%. O'zRTXB (URTS) posted the strongest gain at nearly 28%, followed by Yuggazstroy with a 20% increase and Maxsuselektrarmoqqurilish (METQ) with an 8.1% rise. Among bonds, O'zIQMK (IQMK5B6) and Makesense (UZUMN2B2) increased 0.8% and 0.9%, respectively.

AVEX Index



12/19/2025	Daily %	3M %	Yearly %
AWACRI	20.86%	0.00%	-5.77%
AVEX	2,239.3	0.20%	16.43%
USD/UZS	12,021.6	-0.32%	-2.38%
EUR/UZS	14,092.9	-0.26%	-3.34%
RUB/UZS	150.4	0.25%	1.47%

Turnover breakdown (December 9 – 19, 2025)

