Step-1

By the least squares method, we have the equation $A^T A \hat{x} = A^T b$

$$\begin{bmatrix} (1,1) & (1,x) \\ (x,1) & (x,x) \end{bmatrix} \begin{bmatrix} C \\ D \end{bmatrix} = \begin{bmatrix} (1,x^4) \\ (x,x^4) \end{bmatrix} \hat{\mathbf{a}} \boldsymbol{\epsilon}_1^1 \hat{\mathbf{a}} \boldsymbol{\epsilon}_1^1 (1)$$

$$(1,1) = \int_0^1 1 \cdot 1 dx$$
$$= x \Big|_0^1$$
$$= 1 - 0$$
$$= 1$$

$$(x,1) = \int_{0}^{1} x \cdot 1 dx$$
$$= \left[\frac{x^{2}}{2} \right]_{0}^{1}$$
$$= \frac{1}{2} - 0$$
$$= \frac{1}{2}$$

Step-2

Similarly $(1,x) = \frac{1}{2}$

$$(x,x) = \int_0^1 x^2 dx$$
$$= \left[\frac{x^3}{3}\right]_0^1$$
$$= \frac{1}{3} - 0$$
$$= \frac{1}{3}$$

$$(1, x^4) = \int_0^1 1x^4 dx$$
$$= \left[\frac{x^5}{5}\right]_0^1$$
$$= \frac{1}{5} - 0$$
$$= \frac{1}{5}$$

$$(x, x^4) = \int_0^1 x^5 dx$$
$$= \left[\frac{x^6}{6}\right]_0^1$$
$$= \frac{1}{6} - 0$$
$$= \frac{1}{6}$$

Step-3

Using these results in (1), we get

$$\begin{bmatrix} 1 & 1/2 \\ 1/2 & 1/3 \end{bmatrix} \begin{bmatrix} C \\ D \end{bmatrix} = \begin{bmatrix} 1/5 \\ 1/6 \end{bmatrix}$$

$$C + \frac{1}{2}D = \frac{1}{5}, \frac{1}{2}C + \frac{1}{3}D = \frac{1}{6}$$

$$\Rightarrow C = \frac{-1}{5}, D = \frac{4}{5}$$

Therefore, the closest straight line to the parabola $y = x^4$ is

$$y = C + Dx$$

$$= \frac{-1}{5} + \frac{4}{5}x$$
$$= \boxed{\frac{4x - 1}{5}}$$

$$=$$
 $\left|\frac{4x-1}{5}\right|$