

What is Bitcoin?


- Bitcoin is a new form of money P2P, decentralized, that nobody controls; it is developed as an open, collaborative project.
- A purely peer-to-peer version of electronic cash would allow online payments to be sent directly from one party to another without going through a financial institution.
- Bitcoin is a sovereign currency in every aspect.

Bitcoin's energy expenditure is key to a provably fair and secure network

All money needs to be provably scarce and difficult to counterfeit. Bitcoin's power usage allows people anywhere on earth to legitimately participate in the Bitcoin network without censorship. Mining gives incentives for the cheapest power; currently the cheapest power on earth is renewables and stranded energy.

If you own Bitcoin

YOU OWN THE ENERGY OF YOUR LABOR IN THE FORM OF THE HARDEST MONEY EVER KNOWN

 Traits of Money	Bitcoin	Crypto	Gold	Fiat (US Dollar)
Fungible (<i>Interchangeable</i>)	High	Low	High	High
Non-Consumable	High	High	High	High
Portability	High	High	Moderate	High
Durable	High	High	High	Moderate
Highly Divisible	High	High	Moderate	Moderate
Secure (<i>Cannot be counterfeited</i>)	High	Low	Moderate	Moderate
Easily Transactable	High	Moderate	Low	High
Scarce (<i>Predictable Supply</i>)	High	Low	Moderate	Low
Sovereign (<i>Government Issued</i>)	Low	Low	Low	High
Decentralized	High	Low	Low	Low
Smart (<i>Programmable</i>)	High	High	Low	Low

WHY USE BITCOIN?

- BTC can settle payments P2P (person to person)
- BTC can cut out the middleman of banks and rent seeking. Banks can charge to hold, send, and receive and much more. Their legacy business model is predicated on debt bondage.
- BTC is a peaceful way to opt-out of the government surveillance panopticon. It allows any sovereign individual the optionality of not funding government violence.
- BTC is a wealth transfer mechanism to future generations, free from the leaching and insidious nature of taxes from overburdensome regimes.
- BTC is not some get rich quick scheme; it is a “not get poor slowly” tool.

**“If you're not paying for it,
You become the product”**

- BTC has fees to use and secure the network. These fees act as a financial incentive to include one transaction over another. Fees directly tie to the underwriting of Bitcoin's security. They guarantee a robust future market, allowing miners to further invest more capital into Bitcoin's security.
- BTC forces the shedding of excess overhead traditionally associated with traditional government fiat issuance.
- BTC acts as a check against banking cartels and despot governments.

We use BTC because FUCK the banks!

Bitcoin key aspects: **PERMISSIONLESS**

You don't need anybody's permission to use it

OPEN SOURCE

Anybody can participate in developing the code

UNCONFISCATABLE

Nobody can take it without your permission

CENSORSHIP RESISTANT

Nobody can stop, ban or filter your addresses

LIMITED SUPPLY

There will only EVER be 21 Million BTC

BORDERLESS

Accepted Worldwide, cross-border payments

ALWAYS AVAILABLE

The nodes and miners NEVER stop working

IT'S YOUR PROPERTY

Is not an IOU and is not somebody else's money

IT'S YOUR VOICE

It is free speech; by using it, you are heard

YOUR KEYS = YOUR BITCOINS

So keep them private and in your possession

BE YOUR OWN BANK

Act accordingly; think like a bank



BE PART OF THE REVOLUTION



Average no-coiner
Fiat money saver



Michael Saylor
CEO Microstrategy
Hope.com

NC: It's not backed by anything!

MS: Wall of encrypted energy and cyber hornets

NC: It's not controlled by anyone!

MS: That's exactly why it works and what makes it better than legacy networks.

NC: Gold is better. 5000 years!

MS: Gold is only relatively scarce, Bitcoin is absolutely scarce. Also more durable, divisible, portable and recognizable.

NC: Too volatile!

MS: Equities have been more volatile this year, especially given Bitcoin's size

NC: Governments will ban it!

MS: Geographic arbitrage

NC: Criminals use it!

MS: It's not anonymous, it's a public ledger

NC: Uses too much energy!

MS: Legacy finance uses orders of magnitude more

NC: Quantum computers!

MS: Nuclear launch codes and Nasdaq will go down before Bitcoin

NC: It's not anonymous!

MS: It was never anonymous, it's a public ledger



RESOURCES:

- **Bitcoin.org** - Official page
- **Bitcoin.page** - Resources about Bitcoin
- **Bitcoiner.guide** - Guides and tutorials
- **Lightning.how** - Lightning Network Resources
- **Bitcoin.directory** - all sorts of info

WHERE TO BUY BITCOIN:

hodlhodl.com - P2P no KYC
RoboSats - P2P no KYC
azte.co - vouchers LN
nicehash.com - LN support
swanbitcoin.com - KYC, DCA, mobile app
relai.ch - no-KYC
coincorner.co.uk - simple to use, LN support
bullbitcoin.com - non-custodial exchange
Bitkipi.com - simple mobile app

BITCOIN WALLETS:

zeusln.com blixwallet.com
phoenix.acinq.co electrum.org
mutinywallet.com bluewallet.io
breez.technology blockstream.com/green

HARDWARE WALLETS

coldcardwallet.com trezor.io
blockstream.com/jade/

