

Customer Retention Analysis - For Retention Manager



Customer Churn Dashboard

Customer Risk Dashboard

Services Anaysis

Insights and Recomendation

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Churn

Introduction

Customer Risk Dashboard

Services Anaysis

Insights and Recomendation



Customers Churn

Churn Rate

Yearly Charges

Monthly Charges

1869 26.54% \$16.06M 456.12K 3632 2955

Admin Tickets

Admin Tickets

29.16% **Device Protection %** 90.90% Phone Service % 43.55% StreamingTV % 43.77%

Streaming Movies %

27.98%

Online Backup % Online Security %

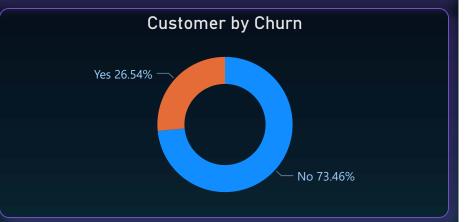
15.78%

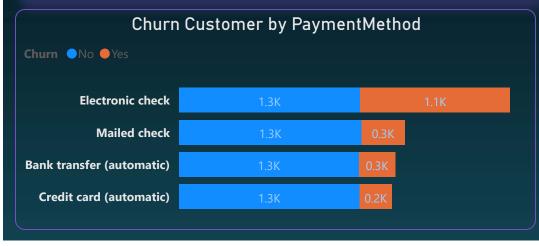
16.59%

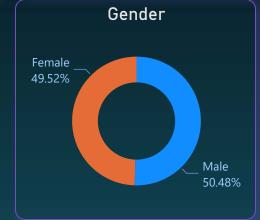
Tech Support %



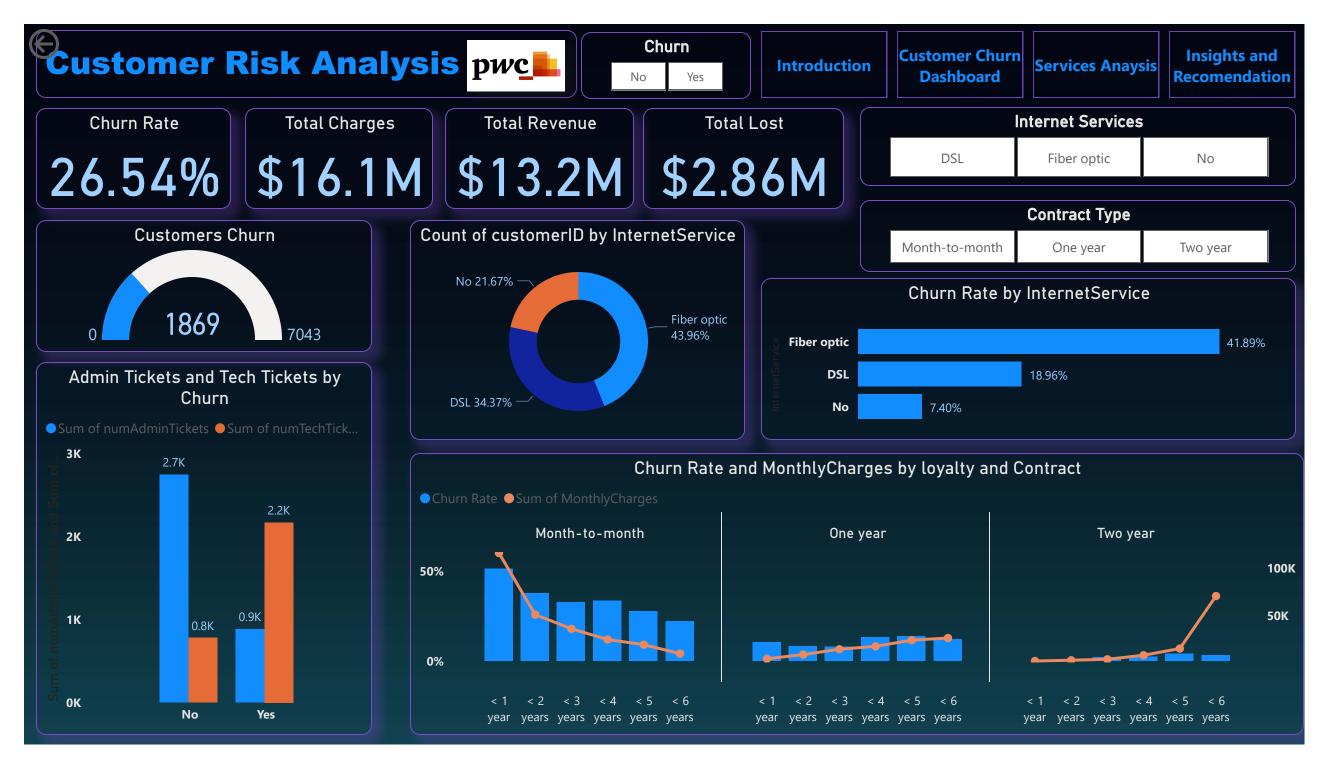


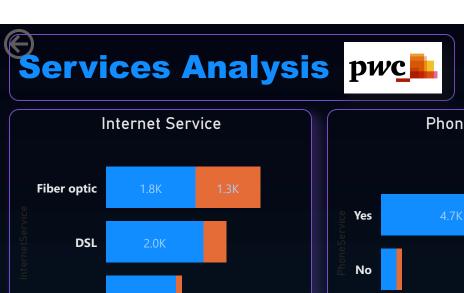


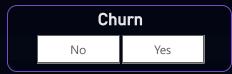










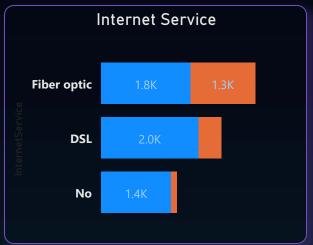


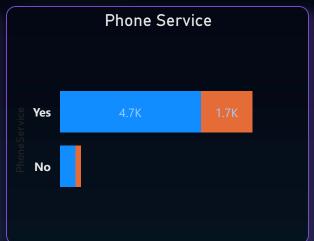


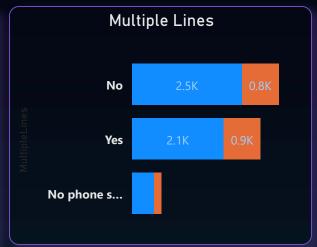
Customer Churn Dashboard

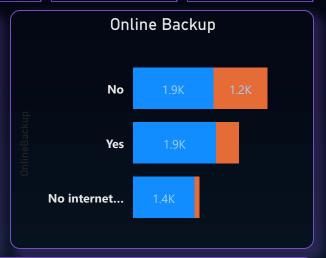
Customer Risk Dashboard

Insights and Recomendation





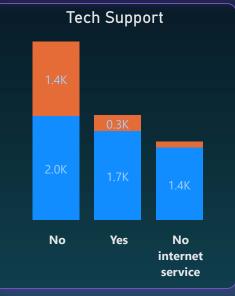


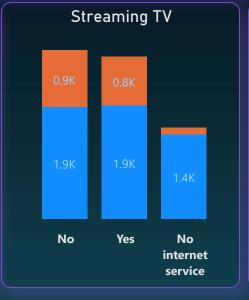


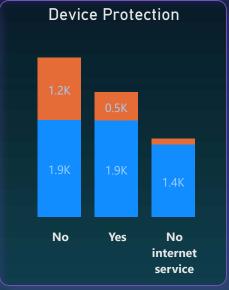
29.16% Device Protection % 90.90% Phone Service % 43.55% StreamingTV % 43.77% Streaming Movies % 27.98% Online Backup %

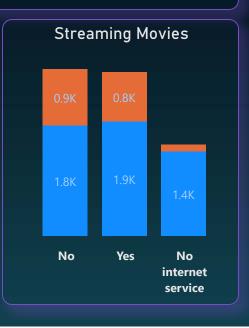
15.78% Online Security % 16.59% Tech Support %













Insights and Recommendation pwc



Insights:

1. Contract Length and Customer Tenure:

Customers on Two-Year contracts tend to have longer relationships with the company, while a significant number of customers on Month-to-Month contracts are relatively new joiners.

2. Risk of Churn Among Recent Month-to-Month Customers:

The analysis suggests that the company is at risk of losing recently joined customers, especially those on Month-to-Month contracts.

3. Churn Statistics:

- A total of 7,043 customers are at risk of churn, resulting in a churn rate of 27%.
- The yearly charges amount to \$16.06 million, while monthly charges sum up to \$456.12 thousand.

4. Ticket Support:

There were **2,955** technical support tickets and **3,632** administrative support tickets opened, indicating a notable level of customer support interaction.

5. Lack of Additional Services Among Churned Customers:

Most of the churned customers did not sign up for Online Security, Tech Support, or Phone Services, highlighting potential areas for improvement in service adoption.

6. Fiber Optic Services and Churn:

A significant portion (42%) of the churned customers were using Fiber Optic as their Internet Service, suggesting a potential issue with this service offering.

Recommendation:

1. Encourage Longer Contracts:

Consider incentivizing customers to subscribe to One-Year and Two-Year contracts, as this can lead to better customer retention. Emphasize the cost savings associated with longer contracts.

2. Discounts for Month-to-Month Customers:

Offer discounts or promotions to customers on Month-to-Month contracts to encourage them to commit to longer contract periods. This can help reduce churn among this segment.

3. Promote Additional Services:

Educate customers on the benefits of signing up for Online Security and Tech Support, as these services are essential for a seamless experience. Highlight the added value and peace of mind they provide.

4. Increase Sales Targets:

- Increase the sales targets for One-Year and Two-Year contracts by 5% each to actively promote these options.
- Encourage yearly automatic payments with a 5% annual increase to simplify billing for customers and improve revenue predictability.