

For BIR BCS/
Use Only Item:



Republic of the Philippines
Department of Finance
Bureau of Internal Revenue

BIR Form No.
1702-RT

January 2018(ENCS)
Page 1

Annual Income Tax Return

Corporation, Partnership and Other Non-Individual
Taxpayer Subject Only to REGULAR Income Tax Rate
Enter all required information in CAPITAL LETTERS. Mark applicable boxes with an "X".
Two copies MUST be filled with the BIR and one held by the taxpayers



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1 For <input checked="" type="radio"/> Calendar <input type="radio"/> Fiscal	3 Amended Return? <input type="radio"/> Yes <input checked="" type="radio"/> No	4 Short Period Return <input type="radio"/> Yes <input checked="" type="radio"/> No	5 Alphabetic Tax Code (ATC) IC 055-Minimum Corporate Income Tax (MCIT) <input checked="" type="radio"/> IC 010 - CORPORATION IN GENERAL - JAN 1, 2009 <input type="radio"/>
2 Year Ended (MM/DDYY) 12 - December 20 21			

Part I - Background Information

6 Tax Identification Number (TIN) 266 - 638 - 895 - 00000	7 RDO Code 037
8 Registered Name (Enter only 1 letter per box using CAPITAL LETTERS) TUBAN BLESSED FARMERS MULTI-PURPOSE COOPERATIVE	
9 Registered Address (Indicate complete address. If the registered address is different from the current address, go to the RDO to update registered address by using BIR Form No. 1505) TUBAN, SABLAYAN, OCCIDENTAL MINDORO	
9A ZIP Code 5104	
10 Date of Incorporation/Organization (MM/DD/YYYY) 08/22/2016	11 Contact Number 0
12 Email Address mcbsao2015@yahoo.com.ph	
13 Method of Deductions <input checked="" type="radio"/> Itemized Deductions [Section 34 (A-J), NIRC] <input type="radio"/> Optional Standard Deduction (OSD) - 40% of Gross Income [Section 34(L), NIRC as amended]	

Part II - Total Tax Payable

(Do NOT enter Centavos; 49 Centavos or Less drop down; 50 or more round up)

14 Tax Due	20,020
15 Less: Total Tax Credits/Payments	0
16 Net Tax Payable (Overpayment) (Item 14 Less Item 15)	20,020
Add: Penalties	
17 Surcharge	0
18 Interest	0
19 Compromise	0
20 Total Penalties (Sum of Items 17 to 19)	0
21 TOTAL AMOUNT PAYABLE (Overpayment) (Sum of Items 16 and 20)	20,020

If Overpayment, mark one(1) box only (Once the choice is made, the same is irrevocable)

☐ To be refunded ☐ To be issued a Tax Credit Certificate (TCC) ☐ To be carried over as a tax credit for next year/quarter

We declare under the penalties of perjury that this return, and all its attachments, have been made in good faith, verified by us, and to the best of our knowledge and belief, are true and correct, pursuant to the provisions of the National Internal Revenue Code, as amended, and the regulations issued under authority thereof, and signed by an Authorized Representative, indicate TIN and attach authorization letter)

Signature over Printed Name of President/Principal Officer/Authorized Representative ABEL S. PERLAS	Signature over Printed Name of Treasurer/Assistant Treasurer PRIMITIVA N. MAGNO	22 Number of Attachments 000
Title of Signatory	TIN	Title of Signatory

Part III - Details of Payment

Particulars	Drawee Bank/Agency	Number	Date(MM/DD/YYYY)	Amount
23 Cash/Bank Debit Memo				0
24 Check				0
25 Tax Debit Memo				0
26 Others (Specify Below)				0

Machine Validation/Revenue Official Receipt Details (if not filed with an Authorized Agent Bank(AAB))

Stamp of Receiving Office (B and date of receipt) RO's Signature Bank Teller's Initial





Taxpayer Identification Number(TIN)				Registered Name
266	638	895	00000	TUBAN BLESSED FARMERS MULTI-PURPOSE COOPERATIVE


Part IV - Computation of Tax

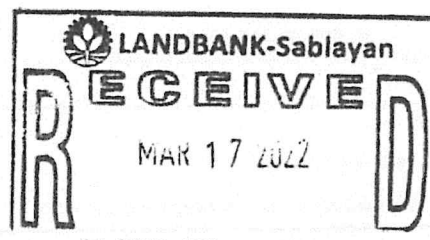
(DO NOT enter Centavos, 49 Centavos or Less drop down, 50 or more round up)

27 Sales/Revenues/Receipts/Fees	2,372,426
28 Less Sales Returns, Allowances and Discounts	0
29 Net Sales/Revenues/Receipts/Fees (Item 27 Less Item 28)	2,372,426
30 Less: Cost of Sales/Services	0
31 Gross Income from Operation (Item 29 less Item 30)	2,372,426
32 Add: Other Taxable Income Not Subjected to Final tax	1,513,673
33 Total Taxable Income (Sum of Items 31 and 32)	3,886,099
Less: Deductions Allowable under Existing Law	
34 Ordinary Allowable Itemized Deductions	3,785,999
35 Special Allowable Itemized Deductions	0
36 NOLCO (Only for those taxable under Sec. 27(A to C); Sec. 28(A)(1)(A)(6)(b) of Tax code, as amended)	0
37 Total Deductions (Sums of Items 34 to 36)	3,785,999
OR [in case taxable under Sec 27(A) & 28(A)(1)]	
38 Optional Standard Deduction (OSD) (40% of Item 33)	0
39 Net Taxable Income/(Loss) if itemized: Item 33 Less Item 37; if OSD: Item 33 Less Item 38	100,100
40 Applicable Income Tax Rate	20 %
41 Income Tax Due other than Minimum Corporate Income Tax(MCIT) (Item 39 x Item 40)	20,020
42 MCIT Due (2% of Item 33)	0
43 Tax Due (Normal Income Tax Due in Item 41 OR the MCIT Due in Item 42, whichever is higher)	20,020
Less: Tax Credits/Payments(attach proof)	
44 Prior Year's Excess Credits Other Than MCIT	0
45 Income Tax Payment under MCIT from Previous Quarter/s	0
46 Income Tax Payment under Regular/Normal Rate from Previous Quarter/s	0
47 Excess MCIT Applied this Current Taxable Year	0
48 Creditable Tax Withheld from Previous Quarter/s per BIR Form No. 2307	0
49 Creditable Tax Withheld per BIR Form No. 2307 for the 4th Quarter	0
50 Foreign Tax Credits, if applicable	0
51 Tax Paid in Return Previously Filed, if this is an Amended Return	0
52 Special Tax Credits	0
Other Credits/Payments (Specify)	
53	0
54	0
55 Total Tax Credits/Payments (Sum of Items 44 to 54)	0
56 Net Tax Payable (Overpayment) (Item 43 Less Item 55)	20,020

Part V - Tax Relief Availment

57 Special Allowable Itemized Deductions (Item 35 of Part IV x Applicable Income Tax Rate)	0
58 Add Special Tax Credits	0
59 Total Tax Relief Availment (Sum of Items 57 & 58)	0

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Taxpayer Identification Number(TIN) 266 638 895 00000		Registered Name TUBAN BLESSED FARMERS MULTI-PURPOSE COOPERATIVE
Part VI - Schedules (DO NOT enter Centavos; 49 Centavos or Less drop down; 50 or more round up)		
Schedule I - Ordinary Allowable Itemized Deductions (Attach additional sheet/s if necessary)		
1 Amortization		0
2 Bad Debts		0
3 Charitable and Other Contributions		0
4 Depletion		0
5 Depreciation		1,727,965
6 Entertainment, Amusement and Recreation		0
7 Fringe Benefits		276,310
8 Interest		0
9 Losses		0
10 Pension Trusts		0
11 Rental		24,000
12 Research and Development		0
13 Salaries, Wages and Allowances		797,100
14 SSS, GSIS, Philhealth, HDMF and Other Contributions		79,808
15 Taxes and Licenses		34,231
16 Transportation and Travel		41,714
17 Others(Deductions Subject to Withholding Tax and Other Expenses) (Specify below; Add additional sheet(s), if necessary)		
a Janitorial and Messengerial Services		0
b Professional Fees		33,600
c Security Services		0
d OFFICES PER DIEM AND ALLOWANCES		400,000
e OFFICE SUPPLIES		49,691
f POSTAGE AND COMMUNICATION EXPENSE		24,623
g NOTARIAL FEE		21,430
h REPRESENTATION		56,287
i OTHERS		219,240
18 Total Ordinary Allowable Itemized Deductions (Sum of Items 1 to 17i)		3,785,999
Schedule II - Special Allowable Itemized Deductions (Attach additional sheet/s, if necessary)		
Description	Legal Basis	Amount
1		0
2		0
3		0
4		0
5 Total Special Allowable Itemized Deductions (Sum of Items 1 to 4)		0



Annual Income Tax Return
Corporation, Partnership and Other Non-Individual
Taxpayer Subject Only to REGULAR Income Tax Rate



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Taxpayer Identification Number(TIN) **266 638 895 00000** Registered Name **TUBAN BLESSED FARMERS MULTI-PURPOSE COOPERATIVE**

Schedule III - Computation of Net Operating Loss Carry Over (NOLCO)

1 Gross Income	0
2 Less: Ordinary Allowable Itemized Deductions	0
3 Net Operating Loss (Item 1 Less Item 2) (To Schedule IIIA, Item 7A)	0

Schedule IIIA - Computation of Available Net Operating Loss Carry Over (NOLCO)

(DO NOT enter Centavos; 49 Centavos or Less drop down, 50 or more round up)

Year Incurred	Net Operating Loss A) Amount	B) NOLCO Applied Previous Year/s
4	0	0
5	0	0
6	0	0
7	0	0

Continuation of Schedule IIIA (Item numbers continue from table above)

	C) NOLCO Expired	D) NOLCO Applied Current Year	E) Net Operating Loss (Unapplied) [E = A Less (B + C + D)]
4	0	0	3,785,999
5	0	0	0
6	0	0	0
7	0	0	0
8 Total NOLCO (Sum of Items 4D to 7D)		0	

Schedule IV - Computation of Minimum corporate Income Tax(MCIT)

Year	A) Normal Income Tax as Adjusted	B) MCIT	C) Excess MCIT over Normal Income Tax
1	0	0	0
2	0	0	0
3	0	0	0

Continuation of Schedule IV (Item numbers continue from table above)

	D) Excess MCIT Applied/Used in Previous Years	E) Expired Portion of Excess MCIT	F) Excess MCIT Applied this Current Taxable Year	G) Balance of Excess MCIT Allowable as Tax Credit for Succeeding Year/s [G = C Less (D + E + F)]
1	0	0	0	0
2	0	0	0	0
3	0	0	0	0
4 Total Excess MCIT Applied (Sum of Items 1F to 3F)			0	

Schedule V - Reconciliation of Net Income per Books Against Taxable Income (Attach additional sheet/s, if necessary)

1 Net Income/(Loss) per Books	100,100
Add: Non-deductible Expenses/Taxable Other Income	
2	0
3	0
4 Total (Sum of Items 1 to 3)	100,100
Less: A) Non-Taxable Income and Income Subjected to Final Tax	
5	0
6	0
B) Special Deductions	
7	0
8	0
9 Total (Sum of Items 5 to 8)	0
10 Net taxable Income (Loss) (Item 4 Less Item 9)	100,100

Tax Return Receipt Confirmation

From: ebirforms-noreply@bir.gov.ph (ebirforms-noreply@bir.gov.ph)

To: mcbsao2015@yahoo.com.ph

Date: Saturday, March 5, 2022, 02:16 PM GMT+8

This confirms receipt of your submission with the following details subject to validation by BIR:

File name: 266638895000-1702RTv2018C-122021.xml

Date received by BIR: 5 March 2022

Time received by BIR: 02:00 PM

Penalties may be imposed for any violation of the provisions of the NIRC and issuances thereof.

FOR RETURNS WITH PAYMENT

Please print this e-mail together with the RETURN and proceed to pay through the Authorized Agent Bank / Collection Agent / GCASH or use other payment options.

This is a system-generated email. Please do not reply.

Bureau of Internal Revenue

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