How Can Artificial Intelligence Transform Real Estate?

Ilija Lazarević



About the speaker

- Founder of the DataBrut consulting firm.
- Over a decade of software industry expertise.
- 6+ years dedicated to AI.
- Experience leading recommendation systems and AVM projects.

Real world example

- USA-based company.
- iBuyer program.
- Covid19 period.
- Automated valuation.



Photo by Blake Wheeler on Unsplash

AI in Real Estate

- Automated valuation of properties.
- Analyzing and forecasting market trends.
- Building property search and recommendation systems.
- Enhancing customer service with chat bots.
- Automated property management and maintenance.

Challenges

- Challenges and risks in AI adoption.
- Investing in AI and ROI.
- Dealing with market inertia.
- Assessing data availability across diverse markets.
- Managing the inherent complexity.

Future of AI in Real Estate

- Improving data governance practices.
- Market maturity, more transparency.
- Regulating how AI is used.
- Embracing AI advancements for enhanced solutions.





"All models are wrong, some are useful."

George Box



Let's connect and discuss ideas.

