



ENCORE LEASING & FINANCE CORP.
Km. 114 Maharlika Highway Dicarma,
Cabanatuan City 3100

Ref. No. : **HRADIOM2021:050**

Date: March 04, 2021

TO : **ALL PARTNERS**

FROM : **HR AND ADMIN DEPARTMENT**

SUBJECT : **RENEWAL CLIENTS WITH PAYMENT HISTORY RATING OF "AA to A3" AS
OF FEBRUARY 28, 2020**

Through this letter, we would like to inform everyone that the below policy on renewal clients with payment history of "AA to A3" as of February 28, 2020 shall take effect effective immediately.

Processing Requirements:

1. One valid ID of client and co-maker/s
2. Copy of business permit, pay slip, COE and bank statement is no longer required if it was verified on first loan availment
3. Credit checking will be done
4. Post inspection of residence and business shall be done prior booking of account

Renewal Same Collateral:

1. Car Accounts
 - a. Loanable amount of 80% based on the existing price index will be given to 7 years old and younger
 - b. Euro 2 engines year 2006 to 2017 will be accepted with maximum term of 24 months only
2. Truck Accounts
 - a. Loanable amount of 70% based on appraisal value will be given to 7 years old and younger (based on date of 1st registration if *green plate* and on *year model* for *yellow plate*)
 - b. 15 years old and younger for green plate, based on 1st registration will be accepted
 - c. 15 years old and younger for yellow plate, based on *year model* will be accepted
3. Real Estate Mortgage
 - a. Loanable amount of 70% based on appraisal amount will be given

Interest Rate:

1. To retain the rate currently enjoying by the client on renewal same collateral and/or new collateral with higher year model
2. RF of 4.5% for renewal with the same collateral

SM. ALBERT V. DELA FUENTE
CRCP Head/HR & Admin. Head

Signed:

SM. MARIA ANJELI S. CADIZ-BAENA
Assistant General Manager

SM. MARY ANN D. SONIGA
Acting General Manager