

PROMISSORY NOTE
(FIXED RATE)

FOR VALUE RECEIVED I/We, jointly and severally, promise to pay Encore Leasing & Finance Corp, hereinafter referred to as "ELFC", or order, at its office at Km.114, Maharlika Highway, Dicarma, Cabanatuan City, Nueva Ecija, the sum of PHILIPPINE PESOS:

EIGHTY-EIGHT THOUSAND TWO HUNDRED FORTY-EIGHT (88,248.00)

with interest at the rate of 17.64 , to be payable without need of notice or demand as follows:

Amortization: 3,677.00 Term: 24 months First Due Date: 07/15/2022
Due Date: Every 15th and end of the month Maturity Date: 06/30/2023

PROVIDED that a late payment charge of 2.5% per week or fraction thereof shall be added plus a collection fee in the amount of Php 500.00 or the actual cost of collection whichever is higher.

I/We agree that if I/we fail to pay any sum payment which I/we am/are obliged to pay under this Promissory Note (hereinafter referred to as "NOTE") and/or any other obligation which I/we may now or in the future owe to the holder of this NOTE, then the entire balance of this obligation then remaining unpaid shall forthwith become immediately due and demandable or shall be accelerated at the option of the holder of this NOTE without necessity of notice or demand which I/we hereby waive. In case of prepayment of this NOTE for any reason, the outstanding net obligation under this NOTE shall be computed on the basis of sum of digits (interest method) rule. Should I/We prepay or preterminate this "NOTE" for any reason whatsoever, I/we hereby agree to pay the processing fee for the pretermination / breakage of this "NOTE" equivalent to 3% of outstanding balance at the time of prepayment or pretermination.

In case of default or breach by me/us of any of the terms and conditions of this NOTE, and it is placed in the hands of an attorney for collection and/or for any other legal remedy, I/we agree to pay an additional sum equivalent to twenty percent (20%) of the total sums due thereon, which shall not be less than Ten Thousand Pesos (P10,000.00), as attorney's fees, which shall be added to the principal amount of which this mortgage is given

Acceptance by the holder of this NOTE of payment of any installment or any part thereof after due date shall not be considered as extending the time for the payment of any of the installments aforesaid or as a modification of any of the conditions hereof.

I/WE HEREBY AFFIRM AND ACKNOWLEDGE THAT I/WE HAVE CAREFULLY READ AND HAVE UNDERSTOOD ALL THE FOREGOING STIPULATIONS. I/WE FURTHER AFFIRM THAT AT THE TIME I/WE AFFIXED OUR SIGNATURES HERETO, ALL THE BLANK SPACES HAVE BEEN CORRECTLY AND COMPLETELY FILLED UP. HOWEVER, SHOULD THERE BE CORRECTIONS WHICH NEED TO BE MADE FOR WHATEVER ERRORS THAT MAY HAVE BEEN INADVERTENTLY COMMITTED AS APPEARING HEREIN AND SUCH OTHER RELATED DOCUMENTS, SUCH AS BUT NOT LIMITED TO THE NAMES OF THE PARTIES, ADDRESSES OR THE DESCRIPTION/S OF THE SUBJECT PROPERTY/IES, ENCORE LEASING & FINANCE CORP. OR ITS ASSIGNEE, THROUGH ITS AUTHORIZED CORPORATE SIGNATORIES, IS HEREBY AUTHORIZED AND EMPOWERED TO MAKE SUCH CORRECTIONS.

MARY ROSE SALAMANCA CALARA

Maker/Mortgagor → Center

TIN/ID: _____

Address: ZONE 2 BUASAO, SANTO DOMINGO NUEVA ECIA NUEVA ECIA, OTHERS, 2771, PHILIPPINES

CABAÑERO ALIZZA MARIE

Co-Maker

TIN/ID: _____

Address: 067 PRK 2 BRGY NAYA PURA, TARLAC, PURA, 2312, PHILIPPINES

Spouse → Center

TIN/ID: _____

Address: _____

Co-Maker

TIN/ID: _____

Address: _____

Signed in the presence of:

MARIA KRISTINE CADIZ

FRANK STUKA III

DISCLOSURE STATEMENT OF LOAN / CREDIT TRANSACTION
(As Required under R.A. 3765, Truth in Lending Act)

Table with 3 columns: Item Number, Description, and Amount. Rows include: 1. LOAN AMOUNT (P 75,000.00), 2. OTHER CHARGES/DEDUCTIONS COLLECTED (Prepaid and Deducted columns), 3. NET PROCEEDS OF LOAN (P 36,699.00), 4. SCHEDULE OF PAYMENT, 5. EFFECTIVE INTEREST RATE (48.15 % p.a.), 6. CONDITIONAL CHARGES THAT MAY BE IMPOSED.

CERTIFIED CORRECT:
ENCORE LEASING & FINANCE CORP.
Payee-Mortgagee
TIN: 009-059-002

By:
MARY ANN SONIGA (Signature of Creditor/Authorized Rep. Over Printed Name)
GENERAL MANAGER (Position)

I ACKNOWLEDGE RECEIPT OF A COPY OF THIS STATEMENT PRIOR TO THE CONSUMMATION OF THE CREDIT TRANSACTION AND THAT I UNDERSTAND AND FULLY AGREE TO THE TERMS AND CONDITION THEREOF.

MARY ROSE SALAMANCA CALARA
Maker/Mortgagor
TIN/ID:
Address: SANTO DOMINGO NUEVA ECJA NUEVA ECJA, OTHERS, 2771, PHILIPPINES

CABAÑERO ALIZZA MARIE
Co-Maker
TIN/ID:
Address: 067 PRK 2 BRGY NAYA PURA, TARLAC, PURA, 2312, PHILIPPINES

Signed in the presence of:

MARIA KRISTINE CADIZ

FRANK STUKA III

AMORTIZATION SCHEDULE
ENCORE LEASING AND FINANCE CORP.
JUNE 24, 2022

CLIENT2000048874 - MARY ROSE SALAMANCA CALARA

START DATE:JUNE 30, 2022

MATURITY DATE:JUNE 30, 2023

TERM:24 MONTH(S)

LOAN AMOUNT:75,000.00

OUTSTANDING BALANCE:88,248.00

DUE DATE	INTEREST RATE	REPAYMENT AMOUNT	INTEREST	PRINCIPAL	OUTSTANDING BALANCE
June 30, 2022	17.64	3,677.00	13,248.00	75,000.00	0.00 88,248.00
July 15, 2022	17.64	3,677.00	1,059.84	2,617.16	84,571.00
August 01, 2022	17.64	3,677.00	1,015.68	2,661.32	80,894.00
August 15, 2022	17.64	3,677.00	971.52	2,705.48	77,217.00
August 31, 2022	17.64	3,677.00	927.36	2,749.64	73,540.00
September 15, 2022	17.64	3,677.00	883.20	2,793.80	69,863.00
September 30, 2022	17.64	3,677.00	839.04	2,837.96	66,186.00
October 17, 2022	17.64	3,677.00	794.88	2,882.12	62,509.00
October 31, 2022	17.64	3,677.00	750.72	2,926.28	58,832.00
November 15, 2022	17.64	3,677.00	706.56	2,970.44	55,155.00
November 30, 2022	17.64	3,677.00	662.40	3,014.60	51,478.00
December 15, 2022	17.64	3,677.00	618.24	3,058.76	47,801.00
January 02, 2023	17.64	3,677.00	574.08	3,102.92	44,124.00
January 16, 2023	17.64	3,677.00	529.92	3,147.08	40,447.00
January 31, 2023	17.64	3,677.00	485.76	3,191.24	36,770.00
February 15, 2023	17.64	3,677.00	441.60	3,235.40	33,093.00
February 28, 2023	17.64	3,677.00	397.44	3,279.56	29,416.00
March 15, 2023	17.64	3,677.00	353.28	3,323.72	25,739.00
March 31, 2023	17.64	3,677.00	309.12	3,367.88	22,062.00
April 17, 2023	17.64	3,677.00	264.96	3,412.04	18,385.00
May 01, 2023	17.64	3,677.00	220.80	3,456.20	14,708.00
May 15, 2023	17.64	3,677.00	176.64	3,500.36	11,031.00
May 31, 2023	17.64	3,677.00	132.48	3,544.52	7,354.00
June 15, 2023	17.64	3,677.00	88.32	3,588.68	3,677.00
June 30, 2023	17.64	3,677.00	44.16	3,632.84	0.00

Conforme:

related loan request (loan #)

< 2000048874 - MARY ROSE SALAMANCA CALARA

Signature Over Printed Name