

State Operated and Statutory Colleges

2001-02 Financial Plan

State University of New York

Major Actions for State University

- Hospital funding structure enacted as proposed by Governor
 - ✓ Each hospital has separate appropriation
 - ✓ Core budget no longer dependent on \$116.2 million payment from hospitals
 - ✓ Hospitals must pay their actual fringe benefits and debt service
 - ✓ \$92.1 million of ongoing State support provided to the hospitals
 - ✓ Hospitals and State share in repayment of STIP loan
 - ✓ Hospitals estimate a budget shortfall in 2001-02

State Budget Update

- “Barebones budget” passed August 2, 2001
 - ✓ Continued most current operations
 - ✓ Many programs funded below recommended levels
- Supplemental appropriations enacted later for:
 - ✓ Capital
 - ✓ Reappropriations
- State operated college budget loses most discretionary funding
- No increases for community colleges

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Revenue Outlook

- Net State tax support for core operations increases by \$131.5 million, including \$116.2 million of additional State support to replace hospital revenues
- Campuses continue to retain all campus-generated revenue
- Total campus generated income is budgeted at \$644.4 million:
 - ✓ Tuition revenue increases \$24.0 million, primarily due to enrollment growth
 - ✓ Tuition rate increases in some professional programs
 - ✓ Interest income and payments from other funds are up

State University of New York

2001-02 Financial Plan

Thousands of Dollars

	Adjusted 2000-01 Financial Plan	2001-02 Financial Plan	Change
Total University	\$1,761,772.2	\$1,818,893.9	\$57,121.7
Doctoral Institutions	\$989,961.9	\$1,053,681.3	\$63,719.4
Albany	119,017.8	123,037.3	4,019.5
Binghamton	96,115.6	99,515.2	3,399.6
Buffalo	254,423.0	277,659.2	23,236.2
Stony Brook	211,782.1	230,159.2	18,377.1
Ceramics	9,440.4	9,779.0	338.6
Cornell	136,935.0	142,541.0	5,606.0
Env. Sci. + Forestry	28,344.4	29,219.3	874.9
Downstate Medical	69,292.7	73,156.4	3,863.7
Upstate Medical	49,274.0	52,507.7	3,233.7
Optometry	15,336.9	16,107.0	770.1
Comprehensive Colleges	\$454,912.5	\$475,917.2	\$21,004.7
Brockport	43,663.8	45,607.9	1,944.1
Buffalo	59,987.6	63,560.8	3,573.2
Cortland	35,417.4	37,255.6	1,838.2
Empire State	24,030.7	25,925.0	1,894.3
Fredonia	31,499.5	32,974.4	1,474.9
Geneseo	32,808.1	33,933.5	1,125.4
New Paltz	42,423.9	43,604.1	1,180.2
Old Westbury	20,389.3	19,139.7	(1,249.6)
Oneonta	31,367.5	33,049.2	1,681.7
Oswego	41,849.2	43,527.9	1,678.7
Plattsburgh	34,204.9	35,970.3	1,765.4
Potsdam	27,813.1	29,604.2	1,791.1
Purchase	29,457.5	31,764.6	2,307.1
Technology Colleges	\$134,587.9	\$139,170.3	\$4,582.4
Alfred	20,789.2	19,847.9	(941.3)
Canton	13,153.3	13,628.5	475.2
Cobleskill	15,533.8	16,281.1	747.3
Delhi	13,953.5	14,350.6	397.1
Farmingdale	27,709.4	28,444.7	735.3
Morrisville	17,103.7	19,298.2	2,194.5
Maritime	10,824.1	11,135.8	311.7
Utica-Rome	15,520.9	16,183.5	662.6
Total Campuses	\$1,579,462.3	\$1,668,768.8	\$89,306.5
System Administration	\$14,517.2	\$14,592.2	\$75.0
UWide Programs	\$106,694.8	\$81,678.1	(\$25,016.7)
EOC/EOP	\$56,097.9	\$53,854.8	(\$2,243.1)
Mission Review	00.0	\$0.0	(\$5,000.0)