			0
Revenue	Rs	Expenses	Rs.
Consulling Fee	257:180	Salaries Expense	88,890
Eaxned		Telephone Expense	(2,550
	*	Rent Expense	
		Income Tax Expense	
		Dues and Subscription	200
		Supplies Expense	1,000
		Depreciation Expense	6,600
		Miscellaneous -	4,600
	1	Expenses	
	257180.	Total	177,330
Total	1.72.1180		
Nex-Inco		enue - Expense. 5180 - 177,330	
7.14	- 01		11
N.I [N	I = 79	,850	-
IN	I = 79	,850	vts-Dxawix
Retained	$\frac{T}{Earning} = \frac{79}{2}$		-
Retained	I = 79  Earning = 1  Earning = 1	1850 - Novida 19850 - 60,000-	-

Bal Fee- ble Dues oscripto	193,100 23,400	Notes Payable Income Taxes Payable Unearned Consulting Sees Capidal Stock	Rs. 5,000 12,000 5,950	
Jee- ble Dues Decriph	Rs 149,100 23,400	Notes Payable Income Taxes Payable Unearned Consulting Sees Capidal Stock	5,000 12,000 5,950 30,000	
bole Sues Decriph	49,100 23,400	Notes Payable Income Taxes Payable Unearned Consulting Fees Capidal Stock	5,000 12,000 5,950 30,000	
bole Sues Decriph	49,100 23,400	Notes Payable Income Taxes Payable Unearned Consulting Fees Capidal Stock	12,000	
bole Sues Decriph	23.400	Income Taxes Payable Unearned Consulting Fees Capidal Stock	5,950	
bole Sues Decriph	600	Unearned Consulting Fees Capidal Stock	30,000	
Dues Decriph Luc Of	600	Consulting Fees Capital Stock	30,000	
nt of	600	Consulting fees Capital Stock		
lue of	600	Capidal Stock		
lue of				
tv.		Total Referenced-	-	
YU		Earing	52.550.	in the
Rent	6,300	0	11/37	
TKL TKA				
	105,500	Total	105,500	
			*	
1	711			
4	maldar	2	mile day	
<u>e</u>	Rs	Expense	Rs.	14
lod	75,000	Travel Expense	5,000	
		Insurance Expense	2,980	
		Rent Expense	9,900	
. 1			1	
		<b>\</b> .	1	
		the second second		
		,	1	
			1 - 1	
	75,000	•	1	
	<b>100</b>	75,000	I NAUENCE EXPENSE  Rent Expense  OFFice Supplies  Utilities Expense  Depreciation  Salanes Expense  Interest Expense	Insurance Expense 2,980  Rent Expense 9,900  Office Supplies 780  Utilities Expense 4,800  Depreciation 5,500  Salgnies Expense 30,000  Interest Expense 320  TS,000 Income Taxes 12,000

	Net Income = Revenue - Expense.	
V .		
	N.I - 75000 - 71,980.	
	N.I = 3,730.	•••
	Retained Earning = Net Income - Dividents	
	Retained Earning = 3730-3000	
	New Retained Earning= 720.	
	Previous Retained Earning= 49000	·
	Total Relained Earing = New R.E + Previous R.E	
	Total Retained Earning = 730+49,000	
	Todas Retained Earing - 49, 720.	
	Blance Sheet	
	Assets Rs Liability Rs.	
	Cash 27:080 Account payable 4180	
	Account reviews 59,200 Notes Payable 12,000	
	unexpired 900 Interest payable 320	
	Prepaid Rent 3000 Unegened Fees 6,000	
	Office Supplies 600 Income Tax 4,000	
	Book Values_ 30,500 unearned Rent 20,000	
\(\frac{1}{2}\)	of Equipment Capital 25,000	
	Total Retained 49,720	
	far ming	
	Total 121,220 Total 121,220	·
	Checked By:	

<u>M</u> (	
	M(T)W(T)F(S)
	Linsblem 3
	Daysour Re Expenses
	Admission R. 308,200 Salanes Experient au can
	0 111.250 Girm Rental
	utilities Expense
	Depreciation-
	Expense Bulching 4,200
	Depreciation
A	Expense: Finture
<u>  C</u>	Interest Expense 10,500 Income taxes: 40,000
A	Income taxes
//r	7-10 F 232,100.
6,	Total R 319,550 Total E 232,100
<u></u>	Net Income = Revenue - Expenses
<u>&amp;</u>	Net Income = Revenue Company
	N.I - 319,550 - 232100
B=	N.1 () () 3.33
7	N.I = 87,450.
	Retaind Earning = Not Income - Dividents
<u>_</u>	Nowing Said
	Retained Earning = 87,450- 1500.
	New Relained Earning = 73,450.
	Previous Retained Earning = 46,610.
	Total Retained Earning = New R.E + Prenow R.E



Total Rela	ined Earnin	y= 119:060	ay . Y
	Dalana	ce Sheet	
Assets	Rs	Liability	Rs.
Cash	20,000	Notes payable	180,000
Propaid film	21.200	Account Paycible	4) 100
Rental		Unegened	1,000
Land	100	add no com xpyen	11 5112
Book Value	154,000	Income Taxes	4,140
~ · · · · · · · · · · · ·		10 cnital	40,000
Book Value	24,000	Total Retained	1140000
of Equipment		Farning	2
		T	349,200
Total	349,200	loxer	34 (3 (3)
<u> </u>	Idari	em 4 .	
Revenue	Rs	Expenses	Rs
Admission-	107,000	-	18,000
Revenue		Supplies Expense	1200
	9 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Insurance Experi	
		Depreciation	16,500
		Enponse.	
	ALTONOMIC STATE OF THE STATE OF	Studio Rent	200016
		Interest	840
		ł	000
		Utilities	2,350
		Willitres Income Tax	17,900
			1

MTWTF	<u>s</u>	DA	TE:
Net Inc	come = Re	venue - Exp	DENSE
		0-80,470.	
N.I	= 27.4	30,	
Retained	Farning	Net Income-	Divedent
Retained	Earning =	27,430-0.	
New Ret	ained Earn	nug = 26,530	
	-, (	ming = 38,0	
		Earning = 265	<del></del>
		. 😘	
,	etained Ea		30.
,		rning = 6435	30.
,		nce Sheet	20.
Total R	Bala	nce Sheet	Rs.
Total R Assets	Bala:	nce Sheet Liability Notex payables	16,00
Total R  Assets  Cash  Account Recal	13170 010 81400	nce Sheet Liability Notes payables Interest payables	Rs. 16,00 cs 840
Tokal R  Assets  Cash  Account Recal  Studio Suppli	13170 010 91400	nce Sheet Liability Notes payables Interest payable Income taxes	840 04840
Assets Cash Account Recon Studio Suppli	13170 010 81400	nce Sheet Liability Notes payables Interest payable Income taxes Unerred Studi	16,00 ch 840
Total R  Assets  Cash  Account Recal  Studio Suppli  Unexpired -  Insurance	Bala: Rs 43170 010 91400 101 7600 1500	nce Sheet Liability Notes payables Interest payables Income taxes Unerred Studi	16,00 ch 840 3800 b 9600
Assets Cash Account Recal Studio Suppli Unexpired - Insurance Prepaid Rex	13170 13170 101 91400 101 7600 500	nce Sheet Liability Notes payables Interest payable Income taxes Unerred Studing Revenue Capital	840 01840 01600 01600
Assets Cash Account Regal Studio Suppli Unexpired - Insurance Prepaid Ren Book Value of	Bala: Rs 43170 010 81400 100 7600 100 500	nce Sheet Liability Notes payables Interest payable Income taxes Unerred Studi Revenue Capital Total Retains	16,00 0,840 0,000 0,80,00
Assets Cash Account Recon Studio Suppli Unexpired - Insurance Prepaid Rex Book Value of Reconding	13170 13170 101 91400 101 7600 500	nce Sheet Liability Notes payables Interest payable Income taxes Unerred Studing Revenue Capital	16,00 0,840 0,000 0,80,00
Assets Cash Account Regal Studio Suppli Unexpired - Insurance Prepaid Ren Book Value of	13170 143170 1010 91400 1010 7600 1010 7	nce Sheet Liability Notes payables Interest payable Income taxes Unerred Studi Revenue Capital Total Retains	16,00 0,840 0,800 0,800

MI	WTFS	<u> </u>		DATE:
		$\overline{}$		
		rable	m 5	<u> </u>
Rev	enue	Rs	Expens	es Re
Cliex	t Revenue	188000	Advertising	ETUDO
Earn	od	٠.	Insurance E	1
	× 1	2.7	Rent E	1
		( ) · · · · ·	C. Dimbing -	8:400
		• 3	Supplies E.	
		· . · · ·	Report Fapers	
	- Control of the Cont		Depreciation-	
		· · ·	Climbing Rg	
		i i i i i i i i i i i i i i i i i i i	Salaries Fapone	e 57,200
	,		Interest Expens	6
	, ,	, , , , , , , , , , , , , , , , , , ,	Incomo Tex	
Total	R	000,88	7 letoT	
Net	Income	= Reve	nue - Exper	NSC
			• • • • • • • • • • • • • • • • • • • •	
N.T	- 185	8000-	1530400	
NOT	= 34	100	, , , , , , , , , , , , , , , , , , , ,	
14,7	= 2 M	9 (5 3 3		
			104/1000000	Seria or dr
Retain	ed tax	ning = 1	vet Income-1	MY ac nas-
		1		
Retain	ed Ea	ening =	34600-0	~ O.
New	Retaine	ed Ear	ning = 340	600
			<b>V</b>	, , , , , , , , , , , , , , , , , , ,
Province	0.4	1 2	arning = 62	1,400.
12 ALOW	T RIG	INCO	20111.0	

		ming = NewRot	
Total Ret	ained Ear	ning=34.600	+ 62.400
LotoT	Retained	Farning = 9	1,000
•	Dala	ince Sheet	
Assets	Rs	N. ( ) N. ( )	D.
Cash		Accounts pay	1.250
	ble 78,000	Notes payable	10,000
		Interest payable	
Prepaid	. 1	Income tax	1 1
Calimbina			9,600
Egaipment	4,900.	Client Revenue	
Book Value	19,200	Cap: tal	172000
of Climbine	1	TOTAL RETARNOS	11
Equipmont	7	Faxing	
		0	
Total	136,200	Total	1360200
			1569200
	2 28		
20 8			
• • • • • • • • • • • • • • • • • • • •	. \$ .		