**Data Quality Committee**

**Conference call**

**March 21, 2023**

**Meeting Notes**

**Attendees**

Committee Members

Campbell Pryde, Brian Bracey, Shelly Wavrin, Jennifer Liu, Pranav Ghai

Absent

Adrian Cloutier, Charles Kessler, Glad Sully, Mohini Singh

Staff

Ami Beers, David Tauriello

Observers

Louis Matherne, Izabela Ruta

**Welcome**

* Shelly welcomed attendees and introduced the agenda.

**Minutes Approval**

* Motion to approve minutes from January 25, 2023 DQC meeting, by Pranav Ghai, seconded by Jennifer Liu
* Vote (For 5, 0 Against)
* Motion passed. January 25, 2023 DQC meeting minutes approved.

**Review and Approval of Version 21 DQC Rules for Public Review**

* Campbell introduced Version 21 proposed rules:
  + Rule DQC\_0148 OCI Items in Income and Income Items in OCI - This rule identifies if OCI items have been included in the calculation of net income. The rule is being updated in version 21 to also identify if net income items are included in OCI.
  + Rule DQC\_0149 Use of Noncurrent Assets -This rule is intended to ensure that filers use the NoncurrentAssets element appropriately. The element should be used for long-lived assets reported as part of the geographical segment (not a component of the balance sheet). The rule checks that the element is included in the ScheduleOfRevenuesFromExternalCustomersAndLongLivedAssetsTable.
  + Rule DQC\_0150 Segment Reporting Inconsistencies - This rule checks for inconsistencies in segment reporting disclosure by identifying where filers have used inappropriate members or have excluded members on the consolidation items or segment axes. There are four components to this rule:
    - Members of the consolidation items axis aggregate correctly
    - Members of the statement business segments axis aggregate correctly
    - Business segment has been used with a line item without the operating segment member
    - Number of segments are less than the number of segment members on the segment axis
  + Rule DQC\_0153 Financial Statement Table Placement -This rule identifies monetary items not included as primary items of the financial statement disclosure tables.
  + Rule DQC\_0154 Tax Reconciliation Items -This rule checks the tax reconciliation disclosure and flags whether the following elements have been used correctly:
    - Foreign-derived intangible income
    - Global intangible low-taxed income
    - Base erosion and anti abuse tax
    - Foreign Income Tax Rate Differentials
  + Rule DQC\_0155 Exchange Rate Effect Inconsistency - This rule checks that the exchange rate impact on the cash flow statement is calculated correctly. The rule flags when the element CashCashEquivalentsRestrictedCashAndRestrictedCashEquivalentsPeriodIncreaseDecreaseIncludingExchangeRateEffect excludes an effect of exchange rate element in its calculation.
  + Rule DQC\_0156 Basic and Diluted Extension Elements -This rule identifies when filers create extensions to report basic and diluted amounts as a single element. Basic and diluted amounts are required to be tagged separately. This rule will apply to US GAAP filings. A separate rule for IFRS will also be included in version 21 with a different rule message.
* Campbell mentioned that there will be 1 additional rule that was not included in the meeting materials related to banking ratios.
* Motion to approve rules DQC\_0148, DQC\_0149, DQC\_0150, DQC\_0153, DQC\_0154, DQC\_0155, DQC\_0156 for public review on April 15, 2023 by Campbell Pryde, seconded by Pranav Ghai
* Vote (For 5, 0 Against)
* Motion passed. DQC\_0148, DQC\_0149, DQC\_0150, DQC\_0153, DQC\_0154, DQC\_0155, DQC\_0156 for public review on April 15, 2023.

Meeting adjourned 12:40 PM after which, DQC held a closed session.

.