

Example

A bread producing company produces whole wheat loaves of bread in its factory.

It observes that on average every day 85 loaves of bread get discarded on account of being defective.

The standard deviation of number of defectives is 9 loaves.



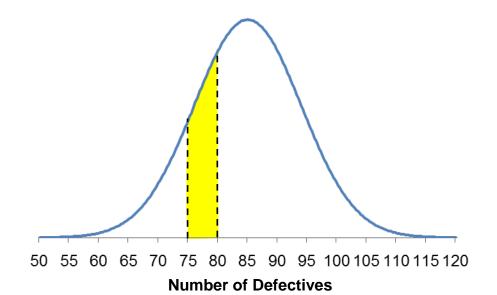
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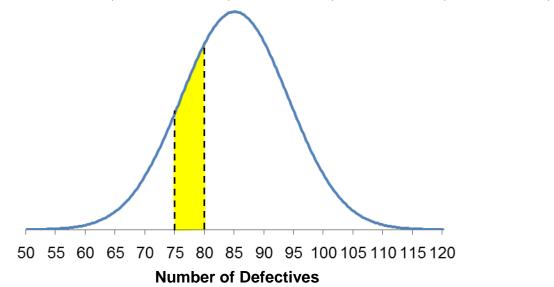




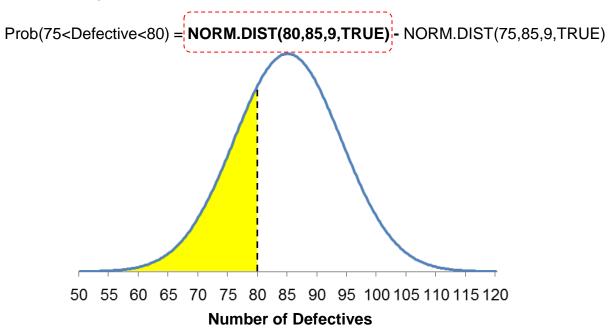


What is the probability that the number of defective loaves produced is between 75 and 80?

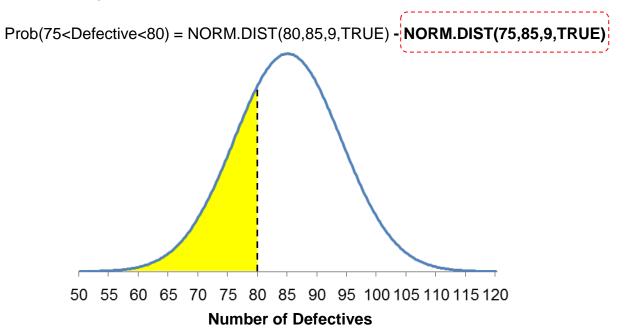
Prob(75<Defective<80) = NORM.DIST(80,85,9,TRUE) - NORM.DIST(75,85,9,TRUE)



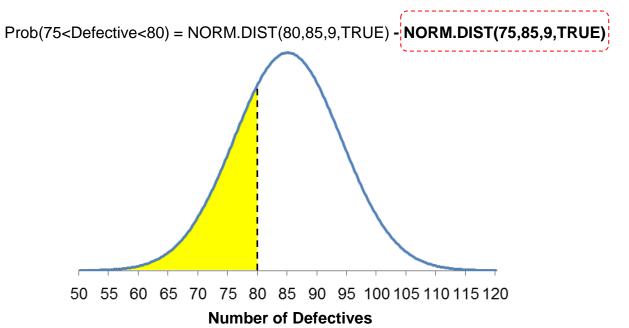




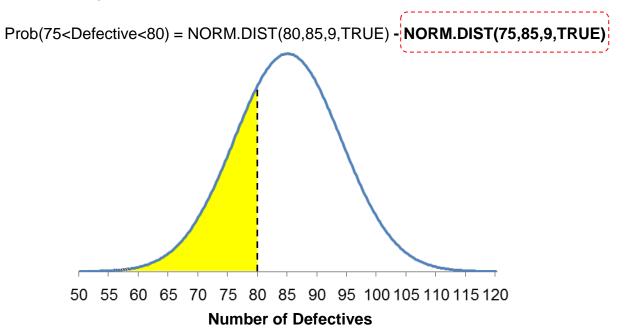




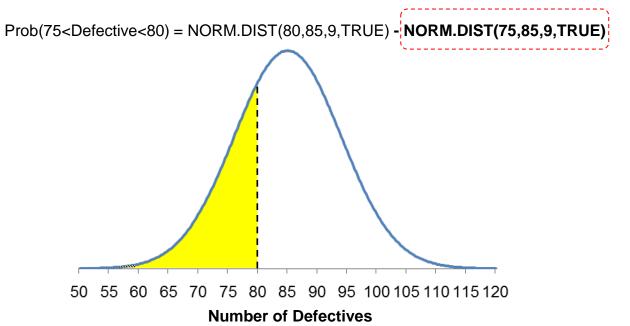




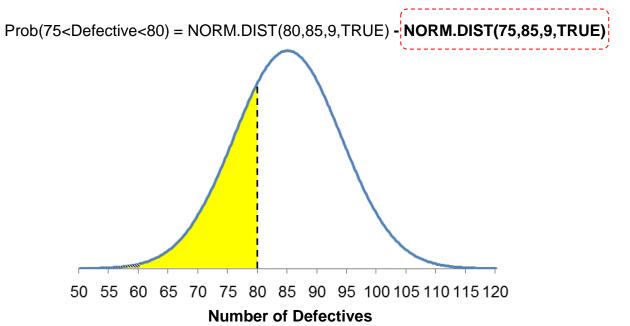




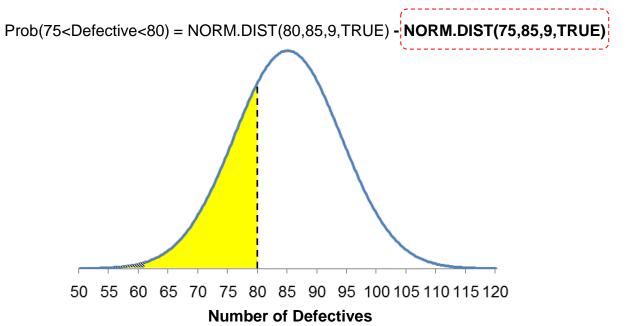




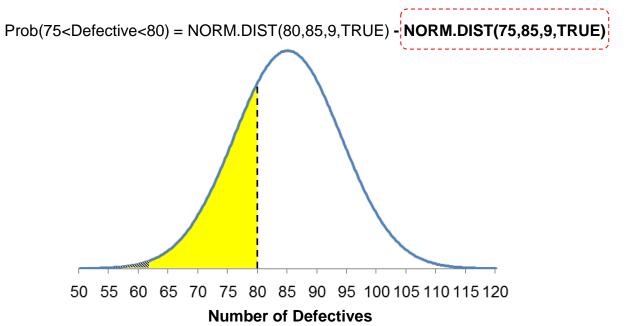




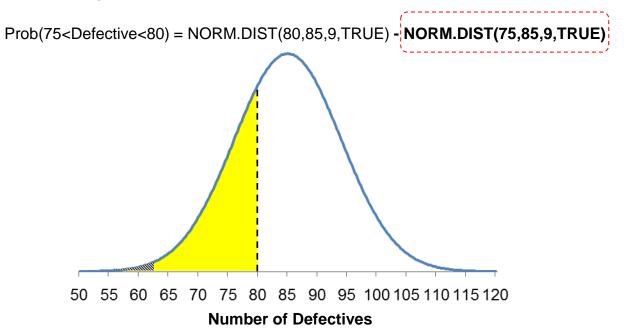




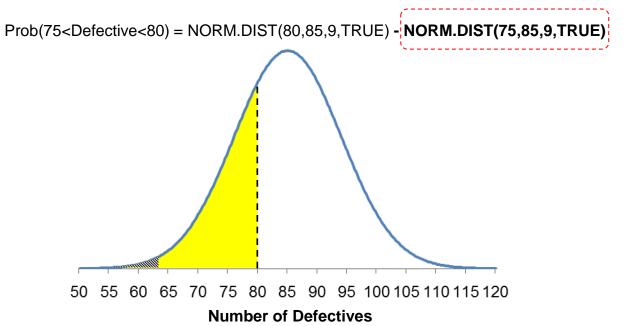




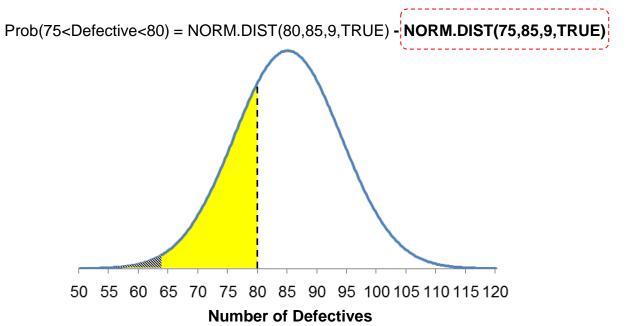




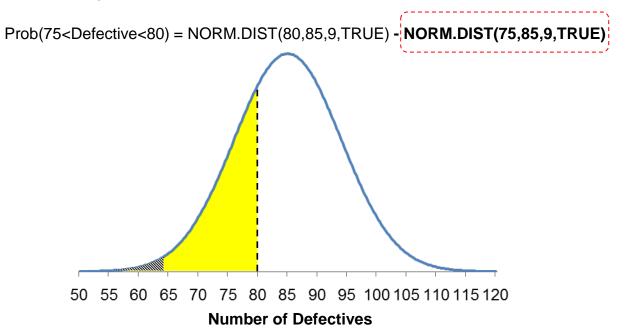




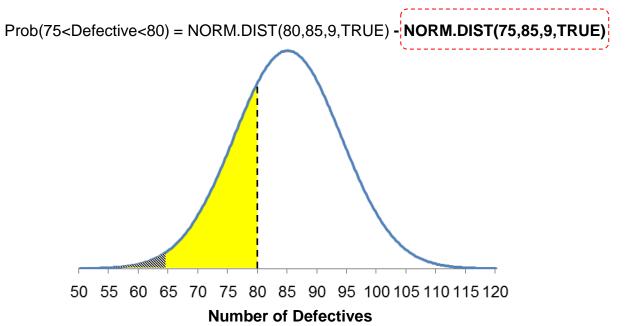




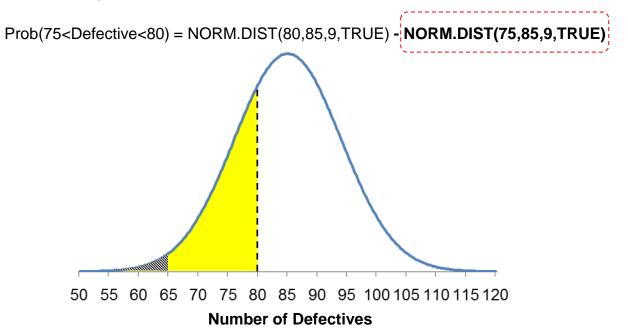




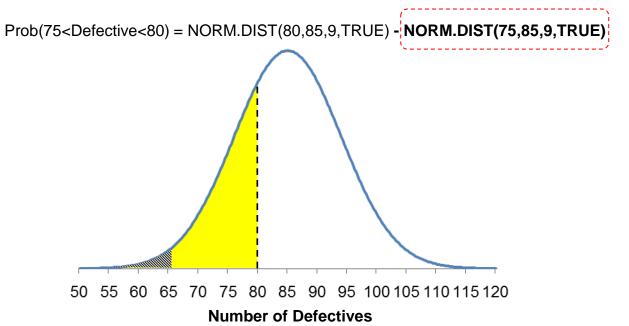




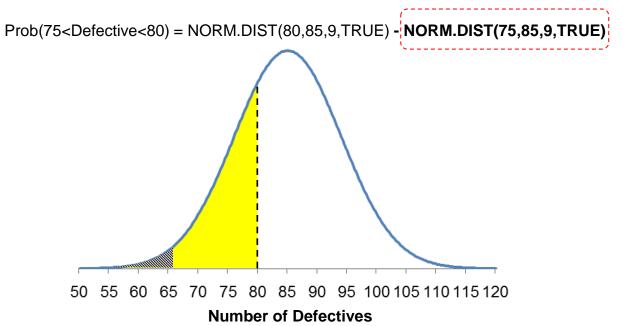




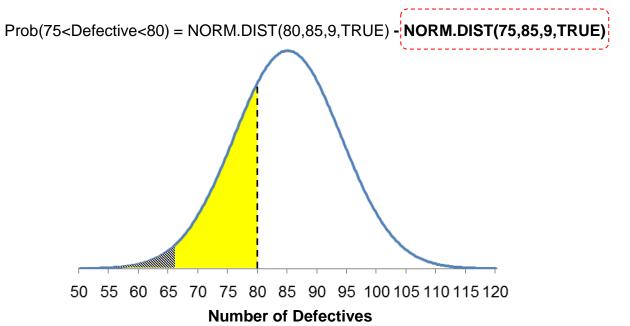




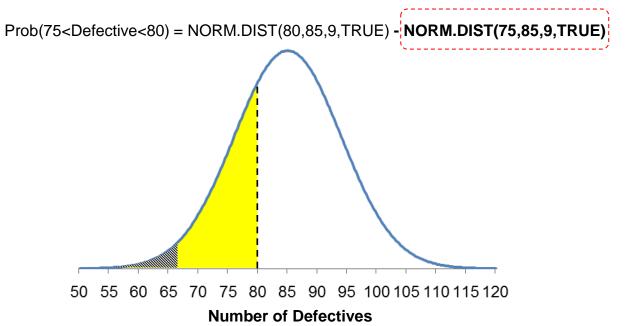




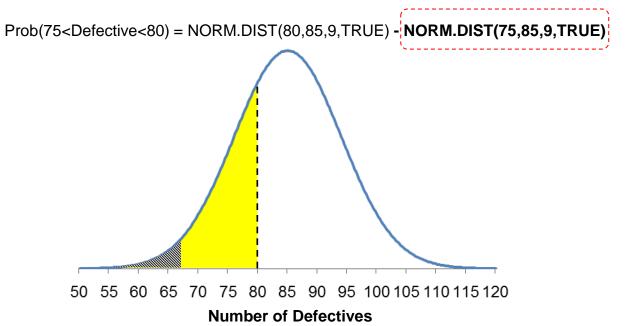




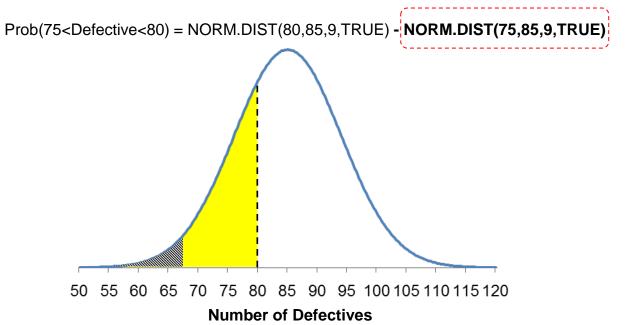




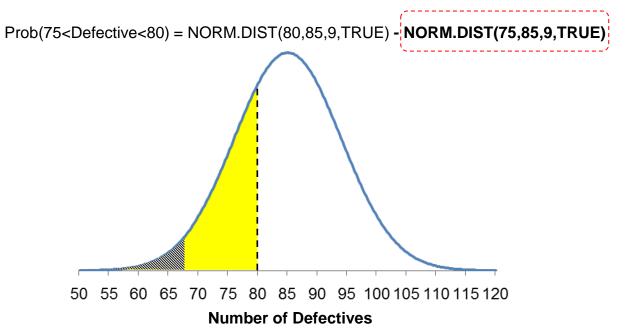




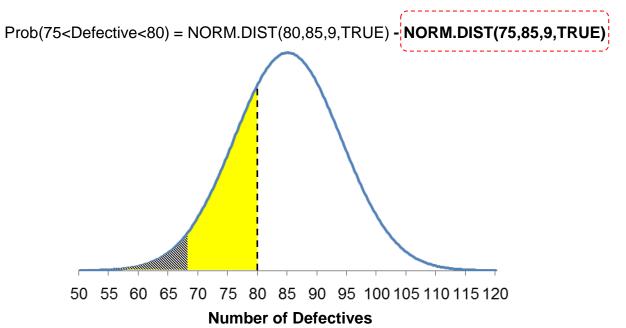




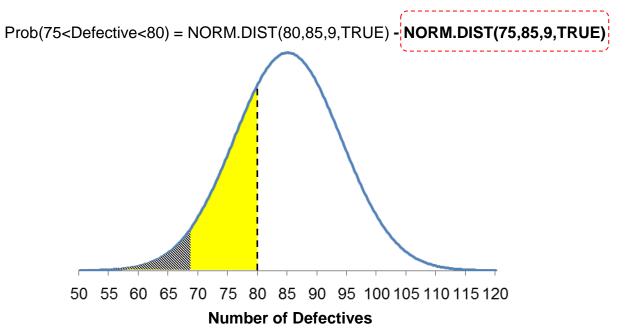




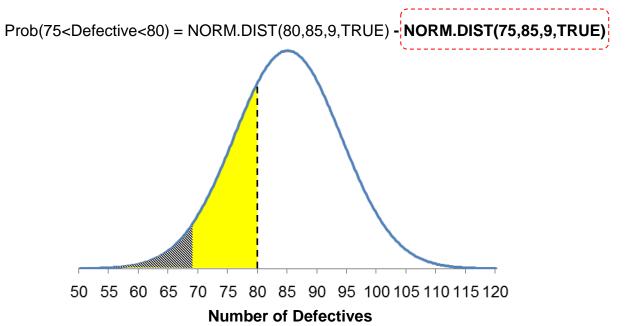




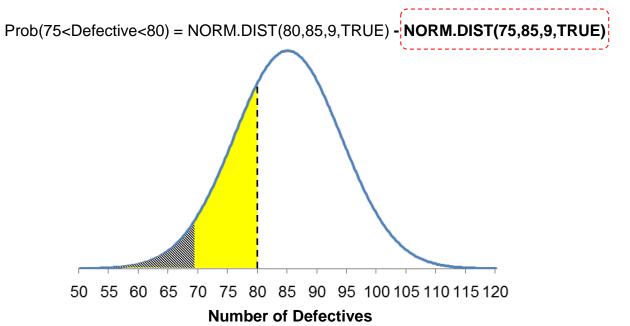




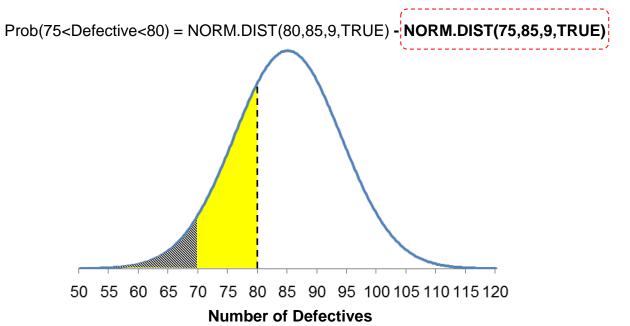




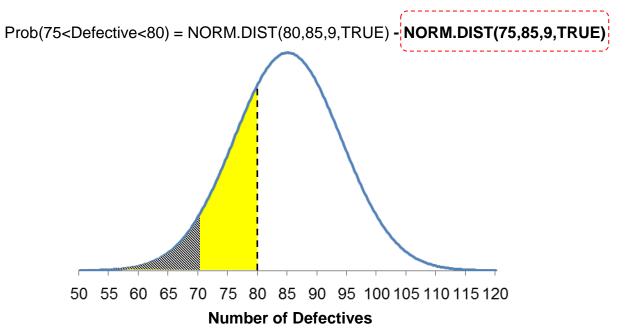




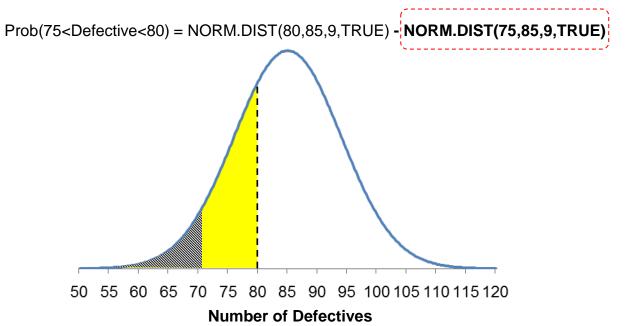




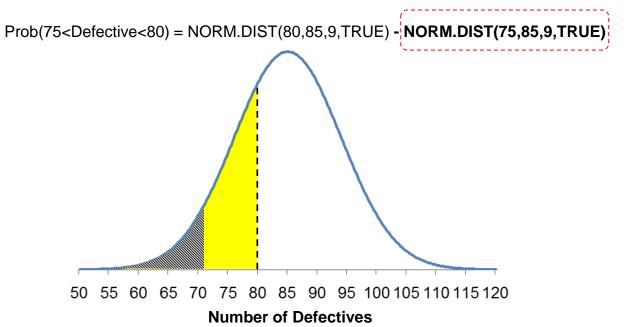




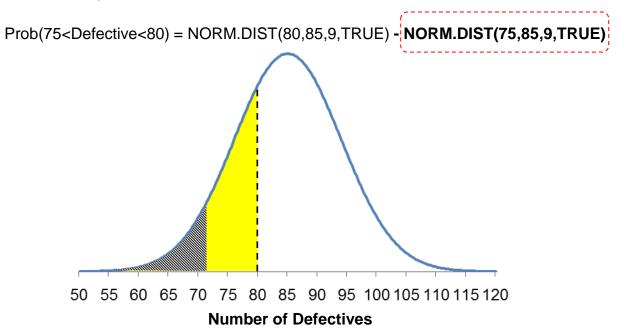




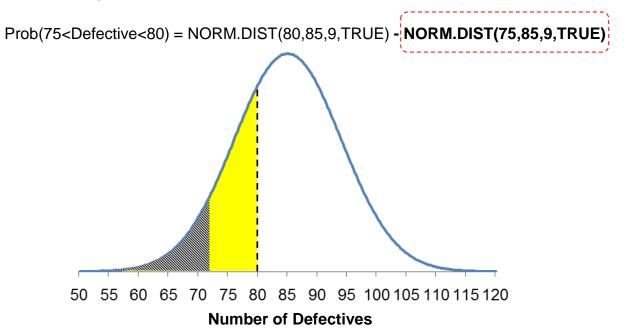




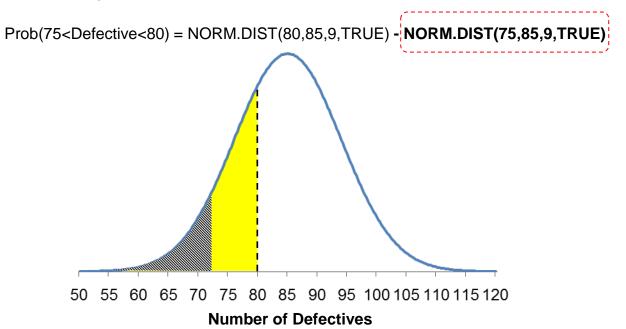




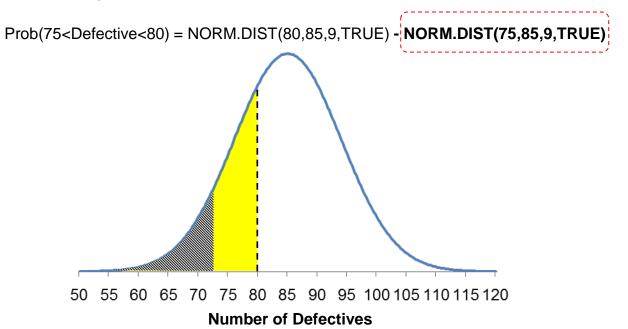




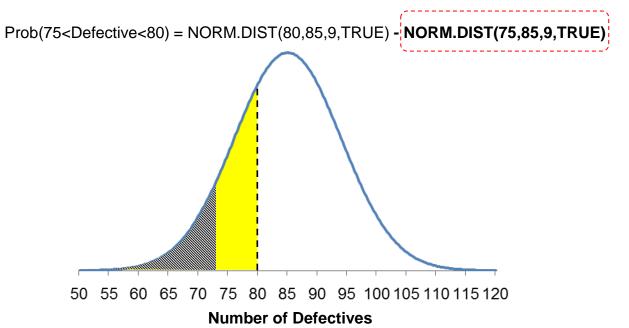




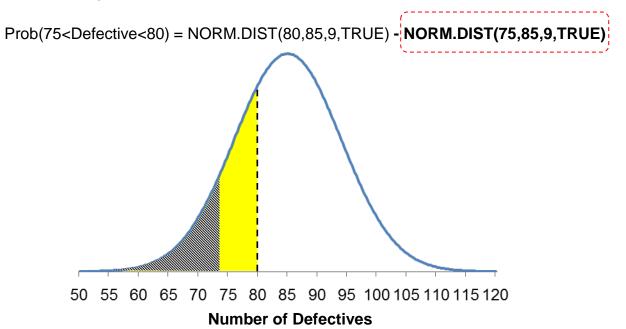




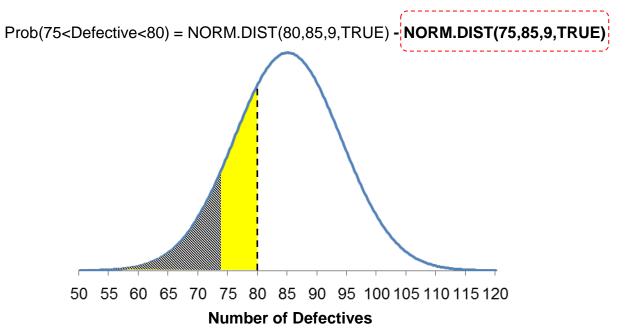




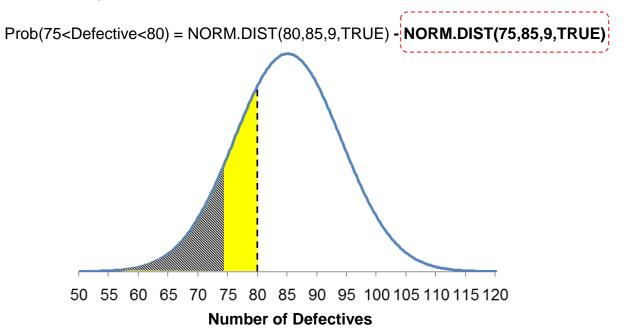




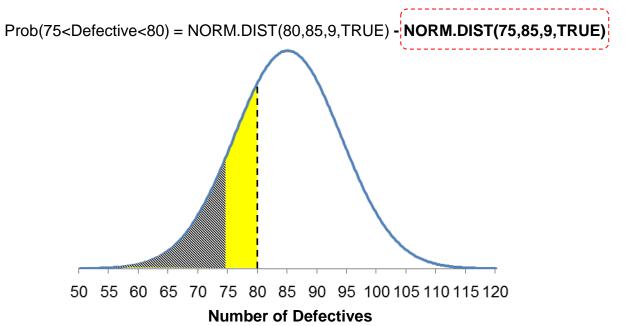




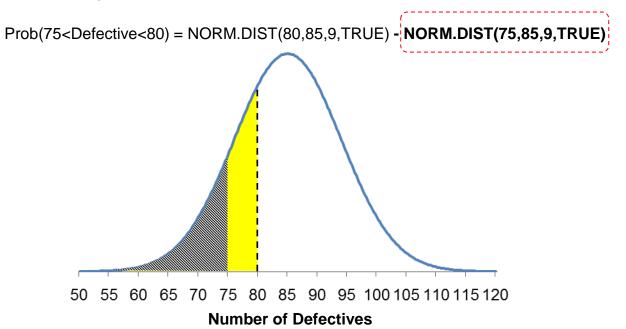




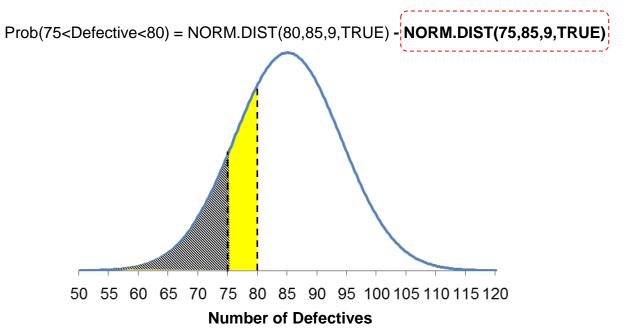




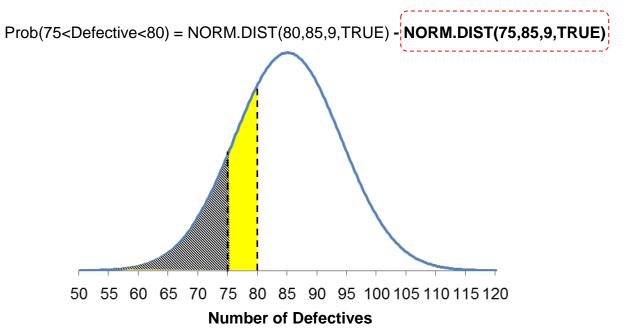




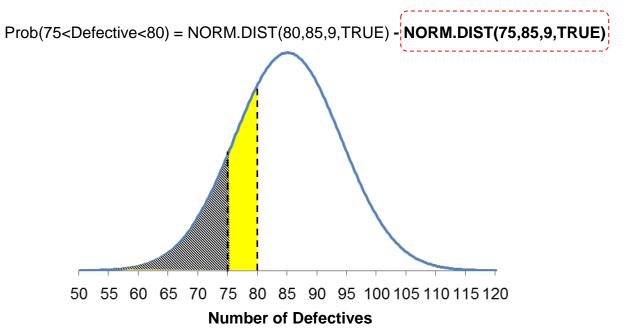












Prob(Defective < 75) = ?

Prob(Defective \leq 75) = ?

Prob(Defective < 75) = ? less than 75

Prob(Defective \leq 75) = ?



Prob(Defective < 75) = ? less than 75

Prob(Defective ≤ 75) = ? less than or equal to 75



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Prob(Defective ≤ 75) = ? less than or equal to 75

less than 75: 74, 73, 72, ...



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Prob(Defective ≤ 75) = ? less than or equal to 75

less than 75: 74, 73, 72, ...

less than or equal to 75: 75, 74, 73, 72, ...



Prob(Defective
$$\leq 75$$
) = ? less than or equal to 75

less than 75: 74, 73, 72, ...

less than or equal to 75: 75, 74, 73, 72, ...

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Prob(Defective
$$\leq$$
 75) = ?

The two probabilities are the same

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Prob(Defective
$$\leq$$
 75) = ?

The two probabilities are the same

= NORM.DIST(75, 85, 9, TRUE)



NORM.DIST(x, mean, std, **TRUE**)



NORM.DIST(x, mean, std, TRUE)



NORM.DIST(x, mean, std, TRUE)

NORM.DIST(x, mean, std, **FALSE**)



NORM.DIST(x, mean, std, TRUE)

NORM.DIST(x, mean, std, **FALSE**) = Value of the p.d.f. evaluated at the value "x"



NORM.DIST(x, mean, std, TRUE)

NORM.DIST(x, mean, std, **FALSE**) = Value of the p.d.f. evaluated at the value "x"

≠ Probability for the random variable



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Probability for the random variable

We will **never** use the NORM.DIST function with the "FALSE" option