



7 Secrets of Effective Data Science in a Business Context

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Disclaimer

THIS IS NOT A PRODUCT PITCH

IT'S A MINDSET PITCH

"Failure is an opportunity to grow"

GROWTH MINDSET

"I can learn to do anything I want"

"Challenges help me to grow"

"My effort and attitude determine my abilities"

"Feedback is constructive"

"I am inspired by the success of others"

"I like to try new things" "Failure is the limit of my abilities"

FIXED MINDSET

"I'm either good at it or I'm not"
"My abilities are unchanging"

"I don't like "I can either do it to be challenged" or I can't"

"My potential is predetermined",

"When I'm frustrated, I give up"

> "Feedback and criticism are personal

"I stick to what I know

DATA SCIENCE & AI

KFY TRFNDS

- Accelerating adoption of AI by developers (consuming models)
- --> Rise of hybrid training and scoring scenarios
- Push scoring/inference to the event (edge, cloud, on-prem)
- Moving high-end developers into deep learning as non-traditional path to DS / AI dev
- Growth of diverse hardware arms race across all form factors (CPU / GPU / FPGA / ASIC / device)
- Demonstrating success of transfer learning techniques while reducing dev complexity

CHALLENGES



Data prep



Model deployment & management



Model lineage & auditing



Explain-ability

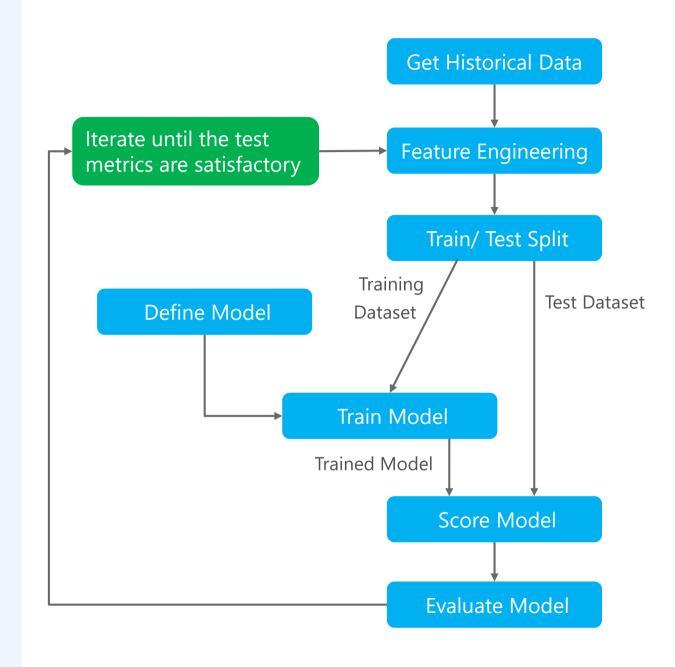




DATA SCIENCE IS (PART OF) A PROCESS

The way we were taught

- 1. Define business problem
- 2. Understand data relationships
- 3. Prepare data
- 4. Construct models
- 5. Evaluate models
- 6. Improve models
- 7. (Cross) validate model
- 8. Publish model



BUT IN THE REAL WORLD...

trained model

"No battle plan survives contact with the enemy"

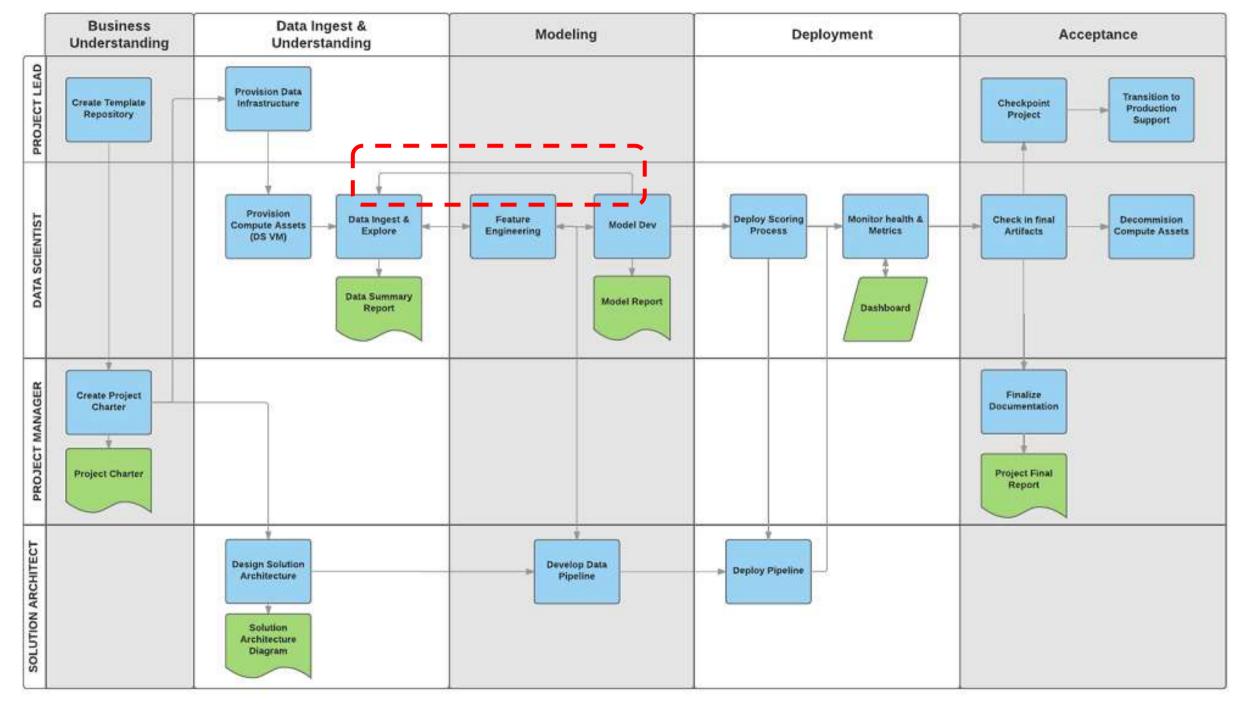


Helmuth von Moltke Field Marshal, Prussian Army

real life!

"Strategy is a system of expedients"

Initiative and independent judgement along clearly defined roles





A DATA SCIENTIST NEVER WORKS ALONE

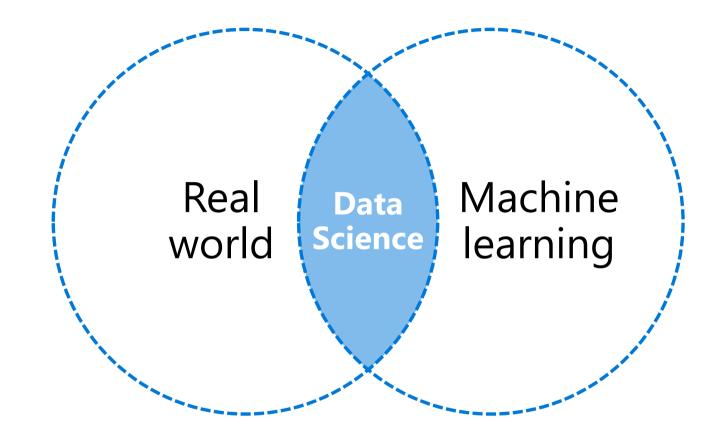
(UNLESS HE'S A MOVIE CHARACTER)





YOUR SUCCESS IS THE BUSINESS' SUCCESS

DATA SCIENCE FOR DUMMIES



Data Science is the practice of deriving information and insight from real-world data to create business value.

ASKING THE RIGHT QUESTIONS

Business scenario	Key decision	Data Science question
Energy forecasting	Should I buy or sell energy contracts?	What will be the long/short-term demand for energy in a region?
Customer churn	Which customers should I prioritize to reduce churn?	What is probability of churn within X days for each customer?
Personalized marketing	What product should I offer first?	What is the probability that customer will purchase each product?
Product feedback	Which service/product needs attention?	What is social media sentiment for each service/product?

BUT CAN YOU GIVE THE RIGHT KINDS OF ANSWERS?

Are you looking at all the right data for the business outcome?

Can you tell a story with the data you have?

Are your answers actionable in business terms?

Can you help the business prioritize?



UNDERSTAND THE BUSINESS TO HELP IT PROSPER



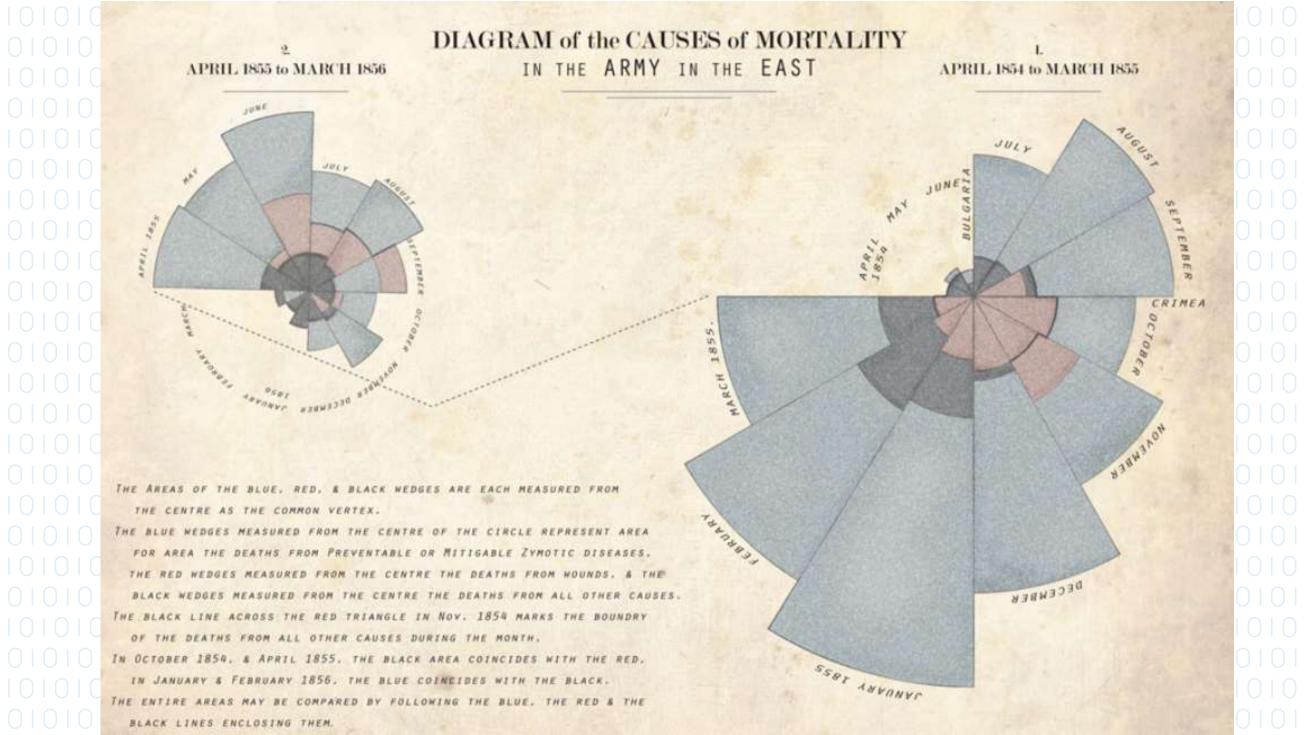


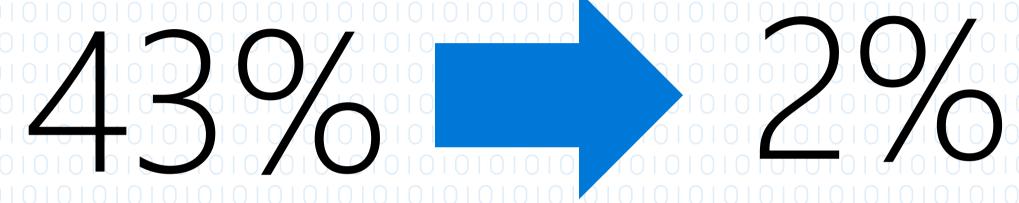
COMMUNICATION IS KEY



Florence Nightingale (1820 – 1910)

ONE OF THE EARLY DATA SCIENTISTS





3 months after Nightingale arrived in Scutari

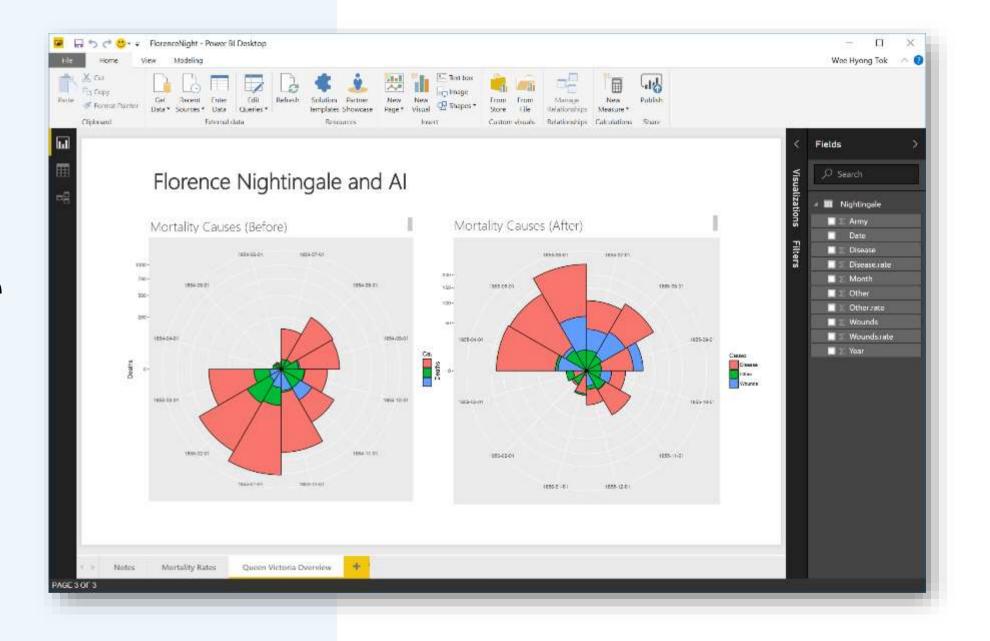
14 months later

Improved sanitary conditions in the hospitals

Laundry for washing linens

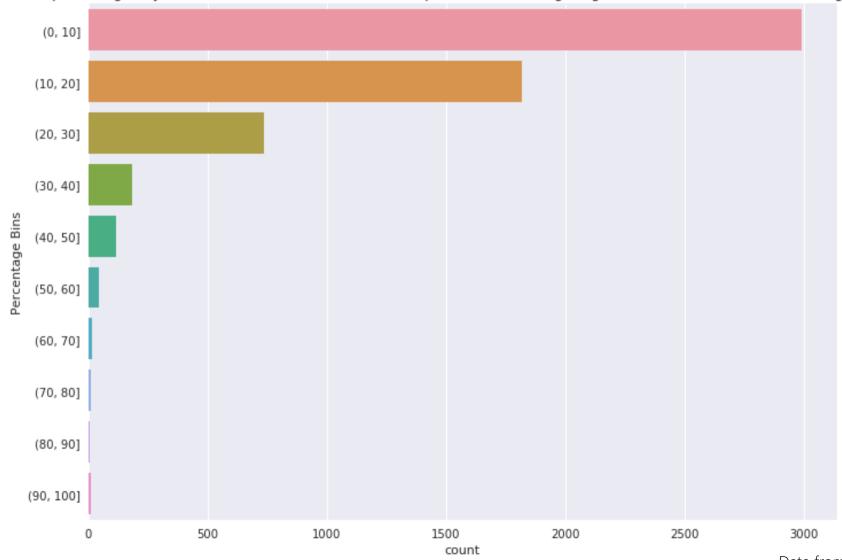
Today...

Nightingale Diagram?



AND YET...

At work, on average, what percentage of your time is devoted to: (Total must equal 100%) - Finding insights in the data and communicating these to relevant stakeholders





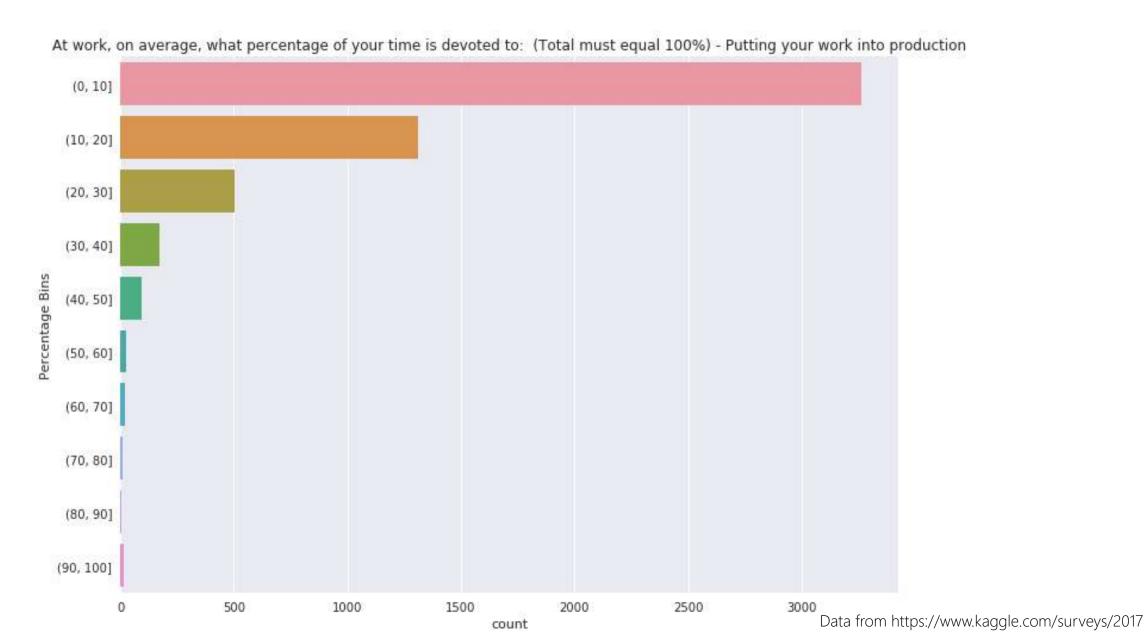
MAKE YOUR IMPACT A MATTER OF RECORD





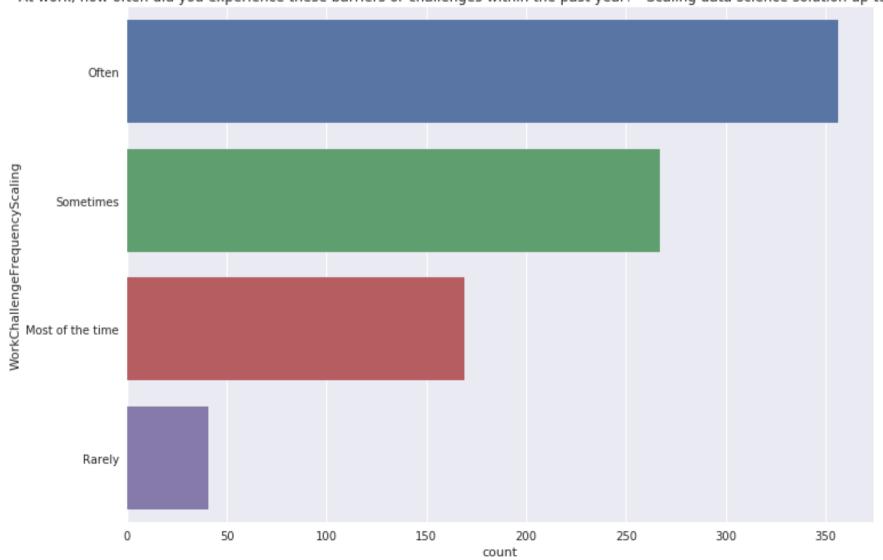
YOU HAVE TO WORRY ABOUT PRODUCTION

"IT WORKS ON MY MACHINE" (AND WHERE ELSE?)

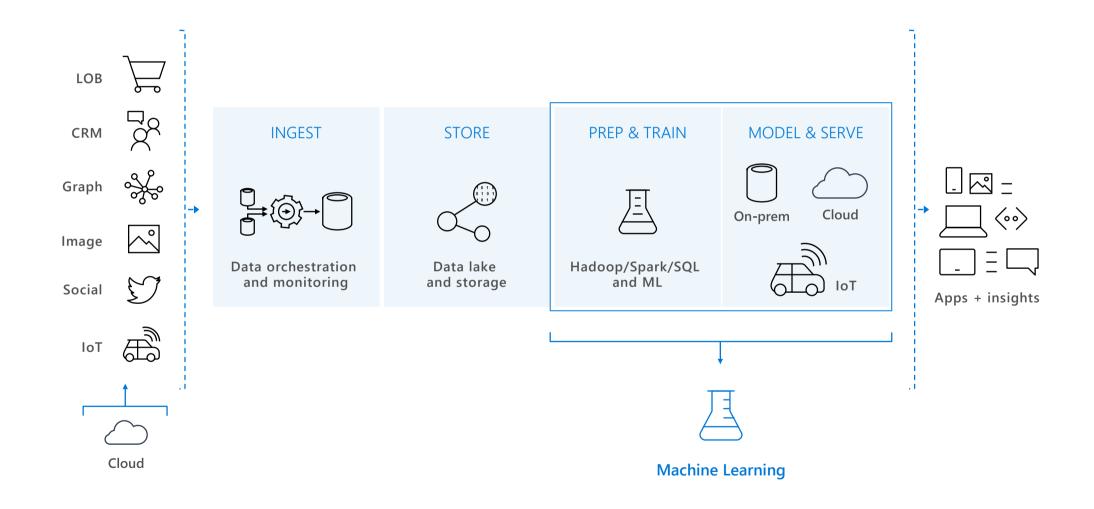


SCALING IS A PROBLEM THAT MATTERS

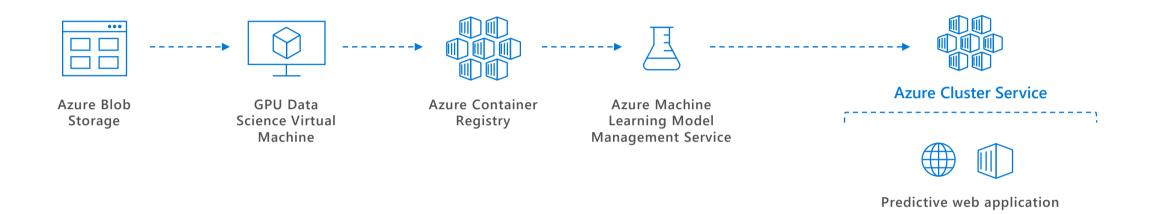
At work, how often did you experience these barriers or challenges within the past year? - Scaling data science solution up to full database



EVOLUTION OF THE DATA ESTATE



PACKAGING AND DEPLOYNG MODELS IN THE CLOUD

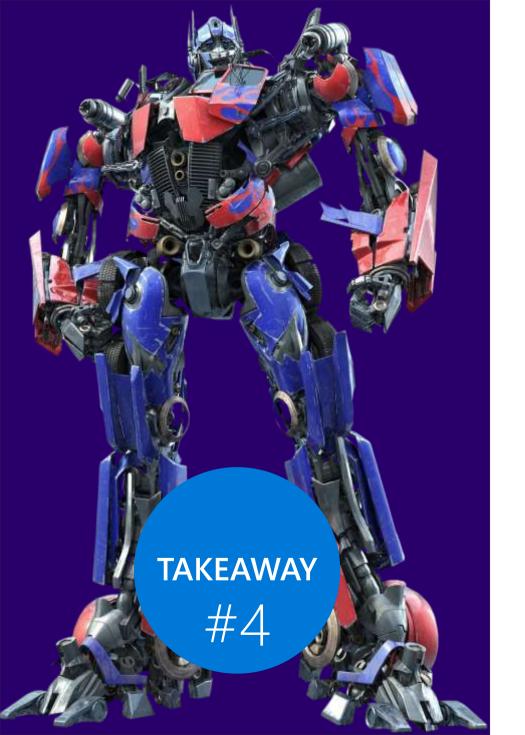






Machine learning model





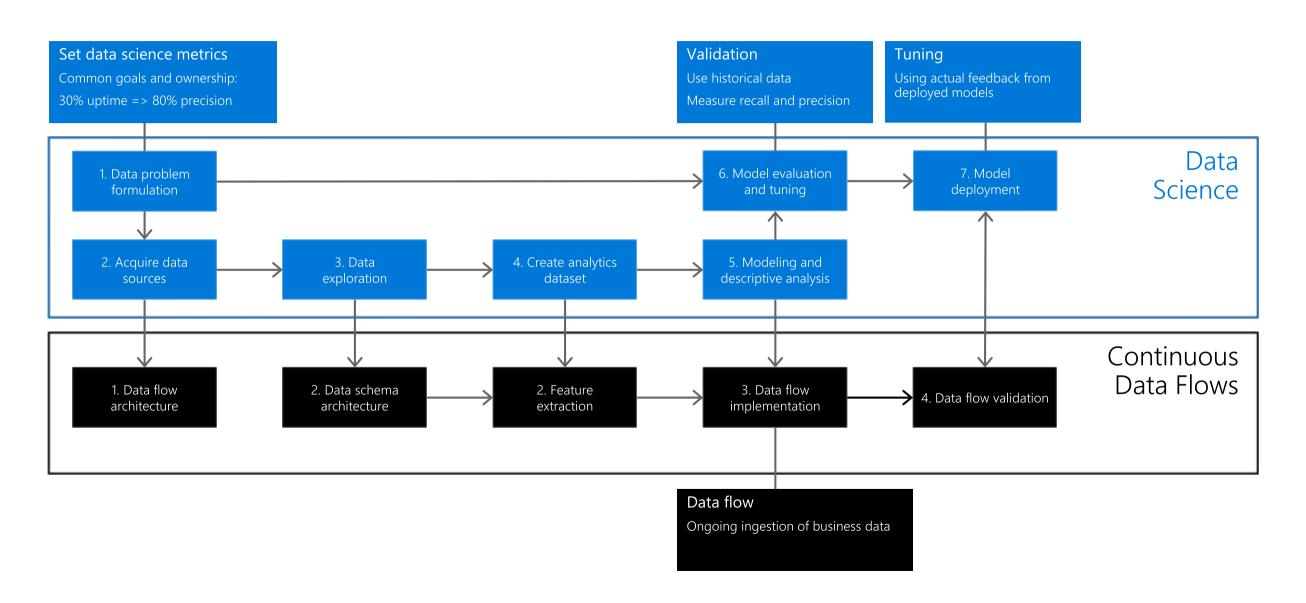
GET READY TO AUTOMATE IN A BIG WAY



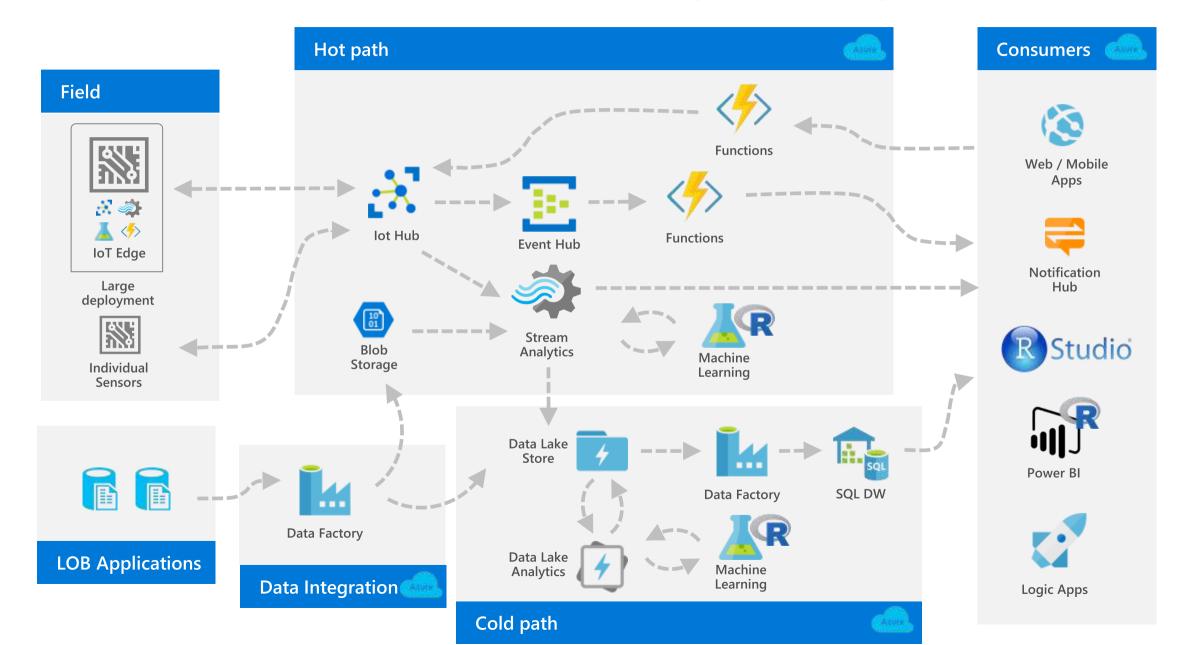


MASTERING THE DATA JUNGLE

DATA SCIENCE VS DATA ENGINEERING



REAL-LIFE DEPLOYMENTS





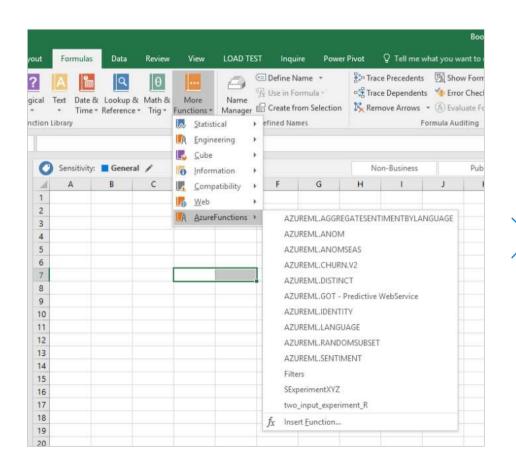
YOU MUST GO DEEPER (AND GET YOUR FEET WET)

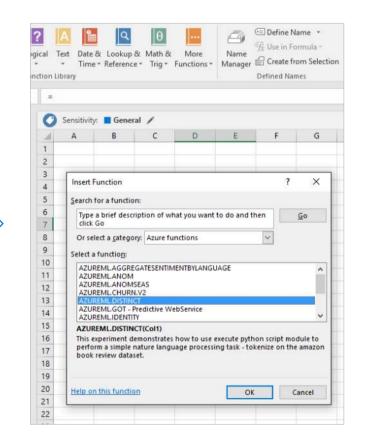


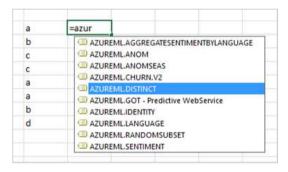


TOOLING IS **NEVER**WHAT YOU EXPECT

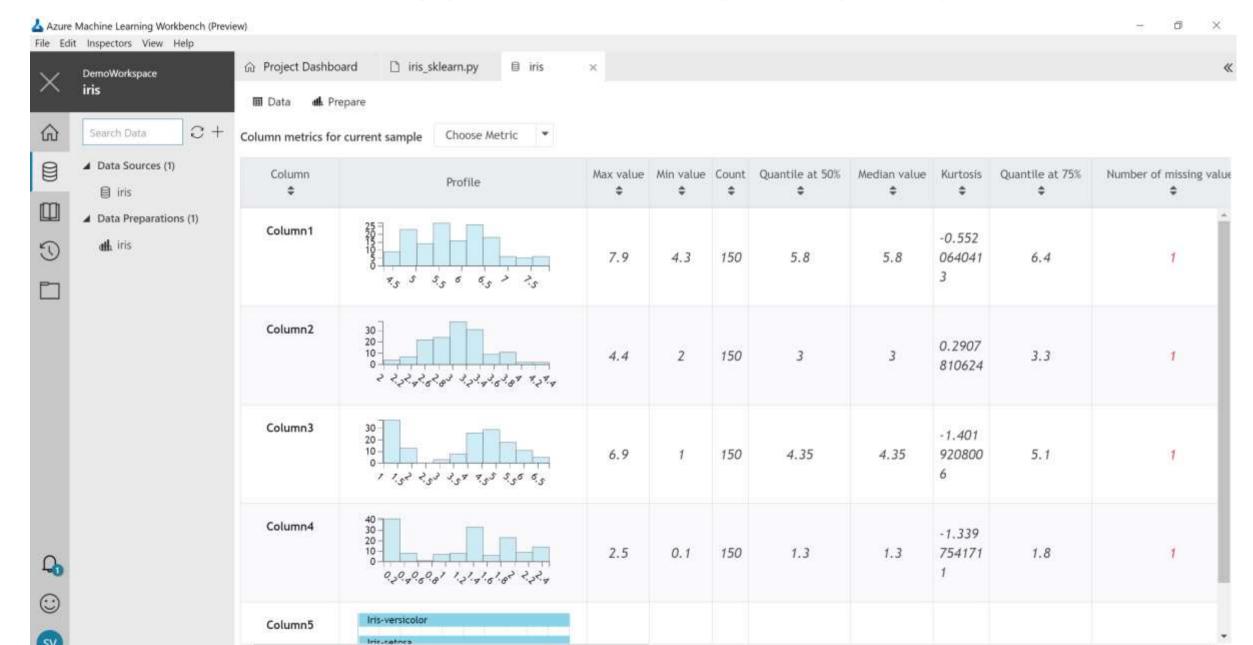
LET THEM USE EXCEL - IF THEY MUST...







THINGS ARE IMPROVING FAST



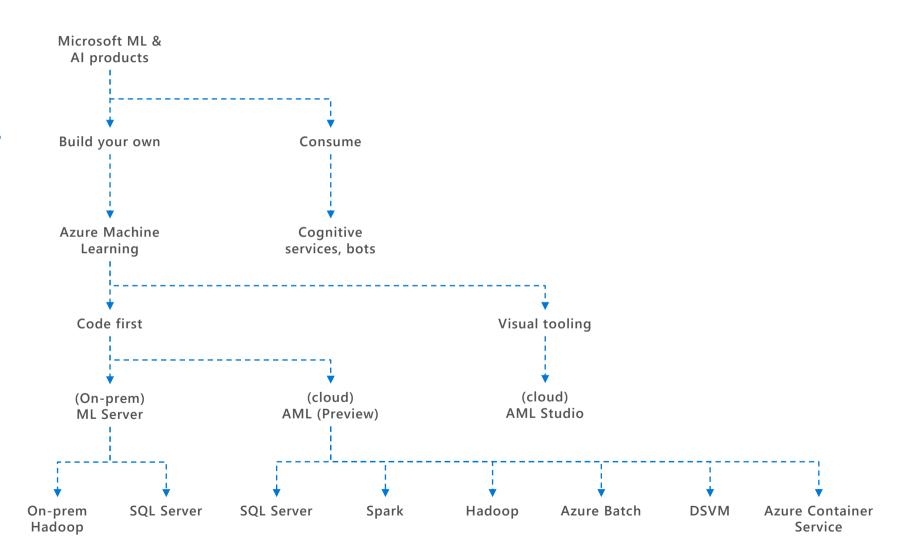
NEW TOOLS MAKE IT EASIER TO DEPLOY

Build your own or consume pre-trained models?

Which experience do you want?

Deployment target

What engine(s) do you want to use?





KEEP CALM AND CARRY ON

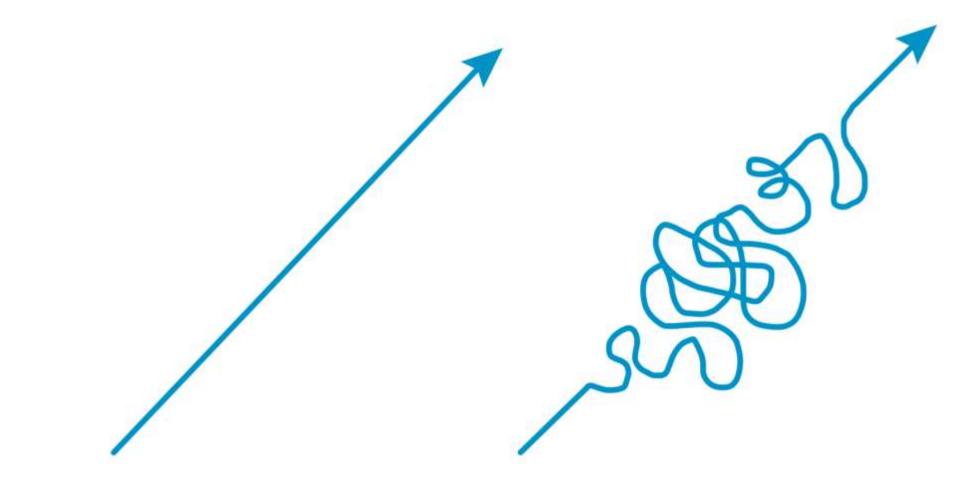
(YOU'LL FIGURE IT OUT)





MEASURING YOUR PROGRESS IN THE LONG RUN

SUCCESS



WHAT PEOPLE THINK WHAT IT ACTUALLY IT LOOKS LIKE

LOOKS LIKE

DEFINE YOUR OWN PERFORMANCE METRICS

Establish a Qualitative Objective

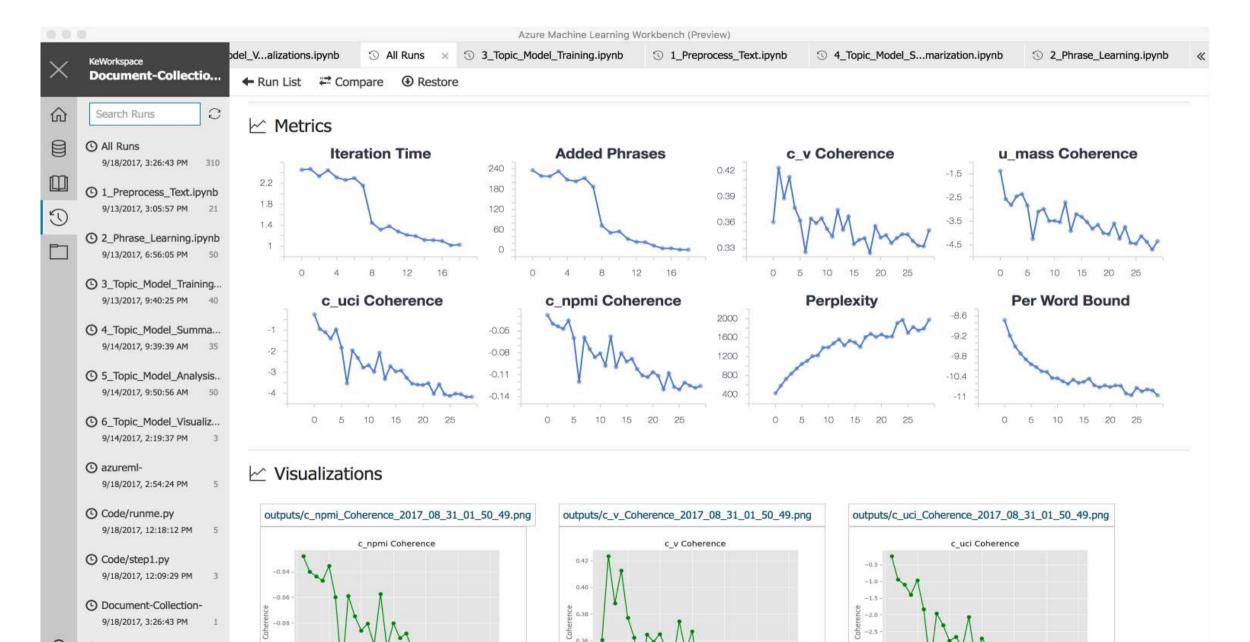
Translate into
Quantifiable
Metric

Quantify the metric value improvement for each iteration

Establish a baseline

measure the improvement in the metric with the data science solution

PROFILING YOUR MODELS





MEASURED STEPS ARE THE WAY TO BIG LEAPS



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