

COFFEE, ANYONE?...

Mónica Ramírez Bernal

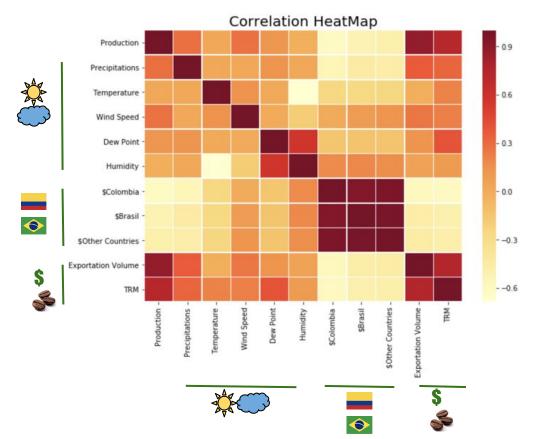


CONTEXT



- 2nd Coffee Productor in the world
- 3% total area = 10% World's Coffee!
- Coffee only grows in particular weather and time (May-Oct)
- Colombia uses a currency different from dollar (TRM)

SO, WHAT MAKES COFFEE GROW?





WEATHER ANALYSIS

Precipitations
Temperature
Wind Speed
Humidity
Dew Point

R2 = 0.27 Adj R2 = 0.20 Skew = 0.72 P-Values [0.039 - 0.745]R2-test = 0.148

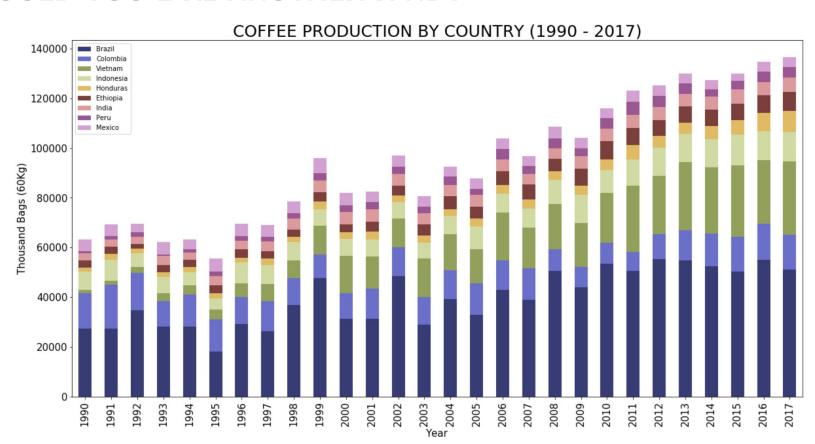
Add: Harvest Month

R2 = 0.50 Adj R2 = 0.33Skew = 0.49

P-Values [0.002 - 0.759]

R2-test = 0.634

WOULD YOU LIKE ANOTHER KIND?



COUNTRY ANALYSIS

Production

R2 = 0.94

Adj R2 = 0.93

Skew = -0.79

P-Values [0.011 - 0.553]

R2-test = 0.71

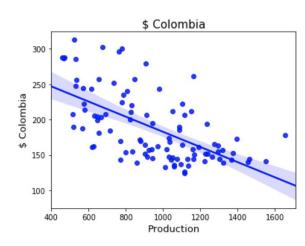
Coffee Price

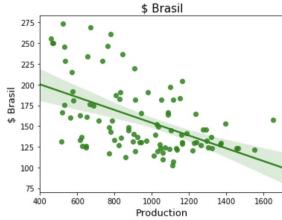
R2 = 0.824Adj R2 = 0.810

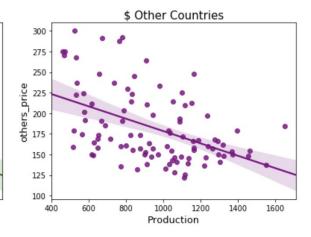
Skew = -0.018

P-Values [0.001 - 0.749]

R2-test = 0.703

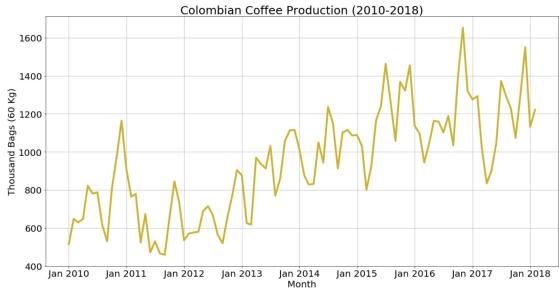




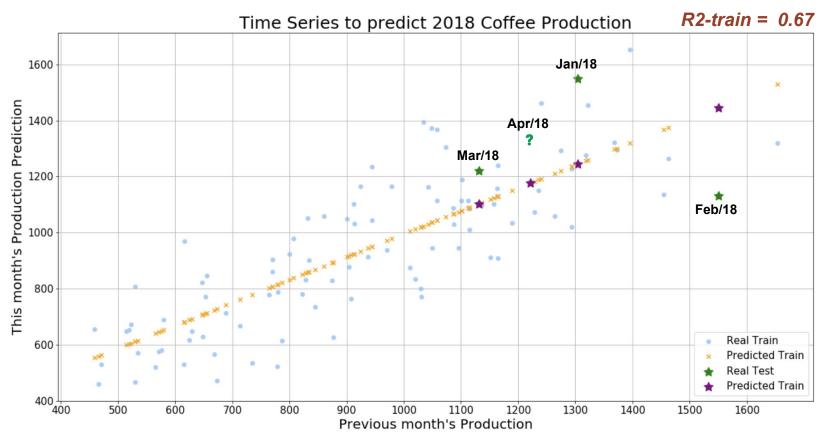




TIME FOR A COFFEE

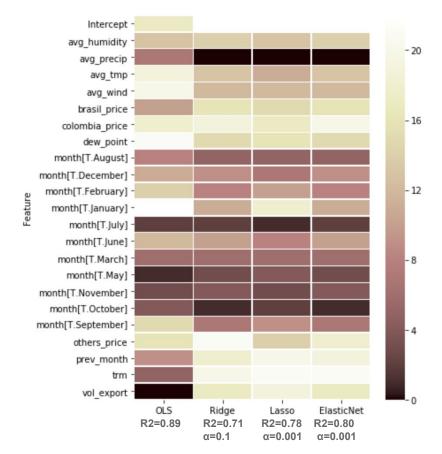


TIME SERIES



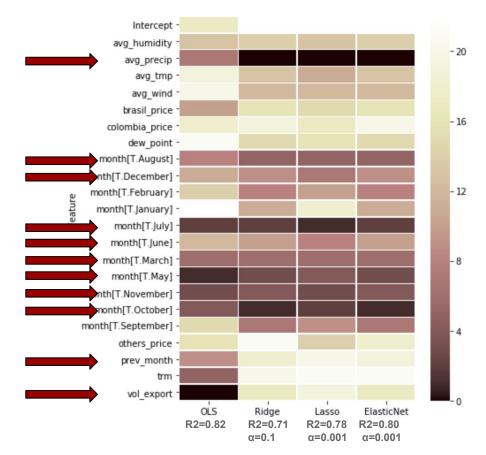


LET'S ALL GET A COFFEE





LET'S ALL GET A COFFEE





YES! MORE COFFEE!!!

R2 Adj R2 Skew R2-test = 0.885= 0.864

= -0.15= 0.783

coef	std err	t	P> t	
-378.4855	258.340	-1.465	0.148	
-1.4343	43.652	-0.033	0.974	
27.2085	45.625	0.596	0.553	
179.7751	61.335	2.931	0.005	
111.0806	43.326	2.564	0.013	
-112.6883	54.096	-2.083	0.042	
107.0420	42.930	2.493	0.016	
96.2914	49.520	1.944	0.057	
113.2358	45.682	2.479	0.016	
1.1348	0.061	18.673	0.000	
-52.4104	54.933	-0.954	0.344	
	-378.4855 -1.4343 27.2085 179.7751 111.0806 -112.6883 107.0420 96.2914 113.2358 1.1348	-378.4855 258.340 -1.4343 43.652 27.2085 45.625 179.7751 61.335 111.0806 43.326 -112.6883 54.096 107.0420 42.930 96.2914 49.520 113.2358 45.682 1.1348 0.061	-378.4855 258.340 -1.465 -1.4343 43.652 -0.033 27.2085 45.625 0.596 179.7751 61.335 2.931 111.0806 43.326 2.564 -112.6883 54.096 -2.083 107.0420 42.930 2.493 96.2914 49.520 1.944 113.2358 45.682 2.479 1.1348 0.061 18.673	-378.4855 258.340 -1.465 0.148 -1.4343 43.652 -0.033 0.974 27.2085 45.625 0.596 0.553 179.7751 61.335 2.931 0.005 111.0806 43.326 2.564 0.013 -112.6883 54.096 -2.083 0.042 107.0420 42.930 2.493 0.016 96.2914 49.520 1.944 0.057 113.2358 45.682 2.479 0.016 1.1348 0.061 18.673 0.000



CONCLUSIONS

- Rain seems to be the only weather significant factor
- Production might be affected by other features in common with other countries

- Next Step: More Features
- Next Step: Time Analysis on other features

SOURCES

- Weather Underground (<u>www.wunderground.com</u>)
 Weather Data from Quindio, Caldas and Risaralda,
 Colombia (Retrieved 18-04-2018)
- Colombian Coffee Growers Organization
 (<u>www.federaciondecafeteros.org</u>) Coffee Information
 and Photos (Retrieved 19-04-2018 26-06-2018)
- International Coffee Organization (<u>www.ico.org</u>)
 Coffee Information (Retrieved 19-04-2018)



