

## **PAYMENT BOND**

### **Attachment G-5**

**BOND No.** \_\_\_\_\_

**STATE OF TEXAS  
COUNTY OF DALLAS**

**}**

KNOW ALL MEN BY THESE PRESENTS: That \_\_\_\_\_  
(contractor's company) of the City of \_\_\_\_\_ County of \_\_\_\_\_, and the State of \_\_\_\_\_  
as principal, and \_\_\_\_\_ (surety company)  
authorized under the laws of the State of Texas to act as surety on bonds for principals, are held and firmly bond unto  
the City of Irving (Owner), in the penal sum of \_\_\_\_\_ Dollars  
(\$\_\_\_\_\_) for the payment whereof, the said Principal and Surety bind themselves, and  
their heirs, administrators, executors, successors, and assigns, jointly and severally, by these presents:

WHEREAS, the Principal has entered into a certain written contract with the Owner, for the Irving Blvd/SH 356 Willow Creek Drive to W. Pioneer Street Lighting Project Phase II 050LF-26F (name of project)  
which contract is hereby referred to and made part hereof as fully and to the same extent as if copied at length herein.

NOW, THEREFORE, THE CONDITION OF THIS OBLIGATION IS SUCH, that if the said Principal shall pay  
all claimants supplying labor and material to him or a subcontractor in the prosecution of the work provided for in said  
contract, then, this obligation shall be void; otherwise to remain in full force and effect:

"PROVIDED, HOWEVER, that this bond is executed pursuant to the provisions of Chapter 2253 of the  
Texas Government Code for Public Works as amended and all liabilities on this bond shall be determined in  
accordance with the provisions of said Chapter to the same extent as if it were copied at length herein."

Surety, for value received, stipulates and agrees that no change, extension of time, alteration or addition to  
the terms of the contract, or to the work performed thereunder, or the plans, specifications, or drawings  
accompanying the same, shall in any way affect its obligation on this bond, and it does hereby waive notice of any  
such change, extension of time, alteration or addition to the terms of the contract, or to the work to be performed  
thereunder.

IN WITNESS WHEREOF, the said Principal and Surety have signed and sealed this instrument this  
day of \_\_\_\_\_ 20 \_\_\_\_\_.  
\_\_\_\_\_

**Principal**

By \_\_\_\_\_  
Title \_\_\_\_\_  
Address \_\_\_\_\_  
\_\_\_\_\_

**Surety**

By \_\_\_\_\_  
Title \_\_\_\_\_  
Address \_\_\_\_\_  
\_\_\_\_\_

The name and address of the Resident Agent of Surety is: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_