AMMONITE WEALTH

FINANCIAL PLAN AND RECOMMENDATIONS
for
GEMMA FINN
25 November 2020

Introduction

Gemma, we recently took the time to establish your financial goals. Based on these goals and your financial situation, we've put together our financial plan and recommendations for you. These are designed to make sure your hard earned money is working as hard for you as possible, and empower you to feel more in control of your financial planning.

It's important for you to read this report carefully, together with all the supplementary information we've provided (inluding more details about the recommended funds, providers, and wrappers, together with illustrations).

If you're happy with our recommendations, and want to proceed, please sign the forms that we've added to the 'documents' section of your portal, or drop us an email at adviser-hub@ammonitewealth.com and we can walk you through the steps.

Timing

Once we've recieved your signed forms, we'll implement our recommendations.

Recommendations summary

We've based our recommendations for you on your financial goals, to give you the best chance of reaching them.

Retirement Retirement pot	**Goal Amount** £10000	**Amount under Advice** £	**Your Monthly contribut** £
Investment Platform	**Investment Solution** £	**Risk Profile** £	**Held in** £

Care Fees	**Goal Amount** £20000	**Amount under Advice** £	**Your Monthly contribut** £

[redacted]	Investment Platform	Investment Solution	Risk Profile	Held in
		£	£	£

[redacted]ngoing service

We keep a close eye on our recommended platforms and investments, to make sure that they're doing a good job for our clients. We compare them to the whole market, looking at things like performance, charges and volatility. We are always monitoring the market for enhanced products, so should we recommend any changes we'll let you know.

We also stay on top of changes in regulation and taxation, which might have an impact on your financial planning. We send regular updates to our clients alerting them to things that might be important for them.

Our adviser hub is available at any time (subject to working hours) for you to contact. You can get in touch via email, either to your designated qualified adviser, or into the hub at adviser-hub@ammonitewealth.com. You can also chat with us using the chatbox on our website.

We'll also be in touch during the year, at important times for financial planning - like before the end of the tax year.

We'll formally review your situation annually. Every year we'll get in touch to check that your goals are still current, and discuss how you're progressing towards your goals. We'll also use that time to find out from you if there have been any changes to your circumstances that might impact your financial planning, and see whether your attitude to risk has changed.

We'll also provide you with a login that you can use see your portfolio online.

Your current situation

Gemma you are aged 61. You are Employed

You have 0 children

You seek financial advice because asd

ddd

dddd

Your budget and affordability

It's important to keep enough money in cash for emergencies, in an 'emergency pot'. For your emergency pot, we recommend that you keep enough in a current account to cover expenditure for 3-6 months. For you, this means keeping £0 - £0 in a current account.

We've agreed to provide recommendations for a total lump sum contribution of £0. This will leave you with £0 in accessible cash. You've confirmed that you feel this is affordable.

Gemma you earn £0 net per month

Your total net monthly income is £0 per month.

Your total monthly expenditure is £0 per month.

You therefore have a deficit of £0 per month.

We have agreed a budget of £0 per month, towards your financial goals. You've confirmed that this is affordable for now and for the forseeable future, but if this changes please let us know.

Risk tolerance and capacity

Each of your goals is different, and because of that we make our investment recommendations on a goal-by-goal basis. To do this, we look at the timeframe for each goal, since you'll be able to sustain more 'ups and downs' for longer term goals than shorter term goals.

We also use what's known as your 'risk tolerance' and 'capacity for risk' to make our recommendations. 'Risk tolerance' means how you feel about risk, and how comfortable you are with fluctuations in the value of your investments. 'Risk capacity' is determined by your financial situation, and how much risk you can afford to take. Things like whether you're still earning, the level of your income / savings compared to your expenditure, and your level of debt will have an impact on your 'risk capacity'.

Your risk tolerance

You completed our online risk tolerance questionnaire, and based on your answers your risk tolerance is as follows:

Low risk

People in this category are conservative with their investments. They prefer taking a small amount of risk to achieve modest or relatively stable returns. They accept that there may be some short-term periods of fluctuation in value.

Depending on the timeframe of a goal, the appropriate level of investment risk will differ, as follows (with 1/10 being lowest risk, and 10/10 being highest risk). Investments with a higher risk category will have more stocks and shares (equities) - equities have the opportunity for higher long-term returns, but potential for more ups and downs along the way.

Timeframe:	3-4 years	5-9 years	10-14 years	15+ years
Risk category:	Cash or 1/10	1/10	1/10	2/10

For timeframes of 1-2 years, we recommend keeping money in cash.

For timeframes of 3-4 years, where money is coming from cash, we recommend keeping it in cash. Where money is coming from investments, a portfolio would be invested in line with a risk 1/10. Equity exposure for such a portfolio is therefore likely to range from 0-25%.

For a timeframe of 5-14 years, a portfolio would be invested in line with a risk 1/10. Equity exposure for such a portfolio is therefore likely to range from 0% - 25%.

For a timeframe of 15+ years, a portfolio would be invested in line with a risk 2/10. Equity exposure for such a portfolio is therefore likely to range from 5% - 35%.

Your comments

We discussed your risk tolerance, and you confirmed that Low risk was appropriate.

You said that ' '.

Your risk capacity

We therefore believe that the most appropriate risk capacity category for you is:

Low

You may not afford for the investments to not meet your objectives without significant consequences on your standard of living. It is unlikely that you would have other alternatives to turn to if faced with an immediate requirement for capital.

Your comments

We discussed your risk capacity, and you confirmed that low was appropriate.

You said that

Your financial plan and our recommendations

We've based our recommendations for you on your financial goals, to give you the best chance of reaching them.

Your goals

We established that you have the following financial goals:

Retirement pot
Retirement

In Today's money
£10000

In Tomorrow's money*
£10000

Years to Goal
68 years

Care Fees

In Today's money
£20000

In Tomorrow's money*
£20000

Years to Goal
10 years

Goal focus for now

We think its important to get you on your way towards your most important goals first. Because of that, we've focused on these goals in this report. Once you're on your way towards these goals, we'll help you on your way to achieving your other goals too.

Retirement Spending - Primary

You're targeting annual spending in retirement of £0. That means you might need a retirement pot of around £10000 in tomorrow's money (i.e. after inflation), assuming a withdrawal rate of 3.5% and inflation at 2%.

- Nice to have

How we recommend you reach your goals

Take control of your pensions

Pensions are the most powerful tool to plan for your retirement. It's really important to make sure that your pensions are working as hard for you as possible, and that when you come to retirement you'll be able to use them in the way you want to. Some pensions are restrictive in the way you can draw money from them, the investments might not be in line with your risk profile, they may have high charges etc. We've looked at all of the features of those pensions you asked us to research, and recommend the following (our full analysis of the pensions is detailed later in this report).

Use our recommended provider and investment solution

We've looked at the whole of the market, so that you don't have to. It's important to make sure that your providers and investment solutions work for you. That means choosing providers that have good administration and are cost-efficient, with user-friendly online tools and great reporting. The investment solutions need to be right for your goals and risk profile, with good diversification and low charges.

Based on these considerations, we've chosen the following solutions for you:

For further details on why we recommend these solutions, please see the relevant sections below.

Will I reach my goals?

We can't guarantee that you'll reach your goals, but our recommendations are designed to put you on the best path to getting there. If you're able to increase your contributions in the future, that might help you reach your goals faster.

Your portfolio after our recommendations

After you implement our recommendations, your portfolio will be made up of the following policies (excluding any policies you didn't ask us to research for you, since they fall outs=ide our advice):

Why we've made these recommendations

Why these 'wrappers'?

What are the charges?

From our independent, whole of market research, we choose providers that offer excellent service and expertise, at low cost. We continuously research the market for best of breed product providers and monitor investment performance to optimise customer satisfaction.

Your initial implementation charges and ongoing costs will be taken from the products on an ongoing basis, so you don't have to worry about paying these from your bank account. Taking charges from a pension is tax-efficient since it means that you're paying from a policy that has benefited from tax relief.

The charges are based on percentages. This means that if the investments go up or down in value, then the charges will fluctuate too. The charges are based on just those new policies that will be under our advice, and they'll come from the investments so you don't have to worry about paying these from your bank account.

It's important to look at the illustrations we've provided to see what the impact of charges will be on your portfolio.

Based on current values (inluding the first years' contributions as appropriate), the annual charges will be:

NaN

0

Investments:: YET TO DO% p.a.

Financial Planning and Advice:: 0.75% p.a.

Total £ charge:: £0.75

Total weighted charge:: 0.25% p.a.% p.a.

On a long-term basis, we target the following annual growth rates before charges (though investments go up and down):

Low-medium risk - circa 3.0% annualised

Medium risk - circa 5.0% annualised

Medium-high risk - circa 6.5% annualised

High risk - 8.5% annualised

(Please note that these returns aren't guaranteed and will vary, sometimes significantly, year on year).

We have a one-off implementation charge, which covers the costs of the implementation of our recommendations and the regulatory fees. We take this directly from the recommended policies once they're set up. Based on the initial value of your investments, this will be:

Total Initial implementation charge:: 0.25% p.a.% p.a. **On a pot of £42400 this equals:** £106

Your existing pension plans

We looked closely at your existing policies, and have done a full analysis which you'll find below, including our reasons for recommending that you retain or transfer the policy.

Ways to improve your financial health

Make sure you're well protected

You have life cover, but you don't have any income protection in place.

It's important to have cover in place, to help in the events of, for example, a critical illness, an illness or disability that means you can't work, or if you were to die - to protect you and your loved ones. This is particularly important if you have financial dependants and/or if you have a mortgage.

Let us know if you would like us to put you in touch with a protection specialist who can help you with this aspect of your financial planning.

Make sure you have an up to date Will and Lasting Power of Attorney

You don't have a Will.

It's important to make sure that you have a Will and Lasting Power of Attorney in place, and that you review these regularly - particularly when there are changes in your financial or personal situation. Let us know if you would like us to put you in touch with someone that can help.

Thank you

Thanks for taking the time to read this report!

We hope you have found this detailed report helpful. We pride ourselves on offering high quality financial advice at very affordable prices and look forward to making this financial plan a reality with you. Please drop us a line at adviser-hub@ammonitewealth.com or call us on 020 3434 2718 to get started with your financial plan.

signature

CAROLINE DUFF
CHARTERED FINANCIAL PLANNER
1608569506008

Risk factors

The value of your shares/units and the income from them will rise or fall as the value of the underlying investments in which your money is invested changes.

When you sell your investment you may get back less than you invested.

Movements in exchange rates may cause the value of your investment to go up or down.

To obtain the benefit of equity investing, a long term view is usually advised.

The fund performance is not guaranteed and therefore past performance is no guide to future performance.

Recommendations are based on our understanding of current tax legislation, which may be subject to change and review.

The value of tax relief depends on your own financial circumstances and may change in the future.

The information given is based upon our understanding of current legislation and HM Revenue and Customs' practice, both of which are subject to change.

Cancellation rights

Once your investment plan is set up you have a legal right to cancel should you change your mind, the period is generally 30 days (which may reduce to 14 days for ISA, Unit Trust and EIS investments and may increase to 60 days for annuities). The amount you get back may be reduced by a decrease in value between making your initial investment and up until your investment is sold.