$\begin{array}{c} \text{MACROECONOMIC THEORY:} \\ \text{HANDOUT 1} \end{array}$

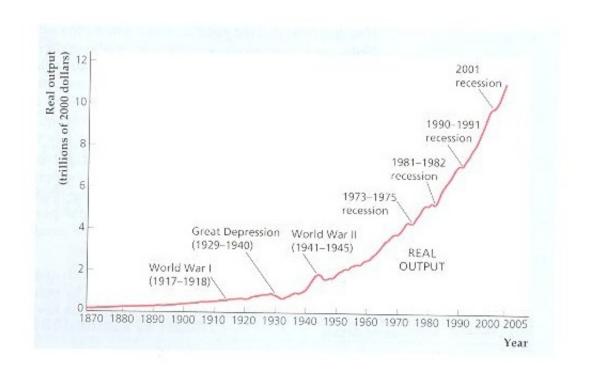


FIGURE 1. Output of the US economy, 1869-2005

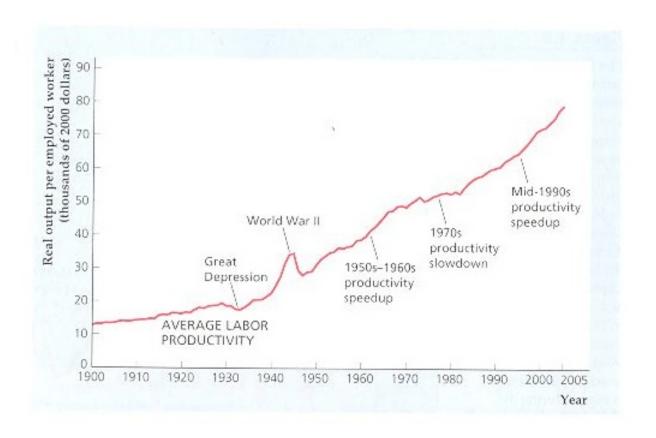


FIGURE 2. Average Labor Productivity in the US, 1900-2005

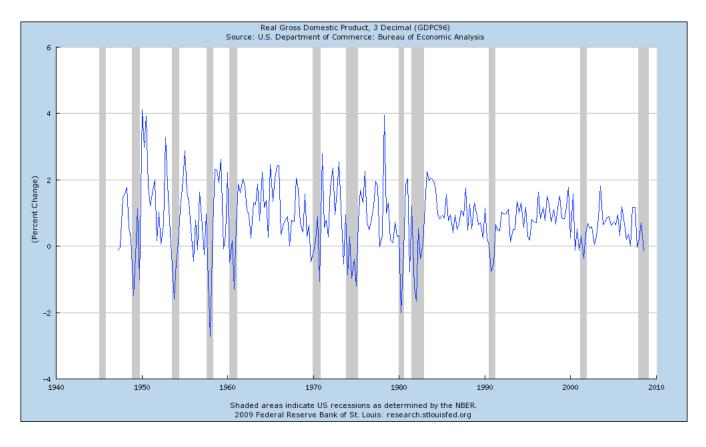


FIGURE 3. Real GDP Percentage Change, 1947-2008

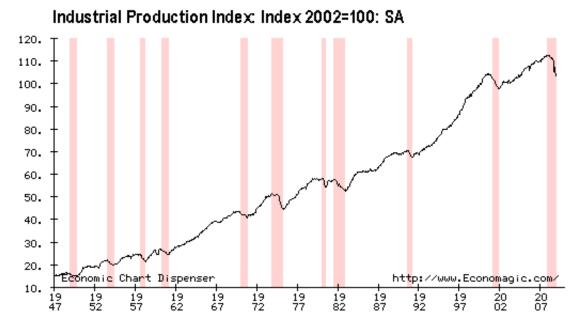


Figure 4

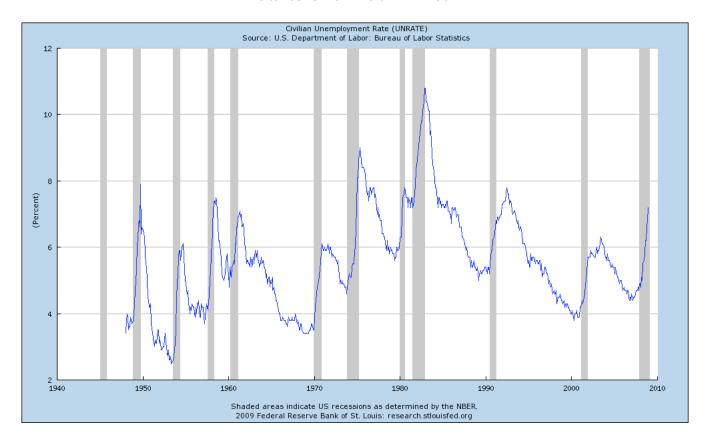


FIGURE 5. Unemployment Rate, 1947-2008

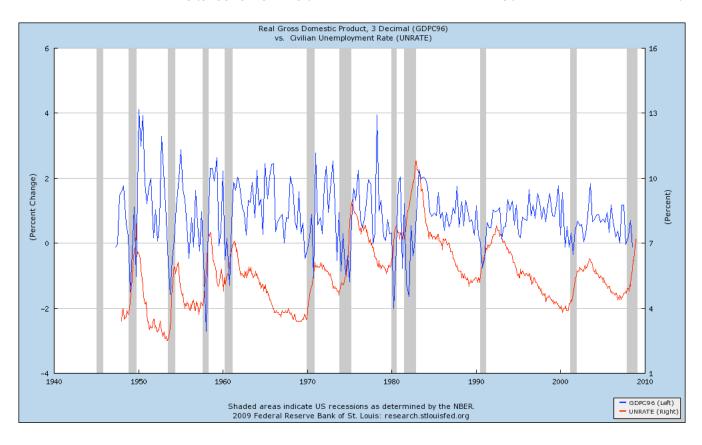


FIGURE 6. Real GDP Percentage Change vs. Unemployment Rate

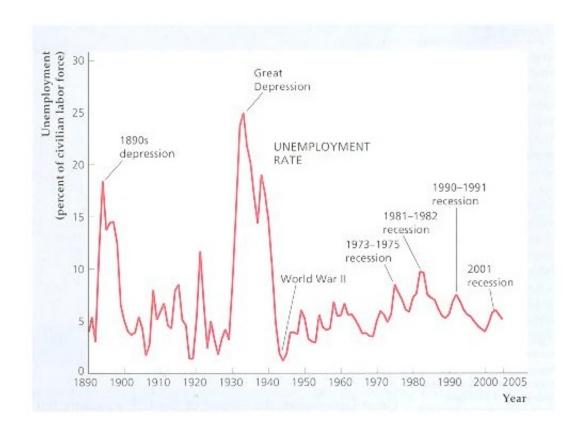


FIGURE 7. The US Unemployment Rate, 1890-2005

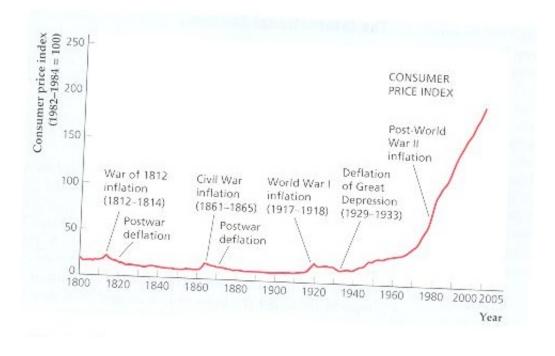


FIGURE 8. Consumer Prices in the US, 1800-2005

Inflation in Consumer Prices: Percent (Dec-Dec): CPI-U

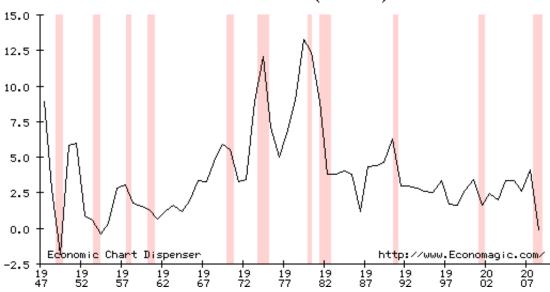


Figure 9

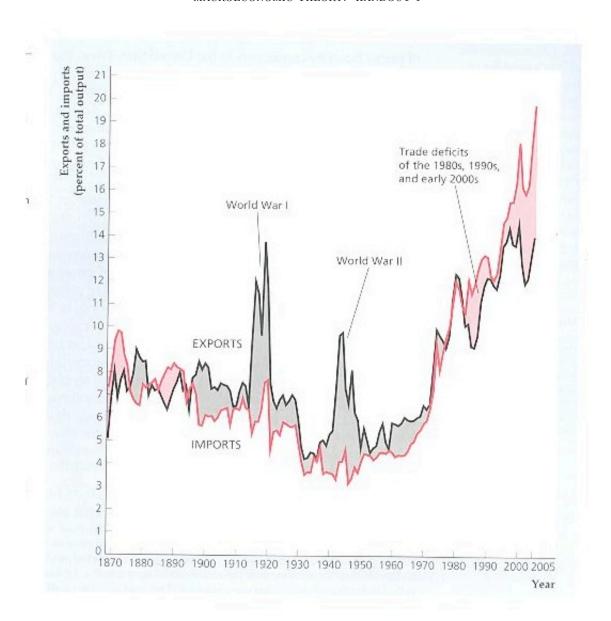


Figure 10. US Exports and Imports, 1869-2005

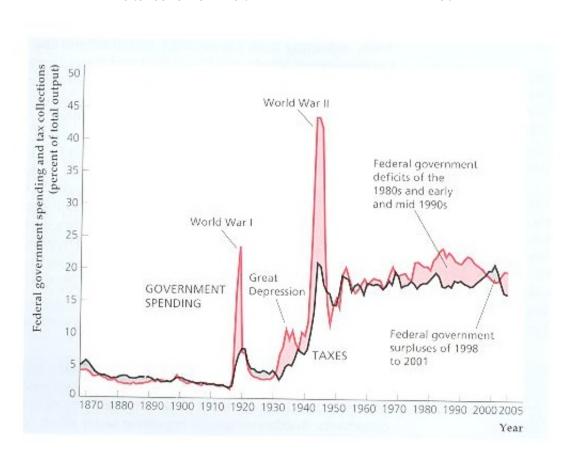


FIGURE 11. US Federal Government Spending and Tax Collections, 1869-2005