

MACROECONOMIC THEORY: HANDOUT 1

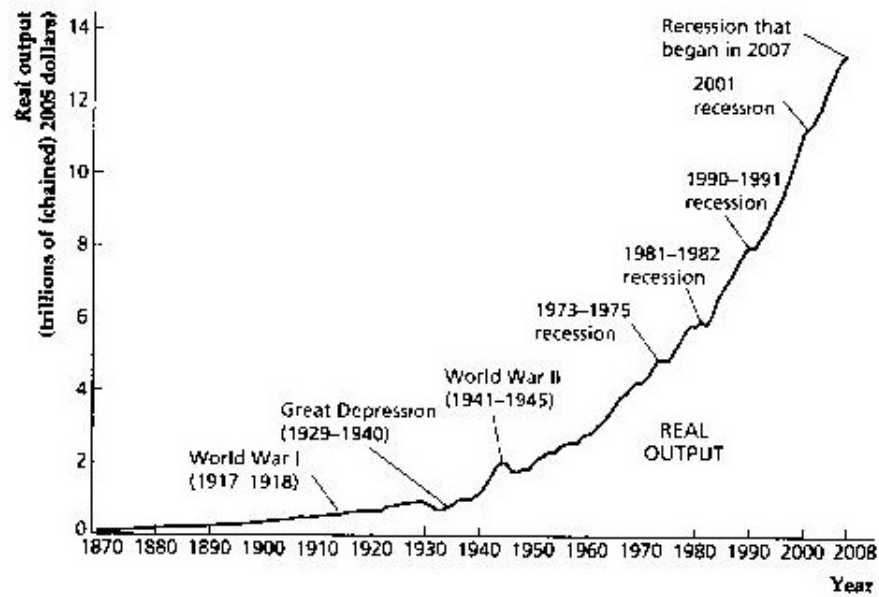


Figure 1: Output of the US economy, 1869 – 2008

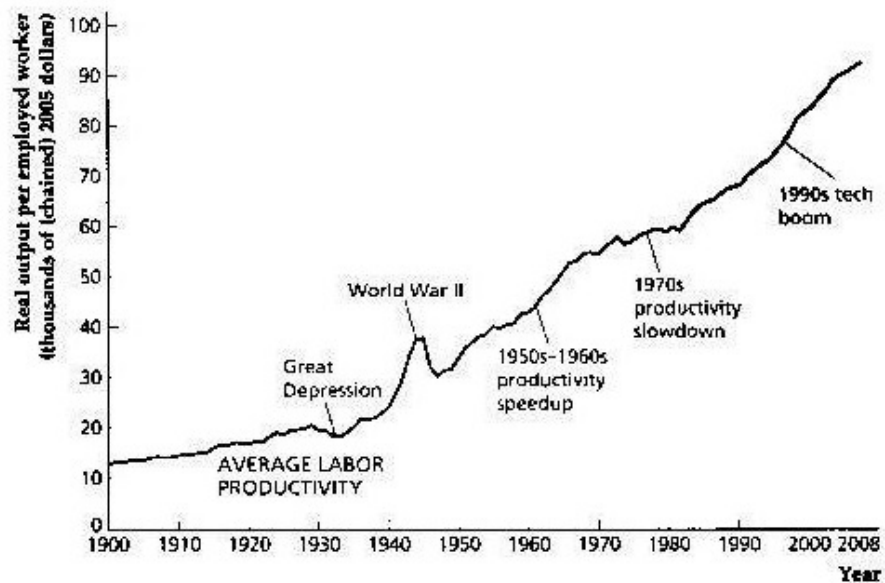


Figure 2: Average Labor Productivity in the US, 1900 – 2008

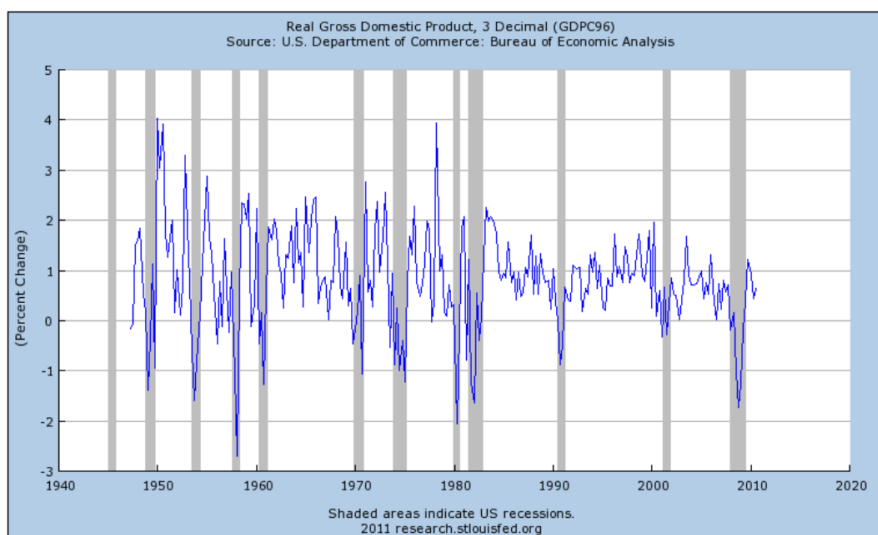


Figure 3: Real GDP Percentage Change, 1947 – 2010

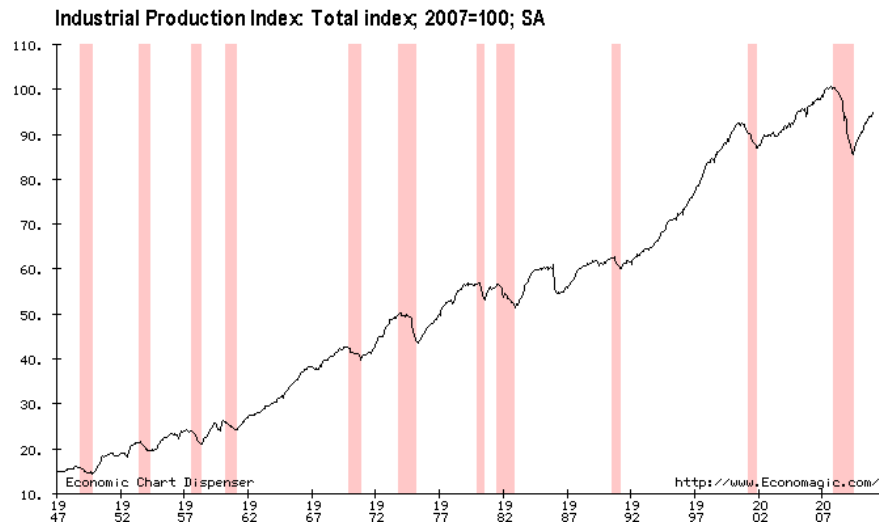


Figure 4: Industrial Production, 1947 – 2010

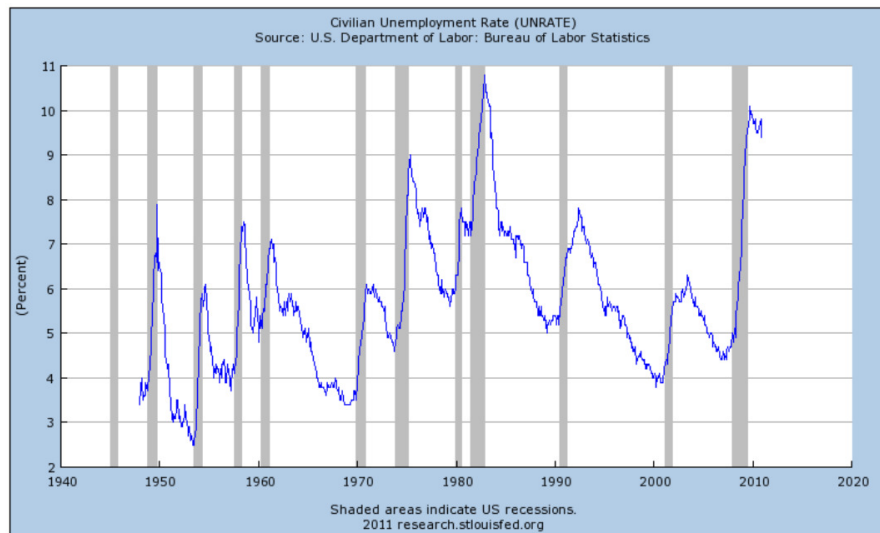


Figure 5: Unemployment Rate, 1947 – 2010

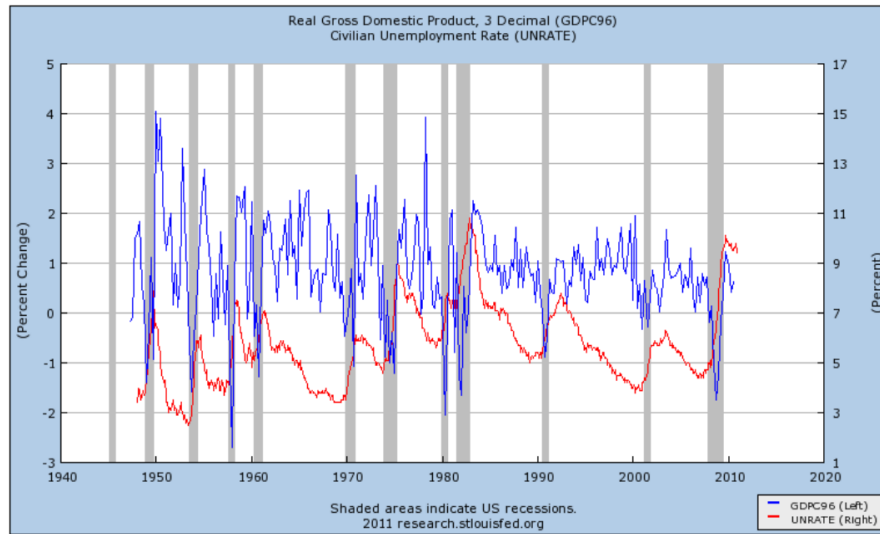


Figure 6: Real GDP Percentage Change vs. Unemployment Rate, 1947 – 2010

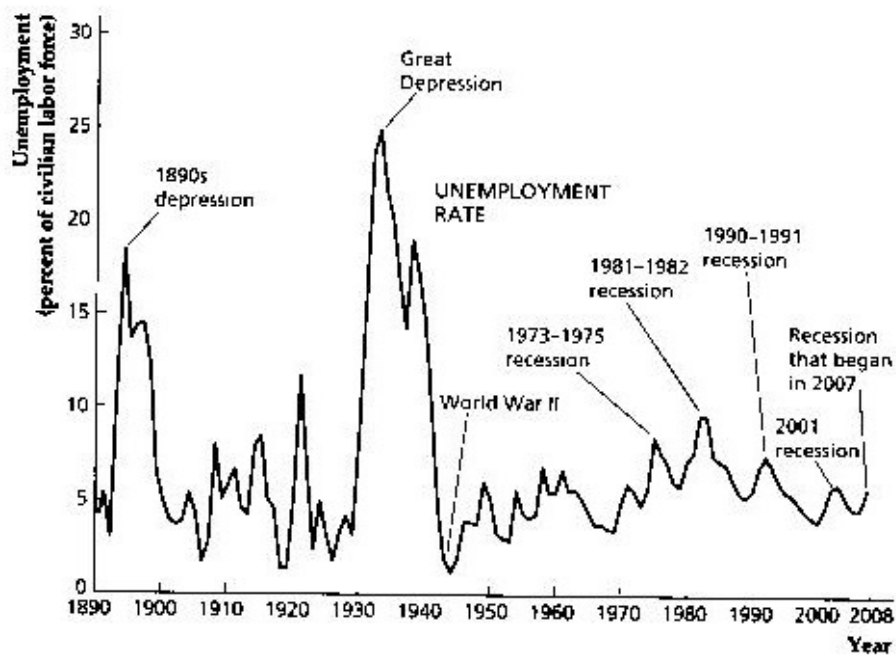


Figure 7: The US Unemployment Rate, 1890 – 2008

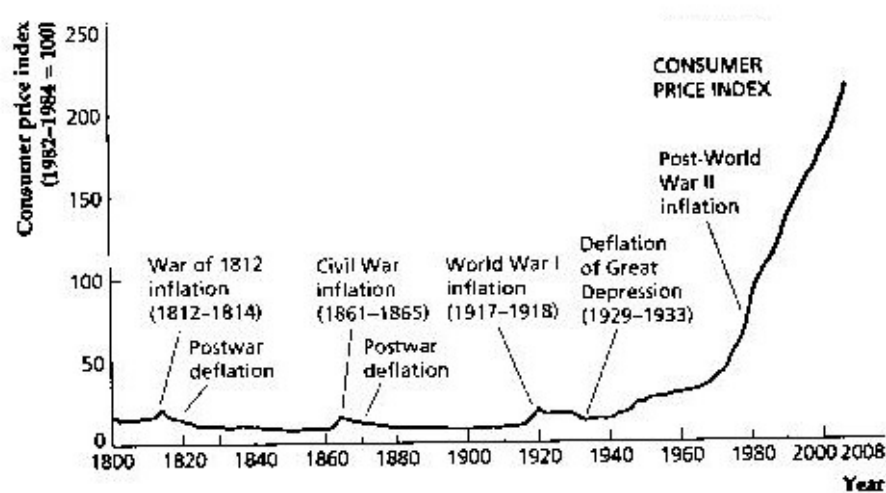


Figure 8: Consumer Prices in the US, 1800 – 2008

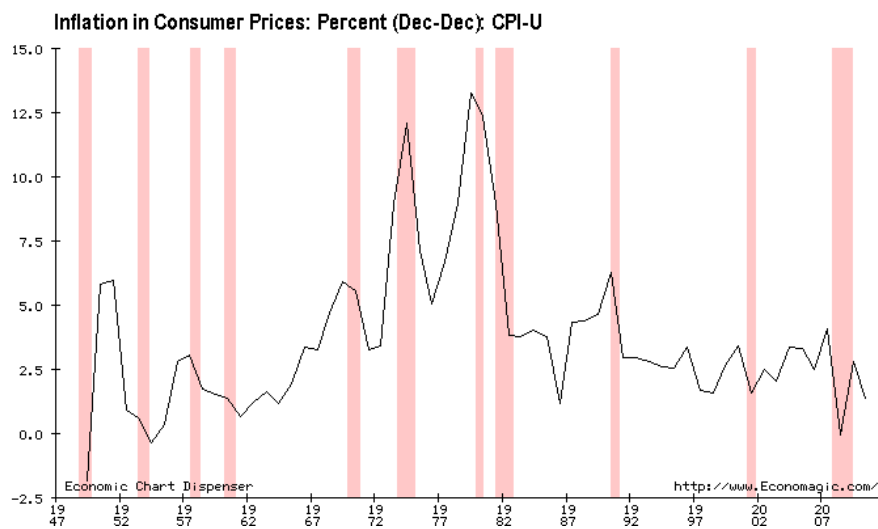


Figure 9: CPI Inflation, 1947 – 2010

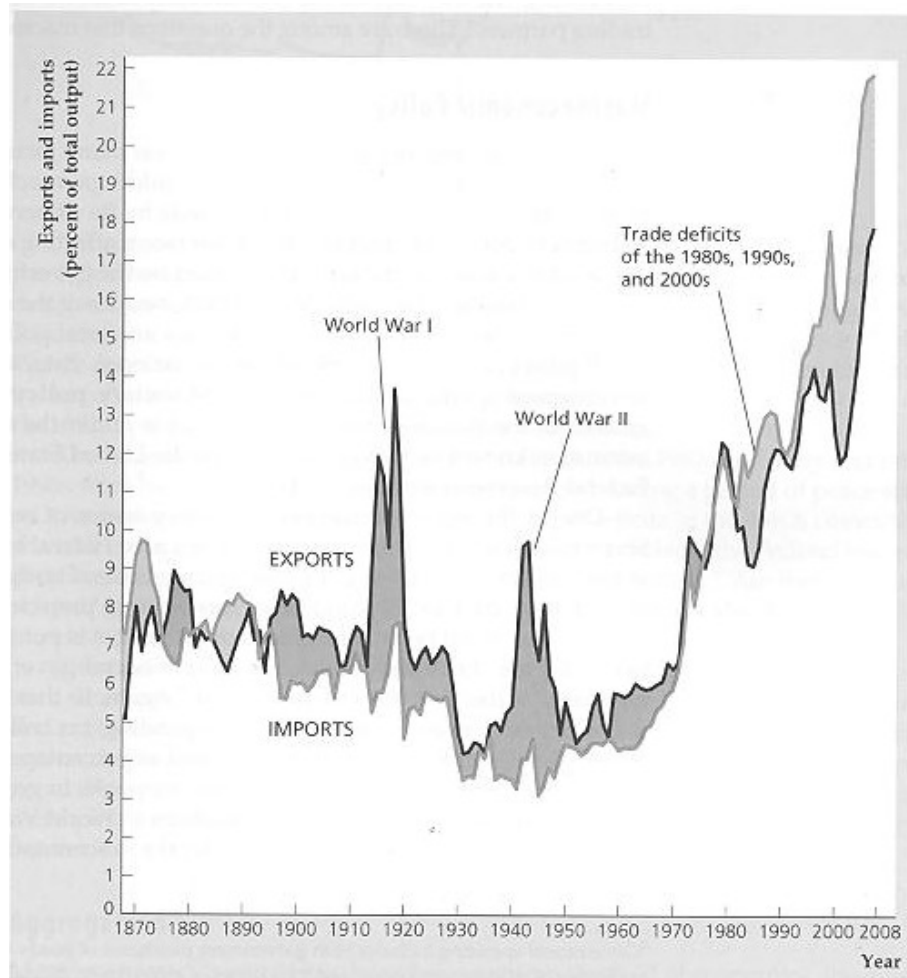


Figure 10: US Exports and Imports, 1869 – 2008

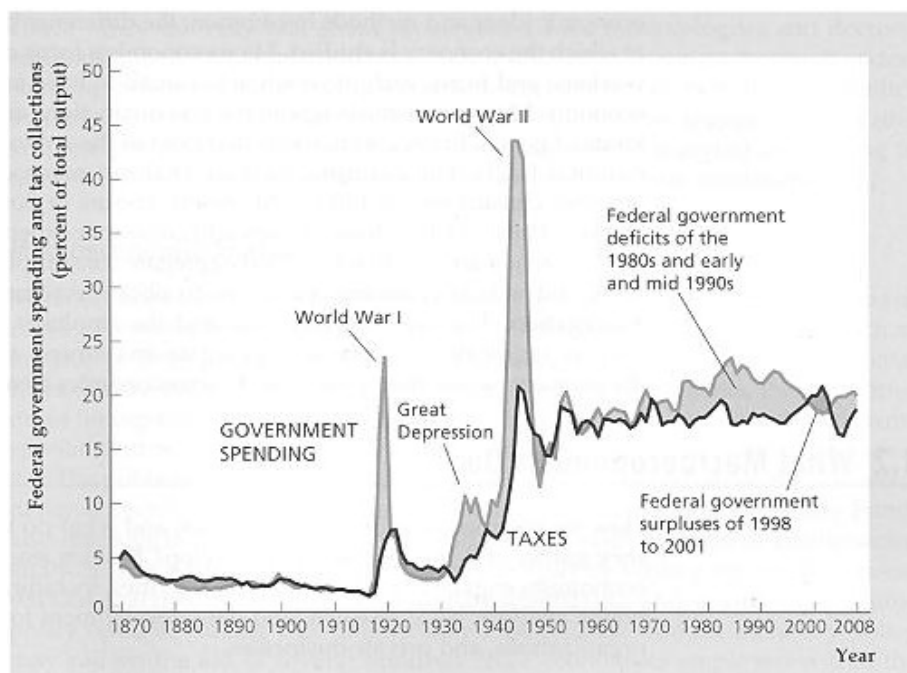


Figure 11: US Federal Government Spending and Tax Collections, 1869 – 2008