

Attending: Tim, Brent, Greg, Spence, Nino

Agenda

- Operational Update
 - Board external advisor
 - Structsure plan review
 - Structsure external investment: what should we ask for?
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1. Previous/follow up items
 - a. Last month's notes
 - i. Approved for release
 - b. Operational Update
 - i. Cash flow is good right now
 - ii. Virtual retreat tomorrow
 - c. Board expansion
 - i. Evaluation process
 1. Rubric
 - a. Standing in the community / professional network
 - b. Experience, and relevance of experience
 - c. Gu-eyness
 2. First narrow down candidate pool using survey responses, committee evaluates, then do smaller number of interviews
 - ii. Desired timeline for external board setup
 1. Not a separate board before C-corp status
 2. Can bring in external advisors to current board prior to split
 - a. Without voting rights
 3. Not in a rush to set up Board of Directors
 4. Maybe start with one person as a pilot
 - iii. External board value
 1. Provide insight into things that we don't have internally
 - a. e.g. get connected to Long Capture for USAF proposals
 - b. relationships, unknown unknowns
 - c. Shouldn't rely on External Board for things that Business Development should do
 - iv. Next steps
 1. Create common interview questions
 - d. Structsure plan review
 - i. Revenue: as reseller, as pro-services (w/ hardening, airgap installs, etc)
 - ii. Staffing plan
 1. Core team to Structsure Inc
 2. As needed: BG "contracts" to Structsure until they either join Structsure or Structsure backfills

- e. Structsure external investment
- 2. Next meeting
 - a. n/a
- 3. Action items
 - a. Put thoughts into the external board evaluation document by next meeting