Analyst Commentary Example
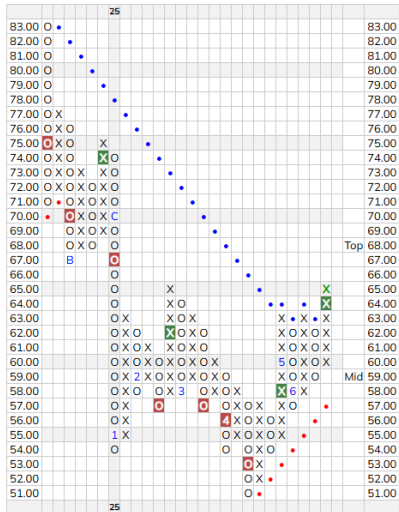
GILD Gilead Sciences, Inc. ($107.28) R - Biomedics/Genetics - GILD has a 4 for 5 TA rating and sits in the top half of the favored biomedics/genetics sector RS matrix. The stock has maintained a positive trend since 2024 and moved back to a buy signal against the market in February. The recent chart action saw GILD break through heavy resistance before pulling back to the middle of its trading band earlier this week. Exposure may be considered on this pullback in the $100s to mid-$110s. Our initial stop will be positioned at $88, which would violate multiple support levels and move the stock to a negative trend. The bullish price objective of $141 will serve as our price target.
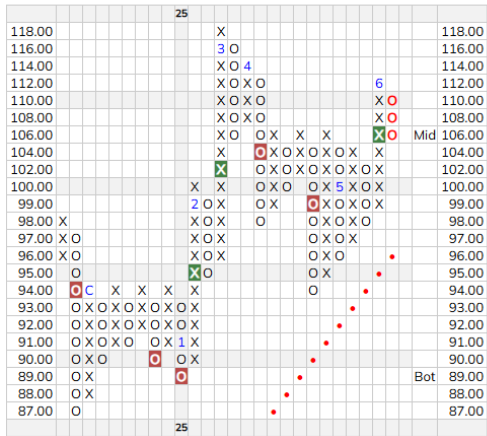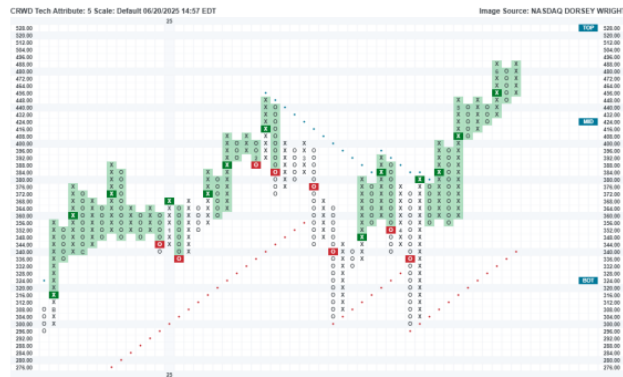

GRBK Green Brick Partners Inc. R ($62.34) - Building - GRBK is a 4 for 5'er that ranks in the top half of the building sector matrix and has been on peer & market RS buy signals since 2023. On its default chart, GRBK has completed two consecutive buy signals and returned to a positive trend this week when it broke a spread quadruple top at $64. Long exposure may be added in the low-to-mid $60s and we will set our initial stop at $53, which would take out multiple levels of support on GRBK's chart and violate its trend line. We will use the bullish price objective, $82, as our target price, giving us a reward-to-risk ratio north of 2.0.

6/20 Roster Ideas

CrowdStrike Holdings, Inc. (CRWD)

CRWD Tech Attribute: 5 Scale: Default 06/20/2025 14:57 EDT — Image Source: NASDAQ DORSEY WRIGHT

CRWD CrowdStrike Holdings, Inc. ($479.74) – Software – CRWD is rated as a strong buy with a technical attribute score of 5 and ranks 32nd in the top 500 US stocks by market cap. CRWD has traded in a positive trend since April and appears positioned to form a triple top buy signal with strong long-term relative strength.

Broadridge Financial Solutions Inc. (BR)

BR Tech Attribute: 5 Scale: Default 06/20/2025 15:02 EDT — Image Source: NASDAQ DORSEY WRIGHT

BR Broadridge Financial Solutions, Inc. ($236.25) – Wall Street – BR is rated as a strong buy with five out of five technical attributes in its favor and ranks within the top half of the Wall Street sector matrix. BR has formed a recent positive trend beginning June 3rd, as well as a new buy signal. BR appears positioned to break through previous resistance levels.

Cheniere Energy, Inc. (LNG)

LNG Tech Attribute: 5 Scale: Default 06/20/2025 15:12 EDT — Image Source: NASDAQ DORSEY WRIGHT

LNG Cheniere Energy, Inc. ($235.43) – Oil Service – LNG is rated as a strong buy with five out of five technical attributes in its favor. LNG has traded in a positive trend for the past two months and demonstrates strong technical momentum with support established at mid-level ranges. LNG reversed upward on June 16th, forming a new column of X's and appears ready to break through previous resistance levels to form a triple top buy signal.

Ian Saunders Friday 3:44 PM

Generally good stuff, definitely on the right track. Sharing some thoughts on each rec below:

CRWD

- formed a double top, not triple top
- would want to wait until it gives another buy signal, just as likely that we get a pullback at resistance here
- was last added to roster in Feb, need to wait at least 6 months before adding back

BR

- would also highlight LT market RS buy signal
- similar to CRWD, would want to wait until it pushes through heavy resistance at current level

LNG

- LNG is currently on the roster, so we can't add it again
- But if we could, I would also wait until it breaks out to another buy signal, similar to other names above

6/24 Comments - Financials & Software

[HOOD] Robinhood Markets, Inc. Class A ($81.04) - Wall Street – HOOD formed a double top buy signal off recent pushback from 6/23, marking continued strength in this 5 for 5'er. Although please note that the stock remains in overbought territory with a RRisk of 4.39.

[AXP] American Express Company ($308.36) - Finance – AXP formed a triple top buy signal, recovering from oversold conditions, surpassing previous resistance levels at $300, and creating support around the mid trading band. AXP ranks in the top 10% of names in the finance sector matrix and has resumed moving in a positive trend that began in November 2023. AXP maintains its RS buy signal versus the market, and earnings are scheduled for 7/17/25.

[NFLX] Netflix Inc. ($1,276.91) - Media – NFLX reached new all-time highs off a double top buy signal, extending its remarkable run that began with the earnings breakout above $1,000. The stock ranks 1st in its sector matrix and places 8 amongst the top 500 Large Cap. While the technical setup remains strong for this 5 for 5'er, exercise caution at current elevated levels as overbought conditions persist. Earnings are scheduled for 7/16/25.

[META] Meta Platforms Inc. ($711.00) - Internet - META has rebounded strongly from oversold territory following a series of previous sell signals and has now formed a new double top buy signal, surpassing previous resistance levels at $680 and $704. While the breakout above $704 marks renewed strength, META is approaching high OBOS territory.

> **Joseph Tuzzolo** 3:28 PM
>
> For HOOD, I would add where the closest support level is and add that it made a new multi-year high.
>
> For AXP, change "mid" to "middle of the." Second, I would just say "...and continues to trade in a positive trend which was established in November 2023.
>
> Other than that, really good job

> **Miles Clark** Yesterday 4:25 PM
>
> NFLX reached new all-time highs off a double top buy signal, extending what has become quite a productive 2025 for the perfect 5/5'er, now up over 40% YTD. The stock ranks 1st in its sector matrix and places 8 amongst the top 500 Large Cap. While the technical setup remains quite strong , exercise caution at current elevated levels as near overbought conditions persist. Keep an eye on support at $1,184. Earnings are scheduled for 7/16/25.
>
> META has rebounded strongly this year, returning to a technically strong 4/5'er with action early June. Now sitting on a string of three consecutive buy signals, the stock continues to inch closer to all-time highs above $736. While recent action has been productive, it has also been swift... a point to keep in mind as you add to positions. Pullbacks are normal here, so add more heavily on normalization.

> **Miles Clark** Yesterday 4:35 PM
>
> see my adjustments. Both were pretty solid. NFLX was more in line, so just a few adjustments. For META, what was more important to me was the strengthening picture- not the previous sell signals... so i pivoted around that

6/25 Comments

[PLTR] Palantir Technologies Inc. Class A ($) - Software –

- Highlight new buy signal and all time highs, highlighting trend of resistance breakthrough and greater supports forming.

Even with these upsides, this stock as of 6/25 is trading at 142 and has a bullish price objective of 146. Although not too much weight should be placed on this, when it comes to recommendations like roster, some readers will think there is only a $4 gain. Additionally, with this stock blowing up, and being up over 90% YTD, you would maybe want to refer to a MA situation. A pullback blowing through some support levels, looking for even a sell signal or 2, then for a new buy signal to enter in there.

[COIN] Coinbase Global, Inc. Class A ($) - Software – COIN pushed higher to new-all time highs, and exceeding the previous resistance level set back in 2024. Although a 5/5'er, the stock is trading at extreme Intraday OBOS levels of 142.29% and a pushback would be expected. Could see only resistance come into play, potentially look at different scales, give general area of pullback range around the support – don't put yourself in a corner.

(Roster Idea) [CRWD] CrowdStrike Holdings, Inc. Class A ($497.44) - Software – CRWD reached new all-time highs off of a triple top buy signal, breaking through prior resistance at $488 and establishing new support at $464 and near the middle of the trading band. With clear skies ahead and no immediate resistance levels, this 5/5'er is up over 40% YTD, ranks in the top 10% if it's sector matrix and places 32nd amongst the top 500 Large Cap. While the technical setup remains strong, please note the RRisk of 3.08.

James West 2:06 PM

the comment's pretty good. a couple things i'd change: i wouldn't say it's near the middle of its trading band. intraday OBOS is 56.66%; 0% is the exact middle of the trading band, 70% is heavily overbought, so it's closer to overbought territory. If you're going to talk about RRISK i'd also recommend just adding some explanation about why it's important
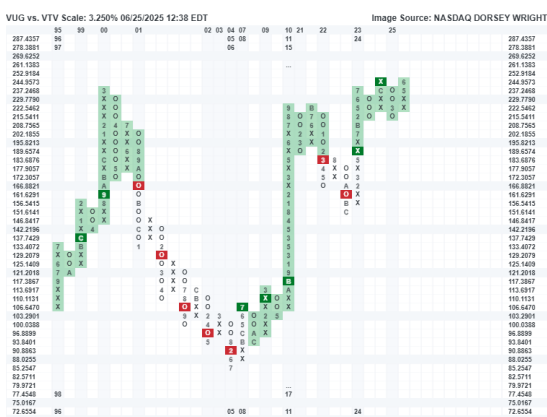
6/25 Feature – VUG

The Vanguard Growth ETF (VUG) reached an all-time high today, serving as a confirmation of the prevailing bullish market sentiment. This milestone signals a fundamental shift in investor psychology and market dynamics. Growth stocks are not merely participating in the current rally; they are actively leading the charge with market dominance.

This leadership comes at a particularly significant time, as investor confidence appears to be rebounding from the uncertainties and doubts previously caused by tariff concerns and trade tensions. The market's ability to push through these headwinds demonstrates resilience and suggests that investors have moved beyond defensive positioning. Instead, Investors are ready to stomach some risk and pay a premium for those stocks in highly favored sectors expecting growth and even greater returns.

When looking at the relative strength comparison between VUG and VTV, the recent column of X's illustrates that growth stocks are significantly outperforming their value counterparts. The data suggests that investors are increasingly gravitating toward companies with demonstrated strong earnings potential and future growth prospects, rather than seeking out traditionally undervalued stocks that might offer bargain opportunities.

The relative strength comparison between VUG and the S&P 500 Equal Weight Index (SPXEWI) provides an almost identical picture. Growth stocks are serving as the primary market contributors and significantly outperforming the average S&P 500 stock. This comparison isolates the performance of Large Cap growth names from the influence of market cap weighting.

The outperformance pattern suggests that a concentrated group of Large Cap growth companies is driving overall market performance, while the broader, more diversified market representation is experiencing relative underperformance.

This analysis paints a picture of a market in transition, where growth stocks have not only claimed leadership but appear positioned to maintain their advantage as long as the underlying economic and sentiment conditions remain supportive of risk taking and growth premium investing.

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How do we flow from idea to idea?

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6/26 Comments

[COIN] Coinbase Global, Inc. Class A ($) - Software – COIN continues its momentum, pushing higher to new-all time highs, exceeding the previous resistance level set back in 2024 at $348. Although a 5/5'er, the stock is trading at extreme Intraday OBOS levels of 159.61% and a pullback should be expected to support around …

[SMCI] Super Micro Computer, Inc. ($48.65) – Computers – SMCI formed a bullish catapult off a reversal from 6/25. This 5 for 5'er remains ranked in the top of its sector matrix and has localized support established around the middle of the trading band at $40 and $41. With clear runway ahead, SMCI faces old resistance at $56, positioning it well toward the bullish price objective.

[SPOT] Spotify Technology S.A. ($760.29) - Media – SPOT moved higher today, reaching new all-time highs off a recent double top buy signal and gains now exceeding over 60% YTD. Trading at a high intraday OBOS reading of 89.17%, current levels warrant normalization, so watch for potential pullbacks to local support around $704 and $680.

[SENEA] Seneca Food Corporation ($96.65) - Food Beverages/Soap – SENEA formed a spread triple top, furthering its recent positive trend and pattern of consistent buy signals. The stock is a 5/5'er, currently at an all-time high, and up almost 20% YTD. Support lies at $93 and $88.
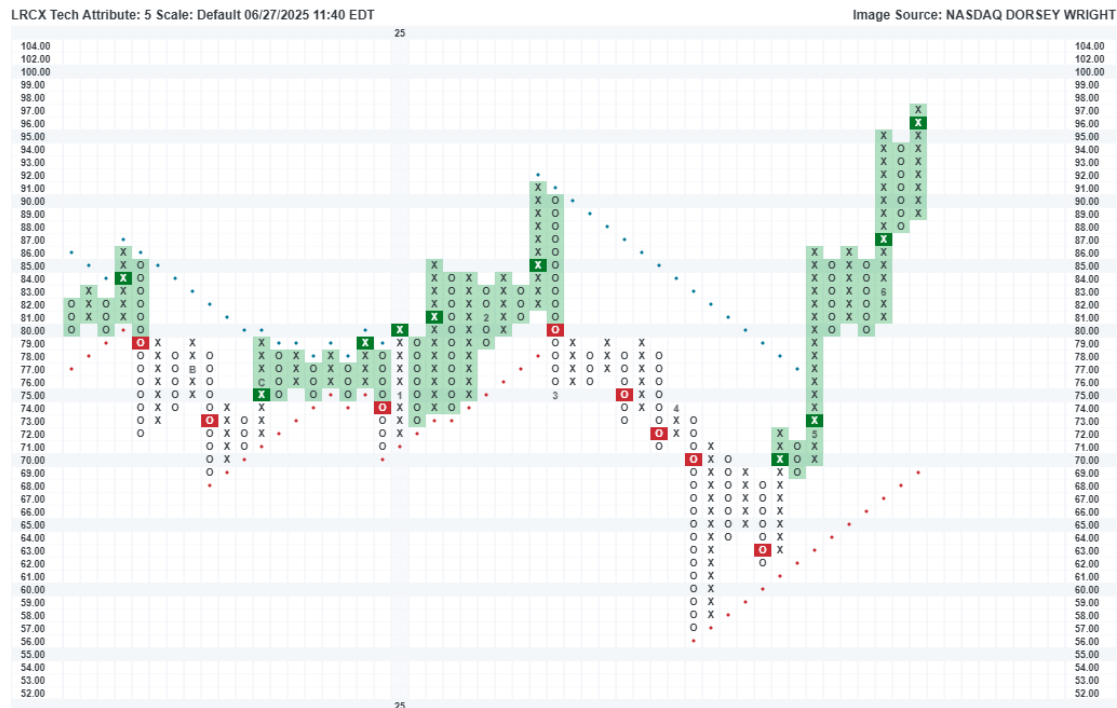
6/27 Pulse – Semis
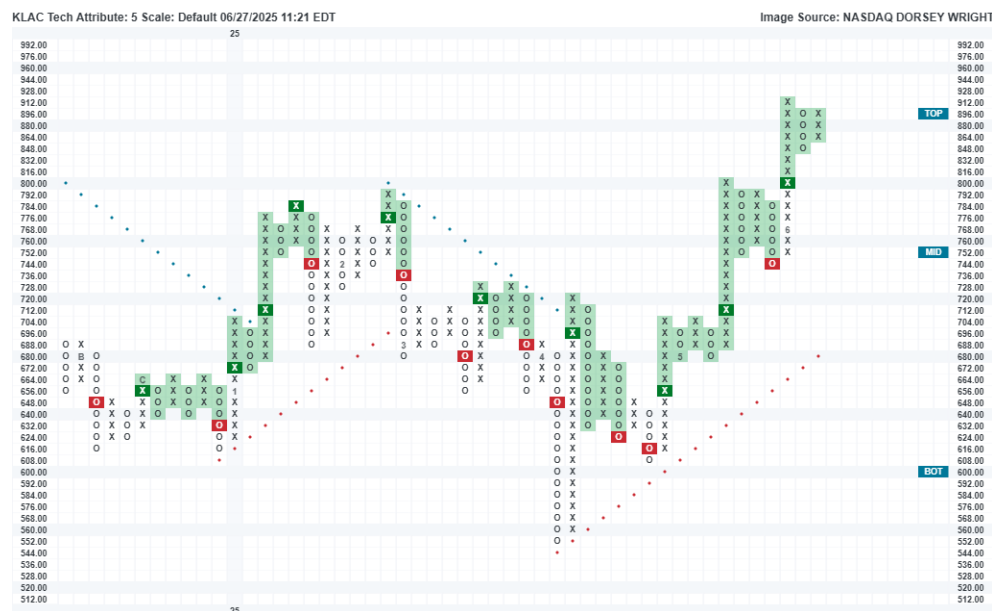
[KLAC] KLA Corp ($904.48) - Semiconductors – KLAC continues to demonstrate impressive technical leadership within the semiconductor sector, establishing a newer positive trend as of April following a rebound from oversold territory. This momentum leader has developed a clearer technical picture over recent months, supported by exceptional long-term relative strength with buy signals against the market since 2011 and against semiconductor peers since 2019. These sustained leadership characteristics help explain why KLAC has delivered remarkable performance with gains of 40% YTD, currently ranking 3rd in the semiconductor matrix and positioning in the top 30% of the top 500 Large Cap universe.

The stock's technical growth tells a compelling story of resilience and recovery. Entering 2025, KLAC registered a TA score of just 2, its lowest technical rating since January 2019. However, the stock has demonstrated technical improvement, fluctuating from a 3 to ultimately registering as a 5/5'er in April of this year. A recent buy signal posted on June 6th propelled the stock to an all-time high of $914.83.

Currently rebounding from a minor pullback, KLAC presents both opportunity and caution. With an extremely elevated OBOS reading of 94.94%, the stock is trading in heavily overbought territory that warrants careful consideration. While the protective stop remains positioned around $723 with localized support established at $848 and $744, those seeking exposure to this semiconductor leader may consider waiting for momentum to normalize or for the stock to break through current resistance at $912 and register a new buy signal at $928 to confirm continued upside momentum. Earnings are expected 7/22.

"Remarkable", "compelling story of resilience and recovery" – Salesy.

LRCX Tech Attribute: 5 Scale: Default 06/27/2025 11:40 EDT — Image Source: NASDAQ DORSEY WRIGHT

[LRCX] Lam Research Corporation ($97.78) - Semiconductors – LRCX demonstrates impressive technical recovery, advancing to a perfect 5/5'er from a 3 rating on 5/12, marking its first stretch at a TA of 5 since November 2023. This semiconductor leader has capitalized on renewed sector momentum, with its recent trend from May successfully lifting the stock out of oversold territory and into actionable levels. This has translated into strong performance with gains of 34% YTD, positioning LRCX 10th in its sector matrix and within the top 33% of the Large Cap universe.

A recent double top buy signal posted on 6/25 has propelled the stock to current levels, but investors should note the elevated OBOS reading of 104.18%. While the technical setup remains compelling, with no immediate resistance up ahead, investors should expect pullbacks to localized support established at $88 and $80.

Sector – ETF – Stock: Top down approach

Things just feel easier when semiconductors are doing well. While deciphering markets certainly isn't truly any less difficult during one leadership regime over another, a strong semiconductor group can certainly be quite compelling. Perhaps due to recency bias of 2023 & 2024, watching representatives like [SMH] storm ferociously back to challenge all-time highs gives merit to the idea that growth names, particularly those driving artificial intelligence, are in the driver's seat. All that said, it can certainly feel intimidating opening/adding to positions as we sit just three months away from 2025 lows. Today's pulse will briefly discuss how you might look to approach the sector within your portfolio and highlight how you can source names that might look attractive.

We opened today's piece with a brief comment on semiconductor's dominance in 2023 & 2024. Participation today actually clocks in at a higher mark as of June 27th than at any point over since late 2021, seeing [^BPSEMI] sit at 70% as we wrap up the second quarter. Said more plainly, roughly seven of every 10 semi stocks trade on a PnF buy signal, now well above washed out territory (6%) from the start of April. This reading is tied with Gas Utilities as the highest Bullish Percent readings across the 41 different NDW sectors- another feather in the cap as upside participation continues to improve.

Having advanced notably off 2025 lows, representative [SMH] sits extended well on a column of X's as it sits at all-time chart highs around $280. Holding a strong 4.48 fund score, the only true gripe with the fund here is the lack of support nearby- it now sits roughly 33% away from the next level of "traditional" PnF support at $186. Regardless, more sensitive charts (3-point, not pictured below) suggests a range of viable support around $237... nearby but still a ways away. In these kinds of scenarios, we typically suggest waiting for a bit of normalization, although more aggressive clients are still broadly fine to dip your toes in on this stem.

Commentary for most of the larger names you might be thinking of when semiconductors are mentioned ([NVDA], [AVGO], [AMD], [TSM] etc.) is largely the same. Upside action has been swift and most are vastly overextended around current levels. Again, we would expect some normalization in the near-term. While similarly overbought, KLA Corp [KLAC] continues to demonstrate impressive technical leadership within the semiconductor sector, breaking back into positive trend as of April and storming to new all-time highs in mid-June. This coincides with the name developing a clearer technical picture, supported by strong long-term relative buy signals against the market [SPXEWI] since 2011 and against semiconductor peers since 2019. Up nearly 40% this year, the perfect 5/5'er sits in the third position within the semiconductor sector matrix. The recent reversal back into X's helps solidify some localized support above prior resistance... a net positive as the name is a tad overbought here. Those seeking exposure to this semiconductor leader may consider waiting for the trading range to normalize through pullbacks to said support, or confirmation of continued upside momentum with a break to new highs at $928. Use the alarm clock button to be notified of any changes.
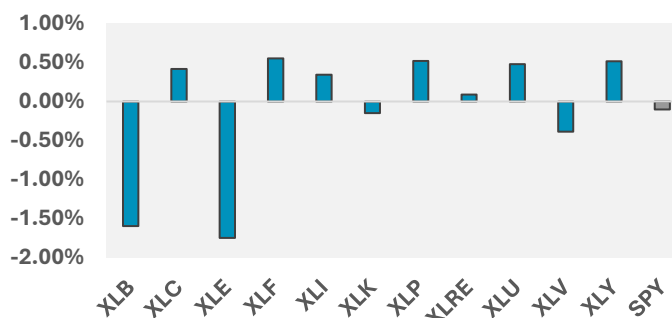
Quarterly Report - Sector Seasonality

Just like broad asset classes, sectors can move in and out of favor like produce at the supermarket. In any given year, a sector can outperform or underperform for a variety of underlying reasons, but trends can also emerge over time. Performance metrics, while not designed to consider all risk measurements applicable in every investment process, can provide some historical insights as we move further into the year.

After a strong first half of the year, the historical data points to a noticeable slowdown in Q3. Unlike the second quarter, where several sectors tend to post solid gains, Q3 has a track record of more muted returns across the board. Since 1999, the S&P 500 has averaged a slight decline during this period, and most sectors tend to follow suit. This pattern may reflect broader seasonal caution, as investors pull back during the summer months or wait for fresh catalysts after early-year momentum fades.
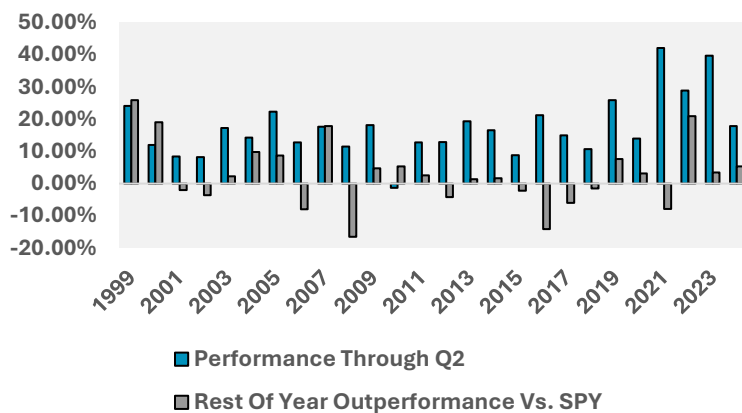
Average Sector Performance in Q3 Since 1999
XLC (2018) & XLRE (2016)

While XLC was a leader in Q2 by historical standards, its Q3 track record is much weaker. Meanwhile, the recent passage of the "One Big Beautiful Bill" introduces potential long-term headwinds for healthcare, particularly Medicaid and ACA subsidies. Though too early for market reaction, XLV remains a sector worth monitoring as policy changes unfold.

1st Half of Year Sector Performance
(Rest of Year)

- Performance Through Q2
- Rest Of Year Outperformance Vs. SPY

Strong early performance can influence investor positioning, but follow-through isn't guaranteed. Historical data shows that since 1999, sectors leading through the first half have gone on to outperform the S&P 500 in the second half 61.54% of the time, a meaningful drop from the 73% hit rate observed last quarter looking forward. When leadership does hold, the average outperformance is strong, at 8.73%, but when it fades, the average underperformance is nearly -6.62%. The last time a sector stayed on top from start to finish was XLE in 2022, and before that, XLK in 2019. In fact, XLE and XLK are the only sectors to repeat this full-year leadership pattern since 1999. These rare streaks highlight just how difficult it is for a sector to maintain leadership across all four quarters, and why mid-year reevaluation remains critical in any positioning strategy.

7/8 Comments

[GEV] GE Vernova Inc. ($535.20) – Utilities /Electricity - GEV formed a new double top, reaching new all time highs and extending what has already been a productive year as the stock is now up 61% YTD. This stock has quickly became a 5 for 5'fer, rising from a 2 to a 5 just since April, and maintains localized support at $488 and $464. Exercise caution at current elevated overbought levels. Earnings expected 7/23.

COIN - 5 for 5'er, favored sector, 3rd in software matrix and ranked 33rd out of top 500 Large Cap, double top buy signal rebounding from last week double bottom sell signal, up ~43% YTD, localized support at $336, earnings expected 8/7

TOST - 5 for 5'er, ranks 17 out of top 500 Large Cap, up 23% YTD, quadruple top buy signal breaking past resistance at $45, support near middle of the trading band at $41 ,earnings expected 8/5

SHOP - 4 for 5'er, favored sector, ranks top 25% of top 500 Large Cap, consistent buy signals leading to more signals, recent double top breaking resistance at $118, support at $104 and $102, earnings expected 8/7

- Are current unemployment patterns following pre-recession trends from 2001, 2008, or 2020?
- Compare youth unemployment to growth stock performance?
- AI vs Internet (dot com boom) effect on the market

This research examines the parallels between the dot-com bubble (1995-2002) and the current AI boom (2022-present) through an analysis of market performance, and economic indicators.

The research aims to identify structural similarities and differences between these technology-driven market cycles to assess potential risks and opportunities in the current AI investment landscape.

Dot-Com Era (1995-2002)

- **Full Cycle**: January 1995 - December 2002

- **Boom Phase**: January 1995 - March 2000 (peak)

- **Bust Phase**: March 2000 - October 2002 (trough)

AI Era (2020-Now)

- **Pre-AI Baseline**: January 2020 - November 2022

- **AI Boom Phase**: November 2022 - Present (ChatGPT launch date: Nov 30, 2022)
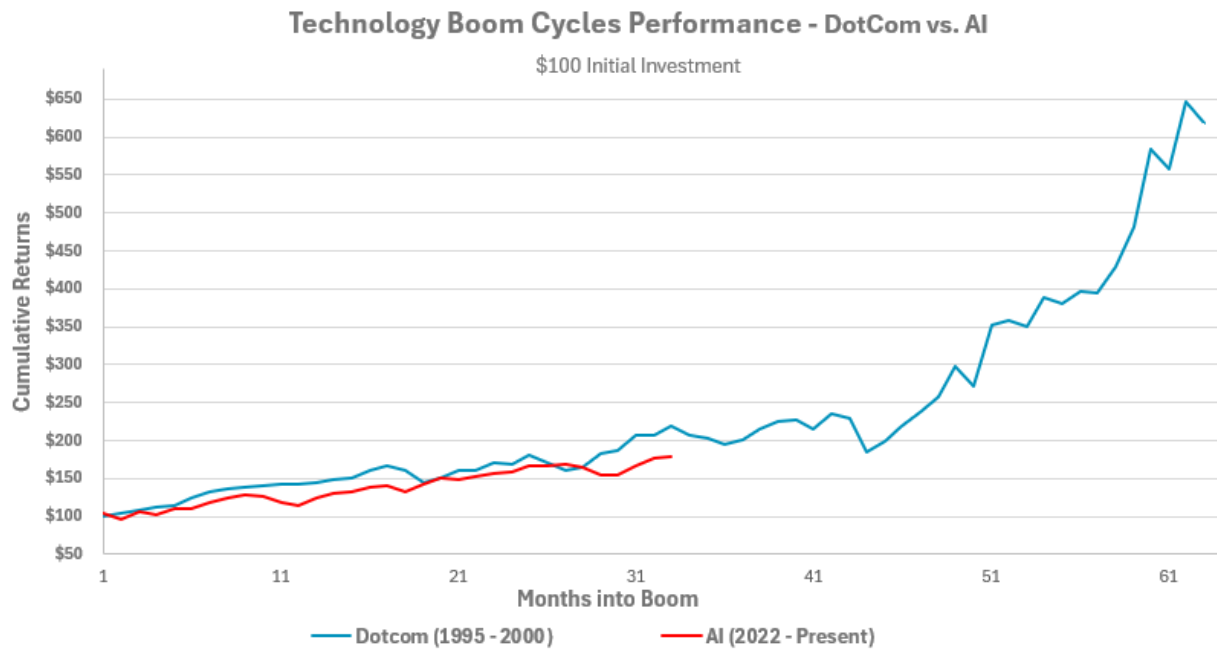
Data comparison

- Comparing NASD returns and the Bullish Pct from the beginning of the dotcom bubble to where we are now in this AI bubble.

Questions to answer:

- Was dot-com boom as concentrated in few names?
- Are we paying dot-com level multiples for AI stocks?

Dotcom & AI Bubble Twitter Comment

Technology Boom Cycles Performance - DotCom vs. AI

$100 Initial Investment

What was harder to fathom - the internet changing everything, or AI doing it faster? We're now 33 months into the AI boom (initiated by the release of ChatGPT), and past the halfway point since the dotcom bubble peaked around month 60. The trajectory for the $NASD is starting to look familiar...Different markets, different tech, same euphoric climb.

7/11 Pulse – Boom vs. Bubble

It's hard to remember a time when phones didn't give instant answers and access to information wasn't at our fingertips. Today, the term artificial intelligence continues to echo as it transforms the world faster than anyone could have ever imagined, but this isn't the first time the market has reacted to digital screens. Before the AI boom, there was the dotcom bubble. Starting in January 1995 and peaking in March of 2000, the [NASD] surged over 500% until its catastrophic crash of 70% in 2002. Declaring the start of the AI Boom with the release of Open AI's Chat GPT in November 2022, we are now hallway through the 63 month run of the dotcom bubble. Although it's still too early to definitively say AI is in a bubble, the return profile is starting to look familiar and raises the question of just how loud this boom could be.

Technology Boom Cycles Performance - DotCom vs. AI

$100 Initial Investment
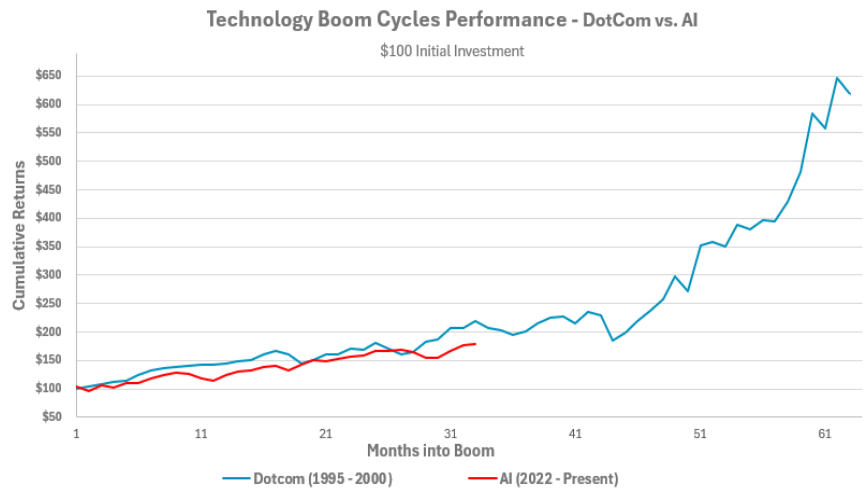
When comparing the dotcom bubble to today's technology sector, 1995 maintains the high for the [^BPECTECH] at 88% and throughout its peak in 2000, maintained highs between ~50-75%. Said plainly, nearly 9 out of every 10 stocks in the sector were on a buy signal at the start of the dotcom era. In comparison, current readings have recently hit a multi-year peak on 7/8, signaling just over half of technology stocks sit on PnF buy signals... well off "dotcom bubble" readings.

Market representative [AIQ] is currently up 13% YTD and recently hit a new all-time high of $44. When charting [AIQ], the scale was adjusted to $0.25 rather than the default view to better capture recent movement. This fund appears to be rebounding from overbought territory, so we'd recommend waiting for a pullback. That said, with a fund score of 5.66, and a relative strength buy signal against the market since 2024, this fund remains a strong pick for investors. Since the beginning of our defined "AI boom" (Nov 2022), returns from this fund are currently at 101%.

Today, many stocks feel like an investment in AI, and while much of the tech sector trades in heavily overbought territory, there are a handful of names you could look towards. [TRI] stands out with a sound technical setup, achieving a technical attribute score of 5 and ranking 148th among the top 500 Large Cap names. The stock has demonstrated long-term relative strength vs the market [SPXEWI] since 2023 and against its peer group [DWABUSI] since 2022. Having now sat in a positive trend for two years with three consecutive buy signals on its default chart, [TRI] recently hit all time highs on 7/8 and maintains support at $192 and $182. Those seeking exposure should maintain a stop at $158 and note expected earnings on 7/31.

It's hard to remember a time when phones didn't give instant answers and access to information wasn't at our fingertips. Today, the term artificial intelligence continues to echo as it transforms the world faster than anyone could have ever imagined, but this isn't the first time the market has reacted to digital screens. Before the AI boom, there was the dotcom bubble. Starting in January 1995 and peaking in March of 2000, the NASD surged over 500% until its catastrophic crash in 2002. We want to open with the fact that markets by no mean are signaling a "bubble" of the early 2000's magnitude. However, the rapid adoption of the technology and sometimes euphoric swings around AI related news does pose interesting questions about the similarities of markets roughly two and a half decades later. Declaring the start of the AI Boom with the release of Open AI's Chat GPT in November 2022, we are now hallway through the 63 month run of the dotcom bubble. Although it's still too early to definitively say AI is in a bubble, the return profile is starting to look familiar and raises the question of just how loud this boom could be.

When comparing the dotcom bubble to today's tech sector, 1995 maintains the high for the ^BPECTECH at 88%. Said plainly, nearly 9 out of every 10 stocks in the sector were on a buy signal at the start of the dotcom era, tapering off as participation waned and markets collapsed. In comparison, current readings have recently touched 54%, signaling just over half of technology stocks sit on PnF buy signals... well off "dotcom bubble" readings. All this to say, while the return pattern above looks similar, we haven't seen an "unreasonable" uptick in participation over the course of our "AI Boom"... a positive sign despite the similar return stream detailed above.

Artificial intelligence representative AIQ is currently up 13% YTD and recently hit a new all-time high of $44. The default chart is extended on a column of 23 Xs, so we will utilize a more sensitive $.25 scale to better capture relevant support and resistance points (below.) Much like the rest of the market, things are a bit frothy here so some normalization could be seen in the near-term. That said, with a strong fund score of 5.66, relative strength buy signal against the market since 2024, the technical picture remains quite strong. Since the beginning of our defined "AI boom" (Nov 2022) AIQ has gained roughly 101%. We highlight important support points to watch below

Job Market research

"Do sectors shedding jobs see corresponding ETF underperformance, while sectors adding jobs see ETF outperformance?"

- Are job losses leading or lagging indicators for sector stock performance?

Leading Indicator (Job losses predict stock declines):

Lagging Indicator (Stock declines predict job losses):

Pre-recession times (2007, 2000, 1989, 2019)

Data Components:

- Monthly employment change by sector (% change)
- Monthly Dali sector ranking changes (rank position movement)
- Calculate correlation at different time lags
    - Lag 0: Same month correlation (employment change vs. ranking change)
    - Lag +1: Employment leads Dali rankings by 1 month
    - Lag -1: Dali rankings lead employment by 1 month
    - Extended lags: Test 3-month and 6-month relationships

7/16 Pulse – Real Estate

Real Estate has remained one of the weaker corners of the market in 2025, that said, the sector has recently shown signs of movement. When consulting the DALI sector rankings, Real Estate rose to the 8th spot as of 7/9, overtaking Consumer Non-Cyclicals, which fell to 9th. While this shift may seem like a positive development, it likely reflects weakness in Staples more than true strength from Real Estate. With that in mind, let's take a closer look at the technical picture of the sector.

Looking at the Real Estate representative [XLRE], the technical picture remains challenged.

The fund has held a negative trend since April, with price consolidating in the middle of its trading band. The fund score currently sits at 1.5, and when compared to the market [SPXEWI], has shown negative relative strength since 2013.

Consulting the Bullish Percent for Real Estate [^BPREAL], readings have rebounded to 42%, up from recent lows of 18%, but still match levels seen at the start of the year. In practical terms, this means that just over 4 out of every 10 stocks in the sector are currently on PnF buy signals.

For investors seeking a potential "diamond" in the rough, look towards [WELL] as a stock with an attractive technical picture from the buy list. With a technical attribute score of 5 since February of 2024, it ranks 4th out of 109 names in the sector and 38th in the top 500 Large Cap universe. The stock has demonstrated long-term relative strength vs the market [SPXEWI] since 2022 and against its peer group [DWAREAL] since 2019. [WELL] currently sits on three consecutive buy signals, facing prior resistance from earlier this year at its all-time high. Those seeking exposure should note localized support at $150, $144 and $142, and maintain a stop at $130. Q2 Earnings are expected on 7/28.
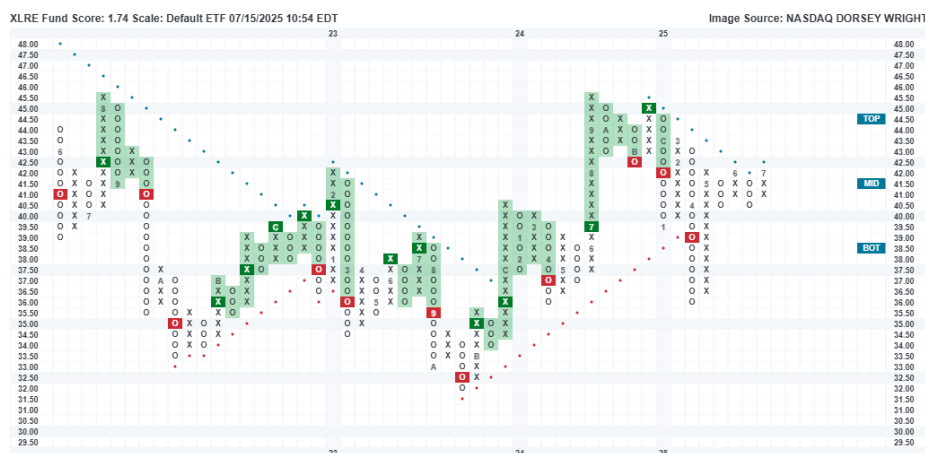
7/17 Financial Comment

3:09 PM

Hey Anthony, for financials there was a new buy signal for TBBK

https://dorseywright.nasdaq.com/chart/index/trend/TBBK

[TBBK] Bancorp, Inc. R ($68.87) - Banks - TBBK broke a double top off a reversal, reaching new-all time highs and sitting on its third consecutive buy signal. This 5 for 5'er, now up 28% YTD, maintains localized support at $65 while in current overbought conditions. Earnings are expected 7/24.

Anthony Garcia 3:18 PM

nice job david! a few things to consider: provide some context behind its TA score. It gained 2 points this month and one last month. Mention something like: "the 5 for 5'er gained 2 points earlier this month after showing short-term relative strength against the market and long term relative strength against its peers". You should also touch on the banks sector matrix rank (3rd out of 140). Another thing to keep in mind is the weekly OBOS indicator. with today's move, it now has a reading over 150% (>70% we typically consider overbought). Always mention it when its a levels this extreme. Lastly, always try to make an actionable suggestion, since that is what our users really care about (e.g. buy on pull-back, long exposure can be considered here, a sell can be made here etc.)

👍

3:21 PM

Will do, my apologies for keeping it too brief

Anthony Garcia 3:22 PM

do not apologize! you are obviously improving pretty quickly so now it is my job to be more critical! good job overall. Since we still have some time, feel free to try writing another comment on TBBK and implement some of the suggestions I have. Consider also building a checklist as you start writing more comments, as that was something that helped me a lot when starting out!

👍

4:15 PM

[TBBK] Bancorp, Inc. R ($68.87) - Banks - TBBK has broken a double top following a reversal, propelling the stock to new all-time highs and extending what has already been an impressive year. The stock is now up 28% YTD, sits on three consecutive buy signals, and has demonstrated relative strength against the market [SPXEWI] since 2022. TBBK has quickly risen to a 5 for 5'fer, gaining 2 points over the past month and now ranks 3rd within the Banking sector. Support remains at $65; however, given current elevated overbought levels of 163%, investors should exercise caution as pullbacks are expected from these conditions. Note expected earnings on 7/24.

[SCHW] The Charles Schwab Corporation ($94.83) - Wall Street - SCHW shares advanced 2% today, forming a double top and reaching new all-time highs, marking its third consecutive buy signal. The stock has been in a positive trend since April and appears to be benefiting from upbeat earnings sentiment. This 5 for 5'er has been in a positive trend since April and on an RS buy signal versus peers since 2021. Exercise caution in current OBOS levels of 86% with a pullback being expected, support is found at $90 and $86,

[LPLA] LPL Investment Holdings Inc ($000.00) - Finance - LPL broke through stubborn resistance at $188 today, forming a spread quadruple top buy signal and hitting new all-time highs. This stock ranks 8th within the Wall Street sector, and 66th out of the top 500 Large Cap names. This 5 for 5'er has maintained a positive trend since March and has sat on an RS buy signal vs the market for the past year. OBOS levels have surged from 6% to 31% today, signaling increased momentum. Note expected earnings 7/31.

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Anthony Garcia Friday 4:20 PM

AG are you on a VPN?

Anthony Garcia Friday 4:33 PM

AG overall nice job! general thoughts: We don't typically mention earnings or the sentiment behind the earnings in the analyst observations

- We typically only comment on the OBOS if it is above 70% or below -70%, otherwise just leave it out.
- When commenting on its sector matrix rank, call it out as "top decile, quintile, quartile, top half". Don't name the specific ranking unless its say within the top 3 or so.
- Remember to give an actionable tip like "dollar cost average into the position or wait for a pullback"
- For SCHW, make sure to mentioned where it reached a new all-time high by checking its box on the chart (e.g. reached a new all-time high above $100)
- Although a stock can be overbought, it doesn't mean it can't continue to be more overbought. So say something like "wait for the 10-week trading band to normalize" or "wait for a possible pullback on price"

7/22 Comments

[CCEP] Coca-Cola Europacific Partners PLC R ($98.80) - Food Beverages/Soap - CCEP reached new all-time highs above $98 after breaking a double top. This 5 for 5'er has maintained its TA score since 2023 and has been in a positive trend since 2022, demonstrating sustained momentum with RS buy signals versus both the market and peers since 2023. CCEP ranks in the top decile within its sector and sits 75th out of the top 500 large cap names. With OBOS levels at 80% following today's movement, consider waiting for a pullback to more normalized levels before establishing new positions. Localized support remains at $94 and $91.

[THC] Tenet Healthcare Corporation ($156.65) - Healthcare - THC broke through stubborn resistance at $178, forming a triple top buy signal and demonstrating strong upward momentum. This 5 for 5'er ranks in the top decile within its sector matrix and has maintained long-term RS buy signals versus both the market and peers since 2020. Localized support is found at the middle of the trading band around $168. Consider taking long exposure here given the strong technical setup.

7/24 Communications/Media Pulse

It's a bird, it's a plane, it's all-time highs! While Hollywood box office names have dominated the summer, the real show is unfolding on the charts. Evidently, Communications continue to hold the #1 spot on the DALI sector ranking, showcasing tremendous leadership relative to the other 10 broad market sectors for the past four months. Leading the charge, sector representative [XLC] has extended its two year uptrend, hitting fresh all-time highs again today. The fund continues to ride strong relative strength trends, having sat in a relative strength column of X's since February 2023.

Zooming in further to the Media sector, on 7/18, the group earned the designation of favored. Consulting the Bullish Percent for Media [^BPMEDI], current readings sit at 44%, the highest we've seen since October 2023. To put that in perspective, nearly 4 out of every 10 stocks in the sector are now on PnF buy signals. While not yet overwhelming, this is the first meaningful participation we've seen in months coming off lows of 16% in April.

Looking at a more targeted vehicle for exposure, [SOCL] maintains a fund score of 5.84, with a fresh trend and established relative strength vs the market [SPXEWI]. While it may not carry the same blockbuster headlines as large cap tech, SOCL offers a direct tie to consumer engagement and digital media growth. Notably, OBOS levels have inflated up to 114%, a 38% increase in 13 days, signaling the fund may be due for some normalization.

Everything's better on the big screen, and [ROKU] brings the big screen home. This 5 for 5'er has surged from a TA score of 2 to 5 in just three months and now ranks 3rd within the Media sector. ROKU has held a relative strength buy signal vs. the market since December 2024 and is up 21% YTD. While the technical setup remains strong, [ROKU] carries an RRisk of 4.6 making it more appropriate for aggressive investors. With the stock trading at elevated OBOS readings near 60%, we recommend buying on a pullback. Localized support is found at $89 and $86, and Q2 earnings are expected on 7/31

7/29 Comments

[CLS] Celestica Inc ($202.00) – Electronics - CLS broke a double top, reaching new all-time highs above $208 and demonstrating strong upward momentum. However, with OBOS levels surging to an extreme 167% significant normalization should be expected.

[UBER] Uber Technologies, Inc ($86.93) – Transports/Non Air - UBER posted its first sell signal since April, forming a triple bottom and breaking strong support at $90. Next level of support lies at $83 and $81.

[UPS] United Parcel Service, Inc. ($90.84) – Transports/Non Air - UPS posted its first sell signal since April, continuing its long-term negative trend with the formation of a spread quintuple bottom that has broken through three levels of support. This breakdown reinforces the bearish technical picture and suggests continued weakness ahead.