

# Apple Financial Snapshot (U.S. GAAP)

*Revenue, Costs, and Liabilities — As of August 24, 2025*

A concise view of Apple's latest reported financials from primary sources (SEC filings and Apple's official consolidated financial statements). Amounts are shown in U.S. dollars; tables use Apple's presentation in millions, with an added \$B view for readability.

## 1) Latest Quarter — Q3 FY2025 (Three Months Ended June 28, 2025)

Metric	Amount (Millions)	Approx.
Total net sales (revenue)	\$94,036M	\$94.0B
Total cost of sales	\$50,318M	\$50.3B
Gross margin	\$43,718M	\$43.7B
Net income	\$23,434M	\$23.4B

## Sales by Category — Q3 FY2025

Category	Three Months (Millions)	Approx.
iPhone	\$44,582M	\$44.6B
Mac	\$8,046M	\$8.0B
iPad	\$6,581M	\$6.6B
Wearables, Home & Accessories	\$7,404M	\$7.4B
Services	\$27,423M	\$27.4B

## 2) Year-to-Date — Nine Months Ended June 28, 2025

Metric	Amount (Millions)	Approx.
Total net sales (revenue)	\$313,695M	\$313.7B
Total cost of sales	\$166,835M	\$166.8B
Gross margin	\$146,860M	\$146.9B
Operating income	\$100,623M	\$100.6B
Net income	\$84,544M	\$84.5B

### 3) Fiscal Year 2024 (Audited, Year Ended September 28, 2024)

Metric	Amount (Millions)	Approx.
Total net sales (revenue)	\$391,035M	\$391.0B
Total cost of sales	\$210,352M	\$210.4B
Gross margin	\$180,683M	\$180.7B
R&D expense	\$31,370M	\$31.4B
SG&A expense	\$26,097M	\$26.1B
Total operating expenses	\$57,467M	\$57.5B
Operating income	\$123,216M	\$123.2B
Net income	\$93,736M	\$93.7B

#### Net Sales by Category — FY2024

Category	FY2024 (Millions)	Approx.
iPhone	\$201,183M	\$201.2B
Mac	\$29,984M	\$30.0B
iPad	\$26,694M	\$26.7B
Wearables, Home & Accessories	\$37,005M	\$37.0B
Services	\$96,169M	\$96.2B

## 4) Liabilities Snapshot — Balance Sheets

Amounts in millions. Both dates are per Apple's condensed consolidated balance sheets.

Item	Jun 28, 2025	Sep 28, 2024	Notes
Current liabilities	\$141,120	\$176,392	
• Accounts payable	\$50,374	\$68,960	
• Other current liabilities	\$62,499	\$78,304	
• Deferred revenue	\$8,979	\$8,249	
• Commercial paper	\$9,923	\$9,967	
• Term debt (current)	\$9,345	\$10,912	
Noncurrent liabilities	\$124,545	\$131,638	
• Term debt (noncurrent)	\$82,430	\$85,750	
• Other noncurrent liabilities	\$42,115	\$45,888	
Total liabilities	\$265,665	\$308,030	

### Borrowings (Select Items)

- **Total term debt (current + noncurrent) at Jun 28, 2025:** \$91.8B (≈\$91.8B)
- **Commercial paper at Jun 28, 2025:** \$9.9B (short-term)
- **Total borrowings incl. CP (approx.):** \$101.7B (≈\$101.7B)

## Notes & Sources

- All figures are taken directly from Apple's filings: Q3 FY2025 Condensed Consolidated Financial Statements (unaudited) and the 2024 Form 10-K (audited).
- Amounts are shown in millions as presented by Apple; the "Approx." column converts millions to a \$B view for convenience.
- Quarterly and YTD figures are unaudited and subject to revision in subsequent filings.

### Selected Primary Sources

- Apple FY25 Q3 Consolidated Financial Statements (June 28, 2025) — [support.apple.com/newsroom/pdfs/fy2025-q3/FY25\\_Q3\\_Consolidated\\_Financial\\_Statements.pdf](https://support.apple.com/newsroom/pdfs/fy2025-q3/FY25_Q3_Consolidated_Financial_Statements.pdf)
- Apple 2024 Form 10-K (Year ended Sep 28, 2024) — [s2.q4cdn.com/.../10-Q4-2024-As-Filed.pdf](https://s2.q4cdn.com/.../10-Q4-2024-As-Filed.pdf)
- Apple Newsroom: FY2025 Q3 Press Release — [apple.com/newsroom/2025/07/apple-reports-third-quarter-results/](https://apple.com/newsroom/2025/07/apple-reports-third-quarter-results/)