



Translation of financial statements originally issued in Spanish and prepared in accordance with the regulatory financial reporting framework applicable to the Company in Spain. In the event of a discrepancy, the Spanish-language version prevails.

DEKRA SERVICES, S.A. (Sole-shareholder company)

Financial statements for the year ended

December 31, 2020



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DEKRA SERVICES, S.A. (Sole-shareholder company)

Balance sheet at 31 December 2020

(Euros)

ASSETS	2020	2019
NON-CURRENT ASSETS	1.728.320	1.830.583
Intangible Assets	897.624	905.174
Goodwill	256.856	299.665
Computer software	640.768	605.509
Property, plant and equipment	99.768	149.128
Other installations, furniture and information technology equipment	97.752	138.561
Equipment and machinery	561	1.696
Motor vehicles	1.426	8.756
Other property, plant and equipment	29	115
Investment property	672.971	685.319
Non-current financial assets	26.459	23.044
Other financial assets	26.459	23.044
Deferred tax assets	31.498	67.918
CURRENT ASSETS	12.326.464	14.007.367
Trade and other receivables	9.240.615	13.384.210
Trade receivables	8.741.505	12.884.455
Trade receivables from group companies and associates	472.959	470.888
Other receivables	14.863	15.463
Personnel	11.288	13.404
Investments in group companies and associates	2.897.766	509.964
Current investments	3.135	3.135
Prepayment for current assets	91.294	43.739
Cash and cash equivalents	93.654	66.319
TOTAL ASSETS	14.054.784	15.837.950



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Balance sheet at 31 December 2020

(Euros)

EQUITY AND LIABILITIES	2020	2019
EQUITY	7.724.759	8.048.867
CAPITAL AND RESERVES	7.724.759	8.048.867
Capital	222.370	222.370
Registered capital	222.370	222.370
Reserves	7.826.497	6.271.372
Legal and statutory reserves	44.475	44.475
Other reserves	7.782.022	6.226.897
Profit/(loss) for the period	(324.108)	1.555.125
NON-CURRENT LIABILITIES	236.766	322.986
Non-current payables	228.707	310.414
Finance lease payables	-	186.092
Other financial liabilities	228.707	124.322
Deferred tax liabilities	8.059	12.572
CURRENT LIABILITIES	6.093.259	7.466.097
Current provisions	63.243	63.243
Current payables	579.807	621.728
Finance lease payables	186.091	35.404
Other financial liabilities	393.716	586.324
Group companies and associates, current	-	298.213
Trade and other payables	5.450.209	6.482.913
Suppliers	164.729	616.515
Suppliers, group companies and associates	1.131.100	880.240
Other payables	1.060.690	1.304.181
Personnel (salaries payable)	590.039	782.782
Current tax liabilities	367.874	504.862
Advances from customers	2.135.777	2.394.333
TOTAL EQUITY AND LIABILITIES	14.054.784	15.837.950

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DEKRA SERVICES, S.A. (Sole-shareholder company)

Income statement for the year ended 31 December 2020

(Euros)

	2020	2019
CONTINUING OPERATIONS		
Revenue	13.799.822	17.776.110
Supplies	(2.771.926)	(3.261.704)
Merchandise used	81.939	80.850
Subcontracted work	(2.853.865)	(3.342.554)
Other operating income	351.047	560.409
Personnel expenses	(8.068.951)	(9.231.153)
Salaries and wages	(6.295.811)	(7.312.154)
Employee benefits expense	(1.773.140)	(1.918.999)
Other operating expenses	(3.363.227)	(3.630.957)
External services	(3.249.831)	(3.356.390)
Taxes	(17.060)	(16.478)
Losses, impairment and changes in trade provisions	(86.039)	(147.974)
Other operating expenses	(10.297)	(110.115)
Amortisation and depreciation	(329.096)	(291.516)
Impairment and gains/(losses) on disposals of fixed assets	33.884	(2.057)
Other gains/(losses)	6.195	54.278
RESULT FROM OPERATING ACTIVITIES	(342.252)	1.973.410
Finance income	457	4.474
Finance expenses	(3.103)	(3.541)
Exchange gains/(losses)	15	(7.459)
NET FINANCE INCOME/(EXPENSE)	(2.631)	(6.526)
PROFIT/(LOSS) BEFORE INCOME TAX	(344.883)	1.966.884
Income tax expense	20.775	(411.759)
PROFIT/(LOSS) FROM CONTINUING OPERATIONS	(324.108)	1.555.125
PROFIT/(LOSS) FOR THE YEAR	(324.108)	1.555.125

(Income statement by business activity on page 4)

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DEKRA SERVICES, S.A. (Sole-shareholder company)

Income statement for the year ended 31 December 2020 and 2019 by business activity

(Euros)

	Automotive	Process S. y Training	Indirect expenses HQ	Total 2020
CONTINUING OPERATIONS				
Revenue	11.389.308	2.410.514	-	13.799.822
Supplies	(4.055.934)	(320.261)	-	(4.376.195)
Other operating income	1.935.579	19.737	-	1.955.316
Personnel expenses	(6.508.201)	(1.560.750)	-	(8.068.951)
Other operating expenses	(2.129.765)	(395.038)	(838.424)	(3.363.227)
Amortisation and depreciation	(319.627)	(9.469)	-	(329.096)
Impairment and gains/(losses) on disposals of fixed assets	33.884	-	-	33.884
Other gains/(losses)	6.195	-	-	6.195
RESULT FROM OPERATING ACTIVITIES	351.439	144.733	(838.424)	(342.252)

	Automotive	Process S. y Training	Indirect expenses HQ	Total 2019
CONTINUING OPERATIONS				
Revenue	15.291.873	2.484.237	-	17.776.110
Supplies	(4.917.555)	(304.879)	-	(5.222.434)
Other operating income	2.491.938	29.201	-	2.521.139
Personnel expenses	(7.725.288)	(1.505.865)	-	(9.231.153)
Other operating expenses	(2.876.841)	(506.177)	(247.939)	(3.630.957)
Amortisation and depreciation	(282.952)	(8.564)	-	(291.516)
Impairment and gains/(losses) on disposals of fixed assets	(2.180)	123	-	(2.057)
Other gains/(losses)	54.278	-	-	54.278
RESULT FROM OPERATING ACTIVITIES	2.033.273	188.076	(247.939)	1.973.410