

Brad DeLong 🖐️
@delong

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May 7th 2020, 7 tweets, 3 min read

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mentions In utilitarian order of desirability:

Plan A: stomp the virus immediately via trace-&-test-&-quarantine

Plan B: after the virus gets established, lockdown until R is low enough & maintain lockdown long enough that you can then stomp the virus via trace-&-test-&-quarantine 1/ 🗨️

mentions Plan C: after the virus gets established, take measures to achieve enough social distancing that get R less than one so that most of the cases are pushed out beyond vaccine invention

Plan D: after the virus gets established, take measures to achieve enough social distancing 2/ 🗨️

mentions that your health-care system does not collapse and your mortality rate does not rise from 1% to 4% as the virus makes its way through the population

Plan E: after the virus gets established, just let it rip & watch your health-care system collapse under the load

Plan F: Try 3/ 🗨️

mentions for Plan D, but fail, and watch the virus go for Plan E while you suffer not just 4% mortality but also incur the cost of moderate social distancing

Plan G: Try to for Plan C, but fail, and watch the virus go for Plan E while you suffer not just 4% mortality but also incur 4/ 🗨️

mentions the cost of severe social distancing

Plan G: Try for Plan B, , but fail, and watch the virus go for Plan E while you suffer not just 4% mortality but also incur the costs of a long but unsuccessful lockdown

Plan H: Elect Donald Trump president and give him the keys, so that 5/ 🗨️

mentions no coherent plan is implemented at all, and a lot of resources are wasted achieving next-to-nothing before the virus elects to go for Plan E.

Is that clear? 🗨️


mentions 🗨️

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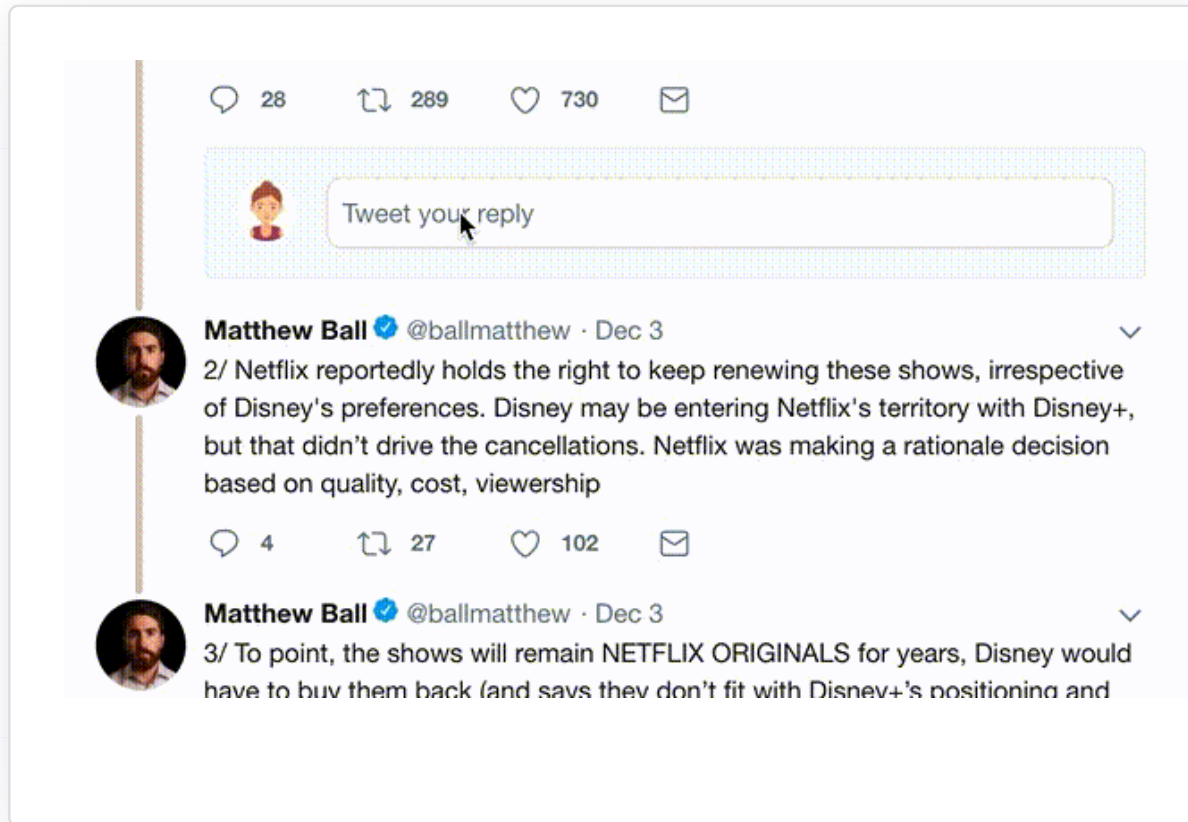
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7 hours ago

mentions Keynes is, I think, better than Hobsbawm on this: "Whilst... the enlargement of the functions of government, involved in the task of adjusting to one another the propensity to consume and the inducement to invest, would seem to a nineteenth-century publicist or to a 1/

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May 6th 2020

mentions I got my last three lectures to give in the next 31 hours, so goodbye! But first... With the exception of Chapter 10, The Working Day, Parts I- VI of Capital do not sing for me. Confused, and where not confused usually wrong. Part I makes Hegelian philosophical intellectual 1/

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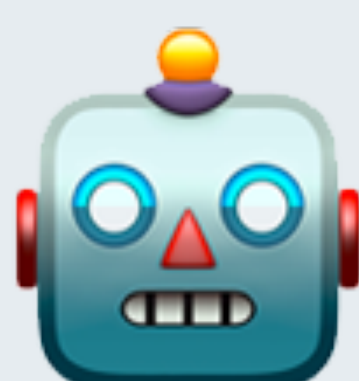


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Apr 19th 2020

mentions What I do not like about this: it does not stress that inflation is the equilibrium flex-price optimal response to the current crisis: 1. We have _a lot_ of temporary structural adjustment to do during the shutdown phase as we shift economic activity to sectors that do not 1/

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