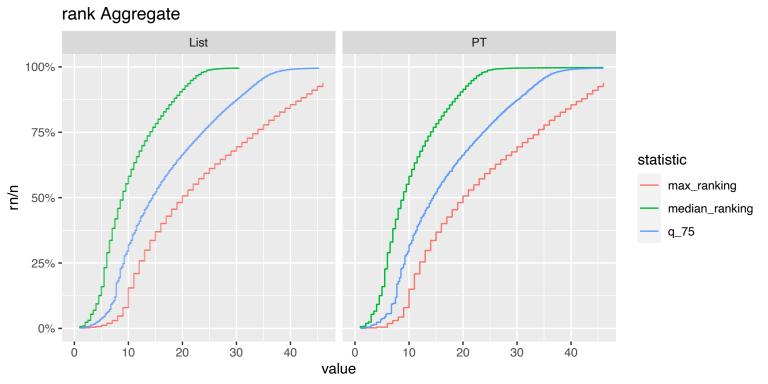
Description of the figures

The rank variable assigns each observation (in groups of req_id, in a request) the rank corresponding to the ISSUER_ID in that row. The ISSUER_IDs within a req_id group (within a request) are ranked by the number of occurrences. This means that the statistics describe whether the ISSUER_ID variable is concentrated or not.

The max_ranking shows us each group's max(rank), thus describing the number of different ISSUER_IDs in a request.

The median(rank) shows us the median of the rankings of all observations in a req_id group. Q_75 shows us the 3rd quartile of the rank variable in each request.

The step graphs show the cumulative probability, and the histograms show the marginal probability.



rank Broker-Dealer List 100% -75% statistic max_ranking 50% median_ranking q_75 25% -

30

40

20

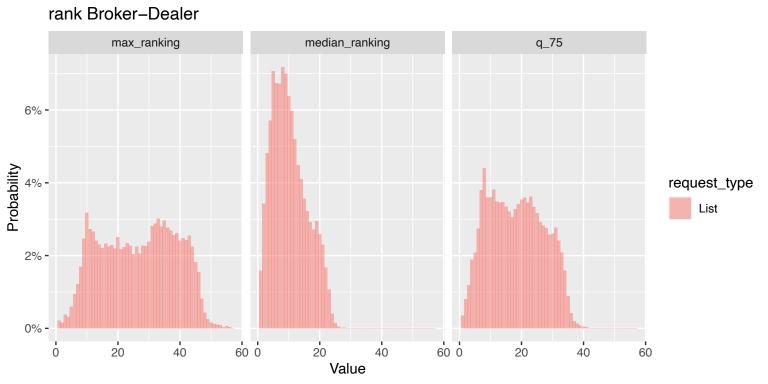
value

10

0% -

rank Non-Broker-Dealer PT List 100% -75% statistic max_ranking rn/n 50% median_ranking q_75 25% -0% -20 10 30 10 20 30 40 40 value

rank Aggregate max_ranking median_ranking q_75 10% -Probability request_type List PT 5% -Market Hall the sales to be the same of the same 0%-50 200 Ö 50 150 200 0 100 100 150 100 50 150 200 Value



rank Non-Broker-Dealer median_ranking max_ranking q_75 15% -10% request_type

