

Procurement Spend Analysis - Executive Summary

Key Metrics

- Total spend (2 years): NGN 310,390,475,723
- Total savings potential: NGN 185,923,363,343 (59.90% of spend)
- Maverick spend: NGN 40,606,789,538
- USD spend exposure: USD 132,407,703 with 99.84% FX volatility

Top Savings Levers

- Price standardization: NGN 18,454,667,942
- Supplier performance improvement: NGN 167,468,695,401
- Supplier consolidation: NGN 0

Recommended Actions (Next 60-90 Days)

- Enforce approved supplier policy to reduce maverick spend.
- Renegotiate top price-variance materials to best-available prices.
- Replace or remediate lowest-performing suppliers (delivery/quality).
- Add FX risk controls for USD-denominated purchases.