



REKIMU CREDIT LIMITED

Release Your Financial Potential

info@rekimucredit.com
https://www.rekimucredit.com
Office : +254 723 534 369
P.o Box 2484 - 90100,
Machakos

Letter of Loan Request

Tue, 19 Mar 19 15:39:31 +0300

FORM – RC 1. LOAN APPLICATION FORM

BORROWER'S DETAILS:

Full names	Robatina Mwongela
I.D./Passport number	24298077
Contacts – Telephone number	0711904165
Postal address	0
Physical address – Business Location	.E.C Plaza
Home address	
Email address	
Occupation	Business Lady
Business name / Employer	Self Employed

I/ we the above mentioned have applied for a loan facility as follows:

Amount in Kes:	Ksh.10,000
Loan purpose:	Boosting business
Repayment period	58 days

Security for the facility:

Collateral pledged by the Borrower:
(Note – Value to be more than twice the borrowed amount).

Description of the item (Serial no.)	Estimated Current Market Value
Total Market value.	Kes.

Client's Name & Signature:

Date:

- All payment should be done through our Bank Accounts and the deposit slip forwarded to our offices for confirmation.
- Timely repayments and good credit record will attract rebates payable yearly.
- Our turn around time is at most 24 hours- provide all the necessary requirements on time.



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A sketch map showing client's business / work premises and residence

1. Business / Work premises	
2. Residence	

Acceptance of the Borrower:

I have read and agreed to the terms and conditions here below:

1. I have willingly applied for the above loan facility and I shall abide by the said terms and conditions.
2. The pledged items are strictly prohibited from being disposed in any way until the facility is fully repaid.
3. The lender reserves the right to cancel the application and or recall the facility in the event that the borrower acts in contravention to the set terms and conditions of this agreement.
4. I shall cater for any legal cost that may arise from my failure to honour my loan facility.

Client's Signature: Date: Time:

Client's Name & Signature: Date:

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RC 2. GUARANTOR'S INFORMATION

Full names	
Relationship with the borrower	
I.D./Passport number	
Contacts – Telephone / Mobile phone.	
Postal Address	
Physical location – Business / residence	
Home Address	
E-Mail Address	
Name of the business / employer if employed	

I undertake to guarantee the above borrower for the facility plus all the interest accrued thereof until the facility is fully paid.

I pledge the following assets as collateral for this borrowing:

Description of the item (Serial no.)	Estimated Current Market Value
Total Market value.	Kes.

Acceptance of the Guarantor:

Name : _____	Signature : _____
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Client's Name & Signature:

Date:

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RC3. REFEREE'S INFORMATION

Full names	
Relationship with the borrower	
I.D./Passport number	
Contacts – Telephone / Mobile phone	
Postal Address	
Physical location – Business / residence	
Home Address	
E-Mail Address	
Name of the business / employer if employed	

I undertake to be a referee for the above borrower for the facility offered. I shall undertake to ensure the facility is fully repaid and in case of a default produce the borrower when called upon to do so.

Acceptance of the Referee:

Name : _____	Signature: _____
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Client's Name & Signature: Date:

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RC 4. OFFICE VERDICT

FOR OFFICIAL USE ONLY

Company Name Ltd received your loan request and Approved ___ / declined ____.

If approved:

Amount applied: _____

Amount approved: _____

Date received : _____

Date to be approved: _____

Name & Signature of the approving officer : _____

Client's Name & Signature:

Date:

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RC 5. REPAYMENT SCHEDULE

This loan is scheduled to be paid in 2 installment(s)

Date	Installment Principal	Installment Interest	Total
01 Jun, 2018	ksh.5,085	ksh.1,500	ksh.6,585
30 Jun, 2018	ksh.5,085	ksh.713	ksh.5,798
		ksh.2,213	ksh.12,213

Client's Name & Signature:

Date:

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