## **Taxation Implications**

Implications	Capital Gains Tax
Percentage	15.00%
Application	On selling before maturity
Calculation	Selling Price (on any date 5 days before
	Scheduled Maturity) Less Purchase Price

## Withholding Tax by SBP

15.00%	
Applied on maturity date	
Difference between Face Value on Maturity and Investment Amount at SBP Issue Price	