# Strategic Insights for Film Studio Success

Data-Driven Decisions for High Box Office Performance

# **Business Objective**

- Launch a profitable movie studio by identifying high-performing genres, budget strategies, and audience engagement trends.
- Leverage insights for competitive entry into the film industry.

# Industry Opportunity Why Now?

- Global box office revenue is rebounding and expected to grow to \$50 billion by 2030.
- High ROI from specific genres like low-budget horror (200–300% ROI).
- Increased importance of IMDb ratings and audience engagement in driving revenue.

## Key Business Questions

- Which genres and themes lead to high box office performance?
- How do production budgets influence profitability and ROI?
- What impact do ratings and audience engagement have on success?
- How does revenue split between domestic and international markets across genres?
- When is the best time to release films?

### **Data Overview**

- . IMDb: Movie Basics
  - Key variables: genres, runtime, release year.
  - · Addresses Q1 and Q5.
- · IMDb: Movie Ratings
  - Key variables: average rating, votes.
  - · Addresses Q3.

- . The Numbers: Budget Data
  - Key variables: production budget, domestic and worldwide gross.
  - Addresses Q2 and Q4.
- . TMDb: Metadata
  - Key variables: language, release date, audience votes.
  - · Addresses Q3.

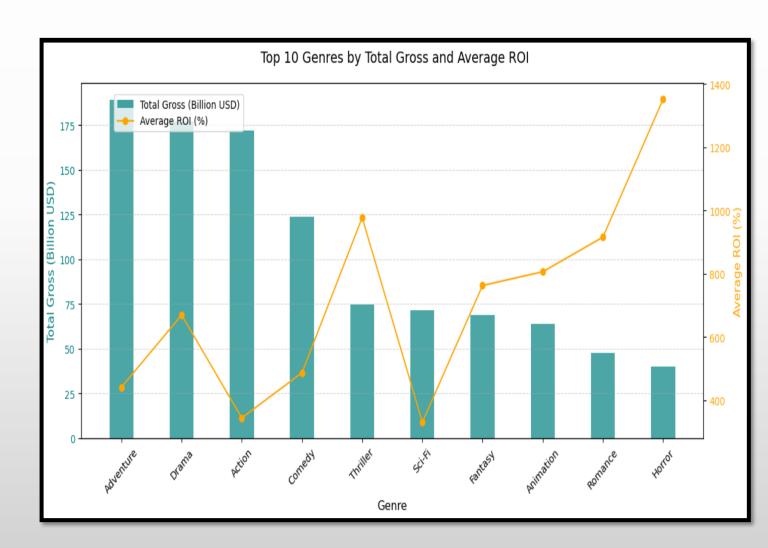
# Methodology

- Overview of datasets combined for analysis:
  - . IMDb (movie\_basics, movie\_ratings).
  - . TMDb (genre\_ids, language, votes).
  - . TN Budget (budget and revenue).
- Steps in cleaning, merging, and analyzing data.

# Insights on Genres and Themes

Action, drama and adventure dominate the box office .

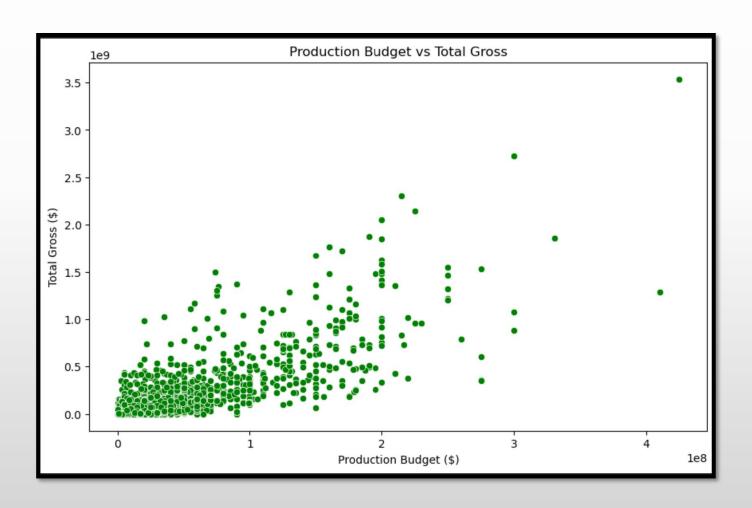
#### **High-Performing Genres**



### Budget vs. Profitability

#### **Budget Insights**

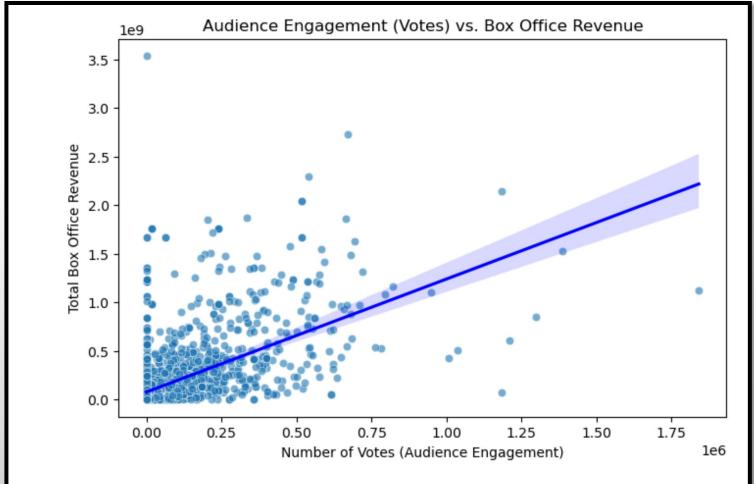
 A high positive correlation indicates that higher budgets generally lead to higher revenue, but this doesn't guarantee higher profitability.



#### Audience Engagement

 A high positive correlation indicates that higher engagements generally lead to higher revenue.

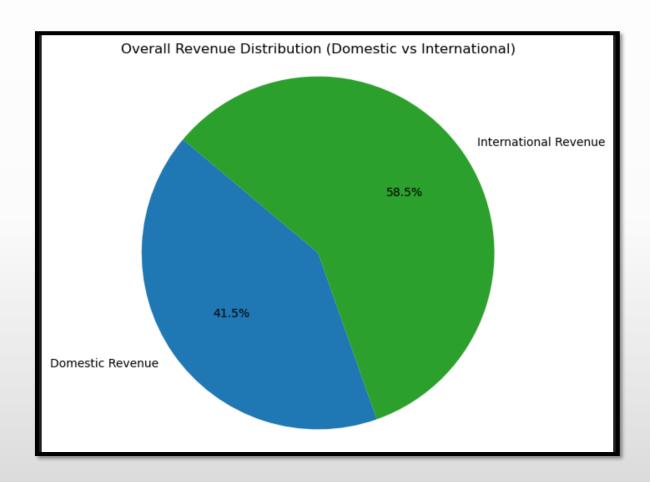
# Impact of Ratings and Engagement



#### Revenue Composition

 International revenue is higher than domestic revenue for various genres.

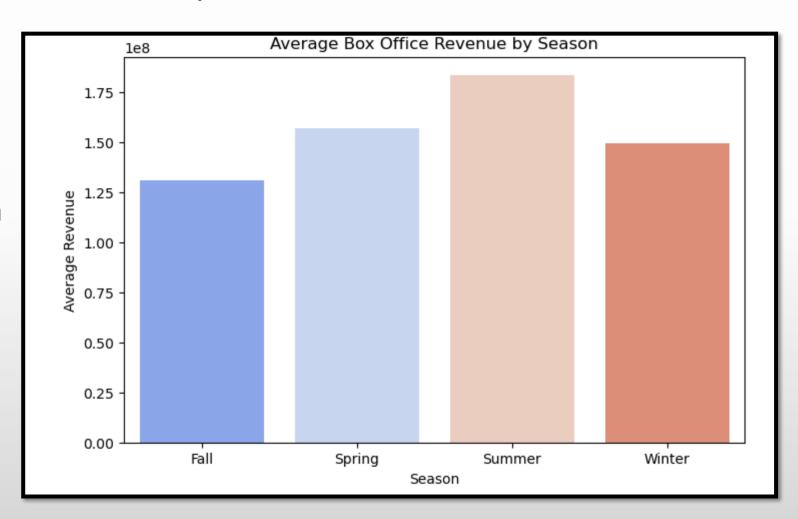
#### Domestic vs. International Revenue



#### Release Timing

This data highlights
the significant
impact of the season
on movie earnings,
with summer being
the most lucrative
period for the film
industry.

#### **Optimal Release Windows**



## Strategic Recommendations

- Focus on producing high-revenue films in Adventure, Action, and Drama genres to target global audiences, incorporating occasional high-budget blockbusters for significant market impact, while leveraging Horror and Animation genres for low-risk, high-ROI projects to ensure a balanced and profitable portfolio.
- While higher ratings generally lead to better revenue, there is no absolute guarantee of success. Successful films often rely on a combination of quality, marketing, franchise value, and audience reach. Studios should adopt a balanced strategy, focusing not just on critic scores but also on audience preferences, effective distribution, and strong marketing efforts. Leverage audience engagement strategies.
- · Prioritize international markets for specific genres to boost revenue.
- Target strategic release windows for maximizing returns especially during summer as it is the most lucrative, with the highest box revenue.

# Q&A

