



CHAIRMAN'S ANNUAL REPORT 2021/2022

INTRODUCTION

1. The 21/22 Year was indeed very challenging for AMAGP.
2. The reasons were not only the Covid-pandemic, but also the findings and recommendations of the Two Judicial Commissions of Inquiry (Zondo & Mpati).
3. Over and above, the Elected Chairman (Albert), firstly had Covid 19 in June 2021 (followed by long Covid symptoms); and secondly, he left in October for a six-month visit to his family in New Zealand. In his absence Tony acted as Chairperson, whilst Hennie Roux served as Acting Chair in Nov/Dec 2021 during Tony's absence overseas. Albert resumed Chairmanship in Apr/May 2022, on his return from New Zealand.
4. Fortunately, during this trying Financial Year 21/22, stable factors at AMAGP e.g., the Admin team, the AMAGP Management and the Media team executed sterling work to have met a demanding environment.

HIGHLIGHTS

5. A very successful GEPF Forum under the capable leadership of Susan Voges, facilitating Pensioners with serious delays in benefit administration.
6. Successes in our Social Media communications (website, Facebook and Newsletters); adding up to 8000 registered members and 51000 f/b members, under the leadership of As Kleynhans & team.
7. The exceptional support and services which have been received from our collaborators, both formal and informal.
8. The election campaign by AMAGP to successfully secure a suitable Pensioner Representative on GEPF Board of Trustees.
9. Possible donations from a conservative National Organisation to facilitate AMAGP, in order to achieve all its goals and objectives.
10. Effective media campaign under the leadership of Adamus. The retirement of Adamus Stemmet may present uncharted challenges.
11. A gradual improvement in relations with Pension Protect which may unlock new opportunities.
12. Depending upon likely donations (par 9 supra), AMAGP may reorganize into a more dependable administrative and highly operational organization.

13. An invitation to AMAGP to participate in a TV programme on the impact of GEPF Investments which were made in the Steinhoff debacle. Transmission of the video is expected to take place during Sept/Oct 2022.

ISSUES DICTATING FUTURE FOCUSED DEVELOPMENTS.

14. Awareness: The creation of an awareness amongst AMAGP membership and GEPF working members that their active interest in retirement matters are of paramount importance for AMAGP to achieve its goals, and for GEPF to remain a top class sustainable Pension Fund in the Long Term (LT). However, there are a few real and immediate threats that may have a detrimental effect on the AMAGP's future performance:

- a. AMAGP Membership.
- b. "To the Point" reporting.
- c. Non-involvement of AMAGP members.

15. Contributions by members. To reorganize membership in such a manner that most members do eventually become donors, in order for AMAGP to survive as an organization, and to achieve success in the pursuit of its goals and objectives. However, there are a few proposals to enhance the AMAGP's financial existence:

- a. Members' financial contribution/donations, to enable the AMAGP Management to execute their functions and achieve their goals and objectives.
- b. Implementation of a "Reward" system to thank the members for their financial participation in the form of:
 - i. Re-introduction of monthly donations as little as R60-00 per month.
 - ii. Airtime, Petrol, and possible Woolworths, Checkers Vouchers etc.

16. Coercion. To develop Standard Work Procedures (SWP), in order to place sufficient pressure upon GEPF (with its Fiduciary responsibilities), and the PIC to follow Investment Protocols, as well as the execution of Judicial Commissions of Inquiry e.g. Mpati and Zondo Commissions, Findings and Recommendations. To achieve this milestone, the AMAGP will have to be more proactive in the following areas:

- a. Monitor the GEPF Fiduciary responsibilities.
- b. Monitor the PIC's adherence to Investment Protocols.
- c. Letters to the GEPF insisting on progressive feedback on the implementation of the Commission recommendations.

17. Unusual Threats. To effectively deal with unusual threats of litigation against AMAGP by means of available professional legal resources! To achieve this milestone, the AMAGP will endeavour to be more vigilant by means of:

- a. Avoiding unnecessary litigation.
- b. Partnering with Pension Protect (PP) which will enable the AMAGP to litigate if necessary.

18. Continued support to Pension Protect (PP) (Afr - PB) for their legal actions at Competition Tribunal to terminate the mandate by GEPF to PIC, as the sole Investment Agency of GEPF funds.

CONCLUSION

19. A longer term goal will be a need for AMAGP to break the stranglehold upon the PIC and the GEPF Board of Trustees by the Government. These activities must include a watch over excessive applications of Empowerment Projects which are mostly counterproductive and loss -making, as were identified at both Zondo and Mpati Commissions. To achieve these long-term goals, the AMAGP will endeavour to:

- a. Cooperate with the GEPF BoT.
- b. Closely monitor and protest the threat of government to relieve Eskom's overwhelming debt with GEPF funds, based upon poor and unpractical terms; they should rather be encouraged to seek Sovereign Bonds to solve the ESKOM debt crisis!

END OF DOCUMENT



VOORSITTER SE JAARVERSLAG 2021/2022

INLEIDING

1. Die 21/22 Jaar was inderdaad baie uitdagend vir AMAGP.
2. Die redes was nie net die Covid-pandemie nie, maar ook die bevindings en aanbevelings van die Twee Geregte Kommissies van Onderzoek (Zondo & Mpati).
3. Bo en behalwe dit, het die verkose voorsitter (Albert), eerstens Covid 19 in Junie 2021 gehad (gevolg deur lang Covid-simptome); en tweedens het hy in Oktober vertrek vir 'n ses maande lange besoek aan sy gesin in Nieu-Seeland. In sy afwesigheid het Tony as Voorsitter opgetree, terwyl Hennie Roux in Nov/Des 2021 tydens Tony se afwesigheid oorseer as Waarnemende Voorsitter gedien het. Albert het die voorsitterskap hervat in April/Mei 2022, met sy terugkeer uit Nieu-Seeland.
4. Gedurende hierdie moeilike finansiële jaar 21/22, het stabiele faktore by AMAGP, bv. die Admin-span, die AMAGP-bestuur en die Media-span uitstekende werk verrig wat gelukkig bygedra het om 'n veeleisende omgewing die hoof te bied.

HOOGTEPUNTE.

5. 'n Baie suksesvolle GEPP-Forum onder die bekwame leierskap van Susan Voges, wat Pensioenarisse met ernstige vertraging in voordeel-administrasie fasiliteer.
6. Suksesse in ons sosiale media-kommunikasie (webwerf, Facebook en nuusbriewe); wat tot 8000 geregistreerde lede en 51000 f/b-lede byvoeg, onder leiding van As Kleynhans & span.
7. Die uitsonderlike ondersteuning en dienste wat van ons medewerkers ontvang is, beide formeel en informeel.
8. Die verkiesingsveldtog deur AMAGP om 'n geskikte Pensioenvertegenwoordiger op GEPP Raad van Trusteë suksesvol te bekom.
9. Moontlike skenkings van 'n konserwatiewe Nasionale Organisasie om AMAGP te fasiliteer, ten einde al sy doelstellings en doelwitte te bereik.
10. Effektiewe media veldtog onder leiding van Adamus. Die aftrede van Adamus Stemmet kan ongekende uitdagings bied.
11. 'n Geleidelike verbetering in verhoudings met Pensioen Beskermer wat nuwe geleenthede kan ontsluit.
12. Afhangende van waarskynlike skenkings (par 9 supra), kan AMAGP herorganiseer in 'n meer betroubare administratiewe en hoogs operasionele organisasie.

13. 'n Uitnodiging aan AMAGP om deel te neem aan 'n TV-program oor die impak van GEPF Beleggings wat in die Steinhoff-debakel gemaak is. Uitsending van die video sal na verwagting gedurende Sept/Okt 2022 plaasvind.

KWESSIES WAT TOEKOMSTIGE GEFOKUSDE ONTWIKKELING DIKTEER.

14. Bewusmaking: Die skepping van 'n bewustheid onder AMAGP-lidmaatskap en GEPFwerkende lede dat hul aktiewe belangstelling in aftree-aangeleenthede van kardinale belang is vir AMAGP om sy doelwitte te bereik, en vir GEPF om 'n topklas volhoubare Pensioenfonds oor die Langtermyn te bly (LT). Daar is egter 'n paar werklike en onmiddellike bedreigings wat 'n nadelige uitwerking op die AMAGP se toekomstige prestasie kan hê:

- a. AMAGP-lidmaatskap.
- b. "To the Point" beriggewing.
- c. Nie-betrokkenheid van AMAGP-lede.

15. Bydraes deur lede. Om lidmaatskap op so 'n wyse te herorganiseer dat die meeste lede uiteindelik skenkers word, sodat AMAGP as 'n organisasie kan oorleef en om sukses te behaal in die nastrewing van sy doelstellings en doelwitte. Daar is egter 'n paar voorstelle om die AMAGP se finansiële bestaan te verbeter:

- a. Lede se finansiële bydrae/skenkings, om die AMAGP Bestuur in staat te stel om hul funksies uit te voer en die gestelde doelwitte te bereik.
- b. Implementering van 'n "Beloning"-stelsel om die lede te bedank vir hul finansiële deelname in die vorm van:
 - i. Herinstelling van maandelikse skenkings so min as R60-00 per maand.
 - ii. Lugtyd, Petrol en moontlike Woolworths, Checkers Koopbewyse ens.

16. Dwang. Om Standaard Werks Prosedures (SWP) te ontwikkel, ten einde voldoende druk op GEPF (met sy Fidusiêre verantwoordelikhede), en die OBK te plaas om Beleggingsprotokolle te volg, asook die uitvoering van Geregtelike Kommissies van Ondersoek bv. Mpati- en Zondo-kommissies, se bevindings en aanbevelings. Om hierdie mylpaal te bereik, sal die AMAGP meer pro-aktief op die volgende gebiede moet wees:

- a. Monitor die GEPF fidusiêre verantwoordelikhede.
- b. Monitor die OBK se nakoming van Beleggingsprotokolle.
- c. Briewe aan die GEPF wat aandrang op progressiewe terugvoer oor die implementering van die Kommissie-aanbevelings.

17. Ongewone bedreigings. Om ongewone bedreigings van litigasie teen AMAGP effektief te hanteer deur middel van beskikbare professionele regshulpbronne! Om hierdie mylpaal te bereik, sal die AMAGP poog om meer waaksaam te wees dmv:

- a. Vermyding van onnodige litigasie.
- b. Vennootskap met Pensioen Beskermer (PB) wat die AMAGP in staat sal stel om te litigeer wanneer nodig.

18. Voortgesette ondersteuning van Pensioen Beskermer (PB) Eng - PP) vir hul regstappe by die Mededingingstribunaal om die mandaat deur GEPF aan OBK, as die enigste Beleggingsagentskap vir GEPF-fondse, te beëindig.

AFSLUITING

19. 'n Langtermyn doelwit sal 'n noodsaaklikheid vir AMAGP wees om die wurggreep op die OBK en die GEPF Raad van Trustees deur die Regering te verbreek. Hierdie aktiwiteite moet 'n toesig oor oormatige toepassings van bemagtigingsprojekte insluit wat meestal teenproduktief en verliesmakend is, soos by beide Zondo- en Mpati-kommissies geïdentifiseer is. Om hierdie langtermyn doelwitte te bereik, sal die AMAGP poog om:

- a. Saam te werk met die GEPF BoT.
- b. Die bedreiging van die regering om Eskom se oorweldigende skuld met GEPF fondse te verlig, gegrond op swak en onpraktiese terme, te monitor en teen te staan; hulle moet eerder aangemoedig word om Soewereine Effekte aan te bied om die ESKOM-skuldkrisis op te los!

EINDE VAN DOKUMENT