

STATEMENT

Issued by A P Stemmet
On behalf of the Chairman, Antonie Visser, and the Management Committee of the AMAGP
Cape Town

30 August 2020

AMAGP REACTS TO THE PUBLIC PROTECTOR'S REPORT ON AN INVESTIGATION INTO ALLEGATIONS OF MALADMINISTRATION AND MISMANAGEMENT OF FUNDS BY THE GOVERNMENT EMPLOYEES PENSION FUND

[File No 021139/16 : Report Dated 21 May 2020]

The AMAGP has finally, four years and six months later, received the report from the Office of the Public protector (PP) and can now react appropriately on that office's findings.

Although we have been disappointed with the extremely slow progress made by the PP's office with this complaint, also the lack of regular feedback and the eventual conclusion by the PP, we remain grateful to now have a report from which our members and AMAGP management can further engage on.

Suffice to say at this stage that we completely reject the report in its totality, as well as the conclusions reached by the PP. We will, therefore, obtain legal advice on how to proceed further with the matter.

The AMAGP will now fully study the report and we will, after consultation with our legal advisors and network partners, comment further on the deviations from service standards, serious other matters as well as the completeness of the investigation and the contents of the final report.

AMAGP members as well as any member of the Government Employees Pension Fund (GEPF) with an interest in the pension fund can now study the report; compare it with other information available in the public domain. Their attention is especially drawn to the report of the Mpati Commission, its recommendations and even more so, the Commission's remarks about the GEPF. They can then reach their own

conclusions. It also allows them the freedom to take any action they deem appropriate under the circumstances.

The Mpati Report can be found here: www.thepresidency.gov.za/download/file/fid/1811

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VERKLARING

Uitgereik deur: A P Stemmet Namens die Voorsitter, Antonie Visser, en die Bestuurskomitee van die AMAGP Kaapstad

30 Augustus 2020

AMAGP REAGEER OP DIE OPENBARE BESERMER SE VERSLAG RAKENDE DIE ONDERSOEK NA DIE GEPF

[File No 021139/16 : Report Dated 21 May 2020]

Die AMAGP se lede en ondersteuners is besonder dankbaar dat hulle na n wagtyd van vier jaar en ses maande uiteindelik die getiteld "THE REPORT ON AN INVESTIGATION INTO ALLEGATIONS OF MALADMINISTRATION AND MISMANAGEMENT OF FUNDS BY THE GOVERNMENT EMPLOYEES PENSION FUND (FILE NR 021139/16 : REPORT DATED 21 MAY 2020)" ontvang het.

In hierdie stadium ag ons dit voldoende om kategories te verklaar dat ons hierdie verslag sowel as die gevolgtrekkinge deur die OB in sy totaliteit verwerp en daarom regsadvies inwin oor verdere optrede.

Alhoewel ons teleurgesteld was met die uiterste stadige pas van die OB se kantoor, die afwesigheid van gereelde terugvoer en die uiteindelike bevinding van die OB, bly ons nietemin dankbaar dat ons lede en die bestuur van AMAGP nou uiteindelik n verslag het waarmee ons lede en die bestuur kan optree na oorlegpleging met ons regsadviseurs en vennote. Ons optrede sal heel moontlik verband hou met die afwyking van standaardprosedures, sekere ander ernstige aangeleenthede sowel as die inhoud van die verslag en ook die toereikendeid van die ondersoek.

AMAGP se lede sowel as ander lede van die Staatsdienswerknemerspensioenfonds (GEPF) met n belang in die pensioenfonds, kan nou die verslag self bestudeer en vergelyk met ander inligting wat in die openbare domein beskikbaar is. Hulle aandag word veral gevestig op die verslag van die Mpatikommissie, die bevindings daarvan en veral let op daardie gedeeltes waar die Kommissie spesifiek na die GEPF verwys. Daarna kan hulle hul eie gevolgtrekkings maak en na hul eie goeddunke optree.

Die verslag van die Mpatikommissie is hier beskikbaar www.thepresidency.gov.za/download/file/fid/1811

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