



## **AMAGP FUNDRAISING REPORT 2021-2022**

### **INTRODUCTION**

The AMAGP has a clear Mission Statement which endeavours to ensure that the GEPP manages the pensioners' assets/benefits diligently, effectively, and efficiently in the best interests of the fund's members while ensuring that the fund is sustainable.

The AMAGPs Objective is to:

- Ensure that the fund's growth supports the improvement of rightful benefits while ensuring its long-term sustainability; and
- That annual pension increases significantly exceed inflation.

The AMAGPs approach is to influence the pension fund's sustainability as follows:

- We hold the Board of Trustees (BoT) accountable to fulfil their fiduciary duties diligently.
- Monitor the investments for performance and ethical conduct.
- Utilise official government institutions with investigations to rectify wrongdoings.
- Cooperate with parliamentary functionaries and processes to advance AMAGP objectives.
- Use the media to sensitise the public and to expose alleged abuse and corrupt activities.
- Mobilise civil society to support the rule of law in ensuring the sound management of the GEPP.

With this said, it becomes fundamentally clear that to actually achieve the said goals and objectives, the AMAGP requires funds to sustain the activities of management, support staff, and most of all to enable the AMAGP to litigate if necessary.

### **ACHIEVEMENTS**

It is very sad to mention that the AMAGP has to date little or nothing to say about significant achievements, besides the few and far between donations we received via direct donations and the poor performance of the BackaBuddy fundraising effort that could only manage a mere R 29 966.55 since the inception of this fundraising vehicle.

The current state of financial affairs is saddening by just looking at the Financial Statements which indicate that our income has declined with R22,474-00 from R163,272-00 during the 2021 financial year to R140,798-00 for the past financial year.

This situation paints a bleak picture for the future, and if this trend persists, the AMAGP will soon not be able to fight the fight for the sustainability of our pensioners as well as pensioners to be.

The South African Revenue Service (SARS) adds to our woes by being reluctant to issue the AMAGP with a Section 18A Certificate, which will enable us to attract more funds from the business fraternity.

### **INCOME AND EXPENDITURE**

To clearly appreciate the current financial situation of the AMAGP, refer to the audited Financial Statements that will be presented at the upcoming Annual General Meeting.

## **DONORS AND BENEFICIARIES**

The AMAGP would like to give back to the beneficiaries of the fund but cannot yet do so due to the lack of funds.

The AMAGP Management has discussed specific ideas on how to give back to our donor's and beneficiaries. The AMAGP Management will be quick to do so once the funds required to execute our Mission and Objectives is made available.

We have received numerous letters and messages of thank and appreciation for the work that is being done, but words do not fund the AMAGP's endeavours to make the Fund sustainable.

## **CONCLUSION**

In conclusion, the AMAGP requires serious funding quickly to enable the Management to effectively ensure that the GEPP remains sustainable for the current and future generations of pensioners.

Therefore, the AMAGP seriously calls on all its registered members to continue to assist financially, but we really need all our Facebook members (in excess of 56,600 members) to put their money where their mouths are, and this is not said to be an insult, but as a serious call for financial support to enable the AMAGP to continue the fight for a sustainable pension fund – for our current pensioners and all future pensioners (current contributing members to the GEPP).

Can you just imagine that if only half (50%) of our Facebook members contribute a mere R10-00 per month towards our effort, the AMAGP coffers will be inflated by R258,000-00 per month! This amount will exceed our current yearly income with almost 50%.



## AMAGP FONDS INSAMELING VERSLAG 2021-2022

### INLEIDING

Die AMAGP beskik oor 'n duidelike Missie Verklaring en streef deurgaans daarna dat die GEPF alle pensioenarise se bates/voordele effektief, doeltreffend en in die beste belang van die fonds se lede sal bestuur, terwyl die AMAGP sal poog dat die fonds volhoubaar bestuur sal word.

Die AMAGP Doelwitte is om:

- Te verseker dat die fonds se groei die verbetering van voordele sal ondersteun ten einde langtermyn volhoubaarheid in die hand te werk; en
- Die jaarlikse pensioen verhogings meer as die inflasie koers sal wees.

Die AMAGP se benadering is om invloed/druk uit te oefen op die fonds se volhoubaarheid deur middel van:

- Om die Raad van Trustees (RvT) verantwoordbaar te hou om hul fidusiêre verpligtinge deeglik na te kom.
- Om beleggings se vertonings te monitor en etiese prosesse af te dwing.
- Om amptelike regerings instellings behulpzaam te wees met ondersoeke van oortredings.
- Om saam met parlementêre funksionarisse en prosesse te werk om die AMAGP doelwitte te bevorder.
- Deur die media te gebruik om die publiek te sensiteer en om beweerde misbruik en korrupsie te ontbloot.
- Mobiliseer die burgerlike samelewing ter ondersteuning van die wet en effektiewe bestuur van die GEPF.

Met bogenoemde gesê, word dit baie duidelik dat om werklik ons doelwitte te bereik, die AMAGP verseker fonds sal benodig om die volhoubare aktiwiteite van bestuur, medewerkers en veral litigasie te bewerkstellig.

### PRESTASIES

Dit is werklik baie hartseer om te sê dat die AMAGP tot en met datum baie min of niks kan verklaar rondom noemenswaardige prestasies nie, behalwe die min skenkings/bydraes daar ontvang is en die swak prestasie wat die BackaBuddy insamelings platform wat tot nou slegs R 29 966.55 kon insamel.

Die huidige stand van finansiële sake is droewig deur net na die Finansiële State te kyk en aandui dat ons jaarlikse inkomste met R22,474-00 van R163,272-00 gedurende die 2021 finansiële jaar tot R140,798-00 verminder het.

Hierdie situasie skets 'n sombere prentjie vir ons toekoms en sou hierdie neiging voortduur sal die AMAGP binnekort sy vermoë verloor om die stryd te voer om 'n volhoubare fonds te verseker vir huidige en toekomstige pensioenarise.

Verder maak die Suid Afrikaanse Inkomste Diens (SAID) dit ook nie maklik vir ons nie aangesien hul weier om die AMAGP te voorsien van 'n Afdeling 18A Sertifikaat, wat ons in staat sal stel om meer fondse van industrie en algemene besigheid te lok.

### **INKOMSTE EN UITGAWES**

Om die ware toedrag van sake ten opsigte van die AMAGP se huidige finansiële toestand in perspektief te plaas, verwys na die geouditeerde Finansiële Verslag wat voorgehou sal word tydens die komende Algemene Jaarvergadering.

### **SKENKERS EN BEGUNSTIGDES**

Die AMAGP wil baie graag oor die vermoed beskik om terug te gee aan ons skenkers en begunstigdes, maar is nie tans finansiëel in staat om dit te doen nie as gevolg van die gebrek aan fondse.

Die AMAGP Bestuur het al verskeie en spesifieke idees bespreek oor hoe om aan ons skenkers en begunstigdes terug te gee, maar sonder fondse is dit tans onmoontlik. Die bestuur sal baie vinnig metodes in plek stel sodra daar voldoende fondse beskikbaar gestel word ten einde ons Missie en Doelwitte uit te voer.

Daar is wel verskeie briewe en boodskappe ontvang van dank en waardering vir wat daar gedoen word, maar mooi woorde befonds nie die AMAGP se pogings om die fonds volhoubaar te hou nie.

### **AFSLUITING**

Ter afsluiting is dit nodig om te se dat die AMAGP ernstige en spoedige befondsing sal benodig om die Bestuur in staat te stel om effektief pogings aan te wend om te verseker dat die GEPPF volhoubaar sal bly vir huidige en toekomstige pensionarisse.

Aldus doen die AMAGP 'n ernstige beroep op alle geregistreerde lede om voort te gaan om finansiële ondersteuning te gee, en doen ook 'n beroep op ons Facebook lede (nagenoeg 56,600 lede) om hul geld daar te sit waar hul monde is, en dit word nie neerhalend gestel nie, maar is 'n ernstige oproep om finansiële ondersteuning om die AMAGP in staat te stel om voort te gaan met die stryd om die fonds volhoubaar te hou – dit vir ons huidige en toekomstige pensionarisse (huidige betalende GEPPF lede).

Stel uself voor dat slegs die helfte (50%) van ons Facebook lede slegs 'n klein bedrag van R10-00 per maand sal bydra om ons pogings te befonds, die koffers van die AMAGP sal versterk met R258,000-00 per maand. Hierdie bedrag oorskry ons huidige jaarlikse begroting met meer as 50%.