

0.7

Badger Finance 0.7 Process Quality Review

Score: 85%

Overview

This is a [Badger Finance](#) Process Quality Review completed on 21/09/2021. It was performed using the Process Review process (version 0.7.3) and is documented [here](#). The review was performed by Nick of DeFiSafety. Check out our [Telegram](#).

The final score of the review is **85%**, a **PASS**. The breakdown of the scoring is in [Scoring Appendix](#). For our purposes, a pass is **70%**.

Summary of the Process

Very simply, the review looks for the following declarations from the developer's site. With these declarations, it is reasonable to trust the smart contracts.

- **Here are my smart contracts on the blockchain**
- **Here is the documentation that explains what my smart contracts do**
- **Here are the tests I ran to verify my smart contract**
- **Here are the audit(s) performed on my code by third party experts**
- **Here are the admin controls and strategies**

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Chain

This section indicates the blockchain used by this protocol.

✓ **Chain:** Ethereum, Polygon, Arbitrum

Guidance:

Ethereum
Binance Smart Chain
Polygon
Avalanche
Terra

Code and Team

This section looks at the code deployed on the Mainnet that gets reviewed and its corresponding software repository. The document explaining these questions is [here](#). This review will answer the following questions:

- 1) Are the executing code addresses readily available? (%)
- 2) Is the code actively being used? (%)
- 3) Is there a public software repository? (Y/N)
- 4) Is there a development history visible? (%)
- 5) Is the team public (not anonymous)? (Y/N)

1) Are the executing code addresses readily available? (%)

✓ **Answer:** 100%

They are available at website <https://badger.wiki/addresses>, as indicated in the [Appendix](#).

Guidance:

| | |
|------|--|
| 100% | Clearly labelled and on website, docs or repo, quick to find |
| 70% | Clearly labelled and on website, docs or repo but takes a bit of looking |
| 40% | Addresses in mainnet.json, in discord or sub graph, etc |

20% Address found but labeling not clear or easy to find
0% Executing addresses could not be found

2) Is the code actively being used? (%)

✓ Answer: 100%

Activity is 260 transactions a day on contract [0x3472A5A71965499acd81997a54BBA8D852C6E53d](#), as indicated in the [Appendix](#).

Guidance:

100% More than 10 transactions a day
70% More than 10 transactions a week
40% More than 10 transactions a month
10% Less than 10 transactions a month
0% No activity

3) Is there a public software repository? (Y/N)

✓ Answer: Yes

GitHub: <https://github.com/Badger-Finance/>.

Is there a public software repository with the code at a minimum, but also normally test and scripts. Even if the repository was created just to hold the files and has just 1 transaction, it gets a **"Yes"**. For teams with private repositories, this answer is **"No"**.

4) Is there a development history visible? (%)

✓ Answer: 100%

An astonishing 1059 commits paired with 103 branches make BadgerDAO's development history exceptionally rich.

This metric checks if the software repository demonstrates a strong steady history. This is normally demonstrated by commits, branches and releases in a software repository. A healthy history demonstrates a history of more than a month (at a minimum).

Guidance:

100% Any one of 100+ commits, 10+branches
70% Any one of 70+ commits, 7+branches

| | |
|-----|--|
| 50% | Any one of 50+ commits, 5+branches |
| 30% | Any one of 30+ commits, 3+branches |
| 0% | Less than 2 branches or less than 30 commits |

5) Is the team public (not anonymous)? (Y/N)

 **Answer:** Yes

Location: <https://badger.wiki/badger>

For a **"Yes"** in this question, the real names of some team members must be public on the website or other documentation (LinkedIn, etc). If the team is anonymous, then this question is a **"No"**.

Documentation

This section looks at the software documentation. The document explaining these questions is [here](#).

Required questions are;

- 6) Is there a whitepaper? (Y/N)
- 7) Are the basic software functions documented? (Y/N)
- 8) Does the software function documentation fully (100%) cover the deployed contracts? (%)
- 9) Are there sufficiently detailed comments for all functions within the deployed contract code (%)
- 10) Is it possible to trace from software documentation to the implementation in code (%)

6) Is there a whitepaper? (Y/N)

 **Answer:** Yes

Location: <https://badger-finance.gitbook.io/badger-finance/>

7) Are the basic software functions documented? (Y/N)

 **Answer:** Yes

All basic software functions are documented under the "[Developer Info](#)" subheading.

8) Does the software function documentation fully (100%) cover the deployed contracts? (%)



Answer: 80%

The most important deployed contracts are covered in the "[Developer Info](#)" section of their documentation.

Guidance:

- 100% All contracts and functions documented
- 80% Only the major functions documented
- 79-1% Estimate of the level of software documentation
- 0% No software documentation

How to improve this score:

This score can be improved by adding content to the software functions document such that it comprehensively covers the requirements. For guidance, refer to the [SecurEth System Description Document](#). Using tools that aid traceability detection will help.

9) Are there sufficiently detailed comments for all functions within the deployed contract code (%)



Answer: 30%

Code examples are in the [Appendix](#). As per the [SLOC](#), there is 30% commenting to code (CtC).

The Comments to Code (CtC) ratio is the primary metric for this score.

Guidance:

- 100% CtC > 100 Useful comments consistently on all code
- 90-70% CtC > 70 Useful comment on most code
- 60-20% CtC > 20 Some useful commenting
- 0% CtC < 20 No useful commenting

How to improve this score

This score can improve by adding comments to the deployed code such that it comprehensively covers the code. For guidance, refer to the [SecurEth Software Requirements](#).

10) Is it possible to trace from software documentation to the implementation in code (%)



Answer: 60%

Documentation covers some of the BadgerDao code, but almost all functions are [non-explicitly traceable to their source code](#).

Guidance:

- 100% Clear explicit traceability between code and documentation at a requirement level for all code
- 60% Clear association between code and documents via non explicit traceability
- 40% Documentation lists all the functions and describes their functions
- 0% No connection between documentation and code

How to improve this score:

This score can improve by adding traceability from documentation to code such that it is clear where each outlined function is coded in the source code. For reference, check the SecurEth guidelines on [traceability](#).

Testing

This section looks at the software testing available. It is explained in this [document](#). This section answers the following questions;

- 11) Full test suite (Covers all the deployed code) (%)
- 12) Code coverage (Covers all the deployed lines of code, or explains misses) (%)
- 13) Scripts and instructions to run the tests (Y/N)
- 14) Report of the results (%)
- 15) Formal Verification test done (%)
- 16) Stress Testing environment (%)

11) Is there a Full test suite? (%)

✓ **Answer:** 100%

Code examples are in the [Appendix](#). As per the [SLOC](#), there is 147% testing to code (TtC).

This score is guided by the Test to Code ratio (TtC). Generally a good test to code ratio is over 100%. However the reviewers best judgement is the final deciding factor.

Guidance:

- 100% TtC > 120% Both unit and system test visible
- 80% TtC > 80% Both unit and system test visible
- 40% TtC < 80% Some tests visible
- 0% No tests obvious

12) Code coverage (Covers all the deployed lines of code, or explains misses) (%)

i **Answer:** 55%

An [audit](#) conducted in August 2021 found 43.78% of Badger Finance's deployed code to be covered. In addition, the [Zokyo audit](#) has performed a code coverage test that returned an average of around 55%.

Guidance:

| | |
|--------|--|
| 100% | Documented full coverage |
| 99-51% | Value of test coverage from documented results |
| 50% | No indication of code coverage but clearly there is a reasonably complete set of tests |
| 30% | Some tests evident but not complete |
| 0% | No test for coverage seen |

How to improve this score:

This score can be improved by adding tests that achieve full code coverage. A clear report and scripts in the software repository will guarantee a high score.

13) Scripts and instructions to run the tests (Y/N)

 **Answer:** Yes

Scripts/Instructions location: <https://github.com/Badger-Finance/badger-system/tree/multichain>

14) Report of the results (%)

 **Answer:** 0%

No test result was found.

Guidance:

| | |
|------|---|
| 100% | Detailed test report as described below |
| 70% | GitHub code coverage report visible |
| 0% | No test report evident |

How to improve this score

Add a report with the results. The test scripts should generate the report or elements of it.

15) Formal Verification test done (%)

 **Answer:** 0%

Badger Finance has not undergone a formal verification test.

16) Stress Testing environment (%)

✓ Answer: 100%

Badger Finance launches new vaults with [stringent limits](#) for an initial testing period to allow for bugs to be fixed before these vaults are open to the general public. There is also clear evidence of Rinkeby testnet usage at <https://github.com/Badger-Finance/badger-system/blob/master/badger-rinkeby.json>.

Security

This section looks at the 3rd party software audits done. It is explained in this [document](#). This section answers the following questions;

17) Did 3rd Party audits take place? (%)

18) Is the bounty value acceptably high?

17) Did 3rd Party audits take place? (%)

✓ Answer: 100%

Four different audits have taken place in the past year, all of [which are public](#), and have been published pre-mainnet launch.

Notes On Audit Reports:

[The Zokyo audit](#) found that BadgerDAO was very secure and well-written. The only issue that was underlined in the report was an informational language usage flag in the Badger code. Essentially, they use internal functions for modifier roles in some of their contracts, but they should just use modifiers instead. Overall, Zokyo found nothing that could actively pose a risk to the smart contracts' integrity.

[The Haechi audit](#) found several minor and informational issues for the Badger team to work on. Unfortunately, there is no indication as to what the team did to resolve them. The underlined issues include a StakingReward bug where the contract's `notifyRewardAmount()` function would not check if it received rewards. This could lead to higher rewards for more active stakers, and potentially no rewards for others. In the same contract, another bug includes the `notifyRewardAmount()` function, where users could potentially be subjected to lower rewards rates. These are the most important findings, and all the other ones touch upon the language use and how it can be optimized.

[The audit performed by Defi Yield](#) did not find any issues. Rather, the report's only recommendations were to change the Controller and Sett contracts' governance addresses to "real" governance addresses. This would imply that both of these contracts are not linked to the actual BadgerDAO governance addresses.

The [Quantstamp audit report](#) unveiled multiple issues. Several of them were of medium risk, and one of them was high risk. The issue is that most of them, including the high-risk one, are not yet resolved. The high risk issue comprises the fact that the Core Badger contract has unbounded trust in its peaks. Peaks, as defined by the Badger documentation, are any third-party integration within the protocol. The issue here is that these peak contracts are telling the Core contract how many tokens to redeem, mint, or burn without limits or any form of verification. This means that any malicious peak contract could completely mess with the overall Badger token integrity. As this issue is yet unresolved, this poses a serious problem. All other mentioned issues are either medium, low, or of unknown risk, and mostly affect the Core contract.

Guidance:

- 100% Multiple Audits performed before deployment and results public and implemented or not required
- 90% Single audit performed before deployment and results public and implemented or not required
- 70% Audit(s) performed after deployment and no changes required. Audit report is public
- 50% Audit(s) performed after deployment and changes needed but not implemented
- 20% No audit performed
- 0% Audit Performed after deployment, existence is public, report is not public and no improvements deployed OR smart contract address' not found, (where question 1 is 0%)

Deduct 25% if code is in a private repo and no note from auditors that audit is applicable to deployed code

18) Is the bounty value acceptably high (%)

 **Answer:** 90%

Badger Finance has a \$750k active [bug bounty program](#).

Guidance:

- 100% Bounty is 10% TVL or at least \$1M AND active program (see below)
- 90% Bounty is 5% TVL or at least 500k AND active program
- 80% Bounty is 5% TVL or at least 500k
- 70% Bounty is 100k or over AND active program
- 60% Bounty is 100k or over
- 50% Bounty is 50k or over AND active program
- 40% Bounty is 50k or over
- 20% Bug bounty program bounty is less than 50k
- 0% No bug bounty program offered

An active program means that a third party (such as Immunefi) is actively driving hackers to the site. An inactive program would be static mentions on the docs.

Access Controls

This section covers the documentation of special access controls for a DeFi protocol. The admin access controls are the contracts that allow updating contracts or coefficients in the protocol. Since these contracts can allow the protocol admins to "change the rules", complete disclosure of capabilities is vital for user's transparency. It is explained in this [document](#). The questions this section asks are as follow;

- 19) Can a user clearly and quickly find the status of the admin controls?
- 20) Is the information clear and complete?
- 21) Is the information in non-technical terms that pertain to the investments?
- 22) Is there Pause Control documentation including records of tests?

19) Can a user clearly and quickly find the status of the access controls (%)

✓ Answer: 100%

The access controls are clearly outlined under the [security](#) section of their website.

Notes On Mutability:

The Badger Finance code is clearly upgradeable due to their use of multiple proxies, namely [UpgradeabilityProxy](#), as well as their use of numerous external calls to third-party sourced contracts. The combination of these facilitates implementation upgrades, which is something that is essential for a DAO.

To further optimize this, the `initialize()` functions is used multiple times throughout the Badger contracts. This allows for an easy way to upgrade a contract, even after a deployment to the mainnet,

In addition, migration is possible due to Badger's proxy structure, which facilitates contract upgrades to newer versions. This can be seen, most notably, in the Sett V1, V3, and V4 contracts due to the imported Upgradeability contracts from the OpenZeppelin library, as well as the presence of interface contracts (Interface contracts allow external contract calls).

Guidance:

- 100% Clearly labelled and on website, docs or repo, quick to find
- 70% Clearly labelled and on website, docs or repo but takes a bit of looking
- 40% Access control docs in multiple places and not well labelled
- 20% Access control docs in multiple places and not labelled
- 0% Admin Control information could not be found

20) Is the information clear and complete (%)

✓ Answer: 80%

a) All contracts are clearly labelled as upgradeable (or not) -- 20% -- all important contracts are clearly labelled as upgradeable in a [governance proposal](#), though not all deployed contracts are covered.

b) The type of ownership is clearly indicated (OnlyOwner / MultiSig / Defined Roles) -- 30% -- the ownership is clearly outlined in both the security [section of the website](#) and in the previous governance proposal.

c) The capabilities for change in the contracts are described -- 30% -- contract upgradeability is identified in the [security pages](#).

Guidance:

All the contracts are immutable -- 100% OR

a) All contracts are clearly labelled as upgradeable (or not) -- 30% AND

b) The type of ownership is clearly indicated (OnlyOwner / MultiSig / Defined Roles) -- 30% AND

c) The capabilities for change in the contracts are described -- 30%

How to improve this score:

Create a document that covers the items described above. An [example](#) is enclosed.

21) Is the information in non-technical terms that pertain to the investments (%)

✓ **Answer: 90%**

Description of admin controls is in clear and non-technical terms, and relates to user funds' safety.

Guidance:

100% All the contracts are immutable

90% Description relates to investments safety and updates in clear, complete non-software I language

30% Description all in software specific language

0% No admin control information could not be found

How to improve this score:

Create a document that covers the items described above in plain language that investors can understand. An [example](#) is enclosed.

22) Is there Pause Control documentation including records of tests (%)

⚠ **Answer: 40%**

The documents mentions a "[guardian](#)" capable of pausing the protocol, but there is little elaboration.

Guidance:

| | |
|------|---|
| 100% | All the contracts are immutable or no pause control needed and this is explained OR |
| 100% | Pause control(s) are clearly documented and there is records of at least one test within 3 months |
| 80% | Pause control(s) explained clearly but no evidence of regular tests |
| 40% | Pause controls mentioned with no detail on capability or tests |
| 0% | Pause control not documented or explained |

How to improve this score:

Create a document that covers the items described above in plain language that investors can understand. An [example](#) is enclosed.

Appendices

Author Details

The author of this review is Rex of DeFi Safety.

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I started with Ethereum just before the DAO and that was a wonderful education. It showed the importance of code quality. The second Parity hack also showed the importance of good process. Here my aviation background offers some value. Aerospace knows how to make reliable code using quality processes.

I was coaxed to go to EthDenver 2018 and there I started SecuEth.org with Bryant and Roman. We created guidelines on good processes for blockchain code development. We got [EthFoundation funding](#) to assist in their development.

Process Quality Reviews are an extension of the SecurEth guidelines that will further increase the quality processes in Solidity and Vyper development.


DeFiSafety is my full time gig and we are working on funding vehicles for a permanent staff.

Scoring Appendix

| | Total | Badger Finance | |
|--|--------|----------------|------------|
| PQ Audit Scoring Matrix (v0.7) | Points | Answer | Points |
| Total | 260 | | 222.25 |
| Code and Team | | | 85% |
| 1) Are the executing code addresses readily available? (%) | 20 | 100% | 20 |
| 2) Is the code actively being used? (%) | 5 | 100% | 5 |
| 3) Is there a public software repository? (Y/N) | 5 | Y | 5 |
| 4) Is there a development history visible? (%) | 5 | 100% | 5 |
| 5) Is the team public (not anonymous)? (Y/N) | 15 | Y | 15 |
| Code Documentation | | | |

| | | | |
|--|----|------|------|
| <u>Code Documentation:</u> | | | |
| 6) Is there a whitepaper? (Y/N) | 5 | Y | 5 |
| 7) Are the basic software functions documented? (Y/N) | 10 | Y | 10 |
| 8) Does the software function documentation fully (100%) cover the code? | 15 | 80% | 12 |
| 9) Are there sufficiently detailed comments for all functions within the code? | 5 | 30% | 1.5 |
| 10) Is it possible to trace from software documentation to the code? | 10 | 60% | 6 |
| <u>Testing</u> | | | |
| 11) Full test suite (Covers all the deployed code) (%) | 20 | 100% | 20 |
| 12) Code coverage (Covers all the deployed lines of code, or equivalent) | 5 | 55% | 2.75 |
| 13) Scripts and instructions to run the tests? (Y/N) | 5 | Y | 5 |
| 14) Report of the results (%) | 10 | 0% | 0 |
| 15) Formal Verification test done (%) | 5 | 0% | 0 |
| 16) Stress Testing environment (%) | 5 | 100% | 5 |
| <u>Security</u> | | | |
| 17) Did 3rd Party audits take place? (%) | 70 | 100% | 70 |
| 18) Is the bug bounty acceptable high? (%) | 10 | 90% | 9 |
| <u>Access Controls</u> | | | |
| 19) Can a user clearly and quickly find the status of the admin? | 5 | 100% | 5 |
| 20) Is the information clear and complete | 10 | 80% | 8 |
| 21) Is the information in non-technical terms | 10 | 90% | 9 |
| 22) Is there Pause Control documentation including records of changes? | 10 | 40% | 4 |
| <u>Section Scoring</u> | | | |
| Code and Team | 50 | 100% | |
| Documentation | 45 | 77% | |
| Testing | 50 | 66% | |
| Security | 80 | 99% | |
| Access Controls | 35 | 74% | |

Executing Code Appendix



Addresses

DAO:

kernel: [0x33D53383314190B0B885D1b6913B5a50E2D3A639.](#)

agent [0x8dE82C4C968663a0284b01069DDE6EF231D0Ef9B.](#)

daoBadgerTimelock: [0x410BA37c9225c55f3A4D1764105c78aC7ba1a8b7.](#)

teamVesting: [0x871E65e212c4d5515E72E8d011d3ebd7a427F55b.](#)

badgerHunt: [0x394DCfbCf25C5400fcC147EbD9970eD34A474543.](#)

badgerTree: 0x660802Fc641b154aBA66a62137e71f331B6d787A.

rewardsEscrow: 0x19d099670a21bC0a8211a89B84cEdF59AbB4377F.

deployer: 0xDA25ee226E534d868f0Dd8a459536b03fEE9079b.

guardian: 0x29F7F8896Fb913CF7f9949C623F896a154727919.

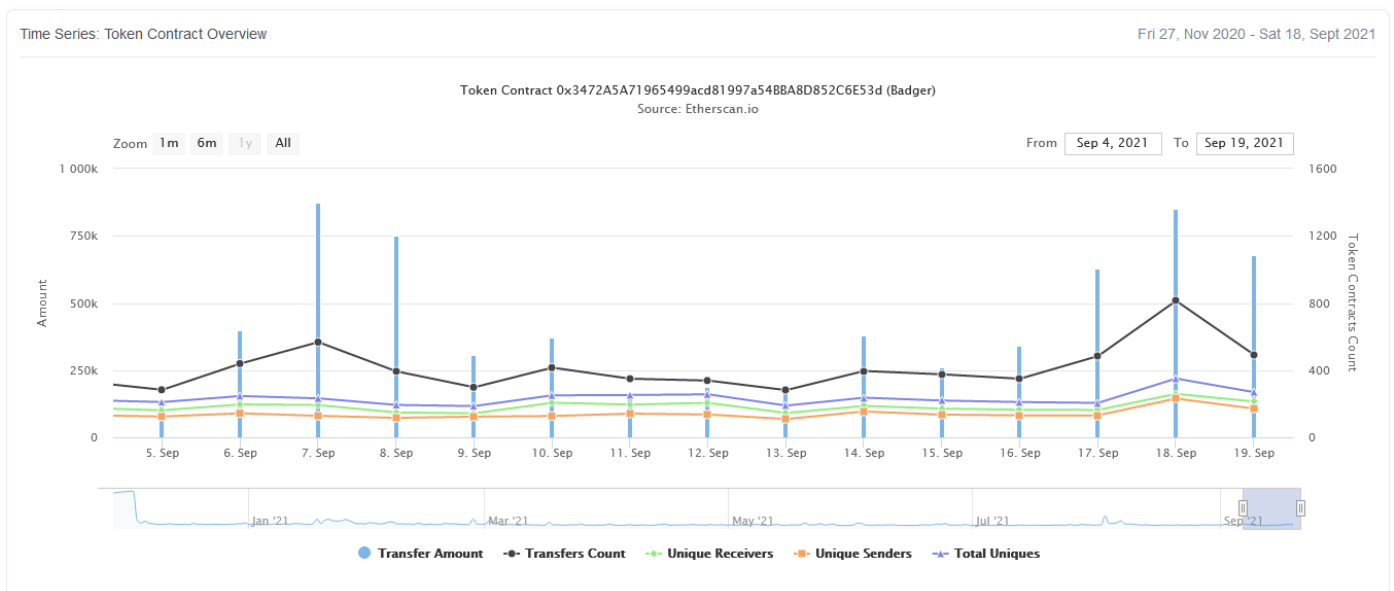
keeper: 0x872213E29C85d7e30F1C8202FC47eD1Ec124BB1D.

devProxyAdmin: 0x20Dce41Acca85E8222D6861Aa6D23B6C941777bF.

daoProxyAdmin: 0x11A9D034B1bbfbbDCaC9cB3b86ca7D5Df05140F2.

devMultisig: 0xB65cef03b9B89f99517643226d76e286ee999e77.

Code Used Appendix



Example Code Appendix

```
1 contract BadgerBridgeAdapter is OwnableUpgradeable, ReentrancyGuardUpgradeable {
2     using SafeMathUpgradeable for uint256;
3     using SafeERC20 for IERC20;
4
5     IERC20 public renBTC;
6     IERC20 public wBTC;
7
8     // RenVM gateway registry.
9     IGatewayRegistry public registry;
10    // Swap router that handles swap routing optimizations.
11    ISwapStrategyRouter public router;
12
13    event RecoverStuck(uint256 amount, uint256 fee);
14    event Mint(uint256 renbtc_minted, uint256 wbtc_swapped, uint256 fee);
15    event Burn(uint256 renbtc_burned, uint256 wbtc_transferred, uint256 fee);
16}
```

```

event SwapError(bytes error);
17
18 address public rewards;
19 address public governance;
20
21 uint256 public mintFeeBps;
22 uint256 public burnFeeBps;
23 uint256 private percentageFeeRewardsBps;
24 uint256 private percentageFeeGovernanceBps;
25
26 uint256 public constant MAX_BPS = 10000;
27
28 mapping(address => bool) public approvedVaults;
29
30 // Configurable permissionless curve lp token wrapper.
31 address curveTokenWrapper;
32
33 // Make struct for mint args, otherwise too many local vars (stack too deep).
34 struct MintArguments {
35     uint256 _mintAmount;
36     uint256 _mintAmountMinusFee;
37     uint256 _fee;
38     uint256 _slippage;
39     address _vault;
40     address _user;
41     address _token;
42 }
43
44 function initialize(
45     address _governance,
46     address _rewards,
47     address _registry,
48     address _router,
49     address _wbtc,
50     uint256[4] memory _feeConfig
51 ) public initializer {
52     __Ownable_init();
53     __ReentrancyGuard_init();
54
55     require(_governance != address(0x0), "must set governance address");
56     require(_rewards != address(0x0), "must set rewards address");
57     require(_registry != address(0x0), "must set registry address");
58     require(_router != address(0x0), "must set router address");
59     require(_wbtc != address(0x0), "must set wBTC address");
60
61     governance = _governance;
62     rewards = _rewards;
63
64     registry = IGatewayRegistry(_registry);
65     router = ISwapStrategyRouter(_router);
66     renBTC = registry.getTokenBySymbol("BTC");
67     wBTC = IERC20(_wbtc);
68

```

```

69         mintFeeBps = _feeConfig[0];
70         burnFeeBps = _feeConfig[1];
71         percentageFeeRewardsBps = _feeConfig[2];
72         percentageFeeGovernanceBps = _feeConfig[3];
73     }
74
75     function version() external pure returns (string memory) {
76         return "1.1";
77     }
78
79     // NB: This recovery fn only works for the BTC gateway (hardcoded and only one supported)
80     function recoverStuck(
81         // encoded user args
82         bytes calldata encoded,
83         // darknode args
84         uint256 _amount,
85         bytes32 _nHash,
86         bytes calldata _sig
87     ) external nonReentrant {
88         // Ensure sender matches sender of original tx.
89         uint256 start = encoded.length - 32;
90         address sender = abi.decode(encoded[start:], (address));
91         require(sender == msg.sender);
92
93         bytes32 pHash = keccak256(encoded);
94         uint256 _mintAmount = registry.getGatewayBySymbol("BTC").mint(pHash, _amount, _nHash);
95         uint256 _fee = _processFee(renBTC, _mintAmount, mintFeeBps);
96
97         emit RecoverStuck(_mintAmount, _fee);
98
99         renBTC.safeTransfer(msg.sender, _mintAmount.sub(_fee));
100     }
101
102     function mint(
103         // user args
104         address _token, // either renBTC or wBTC
105         uint256 _slippage,
106         address _user,
107         address _vault,
108         // darknode args
109         uint256 _amount,
110         bytes32 _nHash,
111         bytes calldata _sig
112     ) external nonReentrant {
113         require(_token == address(renBTC) || _token == address(wBTC), "invalid token address");
114
115         // Mint renBTC tokens
116         bytes32 pHash = keccak256(abi.encode(_token, _slippage, _user, _vault));
117         uint256 mintAmount = registry.getGatewayBySymbol("BTC").mint(pHash, _amount, _nHash);
118
119         require(mintAmount > 0, "zero mint amount");
120
121         // Transfer tokens to user
122         _token.safeTransfer(_user, mintAmount);
123     }

```



```

121     uint256 fee = _processFee(renBTC, mintAmount, mintFeeBps);
122     uint256 mintAmountMinusFee = mintAmount.sub(fee);
123
124     MintArguments memory args = MintArguments(mintAmount, mintAmountMinusFee, fee, _slippage);
125     bool success = mintAdapter(args);
126
127     if (!success) {
128         renBTC.safeTransfer(_user, mintAmountMinusFee);
129     }
130 }
131
132 function burn(
133     // user args
134     address _token, // either renBTC or wBTC
135     address _vault,
136     uint256 _slippage,
137     bytes calldata _btcDestination,
138     uint256 _amount
139 ) external nonReentrant {
140     require(_token == address(renBTC) || _token == address(wBTC), "invalid token address");
141     require(!(_vault != address(0) && !approvedVaults[_vault]), "Vault not approved");
142
143     bool isVault = _vault != address(0);
144     bool isRenBTC = _token == address(renBTC);
145     IERC20 token = isRenBTC ? renBTC : wBTC;
146     uint256 startBalanceRenBTC = renBTC.balanceOf(address(this));
147     uint256 startBalanceWBTC = wBTC.balanceOf(address(this));
148
149     // Vaults can require up to two levels of unwrapping.
150     if (isVault) {
151         // First level of unwrapping for sett tokens.
152         IERC20(_vault).safeTransferFrom(msg.sender, address(this), _amount);
153         IERC20 vaultToken = IBridgeVault(_vault).token();
154
155         uint256 beforeBalance = vaultToken.balanceOf(address(this));
156         IBridgeVault(_vault).withdraw(IERC20(_vault).balanceOf(address(this)));
157         uint256 balance = vaultToken.balanceOf(address(this)).sub(beforeBalance);
158
159         // If the vault token does not match requested burn token, then we need to further
160         // vault token (e.g. withdrawing from crv sett gets us crv lp tokens which need to be
161         // wrapped).
162         if (address(vaultToken) != _token) {
163             vaultToken.safeTransfer(curveTokenWrapper, balance);
164             ICurveTokenWrapper(curveTokenWrapper).unwrap(_vault);
165         }
166     } else {
167         token.safeTransferFrom(msg.sender, address(this), _amount);
168     }
169
170     uint256 wbtcTransferred = wBTC.balanceOf(address(this)).sub(startBalanceWBTC);
171
172     if (!isRenBTC) {
173         _swapWBTCForRenBTC(wbtcTransferred, _slippage);
174     }

```

```

174
175     uint256 toBurnAmount = renBTC.balanceOf(address(this)).sub(startBalanceRenBTC);
176     uint256 fee = _processFee(renBTC, toBurnAmount, burnFeeBps);
177
178     uint256 burnAmount = registry.getGatewayBySymbol("BTC").burn(_btcDestination, toBu
179
180     emit Burn(burnAmount, wbtcTransferred, fee);
181 }
182
183 function mintAdapter(MintArguments memory args) internal returns (bool) {
184     if (args._vault != address(0) && !approvedVaults[args._vault]) {
185         return false;
186     }
187
188     uint256 wbtcExchanged;
189     bool isVault = args._vault != address(0);
190     bool isRenBTC = args._token == address(renBTC);
191     IERC20 token = isRenBTC ? renBTC : wBTC;
192
193     if (!isRenBTC) {
194         // Try and swap and transfer wbtc if token wbtc specified.
195         uint256 startBalance = token.balanceOf(address(this));
196         if (!_swapRenBTCForWBTC(args._mintAmountMinusFee, args._slippage)) {
197             return false;
198         }
199         uint256 endBalance = token.balanceOf(address(this));
200         wbtcExchanged = endBalance.sub(startBalance);
201     }
202
203     emit Mint(args._mintAmount, wbtcExchanged, args._fee);
204
205     uint256 amount = isRenBTC ? args._mintAmountMinusFee : wbtcExchanged;
206
207

```

SLOC Appendix

Solidity Contracts

| Language | Files | Lines | Blanks | Comments | Code | Complex |
|----------|-------|-------|--------|----------|------|---------|
| Solidity | 54 | 7522 | 1339 | 1413 | 4770 | 446 |

Comments to Code 1413/4770 = 30%

Javascript Tests

| Language | Files | Lines | Blanks | Comments | Code | Complex |
|----------|-------|-------|--------|----------|------|---------|
| | | | | | | |

| | | | | | | |
|------------|----|-------|------|------|------|-----|
| JavaScript | 1 | 246 | 26 | 24 | 196 | 6 |
| Python | 47 | 11646 | 2304 | 2736 | 6606 | 203 |
| JSON | 2 | 227 | 0 | 0 | 227 | 0 |
| Total | 50 | 12119 | 2330 | 2760 | 7029 | 209 |

Tests to Code $7029/4770 = 147\%$