

# 0.7

## TreeDefi Process Quality Review

Score: 38%

### Overview

This is a [TreeDefi](#) Process Quality Review completed on June 30th 2021. It was performed using the Process Review process (version 0.7.2) and is documented [here](#). The review was performed by Nic of DeFiSafety. Check out our [Telegram](#).

The final score of the review is 38%, a fail. The breakdown of the scoring is in [Scoring Appendix](#). For our purposes, a pass is 70%.

### Summary of the Process

Very simply, the review looks for the following declarations from the developer's site. With these declarations, it is reasonable to trust the smart contracts.

- **Here are my smart contracts on the blockchain**
- **Here is the documentation that explains what my smart contracts do**
- **Here are the tests I ran to verify my smart contract**
- **Here are the audit(s) performed on my code by third party experts**
- **Here are the admin controls and strategies**

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## Chain

This section indicates the blockchain used by this protocol.

### Chain: Binance Smart Chain

Guidance:

Ethereum  
Binance Smart Chain  
Polygon

## Code and Team

This section looks at the code deployed on the Mainnet that gets reviewed and its corresponding software repository. The document explaining these questions is [here](#). This review will answer the questions;

- 1) Are the executing code addresses readily available? (%)
- 2) Is the code actively being used? (%)
- 3) Is there a public software repository? (Y/N)
- 4) Is there a development history visible? (%)
- 5) Is the team public (not anonymous)? (Y/N)

### 1) Are the executing code addresses readily available? (%)

 Answer: 20%

They have some wallet addresses at website <https://docs.treedefi.info/faq-1/important-addresses> as indicated in the [Appendix](#). But the real contract addresses are only found in the [emergency withdraw](#) docs.

Guidance:

- |      |  |
|------|--|
| 100% | Clearly labelled and on website, docs or repo, quick to find             |
| 70%  | Clearly labelled and on website, docs or repo but takes a bit of looking |
| 40%  | Addresses in mainnet.json, in discord or sub graph, etc                  |
| 20%  | Address found but labelling not clear or easy to find                    |
| 0%   | Executing addresses could not be found                                   |

### 2) Is the code actively being used? (%)

 Answer: 100%

Activity is over 60 transactions a day on contract *SeedVault.sol*, as indicated in the [Appendix](#).

#### Percentage Score Guidance

100%	More than 10 transactions a day
70%	More than 10 transactions a week
40%	More than 10 transactions a month
10%	Less than 10 transactions a month
0%	No activity

#### 3) Is there a public software repository? (Y/N)

 Answer: Yes

GitHub: <https://github.com/treedefi>

Is there a public software repository with the code at a minimum, but normally test and scripts also (Y/N). Even if the repo was created just to hold the files and has just 1 transaction, it gets a Yes. For teams with private repos, this answer is No.

#### 4) Is there a development history visible? (%)

 Answer: 0%

With 17 commits and 1 branch, this is an unhealthy software repository.

This checks if the software repository demonstrates a strong steady history. This is normally demonstrated by commits, branches and releases in a software repository. A healthy history demonstrates a history of more than a month (at a minimum).

#### Guidance:

100%	Any one of 100+ commits, 10+branches
70%	Any one of 70+ commits, 7+branches
50%	Any one of 50+ commits, 5+branches
30%	Any one of 30+ commits, 3+branches
0%	Less than 2 branches or less than 30 commits

#### How to improve this score

Continue to test and perform other verification activities after deployment, including routine maintenance updating to new releases of testing and deployment tools. A public development history indicates clearly to

the public the level of continued investment and activity by the developers on the application. This gives a level of security and faith in the application.

### 5) Is the team public (not anonymous)? (Y/N)

 Answer: No

Team is anonymous as described in <https://docs.treedefi.info/team>.

For a yes in this question the real names of some team members must be public on the website or other documentation. If the team is anonymous and then this question is a No.

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## Documentation

This section looks at the software documentation. The document explaining these questions is [here](#).

Required questions are;

- 6) Is there a whitepaper? (Y/N)
- 7) Are the basic software functions documented? (Y/N)
- 8) Does the software function documentation fully (100%) cover the deployed contracts? (%)
- 9) Are there sufficiently detailed comments for all functions within the deployed contract code (%)
- 10) Is it possible to trace from software documentation to the implementation in code (%)

### 6) Is there a whitepaper? (Y/N)

 Answer: Yes

Location: <https://docs.treedefi.info/>.

### 7) Are the basic software functions documented? (Y/N)

 Answer: No

No basic software functions were found in their documentation.

How to improve this score

Write the document based on the deployed code. For guidance, refer to the [SecurEth System Description Document](#).

## 8) Does the software function documentation fully (100%) cover the deployed contracts? (%)

 Answer: 0%

No software function documentation was found.

Guidance:

- 100% All contracts and functions documented
- 80% Only the major functions documented
- 79-1% Estimate of the level of software documentation
- 0% No software documentation

How to improve this score

This score can improve by adding content to the requirements document such that it comprehensively covers the requirements. For guidance, refer to the [SecurEth System Description Document](#). Using tools that aid traceability detection will help.

## 9) Are there sufficiently detailed comments for all functions within the deployed contract code (%)

 Answer: 81%

Code examples are in the [Appendix](#). As per the [SLOC](#), there is 81% commenting to code (CtC).

The Comments to Code (CtC) ratio is the primary metric for this score.

Guidance:

- 100% CtC > 100 Useful comments consistently on all code
- 90-70% CtC > 70 Useful comment on most code
- 60-20% CtC > 20 Some useful commenting
- 0% CtC < 20 No useful commenting

How to improve this score

This score can improve by adding comments to the deployed code such that it comprehensively covers the code. For guidance, refer to the [SecurEth Software Requirements](#).

## 10) Is it possible to trace from software documentation to the implementation in code (%)

 Answer: 0%

No software function documentation was found, and therefore we cannot trace their implementation in code.

Guidance:

- 100% Clear explicit traceability between code and documentation at a requirement level for all code
- 60% Clear association between code and documents via non explicit traceability
- 40% Documentation lists all the functions and describes their functions
- 0% No connection between documentation and code

How to improve this score

This score can improve by adding traceability from requirements to code such that it is clear where each requirement is coded. For reference, check the SecurEth guidelines on [traceability](#).

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## Testing

This section looks at the software testing available. It is explained in this [document](#). This section answers the following questions;

- 11) Full test suite (Covers all the deployed code) (%)
- 12) Code coverage (Covers all the deployed lines of code, or explains misses) (%)
- 13) Scripts and instructions to run the tests (Y/N)
- 14) Report of the results (%)
- 15) Formal Verification test done (%)
- 16) Stress Testing environment (%)

### 11) Is there a Full test suite? (%)

 Answer: 0%

No testing suite was found in their documentation.

This score is guided by the Test to Code ratio (TtC). Generally a good test to code ratio is over 100%. However the reviewers best judgement is the final deciding factor.

Guidance:

- 100% TtC > 120% Both unit and system test visible
- 80% TtC > 80% Both unit and system test visible
- 40% TtC < 80% Some tests visible
- 0% No tests obvious

How to improve this score

This score can improve by adding tests to fully cover the code. Document what is covered by traceability or test results in the software repository.

### 12) Code coverage (Covers all the deployed lines of code, or explains misses) (%)

 Answer: 0%

No test for coverage was found in their audits or in their GitHub repository.

Guidance:

- 100% Documented full coverage
- 99-51% Value of test coverage from documented results
- 50% No indication of code coverage but clearly there is a reasonably complete set of tests
- 30% Some tests evident but not complete
- 0% No test for coverage seen

How to improve this score

This score can improve by adding tests achieving full code coverage. A clear report and scripts in the software repository will guarantee a high score.

### 13) Scripts and instructions to run the tests (Y/N)

 Answer: No

No test suite.

How to improve this score

Add the scripts to the repository and ensure they work. Ask an outsider to create the environment and run the tests. Improve the scripts and docs based on their feedback.

### 14) Report of the results (%)

 Answer: 0%

No test report was found.

Guidance:

- 100% Detailed test report as described below
- 70% GitHub Code coverage report visible
- 0% No test report evident

How to improve this score

Add a report with the results. The test scripts should generate the report or elements of it.

### **15) Formal Verification test done (%)**

 Answer: 0%

No evidence of a TreeDefi Formal Verification test was found in their documentation or in web searches.

### **16) Stress Testing environment (%)**

 Answer: 0%

No evidence of test-net smart contract usage was found in their documentation.

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## **Security**

This section looks at the 3rd party software audits done. It is explained in this [document](#). This section answers the following questions;

- 17) Did 3rd Party audits take place? (%)
- 18) Is the bounty value acceptably high?

### **17) Did 3rd Party audits take place? (%)**

 Answer: 100%

Certik published a TreeDefi audit report on June 22nd 2021.

[Hacken published a TreeDefi audit report on February 21st 2021.](#)

[TechRate published a TreeDefi audit report in March 2021.](#)

Note: TreeDefi was launched on March 15th 2021.

Note 2: Majority of fix recommendations were implemented.

Guidance:

- 100% Multiple Audits performed before deployment and results public and implemented or not required
- 90% Single audit performed before deployment and results public and implemented or not required
- 70% Audit(s) performed after deployment and no changes required. Audit report is public

- 50% Audit(s) performed after deployment and changes needed but not implemented
- 20% No audit performed
- 0% Audit Performed after deployment, existence is public, report is not public and no improvements deployed OR smart contract address' not found, question

#### 18) Is the bounty value acceptably high (%)

 Answer: 0%

No evidence of a TreeDefi Bug Bounty program was found.

Guidance:

- 100% Bounty is 10% TVL or at least \$1M AND active program (see below)
- 90% Bounty is 5% TVL or at least 500k AND active program
- 80% Bounty is 5% TVL or at least 500k
- 70% Bounty is 100k or over AND active program
- 60% Bounty is 100k or over
- 50% Bounty is 50k or over AND active program
- 40% Bounty is 50k or over
- 20% Bug bounty program bounty is less than 50k
- 0% No bug bounty program offered

Active program means a third party actively driving hackers to the site. Inactive program would be static mention on the docs.

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## Access Controls

This section covers the documentation of special access controls for a DeFi protocol. The admin access controls are the contracts that allow updating contracts or coefficients in the protocol. Since these contracts can allow the protocol admins to "change the rules", complete disclosure of capabilities is vital for user's transparency. It is explained in this [document](#). The questions this section asks are as follow;

- 19) Can a user clearly and quickly find the status of the admin controls?
- 20) Is the information clear and complete?
- 21) Is the information in non-technical terms that pertain to the investments?
- 22) Is there Pause Control documentation including records of tests?

#### 19) Can a user clearly and quickly find the status of the access controls (%)

 Answer: 70%

You can find it on p.11 of [https://app.treedefi.com/files/whitepaper\\_treedefi.pdf](https://app.treedefi.com/files/whitepaper_treedefi.pdf), but it takes a bit of looking.

Guidance:

- 100% Clearly labelled and on website, docs or repo, quick to find
- 70% Clearly labelled and on website, docs or repo but takes a bit of looking
- 40% Access control docs in multiple places and not well labelled
- 20% Access control docs in multiple places and not labelled
- 0% Admin Control information could not be found

## 20) Is the information clear and complete (%)

 Answer: 10%

a) Contract is implied upgradeable because the docs mention the capability of upgrade through vote -- 10%

Guidance:

All the contracts are immutable -- 100% OR

- a) All contracts are clearly labelled as upgradeable (or not) -- 30% AND
- b) The type of ownership is clearly indicated (OnlyOwner / MultiSig / Defined Roles) -- 30% AND
- c) The capabilities for change in the contracts are described -- 30%

How to improve this score

Create a document that covers the items described above. An [example](#) is enclosed.

## 21) Is the information in non-technical terms that pertain to the investments (%)

 Answer: 20%

As there is very little Access Controls info available, a minimal score is given.

Guidance:

- 100% All the contracts are immutable
- 90% Description relates to investments safety and updates in clear, complete non-software I language
- 30% Description all in software specific language
- 0% No admin control information could not be found

How to improve this score

Create a document that covers the items described above in plain language that investors can understand. An [example](#) is enclosed.

## 22) Is there Pause Control documentation including records of tests (%)