



ELECTRICAL DISTRICT NO. 3 OF PINAL COUNTY

BOARD OF DIRECTORS - REGULAR MEETING Wednesday – August 24, 2016 – Noon

DISTRICT ADMINISTRATION
41630 W. Louis Johnson Drive
Maricopa, AZ 85138

Main: (520) 424-9311
www.ed3online.org

FINAL AGENDA

The Board of Directors may elect to hold an Executive Session for any Agenda item at any time during the meeting to discuss or consult with its legal counsel for legal advice on matters listed on this Agenda pursuant to ARS § 38-431.03 A (3). Items on this Agenda may be discussed out of the order reflected below, unless they have been specifically noted to be set for a certain time. One or more members of the Board of Directors may participate by telephonic communications.

1. CALL TO ORDER AND ESTABLISH A QUORUM

2. INVITATION TO THE PUBLIC

Procedures for Addressing the ED3¹ Board of Directors:

The Board requests that you complete a Public Comment Card to be provided to the Chairman of the Board and that you express your ideas in three (3) minutes or less. The Chairman of the Board will limit discussion whenever he deems such action is appropriate to the proper conduct of the meeting. Items must be addressed to the whole Board of Directors and not to a specific member. Matters cannot be discussed or considered for action by the Board if the topic is not on this Agenda. For items not specifically identified on this Agenda, pursuant to ARS² § 38-431.01 H, action taken will be limited to directing staff to study a matter, responding to criticism, or scheduling the matter for further consideration and decision at a later date.

3. SPPA³ / ED3 PROJECT EVALUATION

EXECUTIVE SESSION

4. ATTORNEY AND CONSULTANT REPORTS

- A. Hoover Reallocation Update
 - (1) APA⁴ Matters
 - (a) APA 2017 Budget
- B. Other

5. LAND MANAGEMENT AND PUBLIC RELATIONS REPORTS

- A. Community Involvement Report
- B. Land Management Update
- C. Government Relations Update
- D. Other

6. REVIEW AND APPROVAL OF MINUTES

- A. **Consideration and Approval of Minutes from July 27, 2016 - Regular Session**

ACTION

7. FINANCIAL SERVICES REPORTS

- A. Customer Information Reports
 - (1) Permits and Inspections Report
 - (2) Sales and Usage / Meter Count Report
- B. **Consideration and Approval of Financial Statements and Payment of the Bills**
- C. Power Cost and Sales Report / Degree Days
- D. Defeasance of the District's Outstanding Series 2013 Taxable Revenue Bonds
 - (1) **Consideration and Approval of Resolution No. 2016 – 06 - A RESOLUTION OF THE BOARD OF DIRECTORS OF ELECTRICAL DISTRICT NO. 3 OF PINAL COUNTY, ARIZONA, AUTHORIZING AND PROVIDING FOR THE CHIEF FINANCIAL OFFICER OR DESIGNEE TO TRANSFER DISTRICT FUNDS TO BE USED TO DEFEASE AND REDEEM THE OUTSTANDING TAXABLE PARITY OBLIGATION CREDIT AGREEMENT REVENUE BONDS OF THE DISTRICT; AUTHORIZING THE EXECUTION OF A DEPOSITORY TRUST AGREEMENT FOR THE SAFEKEEPING AND HANDLING OF SECURITIES AND MONEYS TO BE USED TO PAY THE BONDS BEING DEFEASED IF NEEDED; APPROVING THE FORM OF CERTAIN DOCUMENTS AND AUTHORIZING COMPLETION, EXECUTION AND DELIVERY THEREOF; AUTHORIZING THE TAKING OF ALL OTHER ACTIONS NECESSARY TO THE CONSUMMATION OF THE TRANSACTIONS CONTEMPLATED BY THIS RESOLUTION; AND RATIFYING THE ACTIONS OF ALL OFFICERS AND AGENTS OF THE DISTRICT AND OTHERS WITH RESPECT TO THE TRANSFER, PREPAYMENT, DEFEASANCE AND REDEMPTION.**
- E. Other

ACTION

ACTION

8. **ENGINEERING AND OPERATIONS REPORT**

- A. Development Activity / Job Tracking Report
- B. Operations and Maintenance Activity
- C. Outage Report
- D. Solar Program Report
- E. Substation Report
- F. Other

9. **WAPA⁵ AGREEMENT**

- A. **Consideration and Approval of WAPA / ED3 Firm Transmission Service Arrangements – Contract No. 16-DSR-12689**

ACTION

10. **SAFETY REPORT**

11. **EXECUTIVE SESSION**

Pursuant to ARS § 38.431.03 A (2), (3) and (4), the Board of Directors may resolve into an Executive Session, which will not be open to the public, for the purpose of discussion of protected records, consultation with the District's attorney for general legal advice on potential or current contract negotiations, consultation with District's engineering consultant, and to consider its position and instruct representatives.

NO ACTION WILL BE TAKEN IN EXECUTIVE SESSION REGARDING THE FOLLOWING ITEM(S):

- A. Consultation with Attorney and Consultant on SPPA / ED3 Project

12. **RECONVENE FROM EXECUTIVE SESSION**

- A. **Review and Approval of SPPA / ED3 Power Supply Alternative**

ACTION

13. **CHAIRMAN'S REPORT**

14. **CEO'S REPORT**

15. **GENERAL INFORMATION**

16. **UPCOMING MEETINGS AND DATES**

September 5, 2016	Mon.	HOLIDAY (Labor Day) – Offices Closed	
September 28, 2016	Wed.	ED3 Regular Board Meeting	Noon *
October 26, 2016	Wed.	ED3 Regular Board Meeting	Noon *
November 11, 2016	Fri.	HOLIDAY (Veteran's Day) – Offices Closed	
November 23, 2016 **	Wed.	ED3 Regular Board Meeting	Noon *
November 24, 2016	Thur.	HOLIDAY (Thanksgiving Day) – Offices Closed	
November 25, 2016	Fri.	HOLIDAY (Thanksgiving Friday) – Offices Closed	
December 26, 2016	Mon.	HOLIDAY (Christmas Day Observed) – Offices Closed	
December 28, 2016 **	Wed.	ED3 Regular Board Meeting	Noon *
January 2, 2017	Mon.	HOLIDAY (New Year's Day Observed) – Offices Closed	

*** PROPOSED NEW TIME**

**** May Require Date Reschedule Due to Holiday**

17. **ADJOURN**

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- ¹ ED3 Electrical District No. 3
 - ² ARS Arizona Revised Statutes
 - ³ SPPA Southwest Public Power Agency
 - ⁴ APA Arizona Power Authority
 - ⁵ WAPA Western Area Power Administration