Table 1: Impact of MGP on Revenue, Cost, Proft (DiD Estimates)

|  |  |  |  |
| --- | --- | --- | --- |
|  | (1) | (2) | (3) |
|  | Log Profit | Log Revenue | Log Costs |
| Treatment\*Post | 0.046 | 0.074\*\*\* | 0.197\*\*\* |
|  | (0.029) | (0.019) | (0.038) |
| Observations | 16439 | 21023 | 19492 |
| p-value | 0.118 | 0.000 | 0.000 |
| Enterprise FE | YES | YES | YES |

Standard errors in parentheses

Standard errors clustered at Block level

Treatment began in 2022Q3

Data spans 2022Q1-2024Q4

All models include time fixed effects

\* *p* < 0.10, \*\* *p* < 0.05, \*\*\* *p* < 0.01





