

	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Total
Earnings	Basic	40000	40000	40000	40000	40000	40000	40000	40000	40000	40000	40000	480000
	HRA	12000	12000	12000	12000	12000	12000	12000	12000	12000	12000	12000	144000
	Dearness Allow	32000	32000	32000	32000	32000	32000	32000	32000	32000	32000	32000	384000
	Commut. Allow	6000	6000	6000	6000	6000	6000	6000	6000	6000	6000	6000	72000
	Performance Pay	7000	7000	7000	7000	7000	7000	7000	7000	7000	7000	7000	84000
Deductions	Total	97000	97000	97000	97000	97000	97000	97000	97000	97000	97000	97000	1164000
	Prof tax	200	200	200	200	200	200	200	200	200	200	200	2400
	PF	4800	4800	4800	4800	4800	4800	4800	4800	4800	4800	4800	57600
	ESI	0	0	0	0	0	0	0	0	0	0	0	0
	IT	0	0	0	0	0	0	0	0	0	0	0	0
	Tot Ded	5000	5000	5000	5000	5000	5000	5000	5000	5000	5000	5000	60000
	Net	92000	92000	92000	92000	92000	92000	92000	92000	92000	92000	92000	1104000

Tax Computation	
Gross Salary	1164000
Profession Tax	2400
Standard Deduction	50000
Exemptions under section 10 & 17	0
Gross Salary after Section 10 & 17 exemptions	1111600
Accommodation Perquisites	0
Income chargeable under head 'Salaries'	1111600
Income chargeable under head 'House/Property'	0
Income chargeable under head 'Other Sources'	0
Gross Total Income	1111600
Deductions under chapter VI-A	0
Deductions under sec 80C,80CCD,80CCG	150000
Net taxable income	961600

Tax Slabs	Tax rate	Appl Amt	Balance	Tax		
00000 - 250000	0%	250000	711600	0		
250001 - 500000	5%	250000	461600	12500		
500001 - 1000000	20%	461600	0	92320		
> 1000000	30%	0		0		
Basic Tax on Income		104820				
Less: Rebate u/s 87A (Max 12500/- upto income of 500000/-)			0			
Net Tax		104820				
Surcharge on Tax		0				
Education Cess		4193				
Total Tax Liability		109013				
Total Income tax paid from salary		0				
Tax paid outside of salary		0				
Income tax due		109013				

