

	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Earnings	Basic	40000	40000	40000	40000	40000	40000	40000	40000
	HRA	12000	12000	12000	12000	12000	12000	12000	12000
	Dearness Allow	32000	32000	32000	32000	32000	32000	32000	32000
	Commut. Allow	6000	6000	6000	6000	6000	6000	6000	6000
	Performance Pay	7000	7000	7000	7000	7000	7000	7000	7000
	Total	97000							
Deductions	Prof tax	200	200	200	200	200	200	200	200
	PF	4800	4800	4800	4800	4800	4800	4800	4800
	ESI	0	0	0	0	0	0	0	0
	IT	0	0	0	0	0	0	0	0
	Tot Ded	5000	5000	5000	5000	5000	5000	5000	5000
	Net	92000							

Tax Computation	
Gross Salary	1164000
Profession Tax	2400
Standard Deduction	50000
Exemptions under section 10 & 17	0
Gross Salary after Section 10 & 17 exemptions	1111600
Accommodation Perquisites	0
Income chargeable under head 'Salaries'	1111600
Income chargeable under head 'House/Property'	0
Income chargeable under head 'Other Sources'	0
Gross Total Income	1111600
Deductions under chapter VI-A	0
Deductions under sec 80C,80CCD,80CCG	150000
Net taxable income	961600

Tax Slabs	Tax rate	Appl Amt	Balance	Tax
00000 - 250000	0%	250000	711600	0
250001 - 500000	5%	250000	461600	12500
500001 - 1000000	20%	461600	0	92320
> 1000000	30%	0		0
Basic Tax on Income				104820
Less: Rebate u/s 87A (Max 12500/- upto income of 500000/-)				0
Net Tax				104820
Surcharge on Tax				0
Education Cess				4193
Total Tax Liability				109013
Total Income tax paid from salary				0
Tax paid outside of salary				0
Income tax due				109013

Jan	Feb	Mar	Total
40000	40000	40000	480000
12000	12000	12000	144000
32000	32000	32000	384000
6000	6000	6000	72000
7000	7000	7000	84000
97000	97000	97000	1164000
200	200	200	2400
4800	4800	4800	57600
0	0	0	0
0	0	0	0
5000	5000	5000	60000
92000	92000	92000	1104000