

		Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Total
Earnings	Basic	40000	40000	40000	40000	40000	40000	40000	40000	40000	40000	40000	40000	480000
	HRA	12000	12000	12000	12000	12000	12000	12000	12000	12000	12000	12000	12000	144000
	Dearness Allow	32000	32000	32000	32000	32000	32000	32000	32000	32000	32000	32000	32000	384000
	Comm. Allow	6000	6000	6000	6000	6000	6000	6000	6000	6000	6000	6000	6000	72000
	Performance Pay	7000	7000	7000	7000	7000	7000	7000	7000	7000	7000	7000	7000	84000
	Total	97000	97000	97000	97000	97000	97000	97000	97000	97000	97000	97000	97000	1164000
Deductions	Prof tax	200	200	200	200	200	200	200	200	200	200	200	200	2400
	PF	4800	4800	4800	4800	4800	4800	4800	4800	4800	4800	4800	4800	57600
	ESI	0	0	0	0	0	0	0	0	0	0	0	0	0
	IT	0	0	0	0	0	0	0	0	0	0	0	0	0
	Tot Ded	5000	5000	5000	5000	5000	5000	5000	5000	5000	5000	5000	5000	60000
	Net	92000	92000	92000	92000	92000	92000	92000	92000	92000	92000	92000	92000	1104000

Tax Computation	
Gross Salary	1164000
Profession Tax	2400
Standard Deduction	50000
Exemptions under section 10 & 17	0
<b>Gross Salary after Section 10 &amp; 17 exemptions</b>	<b>1111600</b>
Accommodation Perquisites	0
<b>Income chargeable under head 'Salaries'</b>	<b>1111600</b>
Income chargeable under head 'House/Property'	0
Income chargeable under head 'Other Sources'	0
<b>Gross Total Income</b>	<b>1111600</b>
Deductions under chapter VI-A	0
Deductions under sec 80C,80CCD,80CCG	150000
<b>Net taxable income</b>	<b>961600</b>

Tax Slabs	Tax rate	Appl Amt	Balance	Tax
00000 - 250000	0%	250000	711600	0
250001 - 500000	5%	250000	461600	12500
500001 - 1000000	20%	461600	0	92320
> 1000000	30%	0		0
<b>Basic Tax on Income</b>				<b>104820</b>
Less:Rebate u/s 87A (Max 12500/- upto income of 500000/-)				<b>0</b>
<b>Net Tax</b>				<b>104820</b>
Surcharge on Tax				0
Education Cess				4193
<b>Total Tax Liability</b>				<b>109013</b>
Total Income tax paid from salary				0
<b>Tax paid outside of salary</b>				<b>0</b>
<b>Income tax due</b>				<b>109013</b>

