Holograph draft balance sheet for the Edinburgh Mint 1704-9.

Author: Isaac Newton

Source: MINT 19/3/31-32, National Archives, Kew, Richmond, Surrey, UK

<31r>

According to your Lordships verbal order I humbly lay before your Lordship the state of the case about the allowance to be made to Master & Worker of her Majestys Mint at Edinburgh for coinage.

By the Indenture of her Majesties Mint the allowance for coinage of silver money in the Tower is after the rate of $16\frac{1}{2}$ d per pound weight Troy.

By an Act of Parliament made in Scotland A. C. 1686 The the allowance for coinage of silver moneys in her Majesties Mint at Edinburgh is after the rate of 20 pounds scottish per stone weight scottish that is after the rate of about $17\frac{1}{2}^d$ English per pound weight Troy recconing 3 pounds scottish to be worth 4^s $6^d\frac{1}{2}$ English, as it is according to the intrinsic value of the moneys of both nations.

But by an order of Council of Scotland made upon the Vnion 3 pounds Scottish was put equivalent to 5^{s} English, & this bring the allowance for coinage to $19\frac{1}{11}$ d per pound weight Troy

Quære whether the late coinage of silver moneys shall be paid for according to the rate set down in the Indenture of the Mint or according to the rate set down in the said Act of Parliament or according to the order of Council & the said Act together.

<31v>

The Account of G. Allardes Es Master & Worker of her Majestys Mint at Edinburgh from the day of 1704 to the day of 1709

Charge

Remaining in my	upon the foot of the last Account
hands	upon the foot of the last Account

			li	S	d
1705 April		Received by Precept on the Collector of the Bullion	100.	00.	00
1707	March 3	Received more	200.	00.	00
	April 2	Received more	150.	00.	00
	Sept ^r 1	Received more	500.	00.	00

	Decemb ^r 31	Received more		500.	00.	00
1708	Ian 9	Received more		500.	00.	00
	Sept. 24	Received more by her Majesties Warrants from M^{r} Stewarts Representatives	}	2600.	00.	00
1709	Feb 22	Received more		575.	00.	00
1710		Received more of the Collectors of the Bullion by order of her Majestys Exchequer of North Britain	}			
		Received & borrowed of the Moneyers of the	}	2437.	12.	1
Mint in London on her Majesties account						
		Received for eight horses				
		<32r>				
To the Masters allowance for the coinage of 64 stone 13^{pd} scots weight in March Aprill & May 1705 at $20^{\overline{li}}$ scots or 1. 13. 4 sterling per stone		108.	00	05		
To an account of steel & iron for that coinage						
To &c						

8293. 18. 9

Of which summ the moneyers of her Majestys Mint in London have received from M^r Allardes 1429. 6. 2 & there remains still due to them from the Executors of the said M^r Allardes the further summ of 2437. 12. 1

To the coynage of 104227^{lw^t} 10^{oz} English Troy weight, at 19^d & about the 11th part

of a penny per pound weight answering to 1. 13. 4 English

<32v>

In the first case the allowance comes to about $17\frac{1}{2}$ in the second to something more then $17\frac{1}{2}$ in the third to about $19\frac{1}{11}$ d per pound weight Troy. Whether the Mint in Scotland was allowed 20 pounds Scots upon the stone weight of silver moneys for the coynage thereof. And 3 pounds Scots is worth $54\frac{1}{2}$ ° at the just value but the Scots valued 13 shillings Scots at 12^d English before the union & at 13^d English in distributing the Equivalent. Quære

By the indenture of the Mint the Master & Worker is allowed sixteen pence half penny per pound weight Troy for the coynage of silver moneys. The words of the Indenture are hereunto annexed. The question is what shall be allowed in the accounts of the late Master & Worker upon the pound weight Troy for the late coynage of silver moneys.

By her Majesties warrant of Iune 20, 1707 the Officers of her Majesties Mint at Edinburgh for putting the Act of Vnion in execution were directed to observe the rules of coynage set down in the said indenture with respect to their several Offices. The words of the Warrant are hereunto annexed.

By an Act of Parliament made in Scotland A. C. 1690 the Master of the

A scots stone weight is in English Troy weight 20^{10} . 2^{oz} . 7^{dw^t} . 14^{gr} & 20 pounds were worth 30^s . $4^{\frac{1}{2}d}$ English at an equal value before the union but upon the union were by the Privy Council of Scotland valued at 34^s . 4^d english in disposing of the Equivalent, & according to this value the coinage amounts to about 19 $\frac{1}{11}$ pence english per pound weight Troy.

- 2 The abovementioned Acts of Parliament are ceased & whether there by any other grant of 20 pounds scots per stone weight scots still in force I do not know.
- 3. If these be no other grant the question is how far the judgment of the said Parliament of 1690, & custome grounded upon their Act, together with the said order of Council may obtain for this allowance, or the Act of Vnion with the Indenture of the mint prevail for a less allowance, or how the allowance shall be regulated by reason & justice according to your Lordships great wisdome.
- 1. The Master could have coined the money cheaper by his old method of coining then by the new, but the coinage would not have been performed so well.

M^r Foord