## 'An Accompt of the Deficiency of the Coynage Duty'.

**Author:** Isaac Newton

Source: MINT 19/1/310-11, National Archives, Kew, Richmond, Surrey, UK

## <310r>

## An Accompt of the Deficiency of the Coynage Duty.

The Debts of the several Mints upon accompt of the Deficiencies of clipt & other hammered monies & of the Recompences given to Importers are already provided for by the Taxes upon Glass windows & Paper. That which remains to be provided for is by the Deficiency of the coynage Duty upon this extraordinary occasion for defraying the charges of melting refining & coyning & paying off the Bills of severall workmen, the other incident charges & the salaries.

The charge of melting refining & coyning the publick monies is already provided for & so is that of all the private monies imported between the fourth of November 1696 & the first of Iuly 1697 at the rate of 5<sup>s</sup> 4<sup>d</sup> per ounce & of the Plate imported by the Vndertakers at the same rate till Novemb. 4<sup>th</sup> 1697. There remains only a Deficiency upon the coynage Duty for paying the charges of melting refining & coyning the Gold in the Tower the silver lent by his Majesty upon the Glass window Act to the Country Mints, the clipt monies Plate & silver Bullion imported since & of the Buildings & other Incidents & the salaries: the accompt of all which (after the rate of fourteen pence per pound weight for coynage, four pence per pound weight for the second melting, one penny per pound weight for first melting & one penny per pound weight by a meane estimation for refining & reducing the imported silver to standard) is in the several Country Mints as follows.

## In his Majesties Mint at Bristoll.

Due for the first melting of 13317lwt. 20z. 15dwt of clipt monies imported before Nov. 4th 1696	55. 9. 9
Due for first melting of 2597. 11. 10 of wrought Plate imported before Nov. 4 <sup>th</sup> 1696	10. 16. 6
Due for first melting of 12782. 0. 15 of hammered monies imported as bullion till the beginning of March last	53. 5. 2
Due for reducing all the aforesaid silver to standart	119. 11. 5.
The standard weight of all the aforesaid silver is 28293. 2. 17. 22. And that of the silver lent by his Majesty to this Mint is 993. 1. 10. 12 And for the second melting of the whole there is due	488. 2. 1
And for coynage thereof	1708. 7. 5

Due to the Engineer for tools for this Mint	547. 10. 0
Sala{rie}s due for half a year to end at Midsummer	
Total due	3298. 2. 4
<310v>	
At his Majestys Mint at Exeter	
Due for the first melting of 15328 <sup>lwt</sup> . 11 <sup>oz</sup> . 15 <sup>d</sup> of clipt monies imported before Nov. 4, 96.	63. 17. 5
Due for first melting of 3416. 4. 20 of wrought Plate imported before Nov. 4, 96	14. 4. 7
Due for 1 <sup>st</sup> melting of 14010. 0. 0 of old monies imported as bullion till the present time	58. 7. 6
Due for refining & reducing to standard all the aforesaid monies & plate	136. 9. 7.
The standard weight of all the aforesaid clipt monies & plate is 18714. 00. 14. 18. That of the Bullion 13714 <sup>lwt</sup> & that of the Kings silver 992. 3. 12. 0 & for the second melting of the whole there is due	557. 0. 1
And for the coynage thereof	1949. 10. 6
Due to the Engineer for tools for this Mint	270. 9. 6
Salaries for half a year to end at Midsummer	315. 00. 0
Total due	3363. 19. 3
At his Majestys Mint at York	
Due for the first melting of $17700^{1}$ W <sup>t</sup> . $10^{02}$ . $10^{0}$ of clipt monies before Nov. $4^{11}$ 1696	73. 15. 1
Due for first melting of 3148. 1. 0 of wrought Plate imported before Nov. 4 <sup>th</sup> 1696 & 25. 1. 0 afterwards	13. 4. 5
Due for first melting of 1799. 2. 10 of hammered moneys imported before the beginning of last March	7. 9. 6
Due for reducing all the aforesaid silver to standard }	94. 9. 5

The standard weight of all the aforesaid silver is 22190. 4. 0. 10. & the standard weight of the Kings silver 996. 3. 6. 5 & for the second melting of the whole there is due	386. 8. 10
And for the coynage thereof	1352. 11. 0
Due to the Engineer for tools in this Mint	567. 14. 0
Salaries for half a year to end at Midsummer	315. 0. 0
Total due	28 <b>{4}</b> 0. 12. 8
<311r>	
In his Majestys Mint at Norwich	
Due for the 1 <sup>st</sup> melting of 13268 <sup>lwt</sup> . 4 <sup>oz</sup> . 15 <sup>d</sup> of clipt monies imported before 4 <sup>th</sup> Nov. 96	55. 5. 8
Due for 1st melting of 1970. 6. 19 of wrought Plate imported before Nov 4 1696	8. 4. 3
Due for 2 <sup>st</sup> melting of 1457. 10. 8 of Bullion imported before the beginning of last March }	6. 1. 6
Due for reducing all the aforesaid silver to standard }	69. 11. 4
The standard weight of all the aforesaid silver is 16875. 2. 1. 2 & that the Kings silver 499. 1. 19. 15 & for the second melting of the whole there is due	289. 11. 5
And for the coynage thereof	1013. 10. 0
Due to the Engineer for tools	270. 9. 6
Salaries for half a year to end at Midsummer }	315. 0. 0
Total due	202 <b>{</b> 7 <b>}</b> . 13. 8
In his Majestys Mint at Chester	
Due for the first melting of 6492 <sup>lwt</sup> . 8 <sup>oz</sup> . 2 <sup>dwt</sup> of clipt monies imported before Nov. 4 1696	27. 1. 1
Due for the first melting of 1970. 6. 19 of wrought Plate imported before Nov. 4 1696	1. 2. 3
Due for the first melting of 7926. 6. 4 of Bullion imported before the beginning of last March	33. 0. 6
Due for reducing all the aforesaid silver to standard	61. 3. 10

The standard weight of the said silver is 14531. 4. 4. 9 & that of the Kings silver 498. 2. 11. 10

250. 9.

for the second melting of both there is due				10		
And for the coynage thereof				376. 5	. 14	l.
Due to the Engineer for tools				541. )	. 14	l.
Salaries for half a year to Midsummer	}		, <u>.</u>	315.	0.	0
	Tot	al d	116	2106 11	<u>6. 5</u>	<u>).</u>
Total due in all the country Mints				1360 13. 1		
Paid short to Exeter Mint in Exchequer Bills to clear the four pence per ounce Recompence	}			2320. 3. 10		
Due in all the Mints to Workmen about the buildings	}			100( )	0. 0	).
Due for incident charges of the coynage in all the Mints	100 0	0. C	).			
<311v>						
			1			
Due in all the Country Mints for melting & coyning the melters supply of the 1st melting	ng	}	100		0.	0
Due to the Gentlemen that took in the old money at the several Mints at the first begin about	ning		100	0	0.	0
Due for the 4 <sup>d</sup> recompence of 616 <sup>lwt</sup> . 10 <sup>oz</sup> . 2 <sup>d</sup> of Plate at Chester & 234 <sup>lwt</sup> . 2 <sup>oz</sup> . 4 <sup>d</sup> of Plate at Exeter brought in by private Importers before Nov 4 <sup>th</sup> 1697		}	14.		3.	4
Memorandum that the debt of the Engineer for tools for the Country Mints being about 2200 be deducted from the foregoing accompt, the same being reconned in the accounted Engineer for the London Mint.		of				