

Memorial concerning tin coined in the summer of 1716

Author: Isaac Newton

Source: T 1/208.12, National Archives, Kew, Richmond, Surrey, UK

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To the Right Honourable The Lords Comissioners of His Majesties Treasury

May it Please your Lordships

The Tin Contract being determined the 1st. of Iune last, We are informed that the Tin Coynded last Midsummer exceeds 500 Tuns.

A small quantity of it being already brought to Town has been sold at 3^{li}. 10^s. per hundred to the Russia Merchants, some other quantitys are to be shipped off in Cornwall for Holland and the Streights at a Cheaper rate, and when two Ships more loaden with Tin arrive at London to be sold We are credibly informed it will be offered at 3^{li}. 5^s.

AS there is a prospect that a pretty good quantity will be transported both to Turkey and Italy before the winter comes on, We have thought it our duty humbly to represent to your Lordships that unless there be a discretionary power appointed to sell what remains in our hands at the market price, and to make such Contracts both with the Merchants and Pewterers as shall be Iudged to be most advantageous, the great stock in our hands is like to remaine unsold.

Which is humbly submitted to your

Lordships great Wisdom

Rich Sandford

Is. Newton

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Memoriall of Sir Rich^d Sanford & Sir Isaac Newton.

31st Iuly 1717

To be further considerd

Mint.

[1] Mint Office

31th. Iuly. 1717
