

Holograph drafts of MINT00416 (/catalogue/record/MINT00416), (Mint 19/3/74).

Author: Isaac Newton

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To the Right Honourable the Lord High Treasurer of great Britain.

May it please your Lordship

In obedience to your Lordships Order of Reference of 27th Nov. upon the annexed Memorial of the three Commissioners appointed by her Majestys late Privy Council of Scotland to receive all the Scots & Forreign coin, see it melted into Ingots to be coined & certify the deficiency, in which Memorial they humbly desire that your Lordship will be pleased to appoint them a suitable reward for their own attendance & trouble & to pay their Clerk & other servants & defray the dayly charge they are put to: We have considered the said Memorial & because the business of these Commissioners requires diligent attendance & circumspected at the meltings & their trust in receiving the old money by tale & weight & computing & certifying the deficiency is also considerable; we are humbly of opinion that they may deserve for themselves & their Clerk & other servants after the rate of three farthings per pound tale of all the new money paid back from the Mint to the Bank & from the Bank to private importers & these Commissioners acting with the Bank of Scotland & public importers & doing the business of private persons before the coynage of their silver begins we are humbly of opinion that the equivalent was the most proper fund for the payment of this allowance & that it should have been deducted & reserved for these Commissioners out of the new moneys paid back to private importers from the beginning of the coynage Comm^{rs}, w^{ch} deduction & reservation not being made we know not what other fund to propose for the time past. Parliament enacted that all dues from the Equivalent should be paid in such Order as the Exchequer of North Britain should appoint the designe of which Act we humbly conceive was not to contradict or repeale any part of the Act of Vnion but only to order the course of payments so far as it was not ordered by the Act of Vnion & in the said Act of Vnion there is a clause importing that the losses which private persons may sustein by the recoinage of the money should in the first place be made good out of the Equivalent: We are humbly of opinion that the Commissioners of the Equivalent may lawfully pay the said allowances before all other dues not relating to the coinage

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{illeg} of the Importers & so to be reconned among the losses which private persons sustein by the recoinage of their money, the recoinage being otherwise impracticable. And by consequence the Equivalent is by the Act of Vnion, the most proper fund for paying this charge

< text from f 129r resumes >

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account of the importations & their deficiencies:

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In obedience to your Lordships Order of Reference of the 27 Nov. last, upon the annexed Memorial of the three Commissioners appointed by her Majestys late Privy Council of Scotland to receive all the Scots & forreign coin & see it melted into Ingots & deliver the Ingots by weight & assay to thhe Master of the Mint at Edinburgh upon this Note to be coined & to certify the deficiency; in which Memorial they humbly desire that your Lordship will be pleased to appoint them a suitable reward for their own attendance & trouble & for paying their Clerk & other servants & defraying the daily charge they are put to & grownd their Petition upon their Commission which bears that they shall be sufficiently rewarded: We have considered the said Memorial, & because the business of these Commissioners requires diligent attendance in their own persons & constant circumspection at the meltings, & their trust in receiving the old money by tale & weight & certifying the deficiency is also considerable; We are humbly of opinion that they may deserve for themselves & for paying their Clerk & other servants, a reward after the rate of two pence per pound eight of all the Ingots of silver delivered from the melting pot to the Master of the Mint by weight & assayed to be coined. And because these Commissioners in conjunction with the Bank of Scotland act as common Importers for all the people & in their service and do the buisness which private Importers must have otherwise done for themselves or procured to be done at their own charge, before the silver could have been delivered into the Mint to be coined & are entrusted between the Commissioners of the Equivalent & the people to keep an account; the charge of employing these Commissioners is in our humble opinion to be put upon the account of the Importers & allowed out of the equivalent as a part of the losses which private persons sustein by the recoinage of their money, this recoinage being required by the Act of Vnion & being impracticable without this allowance.

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In obedience to your Lordships Order of Reference of the 27th of November last, upon the annexed Memorial of the three Commissioners appointed by her Majestys late Privy Council of Scotland to receive all the Scots & forreign coin & see it melted into Ingots & deliver the Ingots by weight & assay to the Master of the Mint at Edinburgh upon his Note to be coined, & to certify the deficiency; in which Memorial they humbly desire that your Lordship will be pleased to appoint them a suitable reward for their own attendance & trouble & for paying their Clerk & other servants & defraying the daily charge they are put to, & grownd their Petition upon their Commission which bears that they shall be sufficiently rewarded: We have considered the said Memorial, & because the buisness of these Commissioners requires diligent attendance in their own persons & constant circumspection at the meltings, & their trust in receiving the old money by tale & weight & certifying the deficiency is also considerable, We are humbly of opinion that they may deserve for themselves & their Clerk & other servants, a reward after the rate of two pence per pound weight Troy of all the Ingots of silver delivered from the melting pott to the Master of the Mint to be coined.

And because these Commissioners in conjunction with the Bank of Scotland, act as common Importers for all the people, & do the buisness which private Importers must have otherwise done for themselves or procured to be done at their own charge before their silver could have been delivered into the Mint to be coined, & are entrusted between the Commissioners of the Equivalent & the people to keep an account of the importations & their deficiency: the charge of employing these Commissioners is in our humble opinion to be put upon the account of the Importers & allowed out of Equivalent as part of the losses which private persons sustein by the recoinage of their money, this recoinage being required by the Act of Vnion & being impracticable without this allowance, & the Bank & <154v> Melter being paid out of the same fund.

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The same to be paid out of such a fund as the iudges of her Majestys Exchequer in North Britain shall think proper, upon a certificate of the weight of the Ingots signed by the Master & Wardens of the Mint.

< text from f 154v resumes >
