

Holograph draft reports, one on the proposals of Tyndal to raise credit on tin, and one on those of Williams to raise the price, following discussions with them.

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Source: MINT 19/3/534, National Archives, Kew, Richmond, Surrey, UK

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May it please your Lordship

In obedience to your Lordships Reference of 19th of Aug last upon M^r William Tyndals proposals for advancing her Majestys Revenue in Relation to the Tinn having discoursed him on that subject, his first & second Proposals second better then his third upon giving sufficient security to make either of them good for the whole term: but he insisted only upon his 3^d Proposal of making the Tin a fund for transferable credit to be accepted in all the branches of her Majestys Revenue And upon representing to him that it could not be accepted in those branches which are settled by Act of Parliament upon public uses, that it could not exceed the value of the Tin in store which was not 30000^{li} & that it interfered with the credit already upon the Tin which was for a much greater summ he acknowledged the first & second of these difficulties & could not satisfy us how the third might be avoided. All which &c

In obedience to your Lordships Order of Reference of the 26^t of Iuly last upon the annexed Proposal of M^r Iohn Williams for disposing of her Majestys Tinn speedily & profitably by raising the price of it, we have had several meetings with him to be informed of his proposal & particularly about the Tin brought by the Dutch from the East Indies. But finding M^r Williams could give us no satisfactory account of that Trade, we for our better information had a meeting with some of the most considerable East India Merchants, who were all of Opinion contrary to what is alleged in the Proposal that great quantity of Tin may be had in the East Indies fit for use of that if that price of it be raised considerably here, it may be an encouragement to that Dutch to import more then at present. We are also humbly of opinion that it may not only tend to alter the course of Trade in Tin but will also lessen the consumption of Pewter at home & the exportation thereof into other countries.
