

Further drafts of MINT00140 (/catalogue/record/MINT00140), (Mint 19/1/325).

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To the Right Honourable the Lords Commissioners of His Majestys Treasury

May it please your Lordships

The Act of Coinage being near expiring We have thought it our Duty humbly to lay before your Lordships the annexed Abstract shewing what the Moneys leviable by that Act have amounted unto for these five years past (exclusive of £1200 per annum paid to the Mint in Scotland & about £300 per annum paid for prosecuting Clippers & Coyners) & what the charges of Coining the Gold & Silver moneys within the said time come to exclusive of Salaries & Repairs of Houses Officers & Buildings which amount yearly to about £3500.

If the coinage of Gold continues to be so great as it has been the two last years, the charge of the Mint will exceed the income by about five or six thousands pounds yearly This has hitherto been supplied hitherto out of the stock which remained in the Mint which was accrued in time of war & is now reduced under £1000 which will scarce suffice to carry on the Coinage above a month longer.

Wherefore We humbly propose to your that the House of Commons may be moved that the Act of Coynage may be renewed this session of Parliament with an augmentation of the Duty from ten shillings per Tunn to fifteen shillings upon Wines &c & from 20^s to 30^s per Tunn upon Brandy with such restrictions or applications of the money arising therefrom as the House shall think fit when it shall appear that the Income shall exceed the charge of the Mint.

Which is most humbly submitted to your Lordships great Wisdom

Rich. Sandford

Is. Newton

[1]

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May it please your Lordships

The Coynage Duty in the years 1711, 1712, 1713, 1714, & 1715 fr{om} Christmas to Christmas amounted unto 5865^{li}. 13^s. 6^d $\frac{1}{2}$, 4651. 16. 9 $\frac{1}{2}$, 5055. 5. 2 $\frac{1}{2}$ 10036. 19. 7 & 9706. 15. 1. besides 1200 per annum paid to

the Mint in Scotland & about 200 or 300^{li} per annum paid for prosecuting Clippers & coyners. And these charges together with the charges of the coynage of Gold which since the Peace has been very great, has carried off all the coynage above a month longer. The charge of coynage the last year between Christmas & Christmas amounted to about 13400^{li} besides the salaries repairs of buildings & other incidents which amount yearly to about 3500^{li}. And if the coynage continues to be so great, the charge of the Mint will exceed the income by five or six thousand pounds yearly or above. And the Coynage Act which hath neither been continued from 7 years to 7 years {expired} upon 1 March next, or at the end of this session of Parliament. Wherefore we humbly pray your Lordships that the House of Commons may be moved either that the Coynage Act may be renewed this session with an augmentation of the Duty suppose from ten shillings in the Tunn to fifteen shillings on Wines Vinegar Cyder & beer imported & from 20^s to 30^s upon Brandy & strong waters

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To the Right Honourable the Lord Commissioners of his Majesties Treasury.

May it please your Lordships

The Act of Coinage being near expiring, We have thought it our Duty humbly to lay before your Lordships the annexed Abstract shewing what the Moneys leviable by that Act have amounted unto these three years last past, & what the charges of the Mints in the Tower & at Edinburgh have amounted unto during the same time. By this Abstract the Income has been about 9600^{li} yearly at a medium & the Expence about 14380 yearly And this expence is to the Income as about 3 to 2.

The coynage has increased every year since the peace & if it continues to be so great as it has been the two last years the charge of the Mint will exceed the income by about five or six thousand pounds yearly. This charge has been supplied hitherto out of the stock which accrued to the Mint in the time of war when the coynage was small, & by the great coinage since the peace this stock is now reduced to less then one thousand pounds, which will scarce suffice to carry on the coinage above a month longer.

Wherefore We humbly propose to your Lordships that the House of Commons may be moved that the Act of Coinage may be renewed this session of Parliament with an augmentation of the Duty from ten shillings per Tun to fifteen shillings upon wines &c & from 20^s to 30^s per Tun upon Brandy, with such Restrictions or Applications of the money arising therefrom as the House shall think fitt.

[1] Mint Office
7 Feb. 1715
