## Holograph notes concerning the selling of tin.

**Author:** Isaac Newton

Source: MINT 19/3/538, National Archives, Kew, Richmond, Surrey, UK

<538r>	
Paid annually for 1600 Tuns of Tin at 3 <sup>li</sup> . 10 <sup>s</sup> per cwt standard weight	112000
Coinage Duty 6400 <sup>li</sup> . Post Groats about 300 <sup>li</sup>	6700
Freignt to London about	2000
Salaries (including 30 <sup>li</sup> paid to the corporation of Truro)	2890
Incidents, Letters, striking of Tallys & passing accounts	1050
Losses by enemy sea & accidents & abatements for encouragement of exportation }	<u>4000</u>
Total expence	128640

Which is  $4^{li}$   $0^s$   $5^d$  per cwt standard weight, besides teh interest of about 200000 $^{li}$  which is equipollent to  $7^s$   $6^d$  per cwt.

Whereas  $3^{\overline{l}i}$  16s per cwt avoirdepois, is but  $4^{li}$  1s  $5^d$  per cwt standard.

So her Majesty loses  $6^{S}$   $6^{d}$  per cwt standard weight which in seven years amounts to 72000, besides the loss by the fall of the price in the end of the contract

If the Coinage Duty & Post Groats had not been remitted, & her Majesty had paid only  $3^{\overline{l}i}$  8s 6d per cwt standard weight, the contract would have been nearly equal, except the loss by the fall of the price in the end of it.

This loss, if the contract should cease at Christmas come twelve month might amount to 50 or 60 thousand pounds & so is equipollent to about 5<sup>s</sup> per cwt standard weight in the price.

And one hundred Tunns added to the annual purchased, is equipollent to 2<sup>S</sup> added to the price