

Definition of 'intrinsic value'.

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These are the values put upon Gold & Silver in several nation by the coynage or stamp which is usually called the extrinsic value. Their values in the market as Bullion or merchantable commodities called their intrinsic values, are a little different. F Gold eleven ounces fine is worth 3^{li} . 19^{s} . 9^{d} per ounce in the market of London & Silver 11^{oz} 2^{dwt} fine is worth 5^{s} 7^{d} per ounce or thereabouts: at which rate a Guinea is worth as much silver as by coynage will make 1^{li} . 3^{s} . 3^{d} .

Some proposals relating to light gold & silver
