'Considerations about the receiving of Scotch money by weight'.

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Considerations about the receiving of Scotch money by weight.

If for every penny weight that any silver is worse then standard there be from sixty & two shillings deducted three pence & the third part of a penny, the remainder will be the value of that silver per pound weight & the twelft part of that remainder will be the value thereof per ounce very nearly.

The Scotch Marks, Half Marks, Two-mark-pieces & Four-mark-pieces (coyned in the reign of King Cha: II by my Lord Hatton who was then General of the Scotch Mint & accused in Parliament for coyning the money ill) being lighter & coarser then standard &for that reason called in, cannot now remain in any considerable quantity. The coarsest of those pieces which we have examined are vij^{dwt} worse then standard & by consequence worth 5^s per ounce. One piece with another they may be recconed v^{dwt} or v^{dwt} ob worse then standard & by consequence worth about 5^s 0$^d\frac{1}{2}$ per ounce.

The 60, 40, 20, 10 & 5^s pieces coyned in the reigns of King Iames & King William (so far as we have examined them) are most of them standard. Some few pieces are j^{dwt} ij$^{dw^t}$ & iij^{dwt} worse then standard but one with another they may be recconed 1$^{dw^t}$ worse & by consequence worth about 5^s 1$^d\frac{1}{2}$ $\frac{1}{8}$ per ounce.

Of those coyned in the end of the reign of King Cha: II I have only examined two sixty shilling pieces & they prove the one iij$^{dw^t}$ the other iiij$^{dw^t}$ worse then standard. At which rate that coyn will be worth about 5^s 1^d per ounce. If it be thought requisite I will enquire for more pieces of that reign & get them examined.

There is also an allowance to be made for some counterfeit money which may be mixed with the genuine Scotch coyn. By this mixture the broad hammered English money has this year proved 1$^{dw^t}$ worse then standard, & the clipt money the last year (when all counterfeit cast money <218v> was received) proved iij^{dwt} or iiij^{dwt} worse. But what allowance may be made for such mixtures in the Scotch money & for the charges of recoyning I leave to be considered.