

'An Account of what his Maty
may loose by renewing for seven
years the contract wth Cornwall &
Devonshire now voyd by her Maj^{ts}
death'.

Author: Isaac Newton
Source: MINT 19/5/32, National Archives, Kew, Richmond, Surrey, UK

<32r>

An Account of what his Majesty may loose by renewing for seven years the contract with Cornwall & Devonshire for Tynn now voyd by her Majestys death.

If the King should now renew the contract for seven years; the dead stock being at present about 400,000^{li} & the interest thereof at 6 per cent 24000^{li} per annum: his ajestys loss will be as in the following Account.

1840 Tunns of Tyn per annum at 3 ^{li} 9 ^s per cwt stannary weight	126960.	0.	0
Freight in London	1840.	0.	0
Salaries in London	1350.	0.	0
Incidents charges in London, as Porters &c	200.	0.	0
Passing Accounts &c	94.	0.	0
Salaries in Cornwall & Truro	1540.	0.	0
Incidents in Cornwall	700.	0.	0
Insurance & other unforeseen accidents	1000.	0.	0
Interest of 400,000 ^{li} dead stock at 6 per cent	24000.	0.	0
Total yearly expence	<u>157684.</u>	<u>0.</u>	<u>0</u>
Income by selling about 1350 Tuns Averdupois per annum at 76 ^{li} per Tun	<u>102600.</u>	<u>0.</u>	<u>0</u>

Expended yearly above the income	55084.	0.	0
Expended in seven years above the income	385588.	0.	0
Interest of this expence during the contract, about	70000.	0.	0
Interest of the money advanced by the King the two first years untill the Queens debts be aid off, about	} 12000.	0.	0
Total expence in seven years	<u>467588.</u>	<u>0.</u>	<u>0</u>

The Quantity of Tyn remaining unsold will be about $621\frac{3}{7}$ Tuns per annum averdupois And the Total unsold in seven years about 4350 Tuns averdupois.

At the end of the contract if all the Tynn then in the Kings hands (which would be about 95000 Tuns) should be sold at once the Merchant would scarce give for it above 30 or 35^{li} per Tun & at 35^{li} per Tun the 4350 Tunns would be worth 152250^{li}: which being deducted from the total expence leaves 315338^{li}; the total loss by the new contract. And this loss is after the rate of 45000^{li} per annum at a Medium.
