

"Memoriall about Mint Money"

Author: Isaac Newton

Source: T 1/37.57, National Archives, Kew, Richmond, Surrey, UK

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To the Right Honourable the Lords Commissioners of his Majesties Treasury

May it please your Lordships

On the 28th. April last Wee laid the following Memorial before your Lordships viz^t.

Wee have read the Act to incourage the bringing plate into the Mint to be Coynded and for the further remedying the ill State of the Coyne of the Kingdom.

And find the plate is order'd to be melted down in the Mint to be cast into Ingots (which is a melting more than is usual in the Mint & beyond the agreement with the Melter) but there is no Direction in the Act how this Melting shall be paid for, nor for the refining of this Silver, the much greatest part of which will be worse than Standard; & some of it exceeding course. & if a great quantity should be brought in it will come to a great Summe of money. which if it were intended should be paid out of the Coynage Duty Wee humbly informe your Lordships that the money arising by that Act is not sufficient to answer what was to be paid out of it before, much lesse to do this and pay for the presses that people bring in by directions of this Act. Wherefore Wee most humbly pray your Lordships to take it into your Consideration & to give such Orders in it as your Lordships shall think fit.

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And now Wee further humbly represent to your Lordships the great want of money there is for the uses before mention'd, And also for the paying the Carpenter & other Workmens bills, which amount to 8678^{li}: 00^s: 00^d and likewise for paying the salaries of the severall Officers & Clerks due at Lady day last amounting to 800^{li}. and the old presse{s} which have been brought in by direction of the Act of Parliament come to about 300^{li}. making altogether 9778^{li}: 00^s: 00^d. in part of which there has been received out of the Exchequer.

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On	the 28 th . of March last	400
	the 14 th . of April	700
	the 30 th of ditto	<u>600</u>
		<u>1700</u>

Paid the Workmen above mentioned in

part of their Bills	1330 ^{li}	}
Paid M ^r . Western for new presses &c	200	1630
Paid for an old presse & charges by Warrant	}	100

Which 1630^{li} being Substracted from the 9778^{li}: abovemention'd there wants to pay the Workmen & the Salaries and for the old presses, 8148^{li}: but wee are humbly of opinion that the work done by the Carpenter and the rest of the workmen ought to be survey'd & valued before their whole bills are paid off.

All which is humbly submitted

to your Lordshipps

Isaac Newton

Tho. Neale

Tho. Hall

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[1] Mint office 6th: May
1696.

