

Holograph memorandum: is income tax payable by the Mint on money raised for it under the Coinage Act?

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<359r>

By the Act of XVIII Car. II. cap. 5, it is enacted that the Coynage Duty shall be kept apart in the Exchequer, & no moneys leviab^{le} & payable by that Act shall be applied or converted to any use or uses whatsoever, other then to the defraying the Coynage of Gold & Silver, & the encouragement of bringing in gold & silver into the Mint there to be coyned into the current coyns of this kingdom; nor shall any of the said moneys be issued out of the Exchequer but by Order or Warrant of the Lord Treasurer & under Treasurer or Commissioners of the Treasury for the time being, & mentioning that they are for the use & service aforesaid, to be kept in his Majesties Office of Receipt in the said Mint, & issued out thence from time to time according to the manner & course of the said Mint — for paying the fees & salaries of the Officers of the said Mint, & towards the providing maintaining & repairing of the Houses Offices & Buildings & other necessities for assaying melting down & coyning, & for & towards the expence wast & charge of assaying melting down & coynage, & buying in gold & silver to coyn, & not otherwise. And this Act is not mentioned in the late Act (Anno septimo Georgij Regis) for raising a summ not exceeding 500000^{li} &c.

Quære. Whether is the Coynage Duty or any part thereof to be taxed six pence in the pound in the Exchequer by the last mentioned new Act?
