Copy of letter concerning the coining of her Majesty's gold from Portsmouth

Author: Isaac Newton

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To the Right honourable the lord high Treasurer of England

May it polace your Lordship

In pursuance of your Lordships verball Order for Coyning her Majesties {gold} which came from Portsmouth. the same has been opened Weighed melted into Ingots and Coyned. It was an Ounce and a quarter above Weight, but the dust Gold was very foul & being Examined with a Loadstone was found full of Iron filings and therfore in the melting lost something more then two pounds in Weight, and remained very Brittle. The gross weight by the Invoyce was 65^{Lwt}: 8^{oz}: 3^{dwt}. The standard Weight after melting and toughning was 65^{Lwt}: 10^{oz}: 11^{dwt}: 5^{gr}. and being Coyned it made 2944 Guineas and 22 grains over which after the rate of 21^s.: 6^g. the Guinea and 2^d. the grain, amounts to 3164 pounds 15 shillings and 8 pence as in the Weigher and Tellers Account annexed, with the Warden and Comptroller Certificate.

In the Invoyce the Gold is recconed at 5^LL 5^s the ounce supposing it perfectly fine and recconing a Crown piece at 6 shillings which is the rate in the Plantations. and by this recconing the Gold is valued in the Invoyce at 4137^l : 19^s : 9^d by abating one shilling in six. and allowing for the waste in melting and Toughning and for the want of perfect fineness the value comes down to 3164^L : 19^s : and 8^d as above.

The charges of sending an officer of the Mint to Portsmouth and bringing the Gold from thence & melting the same into Ingots were $9^{\overline{l}i}$: 9^s : 6^d : as in the bill Annexed, without allowing the Officer any thing for his Trouble who in modesty would make no demand on that amount. I humbly pray your Lordships Order for paying the surplus above the Charges into the Exchequer

All which is most humbly submitted to your

Lordships great Wisdom.

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I believe 12 Guineas may be a reasonable reward to the officer

abiove mention'd, if your Lordship shall so think fitt

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[1] Mint office 5th March 1705/6