Variant holograph draft of MINT00314

(/catalogue/record/MINT00314) (Mint 19/2/172).

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Source: MINT 19/2/162, National Archives, Kew, Richmond, Surrey, UK

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Gentlemen,

I have reexamined the paper I left in your hands last week concerning her Majestys allowance to her forces at Dunkirk per 20^s sterling, & send it to you under my hand.

The three Guilder piece of Holland new out of the Mint is worth in new English silver money at a medium 5^S $2^d \frac{3}{4}$. And thence 20^S in new English silver money is intrinsically worth in new Dutch silver money at a medium 11 Guilders 9^{S} stivers $5^{\frac{3}{4}}$ deniers . But 20^S English have of late passed in Holland for ten Guilders & 9 or 10 styvers, or at a medium, for ten Guilders & $9^{\frac{1}{2}}$ styvers. And by consequence the loss by the exchange was about one Guilder. Of this loss her Majesty allowed the forces in Flanders $5^{\frac{1}{2}}$ styvers & the forces lost about $14^{\frac{1}{2}}$ styvers. Her Majestys allowance was after the rate of $2^{\frac{2}{5}}$ per cent & the loss of the forces after the rate of $6^{\frac{1}{3}}$ per cent.

The French crown new species fresh out of the Mint is worth in new English silver 5^s 1^d . And thence 20^s English are worth in French silver money new species 19^{Livres} 13^{sous} $5_{\perp}3$ deniers, at a medium But 20^s English silver money pass at Dunkirk for 17^s . 00. 00. And by consequence the loss by the exchange is 2^{livres} . 13^{sous} . $5_{\perp}3^{\text{den}}$ And this loss being divided between her Majesty & the forces at Dunkirk in the same proportion as before in Flanders: her Majestys allowance will come to $14\frac{7}{10}$ livres, or in the next round number to 15 sous, which is after the rate of $3\frac{4}{5}$ per cent And the forces at Dunkirk will beare the loss of 1^{liver} 18^{sous} $5_{\perp}3$ deniers which is after the rate of $9\frac{3}{4}$ per cent.

According to the proportion therefore allowed in Flanders her Majestys allowance to the forces at Dunkirk for 20^s will amount 17 livres, 15 sous reconning a crown piece new species of France at 5 livres. But her Majesty may vary the proportion at pleasure.