Variant draft of MINT00140 (/catalogue/record/MINT00140) (Mint 19/1/325), with a table of income and expenditure over five years (1711-15).

Author: Isaac Newton

Source: MINT 19/1/313-14, National Archives, Kew, Richmond, Surrey, UK

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To the Right Honourable the Lords Commissioners of His Majestys Treasury

May it Please Your Lordships

The Act of Coinage being near expiring We have thought it Our Duty humbly to lay before your Lordships the annexed abstract showing what the Moneys Leviable by that Act have amounted unto for these five years past (exclusive of £1200 per annum paid to the Mint in Scotland, & about £300 per annum paid for prosecuting Clippers and Coiners) and what the Charges of Coinging the Gold & Silver Moneys within the said time come to exclusive of Sallarys and of Repairs of Houses, Offices, and Buildings which amount yearly to about £3500.

If the Coinage of Gold continues to be so Great as it has been the two last years the Charge of the Mint will exceed the Income by about five or six Thousand pounds yearly this has hitherto been Supplyed out of the Stock that remained in the Mint which was accrued in time of War and is now reduced under £1000, which will scarce Suffice to carry on the Coinage above a Month longer.

Wherefore We humbly propose to your Lordships that the House of Commons may be Moved that the Act of Coinage may be Renewed this Session of Parliament with an Augmentation of the Duty from Ten Shillings per Tun, to Fifteen Shillings upon Wines &c, & from 20 p to 30 p per Tun upon Brandy; with such Restrictions, or Application of the Money arising there from as the House shall think fitt, when it shall appear that the Income shall exceed the Charge of the Mint

Which is most humbly Submitted to your Lordships great Wisdom

Rich Sandford

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Abstract of Moneys Received out of the Exchequer out of the Coinage Duty, exclusive of what has been paid for the Mint in Scotland and for prosecuting Clippers and Coiners.

Charge of the Coinage of Gold and Silver Moneys Exclusive of Sallarys, and Repairs of houses Offices and Buildings.

| 1711 | 5865: | 13: | $06\frac{1}{2}$ | 1711 | 5178: | 08: | 03 |
|------|---------------|------------|------------------------------|------|---------------|-------------|---------------------------|
| 1712 | 4051: | 16: | $09\frac{1}{2}$ | 1712 | 1243: | 17: | $01\frac{1}{2}$ |
| 1713 | 5055: | 05: | $02\frac{1}{2}$ | 1713 | 4796: | 03: | 09 |
| 1714 | 10036: | 19: | 07 | 1714 | 10228: | 03: | 03 |
| 1715 | <u>9706:</u> | <u>15:</u> | <u>01</u> | 1715 | <u>13430:</u> | <u>06:</u> | <u>01.</u> |
| | <u>34716:</u> | <u>10:</u> | $\frac{02^{\frac{1}{2}}}{2}$ | | <u>34876:</u> | <u> 18:</u> | $\frac{05\frac{1}{2}}{2}$ |