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Author: Isaac Newton

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To the Right Honourable the Lord Commissioners of his Majesties Treasury.

May it please your Lordships

The Act of Coinage being neare expiring We have thought it our Duty humbly to represent to your Lordships that the moneys leviab^{le} by this Act have usually amounted to about 10000^{li} per annum in times of peace, & since the last peace have during the tree years ending at Christmas last amounted to which is after the rate of about per annum one year with another at a medium.

That in the same three years the charge of Coinage has been very great & encreased every year so as in the last year to amount unto 134876. 18. 5 $\frac{1}{2}$ between Christmas & Christmas & in all the three years unto 28454. 13. 1 to which if 3500^l per annum allowed by Act of Parliament or Salaries & Repairs of buildings & officers in his Majestys Mint in the Tower of London & 1200^{li} per annum allowed to his Majestys Mint at Edinburgh & about 350^{li} per annum for prosecuting Clippers & Coyners, be added the whole charge of the two Mints during the last three years will amount unto about 43454^{li}. 12. 1. which is after the rate of about 14500^{li} per annum at a medium. And this expence is bigger then the annual Income by about one half or in the proportion of three to two. And if the expence continues to be so great as it has been the two last years, it will exceed the income by above 5000^{li} per annum.

This expence has been hitherto supplied out of the stock
