Holograph draft of MINT00437 (/catalogue/record/MINT00437) (Mint 19/3/17).

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To the most Honourable the Earl of Godolphin Lord High Treasurer of great Britain.

May it please your Lordship

According to your Lordships verbal Order I humbly lay before your Lordship the state of the Question about the allowance to be made in the accounts of M^r Allardes for the late coinage of silver moneys at Edinburgh.

By the Indenture of the Mint in the Tower the Master & Worker is allowd sixteen pence half penny upon the pound weight Troy for the coinage of silver moneys. The words of the Indenture are hereunto annexed

By her Majesties Warrant of 20 Iune 1707 the Officers of her Majesties Mint at Edinburgh, were directed to observe the rules of coynage set down in the said Indenture with respect to their several offices: but I do not remember that any alteration in the salaries or in the allowanc{e} for coinage was then under consideration. The words of the Warrant are hereunto annexed.

By an Act of Parliament made in Scotland A.C. 1690 the Master of that Mint was allowed twenty pounds Scots upon the stone weight Scots for coinage of silver moneys: & this allowance was accordingly made till the Vnion. The words of the Act are hereunto annexed. Three pounds scots are worth $4^{\rm S}$ $6\frac{1}{2}^{\rm d}$ english at their just value, but the Scots valued 13 shillings scots at twelve pence english before the union & at thirteen pence english in distributing the equivalent. In the first case the allowance comes to almost $17\frac{1}{2}^{\rm d}$ in the second to something more then $17\frac{1}{2}^{\rm d}$, in the third to about $19\frac{1}{11}^{\rm d}$, upon the pound weight Troy.

The Question is, what shall be allowed in the accounts of M^r Allardes upon the pound weight Troy for the late coinage of silver moneys.

All which is most humbly submitted

Is. Newton