Copy of letter concerning the values of standards

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Source: MINT 1/7/61, National Archives, Kew, Richmond, Surrey, UK

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To the Right Honourable the Lords Commissioners of Her Majestys Treasury

May it Please Your Lordships

In Obedience to Your Lordships verbal Order concerning the Value of several standards for Plate we humbly lay before your Lordships

That old Plate of eleven ounces two pennyweight of fine silver in the pound weight Troy being of the same standard with the money is of the same value which is 5^s: 2^d per ounce.

That new Plate of eleven ounces ten penny weight of fine silver in the pound weight Troy is worth 5^s: 4^d & $\frac{26}{111}$ parts of a penny of about 5^s: $4^d\frac{1}{4}$ per ounce.

The Plate of Ten ounces 15 penny weight of fine silver in the pound weight Troy would be worth 5^s & $\frac{5}{111}$ parts if a penny, or 5^s and about the sixth part of a farthing per ounce. And if the Fraction which is inconsiderable be neglected, it may be reckoned at 5^s per ounce.

That Plate of ten ounces four pennyweight of fine silver in the pound weight Troy would be worth 4^s. 9^d. wanting about the 9th part of a farthing per ounce. And if the fraction which is inconsiderable be neglected, it may be reckoned worth 4^s: 9^d per ounce.

That Plate of eleven ounces of fine silver in the pound weight Troy would be worth 5^s: $1^d\frac{1}{2}$ per ounce abating $\frac{13}{222}$ parts of a penny or a quarter of a Farthing.

And we further take leave to make as near an Estimate as we can of the value of the Plate already made

That old Plate is worth about 5^s & a farthing per ounce for an abatement must be made of about 6^d. or 7^d. per pound weight for the worseness of the plate, & 10^d. or 12^d per pound weight for the worseness of the Soder, & 1^d. for the Charge of melting it into Ingotts & $2^d\frac{1}{2}$ or 3^d per pound weight for the Waste in that melting, that is in all about 21^d per pound weight, or seven farthings per Ounce.

That new Plate according to the best of our Iudgements is worth about 5^s: $2^d\frac{1}{4}$ per ounce, for an abatement must be made of about 8^d. or 10^d. per pound weight for the worseness of the Plate, & 10^d. or 12^d. per pound weight for the worseness of the Soder and 1^d per pound weight for the charge of melting it into Ingotts, & 2^d

$\frac{1}{2}$ or 3^d per pound weight for the Wast{e} in that melting, that is, in all about 2^s. per pound weightor 2^d. per ounce.

All which is most humbly submitted to your Lordships great Wisdom

C P. Is: N I. Ell

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[1] 25. Ap^l. 1711.