

Holograph drafts of MINT00720 (/catalogue/record/MINT00720), (Mint 19/3/498-9).

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<Mint 19/3/500r>

An Account of the charges of exporting Tyn to be sold in Holland.

Charges paid in England per cwt^{wt} English

Customes	0.	3.	0
Cocquets, boat hire, searchers fees, wharfage &c	0.	0.	6
Hazzards at sea or ensurance	0.	0.	9
	<u>0.</u>	<u>4.</u>	<u>3</u>

Charges paid in Holland per cwt^{wt} Dutch

Freight (as in M ^r Drummonds Account) 10 styvers per block Averidge 3 styvers per Gilder or 1½ styvers per block, Boat hire & loyterage for unlading 2 styvers per block, portorage & housing 2 styvers per block. In all 15½ styvers per block, or (if about 7 blocks be recconed to a Tunn) about 5 st $\frac{7}{16}$ per cwt	G	s ^t	p
	}		
	0.	5.	7
Customes per cwt	0.	12.	0
$\frac{1}{3}$ Additional Duty	0.	4.	0
Valuation & premium 2 per cent (the valuation scarce equalling the fist cost) about	}	0.	17. 0
Total per cwt ^{wt} Dutch			
<u>1.</u> <u>18.</u> <u>7</u>			

That is per cwt^{wt} English 1. 18. 14

Which reduced to English weight & english money recconing the Dutch cwt to the English cwt as $110\frac{3}{4}$ to 112 & that $10^G 12^{st}$ equals 20^s sterling

comes to $3^s. 8^d$ per cwt English, & this summ added to $4^s 3^d$ paid in England makes the whole charge $7^s. 11^d$ per cwt weight English.

It it therefore equal to the Merchant whether he gives $3^{\text{li}}. 16^s. 0^d$ per cwt weight for Tynn at the Tower or $4. 3^s 11^d$

An Account of the charges of sending Tyn to Amsterdam.

Charges paid in England

First cost $3^{\text{li}}. 16^s$. Customes 3^s . Cocquets boat hire, searchers fees, wharfage &c 6^d . Hazzards at sea or Ensurance 9^d . Total $4^{\text{li}}. 0^s 3^d$ per cwt English ththat is $3^{\text{li}}. 19^s. 3^d$ per 100 Dutch. Which being reduced into Dutch money the rate of 10 Guilders 12 styvers to 20^s sterling amount to 42 Guilders per 100 Dutch weight

Charges paid in Holland

Freight (as in M^r Drummonds account) 10 styvers per block Averidge 3 styvers per Gilder or $1\frac{1}{2}$ styvers per block, boat hire & loyterage for unlading 2 styvers per block, portorage & housing 2^{st} per block. In all $15\frac{1}{2}$ styvers per block, or about $5\frac{2}{5}$ styvers per cwt. Item Customes per cwt 12^{st} , $\frac{1}{3}$ Additional Duty 4^{st} , Valuation & Premium 2 per cent or about 14 16 or 17^{st} per cwt the valuation being usually to the first cost or a little under.

Total 38^{st} per 100 Dutch weight, which reduced into English money at $10^G 12^{st}$ to 20^s sterling comes to $3^s. 7^d$, per 100 Dutch or $3^s 7\frac{1}{2}$ per cwt English CCocquets & Custome house fees about 25 or 30 styvers to a parcel

A. Which added to 3. 19. 3 makes the whole charge $4^{\text{li}}. 2^s. 10^d$ per 100 weight Dutch or $4. 3. 10\frac{1}{2}$ per cwt English.

It is therefore equal to the Merchant whether he give in ready money $3^{\text{li}}. 16^s$ per cwt english weight at the Tower or $4^{\text{li}} 2^s 10^d$ per 100 Dutch weight at Amsterdam excepting some considerations hereafter mentioned. And therefore if her Majesty should set up an Office to sell at Amsterdam for ready money at a par with the sales in the Tower the price at Amsterdam per cwt weight Dutch <Mint 19/3/500v> should not exceed 4. 2. 10 turned into Dutys of the city weigh house. But something may be abated of this price upon these considerations.

1 The Pewterers who factor for forreign merchants in small parcells, can frequently get such parcells to be taken into ships which want ballast, & so save the freight.

2 Though 1 per cent be very low insurance yet Merchants chuse rather to risque it, & will have more reason to do so in times of peace.

3 The merchants for whom the Pewterers factor being generally forreigners, theose that are of Amsterdam can more easily procure favour for themselves in the valuation & premium then Englishmen can do for her Majesty.

4 The Pewterers sell to forreigners upon trust

An Account of the charges of selling Tin in Amsterdam at 45 Guilders per 100 weight Dutch.

Commission 1 per cent	9
Brokerage 3 st per 100 weight	0. 3
Carriage too the city weigh-house & weighing for sale	0. $1\frac{1}{2}$
City Duties $\frac{1}{2}$ per cent	0. $4\frac{1}{2}$
Warehouse room	0. $2\frac{1}{2}$
	7
6 Interest of two months forbearance, Allowance for prompt payment, & insurance of the payments	} 1. 5
Returns of the money	0. 5
	3. $7\frac{1}{2}$

Which reduced to English money at 10 Guilders styvers to the pound sterling is 6^s. 4^d per 100 weight Dutch or 6^s 5 per cwt english.

And these added to the former summ 4. 2. 10 & 4. 3. $10\frac{1}{2}$ makes the whole charge $4\overline{\text{li}}$. 9^s. 2^d per 100 weight Dutch, or 4. 10. $3\frac{1}{2}$ per cwt English.

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An Account of the charges of sending Tynn to Amsterdam

Charges paid at London per cwt.

First cost per cwt weight	3. 16. 0
Customes	0. 3. 0
Cocquets, boat hire, searchers fees wharfage &c	0. 0. 6
Ensurance	0. 0. 9
Total	$\overline{4. \overline{0. \overline{3}}}$

Which after the rate of $110\frac{31}{4}$ pounds Averdupois to the Dutch 100 weight & 10 Guilders 12 stivers to 20^s sterling, comes to 42 Guilders per 100 Dutch weight

Charges paid in Holland.

Freight (as in M ^r Drummonds Account) 10 styvers per block. Averidge 3 styvers per Gilder or $1\frac{1}{2}$ styver per block. Boat hire & lighterage for unlading 2 styvers per block.	} Gild. stiv.
	0. $5\frac{1}{3}$

Porterage & housing 2 styvers per block In all $15\frac{1}{2}$ styvers per block, which is about $5\frac{1}{3}$ styvers per 100

Customes per 100 weight	0.	12
$\frac{1}{3}$ Additional Duty	0.	4
Valuation & Premium 2 per cent, or about 14, 16 or 17 styvers per 100, the valuation being usually to the first cost or under	} 0.	$16\frac{1}{3}$
Coquets & Customehouse fees about 25 or 30 stivers to a parcel	0.	$0\frac{1}{3}$
Total.	$\overline{1.}$	$\overline{18}$

Charges paid in England 42. 0

Total charge of exportation $\overline{42.}$ $\overline{18}$

Charges of selling Tyn in Amsterdam at 45 Guilders per 100.

Commission 1 per cent	0.	9
Warehouse room	0.	2
Brokerage	0.	3
Carriage to the city weigh house & weighing for sale	0.	$1\frac{1}{2}$
City Duties $\frac{1}{2}$ per cent	0.	$4\frac{1}{2}$
Interest of two months forbearance, Allowance for payment at the end of that time & ensurance of the payments	} 1.	4
Returns of the money	0.	5
Total	$\overline{2.}$	$\overline{9}$

Charge of exporting 43. 18

Total charge 46. 7

Therefore the Tyn to reimburse all the charges & hazzards should be sold in Holland for 46 Guilders 7 stivers per 100 Dutch weight

Observations

The Pewterers in London factor upon trust for their correspondents in Holland & some other places, in small parcells of 10 20 30 or 40 blocks in a parcel & find it no very difficult matter to meet with ships which want convenient ballast & the people for whom they factor commonly act for themselves in their own houses shops & warehouses without the charges of commission & brokerage & making three or four returns in a year

content themselves with a small profit of one or two per cent in each return, & chuse rather to risque it then be at the charge of ensuring. And the Pewterers sorting the Tin <Mint 19/3/501v> make some advantage of the grain Tin whereby they can afford to trust & forbear their correspondents abroad. And English Merchants seldom send Tynn into Holland not finding their Account in selling it there by commission.

2. By the above written Account it would be almost equal to a Merchant of Amsterdam to give $3^{\text{li}} 16^{\text{s}}$ per cwt Averdupois at the Tower or $43^{\text{G}} 18^{\text{st}}$ per 100 Dutch weight at Amsterdam paying in ready money, & her Majesty bearing the extraordinary charges of her Office & Warehouse room at Amsterdam & of the city weighhouse. I say almost equal, because the Merchant would desire to save the freight, & chuse to risque it, especially in times of peace

3. Considerable quantities of Tin are sent hence to Roterdam & Bruges & unless something be allowed for the charges of getting it thither from Amsterdam they will still have it from London.

5. When M^r Drummond first proposed to sell Tin by Commission for her Majesty he represented that the price had then been from 45 to 47 Guilders: The late Lord Treasurer put the price at $44\frac{1}{2}$, & M^r Drummond by that price had the whole trade of Holland. This being compared with the Accounts & considerations above written it seems to me that at $44\frac{1}{2}$ Guilders M^{rs} Moulaneers & sons will have the whole market of Holland at 45 Guilders he may have almost the whole market, at 46 he will lost half the market, at 47 he will sell very little. But in a paper of some late sales of Sir H. Furnase they were from $44\frac{1}{4}$ to 45 which is lower then in the memorial of M^r Drummond.

4. In the Tower the buyer take the Tyn as it comes to hand without culling. In Holland the buyer is allowed to cull. And this makes the Tin of more value & readier sale before sulling then afterward.

By the above written Account the Merchant can have Tynn housed at Amsterdam for 43 Guilders 18st besides 14 styvers charges of returning the money. And this puts the price at 44 Guilders 3 styvers in ready money.

Add for prompt payment, ,lb/>ensurance of the payments, & two months interest, 1 Gilder 4st & the price at Amsterdam will be 45 Guilders 7 styvers. But the Merchant would chuse rather to buy at London then pay freight & averige & to risque it then allow 1 per cent insurance at sea especially in times of peace. For which reasons the 7 styvers may be abated.

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An Account of the costs & charges of procuring Tynn from London & housing it at Amsterdam.

Paid in London per cwt English

First cost per cwt Averdupois	3.	16.	00
Customes	0.	3.	00
Cocquets, Boat hire, Searchers fees, Wharfage &c	0.	0.	06
Commission to English Merchants or Pewterers imployed by forreigners	}	0.	0. 09
Hazzards or losses at sea are uncertain. In times of peace the hazzards are less. They may be valued at	}	0.	0. 09
		$\overline{4.}$	$\overline{0.} \quad \overline{0}$

Paid in Holland per 100^{w^t} Dutch.

Customes about 12 styvers per 100 Dutch weight One third Additional Duty about 4 st . Valuation two per cent. These Duties are apt to meet with some favour in valuing goods below the first cost. Her Majesty paid for the Tynn in Holland Customes 10 st per 100, Additional Duty $3\frac{1}{3}$, valuation $12\frac{1}{2}$. In all	}	Gild	stiv.
		1.	$5\frac{5}{6}$
Coquets & Custome House fees there about 25 or 30 st per parcel	}	0.	$0\frac{1}{2}$
Freight 6, 8, 10 or 12 styvers per block & sometimes nothing. Averidge 3 styvers per Gilder. Freight & Averidge together at a medium about 10 styvers per block or $3\frac{1}{3}$ styvers per 100 ^{w^t}	}	0.	$3\frac{1}{3}$
Boat hire & Lighterage for unlading 2 styvers per block, Porterage & housing two styvers per block. Both together at a medium about $1\frac{1}{3}$ styvers per 100 ^{w^t}	}	0.	$1\frac{1}{3}$
Interest for two months forbearance of payments		0.	9
Allowed for prompt payment at the end of that time.		<u>0.</u>	<u>9</u>
		2.	9

Which 2^G. 9st per 100^{w^t} reduced into English money & weight (reconing 10 Guilders 12st to 20^s & $110\frac{3}{4}$ pounds Averdupois to teh Dutch 100^{w^t}) comes to 4^s 8^d. And this summ added to 4^{li}. 1^s. 0^d makes the whole charge 4^{li} 5^s 8^d per cwt English, or 4^{li} 4^s $7\frac{1}{2}$ ^d per 100 Dutch weight or 44 Guilders 17st per 100 Dutch weight.

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Abated for charges troouble & hazzards in setting.

1 per cent Commission	10
1 per cent Insurance of payments	10
1 per cent prompt payments	10
$\frac{1}{3}$ per cent brokerage	$3\frac{1}{3}$
$\frac{1}{6}$ per cent carriage to the cirt weighhouse & weighing for sale & $\frac{1}{2}$ per cent city Duty at the weighhouse	} $6\frac{2}{3}$
Warehouse room $1\frac{1}{2}$ ^d or	2
	<u>3.</u> <u>6</u>

Which deducted from 4^{li} 5^s 8^d leaves to her Majesty 4^{li} 2^s. 2^d

Returns of money backwards & forwards I recon not because they ballance one another.

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The Account stated by my Lord Treasurer M^r Lowndes & M^r Beranger

First cost	3.	16.	0
Customes in England	0.	3.	0
Freight	0.	0.	3
Insurance	0.	0.	9
Duties in Holland 4 per cent	0.	3.	0
Prompt payment	0.	0.	9
Commission	0.	0.	9
Incident charges	0.	0.	9
Insuring payments	0.	0.	9
Returns of the money	<u>0.</u>	<u>0.</u>	<u>5</u>
	4.	6.	5 = 45 Guilders 11 stivers.

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An Account of the cost & charges of sending Tynn to Amsterdam & selling it there upon Commission.

	$\overline{\text{li}}$	s	d
First cost per cwt Averdupois	3.	16.	0
Customes	0.	3.	0
Cocquets, boat hire, searchers fees, wharfage &c about	0.	0.	6
Ensurance about 1 per cent	0.	0.	9
	$\overline{4.}$	$\overline{0.}$	$\overline{3}$

Which after the rate of $110\frac{3}{4}$ pounds Averdupois to the Dutch 100 weight & 10 Gilders 12 stivers to 20^s sterling, comes to 42 Gilders per 100 Dutch weight.

Total cost & charges paid in London	42.	0
5 Freight (as in M ^r Drummonds Account) 10 styvers per block. Averidge 3 styvers per Gilder or $1\frac{1}{2}$ styver per block. Boat hire & lighterage for unlading 2 styvers per block. Porterage & housing 2 styvers per block. In all $15\frac{1}{2}$ styvers per block, which is about $5\frac{1}{4}$ styvers per 100 Dutch weight	}	0. $5\frac{1}{4}$
1 Paid in Holland customes		0. 12
2	$\frac{1}{3}$ Additional Duty	0. 4
3 Valuation & Premium 2 per cent. the valuation is more apt to be under the first cost then to exceed it, & may amount to 14, 16 or 17 styvers per 100	}	0. $16\frac{1}{2}$

4 Cocquets & Custome house fees about 25 or 30 stivers per parcel	0.	$0\frac{1}{2}$	
Total charge of buying exporting & house	43.	$18\frac{1}{4}$	
By the Rule of false Position let the price be put 45 Gilder per 100 Dutch weight & the charges of selling will be	43.	18	
Carriage to the city weigh-house & weighing for sale	0.	$1\frac{1}{2}$	
City Duties half per cant	0.	$4\frac{1}{2}$	
Prompt payment 1 per cent	0.	9	
Ensurance of the payments 1 per cent	0.	9	
Returns of the money	0.	5	
	$\overline{45.}$	$\overline{7\frac{1}{4}}$	
Commission 1 per cent	0.	9	
Warehouse room	0.	2	
Brokerage	0.	3	
Interest for two months forbearance	0.	6	
	$\overline{46.}$	$\overline{7\frac{1}{4}}$	
Profit by trading	0.	15	
	$\overline{47.}$	$\overline{2\frac{1}{4}}$	

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Observations
