

Holograph drafts of MINT00305 (/catalogue/record/MINT00305), (Mint 19/2/205).

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By the weight & assay of several pieces of forreign coins heretofore made in the mint, Mexico pieces of $\frac{8}{8}$ were (one with another) found worth $4^s 6^d$ a piece, & Sevil pieces of $\frac{8}{8}$ (old plate) were found of the same intrinsic value. And after this rate I valued them in an estimate of the intrinsic value of several foreign coins which I formerly made for the use of the Plantations in the West Indies. See stat. 30 An 6. Annæ R.

Now according to this rate 200000^{li} sterling are worth (888889 pieces of $\frac{8}{8}$ of either Mexico or Sevil: wanting six pence according to the intrinsic value.

Is. Newton

To the Right Honourable the Earl of Oxford & Earl Mortimer Lord High Treasurer of great Britain.

May it please your Lordship

By the weight & assay of forreign coins formerly taken in the Mint, Mexico pieces of $\frac{8}{8}$ one with another are worth $4^s 6^d$ sterling in intrinsic value & Sevil pieces of $\frac{8}{8}$ (old plate) are of the same intrinsic value with those of Mexico. And according to this value eight hundred eighty eight thousand eight hundred & eighty nine pieces of eight of either Mexico or Sevil (old plate) are worth two hundred thousand pounds & six pence sterling.

All which &c

Is. Newton

Exchangers reckon a piece of $\frac{8}{8}$ worth $4^s 3^d \frac{51}{95}$ without distinguishing between the several sorts of pieces of $\frac{8}{8}$. Mexico & Sevil pieces new coined are worth 4. 6. Pillar pieces are worth $4^s 6^d \frac{3}{4}$. Peru pieces are more uncertain in their value Refiners reckon them not worth $4^s 3^d$ a piece one with another.

English Pieces of Eight are more worn & diminished then the english milled money & in this reckoning I have made no allowance for the excess of wearing. Exchan{gers} reckon a piece of eight at a par with $4^s 3^d$

$\frac{51}{95}$ without distinguishing between the several sorts of pieces of eight: for pieces of eight of Peru are coarse & Refiners reckon them scarce worth 4^s 3^d.

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To the Right Honourable the Earl of Oxford & Earl Mortimer Lord High Treasurer of great Britain.

May it please your Lordship

By the weight & assay of forreign coins formerly taken in the Mint, Mexico pieces of eight, one with another, are worth 4^s 6^d sterling in intrinsic value, & Sevil pieces of eight (old plate) are of the same intrinsic value with those of Mexico. And according to this value, eight hundred eighty eight thousand eight hundred & eighty nine pieces of eight of either Mexico or Sevil (old plate) are worth two hundred thousand pounds & six pence sterling.

All which &c

[1]
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Is. Newton.

[2]
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The value of Mexico & Sevil Dollars.

[1] Mint Office.
Iune 8th 1711.

[2] Pieces of $\frac{8}{8}$ are more worn then the English milled money, & I have made no allowance for the difference of wearing.
