#### Presentation given at the Katoomba XV Meeting entitled

# Integrated Solutions: Water, Biodiversity and Terrestrial Carbon in West Africa

October 6-10, 2009 Accra, Ghana

Hosted by:

The Katoomba Group, Forest Trends, and the Nature Conservation Research Center



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# TERRESTRIAL CARBON: LESSONS FROM THE FPAN AFRICA PROJECT

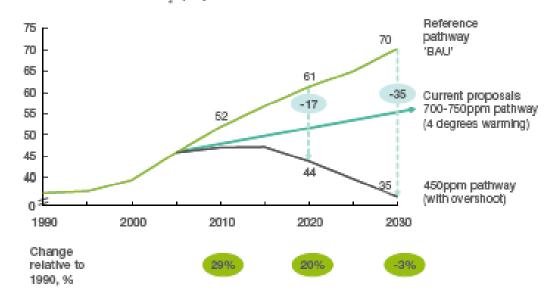
Bernard Mercer Accra October 2009 "Today is arguably the first day of the most important year in human history"

Tom Burke, New Years Day Letter, 1.1.2009

#### Where we are now

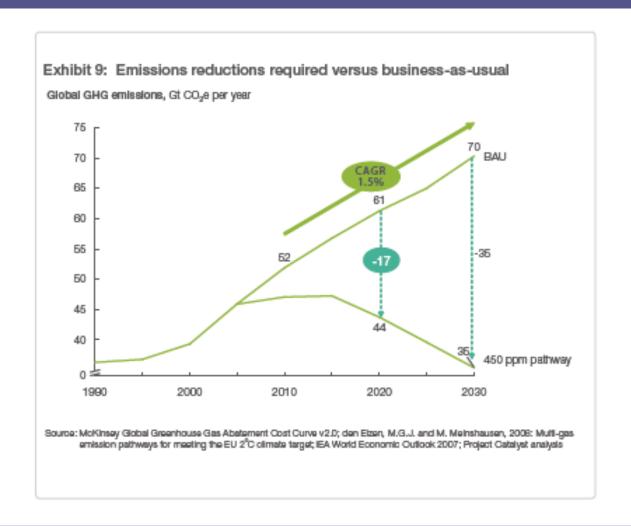
Exhibit 2: Current proposals put us on a 700-750 ppm path and 4 degree future

Global GHG emissions, Gt CO,e per year

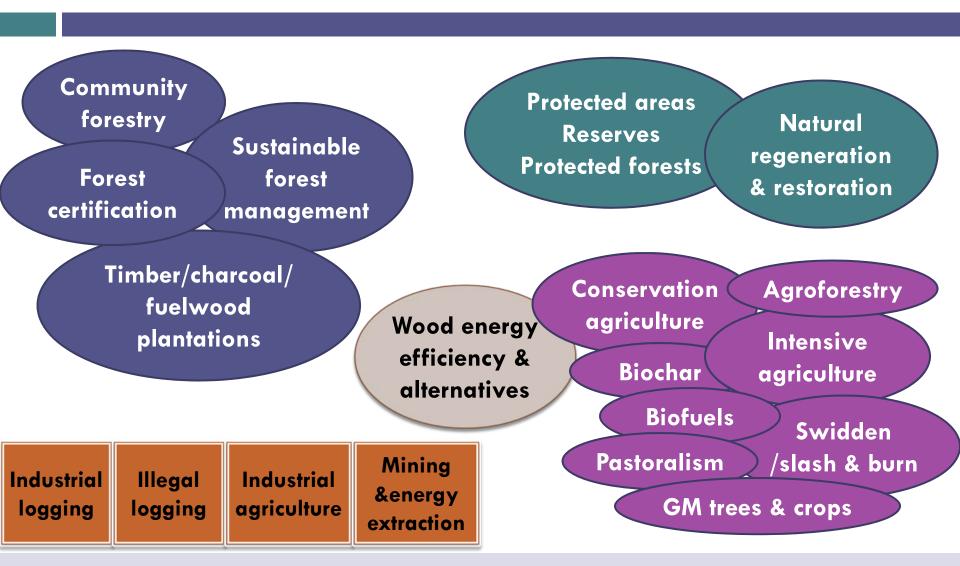


Source: McKinsey Global GHG Abatement Cost Curve v2.0; Houghton; IEA; US EPA; den Elben, van Vuuren; Project Catalyst analysis

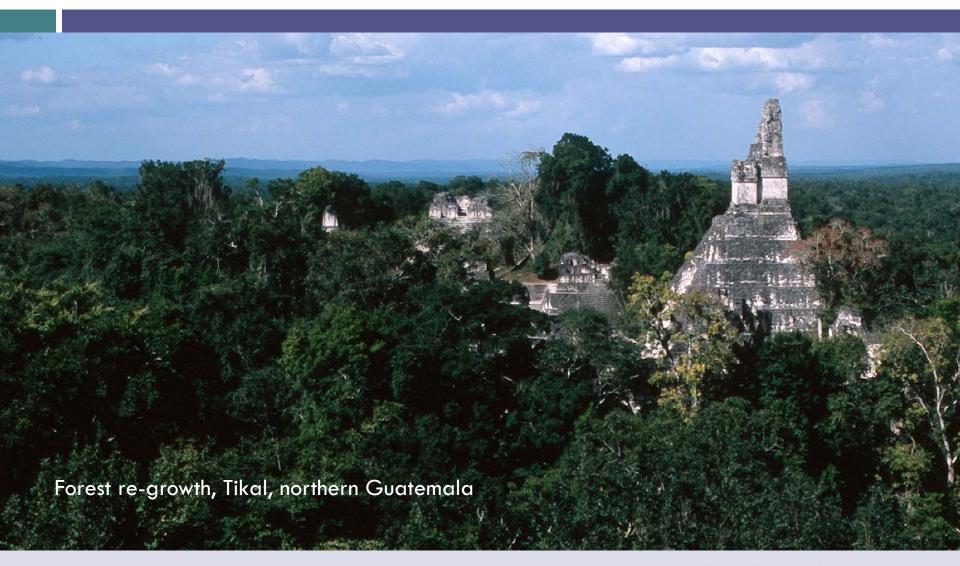
### 47% from forests/agriculture by 2020



#### Do we have any idea how to do this?



## Hope: forests as CO<sub>2</sub> vacuum cleaners



#### Despair: "we cannot act unless..."

- Ensure market rate IRR for investors
- Solve leakage, permanence, additionality
- Carbon markets versus multilateral/bilateral funds
- > Historical, current and future responsibilities
- > Pay full opportunity costs to forest peoples
- End forest impact of OECD consumption
- Eradicate rural poverty in the tropics
- Ensure equitable land tenure and rights

#### Guidance for donors and funders

- Fund research to measure under-estimates of TC stocks, emissions, sequestration
- Insist that recipients measure TC impact (and fund the costs of them doing this)
- Focus on carbon effectiveness costs and co-benefits are collateral considerations
- Don't accept received wisdom at face value practice is often very different from theory
- Distinguish between direct and indirect impacts
- Fund startups as well as established NGOs/businesses
- > Fund the human capital deficit in developing nations

#### FPAN's activity and goals

- Events and meetings that foster informed debate and dialogue between key players
- Connecting and supporting donors
- Research to identify effective interventions and organisations
  - First report due late 2009, on priorities for donors and funders seeking to protect and enhance forests and TC in tropical Africa
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