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Forests, Climate and Carbon = UNFCCC REDD?

Mariano C Cenamo

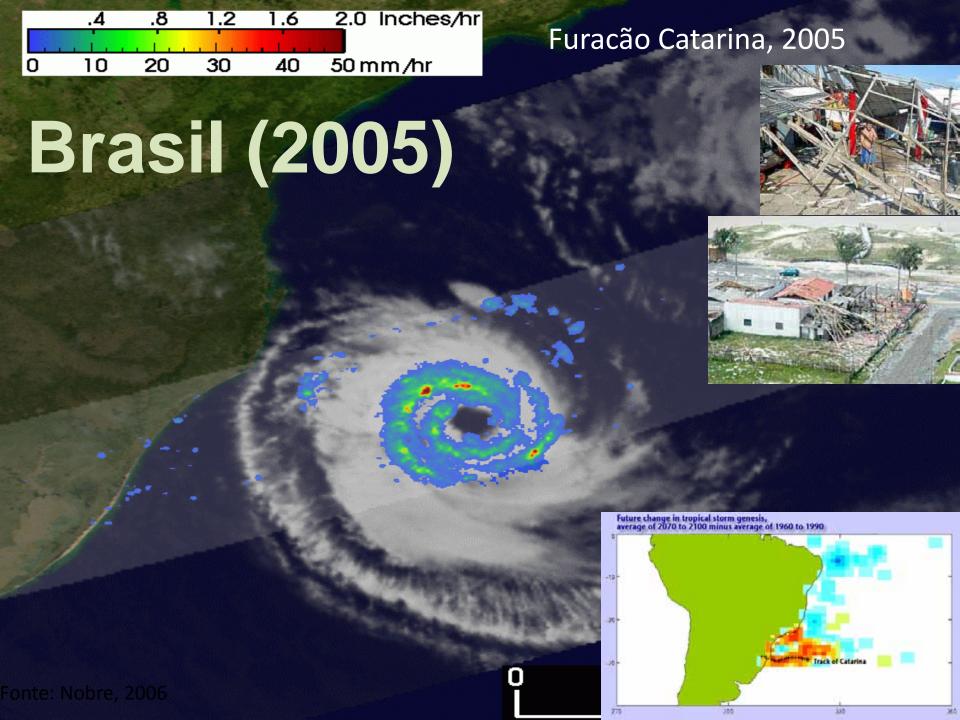
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Katoomba Meeting West Africa 6-7 October 2009 - Accra, Ghana





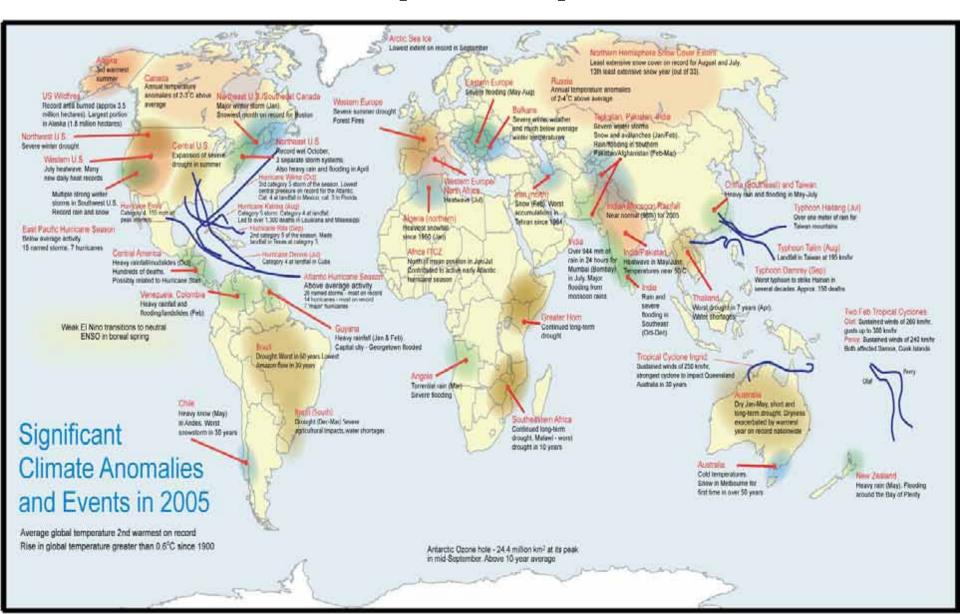








Worldwide (2005)





New Orleans (2005) he Water leas Katrina

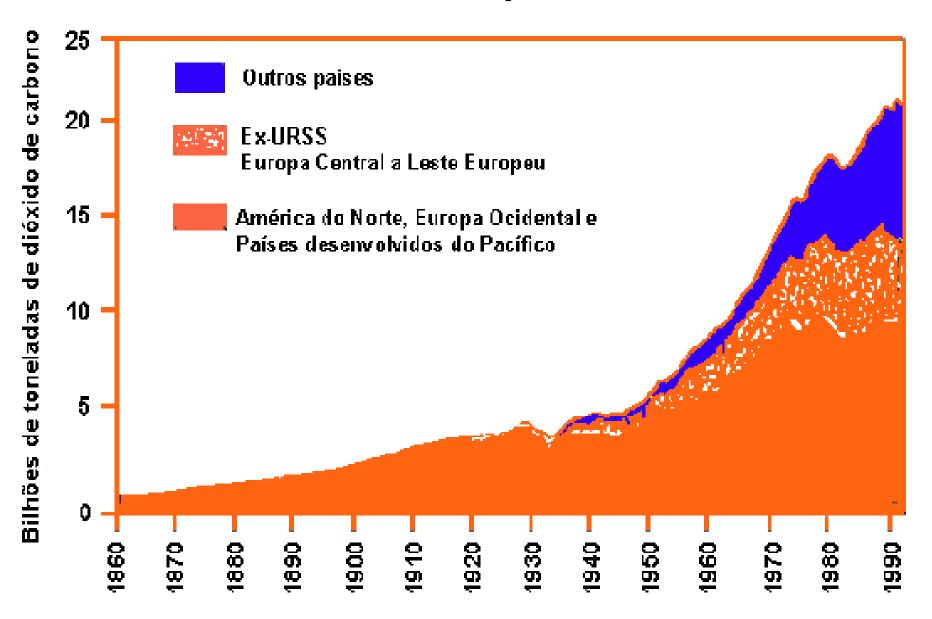




Kenya (2009)

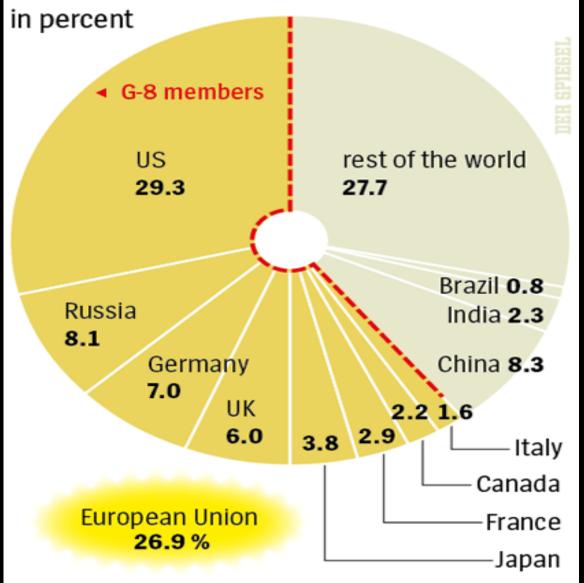


4 Fundamental Principles about REDD+



The Biggest Offenders

Share of total CO2 emissions from energy consumption since 1850*



^{* 2005} figures; Source: World Resources Institute

South – South Cooperation



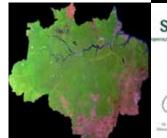
South – South Cooperation



Need for action!

UNFCCC:

- 2005: forests included in the la agenda
- 2008 (3 anos) Bali Roadmap
- 2009: SBSTA +LCA/AWG; technical workshops?
- Post 2012: ???
- Voluntary/demonstrative initiatives
 - FCPF, BioCF, Norwegian Fund, Forum on Readiness for REDD, UN REDD, CCX, Governors Forum, others...
- Readiness: how to link and move forward?





Key challenges for REDD policy and implementation

- 1. Funding: Market x Non Market
- 2. Baselines and Additionality
- 3. Scale: National x Sub-national

4. Methodological questions... there are many good examples and solutions!







PROBLEM: US\$ 15 - 27 Billion/year)

Non Market (Fund) Approches:

- Annex I contributions to a REDD fund under UNFCC, GEF, Overseas Development Agencies (ODAs), others
- Works? Long-term?

Market Approaches

- Fungibility with CDM, new REDD mechanism, link to Annex I targets, voluntary markets, etc
- **➢** Works?
 - Carbon Market ~ U\$120 Billion in 2008
 - FCPF: U\$ 300 M + BioCF
 - US Climate Bill(s): U\$???
 - Australian Scheme (CPRS): U\$???
 - Others OTC: Juma, Aceh, etc.







Pros/cons

National level

- > Easier to deal with leakage at "national level"
- Can represent a hard implementation problem in low governance countries (bureacracy, corruption, etc.)
- Less atractive to market mechanisms and private sector

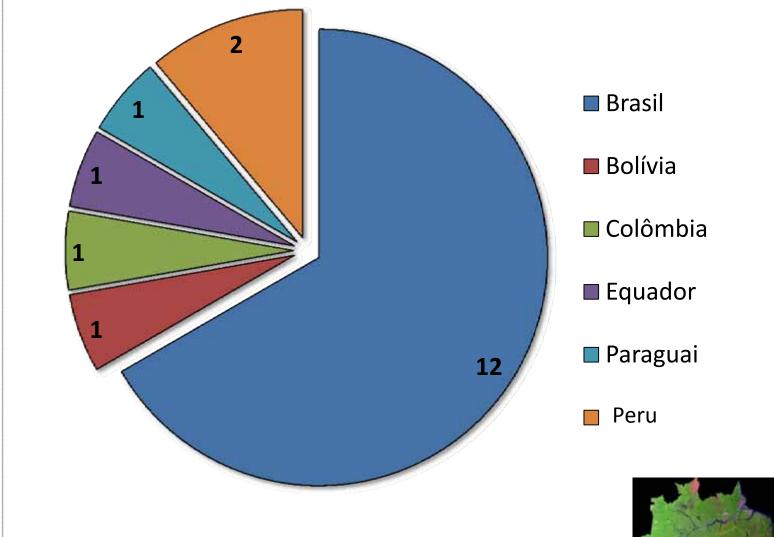
Sub-national level (regional, projects etc.)

- Must approach leakage consistently
- ➤ More interest from the private sector
- Early implementation and boosts technology and methodological improvement





Iniciativas Piloto en la Amazonia/América Latina







Fonte: Idesam/TNC, Julho de 2009

More than just carbon...



