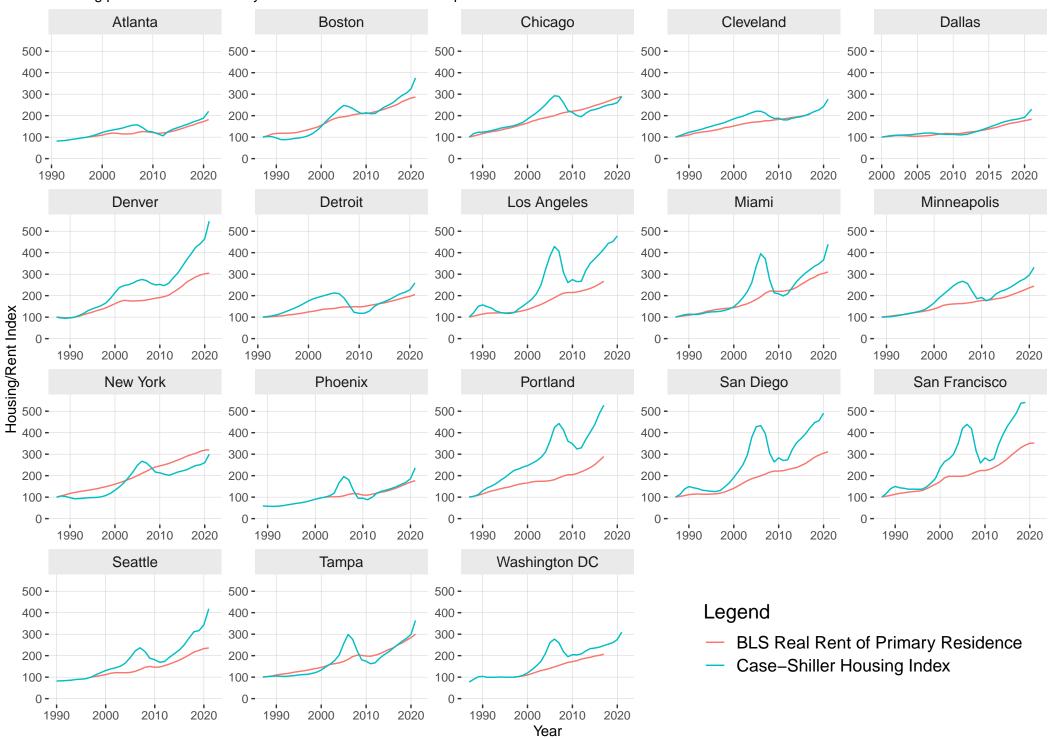
## Heterogeneous Growth in Housing and Rent Prices by City

Housing price increases in many western cities continue to outpace increases in real rent.



Index = 100 in the first year of data for both cities. Data From FRED. Rent for U.S. City Average. Housing Index for all of the US.