

|| PROJECT GLACIER - CONFIDENTIAL ||

|| BLACK ICE APT - Broker Investigation ||

CASE ID: BLACK-ICE-2025-047

CLASSIFICATION: TOP SECRET

ANALYST: Alex Mercer (BX-2847)

DATE: October 28, 2025

EXECUTIVE SUMMARY

BLACK ICE APT has been active for 14 months, targeting Dutch fintech and tech companies in the Amsterdam region. The operation is sophisticated but shows patterns indicating a single operator or small team.

KEY FINDING: The broker operates under the alias "VERAX DEDICATUS"

BROKER PROFILE: VERAX DEDICATUS

Alias Origin:

- "Verax" = Latin for "truthful, speaking truth"
- "Dedicatus" = Latin for "dedicated, devoted"
- Combined: "Dedicated to Truth" (ironic for a data broker)

Known Online Presence:

- LinkedIn: Active professional profile
- Twitter/X: @VeraxDedicatus (active)
- Reddit: u/VeraxDedicatus (crypto/privacy communities)
- GitHub: VeraxDedicatus (OSINT tools, encryption scripts)
- Possible Telegram/Signal presence (unconfirmed)

Communication Style:

- Formal, educated writing
- Uses specific phrases: "Moreover," "Subsequently," "Therefore"
- Native-level English with Dutch linguistic influences
- Professional tone in all public communications

Technical Profile:

- Advanced OSINT techniques
- Cryptocurrency expertise (Bitcoin, Monero)
- Strong OpSec awareness (VPN, Tor, encryption)
- Programming skills (Python, Bash)
- Blockchain forensics knowledge

Geographic Indicators:

- Activity timezone: UTC+1 (Amsterdam/CET)
- Peak hours: 09:00-17:00 weekdays (suspicious - office hours?)
- Location mentions: Amsterdam, Science Park, Flevopark
- Photo metadata: Amsterdam-Oost area

ASSESSMENT: Subject is likely Amsterdam-based

INVESTIGATION LEADS

LEAD 1: LinkedIn Profile Analysis

Target: "Verax Dedicatus" LinkedIn profile

Action: OSINT analysis of connections, posts, photos

Status: IN PROGRESS

Photo analysis shows:

- Multiple posts with Amsterdam locations
- One post contains coffee shop photo - Amsterdam-Oost
- EXIF data may be present - PRIORITY: Extract metadata
- Possible connection overlaps with known entities

LEAD 2: Social Media Cross-Reference

Platforms: Twitter, Reddit, GitHub, Instagram

Action: Pattern analysis, writing style comparison

Status: ACTIVE

Initial findings:

- Consistent posting schedule (weekday mornings)
- Technical discussions indicate cybersecurity background
- Cryptocurrency transaction mentions
- References to Amsterdam tech scene

LEAD 3: Broker Meeting Schedule

Intelligence indicates upcoming broker meeting.

Location: UNCONFIRMED - possibly Amsterdam area

Method: Contact established via LinkedIn messaging

Timeline: Within next 7-14 days

⚠ CRITICAL: Broker is aware of investigation heat

Exercise extreme caution

EMERGENCY PROTOCOLS

If primary investigator (Alex Mercer) is compromised:

Emergency Contact: Signal +31 6 [REDACTED]

Codeword: GLACIER

Authentication: Employee ID BX-2847

Backup evidence location: Flevopark dead drop

GPS: 52.3543, 4.9392

Access code: MERCER2024

NEXT STEPS

1. Complete OSINT profile of VERAX DEDICATUS
2. Extract and analyze photo metadata
3. Cross-reference with VRYAN employee database
4. Identify real-world identity
5. Gather evidence for prosecution
6. Coordinate with law enforcement

PRIORITY: Time-sensitive. Broker may relocate operation