

Table 2: PTI, MTI, GETI and welfare effects of typical gravity variables

members:	coeff	PTI	MTI		GETI		Welfare	
	yes	yes	yes	no	yes	no	yes	no
RTA/FTA (all)	.28	1.323	1.052	.89	1.401	.802	1	1
IPEF	1.2361	3.442	.654	.468	3.186	.973	1	1.006
Common language	.33	1.391	1.028	.896	1.503	1.061	1	1.013
Colonial link	.84	2.316	1.001	1	1.001	1	1	1
Border Effect	1.55	4.711	10.092	2.049	1.287	.484	.954	.

Notes: The MTI, GETI and Welfare are the median values of the real / counterfactual trade ratio for countries relevant in the experiment.