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20 September 2013

This letter accompanies a proposal by The Enterprise Data Management Council, Inc. (the “Organization”) that OMG undertakes a Request for Comments (RFC) process regarding Financial Industry Business Ontology – Foundations (the “Submission”).

We believe this submission will be a vital contribution to the activities of the Finance Domain Task Force. The provision of a series of financial industry domain ontologies, of which this is the first, will contribute to transparency in the global financial system, aid industry firms in providing a cost-effective means for integrating disparate technical systems and message formats, and aid in regulatory reporting. In addition, the use of the Web Ontology Language in this specification opens the way to new semantic technology-enabled applications in the financial domain, particularly in risk management and for regulatory analysis of industry data. In the work of the FDTF itself, this work will be a significant point of reference for the Financial Industry Regulatory Ontology and other initiatives of the Task Force as well as related initiatives such as the SMART Data Coalition.

We understand that this RFC process will be governed by the OMG Policy Statement on Intellectual Property Rights available at <http://doc.omg.org/ipr>.

We confirm that neither OMG nor any OMG Member is liable for errors in any OMG Specification or for damages of any kind incurred by any person using such Specification.

All OMG Specifications are “Restricted Rights” material under U.S. government regulations.

We are not aware of any patents containing Essential Claims which we believe will be infringed if the Submission is included in the OMG Formal Specification and implemented.

The IPR Mode under which the Adoption Process for this Submission and future revisions thereto will operate shall be the “Non-Assert” Mode as defined in Section 4.1 (C) of the OMG Policy Statement ipr/2012-09-02 as referenced above and Appendix A thereto.

If we have any copyright interest in the Submission, we hereby: (i) grant OMG a perpetual, nonexclusive, royalty-free, paid up, worldwide license to copy and distribute the Submission and to modify the Submission and distribute copies of the modified version in connection with the development and dissemination of OMG Specifications, and to allow other persons to do so; and (ii) agree that no person shall be deemed to have infringed our copyright interest in the Submission by using OMG Specifications or conforming any computer software to OMG Specifications.

Michael G Bennett will represent the Organization at the OMG regarding this Submission, and may be contacted by email as mbennett@edmcouncil.org.

The signatory below is an officer of the Organization and has the approval and authority to make this commitment on behalf of the Organization.

A handwritten signature in dark ink, appearing to read 'm a b' followed by a stylized flourish.

pp. Ira M Atkin

Managing Director

The Enterprise Data Management Council, Inc.