

Loan Agreement

This Agreement made this 11 day of Jul 2022 between MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED, a Company incorporated and registered under the companies Act, 1956 and having its Registered office at Gateway Building, Appollo Bunder, Mumbai 400 001, Website: www.mahindrafinance.com CIN - L65921MH1991PLC059642 (hereinafter called "the Lender") of the First Part AND

M Shrikh Benua Wd No 15 126 1st Handa
school Branch po Rajendra Nagar Dehnanpur
Chhattisgarh - 494776

(Name and address of Borrower, Co-Borrower, hereinafter jointly (if the context so admits) called the "Borrower" of the Second Part AND

Mr. Sushpa Biswas Wd No 12 Handa School para
Branch 1201 Dehnanpur Chhattisgarh - 494776

(Name and address of Guarantor) hereinafter called the "Guarantor" of the Third Part. (The expression "The Lender" shall where the context so admits mean and include its successors and assigns and the expression "Borrower" (s) and the "Guarantor" (herein after collectively called as 'Borrower'(s) depending on whether an individual, firm or company shall, where the context so admits, mean its/his/her heirs, executors and administrators, Legal heirs, assigns and successors in interest).


Whereas the Borrower has approached the Lender, seeking financial assistance for the purchase of the product(s) & accessories, more so fully described in Schedule 2 to this Loan Agreement, along with all relevant documents required for processing the Loan as stipulated by the Lender.

WHEREAS the Lender having considered the request of the borrower(s) have agreed to grant the Loan to the Borrower(s) on the following Terms and conditions:

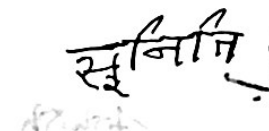
NOW IT IS AGREED BY AND BETWEEN THE PARTIES HERETO AS FOLLOWS:

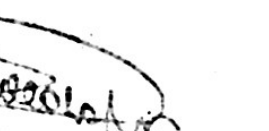
- 1) The Lender agrees to lend and the Borrower (s) agree to borrow from the Lender on the terms and conditions contained herein, and also mentioned in Schedule 2 (which forms part of this agreement) a sum of Rs. 20,000 being the Loan Amount (as mentioned in Schedule 1) for the purchase of the Product & accessories more so fully described in Schedule II, of this Loan Agreement.
- 2) The Borrower agrees that so long as the Loan remains, the Borrower (s) shall;
 - a) Repay the Loan Amount along with the interest in Periodical Installments (PI) on the fixed due dates as specified in schedule 1 of the Loan Agreement.
 - b) Pay additional interest at the rate not exceeding 3% per month, on the amount which are due, in the event of the amount not being paid on the said due dates, and the same will be calculated from the date of default on the amount of default, till the date of the payment.
 - c) Not withhold any payments that are due to the Lender, even on account of any error in the computation of the installment amount or in the computation of the additional interest and agrees that the obligation to pay the installment is absolute and unconditional.

For Mahindra & Mahindra Financial Services Ltd.


 Authorized Signatory
 (Lender)


 (Borrower)


 (Co-Borrower)


 (Guarantor)