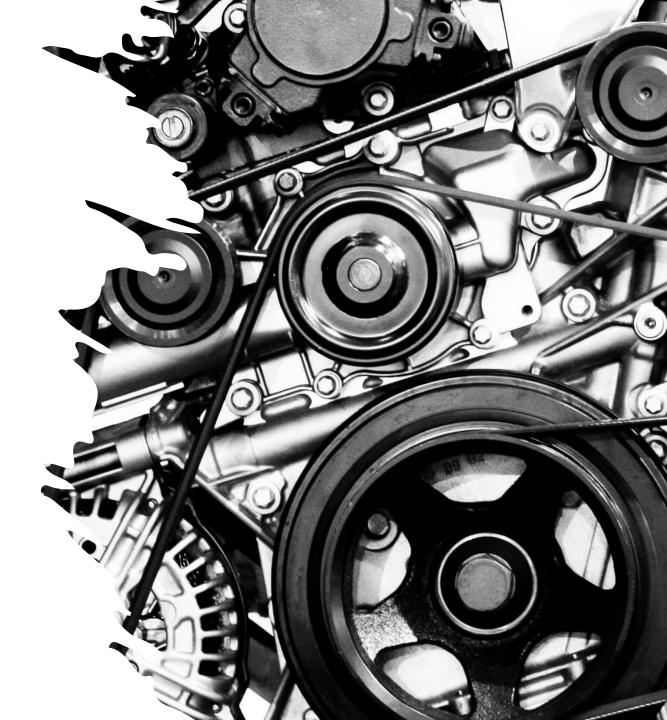
IMPACT OF CAR FEATURES



PROJECT DESCRIPTION

Objective:

This project aims to find how a car manufacturer can optimize pricing and product development decisions to maximize profitability while meeting consumer demand.

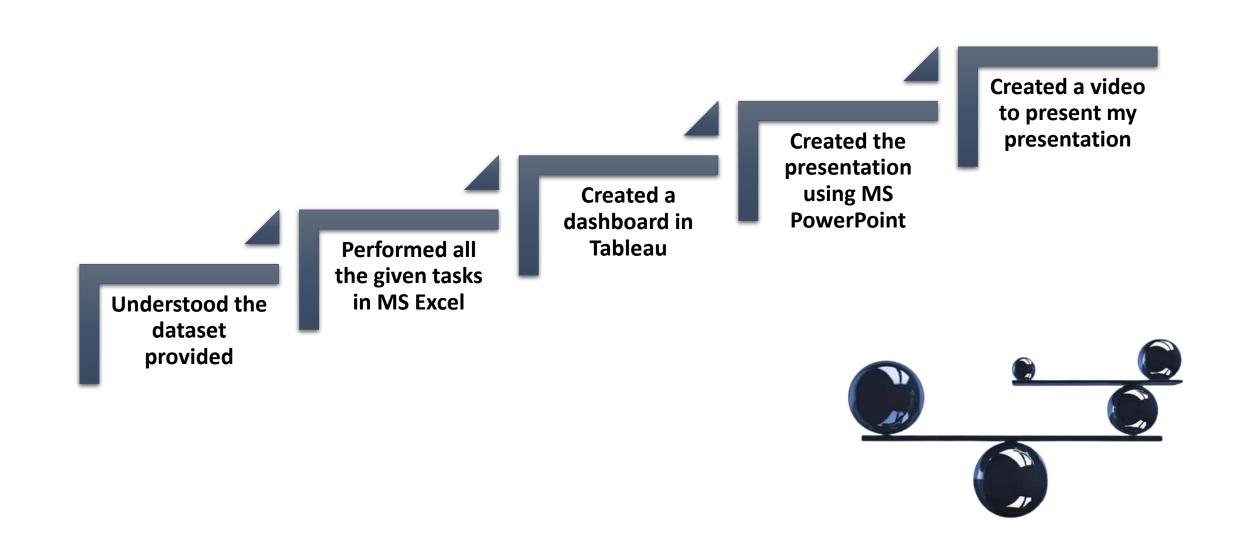
Dataset provided:

Rows - 11915

Columns - 16



APPROACH



TECH-STACK USED





MS Excel (Microsoft 365 version):

Used to analyze the dataset provided to me.





Tableau:

Used to create the dashboard.





MS PowerPoint (Microsoft 365 version):

Used to create the presentation.

TASKS TO PERFORM IN EXCEL



How does the popularity of a car model vary across different market categories?



What is the relationship between a car's engine power and its price?



Which car features are most important in determining a car's price?



How does the average price of a car vary across different manufacturers?



What is the relationship between fuel efficiency and the number of cylinders in a car's engine?

TASKS TO PERFORM TO CREATE A DASHBOARD

How does the distribution of car prices vary by brand and body style?



Which car brands have the highest and lowest average MSRPs, and how does this vary by body style?



How do the different feature such as transmission type affect the MSRP, and how does this vary by body style?



How does the fuel efficiency of cars vary across different body styles and model years?



How does the car's horsepower, MPG, and price vary across different Brands?





How does the popularity of a car model vary across different market categories?

STEPS TO PERFORM

- I created a pivot table with 3 columns.
- Then by using the Power Pivot, I separated all the market categories.
- After that, I created a combo chart that visualizes the relationship between market category and popularity.

INSIGHTS

• Diesel cars have the highest popularity but have the lowest manufacture.

Row Labels	→ Average of Popularity	Count of Make
Flex Fuel,Diesel	5657.00	16
Hatchback,Flex Fuel	5657.00	7
Crossover, Flex Fuel, Performance	5657.00	6
Crossover,Luxury,Performance,Hybrid	3916.00	2
Crossover, Factory Tuner, Luxury, Performance	2607.40	5
Crossover, Performance	2585.96	69
Crossover,Hybrid	2563.38	42
Luxury,Performance,Hybrid	2333.18	11
Diesel,Luxury	2275.00	51
Flex Fuel	2217.30	872
Hatchback,Factory Tuner,Performance	2159.05	22
Crossover,Luxury,Diesel	2149.41	34

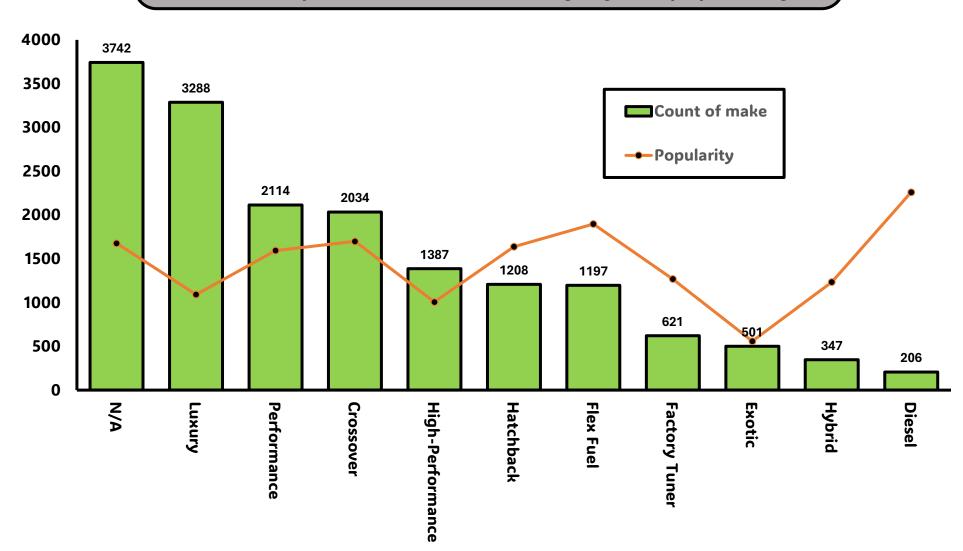
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Crossover, Exotic, Luxury, Performance	238.00	1
Exotic, Luxury, Performance	217.03	36
Crossover, Factory Tuner, Performance	210.00	4
Exotic,Luxury,High-Performance,Hybrid	204.00	1
Crossover, Hatchback, Luxury	204.00	7
Performance,Hybrid	155.00	1
Flex Fuel,Performance,Hybrid	155.00	2
Flex Fuel,Hybrid	155.00	2
Exotic,Luxury	112.67	12

72 rows & 3 columns

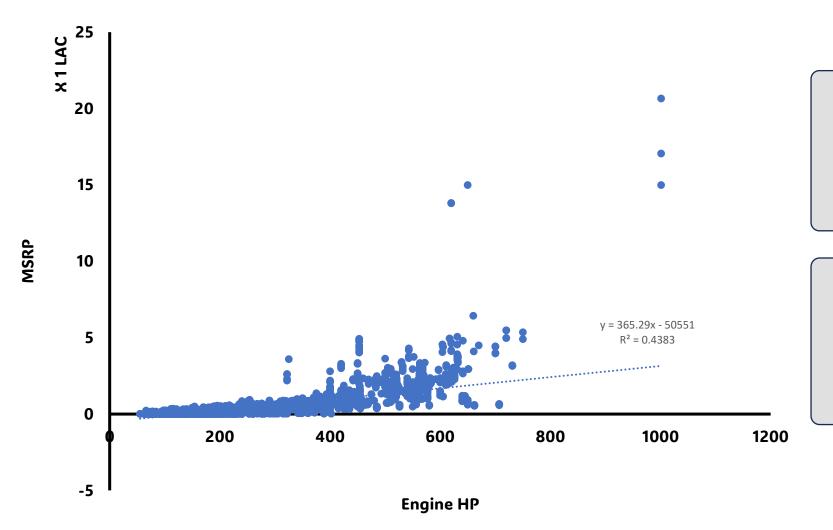
Relationship between market category and popularity.





What is the relationship between a car's engine power and its price?

Relationship between car's price and power of engine



STEPS TO PERFORM

 I have created a scatter plot to show the relationship between the car's price and the power of the engine.

INSIGHTS

• When the power of the engine increases the price of the car also increases.



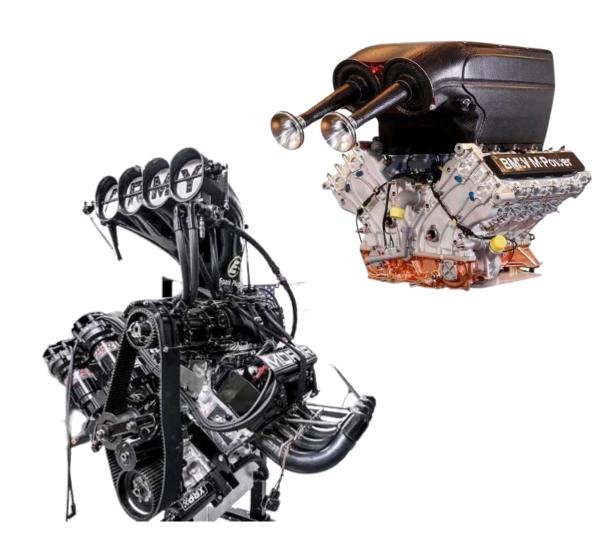
Which car features are most important in determining a car's price?

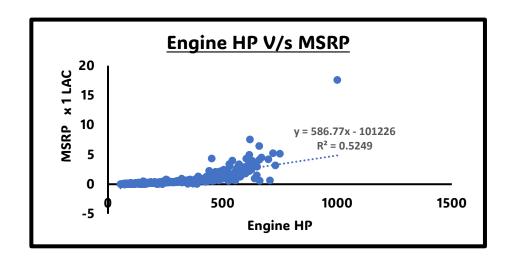
STEPS TO PERFORM

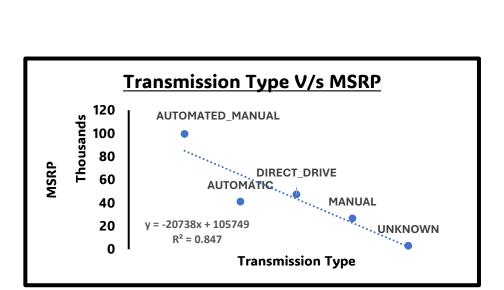
- I have created 10 pivot tables to show the relationship with each feature.
- And created 10 scatter plots to demonstrate each feature's relationship with the price.
- After that I created a bar graph to show which feature has a strong relationship with the price.

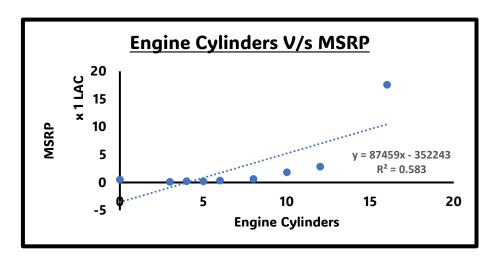
INSIGHTS

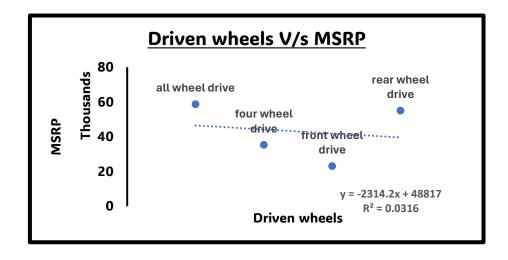
 Transmission type, number of cylinders, and power of the engine are strongly responsible for the price of the car.

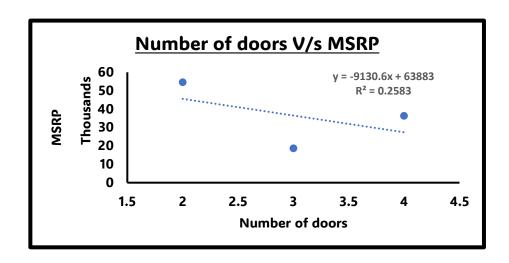


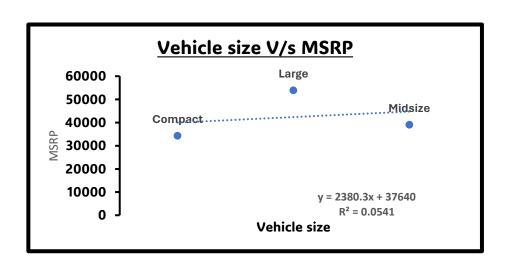


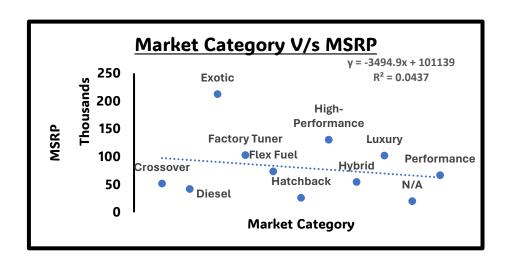


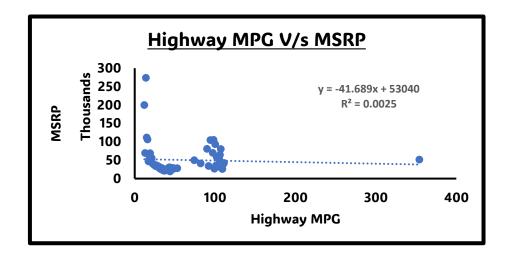


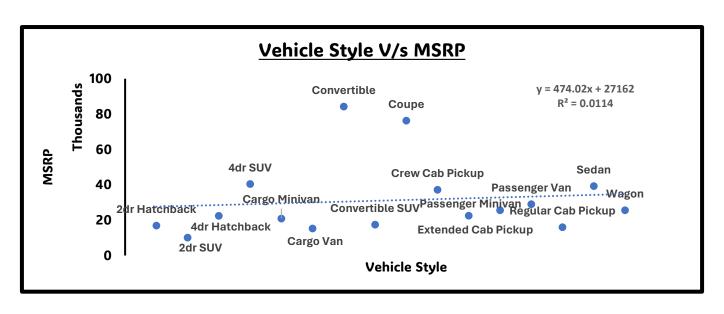


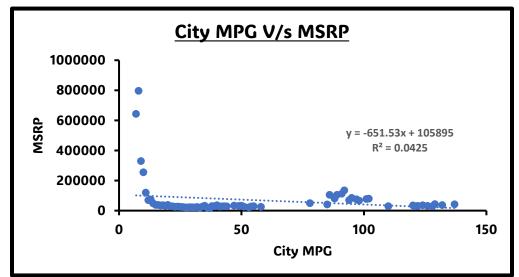






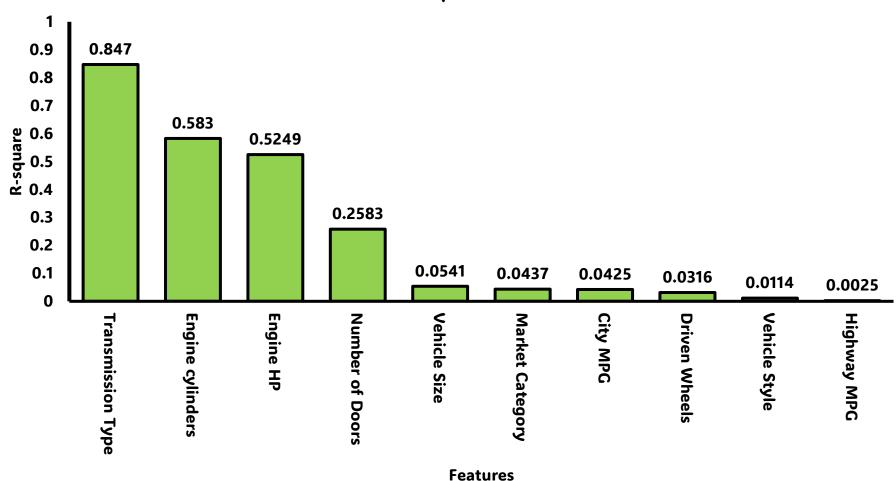






Relationship of different features of car with the price of car

Relationship with MSRP





How does the average price of a car vary across different manufacturers?

STEPS TO PERFORM

- I have a pivot table that shows the manufacturer's name with their respective average price of the car.
- After that I created a bar chart to visualize the pivot table.

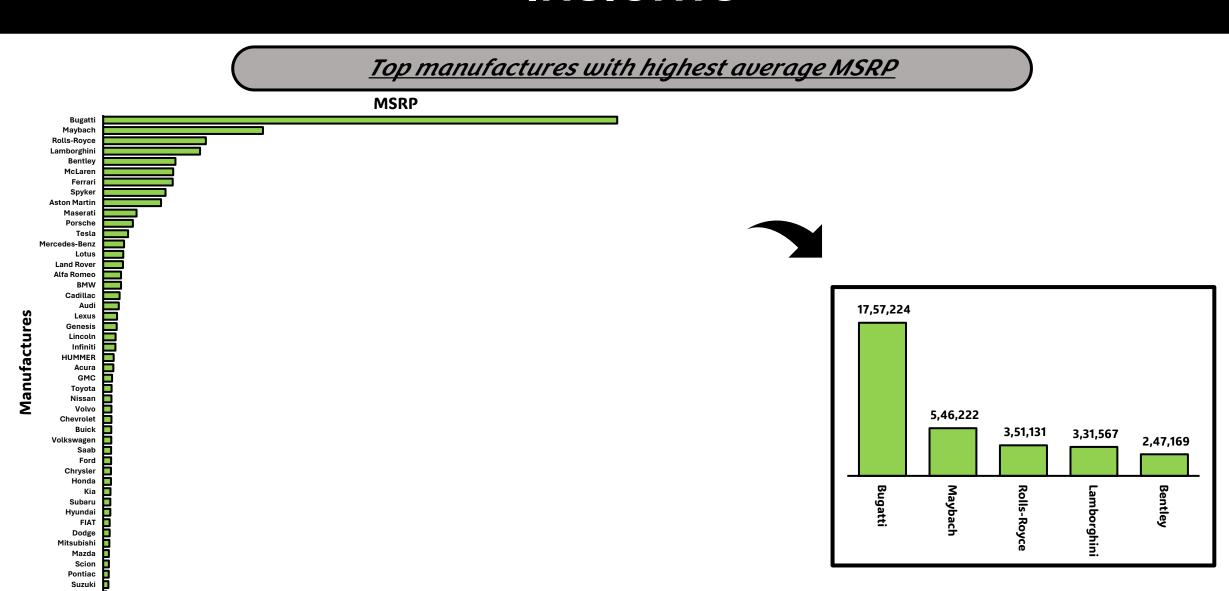
INSIGHTS

 Bugatti, Maybach, Rolls-Royce, Lamborghini, and Bentley are the top manufacturers whose car average prices are the highest.

Row Labels 🚽	Average of MSRP
Bugatti	1757224
Maybach	546222
Rolls-Royce	351131
Lamborghini	331567
Bentley	247169
McLaren	239805
Ferrari	238219
Spyker	213323
Aston Martin	197910
Maserati	114208
Porsche	101622
Tesla	85256
Mercedes-Benz	71476
Lotus	69188

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Mazda 20	
	L241
0.1	0039
Scion 19	9933
Pontiac 19	9322
Suzuki 17	7907
Oldsmobile 11	1543
Plymouth 3	3123





Subaru Hyundai FIAT Dodge Mazda Scion **Pontiac** Suzuki Oldsmobile Plymouth



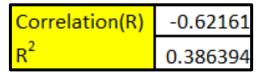
What is the relationship between fuel efficiency and the number of cylinders in a car's engine?

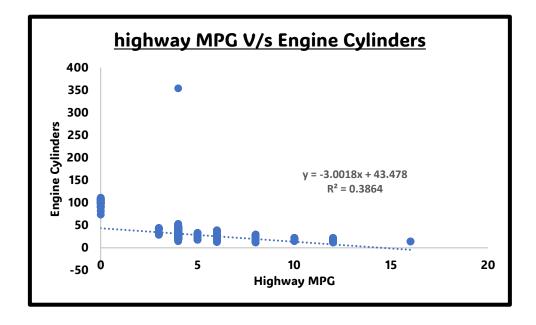
STEPS TO PERFORM

• I have created a scatter plot for the number of cylinders in the y-axis and highway MPG in the x-axis to determine the relation between them.

INSIGHTS

 There is a strong negative correlation between the number of cylinders and highway MPG which means as the number of cylinders increases highway MPG decreases.





DASHBOARD

DASHBOARD

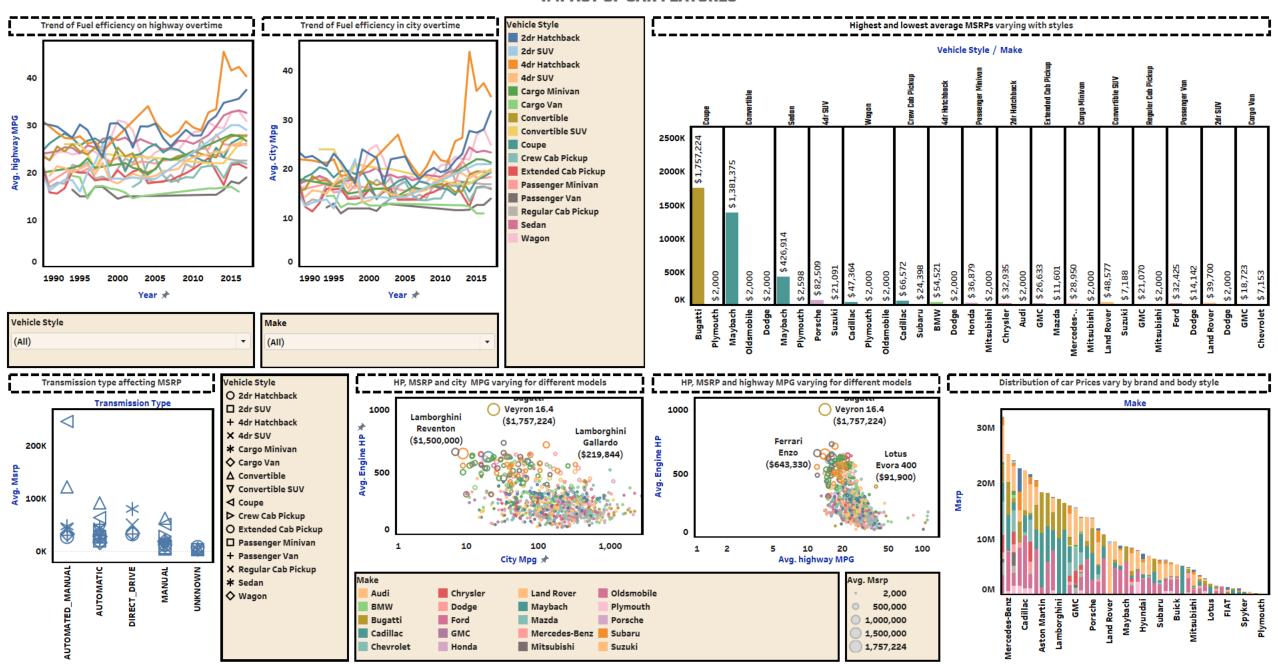
The dashboard contains –

- 2-line graphs that shows the trend of fuel efficiency on highway and city.
- 1 clustered column chart that shows the highest and lowest average MSRP that varies with vehicle style
- 1 stacked chart that shows the distribution of car prices that vary by brand and body style
- 2 bubble charts that shows engine HP, MSRP, and city MPG or highway MPG varying for different models
- 1 column chart that shows transmission type affecting average MSRP

- Vehicle style 4dr Hatchback's fuel efficiency has gradually increased over time.
- Bugatti has the highest average MSRP in the vehicle style coupe.
- Automated manual cars with vehicle-style coupes and convertibles have the highest average MSRP.
- Buggati Veyron 16.4 has the highest average engine HP with the highest price and the efficiency of the car is greater in the city as compared to the highway.
- Chevrolet boasts the highest cumulative MSRP among all car brands.



IMPACT OF CAR FEATURES



RESULT

In order to maximize profitability while meeting consumer demand, a car manufacturer should focus on optimizing pricing and product development decisions based on several key insights:

- 1. Fuel Efficiency Trends: Recognize the gradual increase in fuel efficiency for 4-door hatchbacks over time and consider incorporating these improvements into product development to align with consumer preferences for more fuel-efficient vehicles.
- 2. **High-End Coupe Strategy**: Acknowledge Bugatti's high average MSRP in the coupe vehicle style and explore opportunities to introduce premium coupe models to cater to luxury car enthusiasts.
- **3. Automated Manual Focus**: Capitalize on the strong market demand for automated manual cars in coupe and convertible styles by offering innovative features and designs to justify higher average MSRPs.
- **4. Performance and Efficiency**: Emulate the success of the Bugatti Veyron 16.4 by combining high engine horsepower with efficient city driving capabilities, potentially introducing more models with similar attributes.
- **5. Brand Value**: Leverage Chevrolet's position as the brand with the highest cumulative MSRP to enhance brand value and potentially justify premium pricing for certain models.

RESULT

- **6. Cylinder Efficiency**: Consider the strong negative correlation between the number of cylinders and highway MPG when designing engines, aiming for more efficient configurations.
- 7. Luxury Manufacturer Insights: Analyze top manufacturers like Bugatti, Maybach, Rolls-Royce, Lamborghini, and Bentley to identify pricing strategies and luxury features that resonate with consumers.
- **8. Factors Affecting Price**: Understand that transmission type, number of cylinders, and engine power significantly impact car prices; optimize these factors in product development to align with target pricing.
- **9. Engine Power**: Recognize the direct relationship between engine power and car price, potentially offering a range of power options to cater to various consumer segments.
- **10. Diesel Market Opportunity**: Explore the potential of diesel cars, given their popularity among consumers despite lower manufacturing numbers, and consider offering innovative diesel models to tap into this market.

By incorporating these insights into pricing and product development decisions, a car manufacturer can position itself to meet consumer demands, drive profitability, and maintain a competitive edge in the dynamic automotive market

THANKYOU

Tableau Link: click here

Excel Link: click here