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- Alligation: It is the rule which enables us to find the ratio in which two or more ingredients at given prices must be mixed to produce a mixture of a desired price. (mixing / linking)
- **Mean Price**: The cost price of a unit quantity of mixture is called the mean price.
- **Dearer**: The more expensive ingredient
- Note:

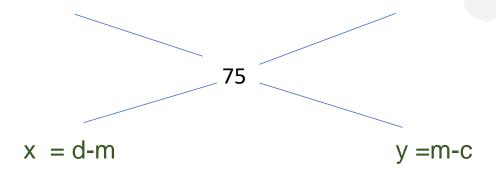
Always maintain the order in which problem is given else answer gets changed



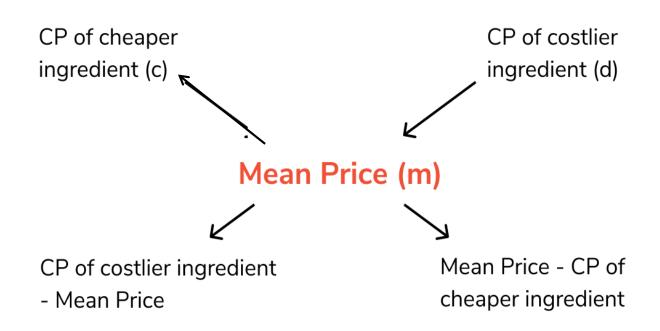
Type 1 oranges at Rs.60 per kg and Type 2 oranges at Rs.120 per kg and when mixed cost is Rs.75 per kg. Find the ratio in which Type 1 and Type 2 oranges are mixed.

Soln:

Type 1 Type 2 120



$$\frac{x}{y} = \frac{d-m}{m-c} = \frac{120-75}{75-60} = \frac{45}{15} = \frac{3}{1} = 3:1$$



 $\frac{\text{Quantity of cheaper ingredient}}{\text{Quantity of costlier ingredient}} = \frac{d - m}{m - c}$



Mean

```
= (C.P. of Higher) - (Mean Price)
Quantity of Lower
Quantity of Higher
                         (Mean Price) – (C.P. of Lower)
                                   CPh - CPm
            <u>Q</u>|
            Qh
                                   CPm - CPI
                                   (CPh-CPm): (CPm-CPI)
(Qty Low) : (Qty High)
                 Low
                                                           High
                 Rate
                                                            Rate
                                     Mean Rate
                 High-
                                                           Mean-
```



Low

Q. CP of rice A is Rs. 15/kg and CP of rice B is Rs.20/kg. If both A and B are mixed in the ratio 2:3. Then find the price per kg of the mixed rice.

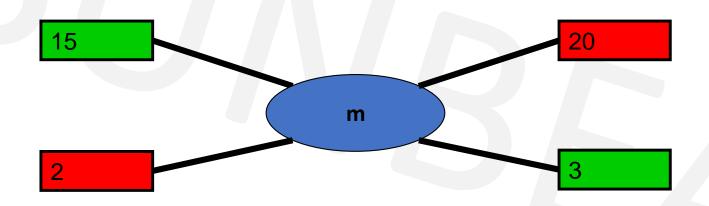
A. Rs. 28

B. Rs. 17

C. Rs. 18

D. Rs. 48

Soln:



$$\frac{x}{y} = \frac{d-m}{m-c}$$

$$2 \qquad 20-n$$

$$\frac{2}{3} = \frac{20-m}{m-15}$$

$$m = \frac{90}{5} = Rs.18$$

Ans: C



Q. In what ratio must a grocer mix two varieties of dal worth Rs. 60/kg & Rs. 65/kg, so that selling the mixture at 68.20/kg, he may gain 10%.

Soln:

- Mean price is always CP
- Steps-
- 1. m=?
- 2. m = cost price(CP)
- 3. SP = given
- 4. find x/y=?



In what ratio must a grocer mix two varieties of dal worth Rs. 60/kg & Rs. 65/kg, so that selling the mixture at 68.20/kg, he may gain 10%.

A. 3:2

B. 2:3

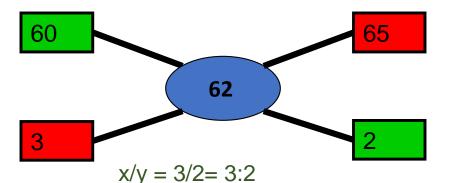
C. 3:4

D. 4:3

- SP of 1 kg of mixture = Rs. 68.20
- Gain =10%
- In case of profit, $SP = \frac{C.P. x (100 + \%gain)}{100}$
- CP of 1kg of mixture = Rs $(\frac{100}{100+10} \times 68.2)$

Mean price =Rs. 62

- By the rule of alligation, we have:
- C.P. of 1kg dal of 1st kind C.P. of 1kg dal of 2nd kind



Q. A person blends two varieties of tea, one cost Rs. 160/kg and other cost Rs. 200/kg in the ratio 5 : 4. He sells the blended variety at Rs.192/kg. Find the profit %.

A. 6%

B. 8%

C. 7%

D. 9%

Soln:

$$\frac{x}{y} = \frac{d-m}{m-c}$$

$$\frac{5}{4} = \frac{200 - m}{m - 160}$$

$$5m - 800 = 800 - 4m$$

$$9m = 1600$$

$$m = \frac{1600}{9}$$

SP=Rs.192(given), CP =mean price

Profit% =
$$\frac{SP-CP}{CP} \times 100$$

= $\frac{192 - \frac{1600}{9}}{1600} = \frac{17}{2}$

$$= \frac{192 - \frac{1600}{9}}{\frac{1600}{9}} = \frac{1728 - 1600}{1600} = \frac{128}{16} = 8\%$$

cheaper price

dearer price



Ans: B



Q. Two jars A and B contain milk and water in the ratio 7:5 and 17:7 respectively. In what ratio mixtures from two vessels should be mixed to get a new mixture containing milk and water in the ratio 5:3?

A. 2:1

B. 1:2

C. 2:3

D. 3:4

Soln:

For these type of questions consider 1 ingredient out of the two ingredients and represent as fraction of one.

Α

B

m:w

m:w

7:5

17:7

C

m:w

5:3

To make calculations easier, convert all denominator into common one

So, find LCM(12,24,8) = 24

A

 $\frac{7}{12}$ X $\frac{2}{2} = \frac{14}{24}$

24

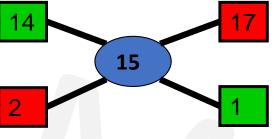
В

 $\frac{5}{8} \times \frac{3}{3} = \frac{15}{24}$

 $\frac{-}{8} \times \frac{-}{3} = \frac{-}{24}$

forget denominators,

By rule of Alligation,



2:

We consider milk here, so fraction of milk,

A

$$\frac{7}{7+5} = \frac{7}{12}$$

В

$$\frac{17}{17+7} = \frac{17}{24}$$

C

$$\frac{5}{5+3} = \frac{5}{8}$$

Q. Two vessels A and B contain spirit and water mixed in the ratio 5:2 and 7:6 respectively. Find the ratio in which these mixtures are mixed to obtain a new mixture in vessel C containing spirit and water in the ratio 8:5?

A. 4:3

B. 3:4

C. 5:6

D. 7:9

Ans: D



Q. How many kg of sugar costing Rs. 9 per kg must be mixed with 27kg of sugar costing Rs. 7 per kg, so that there maybe a gain of 10% by selling the mix at 9.24 per kg?

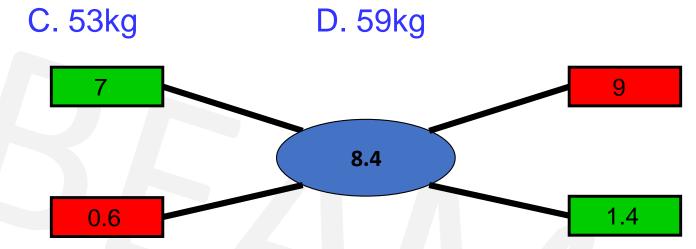
A. 62kg

B. 63kg

Soln:

$$SP = \frac{C.P. \times (100 + \%gain)}{{}_{100}}$$

 $CP (Mean) = 9.24 \times 100/110 = 8.4$



- Qty of Low: Qty of High = 0.6/1.4 = 6/14 = 3/7
- 27 / QH = 3/7
- $QH = 27 \times 7/3 = 63 \text{ kg}$

Ans: B



- Final concentration = Initial $(1-\frac{R}{Initial})^n$
- where,
- Final concentration is the amount of concentration remaining after the process
- n is the number of times the process is done and
- R is the replaced quantity.
- Initial is the initial concentration



Q. A container contains 40 litres of milk. From this container 4 litres of milk was taken out and replaced by water. This process was repeated further two times. How much milk is now contained by the container?

A. 26.34 litres

B. 27.36 litres

C. 28 litres

D. 29.16 litres

Ans: D

· The volume of milk remaining after the three processes is,

• V=N(1- $\frac{R}{N}$)ⁿ = 40(1- $\frac{4}{40}$)³ = 40(1- $\frac{1}{10}$)³ = 40(0.729) =29.16

where,

N is the original amount of milk, n is the number of processes and R is the replaced quantity.

Q. A container contains 100 L of milk. From this container 10 L of milk was taken out and replaced by water. This process was further repeated three times. How much milk does the container have now?

A. 72.9 litres

B. 65.61 litres

C. 34.39 litres

D. 81 litres

Ans: B

Final concentration = Initial concentration (1-Replaced/Initial)n



Q. The ratio of milk to water in 80 litres of a mixture is 7:3. The water (in litres) to be added to it to make the ratio 2:1 is?

A. 4 litres

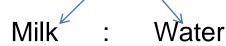
B. 5 litres

C. 6 litres

D. 8 litres

Soln:

Mixture = 80 litres



$$= 7+3 = 10(total parts of mixture)$$

Quantity of Milk =
$$\frac{7}{10}$$
 x 80 = 56 litres

Quantity of Water =
$$\frac{3}{10}$$
 x 80 = 24 litres

Let quantity of water added be 'x' litres

$$\frac{56}{24+x} = \frac{2}{1}$$

$$56 = 48 + 2x$$

$$x = 4$$
 litres of water is to be added.

Let, Milk =
$$7x$$
 and Water = $3x$

$$7x + 3x = 80$$
 litres

$$10x = 80$$

$$x = 8$$
litres

$$Milk = 7x = 7x8 = 56$$
 litres

Water =
$$3x = 3x = 24$$
 litres

$$\frac{56}{24+x} = \frac{2}{1}$$
 56 = 48 + 2x

$$56 = 48 + 2x$$

x = 4 litres of water is to be added.



Q. What quantity of sugar costing Rs 21.20 per kg must be mixed with 144 kg of sugar priced at Rs 26.20 per kg so that 10% may be gained by selling mix at Rs 25.30/kg?

A. 256 kg

B. 265 kg

C. 244 kg

D. 144 kg



Q. Find the ratio in which the contains of 2 jars A & B containing spirit & water in the ratio 1:3 & 3:2 respectively must be mixed so that resulting mixture contains 45% spirit?

A. 2:3

B. 3:5

C. 3:2

D. 3:4

Ans D



Q. Two solutions have milk: water ratio of 2:3 and 4:5. In what ratio must they be mixed such that the resultant solution has milk: water ratio of 3:4? A. 8:3 B. 3:8 C. 5:9 D. 9:5

Ans: C



Q. In what ratio rice at Rs. 9.30/kg be mixed with rice at Rs. 10.80/kg. So that the mixture be worth Rs. 10/kg.

A. 6:5

B. 8:7

C. 3:7

D. 6:1

Ans: B



Q. The ratio, in which tea costing Rs. 192 per kg is to be mixed with tea costing Rs. 150 per kg so that the mixed tea when sold for Rs. 194.40 per kg, gives a profit of 20%.

A. 2:5

B. 3:5

C. 5:3

D. 5:2



Q. In what ratio must a mixture of 30% alcohol strength be mixed with that of 50% alcohol strength so as to get a mixture of 45% alcohol strength?

A. 1:2

B. 1:3

C. 2:1

D. 3:1

Ans: B



Q. A mixture of 70 litres of alcohol and water contains 10% of water. How much water must be added to the above mixture to make the water 12.5% of the resulting mixture?

A. 1 litre

B. 1.5 litres C. 2 litres

D. 2.5 litres

Ans: C

- Water=10% of 70 lit=7 lit,
- alcohol=90% of 70 lit=63 lit.
- Let, x lit water must be added. (7+x)_ 12.5% 87.5%
- 7 + x = 787.5/87.57 + x = 9
- x=2 litres

Q. In what ratio should two qualities of coffee powder having the rates of ₹47 per kg and ₹32 per kg be mixed in order to get a mixture that would have a rate of ₹37 per kg?

A. 1:2

B. 4:1

C. 1:3 D. 3:1

E. 1:4



Q. How many kilograms of tea worth Rs. 3. 60 per kg. must be mixed with 8 kg. of tea worth Rs. 4.20 per kg. so that by selling the mixture at Rs. 4.40 per kg. There may be a of 10%.

A) 4 kg

B) 3 kg.

C) 6 kg.

D) 8 kg.



Q. The ratio of milk to water in 20 litres of a mixture is 3:1. The Milk (in litres) to be added to the mixture so as to have milk and water in the ratio 4:1 is?

A. 7 litres

B. 4 litres

C. 5 litres

D. 6 litres

Ans: C



Q. In what ratio must water be mixed with milk costing Rs. 12 per litre to obtain a mixture worth of Rs. 8 per litre?

A. 1:2

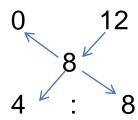
B. 2:1

C. 2:3

D. 3:2

Ans: A

By the rule of alligation:



Ratio of water to milk

= 4:8

= 1:2

Basics

Profit (Gain) = (S.P - C.P)

Loss =(C.P - S.P)

% gain = $(Gain / C.P) \times 100$

% loss = $(Loss / C.P) \times 100$

Multipliers to find S.P

In Case of Profit: S.P. = C.P. \times (100 +%gain)/100

In Case of Loss : S.P. = C.P. x (100 - %loss)/100

i.e For sale at 25% profit S.P. = 125 % of C.P.

For sale at 25% loss S.P. = 75% of C.P.



Q. A man bought certain no of oranges at the rate of 5 for Rs 4 and sold them at the rate of 4 for Rs 5. Find his overall profit/loss percentage?

A. 25.5% Pr

B. 36.5% Pr C. 56.2% Pr

D. 64.5% Pr

Soln

Cost Price

Selling Price

Oranges → Rs Oranges →

Rs

 $20 \rightarrow 16 20 \rightarrow$

25

SP>CP, so profit

 $P\% = (SP - CP)/CP \times 100$

 $= (25-16)/16 \times 100$

= 225/4 = 56.20%

Ans: C

Cost Price Oranges → Rs

Selling Price Oranges > Rs

SP>CP, so profit $P\% = (SP - CP)/CP \times 100$

Q. A man bought banana at the rate of 8 for Rs 34 and sold them at the rate of 12 for Rs 57 How many banana should be sold to earn a net profit of Rs. 45?

A. 90

B. 100

C. 135

D. 150

Soln:-

Cost Price

banana >

Rs

Selling Price

banana ->

12

Rs

57

- SP>CP, so profit
- Profit = (SP CP)

$$= \frac{19}{4} - \frac{17}{4} = \frac{1}{2}$$

No. of banana to make a profit of Rs.45

$$= \frac{\text{Profit total}}{\text{Pofit one}} = \frac{45}{1/2} = 90 \text{ banana}$$



Q. A shopkeeper purchases 11 sword for Rs.10 and sells them at the rate of 10 sword for Rs. 11. He earns a profit % of?

A. 11%

B. 15%

C. 20%

D. 21%

Ans: D



Q. If selling price is doubled, the profit triples. Find the profit %.

A.
$$66\frac{2}{3}\%$$

B. 100%

C.
$$105\frac{1}{3}\%$$

D. 120%

Soln:

Let,
$$CP = C$$
, $SP=S$

As they ask profit %, we know profit = SP - CP

As per given,

$$3(S-C) = 2S-C$$

$$3S - 3C = 2S - C$$

$$S = 2C$$

But, Profit =
$$S - C = 2C - C = C$$

Profit % =
$$\frac{\text{profit}}{\text{CP}} \times 100 = \frac{\text{C}}{\text{C}} \times 100 = 100\%$$



Q. If the cost price of 6 pencils is equal to the selling price of 5 pencils, then the gain per cent is

```
A. 10%
```

B. 20%

C. 15%

D. 25%

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Soln:
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```
Let the cost price of one pencil be Rs.1.
CP of 5 pencils =Rs. 5
CP of 6 pencils =Rs. 6
as, SP of 5 pencils = CP of 6 pencils
SP of 5 pencils = Rs.6
if, SP >CP so it's a profit
profit = SP - CP
= 6 - 5
Profit \% = profit/cp x 100
         = 1/5 \times 100
         = 20%
```

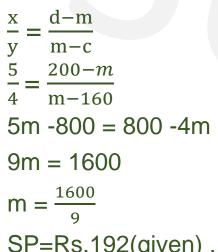
Ans: B



Alligation

Q. A person blends two varieties of tea, one cost Rs. 160/kg and other cost Rs. 200/kg in the ratio 5: 4. He sells the blended variety at Rs.192/kg. Find the profit %.

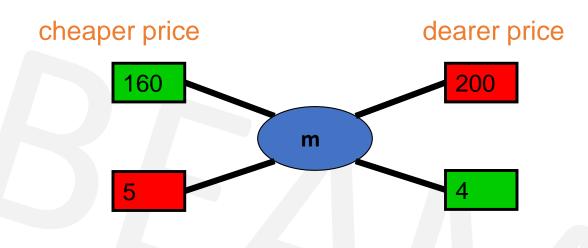
Soln:



SP=Rs.192(given), CP =mean price

Profit% =
$$\frac{\text{SP-CP}}{\text{CP}} \times 100$$

= $\frac{192 - \frac{1600}{9}}{\frac{1600}{9}} = \frac{1728 - 1600}{1600} = \frac{128}{16} = 8\%$





Combination

Q. A merchant has 1000 kg of sugar, part of which he sells at 8% profit and rest at 18% profit. he gains 14% on the whole. What is the quantity sold at 18% profit?

A. 300 kg

B. 700 kg

C. 600 kg

D. 400 kg

Ans: C



Profit & Loss(Assignment)

If gain is half of SP, the gain percentage is _____?

A. 50%

B. 33.33%

C. 25%

D. 100%

Soln:

we know profit = SP - CP

As per given,

1/2SP = SP-CP

CP = SP - 1/2SP

SP = 2CP

But, Profit = SP - CP = 2CP - CP = CP

Profit % = $\frac{\text{profit}}{\text{CP}}$ x 100 = $\frac{\text{CP}}{\text{CP}}$ x 100 = 100%

Ans: D



Profit & Loss(Assignment)

Q. A bookseller sells 84 books at the cost of 72 books. Find his profit or loss%

A. 14.28%

B. 28.24%

C. 20.4%

D. 12.86%



Q. By selling 100 pencils, a shopkeeper gains the selling price of 20 pencils. His gain per cent is

A) 25

B) 20

C) 15

D) 12

Ans: A

SP – CP = gain here gain = SP of 20 pencils

S.P. of 100 pencils – C.P. of 100 pencils = S.P. of 20 pencils

S.P. of 80 pencils = C.P. of 100 pencils

Let C.P. of 1 pencil = Rs. 1

S.P. of 80 pencils = Rs. 100

C.P. of 80 pencils = Rs. 80

Profit $\% = \frac{100-80}{80} \times 100 = 25\%$

Q. A man bought a horse & carriage together for Rs 15600 & sold them together, the horse at 36% profit & the carriage at 15% loss. If selling price of both is equal. Find the cost of the carriage?

A.Rs.6000

B. Rs.7600

C. Rs.3600

D. Rs.9600

- · Soln
- Let CP of horse be H & Carriage be C → H+C= 15600
- SP of both is equal
- So, comparing the CPs
- 136H/100 = 85C/100

• H

= 5C/8

• 5C/8 + C

= 15600

• 13C/8

= 15600

• (

 $= 1200 \times 8$

• C

= 9600

Q. A vendor bought 6 oranges for Re 10 and sold them at 4 for Re 6. Find his loss or gain percent.

A. 8% gain

B. 10% gain

C. 8% loss

D. 10% loss

Ans: D



Q. A shopkeeper sells his goods at 10% loss but uses a weight of 750gms instead of 1kg. Find profit %

A. 20% Pr

B. 14.28% Pr C. 30% Pr

D. 25% Ls

Ans: A



Q. A fruit seller buys oranges at 4 for Rs. 3 and sells them at 3 for Rs. 4. Find its profit percent.

A. 43.75% Pr B. 77.7% Pr C. 75% Pr

D. 65.7% Ls

Ans: B



Q. A man buys a cycle for Rs. 1400 and sells it at a loss of 15%. What is the selling price of the cycle?

A. Rs. 1090

B. Rs. 1160

C. Rs. 1190

D. Rs. 1202

Ans: C



Q. 100 oranges are bought at the rate of Rs. 350 and sold at the rate of Rs. 48 per dozen. The percentage of profit or loss is:

A. 14 2/7% gain B. 15% gain

C. 14 2/7% loss

D. 15 % loss

Ans: A



Q. A shopkeeper sells his goods at 20% profit and to make an extra profit he gives only 800 gm per kg. Find his profit %

A. 25% Pr B. 33.33% Pr C. 50% Pr D. 25% Ls

Soln

CP SP Profit

100 120 20

80 120 40

% Profit = $40/80 \times 100$

 $= 1/2 \times 100$

= 50%

Ans: C



Percentage is a fraction whose denominator is 100(per 100)

Fract ion	% +100	Fracti on	%	Fracti on	%	Fracti on	%	Fracti on	%
x100				1/1	100%	1/6	16.66	1/11	9.09
3/4	75%	5/4	125%				%		%
4/5	80%	3/2	150%	1/2	50%	1/7	14.28 %	1/12	8.33 %
2/3	66.66	1/16	6.25%	1/3	33.33 %	1/8	12.5 %	1/13	7.69 %
5/6	83.33			1/4	25%	1/9	11.11 %	1/14	7.14 %
6/5	120%			1/5	20%	1/10	10%	1/15	6.66 %



Q. x is 83.33% of y. So y is _____% of x

Solution:

$$x = 83.33y$$

$$x = \frac{5}{6} y$$

So,
$$y = \frac{6}{5}x$$

y = 120% (from chart)

Fraction x100	% 100	Fraction	%
3/4	75 %	5/4	125%
4/5	80%	3/2	150%
2/3	66.66	1/16	6.25%
5/6	83.33		
6/5	120%		



Q. x is 80% of y. So y is _____% of x

Solution:

$$x = 80y$$

$$X = \frac{4}{5} y$$

$$x = \frac{4}{5}y$$
So, $y = \frac{5}{4}x$

$$y = 125\%$$

Q. A number x is increased by 20% then the number is decreased by 20%. Find the net % change.

- <u>Soln</u>:
- If a number is increased / decreased by x% then there is always a loss of $-(x/10)^2$
- Net % Change = $-(20/10)^2 = -(400/100) = -4\%$ (loss)
- OR
- Let the number be 100
- 100 ↑ by 20% =120
- So $20\% \downarrow$ of 120 = 96
- 10012096
 - -4% = net change



Q. A number x is increased by 50% then the number is increased by 20% and again by 10%. Find the net % change 100 501 150 201 190 190

Soln:

- Let the number be 100
- 100↑ by 50% =150 ←
- Again, $150 \uparrow$ by 20% = 30, So $150 + 30 = 180 \angle$
- 10% of 180 = 18, So, 180 + 18 = 198 <
- 150 180 198 • 100

98% = net change

Two Step change of Percentage

In first step if number is changed by a% and the result is again changed by b% the net percentage change of original number is given by

Net % Change in Number = a + b + ab/100 (+ve or -ve)



Q. If a number is increased by 12 % & then decreased by 18% then the net % change in number is

Soln:

Net % Change in Number = a + b + ab/100 (+ve or -ve)

% Change =
$$12 - 18 + (12 \times -18)/100$$

= $-6 - 2.16$
= -8.16%



- Expenditure = Price x Consumption
- $P \propto \frac{1}{\text{Consumption}}$
- So, for expenditure to remain constant, when one quantity increases the other quantity should decrease proportionally.
- Eg: If the price of a commodity is decreased by 20% and its consumption is increased by 20%, what will be the increase or decrease in expenditure on the commodity?
- Soln:

Net % Change =
$$a + b + ab/100$$
 (+ve or -ve)
% Change = $-20 + 20 + (-20 \times 20)/100$
= $0 - 4 = -4\%$

<u>OR</u>

100 === 20%↓(Decrease in Price) ===> 80 === 20%↑(Increase in Consumption) ===> 96. Thus, there is a decrement of 4%



Q. Two numbers are respectively 40% and 60% more than a third number. The ratio of the two numbers is:

A. 7:8 B. 3:5

C.4:5

D. 6:7

Soln:-

- Let the third number be 100
- First number = 40% more than 100 = 100 + 40% of 100 = 100 + 40 = 140
- Second number = 60% more than 100 = 100 + 60% of 100 = 100 + 60 = 160

• Ratio =
$$\frac{\text{first number}}{\text{second number}} = \frac{140}{160} = \frac{7}{8} = 7:8$$

Ans: A

Percentage using x

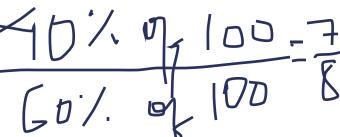
Q. Two numbers are respectively 40% and 60% more than a third number. The ratio of the two numbers is:

A. 7:8

B. 3:5

C. 4:5

D. 6:7



Soln:-

Let the third number be x.

• First number = 40% more than x = x + 40% of $x = x + \frac{40}{100}x = \frac{100x + 40x}{100} = \frac{140x}{100}$

• Second number = 60% more than x = x + 60% of $x = x + \frac{60}{100}x = \frac{100x + 60x}{100} = \frac{160x}{100}$

• Ratio =
$$\frac{\text{first number}}{\text{second number}} = \frac{\frac{7x}{5}}{\frac{8x}{5}} = \frac{7}{8} = 7:8$$

Ans: A

Q. If the price of sugar increases by 25%, by what percent will a housewife have to reduce her consumption to leave total expenditure on sugar unchanged?

A. 25%

B. 35%

C. 20%

D. 15%

Ans: C



Q. If the radius of a circle is decreased by 50%, find the percentage decrease in its area.

• A. 55%

- B. 65%
- C. 75%

D. 85%

- · Soln:
- Area of a circle = πr^2 where r is the radius => Area is directly proportional to r^2
- Assume the old radius is = r1=100
- $A_1 = \pi \times 100^2 = 10000\pi$

Assume the new radius is = r2=50

$$A_2 = \pi \times 50^2 = 2500\pi$$

Decrease in area = $10000\pi - 2500\pi = 7500\pi$

Percentage decrease in area = $\frac{difference}{old}$ x100 = $\frac{7500\pi}{10000\pi}$ x 100 = 75%

• Ans : C



Q. 1.14 expressed as a per cent of 1.9 is:

A. 6%

B. 10%

C. 60%

D. 90%

Ans: C



Q. A number x is increased by 20% then the number is increased by 10% and again by 50%. Find the net % change.

A. 77%

B. 75%

C. 88%

D. 98%

E. 99%

Ans: D



Q. If the altitude of a triangle increases by 5% and the base of the triangle increases by 7%, by what percent will the area of the triangle increase?

A. 12.25% B. 12.35%

C. 6.00%

D. 5.25%

Ans B



Q. The length and breadth of a room are increased by 25% and 40% respectively. While the height is decreased by 20%. Find % change.

A. 16%

B. 40%

C. 60%

D. 30%

Ans B



Q. If the length of a rectangle is increased by 37.5% and its breadth is decreased by 20%, find the change in its area.

A. 15% increase B. 13% decrease C. 10% increase D. 10% decrease

Ans: C



Q. The ratio 5: 4 expressed as a percent equals:

A. 125%

B. 80%

C. 40%

D. 12.5%

Ans: A

Required $\% = 5/4 \times 100 = 125\%$



Q. 12% of 5000 = ?

A. 600

B. 620

C. 680

D. 720

Ans: A



Q. 280% of 3940 = ?

A. 10132

B. 11032

C. 11230

D. 11320

Ans: B



Q. 15% of 578 + 22.5% of 644 = ?

A. 231.4

B. 231.6

C. 231.8

D. 233.6

Ans: B



If P = Principal, R = Rate of interest, N = Time in years, I = Interest, A = Amount Then A = P + I

Simple Interest

$$S.I. = (P \times R \times N) / 100$$

Basic principal remains constant.

S.I. is good example of AP(Arithmetic Progression)

Compound Interest

$$A = P (1 + R/100)^T$$

C.I. = A - P

T = periods of compounding,

R = rate for compounding period

Basic principal keeps on increasing as we get interest on interest.

C.I. is good example of GP(Geometric Progression)



Q. A shopkeeper with an OD facility at 18% with a bank borrowed Rs. 15000 on Jan 8, 2011 and returned the money on June 3, 2011 so as to clear the debt. The amount that he paid was -

A. Rs. 16080

B. Rs. 16280

C. Rs. 16400

D. None of these

Soln:

- P = 15000, r= 18%, T = 23(jan)+28(feb-nonleap)+31(march)+30(April)+31(may)+3(june) = 146 days
- 146/365 days = 2/5 years.
- $SI = 15000 \times 18 \times 2/5 \times 1/100 = 30 \times 18 \times 2 = 1080$

```
Amount = P + SI
=15000+1080
=Rs. 16080
```

Ans: A



Q. A sum of money at simple interest amounts to Rs. 815 in 3 years and to Rs. 854 in 4 years. The sum is:

A. Rs. 650

B. Rs. 690

C. Rs. 698

D. Rs. 700

Soln:-

amount after 4 years = amount after 3 years + simple interest in one year

S.I. in one year = Rs. (854 - 815) = Rs. 39.

S.I. for 3 years = $Rs.(39 \times 3) = Rs. 117$.

Principal = amount - interest

Principal = 815 - 117 = Rs. 698.

Ans: C



Q. A farmer borrowed Rs.3600 at 15% simple interest per annum. At the end of 4 years, he cleared this account by paying Rs.4000 and a donkey. The cost of the donkey is -

A. Rs. 1000

B. Rs. 1200

C. Rs. 1550

D. Rs. 1760

Soln:

SI for 4 years = $Rs.(3600 \times 0.15 \times 4) = Rs.2160$

Amount after 4 years = Rs. (3600+2160) = Rs. 5760

Cost of donkey = Rs. (5760-4000) = Rs. 1760

Ans: D



Q. P =Rs. 2000, R =10%, N =2yrs, Find A and CI

Soln:

A =
$$2000(1 + \frac{10}{100})^2$$

= $2000(\frac{110}{100})^2$
= $2000(\frac{121}{100})$
= Rs. 2420
CI = $2420 - 2000$ = Rs. 420

2000 → 10% = 200
10% 10%
2000 → 2200 → 2420

$$CI = 2420 - 2000 = 420$$



Q. Simple interest on a certain sum of money for 3 years at 8% per annum is half the compound interest on Rs. 4000 for 2 years at 10% per annum. The sum placed on simple interest is:

A. Rs. 1550

B. Rs. 1650

C. Rs. 1750 D. Rs. 2000

Soln:

A = P(1+R/100)^N = 4000(1+
$$\frac{10}{100}$$
)² = 4000 x ($\frac{11}{10}$)² = 4000 x $\frac{11}{10}$ x $\frac{11}{10}$ = Rs. 4840

<u>OR</u>

$$CI = A - P$$

$$CI = 4840 - 4000 = Rs. 840$$

Ans: C

$$SI = \frac{1}{2} CI$$

$$\frac{PNR}{100} = \frac{1}{2} \times 840$$

$$\frac{P \times 3 \times 8}{100} = 420$$

P(sum) =
$$\frac{420 \times 100}{3 \times 8}$$

= Rs. 1750



Q. P =Rs. 4000, R =20% per annum, N =6months.Find CI computed quarterly for given period.

Soln:

```
N =6months(2 quarterly)
rate(R) = 20 % per annum = 5 % quarterly
After every 3 months CI will be calculated.
by 5\%=200 by 5\%=210
```

4000 4200

4410

I = 4410 -4000

= Rs. 410



Interest

Q. Difference between Compound interest & simple interest on a sum placed at 8% p.a. compounded annually for 2 years is Rs 128. Find the Principal

• A.20000

B. 24000

C. 26000

D. 15000

- Soln:
- Let the principal be P = Rs. 100.
- time N = 2 years, rate of interest R = 8% per annum
- simple interest = $PNR/100 = \frac{100 * 8 * 2}{100} = Rs. 16$
- CI (for 2 years)
- 8% 8%
- 100_____ 108 _____ 116.64
- 16.64
 P SI CI Diff
 100 16 16.64 0.64
- 0.64 -> 100
- 128 -> ?
- $\frac{12800}{0.64}$ = Rs. 20000



Interest

Q. Difference between Compound interest & simple interest on a sum placed at 8% p.a. compounded annually for 2 years is Rs 128. Find the principal

• A.20000

B. 24000

C. 26000

D. 15000

· Soln:

• Let the principal be P = Rs. 100.

time N = 2 years, rate of interest R = 8% per annum

• simple interest = $PNR/100 = \frac{100 \times 8 \times 2}{100} = Rs. 16$

compound amount= P(1+R/100)^N

• = $100*(1+\frac{8}{100})^2 = 100*(\frac{108}{100})^2 = 100(\frac{11664}{10000}) = \frac{11664}{100} = 116.64$

compound interest = compound amount – principal

• C.I = A - P =116.64-100=Rs. 16.64

• the difference between the compound interest and simple interest = 16.64-16.00 = Rs. 0.64

• 0.64 -> 100

• 128 -> ?

 $\bullet = \frac{128*100}{0.64} = 20000$

Thus, the principal is Rs. 20000.

Interest

- If the difference between compound and simple interest is of two years than,
 Difference = P(R)²/(100)²
 Where P = principal amount, R = rate of interest
- If the difference between compound and simple interest is of three years than,
 Difference = 3 x P(R)²/(100)² + P (R/100)³.
 Here also, P = principal amount, R = rate of interest



Partnership

Q.A started business with Rs. 45,000 and B joined afterwards with 30,000. If the profit at the end of a year was divided in the ratio 2: 1 respectively, then B would have joined A for business after.

A. 1 month

B. 2 months

C. 3 months

D. 4 months

Soln:

• Capital of A = Rs. 45,000

Capital of B = Rs. 30,000

- Ratio of P1:P2=2:1
- using formula,

• In this type, the time period is 12 months i.e. one year

•
$$\frac{45000 \times 12}{30000 \times T2}$$
 = $\frac{2}{1}$

- T2=9
- B would join business after (12 9) = 3 months
- Ans: C



Partnership

Q. If 4 (A's capital) = 6 (B's capital) = 10 (C's capital), then out of a profit of Rs. 4650, C will receive _

A) Rs.700

B) Rs.800

C) Rs.900

D) Rs.1000

Soln:

$$4A = 6B = 10C$$
 $A = 10/4C = 5/2C$ and $B = 10/6C = 5/3C$
 $A + B + C = 4650$
 $5/2C + 5/3C + C = 4650$
 $C = 900$

Share of C or C will receive Rs.900



Partnership

Q. A, B & C enter into a partnership with total of Rs 8,200. A's capital is Rs 1000 more than B's & Rs 2000 less than C's. What is B's share of annual profit of Rs 2,460?

A. Rs 1320

B. Rs 720

C. Rs 420

D. Rs 520



- Q. A sum of money placed at compound interest doubles in 7 years. In how many years the principal becomes
 - a. 4 times of itself
 - b. 8 times of itself

Soln:

Let initial value be 100

7yrs 7yrs 7yrs
$$100 \longrightarrow 200 \longrightarrow 400 \longrightarrow 800$$
doubles 14 yrs 21yrs

- a. In 14yrs
- b. In 21 yrs

<u>OR</u>

100---->200 in 7 years 200---->400 in again 7 years then, 400---->800 in 7 years again, thus the time becomes= 7+7+7= 21 years.



Q. A started a business by investing Rs. 32000. After 2 months B joined him with some investments. At the end of the year the total profit was divided in the ratio 8:5. How much capital was invested by B?

A. Rs. 30,000

B. Rs. 28000

C. Rs. 24000

D.Rs. 19000

- Soln:
- using formula,

$$\cdot \frac{C1T1}{C2T2} = \frac{P'}{P'_2}$$

$$\cdot \frac{32000 \times 12}{\text{C2 x }_{10}} = \frac{8}{5}$$

• C2 = Rs. 24000

Q. When annual compounding is done, a sum amounts to Rs 5000 in 6 years and 7200 in 8 years. What is the int rate?

A. 10%

B. 15%

C. 20%

D. 25%

<u>Soln</u>

Let P be the principal & R the int rate

→ 5000

 $= P(1+R/100)^6....(1)$

→ 7200

 $= P(1+R/100)^8....(2)$

→ 36/25

 $= (1+R/100)^2$

→ Taking square roots of both sides

→ 1+R/100

= 6/5

→ R/100

=1/5

 \rightarrow R

= 20%



Q. A sum fetched a total simple interest of Rs.7056 at the rate of 8 percent per year in 7 years. What is the sum?

A. Rs 12600

B) Rs 15120

C) Rs 10080

D) Rs 7560

Ans: A



Q. Find the compound interest on Rs. 15,625 for 9 months at 16% per annum compounded quarterly.

A. Rs. 1851

B. Rs. 1941

C. Rs. 1951

D. Rs. 1961



Q. What is the difference between the simple interest on a principal of Rs. 500 being calculated at 5% per annum for 3 years and 4% per annum for 4 years?

A.Rs. 5 B.Rs. 10 C.Rs. 20

D.Rs. 40 E. None of these

$$SI_1 = P N_1 R_1 / 100$$

= $\frac{500 \times 3 \times 5}{100} = Rs. 75$

$$SI_2 = P N_2 R_2 / 100$$

= $\frac{500 \times 4 \times 4}{100} = Rs. 80$

Difference = 80 - 75 = Rs. 5

$$500 == 15\% \uparrow \Rightarrow 575 \text{ (1st case)}$$

$$500 == 16\% \uparrow \Rightarrow 580 (2^{nd} case)$$

difference = 580 - 575 = Rs. 5

Ans: A



Q. A sum of money placed at compound interest doubles itself in 4 years. In how many years will it amount to 8 times?

A. 9 years

B. 8 years

C. 27 years

D. 12 years

Ans: D



Q. Difference between Compound interest & simple interest on a sum placed at 20% per annum compounded annually for 2 years is Rs. 72. Find the sum.

A. Rs. 2400

B.Rs. 8400

C. Rs.1800

D.Rs. 900



Q. What is the simple interest on a sum of Rs. 700 if the rate of interest for the first 3 years is 8% per annum and for the last 2 years is 7.5% per annum?

A.Rs. 269.5 B.Rs. 283 C.Rs. 273 D.Rs. 280 E. None of these



Q. Rs.2100 is lent at compound interest of 5% per annum for 2 years. Find the amount after two years.

• A.Rs. 2300

- B.Rs. 2315.25
- C.Rs. 2310

- D.Rs. 2320 E. None of these

- Soln:
- $A = P (1 + R/100)^T$
- $A = 2100(1+5/100)^2$
- A=2100×[105/100]2
- $A = \frac{2100 \times 11025}{100 \times 11025}$
- Amount, A=Rs.2315.25
- Ans : B



Q. A man borrowed total Rs 2500 at Simple interest from two money lenders. He paid interest at 12% p.a. to one and 14% p.a. to the other. The total interest paid for the year was Rs.326. How much did he borrow at 14%?

A. Rs 1000

B. Rs 1200

C. Rs 1300

D. Rs 1500

Soln:

Let,
$$x = Principal at 12\%$$

&

2500-x = Principal at 14%

SI at Rs.x =
$$\frac{x \times 1 \times 12}{100} = \frac{12x}{100} = \frac{3x}{25}$$

SI at Rs.2500 -x =
$$\frac{2500-x\times1\times14}{100}$$
 = $\frac{(2500-x)\times7}{50}$ = $\frac{17500x-7x}{50}$

SI at x + SI at 2500 - x = 326

Substitute and solving the equation gives x = Rs. 1200

We need Principal at 2500-x = 2500 - 1200 = Rs. 1300



Q.A certain sum of money amounts to Rs. 704 in two years and Rs 800 in 5 years. Find the Principal.

A. Rs. 640

B. Rs. 600

C. Rs. 550

D. Rs. 450

Ans: A



Q. A started a business by investing Rs. 32000. After 4 months B joined him with some investments. At the end of the year the total profit was divided in the ratio 6:5. How much capital was invested by B?

A. Rs. 30,000

B. Rs. 28000

C. Rs. 40000

D. Rs. 19000



Q. Three persons stared a placement business with a capital of Rs. 3000. B invests Rs. 600 less than A and C invests Rs. 300 less than B. What is B's share in a profit of Rs. 886?

A. Rs. 443

B. Rs. 354.40

C. Rs. 265.80

D. Rs. 177.20



Q. What should be the simple interest obtained on an amount of Rs 5,760 at the rate of 6% p.a. after 3 years?

A. Rs 1036.80

B. Rs 1666.80

C. Rs 1336.80

D. Rs 1063.80

E. None of these

Ans: A



Q. Anand and Deepak started a business investing Rs.22,500 and Rs.35,000 respectively. Out of a total profit of Rs. 13,800. Deepak's share is

A. Rs 9600

B. Rs 8500

C. Rs 8450

D. Rs 8400

Ans: D

Ratio of their shares-

= 22500 : 35000

= 9:14

Deepak's share = $Rs.(13800 \times 14/23)$

= Rs. 8400



Q. A started a business with Rs. 21,000 and is joined afterwards by B with Rs. 36,000. After how many months did B join if the profits at the end of the year are divided equally?

A. 4

B. 5

C. 6

D. 7

Ans: B

• Capital of A = Rs. 21000

Capital of B = Rs. 36000

- Ratio of P1:P2=1:1
- using formula,

$$\cdot \frac{\text{C1T1}}{\text{C2T2}} = \frac{\text{P1}}{\text{P2}}$$

• In this type, the time period is 12 months i.e. one year

•
$$\frac{21000 \times 12}{36000 \times T2}$$
 = $\frac{1}{1}$

- T2=7
- B would join business after (12 7) = 5 months

Q. A,B,C subscribes Rs. 50000 for a buisness. A subscribes Rs. 4000 more than B and B Rs. 5000 more than C. Out of a total profit of Rs. 35000, A receives :

A. Rs. 8400

B. Rs. 11900

C. Rs. 13600

D. Rs. 14700

Ans: D



Q. The simple interest on Rs.1820 from March 9, 2012 to May 21, 2012 at 7.5% rate will be

A. Rs. 22.50

B. Rs. 27.30

C. Rs. 28.80

D. Rs. 29

Ans: B





