

# **Project Proposal**

(SCOPE DOCUMENT)

For

# **BizzHub**

Version 1.0

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**Project Category:** (Select all the major domains of proposed project)

- B-Web Application/Web Application based Information System
- C-Problem Solving and Artificial Intelligence
- **■** E-Smartphone Application

#### **Abstract**

The proposed project, **BizHub**, is a Software as a Service (SAAS) solution which is designed to meet needs of the current modern businesses. In a time where the craze of entrepreneurship and the market of business management is growing, the businesses face the problems of managing their daily operations, managing variety of processes like user data, financial transactions, and market presence. BizHub here comes as a platform which is designed to solve these challenges and make businesses shift their focus over efficiency and growth.

The business world today needs a continuous and integrated solution to manage the user management, business ideation, planning, and execution. BizHub solves this challenge, by offering a combined solution where businesses can effortlessly manage user profiles, get innovative business ideas through machine learning-driven suggestions, and helping them in making these ideas into actionable plans with proper business documentation. This diverse approach make sure that the businesses can remove the complexities of operations with ease, from ideation to execution.

BizHub has more than these capabilities to meet the common needs of businesses with features like Point of Sale (POS), Customizable E-commerce Platform, Inventory Management, Payments, and Accounting. These features have carefully chosen because these collectively gives businesses power of the advanced smart tools which are needed for efficient retail operations, online stores, optimized inventory control, fast payment transactions, and streamlined financial management.

BizHub does not just provide a set of some random tools, it gives a vision of making business processes united under a singular, user-friendly platform. Our aim is to simplify the complexities, boost operational power, and make the overall business experience easy for everyone.

#### 1. Introduction

BizHub, represents a paradigm shift in how businesses approach management, growth, and adaptability in an increasingly dynamic digital landscape. At its core, BizHub is not just a platform; it's a strategic ally for businesses seeking to optimize their operations, enhance customer engagement, and foster sustainable growth. In today's business environment, where challenges are diverse and multifaceted, the need for a unified platform that seamlessly integrates essential functions becomes paramount. BizHub initiates this transformative journey by addressing fundamental aspects such as user management, business ideation, and strategic planning. With an artificial intelligence-driven approach, businesses can not only manage user profiles but also explore innovative ideas through a sophisticated business idea suggestion module. The subsequent business plan document generator then converts these ideas into actionable strategies, aligning businesses with market trends and opportunities. BizHub doesn't stop there. Recognizing the diverse requirements of businesses, BizHub extends its capabilities to modules like Point of Sale (POS), Customizable E-commerce Platform, Inventory Management, Payments, and Accounting. These modules collectively form a robust ecosystem, providing businesses with the tools they need for efficient retail operations, seamless online storefronts, optimized inventory control, secure financial transactions, and streamlined financial management.

### 2. Problem Statement

We know that Businesses nowadays struggle with separate software in their daily operations like in user management, ideation, retail operations, online presence, inventory control, financial transactions, and accounting. A lack of a complete platform blocks continuous user authentication, personalized role management, and secure data control. The absence of AI-driven qualities for brainstorming insightful questions and translating those responses into executable ideas limits effective planning. For retail operations and online presence, challenges pops-up in managing the inventory, facilitating the secure transactions, and providing easy to manage online stores. The complexities of inventory control and financial transactions demand synchronized solutions, while manual accounting processes limit correct financial ideas. A complete solution is needed to merge these separate aspects, enabling businesses to operate continuously and help them in their growth potential.

## 3. Problem Solution/Objectives of the Proposed System

For the issues that are faced by businesses in separate operational processes, we think that BizHub emerges as a perfect complete solution, which aims to merge these separate aspects into one and let businesses use this for their business management. BizHub addresses the need for continuous user management through secure authentication, role-based permissions, and personalized profile control. For business ideation, BizHub uses an AI based smart approach for generating insightful questions to create actionable plans for businesses. In the retail and online space, it helps in operations like by offering advanced POS features, customizable e-commerce platforms, and inventory management capabilities. Providing transactions, BizHub introduces a unified payments feature for both digital and physical businesses. Also, the accounting feature provides businesses with a digital, automated book-keeping, and a real-time financial insights.

#### 3.1 Objectives

**BO-1:** Construct business ideation through an AI based smart model, generate related questions, and translate those responses into executable plans.

**BO-2:** Provide retail operations and online presence with advanced POS features, customizable ecommerce platform, and inventory management.

**BO-3:** Create a unified payments module for secure transactions, for both digital and physical businesses.

**BO-4:** Make accounting processes easy by providing, automated book-keeping, and real-time financial insights.

## 4. Related System Analysis/Literature Review

Following Systems were studied. There weaknesses and proposed solutions are as follows:

Table 1 Related System Analysis with proposed project solution

Application Name	Weakness	<b>Proposed Project Solution</b>
• first base	No documentation for	Fully comprehensive
	business ideas.	documentation for ideas.
	Provide no marketing	Provide ecommerce site
	tools.	and online presence.
• Brevo	No accounting and	Accounting with AI
	management services.	suggestions.
	No AI generated ideas.	AL generated ideas.

## 5. Vision Statement

In a world where businesses face the problems of variety of their daily operations, BizHub create an impact by helping small to large businesses continuously manage their user profiles, ideate business plans, provide retail and online operations, secure transactions, and secure financial processes. BizHub vision is to give a complete user-friendly platform that helps businesses to move to the digital world with efficiency and innovation. Unlike other conventional methods, BizHub automates processes, reduces manual operational burdens, and helps in catalyzing the revenue growth, boosting business world by adaptability, sustainability, and maintaining success.

## 6. Scope

The scope of BizHub focuses on the development of a SAAS product, integrating multiple modules tailored to enhance various aspects of business management. BizHub's focus is to provide a unified platform for user management, business idea suggestion, and business plan document generation, point of sale (POS), customizable e-commerce, inventory management, payments, and accounting. The system utilizes advanced technologies such as machine learning to facilitate intelligent interactions in the business idea suggestion module, assisting users in formulating viable business plans. BizHub's user management module ensures efficient authentication, allowing seamless

management of user profiles, permissions, and system settings. The business idea suggestion module employs a machine learning model to generate insightful questions, helping users explore and refine their business visions based on financial situations and industry preferences. The subsequent business plan document generator transforms these insights into professional reports, incorporating strategic approaches, financial projections, market trends, risk assessments, and operational plans. The point of sale (POS) module revolutionizes retail operations, offering features like product catalog management, QR code scanning, digital payments, real-time sales insights, and integration with the accounting module. The customizable e-commerce platform module empowers businesses to create unique online storefronts, streamline inventory management, and offer a seamless shopping experience with features like order processing, customer engagement, and multilanguage/currency support. The inventory management module provides a centralized database for efficient product information management, real-time tracking of inventory levels, batch and serial number tracking, and integration with order processing systems. The payments module introduces leading digital payment solutions, diverse payment methods, subscription-based billing, and integration with the accounting module for accurate financial records. The accounting module ensures systematic financial transaction recording, automated bookkeeping, expense tracking, revenue recognition, customizable financial reports, and role-based access controls.

BizHub aims to simplify business operations, enhance decision-making processes, and catalyze growth by providing a cohesive and intelligent SAAS solution for diverse business needs. The scope extends to ensuring scalability, flexibility, cost-effectiveness, and regular updates to uphold its relevance and effectiveness in the dynamic business landscape.

#### 7. Modules

The following are the modules of Centralized Auction System.

### 7.1 Module 1: Business Idea Suggestion

The aim of the module is to enable the users to get to know about the latest trending business by providing information of vision and their financial situations.

- **FE-1:** ML model generates insightful questions based on the user's responses to understand the user's aspirations and goals.
- **FE-2:** Pose questions related to the user's financial status, including income, investments, and budget for the new business to utilize ML to analyze financial data and provide recommendations tailored to the user's financial capabilities.
- **FE-3:** Model will ask industry preferences and areas of interest for business ventures and then suggests potential industries based on the user's preferences and market trends.
- **FE-4:** Assess the user's skills, expertise, and areas of proficiency, then ML model recommends business ideas aligning with the user's capabilities, ensuring a realistic and feasible approach.
- **FE-5:** Evaluate the user's risk tolerance and willingness to invest in various business ventures.
- **FE-6:** Generate questions to understand the user's perception of market trends, competition, and target audience, then ML model analyzes market data and provides insights into potential niches and opportunities.
- **FE-7:** Utilize an iterative questioning approach, with each answer influencing the subsequent question to ensure a dynamic and personalized conversation between the user and the ML model.

**FE-8:** Provide real-time feedback on the viability and feasibility of the user's business ideas, then ML model offers suggestions for improvements and optimizations during the interactive session.

**FE-9:** Provide the user with a concise overview of potential ventures for further consideration.

#### 7.2 Module 2: Business Plan Document Generator

The aim of the module is to enable the users to get a professional document which will contain all the insights detailed explanation that were asked previously for knowing about their business to give them idea how they should operate their business.

**FE-1:** Translate user-provided vision and goals into actionable business strategies. ML model suggests strategic approaches based on industry best practices and user-provided information.

**FE-2:** Generate detailed financial projections using the user's financial inputs, will provide a breakdown of income, expenses, and profit margins over a specified period.

**FE-3:** Incorporate graphical elements such as charts and graphs for a visual representation of financial data, will enhance user understanding through visually appealing and informative graphics.

**FE-4:** Integrate market trends and analysis into the business plan, ML model includes insights from the Business Idea Suggestion module to align the business plan with market opportunities.

**FE-5:** Evaluate potential risks associated with the business and industry, ML model recommends risk mitigation strategies and contingency plans.

**FE-6:** Formulate an operational plan outlining day-to-day activities, resource requirements, and workflow. Will provide actionable steps for implementing the proposed business model.

**FE-7:** Develop a comprehensive marketing and sales strategy will leverage ML insights to tailor strategies to the target audience and industry trends.

**FE-8:** Outline legal requirements and compliance measures specific to the chosen industry will provide guidance on necessary documentation and legal considerations.

**FE-9:** Generate a professionally formatted PDF document summarizing all aspects of the business plan. - Allow users to download and share the document with stakeholders.

**FE-10:** Enable users to edit and update the business plan as needed. - Ensure flexibility for users to adapt the plan based on changing circumstances.

**FE-11:** Facilitate collaboration by allowing multiple users to contribute to the business plan. - Incorporate version control to track changes and maintain document integrity.

**FE-12:** Seamlessly integrate with other modules, such as Accounting and Growth Tools, to ensure consistency across the entire business management platform. Will enable users to implement strategies outlined in the business plan directly through connected features.

### 7.3 Module 3: Point of Sale (POS)

The aim of this module is to empower the business with the state-of-the-art Point of Sale (POS) module, designed to revolutionize the retail operations. Seamlessly integrating a range of advanced features, this module ensures a streamlined and efficient checkout experience for both online and brick-and-mortar businesses.

**FE-1:** Easily manage and update the product catalog with detailed information, including product names, descriptions, and prices. Enable batch updates and imports for efficient catalog maintenance.

**FE-2:** A user-friendly QR code scanner to quickly retrieve product information. Allows businesses to streamline the checkout process by scanning QR codes for product identification.

**FE-3:** Seamlessly integrate digital payment options for a convenient and secure transaction experience. Support multiple payment gateways to cater to a diverse customer base.

**FÉ-4:** Provide a real-time sales dashboard with insights into daily, weekly, and monthly sales performance. Include graphical representations of sales data for quick analysis.

**FE-5:** Automatically update inventory levels with each sale to maintain accurate stock records. Implement low-stock alerts and reordering suggestions to prevent stock-outs.

- **FE-6:** Capture and store customer information for personalized services and targeted marketing. Enable quick customer lookup during the checkout process.
- **FE-7:** Allow businesses to customize orders based on customer preferences or special requests. Support add-ons, modifiers, and variations for flexible order processing.
- **FE-8:** Generate professional receipts for each transaction with detailed information. Provide the option to print physical receipts or email them directly to customers.
- **FE-9:** Implement loyalty programs to encourage repeat business. Enable businesses to set up point systems, discounts, or special offers for loyal customers.
- **FE-10:** Ensure business continuity with an offline mode that allows POS transactions even in the absence of an internet connection. Automatically sync data once the internet connection is restored.
- **FE-11:** Assign roles and permissions to staff members for controlled access to POS features. Track staff performance and sales contributions.
- **FE-12:** Provide detailed reports on sales performance, popular products, and customer behavior. Include analytics tools for businesses to make informed decisions.
- **FE-13:** Seamlessly integrate with the accounting module to ensure accurate financial records. Automatically update financial data to streamline bookkeeping processes.
- **FE-14:** Robust security measures to protect customer data and transaction information. Include features such as user authentication and transaction encryption.
- **FE-15:** Allow businesses to customize POS settings based on their specific requirements. Provide flexibility to adapt the POS system to different industries and business models.

#### 7.4 Module 4: Customizable ecommerce platform

The aim of this module is to revolutionize the online presence of the business with the Customizable E-commerce Platform, designed to empower businesses with a versatile and tailored online storefront. This module seamlessly integrates advanced features to enhance the overall shopping experience and optimize business operations.

- **FE-1:** Enable businesses to create a unique and branded online storefront that reflects their identity. Provide customizable templates and themes for easy store design.
- **FE-2:** Streamline the process of adding, editing, and removing products from the online catalog. Support bulk product uploads and updates for efficient inventory management.
- **FE-3:** Implement a user-friendly inventory management system to track stock levels in real-time. Set up automated alerts for low stock and restocking recommendations.
- **FE-4:** Integrate secure and diverse digital payment options to facilitate smooth transactions.
- **FE-5:** Provide a streamlined order processing system with order confirmation, tracking, and fulfillment capabilities.
- **FE-6:** Implement communication features such as chat, email, and notifications for direct customer engagement. Enable businesses to respond to customer inquiries and provide support.
- **FE-7:** Enable businesses to manage customer accounts, track preferences, and offer tailored promotions.
- **FE-8**: Ensure a responsive design that adapts to various devices, providing a seamless shopping experience on desktops, tablets, and smartphones.
- **FE-9**: Offer analytics tools for businesses to track website traffic, customer behavior, and sales performance. Generate reports to provide valuable insights for decision-making.
- **FE-10:** Enable the creation of coupon codes, special offers, and loyalty programs.

**FE-11:** Multi-language and Currency Support - Support multiple languages and currencies to cater to a diverse customer base.

**FE-12:** Security Features - Implement robust security measures to protect customer data and transaction information. Utilize encryption and secure protocols for safe online transactions.

### 7.5 Module 5: Inventory Management

The aim of this module is to efficiently manage the business inventory with the Inventory Management, a robust solution designed to optimize stock control and streamline the supply chain operations. This module seamlessly integrates advanced features to provide businesses with real-time insights into their inventory, ensuring accuracy, transparency, and enhanced decision-making.

- **FE-1:** Create a centralized database to store and manage information about all products, including details such as Stock keeping unit, description, and pricing. Enable businesses to easily locate and update product information.
- **FE-2:** Implement real-time tracking of inventory levels to ensure accurate stock information.
- **FE-3:** Support batch and serial number tracking for products with specific identifiers.
- **FE-4:** Set up automated alerts for low stock levels to prompt timely restocking.
- **FE-5:** Streamline the creation and processing of purchase orders for replenishing stock.
- **FE-6:** Integrate with order processing systems to automatically update inventory levels upon order fulfillment. Facilitate smooth coordination between inventory and order management.
- **FE-7:** Implement methods for valuing inventory, such as FIFO or LIFO, to assess the financial health of the business. Generate reports on the total value of current stock.
- **FE-8:** Enable integration with various sales channels, including online platforms and physical stores. Ensure that inventory data is synchronized across all sales channels in real-time.
- **FE-9:** Implement features for processing product returns and managing inventory adjustments. Ensure transparency and accuracy in handling returns and refunds.
- **FE-10:** Assign role-based permissions to control access to sensitive inventory data.

## 7.6 Module 6: Payments

The aim of this module is to transform the business transactions with the Payments, a comprehensive solution that integrates cutting-edge payment technologies to ensure a secure, streamlined, and efficient financial ecosystem. This module offers a range of features designed to enhance the payment experience for both online and physical businesses.

- **FE-1:** Integrate leading digital payment solutions such as Stripe for online transactions. Provide a secure and streamlined checkout process for customers.
- **FE-2:** Support a variety of payment methods, including credit/debit cards, digital wallets, and bank transfers. Cater to a diverse customer base with preferred payment choices.
- **FE-3:** Implement subscription-based billing for businesses offering recurring services or products. Facilitate automated and scheduled payments for subscription plans.
- **FE-4:** Enable physical businesses to accept in-person payments using card readers, cash, and other traditional methods. So, to provide compatibility with POS systems for seamless integration.
- **FE-5:** Implement robust security measures to protect customer payment information.

**FE-6:** Streamline the process of handling refunds and managing payment disputes. Provide a user-friendly interface for businesses to address customer concerns.

- **FE-7:** Facilitate the management of recurring billing cycles for subscription-based services. Allow businesses to customize billing frequencies and update subscription details.
- **FE-8:** Provide real-time notifications for successful payments, refunds, and other transaction-related events. Keep businesses informed and enable prompt action on payment-related matters.
- **FE-9:** Integration with the Accounting module for accurate financial records. Automate the updating of financial data to streamline reconciliation processes.
- **FE-10:** User-Friendly Dashboard Provide a user-friendly dashboard for businesses to monitor and manage payment activities. Include features for easy reconciliation and reporting.

#### 7.7 Module 7: Accounting

This module is designed to streamline financial processes, enhance accuracy, and provide businesses with real-time insights into their financial health. This module seamlessly integrates advanced features to ensure efficient accounting practices across the entire platform.

- **FE-1:** Maintain a digital general ledger to record all financial transactions in a systematic manner. Enable businesses to categorize and organize transactions for easy reference.
- **FE-2:** Implement automated bookkeeping processes to reduce manual data entry by integrating with other modules for seamless data transfer.
- **FE-3:** Allow businesses to track and categorize expenses, including receipts and invoices. Provide insights into spending patterns for better budgeting.
- **FE-4:** Automate revenue recognition processes based on accounting standards and business rules. Ensure accurate reporting of revenue over time.
- **FE-5:** Generate customizable financial reports, including income statements, balance sheets, and cash flow statements. Allow businesses to gain insights into their financial health.
- **FE-6:** Generate professional invoices and manage invoicing processes. Track payment statuses and send automated reminders for overdue payments.
- **FE-7:** Implement role-based access controls to restrict access to sensitive financial data.
- **FE-8:** Integrate with other modules, such as Payments and Inventory Management so, to ensure consistency and accuracy of financial data across the entire platform.
- **FE-9:** Provide real-time updates for financial data, ensuring businesses have access to the latest information. Enable quick decision-making based on up-to-date financial insights.

## 7.8 Module 8: User Management

The aim of the module is to enable the users to create account and make it possible for them to manage personalized information.

- **FE-1:** Authentication.
- **FE-2:** Admin will manage users, permissions, and system settings efficiently.
- **FE-3:** Client can manage their customers' profiles, including contact details, purchase history.
- **FE-4:** Customers profile management.

### 8. System Limitations/Constraints

**LI-1:** Users must have a reliable internet connection to access the application and a single point of failure can be a big risk.

**LI-2:** Limited access by more than one person to the same set of data as there is only one copy of it and it is maintained in a single location.

LI-3: Limited Model Data Only Applicable in Pakistan.

## 9. Software Process and Design Methodology

#### Incremental process model.

This model is preferable because the requirements are clearly justified upfront. It will be easier to make changes in the form of updated release over time. This model also helps reduce any potential technical risks in development. You can release a basic version of the news system and add additional functionalities that improve upon the existing product over time.

#### Procedural Methodology

Using such an approach allows us to reduce dependencies. By doing this, we get help with systems undergoing continuous design changes and constant maintenance. It facilitates changes in the system while having minimal costs. Reuse of components is encouraged and the problem of integrating components to configure large systems is simplified.

## 10. Data Gathering Approach

Gathered information by:

- Conducting interviews.
- Web surfing.
- Analyzing related systems.
- Questionnaire

## 11. Concepts

Following are the concepts learned during this project:

**Concept-1:** Artificial Intelligence (Making computer able to make decisions based on some complex mathematical algorithms).

**Concept-2:** Machine Learning (Subdomain of AI with uses mathematical algorithms for making predictions).

## 12. Tools and Technologies

Following show the description of tools and technologies used.

Table 2: Tools and Technologies for Proposed Project

	Tools	Version	Rationale
	Visual Studio Code	1.59	IDE
	Jupyter Notebook	7.0.6	Computing Platform
	MongoDB	7.0.1	DBMS
	Firebase	9.12.1	DBMS
	MS Project	2016	Project Management
	MS Word	365	Documentation
7D 1 1	MS Power Point	365	Presentation
Tools and Technologies	Figma	1.7	Mockups Creation
Technologies	Technology	Version	Rationale
	Python	3.9.0	Programming language
	JavaScript	2.2.0	Programming language
	TensorFlow	2.7.0	Library
	Node.js	21.2.0	Library
	React	React 17	Library
	Express	4.18	Framework
	Next.js	13.4	Framework

# 13. Project Stakeholders and Roles

Project stakeholders and their roles in SAAS Platform are mentioned below.

Table 3 Project Stakeholders for Proposed Project

Project	COMSATS University Islamabad, Islamabad Campus		
Sponsor			
Stakeholder	Deepak Kumar (SP21-BCS-017)		
	Malik Rashid Ali (SP21-BCS-041)		
	Project Supervisor Name: Mr. Rashid Mukhtar		
	Final Year Project Committee: Evaluation of project		

### 14. Module based Work Division

Following is description of the task distribution.

Table 4 Team Member Work Division for Proposed Project

Student Name	Student Registration Number	Responsibility/ Module / Feature
Deepak Kumar	SP21-BCS-017	Module (1, 2, 4, 8, 3, 6)
Malik Rashid Ali	SP21-BCS-041	Module (1, 2, 4, 8, 5, 7)

### 15. WBS and Gantt Chart

Following chart represents the workflow of BizzHub.

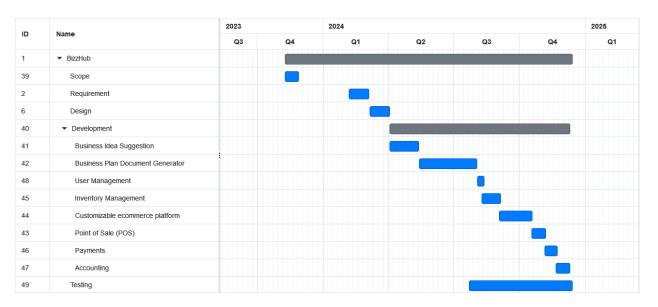


Figure 1 Gantt Chart

# 16. Mockups

Following are the Mockups of SAAS Platform web and mobile application.

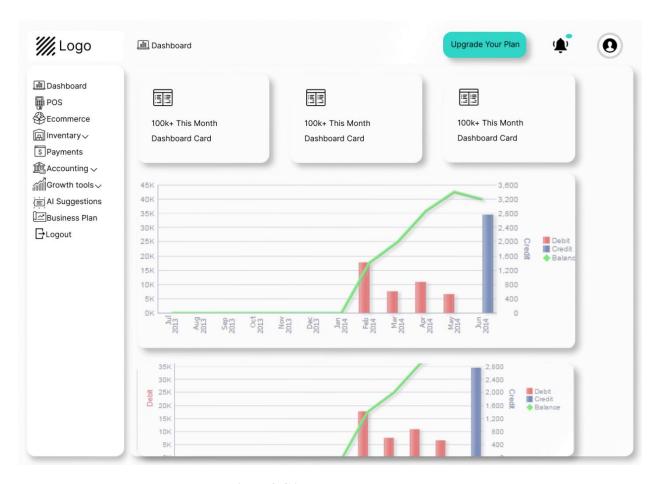


Figure 2 Client Mockup

Description: This screen shows the clients' home page containing options which client can perform.

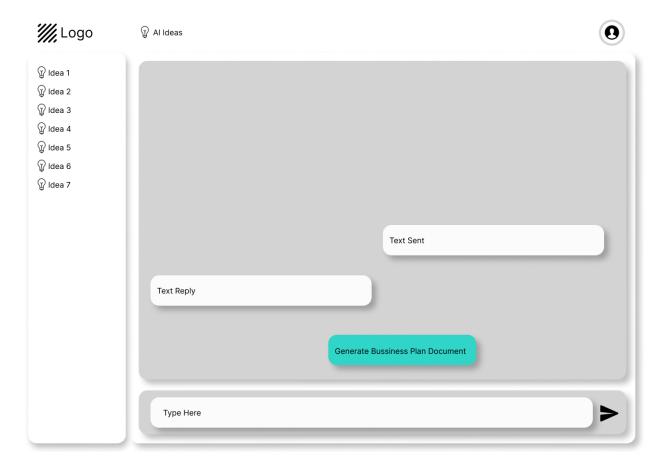
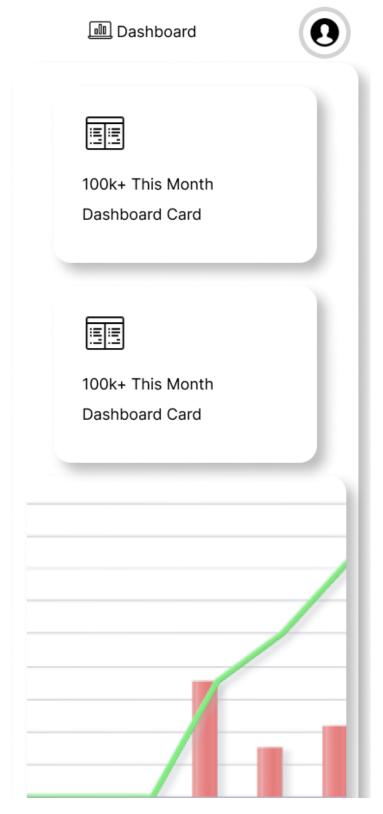


Figure 3 Idea Generator

Description: This screen shows the user home page which shows idea generator AI to user.



**Figure 4 Mobile Client** 

Description: This screen shows the clients' home page containing options which client can perform.

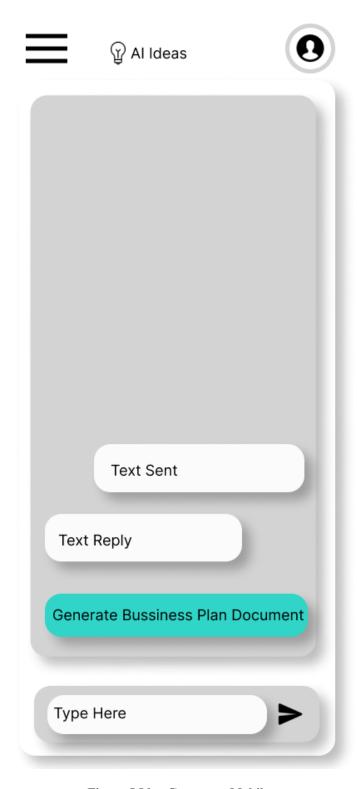


Figure 5 Idea Generator Mobile

Description: This screen shows the user home page which shows idea generator AI to user.

#### 17. Conclusion

BizHub emerges as a complete SAAS solution tailored to revolutionize business operations. By seamlessly integrating modules ranging from user management to accounting, BizHub harnesses advanced technologies, including machine learning, to empower users at every stage of their business journey. The system addresses challenges in areas such as inventory management, payments, and customizable e-commerce, fostering efficiency and growth. Whether through dynamic business idea suggestions, streamlined point-of-sale processes, or intelligent accounting practices, BizHub is positioned as an all-encompassing platform designed to simplify operations and enhance decision-making. With a commitment to scalability, flexibility, and cost-effectiveness, BizHub stands as a testament to innovation in business management, promising to usher enterprises into a realm of heightened efficiency and success.

#### 18. References

Following are the references for this document.

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