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Global Wealth Databook 2015

Preface

Since 2010, the Credit Suisse Wealth Report has been the leading reference on global wealth. It contains the most comprehensive and up-to-date findings on global wealth across the entire wealth spectrum – from the very base of the “wealth pyramid,” capturing 3.4 billion adults with wealth below USD 10,000, to the millionaires, who account for 0.7% of adult population, but yet own 45.2% of global wealth.

Research for the Credit Suisse Global Wealth Databook has been undertaken on behalf of the Credit Suisse Research Institute by Professors Anthony Shorrocks and Jim Davies, recognized authorities on this topic and the architects and principal authors of "Personal Wealth from a Global Perspective," Oxford University Press, 2008. Rodrigo Lluberas has also been a very significant contributor to the project.

The aim of the Credit Suisse Global Wealth project is to provide the best available estimates of the wealth holdings of households around the world for the period since the year 2000. While the Credit Suisse Global Wealth Report highlights the main findings of our study, this 158-page Databook underlines the extent of our analysis. More importantly, it sets out in detail the data employed in our Global Wealth project, the methodology used to calculate estimates of wealth and how this may differ from other reports in this field.

The Credit Suisse Global Wealth Databook provides detailed information on the evolution of household wealth levels through the period 2000 to mid-2015 at both the regional and country level. It presents our estimates on the distribution of wealth for over 200 countries. Based on this rich data, the Databook presents findings on the global middle class, its size and how it fared over time.

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1. Estimating the pattern of global household wealth

1.1 Introduction

We aim to provide the best available estimates of the wealth holdings of households around the world for each year since 2000. More specifically, we are interested in the distribution within and across nations of individual net worth, defined as the marketable value of financial assets plus non-financial assets (principally housing and land) less debts. No country in the world has a single comprehensive source of information on personal wealth, and many low and middle income countries have little direct evidence of any kind. However a growing number of countries – including China and India as well many high income countries – have relevant data from a variety of different sources which we are able to exploit in order to achieve our objective.

The procedure involves three main steps, the first two of which mimic the structure followed by Davies et al (2008, 2011). The first step establishes the average level of wealth for each country. The best source of data for this purpose is household balance sheet (HBS) data, which are now provided by 48 countries, although 31 of these countries cover only financial assets and debts. An additional four countries have household survey data from which wealth levels can be calculated. Together these countries cover 66% of the global population and 96% of total global wealth. The results are supplemented by econometric techniques, which generate estimates of the level of wealth in 160 countries that lack direct information for one or more years.

The second step involves constructing the pattern of wealth holdings within nations. Direct data on the distribution of wealth are available for 31 countries. Inspection of data for these countries suggests a relationship between wealth distribution and income distribution, which can be exploited in order to provide a rough estimate of wealth distribution for 135 other countries, which have data on income distribution but not on wealth ownership.

It is well known that the traditional sources of wealth distribution data are unlikely to provide an accurate picture of wealth ownership in the top tail of the distribution for most countries. To overcome this deficiency, the third step makes use of the information in the rich lists published by Forbes Magazine and others to adjust the wealth distribution pattern in the highest wealth ranges.

Implementing these procedures leaves 50 countries for which it is difficult to estimate either the level of household wealth or the distribution of wealth, or both. Usually the countries concerned are small (e.g. Andorra, Bermuda, Guatemala, Monaco) or semi-detached from the global economy (e.g. Afghanistan, Cuba, North Korea). For our estimates of the pattern of global wealth, we assign these countries the average level and distribution of the region and income class to which they belong. This is done in preference to omitting the countries altogether, which would implicitly assume that their pattern of wealth holdings matches the world average. However, checks indicate that excluding these nations from the global picture makes little difference to the results.

Table 2-1 lists the 215 countries in the world along with some summary details. Note that China and India are treated as separate regions due to the size of their populations.

The following sections describe the estimation procedures in more detail. Two other general points should be mentioned at the outset. First, we use official exchange rates throughout to convert currencies to our standard measure of value, which is US dollars at the time in question. In international comparisons of consumption or income it is common to convert currencies using purchasing power parity (PPP) exchange rates, which take account of local prices, especially for non-traded services. However, in all countries a large share of personal wealth is owned by households in the top few percentiles of the distribution, who tend to be internationally mobile and to move their assets across borders with significant frequency. For such people, the prevailing foreign currency rate is most relevant for international comparisons. So there is a stronger case for using official exchange rates in studies of global wealth.

The second issue concerns the appropriate unit of analysis. A case can be made for basing the analysis on households or families. However, personal assets and debts are typically owned (or owed) by named individuals, and may be retained by those individuals if they leave the family. Furthermore, even though some household assets, such as housing, provide communal benefits, it is unusual for household members to have an equal say in the management of assets, or to share equally in the proceeds if the asset is sold. Membership of households can be quite fluid (for example, with respect to older children living away from home) and the pattern of household structure varies markedly across countries. For all these reasons – plus the practical consideration that the number of households is unknown in most countries – we prefer to base our analysis on individuals rather than household or family units. More specifically, since children have little formal or actual wealth ownership, we focus on wealth ownership by adults, defined to be individuals aged 20 or above.

1.2 Household balance sheet data

The most reliable source of information on household wealth is household balance sheet (HBS) data. As shown in Table 1-1, “complete” financial and non-financial “real” balance sheet data are available for 17 countries for at least one year. These are predominantly high income countries, the exceptions being the Czech Republic and South Africa, which fall within the upper middle income category according to the World Bank. The data are described as complete if financial assets, liabilities and non-financial assets are all adequately covered. Another 31 countries have financial balance sheets, but no details of real assets. This group contains eleven upper middle income countries and six lower middle income countries, and hence is less biased towards the rich world. The sources of these data are recorded in Table 1-2.

Europe and North America, and OECD countries in particular, are well represented among countries with HBS data, but coverage is sparse in Africa, Asia and Latin America. Fortunately survey evidence on wealth is available for the largest developing countries – China, India and Indonesia – which compensates to some extent for this deficiency. Although only financial HBS data are available for Russia, complete HBS data are available for the Czech Republic and financial data are recorded for nine other former socialist countries in Europe.

1.3 Household survey data

Information on assets and debts is collected in nationally representative surveys undertaken in an increasing number of countries (see Table 1-3 for the current list and sources.) For three countries this is the only data we have, and we use it to estimate wealth levels (with a correction for financial assets explained in the next section) as well as distributions. Data on wealth obtained from household surveys vary in quality, due to the sampling and non-sampling problems faced by all sample surveys. The high skewness of wealth distributions makes sampling error important. Non-sampling error is also a problem due to differential response rates – above some level wealthier households are less likely to participate – and under-reporting, especially of financial assets. Both of these problems make it difficult to obtain an accurate picture of the upper tail of the wealth distribution. To compensate, wealthier households are over-sampled in an increasing number of surveys, such as the US Survey of Consumer Finances and similar surveys in Canada, Germany, Spain, and several other EU countries. Over-sampling at the upper end is not routinely adopted by the developing countries which include asset information in their household surveys, but the response rates are much higher than in developed countries, and the sample sizes are large in China and India: 16,035 for the 2002 survey in China, and 105,800 for the 2012–2013 survey in India.

The US Survey of Consumer Finance is sufficiently well designed to capture most household wealth, but this is atypical. In particular, surveys usually yield lower totals for financial assets compared with HBS data. However, surveys usually do remarkably well for owner-occupied housing, which is the main component of non-financial assets (see Davies and Shorrocks, 2000, p. 630). Our methodology recognizes the general under-reporting of financial assets in surveys and attempts to correct this deficiency.

Other features of the survey evidence from developing countries capture important real differences. Very high shares of non-financial wealth are found for the two low-income countries in our sample, India and Indonesia, reflecting both the importance of land and agricultural assets and the lack of financial development. On the other hand, the share of non-financial assets in China is relatively modest, in part because urban land is not privately owned. In addition, there has been rapid accumulation of financial assets by Chinese households in recent years. Debts are very low in India and Indonesia, again reflecting poorly developed financial markets.

For countries which have both HBS and survey data, we give priority to the HBS figures. The HBS estimates typically use a country's wealth survey results as one input, but also take account of other sources of information and should therefore dominate wealth survey estimates in quality. However, this does not ensure that HBS data are error-free.

1.4 Estimating the level and composition of wealth for other countries

For countries lacking direct data on wealth, we use standard econometric techniques to estimate per capita wealth levels from the 51 countries with HBS or survey data in at least one year. Data availability limits the number of countries that can be included in this procedure. However, we are able to employ a theoretically attractive model that yields observed or estimated wealth values for 174 countries, which collectively cover 97% of the world's population in 2015. There is a trade-off here between coverage and reliability. Alternative sets of explanatory variables could achieve greater country coverage, but not without compromising the quality of the regression estimates.

Separate regressions are run for financial assets, non-financial assets and liabilities. As errors in the three equations are likely to be correlated, the seemingly unrelated regressions (SUR) technique due to Zellner (1962) is applied, but only to financial assets and liabilities, since there are fewer observations for non-financial assets. The independent variables selected are broadly those used in Davies et al (2011). In particular, we include a dummy for cases where the data source is a survey rather than HBS data. This turns out to be negative and highly significant in the financial assets regression, indicating that the average level of financial assets tends to be much lower when the data derive from sample surveys. We use this result to adjust upwards the value of financial assets in the wealth level estimates for China, India and Indonesia. We also include region-income dummies to capture any common fixed effects at the region-income level, and year dummies to control for shocks – like the recent financial crisis – or time trends that affect the world as a whole.

The resulting estimates of net worth per adult and the three components are reported in Table 2-4 for the years 2000 to 2015. HBS data are used where available (see Table 1-1); corrected survey data are used for China, India and Indonesia in specific years. Financial assets and liabilities are estimated for 147 countries, and non-financial assets for 164 countries in at least one year using the regressions described in the previous section.

There remain 38 countries containing 3% of the global adult population without an estimate of wealth per adult. In order to generate wealth figures for regions and for the world as a whole, we assigned to each of these countries the mean wealth per adult of the corresponding region (six categories) and income class (four categories). This imputation is admittedly crude, but better than simply disregarding the excluded countries, which would implicitly assume (incorrectly) that the countries concerned are representative of their region or the world.

For a few countries, including the United States, wealth levels are available for the most recent years, including the first quarter of 2015. However, the majority of countries are missing wealth levels for at least part of the period 2012–2015. In order to obtain estimates of net worth per adult and its components we update the most recent available figures using, where available, house price growth for non-financial assets, market capitalization for financial assets and GDP per capita growth for debts (see Table 1-4). Our projections are based on estimated relationships between these variables and the corresponding asset/debt totals in preceding years, rather than on proportionality. For countries without information on house prices and market capitalization, recent growth of GDP per capita is used to project net worth per adult forwards to mid-2015.

1.5 Wealth distribution within countries

An analysis of the global pattern of wealth holdings by individuals requires information on the distribution of wealth within countries. Direct observations on wealth distribution across households or individuals are available for 31 countries. One set of figures was selected for each of these nations, with a preference for the most recent year, and for the most reliable source of information. Summary details are reported in Table 1-5 using a common template, which gives the shares of the top 10%, 5%, 1%, together with other distributional information in the form of cumulated shares of wealth (i.e. Lorenz curve ordinates.)

The distributional data now available have certain fairly standard features. The unit of analysis is usually a household or family, but is in a few cases the (adult) individual. Household sample surveys are employed in almost all countries. The exceptions are the Nordic countries (Denmark, Finland, Norway and Sweden) and Switzerland which use data from tax and other registers covering the entire population. For all other countries, the wealth shares of the top groups are expected to be understated because wealthy households are less likely to respond, and because the financial assets that are of greater importance to the wealthy – for example, equities and bonds – are especially likely to be under-reported. Even in the U.S. Survey of Consumer Finance, where sophisticated measures are taken to counteract these problems, the sampling frame excludes the “Forbes 400” richest families, so that the extreme upper tail is not captured by design. And in those countries using register data there can be problems due to valuation problems, for example in connection with pension assets and life insurance.

The summary details reported in Table 1-5 show relatively sparse distributional information. Estimates for the empty cells were generated by an ungrouping computer program, which constructs a synthetic sample conforming exactly to any set of Lorenz values derived from a positive variable (Shorrocks and Wan, 2009).

For most countries lacking direct wealth distribution data, the pattern of wealth distribution was constructed from information on income distribution, based on the view that wealth inequality is likely to be highly correlated with income inequality across countries. Income distribution data for 166 countries was compiled from the World Development Indicators of the World Bank and the World Income Inequality Database, with priority given to the most recently available year. The ungrouping program was then used to generate all the Lorenz curve values required for the template employed for wealth distribution.

For the 31 countries which have data on both wealth and income distribution, the Lorenz curves for wealth are lower everywhere than for income, indicating that wealth is more unequally distributed than income. We grouped these 31 reference countries into two categories (North America and Europe vs. the rest of the world) and computed for each category the average wealth to income ratio at various Lorenz points. Estimates of wealth distribution for the 135 countries lacking wealth data were then generated by scaling up the Lorenz figures for income by the relevant average wealth-income ratios.

For the purpose of generating regional and global wealth patterns, we assigned a wealth distribution pattern to each country lacking income distribution data equal to the (adult population weighted) average of the corresponding region and income class. This again was done in preference to simply disregarding the countries concerned.

1.6 Assembling the global distribution of wealth

To construct the global distribution of wealth, the level of wealth derived for each country was combined with details of its wealth pattern. Specifically, the ungrouping program was applied to each country to generate a set of synthetic sample values and sample weights consistent with the (estimated or imputed) wealth distribution. Each synthetic sample observation represents 10,000 adults in the bottom 90% of the distribution, 1,000 adults in the top decile, and 100 adults in the top percentile. The wealth sample values were then scaled up to match the mean wealth of the respective country, and merged into a single world dataset comprising 1.3 million observations. The complete global sample may be processed in a variety of ways, for example to obtain the minimum wealth and the wealth share of each percentile in the global distribution of wealth. The distribution within regions may also be calculated, along with the number of representatives of each country in any given global wealth percentile.

1.7 Adjusting the upper wealth tail

The survey data from which most of our wealth distribution estimates are derived tend to under-represent the wealthiest groups and to omit ultra-high net worth individuals. This deficiency does not affect our estimates of average wealth levels around the world, since these are determined by other methods. It does imply that the shares of the top percentile and top decile are likely to err on the low side unless adjustments are made to the upper tail. We would also not expect to generate accurate predictions of the number and value of holdings of high net worth individuals.

We tackle this problem by exploiting well-known statistical regularities in the top wealth tail and by making use of information on the wealth holdings of named individuals revealed in the rich list data reported by Forbes magazine and other publications. As described in more detail in Section 3, we use the number of billionaires reported by Forbes to fit a Pareto distribution to the upper tail of 56 countries. The revised top tail values in the synthetic sample were then replaced by the new estimates, and the resulting sample for each country was re-scaled to match the mean wealth value. This sequence was repeated until the process converged, typically after a few rounds. The overall global weighted sample still contains 1.3 million observations, each representing between 100 and 10,000 adults. The adjusted sample can be used to produce improved estimates of the true wealth pattern within countries, regions and the world. The minimum sample size of 100 allows reliable estimates of the number and value of wealth holdings up to USD 100 million at the regional and global level. Estimates above USD 100 million are obtained from projecting the Pareto distribution forward.

A further recent refinement allows us to pool the Forbes data for every year this century (currently 16 years). This produces more reliable wealth distribution estimates and enables us to produces a wealth sample for each year since 2000. The resulting data allow the trend in wealth inequality within countries and regions to be identified.

1.8 Concluding remarks

While the study of global household wealth is still in its infancy, enormous progress has been achieved in recent years. Data on the level of wealth are improving in quality and are available for more countries. Household wealth surveys have begun in a number of countries, including a major initiative within the Eurozone. In this work, efforts have been made to improve comparability by standardizing the definitions of the components of personal wealth and by seeking agreement on the appropriate methods of valuation. More needs to be done to improve the quality and frequency of wealth data, and to make the data available for a greater number of countries. In the meantime, we will continue to try to fill the gaps in the estimates of wealth level by country and to improve the estimates of wealth distribution within countries. In future, some revisions to our estimates are inevitable. Nevertheless, we are confident that the broad trends revealed in the Credit Suisse Global Wealth Report for 2015 will remain substantially intact.

Table 1-1: Coverage of wealth levels data

	High income			Upper middle income	Lower middle income	Low income	Cumulative % of world population	Cumulative % of world wealth
Complete financial and non-financial data in at least one year								
	North America	**Europe**	**Asia-Pacific**					
Household balance sheets	Canada	Denmark	Australia	Czech Republic			12.7	73.0
	USA	France	Taiwan	South Africa				
		Germany	Israel					
		Italy	Japan					
		Netherlands	New Zealand					
		Switzerland	Singapore					
		UK						
Survey data					China	India	52.4	83.0
						Indonesia		
Incomplete data								
	North America	**Europe**	**Asia-Pacific**					
Financial balance sheets		Austria	Korea	Chile	Bulgaria		65.9	95.9
		Belgium		Croatia	Colombia			
		Cyprus		Estonia	Romania			
		Finland		Hungary	Thailand			
		Greece		Latvia	Turkey			
		Ireland		Lithuania	Kazakhstan			
		Luxembourg		Mexico				
		Malta		Poland				
		Norway		Russian Fed.				
		Portugal		Slovakia				
		Slovenia		Brazil				
		Spain						
		Sweden						
Number of countries with wealth partly or fully estimated by regression method	27			31	46	57	97.4	99.4
Number of countries with wealth imputed by mean value of group	19			5	9	6	100.0	100.0

Source: Columns 8-9 computed from Table 2-4 data for 2015

Table 1-2: Household balance sheet and financial balance sheet sources

Country	Financial data	Non-financial data	Financial and non-financial data compiled by	Link to open-access data
Australia	Australian Bureau of Statistics	Australian Bureau of Statistics	Australian Bureau of Statistics	www.abs.gov.au
Austria	OECD and Oesterreichische Nationalbank	n.a.	n.a.	stats.oecd.org; www.oenb.at
Belgium	OECD	n.a.	n.a.	stats.oecd.org
Brazil	OECD	n.a.	n.a.	stats.oecd.org
Bulgaria	OECD	n.a.	n.a.	stats.oecd.org
Canada	Statistics Canada	Statistics Canada	Statistics Canada	www.statcan.gc.ca
Chile	Chile Central Bank	n.a.	n.a.	www.bcentral.cl
Colombia	Colombia Central Bank	n.a.	n.a.	www.banrep.gov.co
Croatia	Eurostat Financial Balance Sheets	n.a.	n.a.	ec.europa.eu/eurostat
Cyprus	Eurostat Financial Balance Sheets	n.a.	n.a.	ec.europa.eu/eurostat
Czech Republic	OECD and Czech National Bank (CNB)	OECD and CNB	Authors	stats.oecd.org; www.cnb.cz
Denmark	Eurostat Financial Balance Sheets and Statistics Denmark	Statistics Denmark	Authors	ec.europa.eu/eurostat; www.statbank.dk
Estonia	OECD and Bank of Estonia	n.a.	n.a.	stats.oecd.org; www.eestipank.info
Finland	OECD and Statistics Finland	n.a.	n.a.	stats.oecd.org; www.stat.fi
France	OECD and Banque de France	OECD	Authors	stats.oecd.org; www.banque-france.fr
Germany	OECD and Eurostat Financial Balance Sheets	OECD	Authors	stats.oecd.org; ec.europa.eu/eurostat
Greece	Eurostat Financial Balance Sheets	n.a.	n.a.	ec.europa.eu/eurostat
Hungary	Eurostat Financial Balance Sheets and Hungarian Central Bank	n.a.	n.a.	ec.europa.eu/eurostat; english.mnb.hu/
Ireland	OECD and Eurostat Financial Balance Sheets and Central Bank of Ireland	n.a.	n.a.	stats.oecd.org; ec.europa.eu/eurostat; www.centralbank.ie
Israel	OECD	OECD	Authors	stats.oecd.org
Italy	Bank of Italy and Eurostat Financial Balance Sheets	Bank of Italy and OECD	Authors	www.bacaditalia.it
Japan	OECD and Bank of Japan	OECD	Authors	stats.oecd.org; www.boj.or.jp
Kazakhstan	Unicredit: CEE Households' Wealth and Debt Monitor	n.a.	n.a.	n.a.
Korea	OECD and Bank of Korea	n.a.	n.a.	stats.oecd.org; www.bok.or.kr
Latvia	Eurostat Financial Balance Sheets	n.a.	n.a.	ec.europa.eu/eurostat
Lithuania	Eurostat Financial Balance Sheets	n.a.	n.a.	ec.europa.eu/eurostat
Luxembourg	OECD and Banque Central du Luxembourg	n.a.	n.a.	stats.oecd.org; www.bcl.lu
Malta	OECD	n.a.	n.a.	stats.oecd.org
Mexico	OECD	n.a.	n.a.	stats.oecd.org
Netherlands	OECD	OECD	Authors	stats.oecd.org
New Zealand	New Zealand Reserve Board	OECD	Authors	www.rbnz.govt.nz
Norway	OECD and Statistics Norway	n.a.	n.a.	stats.oecd.org; www.ssb.no
Poland	OECD and National Bank of Poland	n.a.	n.a.	stats.oecd.org; www.nbp.pl
Portugal	Eurostat Financial Balance Sheets and Banco de Portugal	n.a.	n.a.	ec.europa.eu/eurostat; www.bportugal.pt

Table 1-2: Household balance sheet and financial balance sheet sources, continued

Country	Financial data	Non-financial data	Financial and non-financial data compiled by	Link to open-access data
Romania	Eurostat Financial Balance Sheets	n.a.	n.a.	ec.europa.eu/eurostat
Russia	Unicredit: CEE Households' Wealth and Debt Monitor	n.a.	n.a.	n.a.
Singapore	Singapore Department of Statistics	Singapore Department of Statistics	Singapore Department of Statistics	www.singstat.gov.sg
Slovakia	OECD and Národná banka Slovenska	n.a.	n.a.	stats.oecd.org; www.nbs.sk
Slovenia	OECD and Eurostat Financial Balance Sheets	n.a.	n.a.	stats.oecd.org; ec.europa.eu/eurostat
South Africa	Aron, Muellbauer and Prinsloo (2007) and South African Reserve Bank	Same as for financial data	Aron, Muellbauer and Prinsloo (2007)	www.reservebank.co.za
Spain	Bank of Spain	n.a.	n.a.	www.bde.es
Sweden	Eurostat Financial Balance Sheets and Sveriges Riskbank	n.a.	n.a.	ec.europa.eu/eurostat; www.riksbank.com
Switzerland	OECD	OECD	Authors	stats.oecd.org
Taiwan	Flow of Funds, Republic of China (Taiwan), Central Bank of China	Central Bank of China	Central Bank of China	eng.stat.gov.tw
Thailand	IMF Global Financial Stability Report 2006, Chapter 2	n.a.	n.a.	n.a.
Turkey	Unicredit: CEE Households' Wealth and Debt Monitor	n.a.	n.a.	n.a.
United Kingdom	OECD, Eurostat Financial Balance Sheets and Office for National Statistics	OECD	Authors	stats.oecd.org; www.statistics.gov.uk; ec.europa.eu/eurostat
United States	OECD and Federal Reserve Board (FRB) Flow of Fund Accounts, Table B.100	Same as for financial data	Authors	www.federalreserve.gov

n.a. = not available

Table 1-3: Survey sources

Country	Year	Source
Australia	2010	Survey of Income and Housing; see Australian Bureau of Statistics (2010).
Austria	2010	Eurosystem's Household Finance and Consumption Survey (HFCS)
Belgium	2010	Eurosystem's Household Finance and Consumption Survey (HFCS)
Canada	2012	Survey of Financial Security; computations made by Statistics Canada (special request)
Chile	2011	Encuesta Financiera de Hogares (own calculations); http://www.bcentral.cl/estadisticas-economicas/financiera-hogares
China	2002	China Academy of Social Science Survey; see Li and Zhao (2008).
Cyprus	2010	Eurosystem's Household Finance and Consumption Survey (HFCS)
Denmark	2009	See Fordeling and Levevilkar (2009), Table 8
Finland	2010	Eurosystem's Household Finance and Consumption Survey (HFCS)
France	2010	Eurosystem's Household Finance and Consumption Survey (HFCS)
Germany	2010	Eurosystem's Household Finance and Consumption Survey (HFCS)
Greece	2009	Eurosystem's Household Finance and Consumption Survey (HFCS)
India	2002	All-India Debt and Investment Survey (NSS 59th round); see National Sample Survey Organization (2005) and Subramanian and Jayaraj (2008).
Indonesia	1997	Indonesia Family Life Survey (own calculations); www.rand.org/labor/FLS/IFLS/
Italy	2010	Survey of Household Income and Wealth; authors´ calculations
Japan	2009	National Survey of Family Income and Expenditure
Korea	2011	Survey of Household Finances; Korean Statistical Information Service
Luxembourg	2010	Eurosystem's Household Finance and Consumption Survey (HFCS)
Malta	2010	Eurosystem's Household Finance and Consumption Survey (HFCS)
Netherlands	2009	Eurosystem's Household Finance and Consumption Survey (HFCS)
New Zealand	2001	Household Saving Survey; see Statistics New Zealand (2002).
Norway	2013	Norwegian Income and Wealth Statistics for Households, see Statistics Norway.
Portugal	2010	Eurosystem's Household Finance and Consumption Survey (HFCS)
Slovakia	2010	Eurosystem's Household Finance and Consumption Survey (HFCS)
Slovenia	2010	Eurosystem's Household Finance and Consumption Survey (HFCS)
Spain	2008	Survey of Household Finances; authors' calculations
Sweden	2007	Wealth statistics based on registers of total population; see Statistics Sweden (2007).
Switzerland	1997	Survey based on county wealth tax statistics; see Dell et al. (2005).
Thailand	2006	2006 Socioeconomic Survey; see Ariyapruchya et al (2008).
United Kingdom	2008	Wealth and Asset Survey; authors´ calculations
United States of America	2013	Survey of Consumer Finances; authors´ calculations

Table 1-4: Changes in asset prices and exchange rates 2014–2015, selected countries

Change in market capitalization (%)		Change in house price index (%)		Change in USD exchange rate (%)	
Ukraine	151.1	Turkey	16.1	China	0.1
China	142.8	Hong Kong	13.5	Saudi Arabia	0.0
Hong Kong	39.8	Peru	12.0	United Arab Emirates	0.0
Argentina	25.8	Ireland	10.3	United States	0.0
United Arab Emirates	14.5	Colombia	10.2	Hong Kong	0.0
Vietnam	12.5	United Kingdom	9.4	Vietnam	-2.3
Japan	7.5	Sweden	8.6	Pakistan	-3.0
Philippines	4.9	Chile	8.1	Philippines	-3.2
India	4.8	Thailand	7.4	Taiwan	-3.2
United States	3.8	Australia	7.2	Thailand	-3.9
Saudi Arabia	3.5	Philippines	7.1	Switzerland	-5.1
Switzerland	2.7	Brazil	6.8	India	-5.6
Pakistan	2.5	South Africa	6.4	Egypt	-6.3
Taiwan	2.2	Indonesia	6.3	Kuwait	-6.8
Thailand	2.0	Norway	6.3	Singapore	-7.4
Belgium	1.7	Mexico	6.2	United Kingdom	-8.0
South Africa	-0.1	Malaysia	6.1	Israel	-9.1
Ireland	-1.6	New Zealand	6.0	Korea	-9.3
Denmark	-2.9	India	4.9	Argentina	-10.5
Israel	-5.5	United States	4.6	Indonesia	-11.1
Korea	-6.6	Israel	4.6	Peru	-12.1
Germany	-7.5	Denmark	4.2	South Africa	-12.3
Sweden	-8.2	Czech Republic	3.5	Chile	-13.4
Indonesia	-8.4	Korea	3.4	Canada	-14.7
United Kingdom	-8.6	Germany	3.1	Malaysia	-14.9
New Zealand	-9.6	Russia	2.8	Morocco	-15.8
France	-9.6	Austria	2.8	Japan	-17.2
Singapore	-10.0	Netherlands	2.7	Mexico	-17.3
Egypt	-10.1	Portugal	2.3	Czech Republic	-18.1
Netherlands	-10.9	Canada	1.7	Belgium	-18.6
Morocco	-11.0	Taiwan	1.5	Austria	-18.6
Italy	-11.2	Romania	1.4	Portugal	-18.6
Mexico	-13.7	Belgium	1.2	Ireland	-18.6
Finland	-13.8	Switzerland	1.1	Spain	-18.6
Spain	-14.3	Japan	0.7	Finland	-18.6
Chile	-14.6	Finland	0.0	Greece	-18.6
Kuwait	-15.5	Spain	-0.2	Netherlands	-18.6
Turkey	-15.8	Morocco	-1.1	Australia	-18.6
Canada	-15.9	France	-2.5	Germany	-18.6
Czech Republic	-16.8	United Arab Emirates	-2.6	France	-18.6
Peru	-17.1	Italy	-3.7	Denmark	-18.7
Australia	-18.1	Singapore	-3.9	Italy	-18.7
Poland	-18.9	China	-4.8	Poland	-19.3
Austria	-19.5	Greece	-5.2	Sweden	-19.4
Malaysia	-20.3	Poland	-5.5	Romania	-20.3
Romania	-21.6			Turkey	-20.9
Brazil	-25.6			Norway	-22.0
Norway	-26.9			New Zealand	-22.8
Portugal	-31.0			Colombia	-27.7
Russia	-35.4			Brazil	-29.0
Colombia	-44.5			Russia	-38.9
Greece	-54.9			Ukraine	-44.1

Source: (1) Exchange rates: International Monetary Fund, (2) Market capitalization: Bloomberg and Datastream and (3) House prices: Datastream

Table 1-5: Wealth shares for countries with wealth distribution data

Country	Year	Unit	Share of lowest							
			10%	20%	25%	30%	40%	50%	60%	70%
Australia	2010	household		0.9			6.3		18.2	
Austria	2010	household	-0.7	-0.6		-0.2	0.7	2.7	6.7	13.3
Belgium	2010	household	-0.1	0.2		1.5	4.8	10.1	17.1	26.5
Canada	2012	family	-0.2	-0.1		0.5	2.2	5.6	11.3	20.0
Chile	2011	household	-1.2	-1.2		-1.0	2.3	9.4	18.0	28.9
China	2002	person	0.7	2.8		5.8	9.6	14.4	20.6	29.0
Cyprus	2010	household	-0.2	0.3		1.6	4.0	7.3	12.0	18.3
Denmark	2009	family	-15.3	-18.9		-20.2	-20.2	-19.0	-15.0	-6.8
Finland	2010	household	-1.2	-1.1		-0.7	1.1	5.2	11.9	21.5
France	2010	household	-0.2	-0.1		0.4	1.8	5.4	11.6	20.5
Germany	2010	household	-0.6	-0.5		-0.1	0.8	2.8	6.5	12.9
Greece	2009	household	-0.2	0.3		2.3	6.4	12.4	20.2	30.2
India	2012	household	-1.3	-0.9		0.1	1.7	4.2	8.0	13.6
Indonesia	1997	household	0.0	0.4		1.3	2.8	5.1	8.5	13.5
Italy	2010	household	-0.1	0.1	0.4	1.0	4.1	9.4	16.5	25.6
Japan	2009	household	0.4	1.3	2.1	3.3	6.9	12.5	20.2	30.7
Korea	2011	household		-0.1			4.5		15.2	
Luxembourg	2010	household	-0.2	0.1		1.0	3.8	8.5	14.9	22.8
Malta	2010	household	0.1	1.1		3.5	7.3	12.5	19.1	27.3
Netherlands	2009	household	-3.5	-3.3		-2.4	0.0	4.9	12.4	23.5
New Zealand	2001	tax unit	0.0	0.0		1.0	3.0	7.0	13.0	21.0
Norway	2013	household	-5.0	-5.4		-5.1	-3.2	1.1	8.1	17.9
Portugal	2010	household	-0.2	0.1		1.3	4.1	8.3	13.9	21.5
Slovakia	2010	household	0.4	3.2		7.8	13.6	20.6	28.9	38.9
Slovenia	2010	household	-0.1	0.9		3.6	7.8	13.5	21.5	31.7
Spain	2008	household	-0.4	0.3	1.3	2.8	6.7	12.0	18.9	27.5
Sweden	2007	adult								
Switzerland	1997	family								
Thailand	2006	household		0.5			3.5		12.5	
United Kingdom	2008	adult	0.0	0.5		1.8	4.6	9.2	15.7	24.8
United States	2013	family	-0.7	-0.5			0.0	1.1	3.2	6.9

Table 1-5: Wealth shares for countries with wealth distribution data, continued

Country	Year	Unit	Share of top							
			25%	20%	10%	5%	2%	1%	0.5%	0.1%
Australia	2010	household		61.8						
Austria	2010	household		77.1	61.7					
Belgium	2010	household		61.2	44.1					
Canada	2012	family		67.2	47.7					
Chile	2011	household		56.4	37.6					
China	2002	person		59.3	41.4					
Cyprus	2010	household		72.4	56.8					
Denmark	2009	family		92.8	69.3					
Finland	2010	household		64.9	45.0					
France	2010	household		67.5	50.0					
Germany	2010	household		76.3	59.2					
Greece	2009	household		56.7	38.8					
India	2012	household		77.6	62.1			25.7		
Indonesia	1997	household		78.9	65.4	56.0		28.7		
Italy	2010	household	68.9	62.6	45.7	32.9	21.0	14.8		
Japan	2009	household	62.8	55.3	34.3	19.3		4.3		
Korea	2011	household		63.9						
Luxembourg	2010	household		66.7	51.3					
Malta	2010	household		62.0	46.9					
Netherlands	2009	household		61.3	40.2					
New Zealand	2001	tax unit		67.0	48.0					
Norway	2013	household		68.6	49.5	35.8		18.3		8.3
Portugal	2010	household		67.9	52.7					
Slovakia	2010	household		48.9	32.8					
Slovenia	2010	household		54.3	36.2					
Spain	2008	household	67.3	61.3	45.0	32.6	21.7	16.5		
Sweden	2007	adult			67.0	49.0		24.0		
Switzerland	1997	family			71.3	58.0		34.8	27.6	16.0
Thailand	2006	household		69.5						
United Kingdom	2008	adult		62.8	44.3	30.5		12.5		
United States	2013	family	90.5	87.0	75.0			35.5		

Source: See Table 1-3

2. Household wealth levels, 2000–2015

2.1 Introduction

As explained in Section 1, our ambition is to generate the global pattern of household wealth. The first stage in this process is to estimate the average level of household wealth and its core components for every country and every year since 2000.

Table 2-1 identifies 215 countries in 2015 and reports some core variables, including the classification by region, by income class according to the World Bank, and our assessment of the quality of wealth data.

Population figures are available for all countries and years and are reported in Table 2-2. Figures for the number of adults, i.e. individuals aged 20 or above, are also available for most countries and years. Where the data are not reported elsewhere, we estimate the number of adults by assuming that the adult ratio is the (population weighted) average for the corresponding region and income class. The results are summarized in Table 2-3.

The procedure outlined in Section 1 describes the three ways in which wealth levels data are assembled: direct estimates via national household balance sheets (HBS) or household surveys; regression estimates using likely correlated variables; and imputations based on the region-income class average. In practice, the situation is slightly more complicated because some countries have direct observations for, say, financial wealth, but require non-financial wealth to be estimated. The timeliness of direct data is greatly improved nowadays. For financial wealth at least, direct estimates for the first quarter of 2015 were available for 27 countries: Australia, Austria, Belgium, Canada, Chile, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Italy, Japan, Korea, Latvia, Lithuania, New Zealand, Poland, Portugal, Singapore, Slovakia, Spain, Sweden, the United Kingdom and the United States. These countries account for 76% of global wealth in 2015. In contrast, regression-based estimates are impossible for many countries in recent years because data is missing on core regressors. In these situations, wealth estimates are obtained by taking the figure for the most recent year and updating using subsequent movements in stock market indices, house price indices, or – if nothing better is available – growth of GDP.

In Table 2-1, we do our best to summarize the quality of wealth data for each country on a five-point scale. A country gets five points, and a good rating if it has complete HBS data, and either wealth distribution data or a good basis for estimating the shape of the wealth distribution. A satisfactory rating and four points go to countries that would get a good rating except that their HBS data does not cover non-financial assets. These countries must have a full set of independent variables allowing regression-based estimates of non-financial assets. Countries without any HBS data but with a household wealth survey or other wealth distribution data (from estate tax or wealth tax sources) get a fair rating and three points. A poor rating (two points) goes to countries without HBS or wealth distribution data, but having a full set of independent variables allowing estimation of their wealth levels. If some independent variables are missing but the regressions can still be performed, the rating is very poor (one point).

In Table 2-1, there are 42 countries for which wealth data quality is not assessed. These are the countries for which we have no sensible basis for estimating wealth. In calculating the regional and global wealth figures, we assign these countries the region-income class average; but the separate country data are not reported in the later tables.

2.2 Household wealth levels 2000–2015

Table 2-4 summarizes information on household wealth this century for 173 countries, five regions (excluding China and India), and the world as a whole. The data refer to end-year values during the period 2000–2015 and to mid-year values for 2014 and 2015.

Most of the column content is self-explanatory. The last column indicates the estimation method used for the wealth levels, grouped into five categories. Most figures up to 2008 are labeled as either (1) "HBS", indicating data from official household balance sheets, (2) "survey data," or (3) "regression," referring to estimated values based on wealth regressions. When multiple methods are employed (e.g. for financial assets and non-financial assets), we report either "HBS" or "survey data" as appropriate. Two labels are typically reported for recent years. "Updated HBS" and "Updated regression" mean HBS data (respectively, regression estimates) updated using market capitalization growth for financial assets, house prices for non-financial assets and GDP per capita growth for debts. For countries lacking information on house prices or market capitalization, GDP per capita growth was used to project net worth per adult forward to the years 2010–2015.

Wealth estimates for recent years are subject to future revision as statistical agencies release more data. Wealth estimates for earlier periods should be less prone to change. As a rough guide, we expect that our wealth estimates prior to 2010 are not likely to change much in the future. However, statistical agencies occasionally make significant revisions to their historical data series – reflecting altered definitions of categories, or improved valuations, for example. When this happens, we are obliged to respect the new figures, and this can have repercussions for the wealth estimates of other countries, given the methods we employ. In addition, our methods are constantly being refined in response to new developments at the frontier of research. This too can affect the historical data, although mainly for countries with little hard evidence on wealth, and hence more reliant on the techniques used to derive our estimates.

2.3 Wealth trends 2000–2015

From the data reported for individual years, time series can be assembled for a number of important wealth variables. Table 2-5 provides examples for the world and for each region. They show that wealth per adult has grown from USD 31,727 to 52,432 over the period 2000-2015, an average growth rate of 3.5% per annum. Most of this growth occurred before the financial crisis. In the period since 2007 average wealth has stagnated in the world outside China and North America. However, the restrained performance in recent years is largely due to appreciation of the USD. When measured at constant exchange rates, wealth has grown at a consistent, albeit modest, rate during the whole post-crisis period.

Table 2-5 provides similar details regarding the relative importance over time of the three main subcomponents of household wealth: financial assets, non-financial assets (principally housing and land) and debts. At the start of the millennium, financial assets accounted for 55% of gross household assets. This share fell until 2008, when it briefly dipped below 50%. Since that time non-financial assets have shown little growth worldwide, in contrast to financial wealth, which has grown robustly. As a consequence, the share of financial wealth has recovered to 55% compared to 45% for non-financial assets, the same division of the portfolio as in 2000. Expressed as a proportion of household net worth, debt has moved in the opposite direction, and within a relatively narrow range. Globally, household debt rose from 14% of gross wealth in 2000 to 17% in 2008, and has since returned to the 14% level observed at the start of the century.

Finally, Table 2-7 extracts information on changes in household wealth in the 12 months to mid-2015. The United States again leads in terms of absolute wealth gains, but is overtaken by Hong Kong and China when gains are expressed as percentages. Japan, France, Italy, Germany lost the most wealth measured in USD at current exchange rates. But Ukraine, Russia, Brazil and Colombia were the main losers in percentage terms.

Table 2-1: Country details

Country	Region	Income Group	GDP per adult	Wealth per adult	Wealth per adult	Total wealth	Share of world wealth	Wealth data quality
			2015	2000	2015	2015	2015	
			USD	USD	USD	USD bn	%	
Afghanistan	Asia-Pacific	Low income	1,539					n.a.
Albania	Europe	Lower middle income	5,990	3,104	8,713	20	0	Poor
Algeria	Africa	Lower middle income	8,920	5,984	8,274	205	0.1	Poor
American Samoa	Asia-Pacific	Upper middle income						n.a.
Andorra	Europe	High income						n.a.
Angola	Africa	Low income	13,915	2,235	15,302	149	0.1	Very poor
Antigua and Barbuda	Latin America	High income	22,874	21,622	21,567	1	0	Very poor
Argentina	Latin America	Upper middle income	18,484	24,874	9,778	282	0.1	Poor
Armenia	Asia-Pacific	Lower middle income	4,702	1,916	5,343	12	0	Poor
Aruba	Latin America	High income						n.a.
Australia	Asia-Pacific	High income	97,420	103,151	364,896	6,174	2.5	Good
Austria	Europe	High income	65,474	91,321	196,092	1,335	0.5	Satisfactory
Azerbaijan	Asia-Pacific	Low income	15,516	3,011	17,837	115	0	Poor
Bahamas	Latin America	High income	38,607	36,586	44,299	11	0	Poor
Bahrain	Asia-Pacific	High income	35,475	36,632	49,163	29	0	Poor
Bangladesh	Asia-Pacific	Low income	1,320	1,069	2,201	237	0.1	Poor
Barbados	Latin America	High income	24,696	17,220	20,022	4	0	Poor
Belarus	Europe	Lower middle income	9,104	2,239	1,551	12	0	Poor
Belgium	Europe	High income	61,215	147,824	259,406	2,189	0.9	Satisfactory
Belize	Latin America	Upper middle income	8,254	8,708	10,602	2	0	Poor
Benin	Africa	Low income	1,760	1,195	3,044	15	0	Very poor
Bermuda	North America	High income						n.a.
Bhutan	Asia-Pacific	Low income	4,737					n.a.
Bolivia	Latin America	Lower middle income	5,136	2,091	5,202	31	0	Poor
Bosnia and Herzegovina	Europe	Lower middle income	6,359	3,918	10,704	32	0	Poor
Botswana	Africa	Upper middle income	17,083	4,300	9,196	11	0	Poor
Brazil	Latin America	Upper middle income	20,187	8,028	17,597	2,436	1	Fair
Brunei	Asia-Pacific	High income	55,042	24,087	46,512	14	0	Very poor
Bulgaria	Europe	Lower middle income	10,024	3,963	15,892	94	0	Satisfactory
Burkina Faso	Africa	Low income	1,774	489	1,265	10	0	Very poor
Burundi	Africa	Low income	644	179	356	2	0	Very poor
Cambodia	Asia-Pacific	Low income	1,944	986	3,163	30	0	Poor
Cameroon	Africa	Low income	2,661	1,679	2,458	27	0	Poor
Canada	North America	High income	69,507	108,464	248,276	6,872	2.7	Good
Cape Verde	Africa	Lower middle income	7,494	9,624	15,732	5	0	Poor
Cayman Islands	Latin America	High income						n.a.
Central African Republic	Africa	Low income	1,002	570	773	2	0	Poor
Chad	Africa	Low income	2,047	401	985	6	0	Poor
Channel Islands	Europe	High income						n.a.
Chile	Latin America	Upper middle income	24,715	17,290	41,982	535	0.2	Fair
China	China	Lower middle income	9,925	5,672	22,513	22,817	9.1	Fair
Colombia	Latin America	Lower middle income	13,788	6,610	20,477	643	0.3	Satisfactory
Comoros	Africa	Low income	1,822	1,445	2,741	1	0	Poor
Congo, Dem. Rep.	Africa	Low income	603	164	374	13	0	Poor
Congo, Rep.	Africa	Low income	7,299	1,066	3,344	7	0	Poor
Costa Rica	Latin America	Upper middle income	16,329	10,713	29,862	100	0	Poor
Cote d'Ivoire	Africa	Low income	2,425	2,073	2,698	32	0	Poor
Croatia	Europe	Upper middle income	19,395	8,623	22,386	78	0	Satisfactory
Cuba	Latin America	Lower middle income						n.a.
Cyprus	Europe	High income	38,334	86,007	112,220	80	0	Fair
Czech Republic	Europe	Upper middle income	26,371	11,775	41,710	353	0.1	Good
Denmark	Europe	High income	78,298	104,865	251,634	1,061	0.4	Good
Djibouti	Africa	Lower middle income	3,153	2,708	3,846	2	0	Poor
Dominica	Latin America	Upper middle income	11,864	8,549	26,122	1	0	Very poor

Table 2-1: Country details, continued

Country	Region	Income Group	GDP per adult	Wealth per adult	Wealth per adult	Total wealth	Share of world wealth	Wealth data quality
			2015	2000	2015	2015	2015	
			USD	USD	USD	USD bn	%	
Dominican Republic	Latin America	Lower middle income	10,423					n.a.
Ecuador	Latin America	Lower middle income	8,749	3,592	12,717	114	0	Poor
Egypt	Africa	Lower middle income	5,508	7,170	6,983	379	0.2	Poor
El Salvador	Latin America	Lower middle income	7,642	6,373	13,337	51	0	Poor
Equatorial Guinea	Africa	Lower middle income	33,049	1,160	16,450	6	0	Poor
Eritrea	Africa	Low income	1,391	406	2,383	7	0	Poor
Estonia	Europe	Upper middle income	24,407	7,337	35,503	37	0	Fair
Ethiopia	Africa	Low income	1,127	189	441	20	0	Poor
Faeroe Islands	Europe	High income						n.a.
Fiji	Asia-Pacific	Lower middle income	7,211	4,492	5,893	3	0	Poor
Finland	Europe	High income	66,625	78,532	149,917	633	0.3	Good
France	Europe	High income	60,234	103,619	262,070	12,697	5.1	Good
French Guiana	Latin America	Upper middle income						n.a.
French Polynesia	Asia-Pacific	High income						n.a.
Gabon	Africa	Upper middle income	19,755	9,616	17,701	16	0	Poor
Gambia	Africa	Low income	1,216	793	886	1	0	Poor
Georgia	Asia-Pacific	Low income	5,713	4,277	18,636	59	0	Poor
Germany	Europe	High income	55,294	89,770	177,984	11,939	4.8	Good
Ghana	Africa	Low income	3,821	1,098	773	11	0	Very poor
Greece	Europe	High income	30,826	57,716	81,342	743	0.3	Satisfactory
Greenland	North America	High income						n.a.
Grenada	Latin America	Upper middle income	14,252	5,833	16,085	1	0	Poor
Guadeloupe	Latin America	High income						n.a.
Guam	Asia-Pacific	High income						n.a.
Guatemala	Latin America	Lower middle income	7,384					n.a.
Guinea	Africa	Low income	1,202	910	960	5	0	Very poor
Guinea-Bissau	Africa	Low income	1,293	320	410	0	0	Poor
Guyana	Latin America	Lower middle income	6,645	1,092	4,450	2	0	Poor
Haiti	Latin America	Low income	1,841	5,760	3,506	21	0	Very poor
Honduras	Latin America	Lower middle income	4,618					n.a.
Hong Kong	Asia-Pacific	High income	50,502	117,699	173,685	1,074	0.4	Poor
Hungary	Europe	Upper middle income	19,257	11,892	30,796	244	0.1	Satisfactory
Iceland	Europe	High income	61,078	233,120	351,037	91	0	Very poor
India	India	Low income	2,907	2,036	4,352	3,447	1.4	Fair
Indonesia	Asia-Pacific	Low income	7,700	2,502	9,031	1,460	0.6	Fair
Iran	Asia-Pacific	Lower middle income	10,215	2,852	3,654	200	0.1	Poor
Iraq	Asia-Pacific	Lower middle income	9,605					n.a.
Ireland	Europe	High income	70,018	91,525	194,650	690	0.3	Satisfactory
Isle of Man	Europe	High income						n.a.
Israel	Asia-Pacific	High income	51,812	92,589	155,982	791	0.3	Good
Italy	Europe	High income	42,763	119,773	203,577	10,025	4	Good
Jamaica	Latin America	Lower middle income	9,393	8,694	10,032	18	0	Poor
Japan	Asia-Pacific	High income	60,261	191,877	190,230	19,837	7.9	Good
Jordan	Asia-Pacific	Lower middle income	9,407	8,233	14,742	59	0	Poor
Kazakhstan	Asia-Pacific	Lower middle income	22,514	2,368	5,593	62	0	Poor
Kenya	Africa	Low income	2,764	1,071	1,879	41	0	Poor
Kiribati	Asia-Pacific	Lower middle income	2,899					n.a.
Korea	Asia-Pacific	High income	35,101	33,257	91,108	3,545	1.4	Satisfactory
Korea, North	Asia-Pacific	Low income						n.a.
Kosovo	Europe	Lower middle income						n.a.
Kuwait	Asia-Pacific	High income	69,908	52,307	113,419	269	0.1	Poor
Kyrgyzstan	Asia-Pacific	Low income	2,208	1,225	4,896	18	0	Poor
Laos	Asia-Pacific	Low income	2,917	1,237	6,219	24	0	Poor
Latvia	Europe	Upper middle income	17,389	5,261	20,977	37	0	Poor

Table 2-1: Country details, continued

Country	Region	Income Group	GDP per adult	Wealth per adult	Wealth per adult	Total wealth	Share of world wealth	Wealth data quality
			2015	2000	2015	2015	2015	
			USD	USD	USD	USD bn	%	
Lebanon	Asia-Pacific	Upper middle income	17,239	20,695	30,207	91	0	Poor
Lesotho	Africa	Low income	3,043	972	3,384	4	0	Poor
Liberia	Africa	Low income	803	570	2,133	5	0	Poor
Libya	Africa	Upper middle income	22,713	33,866	28,628	127	0.1	Poor
Liechtenstein	Europe	High income						n.a.
Lithuania	Europe	Upper middle income	19,459	6,303	22,628	57	0	Satisfactory
Luxembourg	Europe	High income	142,155	182,217	303,695	121	0	Poor
Macao	Asia-Pacific	High income						n.a.
Macedonia	Europe	Lower middle income	7,256	5,117	9,605	15	0	Poor
Madagascar	Africa	Low income	1,079	682	340	4	0	Poor
Malawi	Africa	Low income	824	362	169	1	0	Poor
Malaysia	Asia-Pacific	Upper middle income	19,039	8,342	22,700	431	0.2	Poor
Maldives	Asia-Pacific	Lower middle income	10,649	1,857	6,724	1	0	Very poor
Mali	Africa	Low income	1,666	465	923	6	0	Poor
Malta	Europe	High income	28,077	54,069	110,998	37	0	Poor
Marshall Islands	Asia-Pacific	Lower middle income						n.a.
Martinique	Latin America	High income						n.a.
Mauritania	Africa	Low income	2,676	1,469	2,038	4	0	Very poor
Mauritius	Africa	Upper middle income	13,537	14,574	33,770	32	0	Poor
Mayotte	Africa	Low income						n.a.
Mexico	Latin America	Upper middle income	17,821	17,484	25,949	1,957	0.8	Satisfactory
Micronesia	Asia-Pacific	Lower middle income						n.a.
Moldova	Europe	Lower middle income	3,388	671	3,104	8	0	Very poor
Monaco	Europe	High income						n.a.
Mongolia	Asia-Pacific	Low income	9,767	2,847	15,548	30	0	Poor
Montenegro	Europe	Lower middle income	9,967	3,392	18,251	9	0	Poor
Morocco	Africa	Lower middle income	5,549	6,116	10,123	222	0.1	Poor
Mozambique	Africa	Low income	1,692	438	779	9	0	Poor
Myanmar	Asia-Pacific	Low income	1,476	528	2,119	74	0	Very poor
Namibia	Africa	Lower middle income	12,078	6,276	15,420	20	0	Poor
Nepal	Asia-Pacific	Low income	1,289	780	2,025	37	0	Poor
Netherlands	Europe	High income	65,332	106,872	182,782	2,379	1	Good
Netherlands Antilles	Latin America	High income						n.a.
New Caledonia	Asia-Pacific	High income						n.a.
New Zealand	Asia-Pacific	High income	58,113	106,330	400,811	1,320	0.5	Good
Nicaragua	Latin America	Low income	2,500	2,342	3,418	12	0	Poor
Niger	Africa	Low income	1,269	345	934	7	0	Very poor
Nigeria	Africa	Low income	3,728	1,591	2,705	226	0.1	Very poor
Northern Mariana Islands	Asia-Pacific	Upper middle income						n.a.
Norway	Europe	High income	134,113	110,805	321,352	1,217	0.5	Satisfactory
Oman	Asia-Pacific	Upper middle income	38,210	22,478	50,362	98	0	Poor
Pakistan	Asia-Pacific	Low income	2,558	2,399	4,459	495	0.2	Poor
Palau	Asia-Pacific	Upper middle income						n.a.
Panama	Latin America	Upper middle income	17,380	8,546	22,541	54	0	Poor
Papua New Guinea	Asia-Pacific	Low income	5,656	1,632	8,797	34	0	Very poor
Paraguay	Latin America	Lower middle income	7,338	4,320	10,505	43	0	Very poor
Peru	Latin America	Lower middle income	11,313	6,482	20,113	391	0.2	Poor
Philippines	Asia-Pacific	Lower middle income	4,484	2,768	9,177	540	0.2	Poor
Poland	Europe	Upper middle income	19,710	8,871	24,370	739	0.3	Satisfactory
Portugal	Europe	High income	27,329	48,008	73,843	638	0.3	Satisfactory
Puerto Rico	Latin America	High income						n.a.
Qatar	Asia-Pacific	High income	129,915	26,533	156,986	203	0.1	Poor
Reunion	Africa	Upper middle income						n.a.
Romania	Europe	Lower middle income	13,438	3,840	13,295	221	0.1	Satisfactory

Table 2-1: Country details, continued

Country	Region	Income Group	GDP per adult	Wealth per adult	Wealth per adult	Total wealth	Share of world wealth	Wealth data quality
			2015	2000	2015	2015	2015	
			USD	USD	USD	USD bn	%	
Russia	Europe	Upper middle income	23,027	2,935	11,726	1,284	0.5	Fair
Rwanda	Africa	Low income	1,584	392	766	4	0	Very poor
Samoa	Asia-Pacific	Lower middle income	8,227	8,937	35,273	3	0	Very poor
San Marino	Europe	High income						n.a.
Sao Tome and Principe	Africa	Low income	4,548	3,085	3,080	0	0	Very poor
Saudi Arabia	Asia-Pacific	Upper middle income	37,453	23,388	39,481	687	0.3	Poor
Senegal	Africa	Low income	2,437	1,436	2,446	16	0	Poor
Serbia	Europe	Lower middle income	8,941	2,826	6,585	50	0	Poor
Seychelles	Africa	Upper middle income	18,352	34,466	58,651	3	0	Poor
Sierra Leone	Africa	Low income	1,246	273	747	2	0	Poor
Singapore	Asia-Pacific	High income	66,599	112,757	269,408	1,091	0.4	Good
Slovakia	Europe	Upper middle income	24,624	9,547	24,062	104	0	Satisfactory
Slovenia	Europe	High income	30,495	33,564	56,406	94	0	Satisfactory
Solomon Islands	Asia-Pacific	Low income	3,599	6,778	9,702	3	0	Very poor
Somalia	Africa	Low income						n.a.
South Africa	Africa	Upper middle income	14,679	8,434	21,402	671	0.3	Fair
Spain	Europe	High income	39,586	64,521	111,643	4,195	1.7	Good
Sri Lanka	Asia-Pacific	Lower middle income	5,535	1,247	5,017	73	0	Poor
St. Kitts and Nevis	Latin America	Upper middle income	20,565	11,057	25,503	1	0	Very poor
St. Lucia	Latin America	Upper middle income	12,754	5,631	14,450	2	0	Very poor
St. Vincent and the Grenadines	Latin America	Lower middle income	11,338	4,705	11,339	1	0	Poor
Sudan	Africa	Low income	2,973	916	1,018	25	0	Poor
Suriname	Latin America	Lower middle income	15,997	4,762	17,575	6	0	Very poor
Swaziland	Africa	Lower middle income	6,568	3,837	3,749	2	0	Poor
Sweden	Europe	High income	83,249	126,304	311,353	2,294	0.9	Satisfactory
Switzerland	Europe	High income	100,281	232,548	567,122	3,491	1.4	Good
Syria	Asia-Pacific	Lower middle income		3,363	1,775	24	0	Poor
Taiwan	Asia-Pacific	High income	30,471	106,858	194,701	3,592	1.4	Satisfactory
Tajikistan	Asia-Pacific	Low income	1,857	666	2,691	11	0	Poor
Tanzania	Africa	Low income	1,532	541	907	21	0	Very poor
Thailand	Asia-Pacific	Lower middle income	9,614	2,570	7,330	369	0.1	Fair
Timor-Leste	Asia-Pacific	Low income	8,194					n.a.
Togo	Africa	Low income	1,034	1,032	2,261	9	0	Very poor
Tonga	Asia-Pacific	Lower middle income	9,429	4,909	14,077	1	0	Poor
Trinidad and Tobago	Latin America	Upper middle income	30,484	5,699	16,160	16	0	Poor
Tunisia	Africa	Lower middle income	6,651	11,459	18,397	140	0.1	Poor
Turkey	Asia-Pacific	Lower middle income	19,307	12,342	19,301	1,025	0.4	Poor
Turkmenistan	Asia-Pacific	Lower middle income	10,965	9,211	44,915	156	0.1	Very poor
Uganda	Africa	Low income	1,458	332	674	11	0	Very poor
Ukraine	Europe	Lower middle income	6,236	941	1,437	51	0	Poor
United Arab Emirates	Asia-Pacific	High income	90,979	56,903	144,377	560	0.2	Poor
United Kingdom	Europe	High income	56,333	162,999	320,368	15,601	6.2	Good
United States	North America	High income	73,152	209,022	352,996	85,901	34.3	Good
Uruguay	Latin America	Upper middle income	24,856	20,432	39,299	95	0	Poor
Uzbekistan	Asia-Pacific	Low income	3,437					n.a.
Vanuatu	Asia-Pacific	Lower middle income	6,687	2,338	5,575	1	0	Poor
Venezuela	Latin America	Upper middle income	17,061	9,855	6,725	132	0.1	Very poor
Vietnam	Asia-Pacific	Low income	2,634	1,727	5,030	320	0.1	Poor
Virgin Islands (U.S.)	Latin America	High income		18,830	16,545	1	0	n.a.
West Bank and Gaza	Asia-Pacific	Lower middle income		1,998	5,759	13	0	Very poor
Yemen	Asia-Pacific	Low income	3,265	1,633	5,370	69	0	Very poor
Zambia	Africa	Low income	4,062	696	1,383	9	0	Poor
Zimbabwe	Africa	Low income	1,927	1,088	3,650	26	0	Very poor

Sources: (1) GDP: World Development Indicators, World Bank; (2) wealth levels are original estimates; see text for explanation of methods and categories.

Table 2-2: Population by country (thousands)

	Year											
	2000	**2005**	**2006**	**2007**	**2008**	**2009**	**2010**	**2011**	**2012**	**2013**	**2014**	**2015**
Afghanistan	20,536	24,507	25,390	26,290	27,208	28,150	29,117	30,110	31,123	32,152	32,674	33,720
Albania	3,068	3,111	3,122	3,132	3,143	3,155	3,169	3,185	3,202	3,220	3,229	3,247
Algeria	30,506	32,855	33,351	33,858	34,373	34,895	35,423	35,954	36,489	37,024	37,291	37,823
American Samoa	58	63	64	65	66	66	66	67	68	69	70	71
Andorra	65	78	80	82	84	84	85	86	87	88	88	89
Angola	14,280	16,618	17,089	17,555	18,021	18,498	18,993	19,508	20,039	20,584	20,860	21,413
Antigua and Barbuda	77	84	85	86	87	87	87	88	89	90	90	91
Argentina	36,939	38,732	39,105	39,490	39,883	40,276	40,666	41,050	41,431	41,807	41,993	42,364
Armenia	3,076	3,065	3,068	3,072	3,077	3,083	3,090	3,099	3,109	3,119	3,125	3,135
Aruba	91	101	103	104	105	107	107	108	108	109	109	109
Australia	19,171	20,395	20,628	20,854	21,074	21,293	21,512	21,732	21,951	22,171	22,280	22,498
Austria	8,005	8,232	8,272	8,307	8,337	8,364	8,387	8,408	8,425	8,439	8,446	8,460
Azerbaijan	8,121	8,453	8,538	8,632	8,731	8,832	8,934	9,035	9,136	9,235	9,283	9,379
Bahamas	305	325	330	334	338	342	346	350	354	358	360	364
Bahrain	650	728	744	760	776	791	807	823	838	853	860	875
Bangladesh	140,767	153,122	155,463	157,753	160,000	162,221	164,425	166,616	168,790	170,948	172,019	174,154
Barbados	252	253	254	255	255	256	257	257	258	258	259	259
Belarus	10,054	9,816	9,770	9,724	9,679	9,634	9,588	9,542	9,496	9,449	9,426	9,379
Belgium	10,193	10,415	10,471	10,531	10,590	10,647	10,698	10,741	10,779	10,813	10,829	10,861
Belize	252	282	288	295	301	307	313	319	325	331	335	341
Benin	6,659	7,868	8,128	8,393	8,662	8,935	9,212	9,492	9,775	10,062	10,207	10,500
Bermuda	62	64	64	64	64	64	64	65	66	67	68	69
Bhutan	561	650	664	676	687	697	708	720	733	746	752	764
Bolivia	8,317	9,182	9,354	9,524	9,694	9,863	10,031	10,198	10,364	10,529	10,610	10,773
Bosnia and Herzegovina	3,694	3,781	3,781	3,778	3,773	3,767	3,760	3,753	3,747	3,741	3,738	3,731
Botswana	1,723	1,839	1,865	1,892	1,921	1,950	1,978	2,004	2,030	2,056	2,068	2,093
Brazil	174,174	186,075	188,158	190,120	191,972	193,734	195,423	197,041	198,585	200,064	200,777	202,177
Brunei	333	370	377	385	392	400	407	414	422	429	432	440
Bulgaria	8,006	7,739	7,690	7,641	7,593	7,545	7,497	7,451	7,404	7,357	7,334	7,287
Burkina Faso	11,676	13,747	14,225	14,721	15,234	15,757	16,287	16,821	17,361	17,906	18,181	18,734
Burundi	6,473	7,378	7,603	7,838	8,074	8,303	8,519	8,717	8,899	9,071	9,155	9,327
Cambodia	12,760	13,866	14,092	14,324	14,562	14,805	15,053	15,305	15,563	15,825	15,957	16,224
Cameroon	15,865	17,823	18,238	18,660	19,088	19,522	19,958	20,398	20,840	21,284	21,505	21,948
Canada	30,687	32,307	32,628	32,945	33,259	33,573	33,890	34,208	34,528	34,849	35,010	35,332
Cape Verde	439	477	485	492	499	506	513	520	527	534	537	545
Cayman Islands	40	44	53	54	54	54	54	55	56	57	58	59
Central African Republic	3,746	4,101	4,178	4,257	4,339	4,422	4,506	4,590	4,674	4,759	4,801	4,885
Chad	8,402	10,019	10,326	10,623	10,914	11,206	11,506	11,815	12,131	12,455	12,620	12,952
Channel Islands	147	149	149	149	150	150	150	150	150	151	151	151
Chile	15,419	16,297	16,467	16,636	16,804	16,970	17,135	17,297	17,458	17,617	17,695	17,849
China	1,244,677	1,289,483	1,297,847	1,306,131	1,314,374	1,322,714	1,331,110	1,339,578	1,348,090	1,356,564	1,360,724	1,368,920
Colombia	39,773	43,049	43,704	44,359	45,012	45,660	46,300	46,933	47,557	48,173	48,478	49,084
Comoros	552	616	631	646	661	676	691	707	722	737	744	759
Congo, Dem. Rep.	50,829	59,077	60,800	62,523	64,257	66,020	67,827	69,678	71,566	73,488	74,464	76,429
Congo, Rep.	3,036	3,417	3,486	3,551	3,615	3,683	3,759	3,843	3,933	4,029	4,078	4,176
Costa Rica	3,931	4,328	4,396	4,459	4,519	4,579	4,640	4,702	4,766	4,831	4,862	4,926
Cote d'Ivoire	17,281	19,245	19,673	20,123	20,591	21,075	21,571	22,079	22,600	23,131	23,400	23,940
Croatia	4,505	4,443	4,436	4,429	4,423	4,416	4,410	4,403	4,395	4,387	4,383	4,374
Cuba	11,087	11,193	11,201	11,204	11,205	11,204	11,204	11,206	11,208	11,211	11,212	11,213
Cyprus	787	836	845	854	862	871	880	889	897	906	911	920
Czech Republic	10,224	10,195	10,225	10,268	10,319	10,369	10,411	10,443	10,466	10,482	10,489	10,503
Denmark	5,335	5,417	5,431	5,445	5,458	5,470	5,481	5,491	5,500	5,508	5,512	5,519
Djibouti	730	805	819	834	849	864	879	894	909	923	931	946
Dominica	71	72	72	73	73	73	73	74	75	76	77	78

Table 2-2: Population by country (thousands), continued

	Year											
	2000	**2005**	**2006**	**2007**	**2008**	**2009**	**2010**	**2011**	**2012**	**2013**	**2014**	**2015**
Dominican Republic	8,830	9,533	9,674	9,814	9,953	10,090	10,225	10,358	10,489	10,617	10,680	10,805
Ecuador	12,310	13,063	13,203	13,342	13,481	13,625	13,775	13,932	14,096	14,263	14,347	14,514
Egypt	70,174	77,154	78,602	80,061	81,527	82,999	84,474	85,950	87,424	88,890	89,617	91,061
El Salvador	5,945	6,059	6,082	6,107	6,134	6,163	6,194	6,227	6,263	6,301	6,321	6,362
Equatorial Guinea	529	609	625	642	659	676	693	710	728	745	754	772
Eritrea	3,657	4,473	4,631	4,781	4,927	5,073	5,224	5,380	5,538	5,698	5,777	5,932
Estonia	1,370	1,347	1,345	1,343	1,341	1,340	1,339	1,339	1,338	1,338	1,338	1,337
Ethiopia	65,515	74,661	76,628	78,646	80,713	82,825	84,976	87,165	89,391	91,649	92,791	95,085
Faeroe Islands	46	48	48	48	49	49	49	50	51	52	52	53
Fiji	802	828	833	839	844	849	854	859	863	867	869	872
Finland	5,173	5,244	5,263	5,283	5,304	5,326	5,346	5,365	5,383	5,400	5,408	5,424
France	59,128	61,013	61,373	61,714	62,036	62,343	62,637	62,916	63,180	63,431	63,550	63,785
French Guiana	165	202	208	214	220	226	231	237	243	249	252	258
French Polynesia	236	255	259	262	266	269	272	276	279	283	284	287
Gabon	1,233	1,369	1,396	1,422	1,448	1,475	1,501	1,528	1,556	1,583	1,597	1,625
Gambia	1,302	1,526	1,571	1,616	1,660	1,705	1,751	1,797	1,843	1,891	1,914	1,962
Georgia	4,745	4,465	4,411	4,358	4,307	4,260	4,219	4,184	4,154	4,129	4,117	4,095
Germany	82,075	82,409	82,393	82,343	82,264	82,167	82,057	81,936	81,803	81,660	81,583	81,426
Ghana	19,529	21,915	22,393	22,871	23,351	23,837	24,333	24,838	25,353	25,874	26,137	26,662
Greece	10,942	11,064	11,087	11,112	11,137	11,161	11,183	11,203	11,221	11,237	11,243	11,256
Greenland	56	57	57	57	56	56	56	57	58	59	60	61
Grenada	101	103	103	103	104	104	104	105	105	106	106	106
Guadeloupe	429	456	459	462	464	465	467	469	471	473	474	475
Guam	155	169	171	173	176	178	180	182	184	186	188	190
Guatemala	11,231	12,710	13,029	13,354	13,686	14,027	14,377	14,736	15,103	15,476	15,663	16,039
Guinea	8,384	9,221	9,412	9,615	9,833	10,069	10,324	10,600	10,895	11,205	11,364	11,683
Guinea-Bissau	1,304	1,473	1,507	1,541	1,575	1,611	1,647	1,685	1,725	1,765	1,786	1,827
Guyana	756	764	764	764	763	762	761	760	759	758	757	755
Haiti	8,648	9,410	9,564	9,720	9,876	10,033	10,188	10,343	10,497	10,651	10,727	10,881
Honduras	6,230	6,893	7,032	7,174	7,319	7,466	7,616	7,768	7,922	8,077	8,154	8,309
Hong Kong	6,667	6,883	6,916	6,948	6,982	7,022	7,069	7,126	7,190	7,260	7,295	7,364
Hungary	10,215	10,078	10,054	10,032	10,012	9,993	9,973	9,954	9,934	9,914	9,904	9,884
Iceland	281	296	301	308	315	323	329	335	340	345	347	351
India	1,042,590	1,130,618	1,147,746	1,164,670	1,181,412	1,198,003	1,214,464	1,230,792	1,246,960	1,262,941	1,270,819	1,286,444
Indonesia	205,280	219,210	221,954	224,670	227,345	229,965	232,517	234,996	237,403	239,737	240,868	243,095
Iran	66,903	70,765	71,585	72,437	73,312	74,196	75,078	75,954	76,827	77,699	78,136	79,014
Iraq	24,652	28,238	28,876	29,486	30,096	30,747	31,467	32,267	33,136	34,051	34,513	35,430
Ireland	3,804	4,187	4,271	4,355	4,437	4,515	4,589	4,657	4,719	4,776	4,804	4,858
Isle of Man	77	80	80	81	81	81	81	82	83	84	84	85
Israel	6,084	6,692	6,811	6,932	7,051	7,170	7,285	7,398	7,508	7,616	7,668	7,772
Italy	57,116	58,645	58,982	59,305	59,604	59,870	60,098	60,281	60,418	60,513	60,543	60,588
Jamaica	2,568	2,668	2,683	2,696	2,708	2,719	2,730	2,741	2,753	2,764	2,770	2,781
Japan	126,706	127,449	127,451	127,396	127,293	127,156	126,995	126,814	126,608	126,373	126,238	125,947
Jordan	4,853	5,566	5,747	5,941	6,136	6,316	6,472	6,599	6,699	6,784	6,825	6,912
Kazakhstan	14,957	15,194	15,298	15,408	15,521	15,637	15,753	15,868	15,979	16,086	16,137	16,239
Kenya	31,441	35,817	36,772	37,755	38,765	39,802	40,863	41,948	43,054	44,176	44,740	45,868
Kiribati	84	92	94	95	97	97	97	98	99	100	100	101
Korea	46,429	47,566	47,766	47,962	48,152	48,333	48,501	48,656	48,799	48,930	48,990	49,101
Korea, North	22,859	23,529	23,632	23,728	23,819	23,906	23,991	24,074	24,155	24,236	24,277	24,358
Kosovo	1,700	1,767	1,777	1,785	1,795	1,795	1,795	1,796	1,797	1,798	1,799	1,800
Kuwait	2,228	2,700	2,779	2,851	2,919	2,985	3,051	3,117	3,183	3,249	3,281	3,346
Kyrgyzstan	4,955	5,221	5,282	5,346	5,414	5,482	5,550	5,617	5,684	5,750	5,782	5,846
Laos	5,403	5,880	5,983	6,092	6,205	6,320	6,436	6,552	6,669	6,787	6,847	6,967
Latvia	2,374	2,292	2,280	2,269	2,259	2,249	2,240	2,231	2,223	2,214	2,210	2,201

Table 2-2: Population by country (thousands), continued

	Year											
	2000	**2005**	**2006**	**2007**	**2008**	**2009**	**2010**	**2011**	**2012**	**2013**	**2014**	**2015**
Lebanon	3,772	4,082	4,126	4,162	4,194	4,224	4,255	4,288	4,322	4,357	4,374	4,409
Lesotho	1,889	1,995	2,014	2,032	2,049	2,067	2,084	2,101	2,118	2,135	2,144	2,160
Liberia	2,824	3,334	3,471	3,627	3,793	3,955	4,102	4,231	4,346	4,452	4,504	4,611
Libya	5,346	5,923	6,045	6,169	6,294	6,420	6,546	6,671	6,795	6,919	6,979	7,099
Liechtenstein	33	35	35	35	36	36	36	37	38	39	39	40
Lithuania	3,501	3,416	3,389	3,356	3,321	3,287	3,255	3,228	3,204	3,183	3,173	3,153
Luxembourg	437	464	470	475	481	486	492	497	503	509	511	517
Macao	441	488	500	513	526	538	548	555	559	563	564	567
Macedonia	2,012	2,035	2,038	2,040	2,041	2,042	2,043	2,044	2,044	2,045	2,045	2,045
Madagascar	15,275	17,614	18,105	18,604	19,111	19,625	20,146	20,675	21,210	21,752	22,026	22,577
Malawi	11,831	13,654	14,043	14,439	14,846	15,263	15,692	16,131	16,582	17,044	17,280	17,757
Malaysia	23,274	25,633	26,095	26,556	27,014	27,468	27,914	28,352	28,783	29,208	29,417	29,834
Maldives	272	292	297	301	305	309	314	319	323	328	330	335
Mali	10,523	11,833	12,118	12,409	12,706	13,010	13,323	13,644	13,973	14,308	14,478	14,821
Malta	389	403	405	406	407	409	410	411	413	414	415	416
Marshall Islands	51	56	57	58	60	60	60	61	62	63	63	64
Martinique	385	398	400	402	403	405	406	407	408	409	410	411
Mauritania	2,604	2,985	3,062	3,139	3,215	3,291	3,366	3,440	3,514	3,587	3,623	3,696
Mauritius	1,195	1,252	1,262	1,271	1,280	1,288	1,297	1,305	1,313	1,321	1,325	1,333
Mayotte	149	174	179	184	189	194	199	204	209	214	216	222
Mexico	99,531	105,330	106,411	107,487	108,555	109,610	110,645	111,663	112,667	113,650	114,128	115,067
Micronesia	107	109	110	110	110	111	111	112	112	113	113	113
Moldova	4,100	3,759	3,709	3,667	3,633	3,604	3,576	3,549	3,525	3,502	3,492	3,472
Monaco	32	32	33	33	33	33	33	34	35	36	36	37
Mongolia	2,389	2,550	2,581	2,611	2,641	2,671	2,701	2,732	2,763	2,793	2,809	2,839
Montenegro	661	625	621	621	622	624	626	626	626	626	626	626
Morocco	28,827	30,495	30,853	31,224	31,606	31,993	32,381	32,771	33,162	33,553	33,748	34,137
Mozambique	18,249	20,834	21,353	21,869	22,383	22,894	23,406	23,916	24,426	24,936	25,191	25,702
Myanmar	46,610	48,345	48,723	49,129	49,563	50,020	50,496	50,992	51,510	52,039	52,303	52,827
Namibia	1,824	2,009	2,048	2,089	2,130	2,171	2,212	2,252	2,292	2,332	2,352	2,392
Nepal	24,432	27,222	27,758	28,287	28,810	29,331	29,853	30,377	30,902	31,431	31,698	32,234
Netherlands	15,915	16,316	16,389	16,460	16,528	16,592	16,653	16,711	16,765	16,817	16,841	16,891
Netherlands Antilles	181	186	189	192	195	198	201	203	204	205	206	207
New Caledonia	215	235	239	243	246	250	254	257	261	264	266	270
New Zealand	3,868	4,111	4,153	4,193	4,230	4,266	4,303	4,341	4,379	4,417	4,436	4,473
Nicaragua	5,101	5,455	5,525	5,595	5,667	5,743	5,822	5,906	5,994	6,085	6,130	6,220
Niger	11,031	13,102	13,604	14,140	14,704	15,290	15,891	16,507	17,139	17,789	18,124	18,804
Nigeria	124,842	140,879	144,273	147,722	151,212	154,729	158,259	161,796	165,337	168,876	170,642	174,168
Northern Mariana Islands	69	80	82	84	85	85	85	86	87	88	89	90
Norway	4,484	4,635	4,676	4,720	4,767	4,812	4,855	4,895	4,933	4,968	4,985	5,019
Oman	2,402	2,618	2,670	2,726	2,785	2,845	2,905	2,964	3,023	3,081	3,110	3,169
Pakistan	148,132	165,816	169,470	173,178	176,952	180,808	184,753	188,794	192,920	197,104	199,206	203,406
Palau	19	20	20	20	20	20	20	21	22	23	24	25
Panama	2,951	3,232	3,288	3,343	3,399	3,454	3,508	3,562	3,616	3,669	3,695	3,747
Papua New Guinea	5,388	6,118	6,270	6,423	6,577	6,732	6,888	7,045	7,203	7,361	7,440	7,599
Paraguay	5,350	5,904	6,015	6,127	6,238	6,349	6,460	6,570	6,680	6,790	6,844	6,953
Peru	26,004	27,836	28,176	28,508	28,837	29,165	29,496	29,832	30,171	30,514	30,685	31,026
Philippines	77,689	85,496	87,099	88,718	90,348	91,983	93,617	95,248	96,875	98,499	99,309	100,926
Poland	38,433	38,198	38,163	38,132	38,104	38,074	38,038	37,996	37,947	37,894	37,867	37,814
Portugal	10,226	10,547	10,598	10,641	10,677	10,707	10,732	10,753	10,767	10,778	10,781	10,786
Puerto Rico	3,819	3,913	3,930	3,948	3,965	3,982	3,998	4,014	4,030	4,045	4,053	4,067
Qatar	617	885	1,001	1,138	1,281	1,409	1,508	1,572	1,604	1,615	1,618	1,625
Reunion	724	784	795	806	817	827	837	847	857	867	872	881
Romania	22,138	21,635	21,541	21,450	21,361	21,275	21,190	21,108	21,027	20,947	20,907	20,827

Table 2-2: Population by country (thousands), continued

	Year											
	2000	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Russia	146,670	143,170	142,530	141,941	141,394	140,874	140,367	139,873	139,396	138,927	138,693	138,221
Rwanda	7,958	8,992	9,210	9,455	9,721	9,998	10,277	10,560	10,850	11,145	11,295	11,593
Samoa	177	179	179	179	179	179	179	179	180	180	180	181
San Marino	27	30	30	31	31	31	31	32	32	33	33	33
Sao Tome and Principe	140	153	155	158	160	163	165	168	171	174	175	178
Saudi Arabia	20,808	23,613	24,153	24,680	25,201	25,721	26,246	26,778	27,314	27,853	28,123	28,663
Senegal	9,902	11,281	11,583	11,893	12,211	12,534	12,861	13,190	13,522	13,856	14,023	14,358
Serbia	10,134	9,856	9,835	9,832	9,839	9,850	9,856	9,856	9,852	9,845	9,840	9,832
Seychelles	81	83	85	85	87	87	87	88	89	90	90	91
Sierra Leone	4,228	5,107	5,271	5,420	5,560	5,696	5,836	5,978	6,121	6,265	6,338	6,484
Singapore	4,018	4,267	4,364	4,485	4,615	4,737	4,837	4,910	4,962	4,998	5,013	5,043
Slovakia	5,379	5,386	5,389	5,394	5,400	5,406	5,412	5,417	5,423	5,428	5,431	5,435
Slovenia	1,985	2,001	2,005	2,010	2,015	2,020	2,025	2,029	2,034	2,038	2,039	2,043
Solomon Islands	416	474	486	498	511	523	536	548	561	573	580	592
Somalia	7,394	8,354	8,544	8,733	8,926	9,133	9,359	9,605	9,871	10,151	10,295	10,586
South Africa	44,872	48,073	48,639	49,173	49,668	50,110	50,492	50,812	51,073	51,293	51,392	51,588
Spain	40,264	43,060	43,579	44,051	44,486	44,904	45,317	45,725	46,120	46,500	46,681	47,032
Sri Lanka	18,767	19,531	19,704	19,882	20,061	20,238	20,410	20,576	20,735	20,886	20,958	21,098
St. Kitts and Nevis	44	48	48	49	49	49	49	50	51	52	53	54
St. Lucia	157	165	167	169	170	172	174	176	177	179	180	182
St. Vincent and the Grenadines	108	109	109	109	109	109	109	109	109	109	109	109
Sudan	34,904	38,698	39,545	40,432	41,348	42,272	43,192	44,104	45,009	45,912	46,365	47,274
Suriname	467	500	505	510	515	520	524	529	534	538	540	545
Swaziland	1,080	1,124	1,137	1,151	1,168	1,185	1,202	1,219	1,235	1,252	1,261	1,278
Sweden	8,860	9,066	9,113	9,159	9,205	9,249	9,293	9,335	9,376	9,417	9,437	9,477
Switzerland	7,184	7,441	7,480	7,513	7,541	7,568	7,595	7,622	7,651	7,679	7,693	7,722
Syria	16,511	19,121	19,789	20,504	21,227	21,906	22,505	23,008	23,428	23,791	23,963	24,315
Taiwan	22,277	22,770	22,877	22,958	23,037	23,037	23,037	23,038	23,039	23,040	23,041	23,042
Tajikistan	6,173	6,536	6,627	6,727	6,836	6,952	7,075	7,204	7,339	7,479	7,549	7,691
Tanzania	34,131	39,007	40,117	41,276	42,484	43,739	45,040	46,386	47,775	49,198	49,922	51,378
Thailand	62,347	65,946	66,507	66,979	67,386	67,764	68,139	68,516	68,887	69,250	69,426	69,770
Timor-Leste	815	992	1,029	1,064	1,098	1,134	1,171	1,211	1,253	1,296	1,318	1,363
Togo	5,247	5,992	6,145	6,300	6,459	6,619	6,780	6,943	7,107	7,273	7,356	7,523
Tonga	99	102	102	103	104	104	104	104	104	104	105	105
Trinidad and Tobago	1,295	1,318	1,323	1,328	1,333	1,339	1,344	1,349	1,354	1,359	1,361	1,365
Tunisia	9,452	9,878	9,971	10,069	10,169	10,272	10,374	10,476	10,579	10,681	10,732	10,834
Turkey	66,460	71,169	72,088	73,004	73,914	74,816	75,705	76,582	77,447	78,300	78,720	79,553
Turkmenistan	4,502	4,843	4,911	4,977	5,044	5,110	5,177	5,243	5,311	5,377	5,411	5,476
Uganda	24,433	28,699	29,652	30,638	31,657	32,710	33,796	34,916	36,068	37,252	37,859	39,088
Ukraine	48,870	46,936	46,603	46,289	45,992	45,708	45,433	45,167	44,909	44,657	44,533	44,287
United Arab Emirates	3,238	4,089	4,233	4,364	4,485	4,599	4,707	4,811	4,911	5,006	5,053	5,147
United Kingdom	58,907	60,261	60,575	60,899	61,231	61,565	61,899	62,231	62,559	62,884	63,046	63,368
United States	287,842	302,741	305,697	308,674	311,666	314,659	317,641	320,613	323,577	326,525	327,985	330,890
Uruguay	3,321	3,325	3,330	3,339	3,349	3,361	3,372	3,383	3,394	3,406	3,412	3,424
Uzbekistan	24,776	26,320	26,611	26,900	27,191	27,488	27,794	28,111	28,437	28,771	28,942	29,284
Vanuatu	190	216	222	228	234	240	246	252	258	264	267	273
Venezuela	24,408	26,726	27,191	27,656	28,121	28,583	29,044	29,501	29,955	30,405	30,628	31,071
Vietnam	78,663	84,074	85,101	86,108	87,096	88,069	89,029	89,976	90,910	91,832	92,288	93,195
Virgin Islands (U.S.)	109	110	110	110	110	110	109	109	109	109	108	108
West Bank and Gaza	3,149	3,762	3,889	4,017	4,147	4,277	4,409	4,543	4,678	4,814	4,882	5,021
Yemen	18,182	21,024	21,638	22,269	22,917	23,580	24,256	24,944	25,644	26,357	26,719	27,450
Zambia	10,467	11,738	12,019	12,314	12,620	12,935	13,257	13,585	13,921	14,264	14,440	14,799
Zimbabwe	12,455	12,475	12,459	12,449	12,463	12,523	12,644	12,834	13,087	13,386	13,546	13,868

Source: United Nations Population Division; World Population Prospects, 2008 Revision.

Table 2-3: Number of adults by country (thousands)

	Year											
	2000	**2005**	**2006**	**2007**	**2008**	**2009**	**2010**	**2011**	**2012**	**2013**	**2014**	**2015**
Afghanistan	8,714	10,408	10,805	11,217	11,644	12,088	12,549	13,026	13,519	14,026	14,285	14,810
Albania	1,845	1,974	2,006	2,038	2,070	2,103	2,136	2,170	2,204	2,237	2,253	2,285
Algeria	16,389	19,377	19,977	20,570	21,155	21,735	22,308	22,877	23,438	23,982	24,240	24,736
American Samoa	31	36	37	38	39	39	39	40	41	42	43	44
Andorra	51	61	62	64	66	67	67	68	69	70	71	72
Angola	6,032	7,115	7,354	7,598	7,850	8,111	8,385	8,670	8,968	9,273	9,429	9,740
Antigua and Barbuda	51	57	58	59	60	60	60	61	62	63	64	65
Argentina	23,498	25,260	25,621	25,990	26,364	26,743	27,122	27,502	27,884	28,265	28,455	28,832
Armenia	1,982	2,073	2,099	2,125	2,151	2,177	2,201	2,224	2,244	2,263	2,270	2,283
Aruba	64	73	75	76	77	78	79	80	81	82	82	83
Australia	13,879	14,972	15,184	15,391	15,594	15,797	16,001	16,206	16,412	16,617	16,719	16,919
Austria	6,160	6,423	6,474	6,521	6,565	6,607	6,648	6,687	6,725	6,761	6,778	6,809
Azerbaijan	4,787	5,277	5,397	5,524	5,655	5,786	5,915	6,040	6,161	6,276	6,329	6,430
Bahamas	186	208	212	216	220	224	228	233	237	242	244	249
Bahrain	415	467	478	489	500	513	526	540	556	571	579	595
Bangladesh	72,624	84,665	87,126	89,588	92,047	94,497	96,933	99,352	101,751	104,135	105,324	107,702
Barbados	179	187	188	190	192	194	195	197	198	200	200	202
Belarus	7,357	7,475	7,501	7,527	7,549	7,565	7,573	7,572	7,561	7,543	7,531	7,504
Belgium	7,803	8,015	8,065	8,116	8,168	8,218	8,266	8,309	8,350	8,387	8,405	8,440
Belize	121	145	150	155	160	165	170	176	182	188	190	196
Benin	2,984	3,599	3,732	3,867	4,004	4,144	4,286	4,432	4,581	4,733	4,811	4,970
Bermuda	44	46	46	46	47	47	47	48	49	50	50	51
Bhutan	271	352	367	381	393	406	419	433	447	461	467	480
Bolivia	4,172	4,727	4,847	4,971	5,098	5,229	5,365	5,506	5,652	5,800	5,876	6,026
Bosnia and Herzegovina	2,674	2,858	2,885	2,909	2,931	2,949	2,963	2,973	2,980	2,985	2,987	2,990
Botswana	859	975	1,000	1,028	1,056	1,083	1,110	1,135	1,159	1,181	1,192	1,214
Brazil	104,462	117,428	119,905	122,317	124,660	126,935	129,146	131,285	133,355	135,385	136,399	138,439
Brunei	200	231	238	244	251	257	264	271	278	286	289	296
Bulgaria	6,206	6,164	6,154	6,141	6,126	6,108	6,085	6,058	6,026	5,991	5,971	5,930
Burkina Faso	4,909	5,942	6,152	6,359	6,566	6,779	7,001	7,232	7,472	7,721	7,850	8,110
Burundi	2,715	3,388	3,570	3,762	3,956	4,143	4,315	4,468	4,605	4,729	4,789	4,909
Cambodia	5,826	7,022	7,277	7,529	7,782	8,040	8,308	8,585	8,867	9,151	9,290	9,563
Cameroon	7,277	8,392	8,630	8,872	9,120	9,374	9,634	9,903	10,178	10,459	10,599	10,881
Canada	22,764	24,455	24,792	25,122	25,451	25,783	26,123	26,470	26,822	27,173	27,343	27,677
Cape Verde	196	230	238	246	254	262	270	278	286	295	299	307
Cayman Islands	27	30	36	37	38	38	38	39	40	41	41	42
Central African Republic	1,778	1,955	1,999	2,047	2,098	2,151	2,205	2,259	2,314	2,370	2,399	2,457
Chad	3,639	4,340	4,477	4,612	4,746	4,883	5,025	5,172	5,326	5,485	5,567	5,735
Channel Islands	113	115	116	117	117	118	118	119	120	120	120	121
Chile	9,816	10,780	10,986	11,195	11,407	11,619	11,832	12,044	12,255	12,461	12,561	12,754
China	822,228	883,508	898,543	914,596	931,039	946,999	961,832	975,239	987,030	998,205	1,003,406	1,013,536
Colombia	22,720	25,622	26,214	26,809	27,407	28,010	28,618	29,231	29,847	30,464	30,771	31,382
Comoros	263	313	323	332	341	351	360	369	378	388	392	402
Congo, Dem. Rep.	21,052	24,522	25,320	26,148	27,008	27,903	28,835	29,805	30,811	31,854	32,392	33,485
Congo, Rep.	1,405	1,628	1,668	1,706	1,744	1,786	1,835	1,892	1,956	2,024	2,060	2,131
Costa Rica	2,286	2,655	2,731	2,807	2,883	2,958	3,032	3,105	3,176	3,246	3,281	3,349
Cote d'Ivoire	8,245	9,246	9,474	9,718	9,979	10,256	10,545	10,849	11,169	11,501	11,672	12,019
Croatia	3,431	3,460	3,468	3,475	3,482	3,487	3,492	3,495	3,497	3,498	3,498	3,497
Cuba	7,999	8,183	8,239	8,304	8,373	8,441	8,505	8,563	8,615	8,663	8,685	8,727
Cyprus	546	606	617	629	639	650	661	672	683	694	699	709
Czech Republic	7,848	8,032	8,086	8,150	8,218	8,281	8,335	8,379	8,413	8,437	8,446	8,459
Denmark	4,069	4,091	4,097	4,105	4,114	4,125	4,139	4,154	4,171	4,190	4,199	4,218
Djibouti	349	404	415	428	440	453	467	480	494	508	514	528
Dominica	42	45	45	46	47	47	47	48	49	50	50	51

Table 2-3: Number of adults by country (thousands), continued

	Year											
	2000	**2005**	**2006**	**2007**	**2008**	**2009**	**2010**	**2011**	**2012**	**2013**	**2014**	**2015**
Dominican Republic	4,837	5,426	5,547	5,669	5,792	5,916	6,041	6,166	6,293	6,419	6,481	6,605
Ecuador	6,774	7,479	7,620	7,763	7,909	8,059	8,216	8,379	8,548	8,723	8,812	8,990
Egypt	36,319	42,307	43,676	45,098	46,532	47,928	49,246	50,473	51,619	52,710	53,248	54,333
El Salvador	3,142	3,307	3,347	3,389	3,436	3,488	3,544	3,604	3,670	3,738	3,774	3,846
Equatorial Guinea	251	286	295	305	315	325	336	346	355	365	370	380
Eritrea	1,583	2,093	2,185	2,270	2,350	2,431	2,514	2,601	2,691	2,781	2,826	2,915
Estonia	1,019	1,034	1,040	1,045	1,050	1,054	1,057	1,058	1,057	1,055	1,053	1,049
Ethiopia	28,775	33,105	34,111	35,168	36,282	37,455	38,689	39,985	41,342	42,750	43,474	44,938
Faeroe Islands	35	38	38	38	38	38	38	39	40	41	42	43
Fiji	441	474	480	486	492	498	504	510	516	523	526	533
Finland	3,902	4,013	4,036	4,059	4,081	4,104	4,126	4,150	4,173	4,195	4,205	4,225
France	44,066	45,862	46,204	46,528	46,833	47,122	47,397	47,655	47,896	48,124	48,234	48,450
French Guiana	91	111	115	119	123	127	131	135	140	144	147	152
French Polynesia	138	158	162	167	171	175	179	183	186	189	190	193
Gabon	599	692	712	732	753	774	796	820	844	869	881	906
Gambia	616	722	743	764	786	808	832	856	882	908	922	950
Georgia	3,328	3,249	3,234	3,219	3,205	3,193	3,183	3,177	3,174	3,172	3,170	3,164
Germany	64,614	65,769	66,016	66,258	66,485	66,683	66,842	66,958	67,031	67,068	67,074	67,079
Ghana	9,345	10,841	11,153	11,468	11,788	12,115	12,449	12,792	13,144	13,501	13,682	14,046
Greece	8,535	8,868	8,913	8,951	8,984	9,012	9,039	9,063	9,085	9,105	9,114	9,131
Greenland	40	41	41	41	41	41	41	42	43	44	45	46
Grenada	54	59	60	61	62	63	65	66	66	67	68	68
Guadeloupe	293	315	319	322	325	328	331	334	337	339	340	343
Guam	95	105	107	109	111	112	115	117	119	121	122	124
Guatemala	5,024	5,846	6,026	6,211	6,403	6,604	6,818	7,043	7,281	7,528	7,655	7,912
Guinea	3,802	4,235	4,336	4,444	4,560	4,685	4,822	4,971	5,132	5,301	5,389	5,567
Guinea-Bissau	632	703	718	732	747	762	779	797	816	836	846	867
Guyana	442	462	464	465	466	467	468	470	472	474	476	479
Haiti	4,146	4,763	4,893	5,023	5,153	5,284	5,416	5,548	5,680	5,813	5,880	6,015
Honduras	2,886	3,370	3,478	3,590	3,706	3,827	3,952	4,082	4,216	4,353	4,423	4,562
Hong Kong	5,089	5,468	5,531	5,591	5,651	5,716	5,788	5,870	5,959	6,052	6,098	6,186
Hungary	7,828	7,879	7,885	7,891	7,896	7,902	7,906	7,910	7,913	7,915	7,914	7,910
Iceland	194	209	214	220	226	233	239	244	249	253	255	259
India	571,138	642,509	657,415	672,500	687,785	703,301	719,062	735,072	751,287	767,612	775,767	792,023
Indonesia	121,872	136,246	139,069	141,862	144,622	147,346	150,034	152,683	155,294	157,869	159,141	161,671
Iran	36,442	42,851	44,264	45,726	47,196	48,612	49,931	51,143	52,257	53,270	53,727	54,597
Iraq	11,408	13,429	13,778	14,109	14,448	14,829	15,278	15,804	16,399	17,047	17,385	18,065
Ireland	2,654	3,032	3,104	3,173	3,238	3,298	3,353	3,403	3,447	3,488	3,508	3,547
Isle of Man	59	62	63	63	63	63	63	64	65	66	67	68
Israel	3,836	4,275	4,361	4,447	4,532	4,618	4,701	4,784	4,865	4,947	4,988	5,071
Italy	45,895	47,451	47,742	48,012	48,258	48,481	48,679	48,852	48,998	49,117	49,163	49,244
Jamaica	1,472	1,573	1,590	1,605	1,621	1,637	1,655	1,675	1,696	1,719	1,730	1,753
Japan	100,670	103,298	103,602	103,829	103,993	104,112	104,202	104,266	104,303	104,315	104,307	104,279
Jordan	2,397	2,886	3,023	3,173	3,327	3,472	3,598	3,701	3,785	3,858	3,894	3,972
Kazakhstan	9,405	9,927	10,069	10,213	10,355	10,492	10,623	10,745	10,857	10,958	11,001	11,080
Kenya	13,799	16,268	16,799	17,342	17,896	18,457	19,023	19,594	20,172	20,757	21,055	21,657
Kiribati	47	55	56	58	59	59	59	60	61	62	63	64
Korea	32,993	35,362	35,759	36,124	36,471	36,819	37,182	37,563	37,955	38,350	38,541	38,912
Korea, North	15,152	16,062	16,228	16,384	16,537	16,694	16,861	17,040	17,228	17,419	17,511	17,690
Kosovo	1,233	1,327	1,344	1,359	1,376	1,376	1,376	1,377	1,378	1,379	1,379	1,380
Kuwait	1,494	1,869	1,930	1,985	2,036	2,086	2,136	2,187	2,239	2,291	2,318	2,370
Kyrgyzstan	2,698	2,998	3,066	3,138	3,211	3,285	3,358	3,429	3,499	3,568	3,601	3,666
Laos	2,498	2,837	2,920	3,009	3,104	3,202	3,303	3,406	3,511	3,618	3,673	3,785
Latvia	1,776	1,771	1,776	1,782	1,789	1,794	1,797	1,796	1,793	1,787	1,783	1,775

Table 2-3: Number of adults by country (thousands), continued

	Year											
	2000	**2005**	**2006**	**2007**	**2008**	**2009**	**2010**	**2011**	**2012**	**2013**	**2014**	**2015**
Lebanon	2,263	2,579	2,632	2,680	2,724	2,768	2,812	2,858	2,905	2,953	2,976	3,024
Lesotho	862	946	963	980	997	1,014	1,030	1,047	1,063	1,079	1,087	1,104
Liberia	1,274	1,529	1,598	1,677	1,761	1,844	1,921	1,991	2,056	2,118	2,149	2,213
Libya	2,929	3,540	3,649	3,752	3,848	3,940	4,031	4,119	4,206	4,291	4,334	4,420
Liechtenstein	25	27	27	28	28	28	28	29	30	31	31	32
Lithuania	2,541	2,570	2,571	2,568	2,563	2,557	2,551	2,547	2,542	2,537	2,534	2,527
Luxembourg	331	351	355	360	365	370	375	380	385	390	393	398
Macao	307	366	381	398	414	429	441	451	459	465	467	472
Macedonia	1,396	1,471	1,484	1,497	1,509	1,520	1,531	1,542	1,552	1,561	1,566	1,574
Madagascar	6,885	7,956	8,207	8,475	8,757	9,053	9,362	9,682	10,014	10,359	10,537	10,900
Malawi	5,164	5,866	6,019	6,178	6,348	6,530	6,727	6,942	7,172	7,417	7,547	7,812
Malaysia	13,118	15,082	15,485	15,893	16,303	16,716	17,131	17,548	17,965	18,382	18,589	19,000
Maldives	129	158	164	171	177	184	191	197	204	210	213	219
Mali	4,546	5,209	5,352	5,497	5,644	5,796	5,954	6,118	6,288	6,464	6,553	6,735
Malta	282	304	308	311	315	318	321	324	327	330	331	333
Marshall Islands	29	33	34	35	37	37	37	38	39	40	40	41
Martinique	269	282	285	288	290	293	296	298	301	303	304	307
Mauritania	1,219	1,450	1,498	1,546	1,594	1,641	1,689	1,736	1,784	1,832	1,856	1,905
Mauritius	782	846	857	867	878	888	899	911	923	935	941	953
Mayotte	66	82	85	89	92	96	100	105	109	113	116	120
Mexico	56,431	62,929	64,184	65,437	66,698	67,980	69,288	70,630	71,999	73,380	74,065	75,422
Micronesia	51	54	55	55	56	57	57	58	59	60	60	61
Moldova	2,759	2,663	2,661	2,665	2,674	2,683	2,690	2,693	2,694	2,692	2,689	2,683
Monaco	25	25	25	26	26	26	26	27	28	29	29	30
Mongolia	1,288	1,499	1,546	1,595	1,643	1,690	1,735	1,777	1,817	1,855	1,872	1,907
Montenegro	464	448	449	451	456	460	463	465	467	467	468	469
Morocco	15,816	17,967	18,405	18,841	19,274	19,702	20,125	20,543	20,953	21,355	21,552	21,941
Mozambique	8,353	9,471	9,700	9,932	10,168	10,410	10,657	10,911	11,172	11,441	11,580	11,865
Myanmar	27,561	30,048	30,537	31,033	31,536	32,048	32,568	33,098	33,638	34,180	34,447	34,973
Namibia	877	998	1,027	1,057	1,089	1,121	1,154	1,188	1,222	1,256	1,273	1,307
Nepal	11,813	13,672	14,079	14,498	14,929	15,373	15,829	16,299	16,780	17,273	17,525	18,035
Netherlands	12,032	12,330	12,399	12,472	12,547	12,623	12,698	12,771	12,844	12,914	12,948	13,016
Netherlands Antilles	123	131	134	137	140	144	147	149	151	153	154	156
New Caledonia	132	149	153	157	161	164	168	172	175	179	181	184
New Zealand	2,715	2,920	2,960	2,999	3,037	3,075	3,114	3,154	3,194	3,234	3,254	3,292
Nicaragua	2,409	2,771	2,843	2,916	2,989	3,066	3,148	3,236	3,329	3,424	3,472	3,566
Niger	4,557	5,348	5,525	5,710	5,905	6,108	6,320	6,541	6,772	7,014	7,141	7,401
Nigeria	56,351	64,920	66,732	68,576	70,453	72,368	74,325	76,325	78,370	80,462	81,533	83,703
Northern Mariana Islands	38	46	48	49	50	50	50	51	52	53	54	55
Norway	3,320	3,428	3,461	3,497	3,536	3,576	3,616	3,656	3,695	3,733	3,751	3,788
Oman	1,268	1,454	1,502	1,554	1,608	1,664	1,718	1,770	1,821	1,872	1,897	1,948
Pakistan	70,925	82,748	85,458	88,294	91,227	94,215	97,227	100,255	103,302	106,365	107,904	110,991
Palau	10	11	12	12	12	12	12	13	14	15	15	16
Panama	1,732	1,951	1,996	2,043	2,090	2,137	2,184	2,230	2,276	2,322	2,345	2,392
Papua New Guinea	2,605	2,998	3,084	3,171	3,261	3,354	3,449	3,547	3,648	3,752	3,805	3,916
Paraguay	2,715	3,146	3,238	3,332	3,426	3,522	3,618	3,715	3,812	3,910	3,959	4,057
Peru	14,465	16,112	16,438	16,765	17,096	17,433	17,778	18,133	18,496	18,865	19,051	19,423
Philippines	40,094	45,969	47,229	48,517	49,830	51,169	52,530	53,913	55,315	56,730	57,441	58,863
Poland	27,677	29,049	29,280	29,487	29,670	29,830	29,970	30,087	30,182	30,255	30,282	30,326
Portugal	7,885	8,306	8,369	8,422	8,467	8,506	8,540	8,569	8,593	8,614	8,623	8,640
Puerto Rico	2,596	2,764	2,794	2,823	2,851	2,877	2,904	2,930	2,956	2,982	2,994	3,018
Qatar	414	665	762	874	990	1,094	1,176	1,231	1,263	1,278	1,282	1,290
Reunion	454	504	513	523	532	541	551	560	569	578	583	591
Romania	16,420	16,534	16,583	16,645	16,709	16,758	16,782	16,775	16,743	16,692	16,664	16,609

Table 2-3: Number of adults by country (thousands), continued

	Year											
	2000	**2005**	**2006**	**2007**	**2008**	**2009**	**2010**	**2011**	**2012**	**2013**	**2014**	**2015**
Russia	107,830	109,399	109,832	110,308	110,755	111,075	111,199	111,103	110,813	110,365	110,091	109,516
Rwanda	3,295	3,995	4,156	4,333	4,517	4,697	4,865	5,021	5,166	5,306	5,375	5,517
Samoa	87	85	85	86	86	87	88	89	90	92	92	94
San Marino	21	23	24	24	24	24	26	28	30	32	33	35
Sao Tome and Principe	62	72	74	75	77	78	80	82	84	86	87	90
Saudi Arabia	10,913	13,171	13,602	14,023	14,439	14,862	15,298	15,752	16,218	16,694	16,933	17,409
Senegal	4,278	4,997	5,155	5,317	5,485	5,659	5,839	6,027	6,222	6,423	6,526	6,735
Serbia	7,343	7,322	7,341	7,372	7,408	7,445	7,475	7,498	7,515	7,527	7,531	7,537
Seychelles	45	48	49	50	51	51	51	52	53	54	55	56
Sierra Leone	1,991	2,386	2,459	2,526	2,587	2,647	2,708	2,770	2,833	2,897	2,930	2,999
Singapore	2,891	3,150	3,244	3,358	3,481	3,603	3,711	3,805	3,885	3,955	3,988	4,051
Slovakia	3,870	4,067	4,103	4,138	4,171	4,202	4,230	4,257	4,281	4,303	4,312	4,328
Slovenia	1,529	1,591	1,602	1,613	1,623	1,632	1,640	1,646	1,651	1,655	1,656	1,659
Solomon Islands	195	231	239	247	254	263	271	280	289	298	303	312
Somalia	3,411	3,778	3,856	3,938	4,026	4,119	4,221	4,330	4,448	4,574	4,640	4,775
South Africa	25,015	27,818	28,350	28,868	29,360	29,806	30,197	30,525	30,800	31,034	31,142	31,357
Spain	31,695	34,481	34,938	35,340	35,697	36,027	36,344	36,648	36,936	37,206	37,332	37,573
Sri Lanka	11,933	12,938	13,141	13,340	13,535	13,719	13,891	14,049	14,194	14,326	14,386	14,501
St. Kitts and Nevis	26	30	30	31	31	31	31	32	33	34	35	36
St. Lucia	90	101	103	105	107	110	112	114	116	119	120	122
St. Vincent and the Grenadines	63	67	68	68	69	69	70	70	71	71	72	72
Sudan	16,445	18,807	19,355	19,933	20,538	21,163	21,804	22,458	23,127	23,811	24,162	24,874
Suriname	278	304	309	315	320	326	331	335	340	344	346	351
Swaziland	468	506	518	531	547	563	579	595	612	628	637	653
Sweden	6,720	6,897	6,941	6,987	7,034	7,084	7,136	7,190	7,245	7,299	7,324	7,369
Switzerland	5,523	5,803	5,849	5,887	5,920	5,953	5,987	6,024	6,062	6,101	6,120	6,156
Syria	7,700	9,803	10,335	10,901	11,468	11,993	12,445	12,812	13,106	13,352	13,469	13,710
Taiwan	16,880	17,682	17,831	17,954	18,071	18,125	18,180	18,239	18,298	18,359	18,389	18,449
Tajikistan	2,875	3,128	3,212	3,311	3,420	3,536	3,654	3,775	3,898	4,022	4,083	4,207
Tanzania	15,131	17,366	17,874	18,406	18,962	19,538	20,133	20,747	21,383	22,038	22,374	23,057
Thailand	41,346	45,471	46,127	46,700	47,211	47,697	48,182	48,674	49,163	49,642	49,871	50,314
Timor-Leste	329	425	445	463	480	498	516	537	559	581	593	616
Togo	2,408	2,855	2,951	3,051	3,153	3,257	3,364	3,471	3,581	3,693	3,750	3,866
Tonga	49	53	54	54	54	54	54	54	54	54	55	55
Trinidad and Tobago	808	892	908	923	938	951	963	973	981	987	990	996
Tunisia	5,587	6,293	6,444	6,597	6,751	6,903	7,049	7,189	7,324	7,452	7,512	7,629
Turkey	39,223	44,361	45,310	46,225	47,118	48,009	48,912	49,828	50,754	51,687	52,153	53,083
Turkmenistan	2,387	2,717	2,791	2,869	2,948	3,029	3,110	3,191	3,272	3,352	3,390	3,462
Uganda	9,677	11,352	11,744	12,156	12,589	13,044	13,524	14,028	14,556	15,107	15,394	15,979
Ukraine	36,511	36,441	36,444	36,444	36,432	36,396	36,327	36,223	36,084	35,912	35,812	35,600
United Arab Emirates	2,236	3,036	3,168	3,285	3,389	3,483	3,568	3,645	3,713	3,777	3,810	3,877
United Kingdom	44,072	45,464	45,794	46,136	46,485	46,837	47,188	47,538	47,883	48,220	48,381	48,696
United States	205,439	217,973	220,521	223,089	225,685	228,321	231,001	233,731	236,502	239,279	240,648	243,349
Uruguay	2,251	2,278	2,287	2,300	2,314	2,330	2,347	2,364	2,382	2,400	2,410	2,428
Uzbekistan	12,817	14,564	14,959	15,369	15,790	16,221	16,658	17,102	17,549	17,992	18,208	18,631
Vanuatu	90	106	109	113	117	121	125	129	134	138	140	145
Venezuela	13,689	15,650	16,065	16,486	16,911	17,335	17,756	18,172	18,584	18,991	19,194	19,597
Vietnam	44,071	50,579	51,969	53,386	54,818	56,249	57,663	59,058	60,431	61,765	62,403	63,645
Virgin Islands (U.S.)	72	76	77	77	77	77	78	78	78	79	79	79
West Bank and Gaza	1,361	1,629	1,692	1,759	1,829	1,901	1,974	2,049	2,125	2,204	2,245	2,331
Yemen	7,330	8,905	9,265	9,640	10,029	10,433	10,852	11,285	11,732	12,192	12,427	12,903
Zambia	4,605	5,052	5,161	5,282	5,413	5,550	5,692	5,839	5,991	6,151	6,236	6,414
Zimbabwe	5,607	5,703	5,719	5,742	5,785	5,866	5,997	6,184	6,420	6,690	6,831	7,111

Source: United Nations Population Division; World Population Prospects, 2008 Revision.

Table 2-4: Wealth estimates by country (end-2000)

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Albania	1,845	0.0	6	0.0	3,104	600	2,542	37	1,264	Regression
Algeria	16,389	0.4	98	0.1	5,984	1,369	4,665	51	2,914	Regression
Angola	6,032	0.2	13	0.0	2,235	862	1,391	18	833	Regression
Antigua and Barbuda	51	0.0	1	0.0	21,622	5,375	19,392	3,144	5,708	Regression
Argentina	23,498	0.6	584	0.5	24,874	9,482	16,093	701	7,214	Regression
Armenia	1,982	0.1	4	0.0	1,916	224	1,738	46	980	Regression
Australia	13,879	0.4	1,432	1.2	103,151	45,462	76,765	19,077	47,810	HBS
Austria	6,160	0.2	563	0.5	91,321	45,750	60,348	14,777	31,880	Regression
Azerbaijan	4,787	0.1	14	0.0	3,011	733	2,296	18	1,742	Regression
Bahamas	186	0.0	7	0.0	36,586	14,722	26,828	4,964	6,990	Regression
Bahrain	415	0.0	15	0.0	36,632	20,491	21,279	5,137	16,404	Regression
Bangladesh	72,624	2.0	78	0.1	1,069	441	652	24	495	Regression
Barbados	179	0.0	3	0.0	17,220	8,269	10,704	1,753	4,291	Regression
Belarus	7,357	0.2	16	0.0	2,239	599	1,680	40	1,275	Regression
Belgium	7,803	0.2	1,153	1.0	147,824	94,905	65,193	12,274	85,575	Regression
Belize	121	0.0	1	0.0	8,708	2,214	7,107	612	2,734	Regression
Benin	2,984	0.1	4	0.0	1,195	566	656	28	520	Regression
Bolivia	4,172	0.1	9	0.0	2,091	563	1,899	371	774	Regression
Bosnia and Herzegovina	2,674	0.1	10	0.0	3,918	852	3,274	208	2,020	Regression
Botswana	859	0.0	4	0.0	4,300	2,938	1,491	129	913	Regression
Brazil	104,462	2.8	839	0.7	8,028	4,730	5,369	2,071	1,767	Regression
Brunei	200	0.0	5	0.0	24,087	7,709	19,798	3,420	12,460	Regression
Bulgaria	6,206	0.2	25	0.0	3,963	1,053	2,999	89	2,132	Regression
Burkina Faso	4,909	0.1	2	0.0	489	314	189	14	192	Regression
Burundi	2,715	0.1	0	0.0	179	130	58	9	87	Regression
Cambodia	5,826	0.2	6	0.0	986	409	586	9	466	Regression
Cameroon	7,277	0.2	12	0.0	1,679	1,031	688	40	728	Regression
Canada	22,764	0.6	2,469	2.1	108,464	80,481	49,075	21,093	39,072	HBS
Cape Verde	196	0.0	2	0.0	9,624	3,496	6,598	470	3,879	Regression
Central African Republic	1,778	0.0	1	0.0	570	393	186	8	213	Regression
Chad	3,639	0.1	1	0.0	401	245	160	4	162	Regression
Chile	9,816	0.3	170	0.1	17,290	8,503	10,608	1,821	4,922	Regression
China	822,228	22.3	4,664	4.0	5,672	2,620	3,244	191	2,804	Survey data
Colombia	22,720	0.6	150	0.1	6,610	1,110	6,116	616	1,654	Regression
Comoros	263	0.0	0	0.0	1,445	651	826	31	320	Regression
Congo, Dem. Rep.	21,052	0.6	3	0.0	164	105	60	1	65	Regression
Congo, Rep.	1,405	0.0	1	0.0	1,066	440	643	17	453	Regression
Costa Rica	2,286	0.1	24	0.0	10,713	3,317	7,701	305	2,747	Regression
Cote d'Ivoire	8,245	0.2	17	0.0	2,073	1,327	799	54	830	Regression
Croatia	3,431	0.1	30	0.0	8,623	3,760	5,686	823	4,618	Regression
Cyprus	546	0.0	47	0.0	86,007	76,511	39,674	30,178	125	Regression
Czech Republic	7,848	0.2	92	0.1	11,775	5,446	7,818	1,489	3,651	HBS
Denmark	4,069	0.1	427	0.4	104,865	72,663	73,208	41,006	20,585	HBS
Djibouti	349	0.0	1	0.0	2,708	1,536	1,340	168	1,258	Regression
Dominica	42	0.0	0	0.0	8,549	2,378	6,803	631	2,710	Regression
Ecuador	6,774	0.2	24	0.0	3,592	506	3,330	245	1,250	Regression
Egypt	36,319	1.0	260	0.2	7,170	2,721	4,848	399	2,561	Regression
El Salvador	3,142	0.1	20	0.0	6,373	1,452	5,912	992	2,344	Regression

Table 2-4: Wealth estimates by country (end-2000), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Equatorial Guinea	251	0.0	0	0.0	1,160	560	623	22	427	Regression
Eritrea	1,583	0.0	1	0.0	406	203	221	18	158	Regression
Estonia	1,019	0.0	7	0.0	7,337	3,254	4,718	635	2,725	Regression
Ethiopia	28,775	0.8	5	0.0	189	105	93	8	98	Regression
Fiji	441	0.0	2	0.0	4,492	1,716	3,066	290	1,570	Regression
Finland	3,902	0.1	306	0.3	78,532	31,605	56,883	9,957	31,391	Regression
France	44,066	1.2	4,566	3.9	103,619	53,148	64,917	14,446	47,725	HBS
Gabon	599	0.0	6	0.0	9,616	3,864	5,943	192	4,019	Regression
Gambia	616	0.0	0	0.0	793	427	386	20	277	Regression
Georgia	3,328	0.1	14	0.0	4,277	868	3,439	29	1,927	Regression
Germany	64,614	1.7	5,800	4.9	89,770	50,627	60,947	21,804	26,986	HBS
Ghana	9,345	0.3	10	0.0	1,098	671	445	18	465	Regression
Greece	8,535	0.2	493	0.4	57,716	25,568	35,110	2,962	28,521	Regression
Grenada	54	0.0	0	0.0	5,833	1,943	4,610	720	2,202	Regression
Guinea	3,802	0.1	3	0.0	910	502	417	9	430	Regression
Guinea-Bissau	632	0.0	0	0.0	320	224	104	8	129	Regression
Guyana	442	0.0	0	0.0	1,092	232	1,061	201	480	Regression
Haiti	4,146	0.1	24	0.0	5,760	447	5,451	138	1,903	Regression
Hong Kong	5,089	0.1	599	0.5	117,699	84,254	68,502	35,058	38,664	Regression
Hungary	7,828	0.2	93	0.1	11,892	4,376	8,030	513	6,720	HBS
Iceland	194	0.0	45	0.0	233,120	104,326	159,284	30,490	77,805	Regression
India	571,138	15.5	1,163	1.0	2,036	260	1,833	58	579	Survey data
Indonesia	121,872	3.3	305	0.3	2,502	197	2,354	49	524	Survey data
Iran	36,442	1.0	104	0.1	2,852	798	2,162	108	1,336	Regression
Ireland	2,654	0.1	243	0.2	91,525	52,345	55,686	16,506	40,687	Regression
Israel	3,836	0.1	355	0.3	92,589	47,391	60,928	15,730	32,316	Regression
Italy	45,895	1.2	5,497	4.7	119,773	60,646	67,650	8,523	62,030	HBS
Jamaica	1,472	0.0	13	0.0	8,694	1,826	7,626	758	2,766	Regression
Japan	100,670	2.7	19,316	16.5	191,877	121,230	106,201	35,554	82,693	HBS
Jordan	2,397	0.1	20	0.0	8,233	2,880	6,237	884	3,685	Regression
Kazakhstan	9,405	0.3	22	0.0	2,368	666	1,764	63	396	Regression
Kenya	13,799	0.4	15	0.0	1,071	706	418	54	388	Regression
Korea	32,993	0.9	1,097	0.9	33,257	18,337	22,238	7,318	14,495	Regression
Kuwait	1,494	0.0	78	0.1	52,307	23,052	35,443	6,187	17,484	Regression
Kyrgyzstan	2,698	0.1	3	0.0	1,225	224	1,005	4	610	Regression
Laos	2,498	0.1	3	0.0	1,237	364	885	12	556	Regression
Latvia	1,776	0.0	9	0.0	5,261	1,656	3,914	309	2,645	Regression
Lebanon	2,263	0.1	47	0.0	20,695	13,276	11,971	4,552	5,942	Regression
Lesotho	862	0.0	1	0.0	972	634	378	40	290	Regression
Liberia	1,274	0.0	1	0.0	570	242	332	5	274	Regression
Libya	2,929	0.1	99	0.1	33,866	7,292	27,413	839	8,708	Regression
Lithuania	2,541	0.1	16	0.0	6,303	1,902	4,496	95	2,324	Regression
Luxembourg	331	0.0	60	0.1	182,217	112,458	99,764	30,005	84,996	Regression
Macedonia	1,396	0.0	7	0.0	5,117	1,047	4,268	199	1,676	Regression
Madagascar	6,885	0.2	5	0.0	682	299	395	12	275	Regression
Malawi	5,164	0.1	2	0.0	362	253	114	6	143	Regression
Malaysia	13,118	0.4	109	0.1	8,342	5,142	5,788	2,589	1,774	Regression
Maldives	129	0.0	0	0.0	1,857	585	1,375	102	780	Regression

Table 2-4: Wealth estimates by country (end-2000), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Mali	4,546	0.1	2	0.0	465	335	150	20	224	Regression
Malta	282	0.0	15	0.0	54,069	30,155	32,512	8,599	30,832	Regression
Mauritania	1,219	0.0	2	0.0	1,469	688	834	52	598	Regression
Mauritius	782	0.0	11	0.0	14,574	5,929	9,566	921	6,706	Regression
Mexico	56,431	1.5	987	0.8	17,484	7,072	10,933	521	4,932	Regression
Moldova	2,759	0.1	2	0.0	671	219	469	18	341	Regression
Mongolia	1,288	0.0	4	0.0	2,847	768	2,095	16	1,359	Regression
Montenegro	464	0.0	2	0.0	3,392	840	2,623	72	1,905	Regression
Morocco	15,816	0.4	97	0.1	6,116	2,573	3,824	280	1,700	Regression
Mozambique	8,353	0.2	4	0.0	438	294	160	16	177	Regression
Myanmar	27,561	0.7	15	0.0	528	6	527	5	227	Regression
Namibia	877	0.0	6	0.0	6,276	2,898	3,809	431	1,550	Regression
Nepal	11,813	0.3	9	0.0	780	316	481	18	303	Regression
Netherlands	12,032	0.3	1,286	1.1	106,872	97,938	37,047	28,113	52,649	HBS
New Zealand	2,715	0.1	289	0.2	106,330	63,615	59,650	16,936	34,507	HBS
Nicaragua	2,409	0.1	6	0.0	2,342	304	2,226	188	1,003	Regression
Niger	4,557	0.1	2	0.0	345	238	112	5	149	Regression
Nigeria	56,351	1.5	90	0.1	1,591	894	745	48	619	Regression
Norway	3,320	0.1	368	0.3	110,805	42,644	100,035	31,874	40,286	Regression
Oman	1,268	0.0	29	0.0	22,478	8,678	15,777	1,977	8,987	Regression
Pakistan	70,925	1.9	170	0.1	2,399	902	1,539	42	1,144	Regression
Panama	1,732	0.0	15	0.0	8,546	3,423	6,000	877	2,300	Regression
Papua New Guinea	2,605	0.1	4	0.0	1,632	884	770	23	531	Regression
Paraguay	2,715	0.1	12	0.0	4,320	784	3,829	293	1,559	Regression
Peru	14,465	0.4	94	0.1	6,482	1,169	5,778	465	1,646	Regression
Philippines	40,094	1.1	111	0.1	2,768	987	1,970	189	523	Regression
Poland	27,677	0.7	246	0.2	8,871	3,189	6,207	525	2,710	Regression
Portugal	7,885	0.2	379	0.3	48,008	33,643	25,701	11,336	18,162	Regression
Qatar	414	0.0	11	0.0	26,533	10,477	18,096	2,039	11,122	Regression
Romania	16,420	0.4	63	0.1	3,840	766	3,135	60	1,641	Regression
Russia	107,830	2.9	317	0.3	2,935	602	2,414	81	484	Regression
Rwanda	3,295	0.1	1	0.0	392	319	85	12	138	Regression
Samoa	87	0.0	1	0.0	8,937	973	8,199	236	4,124	Regression
Sao Tome and Principe	62	0.0	0	0.0	3,085	1,790	1,326	32	1,379	Regression
Saudi Arabia	10,913	0.3	255	0.2	23,388	11,468	14,697	2,777	6,239	Regression
Senegal	4,278	0.1	6	0.0	1,436	837	656	57	594	Regression
Serbia	7,343	0.2	21	0.0	2,826	603	2,397	173	1,528	Regression
Seychelles	45	0.0	2	0.0	34,466	10,665	24,952	1,151	4,353	Regression
Sierra Leone	1,991	0.1	1	0.0	273	209	66	2	128	Regression
Singapore	2,891	0.1	326	0.3	112,757	61,365	79,218	27,825	41,215	HBS
Slovakia	3,870	0.1	37	0.0	9,547	4,210	6,233	896	6,969	Regression
Slovenia	1,529	0.0	51	0.0	33,564	16,282	19,606	2,324	21,736	Regression
Solomon Islands	195	0.0	1	0.0	6,778	2,574	4,355	151	2,849	Regression
South Africa	25,015	0.7	211	0.2	8,434	7,483	2,663	1,713	1,328	HBS
Spain	31,695	0.9	2,045	1.7	64,521	30,790	43,763	10,032	31,717	Regression
Sri Lanka	11,933	0.3	15	0.0	1,247	366	949	68	519	Regression
St. Kitts and Nevis	26	0.0	0	0.0	11,057	5,883	6,500	1,326	3,542	Regression
St. Lucia	90	0.0	1	0.0	5,631	2,239	4,183	791	1,880	Regression

Table 2-4: Wealth estimates by country (end-2000), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
St. Vincent and the Grenadines	63	0.0	0	0.0	4,705	866	4,898	1,059	1,452	Regression
Sudan	16,445	0.4	15	0.0	916	382	541	6	419	Regression
Suriname	278	0.0	1	0.0	4,762	595	4,301	134	779	Regression
Swaziland	468	0.0	2	0.0	3,837	2,682	1,301	146	1,171	Regression
Sweden	6,720	0.2	849	0.7	126,304	54,775	89,549	18,020	21,330	Regression
Switzerland	5,523	0.1	1,284	1.1	232,548	177,638	108,084	53,174	43,700	HBS
Syria	7,700	0.2	26	0.0	3,363	564	2,855	57	1,550	Regression
Taiwan	16,880	0.5	1,804	1.5	106,858	72,377	55,075	20,594	47,781	Regression
Tajikistan	2,875	0.1	2	0.0	666	191	480	6	346	Regression
Tanzania	15,131	0.4	8	0.0	541	319	229	7	240	Regression
Thailand	41,346	1.1	106	0.1	2,570	1,055	2,012	496	541	Regression
Togo	2,408	0.1	2	0.0	1,032	492	566	26	390	Regression
Tonga	49	0.0	0	0.0	4,909	1,365	4,147	603	2,349	Regression
Trinidad and Tobago	808	0.0	5	0.0	5,699	2,773	3,473	547	2,141	Regression
Tunisia	5,587	0.2	64	0.1	11,459	4,013	8,036	590	4,826	Regression
Turkey	39,223	1.1	484	0.4	12,342	3,993	8,814	465	3,507	Regression
Turkmenistan	2,387	0.1	22	0.0	9,211	675	8,562	26	3,805	Regression
Uganda	9,677	0.3	3	0.0	332	206	136	9	139	Regression
Ukraine	36,511	1.0	34	0.0	941	275	686	20	160	Regression
United Arab Emirates	2,236	0.1	127	0.1	56,903	21,212	43,210	7,518	23,220	Regression
United Kingdom	44,072	1.2	7,184	6.1	162,999	105,548	82,302	24,851	79,245	HBS
United States	205,439	5.6	42,941	36.6	209,022	162,559	82,370	35,907	34,316	HBS
Uruguay	2,251	0.1	46	0.0	20,432	5,815	15,761	1,143	5,181	Regression
Vanuatu	90	0.0	0	0.0	2,338	605	1,904	170	1,126	Regression
Venezuela	13,689	0.4	135	0.1	9,855	2,688	7,343	176	2,489	Regression
Vietnam	44,071	1.2	76	0.1	1,727	355	1,403	30	769	Regression
West Bank and Gaza	1,361	0.0	3	0.0	1,998	466	1,582	51	891	Imputation
Yemen	7,330	0.2	12	0.0	1,633	504	1,142	12	789	Regression
Zambia	4,605	0.1	3	0.0	696	561	154	18	193	Regression
Zimbabwe	5,607	0.2	6	0.0	1,088	895	268	75	460	Regression
Africa	**381,974**	**10.3**	**1,114**	**1.0**	**2,916**	**1,446**	**1,671**	**202**	**455**	
Asia-Pacific	**838,205**	**22.7**	**27,741**	**23.7**	**33,096**	**19,688**	**19,370**	**5,963**	**1,262**	
China	**822,228**	**22.3**	**4,664**	**4.0**	**5,672**	**2,620**	**3,244**	**191**	**2,804**	
Europe	**550,184**	**14.9**	**33,719**	**28.8**	**61,287**	**34,930**	**36,087**	**9,730**	**5,952**	
India	**571,138**	**15.5**	**1,163**	**1.0**	**2,036**	**260**	**1,833**	**58**	**579**	
Latin America	**302,800**	**8.2**	**3,398**	**2.9**	**11,221**	**4,691**	**7,661**	**1,131**	**2,500**	
North America	**228,288**	**6.2**	**45,427**	**38.8**	**198,991**	**154,372**	**79,049**	**34,429**	**34,316**	
World	**3,694,817**	**100.0**	**117,225**	**100.0**	**31,727**	**20,363**	**16,458**	**5,094**	**1,742**	

Source: Original estimates; see text for explanation of methods and categories.

Table 2-4: Wealth estimates by country (end-2001)

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Albania	1,860	0.0	7	0.0	3,692	706	3,041	55	1,503	Regression
Algeria	16,961	0.5	106	0.1	6,273	1,666	4,672	65	3,053	Regression
Angola	6,224	0.2	19	0.0	3,128	1,826	1,332	30	1,242	Regression
Antigua and Barbuda	52	0.0	1	0.0	21,494	5,925	18,897	3,328	5,737	Regression
Argentina	23,872	0.6	561	0.5	23,519	9,698	14,382	561	6,892	Regression
Armenia	1,993	0.1	4	0.0	2,141	358	1,824	40	992	Regression
Australia	14,086	0.4	1,440	1.3	102,264	45,794	75,823	19,354	47,477	HBS
Austria	6,199	0.2	551	0.5	88,845	44,084	59,210	14,450	31,004	Regression
Azerbaijan	4,870	0.1	15	0.0	3,078	819	2,285	26	1,781	Regression
Bahamas	190	0.0	7	0.0	39,302	16,922	27,818	5,438	7,690	Regression
Bahrain	426	0.0	17	0.0	40,911	25,897	20,013	4,999	18,313	Regression
Bangladesh	74,959	2.0	79	0.1	1,051	441	636	25	527	Regression
Barbados	180	0.0	3	0.0	16,578	8,480	9,979	1,882	4,745	Regression
Belarus	7,375	0.2	14	0.0	1,951	425	1,565	39	829	Regression
Belgium	7,838	0.2	1,100	1.0	140,297	88,115	63,581	11,399	81,361	Regression
Belize	126	0.0	1	0.0	9,413	2,731	7,403	720	2,627	Regression
Benin	3,092	0.1	4	0.0	1,143	517	652	26	460	Regression
Bolivia	4,277	0.1	8	0.0	1,984	561	1,740	316	736	Regression
Bosnia and Herzegovina	2,735	0.1	12	0.0	4,423	926	3,739	242	2,281	Regression
Botswana	883	0.0	3	0.0	3,712	2,625	1,221	134	837	Regression
Brazil	107,032	2.8	861	0.8	8,040	5,273	4,342	1,575	1,887	Regression
Brunei	206	0.0	6	0.0	26,821	11,812	18,435	3,425	13,869	Regression
Bulgaria	6,199	0.2	27	0.0	4,296	1,242	3,169	115	2,311	Regression
Burkina Faso	5,093	0.1	2	0.0	450	270	195	15	177	Regression
Burundi	2,798	0.1	0	0.0	159	115	52	8	78	Regression
Cambodia	6,024	0.2	6	0.0	973	399	583	9	433	Regression
Cameroon	7,490	0.2	12	0.0	1,567	1,006	598	37	631	Regression
Canada	23,085	0.6	2,344	2.1	101,523	73,578	48,718	20,772	37,136	HBS
Cape Verde	202	0.0	2	0.0	10,264	3,460	7,360	556	4,129	Regression
Central African Republic	1,813	0.0	1	0.0	531	361	179	9	198	Regression
Chad	3,771	0.1	1	0.0	389	213	182	5	172	Regression
Chile	9,997	0.3	167	0.1	16,683	9,029	9,311	1,657	6,126	Regression
China	833,435	22.1	4,996	4.4	5,995	2,814	3,383	202	2,917	Regression
Colombia	23,291	0.6	151	0.1	6,479	1,173	5,875	569	1,539	Regression
Comoros	273	0.0	0	0.0	1,306	523	807	25	289	Regression
Congo, Dem. Rep.	21,636	0.6	3	0.0	160	95	66	1	68	Regression
Congo, Rep.	1,443	0.0	2	0.0	1,453	845	626	18	617	Regression
Costa Rica	2,358	0.1	26	0.0	10,880	3,590	7,642	351	2,835	Regression
Cote d'Ivoire	8,460	0.2	15	0.0	1,764	1,075	742	53	706	Regression
Croatia	3,429	0.1	36	0.0	10,486	5,017	6,621	1,152	5,617	Regression
Cyprus	558	0.0	42	0.0	76,092	66,532	38,924	29,365	826	Regression
Czech Republic	7,892	0.2	100	0.1	12,696	6,116	8,495	1,916	5,266	HBS
Denmark	4,076	0.1	410	0.4	100,690	69,338	73,230	41,879	20,338	HBS
Djibouti	361	0.0	1	0.0	2,598	1,486	1,248	136	1,063	Regression
Dominica	43	0.0	0	0.0	8,773	2,768	6,684	679	2,815	Regression
Ecuador	6,916	0.2	34	0.0	4,887	482	4,759	354	1,590	Regression
Egypt	37,427	1.0	270	0.2	7,214	3,122	4,495	402	2,745	Regression
El Salvador	3,176	0.1	21	0.0	6,565	1,492	6,032	959	2,427	Regression

Table 2-4: Wealth estimates by country (end-2001), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Equatorial Guinea	256	0.0	0	0.0	1,217	701	534	19	447	Regression
Eritrea	1,678	0.0	1	0.0	332	152	196	15	142	Regression
Estonia	1,020	0.0	8	0.0	7,671	3,571	4,897	797	4,041	Regression
Ethiopia	29,563	0.8	6	0.0	198	113	92	8	94	Regression
Fiji	447	0.0	2	0.0	3,963	1,391	2,820	248	1,386	Regression
Finland	3,923	0.1	303	0.3	77,138	29,911	57,333	10,106	30,828	Regression
France	44,378	1.2	4,544	4.0	102,397	49,553	67,357	14,513	33,109	HBS
Gabon	617	0.0	7	0.0	10,641	5,077	5,801	238	3,916	Regression
Gambia	637	0.0	0	0.0	721	396	345	19	252	Regression
Georgia	3,310	0.1	13	0.0	4,028	983	3,068	23	1,642	Regression
Germany	64,790	1.7	5,659	5.0	87,339	49,052	59,177	20,890	26,601	HBS
Ghana	9,634	0.3	8	0.0	844	433	427	16	357	Regression
Greece	8,612	0.2	470	0.4	54,612	23,222	35,043	3,653	24,904	Regression
Grenada	55	0.0	0	0.0	6,738	2,533	5,035	830	2,206	Regression
Guinea	3,884	0.1	3	0.0	860	459	409	9	406	Regression
Guinea-Bissau	646	0.0	0	0.0	325	225	104	4	113	Regression
Guyana	446	0.0	0	0.0	1,076	241	1,048	213	473	Regression
Haiti	4,259	0.1	19	0.0	4,447	395	4,156	104	1,471	Regression
Hong Kong	5,177	0.1	623	0.5	120,376	87,389	66,725	33,738	35,265	Regression
Hungary	7,850	0.2	107	0.1	13,591	5,186	9,131	725	7,683	HBS
Iceland	197	0.0	40	0.0	203,013	98,281	130,377	25,645	94,814	Regression
India	584,953	15.5	1,201	1.1	2,052	273	1,839	59	601	Regression
Indonesia	124,743	3.3	308	0.3	2,472	228	2,292	48	568	Regression
Iran	37,744	1.0	108	0.1	2,861	650	2,338	127	1,340	Regression
Ireland	2,724	0.1	262	0.2	96,285	58,370	57,453	19,537	31,365	Regression
Israel	3,930	0.1	297	0.3	75,664	62,177	28,994	15,507	23,133	HBS
Italy	46,151	1.2	5,353	4.7	115,989	56,663	67,731	8,405	61,178	HBS
Jamaica	1,492	0.0	13	0.0	8,878	2,085	7,237	444	3,138	Regression
Japan	101,302	2.7	16,251	14.3	160,417	103,326	87,079	29,988	78,862	HBS
Jordan	2,476	0.1	21	0.0	8,427	3,039	6,274	886	4,118	Regression
Kazakhstan	9,441	0.3	24	0.0	2,517	653	1,960	96	431	Regression
Kenya	14,269	0.4	14	0.0	964	629	384	48	382	Regression
Korea	33,484	0.9	1,255	1.1	37,471	23,665	20,805	6,999	16,234	Regression
Kuwait	1,578	0.0	100	0.1	63,213	37,249	33,266	7,302	21,160	Regression
Kyrgyzstan	2,758	0.1	4	0.0	1,278	235	1,047	4	587	Regression
Laos	2,560	0.1	3	0.0	1,255	423	844	12	618	Regression
Latvia	1,772	0.0	10	0.0	5,500	1,896	3,961	357	2,766	Regression
Lebanon	2,320	0.1	45	0.0	19,600	12,469	11,502	4,371	5,916	Regression
Lesotho	881	0.0	1	0.0	907	658	287	38	271	Regression
Liberia	1,337	0.0	1	0.0	611	303	312	5	294	Regression
Libya	3,049	0.1	99	0.1	32,345	8,573	24,588	817	7,650	Regression
Lithuania	2,542	0.1	16	0.0	6,355	1,982	4,491	118	2,344	Regression
Luxembourg	335	0.0	56	0.0	167,030	106,437	96,543	35,950	78,453	Regression
Macedonia	1,412	0.0	7	0.0	4,710	1,207	3,672	169	1,543	Regression
Madagascar	7,090	0.2	5	0.0	667	273	405	12	287	Regression
Malawi	5,307	0.1	3	0.0	493	399	99	4	194	Regression
Malaysia	13,512	0.4	134	0.1	9,885	6,709	5,728	2,551	2,297	Regression
Maldives	134	0.0	0	0.0	1,837	633	1,317	113	772	Regression

Table 2-4: Wealth estimates by country (end-2001), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Mali	4,658	0.1	2	0.0	408	277	152	22	197	Regression
Malta	286	0.0	15	0.0	52,325	29,874	31,381	8,931	29,883	Regression
Mauritania	1,263	0.0	1	0.0	1,179	524	701	46	532	Regression
Mauritius	796	0.0	11	0.0	14,124	6,139	8,870	885	6,472	Regression
Mexico	57,818	1.5	1,100	1.0	19,030	7,974	11,551	496	5,138	Regression
Moldova	2,739	0.1	2	0.0	728	236	515	23	274	Regression
Mongolia	1,326	0.0	4	0.0	3,041	838	2,227	24	1,325	Regression
Montenegro	464	0.0	2	0.0	3,823	913	2,994	83	1,526	Regression
Morocco	16,229	0.4	88	0.1	5,445	2,186	3,510	251	1,397	Regression
Mozambique	8,575	0.2	4	0.0	454	307	161	15	183	Regression
Myanmar	28,107	0.7	11	0.0	378	7	375	4	176	Regression
Namibia	901	0.0	6	0.0	6,582	3,728	3,320	466	1,749	Regression
Nepal	12,161	0.3	11	0.0	884	361	544	20	355	Regression
Netherlands	12,091	0.3	1,187	1.0	98,140	89,468	38,274	29,602	40,953	HBS
New Zealand	2,751	0.1	281	0.2	102,172	60,156	58,923	16,908	33,370	HBS
Nicaragua	2,479	0.1	6	0.0	2,493	333	2,282	122	990	Regression
Niger	4,714	0.1	1	0.0	316	201	120	5	149	Regression
Nigeria	57,988	1.5	120	0.1	2,067	1,445	674	53	871	Regression
Norway	3,337	0.1	360	0.3	107,820	43,769	98,601	34,550	54,362	Regression
Oman	1,302	0.0	35	0.0	27,243	12,736	16,772	2,265	10,884	Regression
Pakistan	73,158	1.9	171	0.2	2,339	931	1,447	39	1,115	Regression
Panama	1,775	0.0	15	0.0	8,473	3,442	5,963	932	2,119	Regression
Papua New Guinea	2,679	0.1	4	0.0	1,487	811	696	20	524	Regression
Paraguay	2,795	0.1	10	0.0	3,664	629	3,316	280	1,212	Regression
Peru	14,803	0.4	96	0.1	6,505	1,234	5,705	434	1,652	Regression
Philippines	41,218	1.1	110	0.1	2,678	1,051	1,787	159	544	Regression
Poland	27,945	0.7	266	0.2	9,527	3,574	6,845	892	2,295	Regression
Portugal	7,974	0.2	362	0.3	45,352	31,560	25,366	11,575	17,256	Regression
Qatar	444	0.0	11	0.0	24,795	10,586	16,458	2,249	10,371	Regression
Romania	16,456	0.4	67	0.1	4,042	799	3,308	65	1,711	Regression
Russia	108,153	2.9	424	0.4	3,918	1,057	2,990	129	653	Regression
Rwanda	3,478	0.1	1	0.0	333	259	85	10	117	Regression
Samoa	87	0.0	1	0.0	8,843	928	8,168	254	3,611	Regression
Sao Tome and Principe	64	0.0	0	0.0	2,988	1,785	1,236	33	1,159	Regression
Saudi Arabia	11,362	0.3	289	0.3	25,430	14,440	13,732	2,742	6,795	Regression
Senegal	4,413	0.1	6	0.0	1,375	772	661	58	569	Regression
Serbia	7,340	0.2	24	0.0	3,215	653	2,728	166	1,739	Regression
Seychelles	45	0.0	2	0.0	39,580	10,880	29,938	1,237	3,969	Regression
Sierra Leone	2,054	0.1	1	0.0	277	195	85	3	119	Regression
Singapore	2,945	0.1	294	0.3	99,895	58,913	67,859	26,878	34,544	HBS
Slovakia	3,911	0.1	38	0.0	9,839	4,223	6,574	958	7,452	Regression
Slovenia	1,543	0.0	41	0.0	26,285	9,507	19,171	2,393	19,150	Regression
Solomon Islands	201	0.0	1	0.0	6,550	2,386	4,343	179	2,753	Regression
South Africa	25,584	0.7	158	0.1	6,160	5,502	1,847	1,189	991	HBS
Spain	32,224	0.9	2,029	1.8	62,968	30,218	43,080	10,331	28,342	Regression
Sri Lanka	12,127	0.3	18	0.0	1,477	527	1,014	64	666	Regression
St. Kitts and Nevis	28	0.0	0	0.0	12,400	7,024	6,387	1,011	4,020	Regression
St. Lucia	92	0.0	1	0.0	6,160	2,330	4,615	785	2,401	Regression

Table 2-4: Wealth estimates by country (end-2001), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
St. Vincent and the Grenadines	63	0.0	0	0.0	4,679	897	4,853	1,072	1,451	Regression
Sudan	16,895	0.4	18	0.0	1,086	493	602	9	496	Regression
Suriname	283	0.0	1	0.0	4,342	669	3,805	132	617	Regression
Swaziland	477	0.0	2	0.0	3,686	2,926	869	108	1,256	Regression
Sweden	6,745	0.2	740	0.7	109,746	50,745	78,141	19,140	19,672	Regression
Switzerland	5,569	0.1	1,198	1.1	215,104	164,531	103,335	52,762	40,524	HBS
Syria	8,059	0.2	27	0.0	3,410	679	2,784	53	1,696	Regression
Taiwan	17,066	0.5	1,858	1.6	108,848	77,022	52,212	20,386	44,060	Regression
Tajikistan	2,915	0.1	2	0.0	774	210	573	8	367	Regression
Tanzania	15,547	0.4	9	0.0	583	363	229	9	277	Regression
Thailand	42,145	1.1	106	0.1	2,512	1,117	1,812	418	644	Regression
Togo	2,498	0.1	2	0.0	873	380	515	22	330	Regression
Tonga	49	0.0	0	0.0	4,287	1,258	3,565	535	1,816	Regression
Trinidad and Tobago	824	0.0	5	0.0	5,570	3,039	2,993	462	2,331	Regression
Tunisia	5,723	0.2	63	0.1	10,981	3,663	7,928	610	4,616	Regression
Turkey	40,265	1.1	410	0.4	10,179	4,342	6,163	325	3,098	Regression
Turkmenistan	2,447	0.1	30	0.0	12,255	876	11,414	35	5,512	Regression
Uganda	9,970	0.3	4	0.0	394	278	125	9	152	Regression
Ukraine	36,454	1.0	41	0.0	1,112	267	875	31	187	Regression
United Arab Emirates	2,394	0.1	158	0.1	65,985	33,102	40,773	7,890	24,149	Regression
United Kingdom	44,294	1.2	6,913	6.1	156,062	97,217	85,378	26,533	75,734	HBS
United States	207,976	5.5	42,618	37.5	204,918	154,613	88,808	38,502	28,741	HBS
Uruguay	2,261	0.1	42	0.0	18,373	5,883	13,675	1,185	4,749	Regression
Vanuatu	92	0.0	0	0.0	2,284	645	1,806	167	1,100	Regression
Venezuela	14,071	0.4	156	0.1	11,079	3,489	7,784	194	3,149	Regression
Vietnam	45,345	1.2	78	0.1	1,728	383	1,377	33	822	Regression
West Bank and Gaza	1,409	0.0	3	0.0	1,968	502	1,514	48	962	Imputation
Yemen	7,604	0.2	14	0.0	1,865	716	1,163	14	824	Regression
Zambia	4,701	0.1	3	0.0	709	571	155	18	196	Regression
Zimbabwe	5,647	0.2	8	0.0	1,391	1,183	310	102	543	Regression
Africa	**393,022**	**10.4**	**1,106**	**1.0**	**2,815**	**1,450**	**1,533**	**168**	**465**	
Asia-Pacific	**857,921**	**22.8**	**24,885**	**21.9**	**29,006**	**17,837**	**16,356**	**5,187**	**1,250**	
China	**833,435**	**22.1**	**4,996**	**4.4**	**5,995**	**2,814**	**3,383**	**202**	**2,917**	
Europe	**552,981**	**14.7**	**32,864**	**28.9**	**59,431**	**33,013**	**36,318**	**9,900**	**6,382**	
India	**584,953**	**15.5**	**1,201**	**1.1**	**2,052**	**273**	**1,839**	**59**	**601**	
Latin America	**309,771**	**8.2**	**3,545**	**3.1**	**11,444**	**5,152**	**7,214**	**922**	**2,588**	
North America	**231,146**	**6.1**	**44,978**	**39.6**	**194,588**	**146,517**	**84,803**	**36,731**	**33,607**	
World	**3,763,229**	**100.0**	**113,576**	**100.0**	**30,181**	**19,158**	**16,063**	**5,041**	**1,786**	

Source: Original estimates; see text for explanation of methods and categories.

Table 2-4: Wealth estimates by country (end-2002)

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Albania	1,882	0.0	8	0.0	4,437	932	3,578	73	1,807	Regression
Algeria	17,554	0.5	125	0.1	7,143	1,966	5,287	110	3,475	Regression
Angola	6,432	0.2	20	0.0	3,168	1,605	1,610	47	1,256	Regression
Antigua and Barbuda	54	0.0	1	0.0	22,704	6,643	19,653	3,591	6,916	Regression
Argentina	24,226	0.6	311	0.3	12,845	7,845	5,177	177	3,793	Regression
Armenia	2,008	0.1	5	0.0	2,655	539	2,164	48	1,229	Regression
Australia	14,304	0.4	1,769	1.4	123,684	51,914	95,987	24,217	62,619	HBS
Austria	6,250	0.2	651	0.5	104,168	53,338	68,707	17,877	28,069	Regression
Azerbaijan	4,960	0.1	19	0.0	3,857	1,080	2,800	23	2,231	Regression
Bahamas	194	0.0	8	0.0	42,750	18,882	30,142	6,275	8,564	Regression
Bahrain	436	0.0	20	0.0	45,388	29,520	22,135	6,267	20,310	Regression
Bangladesh	77,344	2.0	91	0.1	1,170	492	710	32	542	Regression
Barbados	181	0.0	3	0.0	19,067	10,805	10,462	2,200	4,854	Regression
Belarus	7,398	0.2	20	0.0	2,680	677	2,073	70	1,526	Regression
Belgium	7,878	0.2	1,189	1.0	150,881	90,994	73,931	14,044	75,174	Regression
Belize	130	0.0	1	0.0	11,009	3,375	8,541	907	3,493	Regression
Benin	3,210	0.1	5	0.0	1,498	679	856	37	603	Regression
Bolivia	4,385	0.1	9	0.0	2,099	629	1,813	343	780	Regression
Bosnia and Herzegovina	2,778	0.1	18	0.0	6,639	1,532	5,543	436	3,424	Regression
Botswana	906	0.0	4	0.0	4,761	3,616	1,325	180	1,071	Regression
Brazil	109,648	2.9	849	0.7	7,747	5,285	4,265	1,803	1,821	Regression
Brunei	212	0.0	6	0.0	28,130	12,182	19,918	3,969	14,541	Regression
Bulgaria	6,192	0.2	33	0.0	5,348	1,594	3,939	185	2,877	Regression
Burkina Faso	5,296	0.1	3	0.0	507	304	221	18	217	Regression
Burundi	2,914	0.1	1	0.0	176	131	56	11	80	Regression
Cambodia	6,253	0.2	8	0.0	1,210	526	697	12	572	Regression
Cameroon	7,708	0.2	13	0.0	1,720	1,068	702	50	693	Regression
Canada	23,421	0.6	2,426	2.0	103,580	72,778	52,769	21,967	29,070	HBS
Cape Verde	209	0.0	3	0.0	12,363	4,213	8,885	735	4,406	Regression
Central African Republic	1,846	0.0	1	0.0	601	415	198	12	225	Regression
Chad	3,910	0.1	3	0.0	836	510	340	14	338	Regression
Chile	10,185	0.3	178	0.1	17,432	9,473	9,909	1,950	5,231	Regression
China	844,882	22.0	6,182	5.0	7,318	3,595	3,997	275	3,504	Regression
Colombia	23,867	0.6	171	0.1	7,147	1,096	6,557	507	1,841	Regression
Comoros	283	0.0	0	0.0	1,642	658	1,017	33	364	Regression
Congo, Dem. Rep.	22,288	0.6	5	0.0	240	155	86	1	94	Regression
Congo, Rep.	1,487	0.0	2	0.0	1,277	686	603	12	543	Regression
Costa Rica	2,431	0.1	30	0.0	12,189	4,274	8,373	458	3,021	Regression
Cote d'Ivoire	8,656	0.2	17	0.0	1,964	1,195	831	62	786	Regression
Croatia	3,433	0.1	44	0.0	12,829	6,172	8,589	1,932	5,008	Regression
Cyprus	570	0.0	55	0.0	95,649	86,416	45,675	36,441	4,162	Regression
Czech Republic	7,926	0.2	126	0.1	15,956	7,873	10,578	2,495	6,690	HBS
Denmark	4,081	0.1	494	0.4	121,006	82,732	90,913	52,639	34,075	HBS
Djibouti	372	0.0	1	0.0	2,731	1,618	1,248	136	1,268	Regression
Dominica	43	0.0	0	0.0	9,954	3,273	7,468	787	3,233	Regression
Ecuador	7,058	0.2	47	0.0	6,656	943	6,102	389	2,343	Regression
Egypt	38,571	1.0	277	0.2	7,180	3,356	4,217	393	2,694	Regression
El Salvador	3,207	0.1	24	0.0	7,531	1,897	6,805	1,170	3,030	Regression

Table 2-4: Wealth estimates by country (end-2002), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Equatorial Guinea	263	0.0	0	0.0	1,858	1,171	720	32	767	Regression
Eritrea	1,781	0.0	1	0.0	501	259	266	24	195	Regression
Estonia	1,022	0.0	11	0.0	10,698	5,437	6,612	1,352	3,977	Regression
Ethiopia	30,385	0.8	7	0.0	234	141	102	9	122	Regression
Fiji	454	0.0	2	0.0	4,614	1,676	3,239	301	1,613	Regression
Finland	3,945	0.1	357	0.3	90,516	35,229	68,571	13,284	36,234	Regression
France	44,733	1.2	5,856	4.8	130,908	59,475	88,814	17,381	63,438	HBS
Gabon	635	0.0	9	0.0	14,103	6,661	7,838	396	5,869	Regression
Gambia	658	0.0	1	0.0	792	480	337	24	314	Regression
Georgia	3,293	0.1	16	0.0	4,718	1,251	3,499	32	2,125	Regression
Germany	65,009	1.7	6,816	5.5	104,852	57,636	72,258	25,042	32,295	HBS
Ghana	9,929	0.3	11	0.0	1,059	565	518	24	448	Regression
Greece	8,685	0.2	561	0.5	64,592	25,566	44,472	5,445	30,123	Regression
Grenada	56	0.0	0	0.0	8,447	3,305	6,272	1,130	2,783	Regression
Guinea	3,966	0.1	4	0.0	1,030	541	501	12	446	Regression
Guinea-Bissau	660	0.0	0	0.0	413	312	106	4	144	Regression
Guyana	451	0.0	1	0.0	1,203	296	1,159	253	530	Regression
Haiti	4,379	0.1	13	0.0	2,875	259	2,698	82	952	Regression
Hong Kong	5,257	0.1	677	0.6	128,715	97,149	68,381	36,814	41,209	Regression
Hungary	7,863	0.2	142	0.1	18,081	7,353	12,089	1,361	10,224	HBS
Iceland	199	0.0	44	0.0	219,183	99,412	152,763	32,991	101,701	Regression
India	599,006	15.6	1,400	1.1	2,337	332	2,086	80	670	Regression
Indonesia	127,629	3.3	451	0.4	3,534	271	3,342	79	816	Regression
Iran	38,999	1.0	142	0.1	3,634	1,225	2,622	213	1,570	Regression
Ireland	2,799	0.1	326	0.3	116,615	71,658	72,623	27,666	38,017	Regression
Israel	4,019	0.1	288	0.2	71,741	58,825	28,500	15,584	24,691	HBS
Italy	46,458	1.2	6,699	5.4	144,204	68,166	87,598	11,560	77,257	HBS
Jamaica	1,513	0.0	16	0.0	10,405	2,612	8,439	646	3,339	Regression
Japan	101,895	2.7	17,302	14.1	169,804	111,794	90,177	32,167	83,816	HBS
Jordan	2,562	0.1	24	0.0	9,498	3,624	6,897	1,023	4,250	Regression
Kazakhstan	9,526	0.2	29	0.0	3,066	940	2,264	138	586	Regression
Kenya	14,751	0.4	17	0.0	1,131	795	393	57	410	Regression
Korea	33,978	0.9	1,372	1.1	40,386	26,923	26,735	13,271	17,383	Regression
Kuwait	1,658	0.0	122	0.1	73,816	43,194	40,944	10,323	24,746	Regression
Kyrgyzstan	2,816	0.1	4	0.0	1,530	355	1,182	6	703	Regression
Laos	2,623	0.1	4	0.0	1,453	503	964	13	653	Regression
Latvia	1,770	0.0	12	0.0	6,710	2,453	4,847	590	2,412	Regression
Lebanon	2,385	0.1	54	0.0	22,625	14,757	13,266	5,398	6,641	Regression
Lesotho	898	0.0	1	0.0	996	765	274	43	298	Regression
Liberia	1,387	0.0	1	0.0	713	353	366	6	306	Regression
Libya	3,174	0.1	93	0.1	29,391	10,411	19,630	650	7,456	Regression
Lithuania	2,549	0.1	21	0.0	8,416	2,975	5,663	221	3,105	Regression
Luxembourg	339	0.0	68	0.1	199,635	122,475	118,065	40,905	94,361	Regression
Macedonia	1,428	0.0	9	0.0	6,358	1,721	4,883	247	2,082	Regression
Madagascar	7,294	0.2	7	0.0	906	438	483	15	366	Regression
Malawi	5,446	0.1	2	0.0	377	292	89	4	157	Regression
Malaysia	13,903	0.4	152	0.1	10,921	7,416	6,593	3,089	2,416	Regression
Maldives	140	0.0	0	0.0	1,938	630	1,442	134	814	Regression

Table 2-4: Wealth estimates by country (end-2002), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Mali	4,785	0.1	3	0.0	640	451	223	34	309	Regression
Malta	291	0.0	16	0.0	55,199	30,740	34,690	10,231	31,568	Regression
Mauritania	1,308	0.0	2	0.0	1,463	703	825	66	595	Regression
Mauritius	809	0.0	13	0.0	16,618	7,445	10,308	1,136	6,715	Regression
Mexico	59,142	1.5	1,184	1.0	20,016	7,497	12,986	467	5,542	Regression
Moldova	2,715	0.1	2	0.0	894	319	609	34	454	Regression
Mongolia	1,367	0.0	5	0.0	3,738	1,076	2,708	45	1,628	Regression
Montenegro	461	0.0	3	0.0	5,744	1,496	4,397	149	2,293	Regression
Morocco	16,655	0.4	105	0.1	6,309	2,525	4,091	307	1,754	Regression
Mozambique	8,797	0.2	4	0.0	446	304	157	16	180	Regression
Myanmar	28,614	0.7	11	0.0	401	6	399	4	172	Regression
Namibia	925	0.0	6	0.0	6,146	3,589	2,989	431	1,508	Regression
Nepal	12,521	0.3	13	0.0	1,035	427	629	21	416	Regression
Netherlands	12,148	0.3	1,357	1.1	111,690	101,135	49,173	38,618	46,865	HBS
New Zealand	2,791	0.1	400	0.3	143,265	82,073	84,355	23,164	57,843	HBS
Nicaragua	2,551	0.1	7	0.0	2,845	434	2,572	161	1,130	Regression
Niger	4,868	0.1	2	0.0	379	238	148	7	179	Regression
Nigeria	59,667	1.6	103	0.1	1,734	1,027	764	57	716	Regression
Norway	3,356	0.1	456	0.4	135,955	58,695	126,013	48,752	68,990	Regression
Oman	1,336	0.0	33	0.0	24,534	11,839	14,732	2,037	9,797	Regression
Pakistan	75,422	2.0	195	0.2	2,589	1,104	1,529	43	1,345	Regression
Panama	1,818	0.0	19	0.0	10,370	4,395	7,028	1,054	2,862	Regression
Papua New Guinea	2,755	0.1	5	0.0	1,994	1,067	956	29	702	Regression
Paraguay	2,879	0.1	9	0.0	3,094	630	2,705	241	1,127	Regression
Peru	15,135	0.4	114	0.1	7,552	1,493	6,580	520	1,918	Regression
Philippines	42,365	1.1	127	0.1	2,993	1,111	2,072	189	606	Regression
Poland	28,228	0.7	309	0.3	10,963	4,064	8,077	1,177	3,660	Regression
Portugal	8,064	0.2	430	0.3	53,281	37,303	30,419	14,441	20,379	Regression
Qatar	480	0.0	14	0.0	30,126	10,560	22,595	3,029	11,098	Regression
Romania	16,475	0.4	82	0.1	4,984	1,030	4,075	121	2,091	Regression
Russia	108,442	2.8	564	0.5	5,204	1,674	3,734	204	1,159	Regression
Rwanda	3,620	0.1	1	0.0	385	296	102	13	136	Regression
Samoa	87	0.0	1	0.0	11,280	1,072	10,571	363	5,202	Regression
Sao Tome and Principe	66	0.0	0	0.0	2,987	1,664	1,370	47	1,335	Regression
Saudi Arabia	11,818	0.3	319	0.3	26,970	15,605	14,614	3,249	6,737	Regression
Senegal	4,552	0.1	7	0.0	1,647	932	789	74	740	Regression
Serbia	7,331	0.2	32	0.0	4,307	943	3,532	168	1,740	Regression
Seychelles	47	0.0	2	0.0	38,618	11,741	28,469	1,593	3,816	Regression
Sierra Leone	2,132	0.1	1	0.0	401	291	115	5	188	Regression
Singapore	2,988	0.1	322	0.3	107,899	64,170	72,710	28,981	38,867	HBS
Slovakia	3,952	0.1	47	0.0	11,886	5,260	8,135	1,509	9,002	Regression
Slovenia	1,555	0.0	52	0.0	33,606	13,435	23,329	3,158	21,768	Regression
Solomon Islands	209	0.0	1	0.0	6,003	2,545	3,615	157	2,844	Regression
South Africa	26,153	0.7	234	0.2	8,931	7,740	2,943	1,753	1,420	HBS
Spain	32,799	0.9	2,405	2.0	73,324	35,708	51,386	13,770	33,215	Regression
Sri Lanka	12,327	0.3	21	0.0	1,718	505	1,301	88	716	Regression
St. Kitts and Nevis	28	0.0	0	0.0	15,443	10,103	6,720	1,380	4,364	Regression
St. Lucia	94	0.0	1	0.0	6,921	2,742	5,158	980	2,336	Regression

Table 2-4: Wealth estimates by country (end-2002), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
St. Vincent and the Grenadines	64	0.0	0	0.0	5,324	1,102	5,569	1,348	1,878	Regression
Sudan	17,347	0.5	22	0.0	1,266	590	692	16	578	Regression
Suriname	288	0.0	2	0.0	6,306	734	5,951	379	912	Regression
Swaziland	484	0.0	2	0.0	3,204	2,647	664	106	978	Regression
Sweden	6,777	0.2	849	0.7	125,265	55,917	93,746	24,398	21,567	Regression
Switzerland	5,626	0.1	1,397	1.1	248,251	186,207	127,340	65,296	46,924	HBS
Syria	8,444	0.2	31	0.0	3,644	756	2,949	61	1,812	Regression
Taiwan	17,243	0.4	1,933	1.6	112,123	80,514	51,344	19,735	45,302	Regression
Tajikistan	2,956	0.1	3	0.0	937	256	694	12	445	Regression
Tanzania	15,975	0.4	11	0.0	661	425	247	12	313	Regression
Thailand	43,003	1.1	120	0.1	2,801	1,236	2,139	573	741	Regression
Togo	2,586	0.1	3	0.0	1,054	452	628	25	430	Regression
Tonga	50	0.0	0	0.0	5,193	1,526	4,443	776	2,485	Regression
Trinidad and Tobago	841	0.0	7	0.0	8,268	5,049	3,943	725	3,479	Regression
Tunisia	5,861	0.2	76	0.1	12,891	4,449	9,216	774	5,409	Regression
Turkey	41,313	1.1	459	0.4	11,102	3,509	8,063	470	3,063	Regression
Turkmenistan	2,510	0.1	38	0.0	14,983	1,373	13,660	51	6,736	Regression
Uganda	10,286	0.3	5	0.0	453	314	151	12	174	Regression
Ukraine	36,429	1.0	54	0.0	1,475	453	1,076	54	246	Regression
United Arab Emirates	2,561	0.1	216	0.2	84,447	45,303	50,317	11,173	30,781	Regression
United Kingdom	44,551	1.2	7,950	6.5	178,450	98,426	113,426	33,403	86,458	HBS
United States	210,478	5.5	41,459	33.7	196,975	143,534	95,272	41,831	32,269	HBS
Uruguay	2,266	0.1	29	0.0	12,883	4,594	9,439	1,151	3,134	Regression
Vanuatu	95	0.0	0	0.0	2,664	761	2,139	236	1,136	Regression
Venezuela	14,457	0.4	154	0.1	10,627	4,490	6,294	157	2,909	Regression
Vietnam	46,621	1.2	93	0.1	2,004	425	1,624	45	953	Regression
West Bank and Gaza	1,460	0.0	4	0.0	2,428	572	1,919	64	1,187	Imputation
Yemen	7,902	0.2	16	0.0	2,082	797	1,304	18	920	Regression
Zambia	4,787	0.1	4	0.0	835	698	154	17	250	Regression
Zimbabwe	5,670	0.1	10	0.0	1,811	1,507	744	439	766	Regression
Africa	**404,361**	**10.5**	**1,256**	**1.0**	**3,106**	**1,658**	**1,665**	**217**	**519**	
Asia-Pacific	**877,980**	**22.9**	**27,174**	**22.1**	**30,950**	**19,136**	**17,605**	**5,791**	**1,481**	
China	**844,882**	**22.0**	**6,182**	**5.0**	**7,318**	**3,595**	**3,997**	**275**	**3,504**	
Europe	**555,994**	**14.5**	**39,596**	**32.2**	**71,216**	**37,644**	**46,060**	**12,487**	**8,026**	
India	**599,006**	**15.6**	**1,400**	**1.1**	**2,337**	**332**	**2,086**	**80**	**670**	
Latin America	**316,738**	**8.3**	**3,424**	**2.8**	**10,810**	**5,012**	**6,784**	**986**	**2,555**	
North America	**233,985**	**6.1**	**43,901**	**35.7**	**187,624**	**136,449**	**91,016**	**39,842**	**32,269**	
World	**3,832,946**	**100.0**	**122,933**	**100.0**	**32,073**	**19,607**	**18,213**	**5,747**	**2,053**	

Source: Original estimates; see text for explanation of methods and categories.

Table 2-4: Wealth estimates by country (end-2003)

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Albania	1,911	0.0	12	0.0	6,467	1,158	5,437	128	2,634	Regression
Algeria	18,159	0.5	148	0.1	8,162	2,003	6,279	120	3,968	Regression
Angola	6,652	0.2	26	0.0	3,875	2,152	1,780	57	1,437	Regression
Antigua and Barbuda	55	0.0	1	0.0	25,238	6,785	21,827	3,374	7,767	Regression
Argentina	24,567	0.6	267	0.2	10,879	3,652	7,424	196	3,239	Regression
Armenia	2,028	0.1	7	0.0	3,320	708	2,663	51	1,537	Regression
Australia	14,528	0.4	2,543	1.7	175,033	69,748	141,633	36,348	81,466	HBS
Austria	6,308	0.2	863	0.6	136,727	67,289	91,376	21,938	47,706	Regression
Azerbaijan	5,058	0.1	23	0.0	4,591	1,241	3,383	33	2,418	Regression
Bahamas	199	0.0	10	0.0	51,097	23,492	34,675	7,070	10,467	Regression
Bahrain	446	0.0	23	0.0	51,474	32,864	25,604	6,993	23,026	Regression
Bangladesh	79,765	2.0	112	0.1	1,403	585	855	37	650	Regression
Barbados	183	0.0	4	0.0	22,397	12,149	12,926	2,678	6,545	Regression
Belarus	7,423	0.2	27	0.0	3,592	921	2,790	119	1,526	Regression
Belgium	7,921	0.2	1,550	1.0	195,697	110,986	102,598	17,887	97,646	Regression
Belize	135	0.0	2	0.0	12,516	4,007	9,555	1,047	3,991	Regression
Benin	3,337	0.1	6	0.0	1,815	763	1,107	55	730	Regression
Bolivia	4,496	0.1	10	0.0	2,252	646	1,947	342	763	Regression
Bosnia and Herzegovina	2,808	0.1	24	0.0	8,722	1,845	7,535	658	3,320	Regression
Botswana	928	0.0	6	0.0	5,958	4,150	2,109	300	1,338	Regression
Brazil	112,279	2.9	972	0.7	8,657	5,526	5,060	1,929	1,917	Regression
Brunei	218	0.0	8	0.0	36,072	15,336	25,771	5,035	18,641	Regression
Bulgaria	6,184	0.2	46	0.0	7,479	2,234	5,606	360	4,024	Regression
Burkina Faso	5,510	0.1	4	0.0	666	373	321	27	262	Regression
Burundi	3,056	0.1	1	0.0	170	126	54	10	83	Regression
Cambodia	6,504	0.2	9	0.0	1,444	633	826	15	643	Regression
Cameroon	7,931	0.2	18	0.0	2,213	1,344	940	71	959	Regression
Canada	23,766	0.6	3,183	2.2	133,931	93,683	68,563	28,315	50,229	HBS
Cape Verde	215	0.0	3	0.0	15,904	4,724	12,200	1,020	6,374	Regression
Central African Republic	1,880	0.0	1	0.0	715	488	242	16	267	Regression
Chad	4,054	0.1	2	0.0	593	343	260	10	240	Regression
Chile	10,379	0.3	209	0.1	20,099	10,588	11,738	2,227	7,756	Regression
China	856,855	21.9	7,630	5.2	8,904	4,479	4,769	344	4,183	Regression
Colombia	24,448	0.6	186	0.1	7,602	1,333	6,825	556	1,856	Regression
Comoros	293	0.0	1	0.0	2,357	872	1,537	52	614	Regression
Congo, Dem. Rep.	22,998	0.6	6	0.0	277	184	93	1	109	Regression
Congo, Rep.	1,535	0.0	2	0.0	1,605	851	773	18	612	Regression
Costa Rica	2,505	0.1	34	0.0	13,525	4,825	9,228	528	3,632	Regression
Cote d'Ivoire	8,844	0.2	23	0.0	2,655	1,572	1,162	80	1,062	Regression
Croatia	3,441	0.1	58	0.0	16,978	8,153	11,670	2,844	9,099	Regression
Cyprus	582	0.0	69	0.0	118,895	101,984	61,791	44,880	11,808	Regression
Czech Republic	7,955	0.2	153	0.1	19,211	9,753	12,903	3,445	6,146	HBS
Denmark	4,084	0.1	620	0.4	151,777	106,702	111,315	66,240	32,198	HBS
Djibouti	382	0.0	1	0.0	3,067	1,825	1,382	140	1,255	Regression
Dominica	44	0.0	0	0.0	10,944	3,550	8,233	839	3,596	Regression
Ecuador	7,198	0.2	61	0.0	8,510	1,260	7,713	463	3,012	Regression
Egypt	39,760	1.0	300	0.2	7,540	3,653	4,299	412	2,586	Regression
El Salvador	3,239	0.1	29	0.0	8,919	2,366	7,954	1,401	3,605	Regression

Table 2-4: Wealth estimates by country (end-2003), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Equatorial Guinea	270	0.0	1	0.0	2,628	1,591	1,080	43	1,083	Regression
Eritrea	1,888	0.0	1	0.0	436	198	262	23	186	Regression
Estonia	1,025	0.0	15	0.0	14,914	7,930	9,778	2,793	5,547	Regression
Ethiopia	31,246	0.8	9	0.0	277	158	130	11	144	Regression
Fiji	460	0.0	3	0.0	5,826	1,937	4,304	415	2,037	Regression
Finland	3,967	0.1	490	0.3	123,575	46,658	94,657	17,739	49,634	Regression
France	45,114	1.2	7,862	5.3	174,262	75,794	120,893	22,425	86,329	HBS
Gabon	654	0.0	10	0.0	15,728	6,856	9,296	424	5,765	Regression
Gambia	679	0.0	1	0.0	901	539	392	29	358	Regression
Georgia	3,278	0.1	19	0.0	5,658	1,482	4,217	41	2,548	Regression
Germany	65,257	1.7	8,649	5.9	132,534	73,644	89,249	30,359	41,280	HBS
Ghana	10,229	0.3	14	0.0	1,410	777	665	32	616	Regression
Greece	8,753	0.2	761	0.5	86,947	32,444	62,332	7,829	41,340	Regression
Grenada	56	0.0	1	0.0	9,742	3,697	7,302	1,257	3,748	Regression
Guinea	4,051	0.1	4	0.0	1,057	550	519	12	499	Regression
Guinea-Bissau	674	0.0	0	0.0	433	318	118	3	151	Regression
Guyana	455	0.0	1	0.0	1,335	348	1,227	240	588	Regression
Haiti	4,505	0.1	9	0.0	2,075	240	1,889	54	687	Regression
Hong Kong	5,331	0.1	763	0.5	143,129	110,761	69,942	37,574	45,209	Regression
Hungary	7,870	0.2	163	0.1	20,762	8,904	14,068	2,209	8,722	HBS
Iceland	201	0.0	55	0.0	270,799	112,601	214,869	56,670	88,526	Regression
India	613,288	15.7	1,807	1.2	2,946	411	2,634	99	826	Regression
Indonesia	130,517	3.3	627	0.4	4,806	409	4,510	113	1,116	Regression
Iran	40,238	1.0	186	0.1	4,621	1,548	3,380	308	2,164	Regression
Ireland	2,878	0.1	456	0.3	158,431	96,197	101,720	39,486	51,679	Regression
Israel	4,105	0.1	383	0.3	93,177	76,868	31,381	15,072	28,133	HBS
Italy	46,795	1.2	8,559	5.8	182,906	84,213	113,884	15,192	99,508	HBS
Jamaica	1,534	0.0	18	0.0	11,608	3,487	8,956	835	4,136	Regression
Japan	102,437	2.6	19,557	13.2	190,923	130,150	95,792	35,019	94,609	HBS
Jordan	2,658	0.1	30	0.0	11,253	4,535	7,846	1,129	5,498	Regression
Kazakhstan	9,647	0.2	39	0.0	4,049	1,217	3,052	219	795	Regression
Kenya	15,245	0.4	21	0.0	1,352	957	459	65	536	Regression
Korea	34,465	0.9	1,614	1.1	46,836	28,487	31,993	13,643	22,527	Regression
Kuwait	1,733	0.0	139	0.1	80,231	45,509	46,560	11,839	26,939	Regression
Kyrgyzstan	2,874	0.1	7	0.0	2,345	569	1,787	11	1,169	Regression
Laos	2,689	0.1	5	0.0	1,798	587	1,225	14	886	Regression
Latvia	1,768	0.0	15	0.0	8,472	2,928	6,589	1,045	3,046	Regression
Lebanon	2,453	0.1	68	0.0	27,887	18,602	15,268	5,982	7,942	Regression
Lesotho	914	0.0	1	0.0	980	643	371	35	293	Regression
Liberia	1,428	0.0	1	0.0	693	395	303	6	333	Regression
Libya	3,300	0.1	69	0.0	20,955	4,679	16,734	458	4,895	Regression
Lithuania	2,558	0.1	29	0.0	11,412	3,916	8,171	674	5,802	Regression
Luxembourg	343	0.0	78	0.1	228,967	133,863	145,066	49,961	108,924	Regression
Macedonia	1,443	0.0	12	0.0	8,263	2,154	6,446	337	2,707	Regression
Madagascar	7,503	0.2	8	0.0	1,068	441	648	21	432	Regression
Malawi	5,582	0.1	3	0.0	448	316	138	6	177	Regression
Malaysia	14,292	0.4	193	0.1	13,534	9,326	7,759	3,551	3,052	Regression
Maldives	145	0.0	0	0.0	2,207	712	1,638	143	927	Regression

Table 2-4: Wealth estimates by country (end-2003), continued

Country	Adults thousand	Share of adults %	Total wealth USD bn	Share of wealth %	Wealth per adult USD	Financial wealth per adult USD	Non-financial wealth per adult USD	Debt per adult USD	Median wealth per adult USD	Estimation method
Mali	4,922	0.1	4	0.0	768	504	314	49	342	Regression
Malta	295	0.0	21	0.0	71,823	38,686	45,484	12,348	41,135	Regression
Mauritania	1,355	0.0	2	0.0	1,575	739	909	73	640	Regression
Mauritius	822	0.0	16	0.0	19,342	8,831	12,253	1,742	7,788	Regression
Mexico	60,419	1.5	1,325	0.9	21,928	7,888	14,651	611	6,665	Regression
Moldova	2,693	0.1	4	0.0	1,304	466	897	59	490	Regression
Mongolia	1,409	0.0	6	0.0	4,084	1,184	2,971	71	1,949	Regression
Montenegro	455	0.0	4	0.0	9,033	2,297	6,999	262	5,075	Regression
Morocco	17,090	0.4	137	0.1	7,996	2,955	5,447	406	2,052	Regression
Mozambique	9,021	0.2	5	0.0	580	392	208	20	213	Regression
Myanmar	29,094	0.7	18	0.0	603	5	602	3	259	Regression
Namibia	948	0.0	7	0.0	7,890	3,649	5,038	797	2,083	Regression
Nepal	12,893	0.3	16	0.0	1,211	496	738	24	471	Regression
Netherlands	12,206	0.3	1,724	1.2	141,204	129,667	62,853	51,315	70,769	HBS
New Zealand	2,834	0.1	620	0.4	218,746	116,947	134,558	32,759	71,990	HBS
Nicaragua	2,624	0.1	8	0.0	3,158	481	2,875	199	1,354	Regression
Niger	5,022	0.1	2	0.0	495	292	212	10	234	Regression
Nigeria	61,385	1.6	135	0.1	2,202	1,527	733	58	892	Regression
Norway	3,376	0.1	615	0.4	182,234	67,916	169,864	55,546	67,647	Regression
Oman	1,372	0.0	41	0.0	30,174	14,640	17,909	2,375	12,043	Regression
Pakistan	77,748	2.0	241	0.2	3,097	1,265	1,891	59	1,477	Regression
Panama	1,862	0.0	22	0.0	11,598	4,974	7,733	1,109	3,239	Regression
Papua New Guinea	2,834	0.1	5	0.0	1,833	870	988	25	646	Regression
Paraguay	2,966	0.1	10	0.0	3,454	534	3,096	176	1,263	Regression
Peru	15,461	0.4	137	0.1	8,859	1,761	7,642	543	2,249	Regression
Philippines	43,538	1.1	149	0.1	3,430	1,295	2,339	203	781	Regression
Poland	28,515	0.7	352	0.2	12,332	4,182	9,446	1,296	4,275	Regression
Portugal	8,152	0.2	564	0.4	69,136	46,534	41,148	18,546	26,580	Regression
Qatar	526	0.0	25	0.0	47,841	26,380	24,859	3,398	17,594	Regression
Romania	16,486	0.4	115	0.1	6,976	1,410	5,848	281	2,903	Regression
Russia	108,723	2.8	753	0.5	6,926	2,224	5,026	324	1,179	Regression
Rwanda	3,737	0.1	2	0.0	426	314	126	14	150	Regression
Samoa	86	0.0	1	0.0	15,209	1,500	14,208	499	6,208	Regression
Sao Tome and Principe	68	0.0	0	0.0	3,315	2,086	1,308	79	1,286	Regression
Saudi Arabia	12,275	0.3	365	0.2	29,762	17,047	16,121	3,407	7,980	Regression
Senegal	4,696	0.1	9	0.0	1,987	1,040	1,049	102	822	Regression
Serbia	7,321	0.2	47	0.0	6,378	1,392	5,228	241	2,577	Regression
Seychelles	47	0.0	2	0.0	41,689	15,662	28,160	2,134	5,030	Regression
Sierra Leone	2,219	0.1	0	0.0	189	137	54	2	89	Regression
Singapore	3,028	0.1	356	0.2	117,734	72,284	75,839	30,389	43,952	HBS
Slovakia	3,991	0.1	63	0.0	15,891	6,545	11,528	2,181	11,600	Regression
Slovenia	1,567	0.0	72	0.0	45,663	18,141	31,728	4,206	29,582	Regression
Solomon Islands	216	0.0	1	0.0	4,102	1,497	2,706	100	1,724	Regression
South Africa	26,718	0.7	342	0.2	12,784	10,839	4,487	2,542	2,066	HBS
Spain	33,391	0.9	3,366	2.3	100,815	48,132	71,731	19,048	45,962	Regression
Sri Lanka	12,530	0.3	27	0.0	2,137	634	1,615	112	963	Regression
St. Kitts and Nevis	29	0.0	0	0.0	14,469	8,723	7,408	1,663	4,135	Regression
St. Lucia	96	0.0	1	0.0	8,583	3,440	6,278	1,135	3,381	Regression

Table 2-4: Wealth estimates by country (end-2003), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
St. Vincent and the Grenadines	65	0.0	0	0.0	6,300	1,446	6,776	1,922	2,233	Regression
Sudan	17,809	0.5	28	0.0	1,555	718	863	25	711	Regression
Suriname	293	0.0	3	0.0	9,397	1,395	8,620	618	1,380	Regression
Swaziland	490	0.0	1	0.0	2,837	2,096	949	209	966	Regression
Sweden	6,814	0.2	1,182	0.8	173,500	77,049	128,923	32,473	31,603	Regression
Switzerland	5,689	0.1	1,621	1.1	284,987	220,449	141,232	76,695	54,062	HBS
Syria	8,861	0.2	37	0.0	4,226	1,033	3,273	80	2,102	Regression
Taiwan	17,396	0.4	1,812	1.2	104,146	73,045	51,200	20,100	41,989	HBS
Tajikistan	3,002	0.1	4	0.0	1,246	313	949	15	591	Regression
Tanzania	16,419	0.4	13	0.0	771	492	295	16	366	Regression
Thailand	43,881	1.1	157	0.1	3,587	1,687	2,579	680	830	Regression
Togo	2,673	0.1	3	0.0	1,248	534	750	36	510	Regression
Tonga	51	0.0	0	0.0	6,541	1,895	5,619	973	3,129	Regression
Trinidad and Tobago	858	0.0	7	0.0	8,164	4,544	4,317	697	3,117	Regression
Tunisia	6,001	0.2	96	0.1	15,999	5,160	11,821	983	7,304	Regression
Turkey	42,354	1.1	698	0.5	16,483	5,094	12,101	711	4,492	Regression
Turkmenistan	2,576	0.1	46	0.0	17,839	1,694	16,205	60	8,017	Regression
Uganda	10,622	0.3	6	0.0	520	359	175	14	200	Regression
Ukraine	36,427	0.9	69	0.0	1,881	593	1,382	94	311	Regression
United Arab Emirates	2,728	0.1	267	0.2	97,768	52,695	57,620	12,547	39,417	Regression
United Kingdom	44,837	1.1	9,666	6.5	215,576	118,407	138,958	41,789	89,601	HBS
United States	212,961	5.5	47,346	32.0	222,325	165,728	102,921	46,324	36,386	HBS
Uruguay	2,269	0.1	27	0.0	11,821	3,910	8,611	699	3,168	Regression
Vanuatu	98	0.0	0	0.0	3,277	821	2,756	300	1,579	Regression
Venezuela	14,847	0.4	144	0.1	9,701	3,987	5,854	140	2,750	Regression
Vietnam	47,909	1.2	117	0.1	2,449	505	2,005	62	1,165	Regression
West Bank and Gaza	1,513	0.0	5	0.0	3,068	697	2,452	81	1,500	Imputation
Yemen	8,221	0.2	20	0.0	2,472	955	1,539	22	1,093	Regression
Zambia	4,869	0.1	5	0.0	1,013	854	181	22	281	Regression
Zimbabwe	5,682	0.1	17	0.0	3,072	2,980	253	161	1,299	Regression
Africa	**416,008**	**10.7**	**1,532**	**1.0**	**3,682**	**2,021**	**1,939**	**278**	**627**	
Asia-Pacific	**898,311**	**23.0**	**31,692**	**21.4**	**35,279**	**21,789**	**19,838**	**6,348**	**1,856**	
China	**856,855**	**21.9**	**7,630**	**5.2**	**8,904**	**4,479**	**4,769**	**344**	**4,183**	
Europe	**559,163**	**14.3**	**50,843**	**34.4**	**90,927**	**47,213**	**59,573**	**15,860**	**10,551**	
India	**613,288**	**15.7**	**1,807**	**1.2**	**2,946**	**411**	**2,634**	**99**	**826**	
Latin America	**323,698**	**8.3**	**3,759**	**2.5**	**11,613**	**4,907**	**7,787**	**1,081**	**2,770**	
North America	**236,813**	**6.1**	**50,548**	**34.2**	**213,450**	**158,495**	**99,471**	**44,516**	**36,561**	
World	**3,904,135**	**100.0**	**147,810**	**100.0**	**37,860**	**23,059**	**21,443**	**6,643**	**2,472**	

Source: Original estimates; see text for explanation of methods and categories.

Table 2-4: Wealth estimates by country (end-2004)

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Albania	1,942	0.0	20	0.0	10,259	1,925	8,589	255	5,621	Regression
Algeria	18,769	0.5	176	0.1	9,386	2,189	7,343	145	4,561	Regression
Angola	6,881	0.2	29	0.0	4,228	2,037	2,270	79	1,671	Regression
Antigua and Barbuda	56	0.0	1	0.0	24,642	6,209	21,663	3,230	7,660	Regression
Argentina	24,909	0.6	329	0.2	13,200	4,752	8,686	238	4,246	Regression
Armenia	2,049	0.1	8	0.0	3,992	731	3,338	77	2,041	Regression
Australia	14,753	0.4	3,015	1.8	204,370	80,663	167,059	43,352	95,267	HBS
Austria	6,368	0.2	996	0.6	156,378	76,009	105,299	24,930	42,130	Regression
Azerbaijan	5,164	0.1	26	0.0	4,989	1,308	3,728	46	2,886	Regression
Bahamas	203	0.0	11	0.0	53,290	24,697	36,335	7,743	11,159	Regression
Bahrain	457	0.0	24	0.0	52,244	34,030	26,134	7,921	26,867	Regression
Bangladesh	82,210	2.1	127	0.1	1,547	668	921	42	717	Regression
Barbados	185	0.0	5	0.0	26,190	15,010	14,538	3,357	7,729	Regression
Belarus	7,449	0.2	33	0.0	4,377	1,079	3,476	178	1,860	Regression
Belgium	7,967	0.2	1,786	1.1	224,116	127,403	117,270	20,557	130,579	Regression
Belize	140	0.0	2	0.0	12,199	3,768	9,552	1,122	3,456	Regression
Benin	3,467	0.1	7	0.0	2,130	964	1,229	63	857	Regression
Bolivia	4,610	0.1	11	0.0	2,293	627	1,989	324	778	Regression
Bosnia and Herzegovina	2,833	0.1	29	0.0	10,176	2,325	8,683	831	3,873	Regression
Botswana	950	0.0	7	0.0	7,442	5,300	2,526	384	1,567	Regression
Brazil	114,883	2.9	973	0.6	8,474	4,484	5,763	1,773	1,880	Regression
Brunei	225	0.0	9	0.0	39,632	15,991	29,176	5,535	17,803	Regression
Bulgaria	6,174	0.2	56	0.0	9,091	2,879	6,785	572	3,569	Regression
Burkina Faso	5,728	0.1	5	0.0	901	543	392	35	385	Regression
Burundi	3,216	0.1	1	0.0	156	107	59	10	76	Regression
Cambodia	6,764	0.2	11	0.0	1,606	672	956	22	715	Regression
Cameroon	8,159	0.2	21	0.0	2,608	1,664	1,023	79	1,130	Regression
Canada	24,113	0.6	3,730	2.2	154,700	107,739	79,525	32,564	44,467	HBS
Cape Verde	223	0.0	3	0.0	15,002	5,006	10,890	894	6,001	Regression
Central African Republic	1,915	0.0	2	0.0	811	564	268	21	273	Regression
Chad	4,198	0.1	3	0.0	735	365	383	13	297	Regression
Chile	10,578	0.3	229	0.1	21,625	10,321	14,132	2,827	6,809	Regression
China	869,671	21.9	8,319	5.0	9,565	4,627	5,320	381	4,394	Regression
Colombia	25,032	0.6	227	0.1	9,048	1,765	8,018	735	2,392	Regression
Comoros	303	0.0	1	0.0	2,883	1,190	1,745	52	638	Regression
Congo, Dem. Rep.	23,747	0.6	7	0.0	280	177	104	2	110	Regression
Congo, Rep.	1,583	0.0	3	0.0	1,775	861	934	20	677	Regression
Costa Rica	2,580	0.1	35	0.0	13,377	4,558	9,391	573	3,644	Regression
Cote d'Ivoire	9,037	0.2	29	0.0	3,160	1,972	1,281	93	1,177	Regression
Croatia	3,451	0.1	71	0.0	20,600	9,933	14,339	3,672	8,045	Regression
Cyprus	594	0.0	81	0.0	136,511	116,327	71,840	51,656	20,935	Regression
Czech Republic	7,989	0.2	182	0.1	22,817	12,071	15,458	4,713	9,773	HBS
Denmark	4,087	0.1	729	0.4	178,476	132,809	124,788	79,122	38,778	HBS
Djibouti	393	0.0	1	0.0	3,283	1,938	1,493	148	1,525	Regression
Dominica	44	0.0	1	0.0	11,497	3,523	8,910	935	3,820	Regression
Ecuador	7,338	0.2	68	0.0	9,230	1,401	8,406	577	3,052	Regression
Egypt	41,004	1.0	274	0.2	6,675	3,195	3,841	361	2,430	Regression
El Salvador	3,272	0.1	31	0.0	9,521	2,580	8,483	1,542	3,567	Regression

Table 2-4: Wealth estimates by country (end-2004), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Equatorial Guinea	277	0.0	1	0.0	4,224	2,135	2,171	82	1,542	Regression
Eritrea	1,993	0.1	1	0.0	411	173	260	22	160	Regression
Estonia	1,030	0.0	19	0.0	18,840	10,772	12,215	4,147	9,940	Regression
Ethiopia	32,151	0.8	9	0.0	287	148	152	12	149	Regression
Fiji	467	0.0	3	0.0	6,679	2,385	4,806	512	2,724	Regression
Finland	3,990	0.1	559	0.3	140,009	53,996	108,193	22,181	71,053	Regression
France	45,497	1.1	9,715	5.8	213,525	87,540	152,293	26,308	73,811	HBS
Gabon	673	0.0	11	0.0	15,759	7,016	9,097	354	6,531	Regression
Gambia	700	0.0	1	0.0	838	470	391	23	333	Regression
Georgia	3,263	0.1	23	0.0	7,066	1,670	5,457	62	2,880	Regression
Germany	65,516	1.6	9,746	5.9	148,761	82,619	98,866	32,724	37,223	HBS
Ghana	10,533	0.3	18	0.0	1,698	1,015	724	41	719	Regression
Greece	8,814	0.2	889	0.5	100,899	39,012	72,317	10,431	54,345	Regression
Grenada	57	0.0	1	0.0	8,727	3,583	6,281	1,137	3,378	Regression
Guinea	4,141	0.1	5	0.0	1,213	634	593	13	573	Regression
Guinea-Bissau	689	0.0	0	0.0	355	245	113	2	124	Regression
Guyana	459	0.0	1	0.0	1,394	355	1,273	235	615	Regression
Haiti	4,633	0.1	11	0.0	2,429	176	2,313	60	805	Regression
Hong Kong	5,401	0.1	763	0.5	141,221	107,264	74,242	40,285	39,664	Regression
Hungary	7,874	0.2	203	0.1	25,770	11,691	17,336	3,257	10,830	HBS
Iceland	205	0.0	70	0.0	341,430	145,418	268,344	72,332	156,577	Regression
India	627,792	15.8	2,004	1.2	3,193	446	2,868	121	830	Regression
Indonesia	133,394	3.4	697	0.4	5,229	509	4,860	140	1,219	Regression
Iran	41,512	1.0	224	0.1	5,385	1,779	4,016	411	2,522	Regression
Ireland	2,956	0.1	524	0.3	177,113	111,212	116,708	50,808	57,830	Regression
Israel	4,190	0.1	416	0.3	99,359	82,465	33,232	16,338	29,794	HBS
Italy	47,133	1.2	9,818	5.9	208,302	96,029	130,259	17,987	97,528	HBS
Jamaica	1,554	0.0	19	0.0	11,988	3,461	9,517	989	4,288	Regression
Japan	102,908	2.6	19,901	12.0	193,383	134,608	94,498	35,723	96,224	HBS
Jordan	2,766	0.1	35	0.0	12,486	5,023	8,848	1,384	5,587	Regression
Kazakhstan	9,785	0.2	51	0.0	5,202	1,452	4,118	369	1,048	Regression
Kenya	15,751	0.4	23	0.0	1,434	1,038	469	73	569	Regression
Korea	34,929	0.9	1,840	1.1	52,687	34,486	34,388	16,187	25,155	Regression
Kuwait	1,803	0.0	154	0.1	85,444	49,321	48,140	12,017	32,136	Regression
Kyrgyzstan	2,934	0.1	8	0.0	2,557	651	1,922	16	1,274	Regression
Laos	2,760	0.1	6	0.0	2,221	707	1,532	18	1,094	Regression
Latvia	1,769	0.0	21	0.0	11,722	5,018	8,404	1,701	4,216	Regression
Lebanon	2,518	0.1	74	0.0	29,383	19,684	15,981	6,282	8,071	Regression
Lesotho	930	0.0	1	0.0	1,472	1,079	439	46	440	Regression
Liberia	1,473	0.0	1	0.0	585	268	324	8	251	Regression
Libya	3,424	0.1	89	0.1	26,076	5,334	21,242	499	6,531	Regression
Lithuania	2,566	0.1	36	0.0	14,000	5,315	9,918	1,233	7,119	Regression
Luxembourg	347	0.0	101	0.1	292,548	177,955	173,883	59,290	113,641	Regression
Macedonia	1,457	0.0	15	0.0	9,956	2,790	7,637	471	3,261	Regression
Madagascar	7,722	0.2	6	0.0	838	447	405	14	360	Regression
Malawi	5,721	0.1	2	0.0	409	274	141	7	171	Regression
Malaysia	14,684	0.4	216	0.1	14,742	9,768	8,507	3,533	3,392	Regression
Maldives	152	0.0	0	0.0	2,177	674	1,692	188	915	Regression

Table 2-4: Wealth estimates by country (end-2004), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Mali	5,065	0.1	5	0.0	1,020	718	361	59	454	Regression
Malta	300	0.0	27	0.0	90,272	52,401	50,332	12,461	51,778	Regression
Mauritania	1,403	0.0	3	0.0	1,954	905	1,137	88	794	Regression
Mauritius	834	0.0	19	0.0	23,290	11,313	14,163	2,186	9,343	Regression
Mexico	61,675	1.6	1,438	0.9	23,308	8,740	15,240	673	7,244	Regression
Moldova	2,674	0.1	4	0.0	1,588	516	1,156	83	597	Regression
Mongolia	1,453	0.0	6	0.0	4,251	1,048	3,289	86	1,852	Regression
Montenegro	451	0.0	5	0.0	11,592	3,209	8,790	407	4,628	Regression
Morocco	17,529	0.4	166	0.1	9,490	3,866	6,091	467	2,435	Regression
Mozambique	9,245	0.2	6	0.0	621	404	237	19	228	Regression
Myanmar	29,568	0.7	17	0.0	589	9	582	3	273	Regression
Namibia	972	0.0	10	0.0	10,233	5,091	6,152	1,010	2,494	Regression
Nepal	13,277	0.3	17	0.0	1,283	492	817	27	499	Regression
Netherlands	12,266	0.3	1,971	1.2	160,666	149,008	70,983	59,325	68,179	HBS
New Zealand	2,878	0.1	753	0.5	261,559	133,203	169,739	41,383	86,555	HBS
Nicaragua	2,698	0.1	9	0.0	3,271	463	3,042	234	1,404	Regression
Niger	5,181	0.1	3	0.0	593	372	233	12	280	Regression
Nigeria	63,137	1.6	144	0.1	2,286	1,470	886	70	825	Regression
Norway	3,400	0.1	693	0.4	203,908	82,990	188,685	67,767	104,922	Regression
Oman	1,411	0.0	45	0.0	32,219	15,017	19,767	2,564	14,019	Regression
Pakistan	80,180	2.0	289	0.2	3,610	1,491	2,200	81	1,721	Regression
Panama	1,906	0.0	24	0.0	12,615	5,290	8,584	1,259	3,564	Regression
Papua New Guinea	2,915	0.1	6	0.0	2,198	1,105	1,122	29	716	Regression
Paraguay	3,055	0.1	13	0.0	4,136	552	3,810	226	1,519	Regression
Peru	15,786	0.4	150	0.1	9,486	1,774	8,257	545	2,221	Regression
Philippines	44,738	1.1	160	0.1	3,573	1,301	2,488	216	801	Regression
Poland	28,792	0.7	409	0.2	14,217	5,480	10,380	1,644	3,829	Regression
Portugal	8,233	0.2	657	0.4	79,836	52,466	49,081	21,711	30,855	Regression
Qatar	587	0.0	35	0.0	59,000	31,494	32,140	4,634	24,546	Regression
Romania	16,503	0.4	153	0.1	9,251	2,308	7,399	456	3,814	Regression
Russia	109,035	2.7	989	0.6	9,073	2,613	6,992	532	2,066	Regression
Rwanda	3,856	0.1	2	0.0	442	316	143	17	141	Regression
Samoa	86	0.0	1	0.0	17,221	1,854	15,940	573	7,937	Regression
Sao Tome and Principe	70	0.0	0	0.0	2,964	1,847	1,229	111	1,325	Regression
Saudi Arabia	12,727	0.3	388	0.2	30,494	17,663	16,401	3,570	7,646	Regression
Senegal	4,844	0.1	12	0.0	2,410	1,343	1,188	121	997	Regression
Serbia	7,316	0.2	58	0.0	7,973	2,308	6,066	401	4,312	Regression
Seychelles	47	0.0	2	0.0	47,034	16,950	32,667	2,582	5,588	Regression
Sierra Leone	2,305	0.1	1	0.0	509	371	147	9	239	Regression
Singapore	3,079	0.1	403	0.2	130,996	82,676	80,014	31,693	56,383	HBS
Slovakia	4,030	0.1	77	0.0	19,204	7,605	14,112	2,513	14,544	Regression
Slovenia	1,579	0.0	87	0.1	55,040	22,144	37,783	4,887	40,111	Regression
Solomon Islands	223	0.0	1	0.0	4,131	1,346	2,885	101	1,957	Regression
South Africa	27,275	0.7	489	0.3	17,915	14,750	6,792	3,627	2,941	HBS
Spain	33,962	0.9	3,953	2.4	116,390	55,091	85,029	23,729	58,743	Regression
Sri Lanka	12,735	0.3	29	0.0	2,314	705	1,741	131	1,044	Regression
St. Kitts and Nevis	29	0.0	0	0.0	13,174	6,515	8,017	1,358	3,806	Regression
St. Lucia	98	0.0	1	0.0	7,347	2,995	5,385	1,033	2,909	Regression

Table 2-4: Wealth estimates by country (end-2004), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
St. Vincent and the Grenadines	66	0.0	1	0.0	7,656	1,634	7,899	1,877	2,726	Regression
Sudan	18,293	0.5	32	0.0	1,724	779	979	34	788	Regression
Suriname	298	0.0	3	0.0	10,235	1,549	9,444	758	1,526	Regression
Swaziland	497	0.0	2	0.0	4,727	3,907	1,151	331	1,442	Regression
Sweden	6,855	0.2	1,373	0.8	200,318	92,218	146,492	38,391	35,062	Regression
Switzerland	5,750	0.1	1,826	1.1	317,586	246,383	156,329	85,127	60,246	HBS
Syria	9,314	0.2	41	0.0	4,421	898	3,628	105	2,038	Regression
Taiwan	17,544	0.4	1,886	1.1	107,521	77,238	52,218	21,934	47,709	HBS
Tajikistan	3,058	0.1	5	0.0	1,551	375	1,200	24	735	Regression
Tanzania	16,881	0.4	14	0.0	812	504	327	19	385	Regression
Thailand	44,718	1.1	174	0.1	3,894	1,848	2,838	792	1,093	Regression
Togo	2,762	0.1	4	0.0	1,428	596	873	41	583	Regression
Tonga	52	0.0	0	0.0	7,221	2,061	6,150	990	3,059	Regression
Trinidad and Tobago	875	0.0	10	0.0	11,925	7,174	5,750	999	4,575	Regression
Tunisia	6,145	0.2	111	0.1	18,085	6,086	13,112	1,112	7,560	Regression
Turkey	43,373	1.1	915	0.6	21,102	6,762	15,431	1,091	6,164	Regression
Turkmenistan	2,645	0.1	54	0.0	20,263	2,047	18,295	79	8,355	Regression
Uganda	10,978	0.3	6	0.0	551	357	210	15	212	Regression
Ukraine	36,435	0.9	85	0.1	2,346	737	1,740	131	506	Regression
United Arab Emirates	2,889	0.1	336	0.2	116,401	66,456	65,860	15,915	46,715	Regression
United Kingdom	45,144	1.1	11,396	6.9	252,440	136,158	166,945	50,664	104,736	HBS
United States	215,453	5.4	53,193	32.0	246,887	182,073	116,005	51,191	40,361	HBS
Uruguay	2,272	0.1	29	0.0	12,631	3,479	9,659	507	3,183	Regression
Vanuatu	102	0.0	0	0.0	3,679	949	3,075	346	1,772	Regression
Venezuela	15,245	0.4	149	0.1	9,761	2,961	7,021	221	2,857	Regression
Vietnam	49,225	1.2	136	0.1	2,754	577	2,261	84	1,226	Regression
West Bank and Gaza	1,569	0.0	5	0.0	3,384	796	2,686	99	1,509	Imputation
Yemen	8,557	0.2	25	0.0	2,906	1,158	1,776	29	1,284	Regression
Zambia	4,955	0.1	5	0.0	938	761	205	29	281	Regression
Zimbabwe	5,690	0.1	9	0.0	1,604	1,509	144	49	678	Regression
Africa	**427,994**	**10.8**	**1,792**	**1.1**	**4,187**	**2,309**	**2,229**	**352**	**667**	
Asia-Pacific	**918,854**	**23.1**	**33,703**	**20.3**	**36,679**	**22,806**	**20,570**	**6,698**	**2,073**	
China	**869,671**	**21.9**	**8,319**	**5.0**	**9,565**	**4,627**	**5,320**	**381**	**4,394**	
Europe	**562,390**	**14.1**	**59,510**	**35.8**	**105,816**	**54,320**	**70,093**	**18,597**	**12,917**	
India	**627,792**	**15.8**	**2,004**	**1.2**	**3,193**	**446**	**2,868**	**121**	**830**	
Latin America	**330,647**	**8.3**	**4,058**	**2.4**	**12,273**	**4,766**	**8,594**	**1,087**	**2,944**	
North America	**239,652**	**6.0**	**56,943**	**34.2**	**237,609**	**174,591**	**112,334**	**49,316**	**40,775**	
World	**3,977,000**	**100.0**	**166,329**	**100.0**	**41,823**	**25,198**	**24,004**	**7,380**	**2,666**	

Source: Original estimates; see text for explanation of methods and categories.

Table 2-4: Wealth estimates by country (end-2005)

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Albania	1,974	0.0	22	0.0	11,099	2,296	9,185	383	6,081	Regression
Algeria	19,377	0.5	173	0.1	8,947	2,009	7,078	139	4,345	Regression
Angola	7,115	0.2	40	0.0	5,600	2,351	3,365	116	2,208	Regression
Antigua and Barbuda	57	0.0	1	0.0	22,768	6,188	20,018	3,437	7,147	Regression
Argentina	25,260	0.6	353	0.2	13,975	4,745	9,505	274	4,533	Regression
Armenia	2,073	0.1	9	0.0	4,570	742	3,924	97	2,116	Regression
Australia	14,972	0.4	3,066	1.8	204,778	84,544	165,809	45,575	104,139	HBS
Austria	6,423	0.2	954	0.6	148,511	69,045	103,529	24,063	51,785	Regression
Azerbaijan	5,277	0.1	24	0.0	4,590	807	3,828	45	2,655	Regression
Bahamas	208	0.0	9	0.0	44,931	18,061	33,743	6,873	8,515	Regression
Bahrain	467	0.0	23	0.0	50,050	30,868	26,986	7,805	25,729	Regression
Bangladesh	84,665	2.1	127	0.1	1,501	619	923	40	753	Regression
Barbados	187	0.0	4	0.0	21,955	11,862	13,139	3,046	6,543	Regression
Belarus	7,475	0.2	37	0.0	4,980	1,119	4,094	232	2,116	Regression
Belgium	8,015	0.2	1,696	1.0	211,622	118,465	112,660	19,503	123,514	Regression
Belize	145	0.0	2	0.0	11,269	3,403	8,776	910	3,208	Regression
Benin	3,599	0.1	7	0.0	1,976	873	1,165	62	795	Regression
Bolivia	4,727	0.1	10	0.0	2,192	550	1,949	307	745	Regression
Bosnia and Herzegovina	2,858	0.1	29	0.0	10,192	2,489	8,633	930	3,879	Regression
Botswana	975	0.0	8	0.0	8,199	5,930	2,613	344	1,722	Regression
Brazil	117,428	2.9	1,224	0.7	10,422	5,492	7,204	2,274	2,466	Regression
Brunei	231	0.0	8	0.0	36,341	13,479	27,205	4,344	16,319	Regression
Bulgaria	6,164	0.2	58	0.0	9,444	3,023	7,217	795	3,708	Regression
Burkina Faso	5,942	0.1	5	0.0	836	489	385	37	329	Regression
Burundi	3,388	0.1	1	0.0	172	108	74	10	84	Regression
Cambodia	7,022	0.2	12	0.0	1,661	633	1,051	22	739	Regression
Cameroon	8,392	0.2	22	0.0	2,615	1,702	991	78	1,133	Regression
Canada	24,455	0.6	4,277	2.5	174,910	122,312	88,679	36,081	67,252	HBS
Cape Verde	230	0.0	3	0.0	13,800	4,473	10,117	790	4,889	Regression
Central African Republic	1,955	0.0	1	0.0	759	522	255	18	255	Regression
Chad	4,340	0.1	3	0.0	771	432	350	12	341	Regression
Chile	10,780	0.3	309	0.2	28,657	16,207	15,836	3,386	11,596	Regression
China	883,508	21.8	8,632	5.0	9,770	4,543	5,594	366	4,376	Regression
Colombia	25,622	0.6	268	0.2	10,470	2,085	9,243	857	2,803	Regression
Comoros	313	0.0	1	0.0	2,833	1,141	1,749	57	627	Regression
Congo, Dem. Rep.	24,522	0.6	6	0.0	260	163	99	2	102	Regression
Congo, Rep.	1,628	0.0	3	0.0	1,892	898	1,012	18	803	Regression
Costa Rica	2,655	0.1	34	0.0	12,973	4,142	9,437	606	3,357	Regression
Cote d'Ivoire	9,246	0.2	30	0.0	3,195	1,963	1,321	90	1,190	Regression
Croatia	3,460	0.1	72	0.0	20,729	10,280	14,410	3,961	11,114	Regression
Cyprus	606	0.0	78	0.0	128,815	104,428	71,553	47,165	29,823	Regression
Czech Republic	8,032	0.2	174	0.1	21,654	11,743	15,019	5,108	7,063	HBS
Denmark	4,091	0.1	712	0.4	174,019	137,879	111,208	75,068	56,812	HBS
Djibouti	404	0.0	1	0.0	2,896	1,620	1,398	123	1,184	Regression
Dominica	45	0.0	1	0.0	12,022	3,511	9,420	908	3,480	Regression
Ecuador	7,479	0.2	71	0.0	9,447	1,337	8,713	603	3,379	Regression
Egypt	42,307	1.0	264	0.2	6,240	2,609	3,967	336	2,236	Regression
El Salvador	3,307	0.1	32	0.0	9,571	2,368	8,745	1,542	3,902	Regression

Table 2-4: Wealth estimates by country (end-2005), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Equatorial Guinea	286	0.0	1	0.0	5,024	2,743	2,367	85	1,830	Regression
Eritrea	2,093	0.1	2	0.0	836	409	462	36	356	Regression
Estonia	1,034	0.0	22	0.0	20,967	12,876	13,589	5,498	7,806	Regression
Ethiopia	33,105	0.8	11	0.0	331	165	182	16	158	Regression
Fiji	474	0.0	3	0.0	6,625	2,417	4,755	548	2,316	Regression
Finland	4,013	0.1	550	0.3	136,994	52,372	106,457	21,835	69,505	Regression
France	45,862	1.1	9,537	5.6	207,955	81,303	152,031	25,379	106,760	HBS
Gabon	692	0.0	11	0.0	15,511	6,489	9,369	347	6,413	Regression
Gambia	722	0.0	1	0.0	850	440	436	26	297	Regression
Georgia	3,249	0.1	25	0.0	7,564	1,805	5,847	88	3,406	Regression
Germany	65,769	1.6	8,970	5.2	136,388	75,430	89,086	28,127	43,437	HBS
Ghana	10,841	0.3	18	0.0	1,663	922	793	51	704	Regression
Greece	8,868	0.2	904	0.5	101,917	39,143	73,857	11,083	50,236	Regression
Grenada	59	0.0	1	0.0	9,829	3,309	7,857	1,337	3,297	Regression
Guinea	4,235	0.1	5	0.0	1,078	621	471	14	467	Regression
Guinea-Bissau	703	0.0	0	0.0	267	161	109	3	107	Regression
Guyana	462	0.0	1	0.0	1,731	422	1,612	303	659	Regression
Haiti	4,763	0.1	12	0.0	2,469	162	2,369	62	774	Regression
Hong Kong	5,468	0.1	684	0.4	125,099	91,146	70,519	36,567	38,237	Regression
Hungary	7,879	0.2	185	0.1	23,452	11,431	15,412	3,391	13,277	HBS
Iceland	209	0.0	85	0.0	407,674	165,030	327,506	84,862	185,647	Regression
India	642,509	15.9	2,141	1.2	3,332	435	3,030	132	885	Regression
Indonesia	136,246	3.4	715	0.4	5,250	455	4,929	134	1,125	Regression
Iran	42,851	1.1	238	0.1	5,557	1,729	4,266	438	2,400	Regression
Ireland	3,032	0.1	524	0.3	172,934	107,369	120,251	54,687	56,537	Regression
Israel	4,275	0.1	449	0.3	104,916	88,946	32,352	16,382	31,235	HBS
Italy	47,451	1.2	9,054	5.3	190,807	87,787	120,184	17,164	106,747	HBS
Jamaica	1,573	0.0	19	0.0	12,176	3,195	10,036	1,055	4,372	Regression
Japan	103,298	2.5	18,143	10.6	175,634	125,840	81,745	31,951	77,327	HBS
Jordan	2,886	0.1	38	0.0	13,249	5,361	9,505	1,618	5,928	Regression
Kazakhstan	9,927	0.2	60	0.0	5,998	1,819	4,707	528	1,240	Regression
Kenya	16,268	0.4	22	0.0	1,359	924	505	71	539	Regression
Korea	35,362	0.9	2,149	1.3	60,782	39,541	39,318	18,077	25,594	Regression
Kuwait	1,869	0.0	155	0.1	83,124	43,785	50,815	11,476	27,999	Regression
Kyrgyzstan	2,998	0.1	9	0.0	2,888	740	2,168	20	1,439	Regression
Laos	2,837	0.1	6	0.0	2,076	618	1,475	18	1,022	Regression
Latvia	1,771	0.0	21	0.0	11,944	5,807	8,906	2,769	6,010	Regression
Lebanon	2,579	0.1	73	0.0	28,395	18,730	14,593	4,927	6,917	Regression
Lesotho	946	0.0	2	0.0	1,604	1,241	423	60	563	Regression
Liberia	1,529	0.0	1	0.0	567	240	334	8	273	Regression
Libya	3,540	0.1	80	0.0	22,689	4,395	18,542	247	5,224	Regression
Lithuania	2,570	0.1	36	0.0	14,143	5,641	10,151	1,650	7,193	Regression
Luxembourg	351	0.0	88	0.1	251,970	130,378	169,442	47,849	98,527	Regression
Macedonia	1,471	0.0	15	0.0	10,109	2,956	7,664	511	3,312	Regression
Madagascar	7,956	0.2	4	0.0	561	223	349	11	241	Regression
Malawi	5,866	0.1	2	0.0	420	281	147	8	166	Regression
Malaysia	15,082	0.4	225	0.1	14,945	9,375	8,877	3,307	3,760	Regression
Maldives	158	0.0	1	0.0	3,392	1,171	2,649	428	1,425	Regression

Table 2-4: Wealth estimates by country (end-2005), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Mali	5,209	0.1	5	0.0	964	659	358	52	429	Regression
Malta	304	0.0	27	0.0	88,843	50,447	50,342	11,946	44,538	Regression
Mauritania	1,450	0.0	3	0.0	2,282	971	1,411	100	928	Regression
Mauritius	846	0.0	22	0.0	25,491	12,327	15,290	2,126	11,505	Regression
Mexico	62,929	1.6	1,600	0.9	25,422	10,683	15,577	838	7,524	Regression
Moldova	2,663	0.1	5	0.0	1,868	638	1,332	102	702	Regression
Mongolia	1,499	0.0	6	0.0	4,102	945	3,242	84	1,787	Regression
Montenegro	448	0.0	6	0.0	13,349	3,865	9,942	459	7,501	Regression
Morocco	17,967	0.4	169	0.1	9,379	3,882	5,963	466	2,406	Regression
Mozambique	9,471	0.2	6	0.0	650	427	248	25	263	Regression
Myanmar	30,048	0.7	18	0.0	599	7	594	3	257	Regression
Namibia	998	0.0	11	0.0	11,103	5,922	6,201	1,020	2,695	Regression
Nepal	13,672	0.3	18	0.0	1,323	486	864	27	514	Regression
Netherlands	12,330	0.3	1,852	1.1	150,197	142,342	64,374	56,519	64,106	HBS
New Zealand	2,920	0.1	833	0.5	285,258	142,990	187,153	44,886	116,950	HBS
Nicaragua	2,771	0.1	9	0.0	3,287	426	3,114	253	1,411	Regression
Niger	5,348	0.1	3	0.0	543	314	241	12	235	Regression
Nigeria	64,920	1.6	184	0.1	2,828	1,792	1,125	89	983	Regression
Norway	3,428	0.1	731	0.4	213,142	83,362	197,064	67,284	80,306	Regression
Oman	1,454	0.0	43	0.0	29,739	12,591	19,307	2,159	12,932	Regression
Pakistan	82,748	2.0	322	0.2	3,894	1,614	2,362	82	1,856	Regression
Panama	1,951	0.0	24	0.0	12,053	4,866	8,361	1,174	3,444	Regression
Papua New Guinea	2,998	0.1	8	0.0	2,669	1,240	1,468	38	869	Regression
Paraguay	3,146	0.1	13	0.0	4,157	601	3,773	216	1,399	Regression
Peru	16,112	0.4	155	0.1	9,637	1,729	8,463	555	2,447	Regression
Philippines	45,969	1.1	168	0.1	3,645	1,204	2,638	197	854	Regression
Poland	29,049	0.7	478	0.3	16,470	6,581	11,706	1,816	6,106	Regression
Portugal	8,306	0.2	621	0.4	74,787	47,312	47,610	20,135	33,952	Regression
Qatar	665	0.0	44	0.0	66,661	35,305	37,587	6,231	24,419	Regression
Romania	16,534	0.4	200	0.1	12,075	3,125	9,696	746	3,682	Regression
Russia	109,399	2.7	1,221	0.7	11,164	3,434	8,407	677	1,945	Regression
Rwanda	3,995	0.1	2	0.0	433	285	167	19	153	Regression
Samoa	85	0.0	2	0.0	18,103	1,977	16,769	643	8,341	Regression
Sao Tome and Principe	72	0.0	0	0.0	2,536	1,590	1,090	143	984	Regression
Saudi Arabia	13,171	0.3	375	0.2	28,454	15,278	16,406	3,230	7,672	Regression
Senegal	4,997	0.1	12	0.0	2,367	1,332	1,161	126	979	Regression
Serbia	7,322	0.2	67	0.0	9,143	2,833	6,815	505	4,945	Regression
Seychelles	48	0.0	3	0.0	52,719	17,967	37,433	2,681	6,153	Regression
Sierra Leone	2,386	0.1	1	0.0	467	321	154	8	201	Regression
Singapore	3,150	0.1	418	0.2	132,774	85,914	77,565	30,705	58,838	HBS
Slovakia	4,067	0.1	76	0.0	18,655	7,352	14,417	3,114	13,618	Regression
Slovenia	1,591	0.0	82	0.0	51,632	20,634	36,020	5,022	37,632	Regression
Solomon Islands	231	0.0	1	0.0	4,256	1,307	3,059	110	2,017	Regression
South Africa	27,818	0.7	523	0.3	18,803	15,596	6,962	3,755	3,136	HBS
Spain	34,481	0.9	4,003	2.3	116,106	54,824	85,379	24,096	58,983	Regression
Sri Lanka	12,938	0.3	30	0.0	2,355	634	1,862	141	1,062	Regression
St. Kitts and Nevis	30	0.0	0	0.0	13,396	6,266	8,476	1,346	4,542	Regression
St. Lucia	101	0.0	1	0.0	7,361	2,898	5,597	1,133	2,929	Regression

Table 2-4: Wealth estimates by country (end-2005), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
St. Vincent and the Grenadines	67	0.0	0	0.0	7,448	1,457	7,712	1,721	2,352	Regression
Sudan	18,807	0.5	35	0.0	1,877	781	1,143	48	858	Regression
Suriname	304	0.0	3	0.0	9,745	1,293	9,173	721	1,475	Regression
Swaziland	506	0.0	3	0.0	5,326	4,540	1,180	395	1,812	Regression
Sweden	6,897	0.2	1,342	0.8	194,547	89,159	140,503	35,114	34,373	Regression
Switzerland	5,803	0.1	1,715	1.0	295,524	229,480	141,768	75,723	56,061	HBS
Syria	9,803	0.2	46	0.0	4,670	897	3,904	132	2,152	Regression
Taiwan	17,682	0.4	1,989	1.2	112,470	82,994	54,225	24,749	45,175	HBS
Tajikistan	3,128	0.1	6	0.0	1,844	504	1,366	26	958	Regression
Tanzania	17,366	0.4	14	0.0	800	462	357	19	380	Regression
Thailand	45,471	1.1	241	0.1	5,303	3,720	2,867	1,283	1,528	Regression
Togo	2,855	0.1	4	0.0	1,367	563	845	41	516	Regression
Tonga	53	0.0	0	0.0	7,331	2,043	6,534	1,246	3,105	Regression
Trinidad and Tobago	892	0.0	6	0.0	6,944	3,784	3,719	559	2,966	Regression
Tunisia	6,293	0.2	110	0.1	17,478	6,022	12,472	1,016	7,290	Regression
Turkey	44,361	1.1	1,078	0.6	24,304	7,996	17,792	1,484	6,414	Regression
Turkmenistan	2,717	0.1	65	0.0	23,776	2,336	21,557	117	9,799	Regression
Uganda	11,352	0.3	7	0.0	588	366	239	17	246	Regression
Ukraine	36,441	0.9	103	0.1	2,828	877	2,150	199	457	Regression
United Arab Emirates	3,036	0.1	369	0.2	121,672	69,039	70,547	17,914	43,758	Regression
United Kingdom	45,464	1.1	11,026	6.4	242,523	136,827	153,282	47,586	116,868	HBS
United States	217,973	5.4	59,664	34.8	273,719	198,713	130,903	55,897	44,695	HBS
Uruguay	2,278	0.1	33	0.0	14,494	3,244	11,809	560	4,021	Regression
Vanuatu	106	0.0	0	0.0	3,624	925	3,036	337	1,746	Regression
Venezuela	15,650	0.4	173	0.1	11,034	3,280	8,045	291	3,328	Regression
Vietnam	50,579	1.2	144	0.1	2,850	569	2,372	92	1,268	Regression
West Bank and Gaza	1,629	0.0	6	0.0	3,465	785	2,777	97	1,694	Imputation
Yemen	8,905	0.2	26	0.0	2,917	1,129	1,817	29	1,410	Regression
Zambia	5,052	0.1	6	0.0	1,129	877	286	34	312	Regression
Zimbabwe	5,703	0.1	5	0.0	888	822	98	32	375	Regression
Africa	**440,338**	**10.9**	**1,865**	**1.1**	**4,235**	**2,319**	**2,271**	**356**	**679**	
Asia-Pacific	**939,536**	**23.2**	**32,865**	**19.2**	**34,980**	**21,969**	**19,389**	**6,379**	**2,180**	
China	**883,508**	**21.8**	**8,632**	**5.0**	**9,770**	**4,543**	**5,594**	**366**	**4,376**	
Europe	**565,585**	**14.0**	**57,425**	**33.5**	**101,532**	**51,993**	**67,080**	**17,542**	**13,723**	
India	**642,509**	**15.9**	**2,141**	**1.2**	**3,332**	**435**	**3,030**	**132**	**885**	
Latin America	**337,593**	**8.3**	**4,685**	**2.7**	**13,877**	**5,724**	**9,492**	**1,339**	**3,365**	
North America	**242,516**	**6.0**	**63,964**	**37.3**	**263,752**	**191,006**	**126,644**	**53,898**	**45,306**	
World	**4,051,585**	**100.0**	**171,577**	**100.0**	**42,348**	**25,574**	**24,179**	**7,405**	**2,760**	

Source: Original estimates; see text for explanation of methods and categories.

Table 2-4: Wealth estimates by country (end-2006)

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Albania	2,006	0.0	25	0.0	12,506	2,658	10,442	593	5,094	Regression
Algeria	19,977	0.5	207	0.1	10,339	2,516	7,986	164	5,018	Regression
Angola	7,354	0.2	61	0.0	8,245	3,664	4,809	228	3,040	Regression
Antigua and Barbuda	58	0.0	1	0.0	23,309	6,160	21,123	3,973	6,543	Regression
Argentina	25,621	0.6	436	0.2	17,019	6,039	11,354	374	5,569	Regression
Armenia	2,099	0.1	13	0.0	6,113	1,074	5,179	140	2,831	Regression
Australia	15,184	0.4	3,702	1.9	243,776	103,351	194,664	54,240	114,018	HBS
Austria	6,474	0.2	1,105	0.6	170,687	81,143	117,142	27,599	59,505	Regression
Azerbaijan	5,397	0.1	34	0.0	6,387	1,076	5,390	79	3,364	Regression
Bahamas	212	0.0	10	0.0	47,543	19,607	35,801	7,866	9,207	Regression
Bahrain	478	0.0	28	0.0	59,277	38,671	32,233	11,627	30,462	Regression
Bangladesh	87,126	2.1	142	0.1	1,624	657	1,015	47	753	Regression
Barbados	188	0.0	4	0.0	22,996	12,431	13,992	3,426	6,089	Regression
Belarus	7,501	0.2	51	0.0	6,827	1,718	5,499	390	3,887	Regression
Belgium	8,065	0.2	1,973	1.0	244,611	140,699	127,788	23,876	122,671	Regression
Belize	150	0.0	2	0.0	11,516	3,259	9,115	858	3,294	Regression
Benin	3,732	0.1	10	0.0	2,736	1,207	1,620	91	1,189	Regression
Bolivia	4,847	0.1	12	0.0	2,560	563	2,326	330	871	Regression
Bosnia and Herzegovina	2,885	0.1	30	0.0	10,505	2,426	9,128	1,049	3,999	Regression
Botswana	1,000	0.0	9	0.0	8,774	6,139	3,010	375	1,838	Regression
Brazil	119,905	2.9	1,571	0.8	13,101	6,472	9,299	2,670	3,108	Regression
Brunei	238	0.0	10	0.0	40,295	14,691	29,916	4,311	18,089	Regression
Bulgaria	6,154	0.1	79	0.0	12,914	4,639	9,448	1,172	5,071	Regression
Burkina Faso	6,152	0.1	6	0.0	1,009	594	463	48	431	Regression
Burundi	3,570	0.1	1	0.0	212	134	92	13	104	Regression
Cambodia	7,277	0.2	14	0.0	1,990	768	1,256	33	941	Regression
Cameroon	8,630	0.2	25	0.0	2,851	1,833	1,104	85	1,149	Regression
Canada	24,792	0.6	4,720	2.4	190,392	132,537	96,766	38,912	56,106	HBS
Cape Verde	238	0.0	4	0.0	15,471	4,597	11,881	1,006	6,161	Regression
Central African Republic	1,999	0.0	2	0.0	862	585	298	20	290	Regression
Chad	4,477	0.1	5	0.0	1,082	688	406	12	479	Regression
Chile	10,986	0.3	365	0.2	33,189	17,637	19,410	3,858	10,954	Regression
China	898,543	21.8	11,306	5.8	12,582	6,132	6,919	469	5,479	Regression
Colombia	26,214	0.6	314	0.2	11,976	2,280	10,621	925	3,035	Regression
Comoros	323	0.0	1	0.0	3,192	1,293	1,961	62	706	Regression
Congo, Dem. Rep.	25,320	0.6	8	0.0	317	192	128	4	134	Regression
Congo, Rep.	1,668	0.0	5	0.0	2,784	1,376	1,433	25	1,062	Regression
Costa Rica	2,731	0.1	41	0.0	14,877	4,702	10,954	779	4,168	Regression
Cote d'Ivoire	9,474	0.2	34	0.0	3,565	2,217	1,446	98	1,426	Regression
Croatia	3,468	0.1	87	0.0	24,984	13,262	17,086	5,364	13,399	Regression
Cyprus	617	0.0	65	0.0	105,512	94,344	46,588	35,420	29,268	Regression
Czech Republic	8,086	0.2	239	0.1	29,588	14,719	19,033	4,164	12,943	HBS
Denmark	4,097	0.1	837	0.4	204,216	169,151	127,769	92,704	49,141	HBS
Djibouti	415	0.0	1	0.0	3,042	1,685	1,490	133	1,244	Regression
Dominica	45	0.0	1	0.0	13,843	3,593	11,240	991	4,703	Regression
Ecuador	7,620	0.2	84	0.0	11,003	1,665	10,079	741	3,675	Regression
Egypt	43,676	1.1	330	0.2	7,545	3,068	4,903	426	2,459	Regression
El Salvador	3,347	0.1	38	0.0	11,287	2,924	10,248	1,885	4,620	Regression

Table 2-4: Wealth estimates by country (end-2006), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Equatorial Guinea	295	0.0	2	0.0	6,591	4,296	2,389	94	2,395	Regression
Eritrea	2,185	0.1	2	0.0	824	378	481	35	351	Regression
Estonia	1,040	0.0	32	0.0	30,337	21,875	17,546	9,083	16,022	Regression
Ethiopia	34,111	0.8	15	0.0	435	216	242	23	207	Regression
Fiji	480	0.0	3	0.0	7,147	2,724	5,068	645	2,915	Regression
Finland	4,036	0.1	636	0.3	157,670	63,498	122,107	27,936	63,506	Regression
France	46,204	1.1	11,801	6.0	255,408	99,267	187,347	31,206	90,155	HBS
Gabon	712	0.0	14	0.0	20,235	9,111	11,602	478	8,345	Regression
Gambia	743	0.0	1	0.0	914	487	459	31	363	Regression
Georgia	3,234	0.1	39	0.0	12,182	3,328	9,041	187	5,485	Regression
Germany	66,016	1.6	10,706	5.5	162,170	87,753	105,669	31,252	51,910	HBS
Ghana	11,153	0.3	23	0.0	2,064	1,210	924	70	874	Regression
Greece	8,913	0.2	1,055	0.5	118,334	47,060	86,559	15,284	59,338	Regression
Grenada	60	0.0	1	0.0	11,851	4,587	8,973	1,709	3,997	Regression
Guinea	4,336	0.1	5	0.0	1,049	546	516	14	495	Regression
Guinea-Bissau	718	0.0	0	0.0	434	290	151	6	151	Regression
Guyana	464	0.0	1	0.0	1,812	407	1,735	331	800	Regression
Haiti	4,893	0.1	15	0.0	3,121	233	2,956	69	1,037	Regression
Hong Kong	5,531	0.1	829	0.4	149,891	108,553	82,969	41,631	45,075	Regression
Hungary	7,885	0.2	226	0.1	28,682	14,554	18,644	4,515	16,245	HBS
Iceland	214	0.0	90	0.0	419,292	173,337	334,349	88,393	189,317	Regression
India	657,415	15.9	2,571	1.3	3,910	558	3,522	170	958	Regression
Indonesia	139,069	3.4	966	0.5	6,946	521	6,600	175	1,635	Regression
Iran	44,264	1.1	302	0.2	6,833	2,158	5,312	637	2,952	Regression
Ireland	3,104	0.1	623	0.3	200,654	133,565	138,899	71,810	89,699	Regression
Israel	4,361	0.1	502	0.3	115,019	96,366	37,034	18,381	33,987	HBS
Italy	47,742	1.2	10,734	5.5	224,825	101,519	144,056	20,750	127,326	HBS
Jamaica	1,590	0.0	22	0.0	13,960	3,801	11,526	1,367	5,032	Regression
Japan	103,602	2.5	18,294	9.3	176,585	126,130	82,019	31,565	78,049	HBS
Jordan	3,023	0.1	42	0.0	13,853	5,262	10,513	1,922	6,198	Regression
Kazakhstan	10,069	0.2	84	0.0	8,316	2,720	6,579	982	1,625	Regression
Kenya	16,799	0.4	29	0.0	1,739	1,178	655	93	630	Regression
Korea	35,759	0.9	2,612	1.3	73,040	46,075	48,506	21,541	34,310	Regression
Kuwait	1,930	0.0	192	0.1	99,362	54,531	58,686	13,856	37,492	Regression
Kyrgyzstan	3,066	0.1	12	0.0	3,895	1,061	2,870	36	1,941	Regression
Laos	2,920	0.1	8	0.0	2,677	692	2,005	20	1,318	Regression
Latvia	1,776	0.0	28	0.0	15,539	8,697	12,240	5,398	5,591	Regression
Lebanon	2,632	0.1	81	0.0	30,900	20,893	15,433	5,426	7,788	Regression
Lesotho	963	0.0	2	0.0	1,840	1,444	466	70	549	Regression
Liberia	1,598	0.0	2	0.0	1,029	453	595	19	442	Regression
Libya	3,649	0.1	105	0.1	28,750	5,579	23,461	290	7,094	Regression
Lithuania	2,571	0.1	43	0.0	16,868	7,798	12,365	3,296	8,582	Regression
Luxembourg	355	0.0	93	0.0	260,290	123,645	186,078	49,433	102,480	Regression
Macedonia	1,484	0.0	18	0.0	11,851	3,601	8,949	699	3,882	Regression
Madagascar	8,207	0.2	5	0.0	563	228	346	10	228	Regression
Malawi	6,019	0.1	3	0.0	476	315	172	10	199	Regression
Malaysia	15,485	0.4	277	0.1	17,916	11,007	10,599	3,690	4,287	Regression
Maldives	164	0.0	1	0.0	3,951	1,281	3,118	448	1,660	Regression

Table 2-4: Wealth estimates by country (end-2006), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Mali	5,352	0.1	5	0.0	932	622	357	47	450	Regression
Malta	308	0.0	30	0.0	98,444	58,109	55,166	14,832	49,426	Regression
Mauritania	1,498	0.0	3	0.0	1,988	743	1,377	132	808	Regression
Mauritius	857	0.0	24	0.0	28,496	13,905	17,118	2,528	11,333	Regression
Mexico	64,184	1.6	1,885	1.0	29,366	12,696	17,770	1,100	9,508	Regression
Moldova	2,661	0.1	6	0.0	2,400	902	1,648	150	901	Regression
Mongolia	1,546	0.0	8	0.0	5,100	1,143	4,074	116	2,221	Regression
Montenegro	449	0.0	7	0.0	16,616	5,202	12,610	1,197	6,636	Regression
Morocco	18,405	0.4	199	0.1	10,797	4,445	6,928	577	2,770	Regression
Mozambique	9,700	0.2	7	0.0	747	509	269	31	274	Regression
Myanmar	30,537	0.7	23	0.0	749	8	744	4	348	Regression
Namibia	1,027	0.0	13	0.0	13,071	6,906	7,354	1,189	3,161	Regression
Nepal	14,079	0.3	23	0.0	1,658	623	1,072	37	645	Regression
Netherlands	12,399	0.3	2,173	1.1	175,232	167,214	76,085	68,067	89,365	HBS
New Zealand	2,960	0.1	977	0.5	330,129	170,758	211,458	52,087	110,567	HBS
Nicaragua	2,843	0.1	11	0.0	3,781	505	3,614	338	1,505	Regression
Niger	5,525	0.1	4	0.0	752	434	335	18	325	Regression
Nigeria	66,732	1.6	238	0.1	3,573	2,253	1,432	112	1,290	Regression
Norway	3,461	0.1	840	0.4	242,719	99,054	224,270	80,605	126,768	Regression
Oman	1,502	0.0	57	0.0	38,030	17,082	23,754	2,806	15,152	Regression
Pakistan	85,458	2.1	388	0.2	4,539	1,814	2,828	103	2,358	Regression
Panama	1,996	0.0	27	0.0	13,712	5,549	9,572	1,409	3,962	Regression
Papua New Guinea	3,084	0.1	9	0.0	3,022	1,478	1,593	49	984	Regression
Paraguay	3,238	0.1	17	0.0	5,280	673	4,884	277	1,954	Regression
Peru	16,438	0.4	182	0.1	11,080	2,001	9,682	603	2,813	Regression
Philippines	47,229	1.1	218	0.1	4,613	1,516	3,355	257	1,198	Regression
Poland	29,280	0.7	586	0.3	20,028	8,854	13,773	2,600	7,652	Regression
Portugal	8,369	0.2	728	0.4	86,941	56,005	55,391	24,456	39,669	Regression
Qatar	762	0.0	69	0.0	90,842	48,157	52,979	10,295	33,212	Regression
Romania	16,583	0.4	250	0.1	15,060	4,967	11,654	1,561	6,070	Regression
Russia	109,832	2.7	1,778	0.9	16,193	5,022	12,345	1,174	3,782	Regression
Rwanda	4,156	0.1	2	0.0	587	388	224	25	188	Regression
Samoa	85	0.0	2	0.0	20,882	2,116	19,589	823	9,619	Regression
Sao Tome and Principe	74	0.0	0	0.0	2,410	1,483	1,079	152	934	Regression
Saudi Arabia	13,602	0.3	479	0.2	35,249	19,558	19,499	3,808	9,509	Regression
Senegal	5,155	0.1	14	0.0	2,798	1,584	1,364	150	1,257	Regression
Serbia	7,341	0.2	77	0.0	10,431	3,309	7,771	649	5,642	Regression
Seychelles	49	0.0	3	0.0	53,827	17,887	38,623	2,682	4,988	Regression
Sierra Leone	2,459	0.1	1	0.0	541	368	183	10	254	Regression
Singapore	3,244	0.1	508	0.3	156,541	100,884	87,940	32,284	71,247	HBS
Slovakia	4,103	0.1	83	0.0	20,132	7,948	17,241	5,057	15,247	Regression
Slovenia	1,602	0.0	98	0.0	61,127	25,902	41,804	6,580	44,557	Regression
Solomon Islands	239	0.0	1	0.0	4,996	1,533	3,613	150	2,367	Regression
South Africa	28,350	0.7	651	0.3	22,960	19,896	7,481	4,418	3,887	HBS
Spain	34,938	0.8	4,856	2.5	138,981	70,095	100,335	31,449	64,642	Regression
Sri Lanka	13,141	0.3	38	0.0	2,881	821	2,245	185	1,299	Regression
St. Kitts and Nevis	30	0.0	1	0.0	17,474	9,558	10,114	2,199	5,988	Regression
St. Lucia	103	0.0	1	0.0	9,000	4,162	6,678	1,840	3,100	Regression

Table 2-4: Wealth estimates by country (end-2006), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
St. Vincent and the Grenadines	68	0.0	1	0.0	8,787	1,683	9,317	2,212	2,787	Regression
Sudan	19,355	0.5	50	0.0	2,575	1,040	1,620	86	1,279	Regression
Suriname	309	0.0	3	0.0	10,822	1,416	10,191	785	1,663	Regression
Swaziland	518	0.0	3	0.0	6,251	5,440	1,307	495	1,905	Regression
Sweden	6,941	0.2	1,547	0.8	222,876	112,282	155,247	44,653	39,731	Regression
Switzerland	5,849	0.1	1,985	1.0	339,475	262,997	160,758	84,280	62,661	HBS
Syria	10,335	0.3	58	0.0	5,603	1,077	4,690	165	2,786	Regression
Taiwan	17,831	0.4	2,155	1.1	120,860	88,574	57,243	24,957	53,425	HBS
Tajikistan	3,212	0.1	8	0.0	2,544	651	1,931	38	1,322	Regression
Tanzania	17,874	0.4	17	0.0	938	559	405	26	445	Regression
Thailand	46,127	1.1	206	0.1	4,471	1,923	3,449	901	1,319	Regression
Togo	2,951	0.1	6	0.0	1,894	778	1,176	60	773	Regression
Tonga	54	0.0	0	0.0	8,403	2,443	7,313	1,353	4,020	Regression
Trinidad and Tobago	908	0.0	12	0.0	13,611	7,826	6,991	1,206	5,841	Regression
Tunisia	6,444	0.2	128	0.1	19,888	6,806	14,234	1,152	8,277	Regression
Turkey	45,310	1.1	1,308	0.7	28,871	10,597	20,225	1,950	8,137	Regression
Turkmenistan	2,791	0.1	81	0.0	28,862	2,658	26,326	123	11,890	Regression
Uganda	11,744	0.3	9	0.0	780	495	308	24	300	Regression
Ukraine	36,444	0.9	155	0.1	4,263	1,527	3,145	409	685	Regression
United Arab Emirates	3,168	0.1	428	0.2	135,068	74,891	84,143	23,967	48,339	Regression
United Kingdom	45,794	1.1	13,688	7.0	298,906	167,806	191,744	60,644	143,759	HBS
United States	220,521	5.3	64,261	32.7	291,403	218,228	134,142	60,966	47,522	HBS
Uruguay	2,287	0.1	44	0.0	19,018	5,019	14,769	770	4,959	Regression
Vanuatu	109	0.0	0	0.0	3,924	968	3,315	358	1,890	Regression
Venezuela	16,065	0.4	247	0.1	15,347	4,810	11,061	524	5,150	Regression
Vietnam	51,969	1.3	191	0.1	3,677	973	2,825	121	1,636	Regression
West Bank and Gaza	1,692	0.0	7	0.0	4,363	947	3,541	126	1,946	Imputation
Yemen	9,265	0.2	32	0.0	3,410	1,260	2,185	35	1,507	Regression
Zambia	5,161	0.1	7	0.0	1,357	1,009	410	62	375	Regression
Zimbabwe	5,719	0.1	6	0.0	1,098	1,017	122	42	428	Regression
Africa	**453,050**	**11.0**	**2,317**	**1.2**	**5,115**	**2,863**	**2,677**	**425**	**823**	
Asia-Pacific	**960,345**	**23.3**	**35,895**	**18.3**	**37,377**	**22,941**	**21,108**	**6,672**	**2,593**	
China	**898,543**	**21.8**	**11,306**	**5.8**	**12,582**	**6,132**	**6,919**	**469**	**5,479**	
Europe	**568,744**	**13.8**	**69,519**	**35.4**	**122,232**	**62,664**	**81,038**	**21,470**	**17,319**	
India	**657,415**	**15.9**	**2,571**	**1.3**	**3,910**	**558**	**3,522**	**170**	**958**	
Latin America	**344,527**	**8.3**	**5,732**	**2.9**	**16,638**	**6,795**	**11,444**	**1,601**	**4,119**	
North America	**245,400**	**5.9**	**69,005**	**35.1**	**281,195**	**209,568**	**130,365**	**58,738**	**48,346**	
World	**4,128,025**	**100.0**	**196,345**	**100.0**	**47,564**	**28,734**	**27,141**	**8,311**	**3,329**	

Source: Original estimates; see text for explanation of methods and categories.

Table 2-4: Wealth estimates by country (end-2007)

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Albania	2,038	0.0	30	0.0	14,865	3,220	12,537	891	8,146	Regression
Algeria	20,570	0.5	255	0.1	12,380	3,221	9,359	200	6,004	Regression
Angola	7,598	0.2	88	0.0	11,559	6,175	5,736	352	4,539	Regression
Antigua and Barbuda	59	0.0	1	0.0	24,843	7,348	21,539	4,044	7,952	Regression
Argentina	25,990	0.6	568	0.3	21,846	8,046	14,330	529	6,738	Regression
Armenia	2,125	0.1	19	0.0	8,949	1,564	7,681	296	4,145	Regression
Australia	15,391	0.4	4,669	2.1	303,337	136,097	235,197	67,957	154,768	HBS
Austria	6,521	0.2	1,297	0.6	198,939	94,664	136,570	32,295	53,551	Regression
Azerbaijan	5,524	0.1	49	0.0	8,952	1,701	7,381	131	5,178	Regression
Bahamas	216	0.0	11	0.0	52,178	23,274	36,893	7,989	10,328	Regression
Bahrain	489	0.0	35	0.0	70,740	50,234	36,027	15,521	31,598	Regression
Bangladesh	89,588	2.1	173	0.1	1,926	813	1,167	54	966	Regression
Barbados	190	0.0	5	0.0	25,436	14,229	14,463	3,256	6,800	Regression
Belarus	7,527	0.2	70	0.0	9,362	2,547	7,427	613	3,978	Regression
Belgium	8,116	0.2	2,283	1.0	281,250	157,924	152,396	29,069	141,291	Regression
Belize	155	0.0	2	0.0	12,953	4,088	9,848	983	4,209	Regression
Benin	3,867	0.1	15	0.0	3,874	1,984	2,039	149	1,558	Regression
Bolivia	4,971	0.1	16	0.0	3,222	795	2,817	390	1,205	Regression
Bosnia and Herzegovina	2,909	0.1	40	0.0	13,686	3,198	12,020	1,531	5,210	Regression
Botswana	1,028	0.0	17	0.0	16,138	11,624	5,180	666	3,589	Regression
Brazil	122,317	2.9	2,092	0.9	17,106	9,084	11,803	3,781	3,825	Regression
Brunei	244	0.0	11	0.0	44,057	15,551	33,206	4,700	19,771	Regression
Bulgaria	6,141	0.1	113	0.1	18,454	8,139	12,248	1,933	7,247	Regression
Burkina Faso	6,359	0.2	9	0.0	1,480	976	583	78	582	Regression
Burundi	3,762	0.1	1	0.0	251	176	93	17	123	Regression
Cambodia	7,529	0.2	18	0.0	2,325	861	1,518	54	1,099	Regression
Cameroon	8,872	0.2	31	0.0	3,442	2,243	1,297	98	1,386	Regression
Canada	25,122	0.6	5,901	2.7	234,888	162,026	122,716	49,854	92,578	HBS
Cape Verde	246	0.0	5	0.0	18,391	5,489	14,086	1,183	6,486	Regression
Central African Republic	2,047	0.0	2	0.0	1,159	794	392	27	433	Regression
Chad	4,612	0.1	7	0.0	1,573	1,031	560	18	697	Regression
Chile	11,195	0.3	455	0.2	40,603	24,198	22,078	5,673	17,221	Survey data
China	914,596	21.7	15,222	6.9	16,643	8,512	8,720	589	7,008	Regression
Colombia	26,809	0.6	430	0.2	16,033	3,133	14,045	1,145	4,398	Regression
Comoros	332	0.0	1	0.0	3,632	1,431	2,272	71	803	Regression
Congo, Dem. Rep.	26,148	0.6	9	0.0	347	228	123	4	136	Regression
Congo, Rep.	1,706	0.0	6	0.0	3,704	2,134	1,601	31	1,412	Regression
Costa Rica	2,807	0.1	51	0.0	18,035	6,002	13,099	1,065	4,800	Regression
Cote d'Ivoire	9,718	0.2	41	0.0	4,169	2,642	1,643	116	1,668	Regression
Croatia	3,475	0.1	111	0.1	31,940	18,306	20,762	7,128	12,482	Regression
Cyprus	629	0.0	81	0.0	128,884	116,933	57,612	45,660	36,845	Regression
Czech Republic	8,150	0.2	288	0.1	35,396	18,046	23,477	6,127	11,821	HBS
Denmark	4,105	0.1	962	0.4	234,356	194,965	152,936	113,545	76,848	HBS
Djibouti	428	0.0	1	0.0	3,325	1,906	1,569	150	1,359	Regression
Dominica	46	0.0	1	0.0	16,605	5,006	12,843	1,244	5,703	Regression
Ecuador	7,763	0.2	97	0.0	12,503	2,080	11,279	857	4,197	Regression
Egypt	45,098	1.1	459	0.2	10,182	4,497	6,199	514	3,253	Regression
El Salvador	3,389	0.1	46	0.0	13,518	3,866	11,832	2,180	5,128	Regression

Table 2-4: Wealth estimates by country (end-2007), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Equatorial Guinea	305	0.0	2	0.0	8,131	5,189	3,077	135	3,320	Regression
Eritrea	2,270	0.1	2	0.0	1,004	477	562	35	427	Regression
Estonia	1,045	0.0	43	0.0	40,927	30,196	23,242	12,511	21,625	Regression
Ethiopia	35,168	0.8	21	0.0	589	296	318	25	306	Regression
Fiji	486	0.0	4	0.0	8,004	3,052	5,682	730	3,264	Regression
Finland	4,059	0.1	744	0.3	183,417	73,457	144,340	34,380	93,380	Regression
France	46,528	1.1	14,053	6.4	302,027	117,550	222,257	37,780	157,241	HBS
Gabon	732	0.0	18	0.0	25,045	11,166	14,598	720	10,303	Regression
Gambia	764	0.0	1	0.0	1,233	625	654	45	430	Regression
Georgia	3,219	0.1	48	0.0	14,956	4,182	11,083	309	6,094	Regression
Germany	66,258	1.6	12,658	5.7	191,034	101,309	124,070	34,344	61,464	HBS
Ghana	11,468	0.3	29	0.0	2,499	1,531	1,066	98	1,091	Regression
Greece	8,951	0.2	1,224	0.6	136,751	55,108	102,159	20,516	77,536	Regression
Grenada	61	0.0	1	0.0	14,508	5,858	10,877	2,227	5,713	Regression
Guinea	4,444	0.1	6	0.0	1,448	604	873	28	627	Regression
Guinea-Bissau	732	0.0	0	0.0	518	361	166	9	181	Regression
Guyana	465	0.0	1	0.0	2,684	621	2,551	488	1,186	Regression
Haiti	5,023	0.1	18	0.0	3,576	255	3,394	73	1,189	Regression
Hong Kong	5,591	0.1	1,042	0.5	186,456	140,215	94,927	48,687	49,740	Regression
Hungary	7,891	0.2	271	0.1	34,296	18,055	22,247	6,007	14,430	HBS
Iceland	220	0.0	115	0.1	523,094	229,303	410,218	116,427	166,031	Regression
India	672,500	16.0	3,434	1.6	5,106	733	4,604	230	1,270	Regression
Indonesia	141,862	3.4	1,272	0.6	8,970	850	8,351	232	1,942	Regression
Iran	45,726	1.1	405	0.2	8,853	2,783	6,978	908	3,824	Regression
Ireland	3,173	0.1	707	0.3	222,823	145,795	166,098	89,071	99,717	Regression
Israel	4,447	0.1	637	0.3	143,173	124,306	41,632	22,765	41,966	HBS
Italy	48,012	1.1	12,491	5.7	260,171	114,283	170,792	24,904	126,140	HBS
Jamaica	1,605	0.0	27	0.0	16,621	4,946	13,513	1,838	6,013	Regression
Japan	103,829	2.5	18,384	8.3	177,062	123,554	85,612	32,104	78,559	HBS
Jordan	3,173	0.1	59	0.0	18,460	7,835	13,048	2,423	9,018	Regression
Kazakhstan	10,213	0.2	125	0.1	12,287	4,766	9,191	1,670	2,698	Regression
Kenya	17,342	0.4	40	0.0	2,324	1,606	835	117	921	Regression
Korea	36,124	0.9	3,002	1.4	83,110	50,867	55,728	23,485	34,385	Regression
Kuwait	1,985	0.0	274	0.1	138,183	87,150	69,510	18,477	52,240	Regression
Kyrgyzstan	3,138	0.1	17	0.0	5,458	1,425	4,106	73	2,506	Regression
Laos	3,009	0.1	11	0.0	3,570	1,100	2,497	27	1,758	Regression
Latvia	1,782	0.0	33	0.0	18,658	9,435	17,787	8,564	9,393	Regression
Lebanon	2,680	0.1	96	0.0	35,946	24,690	17,731	6,474	7,958	Regression
Lesotho	980	0.0	2	0.0	2,348	1,881	561	94	824	Regression
Liberia	1,677	0.0	4	0.0	2,577	1,222	1,414	59	1,240	Regression
Libya	3,752	0.1	152	0.1	40,616	8,862	32,138	384	9,945	Regression
Lithuania	2,568	0.1	55	0.0	21,227	10,183	16,495	5,450	7,842	Regression
Luxembourg	360	0.0	107	0.0	298,056	146,824	214,855	63,623	118,143	Regression
Macedonia	1,497	0.0	22	0.0	15,002	4,673	11,369	1,040	4,915	Regression
Madagascar	8,475	0.2	5	0.0	635	228	419	12	257	Regression
Malawi	6,178	0.1	4	0.0	637	460	190	12	266	Regression
Malaysia	15,893	0.4	373	0.2	23,493	14,824	13,201	4,532	6,139	Regression
Maldives	171	0.0	1	0.0	4,639	1,519	3,685	565	2,128	Regression

Table 2-4: Wealth estimates by country (end-2007), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Mali	5,497	0.1	7	0.0	1,223	827	460	64	545	Regression
Malta	311	0.0	35	0.0	112,731	65,868	64,772	17,909	64,949	Regression
Mauritania	1,546	0.0	4	0.0	2,455	1,305	1,357	207	998	Regression
Mauritius	867	0.0	29	0.0	33,305	16,188	20,097	2,980	14,902	Regression
Mexico	65,437	1.6	2,124	1.0	32,462	13,674	20,069	1,282	9,985	Regression
Moldova	2,665	0.1	9	0.0	3,560	1,600	2,214	255	1,337	Regression
Mongolia	1,595	0.0	12	0.0	7,579	2,365	5,417	203	3,615	Regression
Montenegro	451	0.0	10	0.0	22,266	7,046	18,504	3,284	8,894	Regression
Morocco	18,841	0.4	249	0.1	13,236	5,769	8,249	782	3,396	Regression
Mozambique	9,932	0.2	9	0.0	935	653	319	37	343	Regression
Myanmar	31,033	0.7	31	0.0	997	10	993	6	428	Regression
Namibia	1,057	0.0	19	0.0	18,180	9,950	9,719	1,489	4,379	Regression
Nepal	14,498	0.3	29	0.0	2,006	822	1,229	45	806	Regression
Netherlands	12,472	0.3	2,527	1.1	202,622	194,174	88,665	80,217	87,507	HBS
New Zealand	2,999	0.1	1,130	0.5	376,686	189,060	251,158	63,532	126,931	HBS
Nicaragua	2,916	0.1	13	0.0	4,305	641	4,091	428	1,849	Regression
Niger	5,710	0.1	6	0.0	1,106	714	422	29	523	Regression
Nigeria	68,576	1.6	368	0.2	5,360	3,941	1,630	211	1,818	Regression
Norway	3,497	0.1	995	0.5	284,634	121,014	266,499	102,878	126,243	Regression
Oman	1,554	0.0	87	0.0	56,285	29,441	31,090	4,246	22,412	Regression
Pakistan	88,294	2.1	503	0.2	5,697	2,546	3,272	121	2,959	Regression
Panama	2,043	0.0	33	0.0	16,062	6,764	10,972	1,674	4,692	Regression
Papua New Guinea	3,171	0.1	13	0.0	4,209	2,265	2,017	73	1,370	Regression
Paraguay	3,332	0.1	24	0.0	7,106	906	6,641	442	2,639	Regression
Peru	16,765	0.4	226	0.1	13,502	2,814	11,493	806	3,427	Regression
Philippines	48,517	1.2	285	0.1	5,883	2,037	4,147	301	1,588	Regression
Poland	29,487	0.7	737	0.3	24,992	12,111	16,977	4,096	9,825	Regression
Portugal	8,422	0.2	856	0.4	101,671	66,194	65,295	29,819	46,625	Regression
Qatar	874	0.0	111	0.1	127,088	79,095	62,266	14,273	46,371	Regression
Romania	16,645	0.4	377	0.2	22,642	8,281	16,994	2,634	9,019	Regression
Russia	110,308	2.6	2,601	1.2	23,575	7,792	17,686	1,902	5,588	Regression
Rwanda	4,333	0.1	3	0.0	787	537	286	37	251	Regression
Samoa	86	0.0	2	0.0	23,964	2,572	22,229	836	9,770	Regression
Sao Tome and Principe	75	0.0	0	0.0	2,383	1,479	1,053	149	924	Regression
Saudi Arabia	14,023	0.3	678	0.3	48,333	29,705	23,636	5,008	13,034	Regression
Senegal	5,317	0.1	18	0.0	3,436	1,906	1,717	187	1,543	Regression
Serbia	7,372	0.2	102	0.0	13,838	4,263	10,618	1,043	5,591	Regression
Seychelles	50	0.0	4	0.0	71,841	26,230	49,464	3,853	8,106	Regression
Sierra Leone	2,526	0.1	2	0.0	730	509	235	14	314	Regression
Singapore	3,358	0.1	660	0.3	196,692	118,823	113,529	35,660	82,286	HBS
Slovakia	4,138	0.1	101	0.0	24,307	10,222	21,214	7,130	17,743	Regression
Slovenia	1,613	0.0	122	0.1	75,914	33,705	51,280	9,072	49,200	Regression
Solomon Islands	247	0.0	2	0.0	6,543	2,185	4,562	205	3,100	Regression
South Africa	28,868	0.7	746	0.3	25,842	22,586	8,702	5,446	4,438	HBS
Spain	35,340	0.8	5,636	2.6	159,467	79,521	118,487	38,541	82,101	Regression
Sri Lanka	13,340	0.3	46	0.0	3,482	1,084	2,614	216	1,450	Regression
St. Kitts and Nevis	31	0.0	1	0.0	22,681	13,849	11,556	2,724	7,856	Regression
St. Lucia	105	0.0	1	0.0	10,503	5,241	7,630	2,368	4,220	Regression

Table 2-4: Wealth estimates by country (end-2007), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
St. Vincent and the Grenadines	68	0.0	1	0.0	10,516	2,278	10,910	2,671	3,793	Regression
Sudan	19,933	0.5	68	0.0	3,409	1,525	1,988	104	1,693	Regression
Suriname	315	0.0	4	0.0	12,703	1,792	11,839	928	2,320	Regression
Swaziland	531	0.0	4	0.0	7,226	6,323	1,472	568	2,201	Regression
Sweden	6,987	0.2	1,758	0.8	251,601	121,880	181,824	52,103	47,520	Regression
Switzerland	5,887	0.1	2,261	1.0	384,037	289,356	187,384	92,703	70,887	HBS
Syria	10,901	0.3	81	0.0	7,413	1,767	5,956	310	3,686	Regression
Taiwan	17,954	0.4	2,299	1.0	128,024	92,809	60,661	25,446	51,225	HBS
Tajikistan	3,311	0.1	12	0.0	3,701	965	2,828	93	1,755	Regression
Tanzania	18,406	0.4	25	0.0	1,381	916	508	42	655	Regression
Thailand	46,700	1.1	252	0.1	5,389	2,544	4,050	1,205	1,629	Regression
Togo	3,051	0.1	8	0.0	2,660	1,278	1,480	98	1,086	Regression
Tonga	54	0.0	1	0.0	10,213	3,157	8,584	1,528	4,885	Regression
Trinidad and Tobago	923	0.0	16	0.0	17,724	10,661	8,428	1,364	7,642	Regression
Tunisia	6,597	0.2	152	0.1	23,069	8,004	16,380	1,315	10,441	Regression
Turkey	46,225	1.1	1,676	0.8	36,247	13,443	25,474	2,670	10,009	Regression
Turkmenistan	2,869	0.1	93	0.0	32,561	3,469	29,246	155	14,607	Regression
Uganda	12,156	0.3	14	0.0	1,124	747	408	30	432	Regression
Ukraine	36,444	0.9	222	0.1	6,080	2,435	4,384	740	970	Regression
United Arab Emirates	3,285	0.1	565	0.3	172,025	103,826	100,257	32,058	61,219	Regression
United Kingdom	46,136	1.1	14,961	6.8	324,276	176,656	213,702	66,082	155,641	HBS
United States	223,089	5.3	64,530	29.3	289,255	227,205	126,446	64,396	40,290	HBS
Uruguay	2,300	0.1	54	0.0	23,465	6,324	18,052	910	6,223	Regression
Vanuatu	113	0.0	1	0.0	4,845	1,194	4,089	438	2,334	Regression
Venezuela	16,486	0.4	337	0.2	20,450	5,581	15,904	1,034	7,062	Regression
Vietnam	53,386	1.3	246	0.1	4,606	1,395	3,393	182	2,191	Regression
West Bank and Gaza	1,759	0.0	10	0.0	5,556	1,344	4,375	163	2,716	Imputation
Yemen	9,640	0.2	43	0.0	4,512	1,797	2,762	48	1,994	Regression
Zambia	5,282	0.1	13	0.0	2,489	2,066	503	80	689	Regression
Zimbabwe	5,742	0.1	9	0.0	1,572	1,496	138	61	613	Regression
Africa	**466,119**	**11.1**	**3,009**	**1.4**	**6,456**	**3,758**	**3,231**	**534**	**1,095**	
Asia-Pacific	**981,217**	**23.3**	**40,126**	**18.2**	**40,894**	**24,465**	**23,652**	**7,223**	**3,250**	
China	**914,596**	**21.7**	**15,222**	**6.9**	**16,643**	**8,512**	**8,720**	**589**	**7,008**	
Europe	**571,847**	**13.6**	**81,176**	**36.8**	**141,955**	**71,468**	**95,699**	**25,213**	**22,025**	
India	**672,500**	**16.0**	**3,434**	**1.6**	**5,106**	**733**	**4,604**	**230**	**1,270**	
Latin America	**351,435**	**8.4**	**7,129**	**3.2**	**20,286**	**8,558**	**13,922**	**2,194**	**5,168**	
North America	**248,299**	**5.9**	**70,455**	**31.9**	**283,753**	**220,608**	**126,069**	**62,924**	**49,013**	
World	**4,206,012**	**100.0**	**220,552**	**100.0**	**52,437**	**31,547**	**30,125**	**9,235**	**4,194**	

Source: Original estimates; see text for explanation of methods and categories.

Table 2-4: Wealth estimates by country (end-2008)

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Albania	2,070	0.0	25	0.0	12,073	2,197	10,697	821	4,917	Regression
Algeria	21,155	0.5	205	0.1	9,700	1,888	7,970	159	4,341	Regression
Angola	7,850	0.2	96	0.1	12,181	5,426	7,256	501	4,469	Regression
Antigua and Barbuda	60	0.0	1	0.0	19,254	6,590	16,436	3,772	6,212	Regression
Argentina	26,364	0.6	498	0.3	18,898	5,685	13,677	463	5,865	Regression
Armenia	2,151	0.1	19	0.0	8,847	1,576	7,606	335	4,524	Regression
Australia	15,594	0.4	3,699	1.9	237,192	102,469	192,264	57,541	111,328	HBS
Austria	6,565	0.2	1,154	0.6	175,800	88,734	117,986	30,920	61,242	Regression
Azerbaijan	5,655	0.1	63	0.0	11,143	2,170	9,148	175	6,445	Regression
Bahamas	220	0.0	8	0.0	37,359	14,453	28,273	5,368	8,501	Regression
Bahrain	500	0.0	24	0.0	48,359	32,161	29,578	13,380	21,592	Regression
Bangladesh	92,047	2.1	146	0.1	1,582	572	1,057	46	794	Regression
Barbados	192	0.0	3	0.0	17,357	8,456	11,113	2,213	5,314	Regression
Belarus	7,549	0.2	70	0.0	9,231	1,969	7,959	697	3,923	Regression
Belgium	8,168	0.2	1,961	1.0	240,038	135,577	134,001	29,539	140,811	Regression
Belize	160	0.0	2	0.0	9,445	2,500	7,643	698	2,724	Regression
Benin	4,004	0.1	13	0.0	3,368	1,448	2,096	176	1,463	Regression
Bolivia	5,098	0.1	15	0.0	2,928	545	2,707	324	999	Regression
Bosnia and Herzegovina	2,931	0.1	36	0.0	12,143	2,489	11,043	1,389	4,623	Regression
Botswana	1,056	0.0	12	0.0	11,749	7,625	4,679	556	2,447	Regression
Brazil	124,660	2.9	1,813	1.0	14,543	6,781	11,153	3,391	3,258	Regression
Brunei	251	0.0	11	0.0	42,858	14,912	32,666	4,720	22,111	Regression
Bulgaria	6,126	0.1	100	0.1	16,391	7,112	12,125	2,845	6,437	Regression
Burkina Faso	6,566	0.2	8	0.0	1,219	712	599	93	479	Regression
Burundi	3,956	0.1	1	0.0	195	123	91	20	95	Regression
Cambodia	7,782	0.2	17	0.0	2,239	697	1,596	54	1,058	Regression
Cameroon	9,120	0.2	26	0.0	2,853	1,637	1,333	116	1,149	Regression
Canada	25,451	0.6	4,489	2.4	176,375	117,291	102,251	43,167	70,292	HBS
Cape Verde	254	0.0	4	0.0	15,929	4,596	12,411	1,078	6,310	Regression
Central African Republic	2,098	0.0	2	0.0	877	552	347	22	295	Regression
Chad	4,746	0.1	6	0.0	1,174	689	503	19	474	Regression
Chile	11,407	0.3	346	0.2	30,342	15,866	19,155	4,679	13,108	Regression
China	931,039	21.7	12,746	6.7	13,690	5,692	8,520	522	5,550	Regression
Colombia	27,407	0.6	405	0.2	14,794	3,409	12,521	1,137	4,105	Regression
Comoros	341	0.0	1	0.0	2,892	1,000	1,955	63	751	Regression
Congo, Dem. Rep.	27,008	0.6	7	0.0	260	158	108	6	102	Regression
Congo, Rep.	1,744	0.0	6	0.0	3,637	1,607	2,084	53	1,386	Regression
Costa Rica	2,883	0.1	49	0.0	16,948	5,101	12,987	1,140	4,562	Regression
Cote d'Ivoire	9,979	0.2	31	0.0	3,086	1,714	1,466	94	1,234	Regression
Croatia	3,482	0.1	102	0.1	29,176	18,058	18,875	7,757	15,653	Regression
Cyprus	639	0.0	90	0.0	140,244	95,860	93,577	49,193	47,849	Regression
Czech Republic	8,218	0.2	282	0.1	34,348	17,994	23,236	6,882	15,324	HBS
Denmark	4,114	0.1	835	0.4	203,063	165,005	153,004	114,945	49,021	HBS
Djibouti	440	0.0	1	0.0	2,703	1,351	1,482	130	1,254	Regression
Dominica	47	0.0	1	0.0	16,560	3,284	14,203	927	5,739	Regression
Ecuador	7,909	0.2	87	0.0	11,045	1,402	10,406	764	4,006	Regression
Egypt	46,532	1.1	394	0.2	8,463	3,036	5,825	398	2,849	Regression
El Salvador	3,436	0.1	38	0.0	10,955	2,534	10,061	1,640	4,518	Regression

Table 2-4: Wealth estimates by country (end-2008), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Equatorial Guinea	315	0.0	6	0.0	18,803	10,924	8,476	597	7,654	Regression
Eritrea	2,350	0.1	2	0.0	936	368	611	43	398	Regression
Estonia	1,050	0.0	36	0.0	34,600	28,227	20,724	14,351	12,900	Regression
Ethiopia	36,282	0.8	21	0.0	568	244	350	26	295	Regression
Fiji	492	0.0	3	0.0	6,439	2,247	4,793	601	2,626	Regression
Finland	4,081	0.1	637	0.3	156,105	63,669	127,692	35,256	79,321	Regression
France	46,833	1.1	12,813	6.7	273,597	104,459	205,833	36,696	143,151	HBS
Gabon	753	0.0	15	0.0	20,046	7,473	13,024	451	8,219	Regression
Gambia	786	0.0	1	0.0	1,127	526	647	46	393	Regression
Georgia	3,205	0.1	53	0.0	16,679	3,782	13,318	422	7,508	Regression
Germany	66,485	1.6	12,115	6.4	182,219	92,802	121,464	32,047	58,900	HBS
Ghana	11,788	0.3	25	0.0	2,105	1,264	939	98	891	Regression
Greece	8,984	0.2	1,015	0.5	112,996	42,614	92,576	22,194	58,374	Regression
Grenada	62	0.0	1	0.0	11,549	3,983	9,413	1,847	3,936	Regression
Guinea	4,560	0.1	5	0.0	1,043	480	591	29	492	Regression
Guinea-Bissau	747	0.0	0	0.0	386	243	154	11	134	Regression
Guyana	466	0.0	1	0.0	2,648	559	2,536	447	1,011	Regression
Haiti	5,153	0.1	17	0.0	3,338	227	3,157	45	1,048	Regression
Hong Kong	5,651	0.1	709	0.4	125,413	86,121	74,802	35,510	36,346	Regression
Hungary	7,896	0.2	254	0.1	32,207	17,326	21,876	6,996	18,253	HBS
Iceland	226	0.0	67	0.0	295,983	111,280	240,067	55,364	131,112	Regression
India	687,785	16.1	2,615	1.4	3,803	484	3,489	171	868	Regression
Indonesia	144,622	3.4	1,127	0.6	7,790	558	7,431	199	1,849	Regression
Iran	47,196	1.1	356	0.2	7,535	1,439	6,727	631	3,529	Regression
Ireland	3,238	0.1	610	0.3	188,249	123,374	153,464	88,588	84,366	Regression
Israel	4,532	0.1	576	0.3	127,131	110,001	42,500	25,370	36,970	HBS
Italy	48,258	1.1	11,555	6.1	239,436	98,748	164,805	24,117	117,158	HBS
Jamaica	1,621	0.0	23	0.0	13,912	4,087	11,325	1,501	4,564	Regression
Japan	103,993	2.4	22,335	11.7	214,771	148,864	105,934	40,027	95,659	HBS
Jordan	3,327	0.1	48	0.0	14,298	4,728	11,369	1,799	6,397	Regression
Kazakhstan	10,355	0.2	85	0.0	8,238	2,559	6,611	931	1,830	Regression
Kenya	17,896	0.4	33	0.0	1,846	1,212	736	102	669	Regression
Korea	36,471	0.9	2,076	1.1	56,924	36,711	38,910	18,697	23,330	Regression
Kuwait	2,036	0.0	268	0.1	131,780	82,558	67,553	18,331	44,618	Regression
Kyrgyzstan	3,211	0.1	17	0.0	5,374	1,185	4,255	66	2,678	Regression
Laos	3,104	0.1	10	0.0	3,168	780	2,420	32	1,560	Regression
Latvia	1,789	0.0	29	0.0	16,405	9,071	16,229	8,895	8,261	Regression
Lebanon	2,724	0.1	75	0.0	27,390	16,851	16,136	5,597	6,227	Regression
Lesotho	997	0.0	2	0.0	1,833	1,444	469	80	643	Regression
Liberia	1,761	0.0	3	0.0	1,718	684	1,080	46	827	Regression
Libya	3,848	0.1	122	0.1	31,831	5,945	26,197	311	7,150	Regression
Lithuania	2,563	0.1	58	0.0	22,605	12,162	16,929	6,486	11,505	Regression
Luxembourg	365	0.0	108	0.1	296,726	171,068	197,642	71,984	118,261	Regression
Macedonia	1,509	0.0	20	0.0	13,178	3,330	10,933	1,085	4,317	Regression
Madagascar	8,757	0.2	5	0.0	526	168	368	10	226	Regression
Malawi	6,348	0.1	3	0.0	420	263	167	10	165	Regression
Malaysia	16,303	0.4	247	0.1	15,133	7,711	10,942	3,520	4,024	Regression
Maldives	177	0.0	1	0.0	4,176	831	3,760	416	1,755	Regression

Table 2-4: Wealth estimates by country (end-2008), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Mali	5,644	0.1	6	0.0	1,001	603	473	76	483	Regression
Malta	315	0.0	33	0.0	103,517	62,673	59,845	19,001	52,110	Regression
Mauritania	1,594	0.0	3	0.0	2,151	974	1,427	250	874	Regression
Mauritius	878	0.0	25	0.0	28,652	11,625	20,290	3,263	11,280	Regression
Mexico	66,698	1.6	1,725	0.9	25,860	10,284	16,467	891	8,076	Regression
Moldova	2,674	0.1	10	0.0	3,614	1,491	2,379	256	1,837	Regression
Mongolia	1,643	0.0	12	0.0	7,099	1,721	5,572	193	3,387	Regression
Montenegro	456	0.0	10	0.0	21,307	6,502	17,970	3,165	8,512	Regression
Morocco	19,274	0.4	215	0.1	11,132	4,129	7,747	745	2,856	Regression
Mozambique	10,168	0.2	7	0.0	720	459	303	42	291	Regression
Myanmar	31,536	0.7	38	0.0	1,208	9	1,204	5	561	Regression
Namibia	1,089	0.0	16	0.0	14,684	7,497	8,289	1,102	3,519	Regression
Nepal	14,929	0.3	25	0.0	1,670	564	1,149	44	671	Regression
Netherlands	12,547	0.3	2,123	1.1	169,219	160,662	88,359	79,803	87,258	HBS
New Zealand	3,037	0.1	789	0.4	259,858	137,037	171,672	48,851	108,556	HBS
Nicaragua	2,989	0.1	10	0.0	3,220	369	3,125	274	1,282	Regression
Niger	5,905	0.1	5	0.0	920	521	433	35	397	Regression
Nigeria	70,453	1.6	273	0.1	3,880	2,523	1,614	257	1,192	Regression
Norway	3,536	0.1	830	0.4	234,642	91,755	227,242	84,355	143,265	Regression
Oman	1,608	0.0	64	0.0	39,586	16,043	26,998	3,455	17,182	Regression
Pakistan	91,227	2.1	436	0.2	4,774	1,726	3,143	94	2,480	Regression
Panama	2,090	0.0	31	0.0	15,021	5,499	11,100	1,577	4,063	Regression
Papua New Guinea	3,261	0.1	13	0.0	3,974	1,980	2,072	78	1,400	Regression
Paraguay	3,426	0.1	24	0.0	7,051	841	6,704	495	2,398	Regression
Peru	17,096	0.4	205	0.1	12,010	1,920	10,909	818	3,049	Regression
Philippines	49,830	1.2	255	0.1	5,127	1,515	3,805	193	1,342	Regression
Poland	29,670	0.7	661	0.3	22,271	10,108	16,894	4,731	8,974	Regression
Portugal	8,467	0.2	761	0.4	89,852	62,019	56,960	29,128	35,401	Regression
Qatar	990	0.0	121	0.1	122,592	75,738	61,168	14,314	50,591	Regression
Romania	16,709	0.4	272	0.1	16,277	6,196	13,241	3,159	6,361	Regression
Russia	110,755	2.6	2,186	1.1	19,735	2,739	18,376	1,380	3,565	Regression
Rwanda	4,517	0.1	3	0.0	622	390	277	45	199	Regression
Samoa	86	0.0	2	0.0	19,013	2,132	17,547	667	8,752	Regression
Sao Tome and Principe	77	0.0	0	0.0	2,111	1,167	1,078	134	943	Regression
Saudi Arabia	14,439	0.3	461	0.2	31,900	15,541	20,375	4,015	8,077	Regression
Senegal	5,485	0.1	16	0.0	2,844	1,453	1,557	165	1,277	Regression
Serbia	7,408	0.2	92	0.0	12,427	3,489	9,911	973	6,721	Regression
Seychelles	51	0.0	2	0.0	44,634	16,920	30,457	2,743	4,927	Regression
Sierra Leone	2,587	0.1	2	0.0	602	392	225	16	259	Regression
Singapore	3,481	0.1	663	0.3	190,389	110,412	115,784	35,807	90,909	HBS
Slovakia	4,171	0.1	96	0.1	23,057	11,430	19,791	8,164	17,463	Regression
Slovenia	1,623	0.0	112	0.1	69,102	31,213	47,380	9,491	50,380	Regression
Solomon Islands	254	0.0	2	0.0	6,212	1,727	4,683	198	2,611	Regression
South Africa	29,360	0.7	505	0.3	17,202	14,909	6,536	4,243	3,070	HBS
Spain	35,697	0.8	4,629	2.4	129,675	65,869	101,142	37,336	61,002	Regression
Sri Lanka	13,535	0.3	43	0.0	3,188	753	2,621	187	1,328	Regression
St. Kitts and Nevis	31	0.0	1	0.0	19,860	9,346	12,780	2,267	6,938	Regression
St. Lucia	107	0.0	1	0.0	9,855	3,044	8,438	1,627	3,424	Regression

Table 2-4: Wealth estimates by country (end-2008), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
St. Vincent and the Grenadines	69	0.0	1	0.0	8,223	1,519	8,491	1,787	2,976	Regression
Sudan	20,538	0.5	56	0.0	2,706	1,085	1,692	72	1,344	Regression
Suriname	320	0.0	4	0.0	12,130	1,688	11,306	863	1,916	Regression
Swaziland	547	0.0	2	0.0	4,041	3,280	1,155	394	1,230	Regression
Sweden	7,034	0.2	1,371	0.7	194,935	91,150	149,048	45,262	37,117	Regression
Switzerland	5,920	0.1	2,259	1.2	381,661	272,771	208,795	99,905	70,448	HBS
Syria	11,468	0.3	72	0.0	6,318	1,126	5,459	267	3,142	Regression
Taiwan	18,071	0.4	2,546	1.3	140,887	105,950	59,659	24,723	56,262	Updated HBS
Tajikistan	3,420	0.1	13	0.0	3,800	808	3,085	94	1,802	Regression
Tanzania	18,962	0.4	20	0.0	1,067	625	488	47	473	Regression
Thailand	47,211	1.1	210	0.1	4,446	1,870	3,553	977	1,164	Regression
Togo	3,153	0.1	7	0.0	2,338	933	1,522	116	954	Regression
Tonga	54	0.0	0	0.0	9,045	2,534	7,822	1,311	3,831	Regression
Trinidad and Tobago	938	0.0	11	0.0	11,683	5,802	6,778	897	5,057	Regression
Tunisia	6,751	0.2	128	0.1	18,897	5,757	14,242	1,102	7,824	Regression
Turkey	47,118	1.1	1,182	0.6	25,080	4,596	21,925	1,440	6,784	Regression
Turkmenistan	2,948	0.1	69	0.0	23,265	3,740	19,639	114	9,575	Regression
Uganda	12,589	0.3	11	0.0	861	502	392	33	360	Regression
Ukraine	36,432	0.9	145	0.1	3,981	1,363	3,270	652	614	Regression
United Arab Emirates	3,389	0.1	562	0.3	165,759	99,419	98,489	32,148	65,209	Regression
United Kingdom	46,485	1.1	9,621	5.1	206,982	115,507	139,893	48,418	99,162	HBS
United States	225,685	5.3	52,217	27.5	231,372	184,631	109,949	63,208	32,191	HBS
Uruguay	2,314	0.1	53	0.0	23,029	5,151	18,938	1,060	6,193	Regression
Vanuatu	117	0.0	0	0.0	3,993	580	3,700	286	1,924	Regression
Venezuela	16,911	0.4	352	0.2	20,792	5,148	16,620	977	7,346	Regression
Vietnam	54,818	1.3	241	0.1	4,395	984	3,594	183	1,956	Regression
West Bank and Gaza	1,829	0.0	9	0.0	4,887	946	4,077	136	2,180	Imputation
Yemen	10,029	0.2	44	0.0	4,383	1,479	2,952	48	2,118	Regression
Zambia	5,413	0.1	9	0.0	1,692	1,269	512	89	506	Regression
Zimbabwe	5,785	0.1	7	0.0	1,228	1,155	150	77	519	Regression
Africa	**479,505**	**11.2**	**2,386**	**1.3**	**4,976**	**2,539**	**2,882**	**445**	**847**	
Asia-Pacific	**1,002,110**	**23.4**	**40,301**	**21.2**	**40,216**	**24,215**	**23,352**	**7,351**	**2,774**	
China	**931,039**	**21.7**	**12,746**	**6.7**	**13,690**	**5,692**	**8,520**	**522**	**5,550**	
Europe	**574,777**	**13.4**	**69,240**	**36.4**	**120,464**	**58,568**	**85,091**	**23,195**	**19,052**	
India	**687,785**	**16.1**	**2,615**	**1.4**	**3,803**	**484**	**3,489**	**171**	**868**	
Latin America	**358,331**	**8.4**	**6,134**	**3.2**	**17,117**	**6,419**	**12,610**	**1,911**	**4,461**	
North America	**251,224**	**5.9**	**56,726**	**29.8**	**225,798**	**177,806**	**109,169**	**61,177**	**38,973**	
World	**4,284,770**	**100.0**	**190,148**	**100.0**	**44,378**	**26,081**	**27,065**	**8,768**	**3,338**	

Source: Original estimates; see text for explanation of methods and categories.

Table 2-4: Wealth estimates by country (end-2009)

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Albania	2,103	0.0	22	0.0	10,343	1,882	9,164	703	4,212	Updated regression
Algeria	21,735	0.5	168	0.1	7,739	1,507	6,359	127	3,450	Updated regression
Angola	8,111	0.2	78	0.0	9,572	4,264	5,702	394	3,705	Updated regression
Antigua and Barbuda	60	0.0	1	0.0	18,322	6,271	15,641	3,590	5,810	Updated regression
Argentina	26,743	0.6	429	0.2	16,040	4,825	11,609	393	4,816	Updated regression
Armenia	2,177	0.0	11	0.0	5,199	926	4,469	197	2,408	Updated regression
Australia	15,797	0.4	4,575	2.2	289,592	127,079	240,287	77,773	147,655	HBS
Austria	6,607	0.2	1,250	0.6	189,261	95,929	126,742	33,410	65,739	Updated regression
Azerbaijan	5,786	0.1	61	0.0	10,504	2,045	8,624	165	5,531	Updated regression
Bahamas	224	0.0	8	0.0	35,972	13,916	27,224	5,168	6,971	Updated regression
Bahrain	513	0.0	18	0.0	34,529	22,963	21,119	9,553	17,705	Updated regression
Bangladesh	94,497	2.2	163	0.1	1,729	624	1,154	50	867	Updated regression
Barbados	194	0.0	3	0.0	16,951	8,259	10,854	2,161	4,490	Updated regression
Belarus	7,565	0.2	44	0.0	5,877	1,254	5,067	444	3,347	Updated regression
Belgium	8,218	0.2	2,205	1.1	268,327	157,761	142,918	32,352	157,130	Updated regression
Belize	165	0.0	1	0.0	9,010	2,385	7,291	666	2,578	Updated regression
Benin	4,144	0.1	14	0.0	3,368	1,448	2,096	176	1,353	Updated regression
Bolivia	5,229	0.1	16	0.0	3,048	567	2,818	337	1,038	Updated regression
Bosnia and Herzegovina	2,949	0.1	34	0.0	11,600	2,378	10,550	1,327	5,984	Updated regression
Botswana	1,083	0.0	12	0.0	11,231	7,290	4,473	531	2,306	Updated regression
Brazil	126,935	2.9	2,848	1.4	22,434	10,459	17,172	5,197	4,926	Updated regression
Brunei	257	0.0	8	0.0	31,520	10,967	24,025	3,472	16,241	Updated regression
Bulgaria	6,108	0.1	96	0.0	15,688	8,769	11,036	4,118	6,160	Updated regression
Burkina Faso	6,779	0.2	8	0.0	1,205	704	592	92	474	Updated regression
Burundi	4,143	0.1	1	0.0	217	137	102	22	99	Updated regression
Cambodia	8,040	0.2	17	0.0	2,058	641	1,467	49	916	Updated regression
Cameroon	9,374	0.2	25	0.0	2,691	1,543	1,257	110	1,083	Updated regression
Canada	25,783	0.6	5,633	2.7	218,454	150,528	121,031	53,105	87,076	HBS
Cape Verde	262	0.0	4	0.0	16,375	4,724	12,758	1,108	6,405	Updated regression
Central African Republic	2,151	0.0	2	0.0	888	559	351	23	331	Updated regression
Chad	4,883	0.1	5	0.0	968	568	415	15	429	Updated regression
Chile	11,619	0.3	470	0.2	40,423	21,890	24,506	5,973	16,901	Updated regression
China	946,999	21.7	15,905	7.7	16,795	8,388	9,008	601	6,642	Updated regression
Colombia	28,010	0.6	485	0.2	17,327	4,676	14,280	1,629	4,507	Updated regression
Comoros	351	0.0	1	0.0	2,928	1,013	1,979	64	758	Updated regression
Congo, Dem. Rep.	27,903	0.6	7	0.0	242	147	100	5	103	Updated regression
Congo, Rep.	1,786	0.0	5	0.0	2,944	1,300	1,687	43	1,248	Updated regression
Costa Rica	2,958	0.1	47	0.0	16,054	4,832	12,302	1,080	4,500	Updated regression
Cote d'Ivoire	10,256	0.2	31	0.0	3,031	1,575	1,550	93	1,128	Updated regression
Croatia	3,487	0.1	99	0.0	28,380	17,059	18,999	7,679	15,220	Updated regression
Cyprus	650	0.0	96	0.0	147,882	105,424	94,958	52,500	48,821	Updated regression
Czech Republic	8,281	0.2	315	0.2	38,062	21,123	25,048	8,108	12,430	HBS
Denmark	4,125	0.1	903	0.4	218,794	182,950	157,669	121,825	52,756	HBS
Djibouti	453	0.0	1	0.0	2,814	1,407	1,543	136	1,304	Updated regression
Dominica	47	0.0	1	0.0	16,462	3,265	14,119	922	5,594	Updated regression
Ecuador	8,059	0.2	92	0.0	11,413	1,449	10,754	789	4,104	Updated regression
Egypt	47,928	1.1	463	0.2	9,651	3,463	6,642	454	2,912	Updated regression
El Salvador	3,488	0.1	36	0.0	10,384	2,402	9,537	1,555	3,923	Updated regression

Table 2-4: Wealth estimates by country (end-2009), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Equatorial Guinea	325	0.0	4	0.0	12,548	7,290	5,656	398	5,041	Updated regression
Eritrea	2,431	0.1	3	0.0	1,232	484	804	57	479	Updated regression
Estonia	1,054	0.0	35	0.0	33,413	28,817	18,938	14,342	17,648	Updated regression
Ethiopia	37,455	0.9	20	0.0	528	227	325	24	275	Updated regression
Fiji	498	0.0	2	0.0	5,007	1,747	3,727	467	2,042	Updated regression
Finland	4,104	0.1	661	0.3	161,067	70,555	130,337	39,825	80,185	Updated regression
France	47,122	1.1	13,311	6.5	282,486	117,141	205,841	40,497	147,112	HBS
Gabon	774	0.0	12	0.0	15,494	5,776	10,066	349	5,529	Updated regression
Gambia	808	0.0	1	0.0	971	453	557	40	339	Updated regression
Georgia	3,193	0.1	44	0.0	13,749	3,118	10,979	348	5,599	Updated regression
Germany	66,683	1.5	12,703	6.2	190,495	100,926	122,667	33,098	61,372	HBS
Ghana	12,115	0.3	20	0.0	1,636	982	730	76	715	Updated regression
Greece	9,012	0.2	1,065	0.5	118,223	45,952	95,694	23,423	66,523	Updated regression
Grenada	63	0.0	1	0.0	10,466	3,609	8,530	1,673	4,099	Updated regression
Guinea	4,685	0.1	5	0.0	982	452	557	27	425	Updated regression
Guinea-Bissau	762	0.0	0	0.0	444	280	177	13	155	Updated regression
Guyana	467	0.0	1	0.0	2,816	595	2,697	476	1,243	Updated regression
Haiti	5,284	0.1	16	0.0	3,100	211	2,932	42	972	Updated regression
Hong Kong	5,716	0.1	696	0.3	121,788	83,631	72,640	34,483	34,233	Updated regression
Hungary	7,902	0.2	266	0.1	33,725	18,141	22,634	7,050	14,186	HBS
Iceland	233	0.0	65	0.0	278,344	109,508	224,445	55,610	124,819	Updated regression
India	703,301	16.1	3,072	1.5	4,368	714	3,843	188	1,029	Updated regression
Indonesia	147,346	3.4	1,443	0.7	9,793	1,130	8,918	255	2,070	Updated regression
Iran	48,612	1.1	352	0.2	7,231	1,381	6,455	605	3,387	Updated regression
Ireland	3,298	0.1	633	0.3	191,800	134,233	145,592	88,024	63,013	Updated regression
Israel	4,618	0.1	747	0.4	161,722	142,752	43,746	24,776	52,672	HBS
Italy	48,481	1.1	12,508	6.1	258,004	106,811	174,820	23,626	147,196	HBS
Jamaica	1,637	0.0	17	0.0	10,550	3,099	8,589	1,138	3,438	Updated regression
Japan	104,112	2.4	22,133	10.7	212,586	151,643	99,129	38,187	107,442	HBS
Jordan	3,472	0.1	52	0.0	15,084	4,988	11,994	1,898	7,367	Updated regression
Kazakhstan	10,492	0.2	57	0.0	5,398	1,677	4,332	610	1,138	Updated regression
Kenya	18,457	0.4	37	0.0	2,008	1,318	801	111	727	Updated regression
Korea	36,819	0.8	2,484	1.2	67,471	45,603	43,167	21,300	30,506	Updated regression
Kuwait	2,086	0.0	181	0.1	86,896	54,439	44,545	12,087	32,620	Updated regression
Kyrgyzstan	3,285	0.1	14	0.0	4,232	933	3,351	52	1,943	Updated regression
Laos	3,202	0.1	10	0.0	3,274	806	2,501	33	1,471	Updated regression
Latvia	1,794	0.0	29	0.0	15,909	9,536	14,407	8,034	5,724	Updated regression
Lebanon	2,768	0.1	85	0.0	30,798	18,948	18,143	6,293	6,309	Updated regression
Lesotho	1,014	0.0	2	0.0	2,295	1,808	587	100	683	Updated regression
Liberia	1,844	0.0	3	0.0	1,534	611	964	41	738	Updated regression
Libya	3,940	0.1	84	0.0	21,324	3,983	17,549	208	4,971	Updated regression
Lithuania	2,557	0.1	52	0.0	20,249	12,098	14,416	6,264	10,302	Updated regression
Luxembourg	370	0.0	111	0.1	300,609	180,484	192,627	72,503	118,524	Updated regression
Macedonia	1,520	0.0	19	0.0	12,454	2,659	10,907	1,113	5,768	Updated regression
Madagascar	9,053	0.2	4	0.0	441	141	309	9	178	Updated regression
Malawi	6,530	0.1	3	0.0	461	289	183	11	192	Updated regression
Malaysia	16,716	0.4	339	0.2	20,259	11,755	11,588	3,084	5,050	Updated regression
Maldives	184	0.0	1	0.0	4,495	895	4,048	447	2,062	Updated regression

Table 2-4: Wealth estimates by country (end-2009), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Mali	5,796	0.1	6	0.0	1,036	625	490	78	500	Updated regression
Malta	318	0.0	34	0.0	107,503	67,277	61,123	20,897	53,992	Updated regression
Mauritania	1,641	0.0	3	0.0	1,794	812	1,190	208	809	Updated regression
Mauritius	888	0.0	25	0.0	28,022	11,369	19,844	3,191	10,776	Updated regression
Mexico	67,980	1.6	2,048	1.0	30,129	13,286	17,743	900	9,314	Updated regression
Moldova	2,683	0.1	7	0.0	2,730	1,127	1,797	194	1,025	Updated regression
Mongolia	1,690	0.0	8	0.0	5,016	1,216	3,937	137	2,393	Updated regression
Montenegro	460	0.0	9	0.0	19,313	5,894	16,288	2,869	10,855	Updated regression
Morocco	19,702	0.5	225	0.1	11,416	4,323	7,911	818	2,929	Updated regression
Mozambique	10,410	0.2	8	0.0	733	467	308	42	296	Updated regression
Myanmar	32,048	0.7	38	0.0	1,178	9	1,174	5	547	Updated regression
Namibia	1,121	0.0	22	0.0	19,574	9,993	11,049	1,469	4,959	Updated regression
Nepal	15,373	0.4	26	0.0	1,724	583	1,186	45	671	Updated regression
Netherlands	12,623	0.3	2,399	1.2	190,069	185,206	90,015	85,152	97,203	Updated HBS
New Zealand	3,075	0.1	1,048	0.5	340,785	177,453	225,477	62,145	144,543	HBS
Nicaragua	3,066	0.1	9	0.0	2,952	338	2,865	251	1,175	Updated regression
Niger	6,108	0.1	6	0.0	901	510	424	34	426	Updated regression
Nigeria	72,368	1.7	203	0.1	2,802	1,822	1,165	185	766	Updated regression
Norway	3,576	0.1	1,106	0.5	309,185	117,408	298,615	106,838	137,162	Updated regression
Oman	1,664	0.0	57	0.0	34,139	13,836	23,283	2,979	14,784	Updated regression
Pakistan	94,215	2.2	420	0.2	4,457	1,611	2,934	88	2,315	Updated regression
Panama	2,137	0.0	34	0.0	15,728	5,757	11,622	1,652	4,545	Updated regression
Papua New Guinea	3,354	0.1	13	0.0	3,799	1,893	1,981	75	1,236	Updated regression
Paraguay	3,522	0.1	23	0.0	6,434	768	6,117	452	2,173	Updated regression
Peru	17,433	0.4	223	0.1	12,786	2,044	11,613	871	2,994	Updated regression
Philippines	51,169	1.2	295	0.1	5,771	2,049	3,916	194	1,564	Updated regression
Poland	29,830	0.7	763	0.4	25,591	11,999	18,812	5,220	10,216	Updated regression
Portugal	8,506	0.2	806	0.4	94,726	66,020	59,624	30,918	37,032	Updated regression
Qatar	1,094	0.0	101	0.0	92,297	57,021	46,052	10,776	33,352	Updated regression
Romania	16,758	0.4	291	0.1	17,368	7,912	12,614	3,157	5,077	Updated regression
Russia	111,075	2.5	2,183	1.1	19,658	3,303	17,571	1,216	3,304	Updated regression
Rwanda	4,697	0.1	3	0.0	666	418	296	48	235	Updated regression
Samoa	87	0.0	2	0.0	24,318	2,727	22,444	853	9,899	Updated regression
Sao Tome and Principe	78	0.0	0	0.0	2,055	1,136	1,049	131	917	Updated regression
Saudi Arabia	14,862	0.3	359	0.2	24,184	11,782	15,446	3,044	6,826	Updated regression
Senegal	5,659	0.1	16	0.0	2,750	1,405	1,505	160	1,234	Updated regression
Serbia	7,445	0.2	67	0.0	8,995	2,525	7,174	704	4,865	Updated regression
Seychelles	51	0.0	3	0.0	54,551	20,679	37,224	3,352	5,532	Updated regression
Sierra Leone	2,647	0.1	1	0.0	445	290	167	12	209	Updated regression
Singapore	3,603	0.1	777	0.4	215,737	133,159	120,252	37,673	90,753	HBS
Slovakia	4,202	0.1	96	0.0	22,811	12,551	19,838	9,578	16,651	Updated regression
Slovenia	1,632	0.0	118	0.1	72,538	34,652	48,155	10,269	47,009	Updated regression
Solomon Islands	263	0.0	2	0.0	6,100	1,696	4,598	194	2,564	Updated regression
South Africa	29,806	0.7	707	0.3	23,735	20,556	8,567	5,388	4,182	HBS
Spain	36,027	0.8	4,869	2.4	135,140	70,172	102,988	38,020	69,084	Updated regression
Sri Lanka	13,719	0.3	45	0.0	3,264	771	2,684	192	1,360	Updated regression
St. Kitts and Nevis	31	0.0	1	0.0	19,032	8,957	12,248	2,172	6,524	Updated regression
St. Lucia	110	0.0	1	0.0	9,534	2,945	8,163	1,574	3,813	Updated regression

Table 2-4: Wealth estimates by country (end-2009), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
St. Vincent and the Grenadines	69	0.0	1	0.0	8,002	1,478	8,264	1,739	2,874	Updated regression
Sudan	21,163	0.5	51	0.0	2,418	970	1,512	64	1,201	Updated regression
Suriname	326	0.0	4	0.0	11,615	1,616	10,826	827	2,090	Updated regression
Swaziland	563	0.0	3	0.0	5,331	4,328	1,523	520	1,620	Updated regression
Sweden	7,084	0.2	1,668	0.8	235,406	114,128	174,525	53,247	42,515	Updated regression
Switzerland	5,953	0.1	2,518	1.2	423,036	306,988	222,318	106,269	78,085	HBS
Syria	11,993	0.3	74	0.0	6,161	1,098	5,324	260	3,064	Updated regression
Taiwan	18,125	0.4	2,997	1.5	165,376	123,290	67,364	25,278	71,585	Updated HBS
Tajikistan	3,536	0.1	10	0.0	2,894	616	2,349	71	1,372	Updated regression
Tanzania	19,538	0.4	21	0.0	1,092	640	500	48	484	Updated regression
Thailand	47,697	1.1	280	0.1	5,879	2,728	4,175	1,024	1,481	Updated regression
Togo	3,257	0.1	8	0.0	2,323	927	1,511	115	947	Updated regression
Tonga	54	0.0	1	0.0	9,407	2,635	8,135	1,363	4,499	Updated regression
Trinidad and Tobago	951	0.0	9	0.0	9,055	4,497	5,253	696	3,886	Updated regression
Tunisia	6,903	0.2	126	0.1	18,299	5,575	13,791	1,067	8,155	Updated regression
Turkey	48,009	1.1	1,025	0.5	21,351	3,912	18,664	1,226	5,200	Updated regression
Turkmenistan	3,029	0.1	63	0.0	20,918	3,362	17,658	102	9,362	Updated regression
Uganda	13,044	0.3	12	0.0	928	541	423	36	387	Updated regression
Ukraine	36,396	0.8	90	0.0	2,486	851	2,042	407	353	Updated regression
United Arab Emirates	3,483	0.1	493	0.2	141,607	84,933	84,138	27,464	56,170	Updated regression
United Kingdom	46,837	1.1	11,745	5.7	250,758	143,440	159,842	52,525	119,439	HBS
United States	228,321	5.2	53,502	26.0	234,329	194,945	101,001	61,617	38,205	HBS
Uruguay	2,330	0.1	67	0.0	28,798	6,441	23,682	1,325	7,512	Updated regression
Vanuatu	121	0.0	1	0.0	4,588	666	4,250	328	1,957	Updated regression
Venezuela	17,335	0.4	373	0.2	21,523	5,330	17,204	1,011	7,307	Updated regression
Vietnam	56,249	1.3	238	0.1	4,229	947	3,458	176	2,012	Updated regression
West Bank and Gaza	1,901	0.0	10	0.0	5,392	1,130	4,412	149	2,406	Imputation
Yemen	10,433	0.2	40	0.0	3,832	1,293	2,581	42	1,852	Updated regression
Zambia	5,550	0.1	8	0.0	1,529	1,146	463	80	457	Updated regression
Zimbabwe	5,866	0.1	8	0.0	1,374	1,292	167	86	534	Updated regression
Africa	**493,150**	**11.3**	**2,501**	**1.2**	**5,071**	**2,747**	**2,828**	**504**	**790**	
Asia-Pacific	**1,022,897**	**23.4**	**42,405**	**20.6**	**41,455**	**25,481**	**23,432**	**7,457**	**2,846**	
China	**946,999**	**21.7**	**15,905**	**7.7**	**16,795**	**8,388**	**9,008**	**601**	**6,642**	
Europe	**577,369**	**13.2**	**75,352**	**36.6**	**130,510**	**66,213**	**88,925**	**24,628**	**19,576**	
India	**703,301**	**16.1**	**3,072**	**1.5**	**4,368**	**714**	**3,843**	**188**	**1,029**	
Latin America	**365,223**	**8.4**	**7,762**	**3.8**	**21,253**	**8,609**	**15,301**	**2,656**	**5,406**	
North America	**254,192**	**5.8**	**59,155**	**28.7**	**232,718**	**190,438**	**103,033**	**60,753**	**40,292**	
World	**4,363,132**	**100.0**	**206,152**	**100.0**	**47,249**	**28,797**	**27,438**	**8,987**	**3,649**	

Source: Original estimates; see text for explanation of methods and categories.

Table 2-4: Wealth estimates by country (end-2010)

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Albania	2,136	0.0	20	0.0	9,221	1,678	8,171	627	3,755	Updated regression
Algeria	22,308	0.5	188	0.1	8,410	1,637	6,911	138	3,732	Updated regression
Angola	8,385	0.2	90	0.0	10,792	4,807	6,428	444	4,121	Updated regression
Antigua and Barbuda	60	0.0	1	0.0	16,995	5,817	14,508	3,330	5,280	Updated regression
Argentina	27,122	0.6	503	0.2	18,541	5,577	13,419	455	5,735	Updated regression
Armenia	2,201	0.0	12	0.0	5,446	970	4,682	206	2,785	Updated regression
Australia	16,001	0.4	5,389	2.5	336,808	138,767	283,614	85,574	157,267	HBS
Austria	6,648	0.1	1,221	0.6	183,713	92,307	123,669	32,263	49,103	Updated regression
Azerbaijan	5,915	0.1	78	0.0	13,128	2,556	10,778	207	7,589	Updated regression
Bahamas	228	0.0	8	0.0	36,556	14,142	27,666	5,252	6,771	Updated regression
Bahrain	526	0.0	19	0.0	36,338	24,167	22,226	10,054	16,169	Updated regression
Bangladesh	96,933	2.2	186	0.1	1,921	694	1,283	56	964	Updated regression
Barbados	195	0.0	4	0.0	18,677	9,099	11,958	2,381	5,509	Updated regression
Belarus	7,573	0.2	48	0.0	6,381	1,361	5,501	482	2,712	Updated regression
Belgium	8,266	0.2	2,121	1.0	256,556	149,845	138,365	31,654	149,962	Updated regression
Belize	170	0.0	2	0.0	9,263	2,452	7,495	684	2,967	Updated regression
Benin	4,286	0.1	13	0.0	3,018	1,297	1,878	158	1,308	Updated regression
Bolivia	5,365	0.1	18	0.0	3,286	611	3,038	363	1,115	Updated regression
Bosnia and Herzegovina	2,963	0.1	32	0.0	10,822	2,219	9,842	1,238	5,582	Updated regression
Botswana	1,110	0.0	15	0.0	13,116	8,513	5,223	620	2,821	Updated regression
Brazil	129,146	2.9	3,181	1.5	24,630	11,483	18,853	5,706	5,283	Updated regression
Brunei	264	0.0	10	0.0	38,365	13,349	29,242	4,226	19,731	Updated regression
Bulgaria	6,085	0.1	93	0.0	15,358	7,833	10,167	2,641	6,029	Updated regression
Burkina Faso	7,001	0.2	8	0.0	1,179	689	580	90	464	Updated regression
Burundi	4,315	0.1	1	0.0	240	152	113	24	118	Updated regression
Cambodia	8,308	0.2	18	0.0	2,153	670	1,535	52	958	Updated regression
Cameroon	9,634	0.2	24	0.0	2,454	1,408	1,146	100	987	Updated regression
Canada	26,123	0.6	6,212	2.9	237,795	164,919	130,607	57,731	71,734	HBS
Cape Verde	270	0.0	4	0.0	13,869	4,001	10,806	938	5,346	Updated regression
Central African Republic	2,205	0.0	2	0.0	800	504	317	20	269	Updated regression
Chad	5,025	0.1	5	0.0	1,000	587	429	16	443	Updated regression
Chile	11,832	0.3	504	0.2	42,629	23,702	25,207	6,280	17,150	Updated regression
China	961,832	21.7	17,505	8.1	18,200	9,479	9,493	772	7,008	Updated regression
Colombia	28,618	0.6	524	0.2	18,295	5,129	15,741	2,575	5,101	Updated regression
Comoros	360	0.0	1	0.0	2,719	940	1,838	59	702	Updated regression
Congo, Dem. Rep.	28,835	0.6	8	0.0	263	160	109	6	111	Updated regression
Congo, Rep.	1,835	0.0	6	0.0	3,199	1,413	1,833	47	1,216	Updated regression
Costa Rica	3,032	0.1	67	0.0	21,950	6,606	16,820	1,476	5,975	Updated regression
Cote d'Ivoire	10,545	0.2	31	0.0	2,982	1,602	1,469	89	1,108	Updated regression
Croatia	3,492	0.1	97	0.0	27,888	17,964	17,197	7,273	10,892	Updated regression
Cyprus	661	0.0	84	0.0	127,577	93,690	87,635	53,748	36,638	Updated regression
Czech Republic	8,335	0.2	348	0.2	41,731	21,011	28,703	7,983	13,171	HBS
Denmark	4,139	0.1	924	0.4	223,369	188,205	150,247	115,083	73,129	Updated HBS
Djibouti	467	0.0	1	0.0	2,984	1,492	1,636	144	1,216	Updated regression
Dominica	47	0.0	1	0.0	17,190	3,409	14,743	963	5,709	Updated regression
Ecuador	8,216	0.2	92	0.0	11,201	1,422	10,554	775	3,702	Updated regression
Egypt	49,246	1.1	511	0.2	10,383	3,725	7,146	488	3,258	Updated regression
El Salvador	3,544	0.1	38	0.0	10,606	2,454	9,741	1,588	4,304	Updated regression

Table 2-4: Wealth estimates by country (end-2010), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Equatorial Guinea	336	0.0	4	0.0	13,358	7,761	6,021	424	5,286	Updated regression
Eritrea	2,514	0.1	3	0.0	1,350	531	881	62	525	Updated regression
Estonia	1,057	0.0	36	0.0	33,749	27,779	18,796	12,825	12,562	Updated regression
Ethiopia	38,689	0.9	17	0.0	451	194	277	21	234	Updated regression
Fiji	504	0.0	3	0.0	5,059	1,765	3,766	472	2,063	Updated regression
Finland	4,126	0.1	645	0.3	156,221	71,835	122,999	38,613	60,219	Updated regression
France	47,397	1.1	13,441	6.2	283,589	110,290	208,163	34,864	146,834	HBS
Gabon	796	0.0	13	0.0	16,729	6,236	10,869	377	6,657	Updated regression
Gambia	832	0.0	1	0.0	1,291	603	741	53	512	Updated regression
Georgia	3,183	0.1	45	0.0	14,185	3,217	11,327	359	6,380	Updated regression
Germany	66,842	1.5	12,303	5.7	184,060	98,276	116,385	30,601	59,087	HBS
Ghana	12,449	0.3	40	0.0	3,199	1,921	1,427	149	1,397	Updated regression
Greece	9,039	0.2	944	0.4	104,400	39,896	86,522	22,017	57,369	Updated regression
Grenada	65	0.0	1	0.0	11,471	3,956	9,349	1,834	3,824	Updated regression
Guinea	4,822	0.1	5	0.0	1,064	490	604	29	502	Updated regression
Guinea-Bissau	779	0.0	0	0.0	407	257	162	12	142	Updated regression
Guyana	468	0.0	1	0.0	3,075	649	2,945	519	1,356	Updated regression
Haiti	5,416	0.1	15	0.0	2,845	193	2,691	39	943	Updated regression
Hong Kong	5,788	0.1	746	0.3	128,846	88,478	76,849	36,482	31,622	Updated regression
Hungary	7,906	0.2	258	0.1	32,596	18,045	21,661	7,109	18,450	HBS
Iceland	239	0.0	66	0.0	276,539	107,116	221,679	52,256	88,925	Updated regression
India	719,062	16.2	3,788	1.8	5,267	918	4,612	263	1,156	Updated regression
Indonesia	150,034	3.4	1,681	0.8	11,207	1,948	9,636	376	2,505	Updated regression
Iran	49,931	1.1	380	0.2	7,618	1,455	6,800	638	3,568	Updated regression
Ireland	3,353	0.1	600	0.3	178,879	116,598	139,496	77,214	58,855	Updated regression
Israel	4,701	0.1	666	0.3	141,587	120,658	45,916	24,987	45,631	HBS
Italy	48,679	1.1	11,619	5.4	238,683	99,877	161,343	22,537	113,977	HBS
Jamaica	1,655	0.0	20	0.0	12,089	3,551	9,841	1,304	4,323	Updated regression
Japan	104,202	2.3	23,474	10.8	225,274	151,785	110,283	36,794	100,316	HBS
Jordan	3,598	0.1	64	0.0	17,728	5,862	14,097	2,230	8,656	Updated regression
Kazakhstan	10,623	0.2	74	0.0	6,926	2,151	5,558	783	1,287	Updated regression
Kenya	19,023	0.4	33	0.0	1,747	1,147	697	97	692	Updated regression
Korea	37,182	0.8	2,791	1.3	75,054	52,666	46,418	24,029	29,517	Updated regression
Kuwait	2,136	0.0	213	0.1	99,772	62,505	51,145	13,878	33,204	Updated regression
Kyrgyzstan	3,358	0.1	14	0.0	4,158	917	3,292	51	2,072	Updated regression
Laos	3,303	0.1	12	0.0	3,670	904	2,803	37	1,807	Updated regression
Latvia	1,797	0.0	37	0.0	20,870	14,023	13,624	6,776	10,501	Updated regression
Lebanon	2,812	0.1	100	0.0	35,529	21,859	20,930	7,260	7,080	Updated regression
Lesotho	1,030	0.0	3	0.0	3,014	2,374	770	131	895	Updated regression
Liberia	1,921	0.0	3	0.0	1,451	578	912	39	623	Updated regression
Libya	4,031	0.1	99	0.0	24,519	4,580	20,179	240	5,066	Updated regression
Lithuania	2,551	0.1	48	0.0	18,973	11,424	13,185	5,636	9,649	Updated regression
Luxembourg	375	0.0	119	0.1	318,473	195,239	200,559	77,324	152,945	Updated regression
Macedonia	1,531	0.0	17	0.0	11,136	1,729	10,468	1,060	5,158	Updated regression
Madagascar	9,362	0.2	4	0.0	400	128	280	8	172	Updated regression
Malawi	6,727	0.2	3	0.0	438	274	174	10	182	Updated regression
Malaysia	17,131	0.4	453	0.2	26,440	17,606	13,209	4,376	6,623	Updated regression
Maldives	191	0.0	1	0.0	6,678	1,329	6,013	665	3,063	Updated regression

Table 2-4: Wealth estimates by country (end-2010), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Mali	5,954	0.1	6	0.0	1,010	609	477	76	450	Updated regression
Malta	321	0.0	33	0.0	101,620	64,343	57,028	19,750	58,322	Updated regression
Mauritania	1,689	0.0	4	0.0	2,174	985	1,442	253	980	Updated regression
Mauritius	899	0.0	27	0.0	30,555	12,397	21,638	3,479	12,927	Updated regression
Mexico	69,288	1.6	2,234	1.0	32,239	15,806	19,450	3,017	10,564	Updated regression
Moldova	2,690	0.1	8	0.0	2,871	1,185	1,890	204	1,460	Updated regression
Mongolia	1,735	0.0	13	0.0	7,557	1,832	5,931	206	3,289	Updated regression
Montenegro	463	0.0	9	0.0	18,966	5,788	15,996	2,818	7,573	Updated regression
Morocco	20,125	0.5	232	0.1	11,519	4,706	7,756	944	3,201	Updated regression
Mozambique	10,657	0.2	8	0.0	732	466	308	42	296	Updated regression
Myanmar	32,568	0.7	57	0.0	1,741	14	1,735	8	748	Updated regression
Namibia	1,154	0.0	28	0.0	24,517	12,517	13,840	1,839	5,616	Updated regression
Nepal	15,829	0.4	36	0.0	2,245	759	1,545	59	902	Updated regression
Netherlands	12,698	0.3	2,374	1.1	186,994	185,399	84,234	82,639	94,784	Updated HBS
New Zealand	3,114	0.1	1,067	0.5	342,465	183,106	222,010	62,651	119,686	HBS
Nicaragua	3,148	0.1	11	0.0	3,367	386	3,268	286	1,339	Updated regression
Niger	6,320	0.1	5	0.0	856	485	403	32	405	Updated regression
Nigeria	74,325	1.7	252	0.1	3,385	2,201	1,408	224	898	Updated regression
Norway	3,616	0.1	1,164	0.5	321,874	121,315	310,781	110,222	168,951	Updated regression
Oman	1,718	0.0	61	0.0	35,360	14,330	24,115	3,086	15,266	Updated regression
Pakistan	97,227	2.2	449	0.2	4,616	1,669	3,039	91	2,398	Updated regression
Panama	2,184	0.0	37	0.0	16,742	6,128	12,371	1,758	4,727	Updated regression
Papua New Guinea	3,449	0.1	15	0.0	4,470	2,227	2,331	88	1,455	Updated regression
Paraguay	3,618	0.1	28	0.0	7,749	925	7,368	544	2,844	Updated regression
Peru	17,778	0.4	301	0.1	16,934	4,599	13,522	1,187	3,965	Updated regression
Philippines	52,530	1.2	410	0.2	7,801	3,844	4,205	249	2,051	Updated regression
Poland	29,970	0.7	766	0.4	25,549	12,827	18,568	5,846	10,088	Updated regression
Portugal	8,540	0.2	756	0.3	88,553	61,690	55,477	28,613	40,114	Updated regression
Qatar	1,176	0.0	120	0.1	102,074	63,062	50,931	11,918	41,412	Updated regression
Romania	16,782	0.4	346	0.2	20,630	11,932	11,364	2,666	6,038	Updated regression
Russia	111,199	2.5	2,581	1.2	23,207	5,087	19,748	1,627	3,590	Updated regression
Rwanda	4,865	0.1	3	0.0	697	438	310	50	246	Updated regression
Samoa	88	0.0	2	0.0	25,837	2,897	23,846	906	10,499	Updated regression
Sao Tome and Principe	80	0.0	0	0.0	1,902	1,051	971	121	735	Updated regression
Saudi Arabia	15,298	0.3	434	0.2	28,374	13,823	18,122	3,571	7,733	Updated regression
Senegal	5,839	0.1	15	0.0	2,510	1,282	1,374	146	1,125	Updated regression
Serbia	7,475	0.2	51	0.0	6,859	1,926	5,470	537	2,771	Updated regression
Seychelles	51	0.0	3	0.0	62,174	23,569	42,425	3,820	5,743	Updated regression
Sierra Leone	2,708	0.1	1	0.0	464	302	174	12	218	Updated regression
Singapore	3,711	0.1	888	0.4	239,153	136,740	144,237	41,823	98,720	HBS
Slovakia	4,230	0.1	92	0.0	21,730	12,567	18,514	9,350	15,862	Updated regression
Slovenia	1,640	0.0	113	0.1	69,076	33,484	45,638	10,046	50,342	Updated regression
Solomon Islands	271	0.0	2	0.0	6,685	1,858	5,039	213	2,809	Updated regression
South Africa	30,197	0.7	725	0.3	24,017	20,805	8,891	5,679	4,165	HBS
Spain	36,344	0.8	4,526	2.1	124,524	64,945	94,666	35,087	57,100	Updated regression
Sri Lanka	13,891	0.3	54	0.0	3,907	924	3,213	229	1,762	Updated regression
St. Kitts and Nevis	31	0.0	1	0.0	17,779	8,367	11,441	2,029	5,960	Updated regression
St. Lucia	112	0.0	1	0.0	9,528	2,943	8,158	1,573	3,771	Updated regression

Table 2-4: Wealth estimates by country (end-2010), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
St. Vincent and the Grenadines	70	0.0	1	0.0	7,908	1,461	8,166	1,719	2,486	Updated regression
Sudan	21,804	0.5	64	0.0	2,950	1,183	1,845	78	1,348	Updated regression
Suriname	331	0.0	5	0.0	14,275	1,986	13,305	1,016	2,127	Updated regression
Swaziland	579	0.0	3	0.0	5,652	4,588	1,615	551	1,912	Updated regression
Sweden	7,136	0.2	1,805	0.8	252,971	129,186	179,650	55,866	47,750	Updated regression
Switzerland	5,987	0.1	2,498	1.2	417,170	303,591	219,310	105,731	79,137	HBS
Syria	12,445	0.3	83	0.0	6,691	1,192	5,782	283	3,084	Updated regression
Taiwan	18,180	0.4	3,122	1.4	171,706	125,534	71,729	25,556	72,834	Updated HBS
Tajikistan	3,654	0.1	10	0.0	2,797	595	2,271	69	1,326	Updated regression
Tanzania	20,133	0.5	22	0.0	1,088	637	498	48	516	Updated regression
Thailand	48,182	1.1	353	0.2	7,329	4,421	4,366	1,458	2,075	Updated regression
Togo	3,364	0.1	8	0.0	2,335	932	1,519	116	951	Updated regression
Tonga	54	0.0	1	0.0	10,915	3,058	9,439	1,582	4,621	Updated regression
Trinidad and Tobago	963	0.0	9	0.0	9,558	4,747	5,545	734	3,666	Updated regression
Tunisia	7,049	0.2	130	0.1	18,414	5,610	13,878	1,074	8,088	Updated regression
Turkey	48,912	1.1	1,256	0.6	25,683	4,706	22,452	1,475	6,107	Updated regression
Turkmenistan	3,110	0.1	79	0.0	25,416	4,085	21,454	124	10,416	Updated regression
Uganda	13,524	0.3	12	0.0	878	512	400	34	367	Updated regression
Ukraine	36,327	0.8	107	0.0	2,955	1,012	2,427	484	391	Updated regression
United Arab Emirates	3,568	0.1	429	0.2	120,362	77,597	79,284	36,519	48,111	Updated regression
United Kingdom	47,188	1.1	11,827	5.5	250,633	142,292	158,557	50,215	118,683	HBS
United States	231,001	5.2	57,114	26.4	247,247	206,418	101,211	60,382	40,398	HBS
Uruguay	2,347	0.1	88	0.0	37,473	8,381	30,816	1,724	10,210	Updated regression
Vanuatu	125	0.0	1	0.0	5,005	726	4,637	358	2,411	Updated regression
Venezuela	17,756	0.4	267	0.1	15,057	3,728	12,036	707	4,857	Updated regression
Vietnam	57,663	1.3	270	0.1	4,683	1,049	3,829	195	2,084	Updated regression
West Bank and Gaza	1,974	0.0	12	0.0	6,169	1,578	4,784	193	3,015	Imputation
Yemen	10,852	0.2	50	0.0	4,630	1,562	3,118	51	2,046	Updated regression
Zambia	5,692	0.1	10	0.0	1,682	1,261	509	88	465	Updated regression
Zimbabwe	5,997	0.1	13	0.0	2,179	2,049	265	136	917	Updated regression
Africa	**507,016**	**11.4**	**2,722**	**1.3**	**5,369**	**2,900**	**3,005**	**536**	**824**	
Asia-Pacific	**1,043,590**	**23.5**	**46,277**	**21.4**	**44,344**	**26,103**	**25,845**	**7,605**	**3,212**	
China	**961,832**	**21.7**	**17,505**	**8.1**	**18,200**	**9,479**	**9,493**	**772**	**7,008**	
Europe	**579,538**	**13.1**	**74,237**	**34.3**	**128,097**	**64,762**	**86,667**	**23,333**	**19,660**	
India	**719,062**	**16.2**	**3,788**	**1.8**	**5,267**	**918**	**4,612**	**263**	**1,156**	
Latin America	**372,122**	**8.4**	**8,498**	**3.9**	**22,836**	**9,715**	**16,480**	**3,359**	**5,701**	
North America	**257,211**	**5.8**	**63,348**	**29.3**	**246,287**	**202,202**	**104,197**	**60,113**	**42,707**	
World	**4,440,372**	**100.0**	**216,374**	**100.0**	**48,729**	**29,647**	**27,949**	**8,867**	**3,965**	

Source: Original estimates; see text for explanation of methods and categories.

Table 2-4: Wealth estimates by country (end-2011)

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Albania	2,170	0.0	21	0.0	9,619	1,750	8,523	654	5,270	Updated regression
Algeria	22,877	0.5	223	0.1	9,748	1,898	8,010	160	4,301	Updated regression
Angola	8,670	0.2	107	0.0	12,398	5,523	7,385	510	4,365	Updated regression
Antigua and Barbuda	61	0.0	1	0.0	17,926	6,136	15,303	3,512	5,444	Updated regression
Argentina	27,502	0.6	521	0.2	18,939	7,086	12,446	594	5,566	Updated regression
Armenia	2,224	0.0	13	0.0	5,790	1,032	4,978	219	2,681	Updated regression
Australia	16,206	0.4	6,229	2.8	384,365	167,680	317,759	101,074	194,906	HBS
Austria	6,687	0.1	1,293	0.6	193,374	98,449	127,256	32,330	66,671	Updated regression
Azerbaijan	6,040	0.1	92	0.0	15,189	2,958	12,470	239	8,778	Updated regression
Bahamas	233	0.0	9	0.0	38,722	14,980	29,305	5,563	6,824	Updated regression
Bahrain	540	0.0	26	0.0	47,980	32,400	30,665	15,084	24,502	Updated regression
Bangladesh	99,352	2.2	172	0.1	1,729	624	1,154	50	867	Updated regression
Barbados	197	0.0	4	0.0	18,308	8,285	12,719	2,696	4,647	Updated regression
Belarus	7,572	0.2	17	0.0	2,294	489	1,978	173	1,306	Updated regression
Belgium	8,309	0.2	2,100	0.9	252,690	145,452	138,989	31,751	147,432	Updated regression
Belize	176	0.0	2	0.0	9,687	2,564	7,839	716	3,069	Updated regression
Benin	4,432	0.1	14	0.0	3,134	1,348	1,951	164	1,256	Updated regression
Bolivia	5,506	0.1	23	0.0	4,159	774	3,845	460	1,544	Updated regression
Bosnia and Herzegovina	2,973	0.1	33	0.0	11,245	2,305	10,227	1,287	5,800	Updated regression
Botswana	1,135	0.0	13	0.0	11,484	7,041	5,274	832	2,278	Updated regression
Brazil	131,285	2.9	3,558	1.6	27,100	12,635	20,744	6,278	5,659	Updated regression
Brunei	271	0.0	13	0.0	47,262	16,444	36,023	5,205	21,096	Updated regression
Bulgaria	6,058	0.1	97	0.0	15,932	8,799	9,789	2,657	6,253	Updated regression
Burkina Faso	7,232	0.2	9	0.0	1,273	744	626	97	500	Updated regression
Burundi	4,468	0.1	2	0.0	337	213	158	34	153	Updated regression
Cambodia	8,585	0.2	20	0.0	2,332	726	1,662	56	1,102	Updated regression
Cameroon	9,903	0.2	26	0.0	2,666	1,529	1,245	109	1,071	Updated regression
Canada	26,470	0.6	6,211	2.8	234,652	160,497	133,993	59,839	70,751	HBS
Cape Verde	278	0.0	4	0.0	15,630	4,510	12,178	1,058	5,258	Updated regression
Central African Republic	2,259	0.1	2	0.0	814	512	322	21	274	Updated regression
Chad	5,172	0.1	6	0.0	1,128	662	484	18	500	Updated regression
Chile	12,044	0.3	513	0.2	42,597	24,471	25,058	6,932	16,429	Updated regression
China	975,239	21.6	19,215	8.5	19,703	10,281	10,542	1,121	7,362	Updated regression
Colombia	29,231	0.6	576	0.3	19,721	5,584	16,917	2,780	5,153	Updated regression
Comoros	369	0.0	1	0.0	2,972	1,028	2,009	65	650	Updated regression
Congo, Dem. Rep.	29,805	0.7	9	0.0	305	185	126	7	129	Updated regression
Congo, Rep.	1,892	0.0	7	0.0	3,870	1,709	2,217	57	1,469	Updated regression
Costa Rica	3,105	0.1	77	0.0	24,801	7,464	19,005	1,668	6,120	Updated regression
Cote d'Ivoire	10,849	0.2	31	0.0	2,869	1,495	1,467	94	1,143	Updated regression
Croatia	3,495	0.1	92	0.0	26,319	16,715	16,510	6,906	10,275	Updated regression
Cyprus	672	0.0	80	0.0	119,223	88,318	84,561	53,655	35,574	Updated regression
Czech Republic	8,379	0.2	360	0.2	42,913	22,443	28,386	7,916	13,039	HBS
Denmark	4,154	0.1	917	0.4	220,851	191,094	143,928	114,170	53,060	Updated HBS
Djibouti	480	0.0	2	0.0	3,165	1,582	1,735	152	1,288	Updated regression
Dominica	48	0.0	1	0.0	22,982	4,558	19,711	1,287	7,440	Updated regression
Ecuador	8,379	0.2	98	0.0	11,717	1,292	11,441	1,017	4,118	Updated regression
Egypt	50,473	1.1	420	0.2	8,324	2,856	6,078	610	2,331	Updated regression
El Salvador	3,604	0.1	40	0.0	11,048	2,556	10,147	1,654	4,097	Updated regression

Table 2-4: Wealth estimates by country (end-2011), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Equatorial Guinea	346	0.0	6	0.0	17,248	10,021	7,775	547	6,707	Updated regression
Eritrea	2,601	0.1	4	0.0	1,653	650	1,079	76	702	Updated regression
Estonia	1,058	0.0	30	0.0	28,807	19,825	19,570	10,589	10,711	Updated regression
Ethiopia	39,985	0.9	14	0.0	358	154	220	16	171	Updated regression
Fiji	510	0.0	3	0.0	6,070	2,118	4,519	567	2,476	Updated regression
Finland	4,150	0.1	625	0.3	150,594	67,325	122,556	39,288	56,570	Updated regression
France	47,655	1.1	13,390	6.0	280,988	108,652	207,901	35,564	144,549	HBS
Gabon	820	0.0	16	0.0	19,851	7,400	12,898	447	7,757	Updated regression
Gambia	856	0.0	1	0.0	1,066	498	612	44	372	Updated regression
Georgia	3,177	0.1	58	0.0	18,194	4,126	14,529	460	7,402	Updated regression
Germany	66,958	1.5	12,031	5.4	179,683	91,020	118,638	29,976	45,394	HBS
Ghana	12,792	0.3	27	0.0	2,144	1,410	936	201	936	Updated regression
Greece	9,063	0.2	877	0.4	96,769	35,578	81,591	20,400	51,850	Updated regression
Grenada	66	0.0	1	0.0	13,812	4,763	11,257	2,208	5,273	Updated regression
Guinea	4,971	0.1	4	0.0	890	410	505	25	420	Updated regression
Guinea-Bissau	797	0.0	0	0.0	448	282	178	13	156	Updated regression
Guyana	470	0.0	2	0.0	3,421	722	3,276	578	1,300	Updated regression
Haiti	5,548	0.1	18	0.0	3,199	217	3,025	43	1,059	Updated regression
Hong Kong	5,870	0.1	815	0.4	138,854	95,351	82,819	39,316	36,089	Updated regression
Hungary	7,910	0.2	212	0.1	26,788	14,291	18,319	5,823	11,251	HBS
Iceland	244	0.0	75	0.0	309,140	116,395	245,792	53,047	100,655	Updated regression
India	735,072	16.3	3,362	1.5	4,573	728	4,102	257	1,036	Updated regression
Indonesia	152,683	3.4	1,750	0.8	11,462	1,954	9,976	468	2,256	Updated regression
Iran	51,143	1.1	462	0.2	9,039	3,184	6,794	939	4,233	Updated regression
Ireland	3,403	0.1	605	0.3	177,757	114,017	133,940	70,200	58,567	Updated regression
Israel	4,784	0.1	660	0.3	137,997	117,640	46,918	26,561	43,974	HBS
Italy	48,852	1.1	11,154	5.0	228,332	94,781	158,329	24,778	126,502	HBS
Jamaica	1,675	0.0	22	0.0	13,009	3,256	11,435	1,682	4,611	Updated regression
Japan	104,266	2.3	28,098	12.5	269,485	185,042	128,851	44,409	120,003	HBS
Jordan	3,701	0.1	53	0.0	14,394	4,386	12,804	2,796	7,026	Updated regression
Kazakhstan	10,745	0.2	78	0.0	7,246	2,877	6,061	1,692	1,397	Updated regression
Kenya	19,594	0.4	39	0.0	1,977	1,360	723	107	782	Updated regression
Korea	37,563	0.8	2,826	1.3	75,247	53,238	47,513	25,505	28,904	Updated regression
Kuwait	2,187	0.0	264	0.1	120,704	67,640	74,817	21,754	39,796	Updated regression
Kyrgyzstan	3,429	0.1	17	0.0	5,048	1,113	3,997	62	2,318	Updated regression
Laos	3,406	0.1	16	0.0	4,746	1,169	3,625	47	2,337	Updated regression
Latvia	1,796	0.0	33	0.0	18,221	10,517	13,861	6,157	9,164	Updated regression
Lebanon	2,858	0.1	91	0.0	31,889	22,313	18,157	8,582	6,719	Updated regression
Lesotho	1,047	0.0	4	0.0	4,097	3,228	1,047	178	1,214	Updated regression
Liberia	1,991	0.0	4	0.0	1,858	740	1,168	50	893	Updated regression
Libya	4,119	0.1	51	0.0	12,472	2,330	10,264	122	2,648	Updated regression
Lithuania	2,547	0.1	53	0.0	20,730	12,753	13,310	5,333	10,537	Updated regression
Luxembourg	380	0.0	116	0.1	304,510	186,325	195,794	77,608	117,112	Updated regression
Macedonia	1,542	0.0	17	0.0	10,740	1,663	10,333	1,255	3,518	Updated regression
Madagascar	9,682	0.2	4	0.0	427	136	299	8	172	Updated regression
Malawi	6,942	0.2	3	0.0	440	275	175	10	183	Updated regression
Malaysia	17,548	0.4	464	0.2	26,428	17,616	14,245	5,434	6,645	Updated regression
Maldives	197	0.0	1	0.0	5,672	1,129	5,107	564	2,602	Updated regression

Table 2-4: Wealth estimates by country (end-2011), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Mali	6,118	0.1	6	0.0	949	572	449	72	423	Updated regression
Malta	324	0.0	33	0.0	101,112	64,451	56,952	20,292	57,867	Updated regression
Mauritania	1,736	0.0	4	0.0	2,154	976	1,429	250	971	Updated regression
Mauritius	911	0.0	35	0.0	38,627	19,204	24,461	5,039	15,856	Updated regression
Mexico	70,630	1.6	1,964	0.9	27,811	13,022	18,044	3,255	8,993	Updated regression
Moldova	2,693	0.1	10	0.0	3,727	1,538	2,453	264	1,400	Updated regression
Mongolia	1,777	0.0	18	0.0	10,107	2,450	7,933	275	4,398	Updated regression
Montenegro	465	0.0	10	0.0	20,854	6,364	17,588	3,098	11,715	Updated regression
Morocco	20,543	0.5	233	0.1	11,331	4,471	7,760	901	2,907	Updated regression
Mozambique	10,911	0.2	9	0.0	820	522	345	47	301	Updated regression
Myanmar	33,098	0.7	69	0.0	2,089	16	2,082	9	970	Updated regression
Namibia	1,188	0.0	26	0.0	21,553	12,835	10,792	2,074	4,805	Updated regression
Nepal	16,299	0.4	38	0.0	2,302	778	1,584	60	896	Updated regression
Netherlands	12,771	0.3	2,361	1.1	184,868	185,621	81,347	82,101	78,165	Updated HBS
New Zealand	3,154	0.1	1,192	0.5	377,871	206,104	238,336	66,569	133,945	HBS
Nicaragua	3,236	0.1	11	0.0	3,414	391	3,313	290	1,464	Updated regression
Niger	6,541	0.1	6	0.0	871	493	410	33	376	Updated regression
Nigeria	76,325	1.7	244	0.1	3,203	1,990	1,479	266	896	Updated regression
Norway	3,656	0.1	1,239	0.6	338,898	125,588	324,362	111,051	128,607	Updated regression
Oman	1,770	0.0	84	0.0	47,568	22,323	29,769	4,525	20,471	Updated regression
Pakistan	100,255	2.2	453	0.2	4,523	1,577	3,062	116	2,349	Updated regression
Panama	2,230	0.0	48	0.0	21,661	11,594	12,435	2,369	5,957	Updated regression
Papua New Guinea	3,547	0.1	26	0.0	7,296	3,635	3,805	144	2,569	Updated regression
Paraguay	3,715	0.1	35	0.0	9,296	1,109	8,839	653	3,381	Updated regression
Peru	18,133	0.4	345	0.2	19,049	4,702	15,843	1,495	4,835	Updated regression
Philippines	53,913	1.2	434	0.2	8,053	3,894	4,457	299	1,918	Updated regression
Poland	30,087	0.7	685	0.3	22,783	12,325	15,905	5,448	8,890	Updated regression
Portugal	8,569	0.2	727	0.3	84,848	59,282	52,366	26,800	32,581	Updated regression
Qatar	1,231	0.0	183	0.1	148,362	97,103	68,399	17,140	52,577	Updated regression
Romania	16,775	0.4	233	0.1	13,912	6,620	9,921	2,629	4,061	Updated regression
Russia	111,103	2.5	2,102	0.9	18,922	4,488	16,434	2,000	2,650	Updated regression
Rwanda	5,021	0.1	4	0.0	712	447	317	51	227	Updated regression
Samoa	89	0.0	3	0.0	30,586	3,429	28,229	1,072	14,013	Updated regression
Sao Tome and Principe	82	0.0	0	0.0	2,289	1,266	1,169	146	884	Updated regression
Saudi Arabia	15,752	0.3	589	0.3	37,392	19,969	22,409	4,987	10,538	Updated regression
Senegal	6,027	0.1	16	0.0	2,674	1,366	1,464	156	1,198	Updated regression
Serbia	7,498	0.2	58	0.0	7,707	2,164	6,147	603	3,114	Updated regression
Seychelles	52	0.0	3	0.0	55,687	21,110	37,999	3,422	4,652	Updated regression
Sierra Leone	2,770	0.1	1	0.0	462	301	173	12	198	Updated regression
Singapore	3,805	0.1	980	0.4	257,582	151,877	153,596	47,890	116,222	HBS
Slovakia	4,257	0.1	110	0.0	25,955	13,999	18,070	6,114	19,657	Updated regression
Slovenia	1,646	0.0	110	0.0	66,893	31,877	44,737	9,721	43,332	Updated regression
Solomon Islands	280	0.0	2	0.0	8,493	2,361	6,402	270	4,023	Updated regression
South Africa	30,525	0.7	682	0.3	22,332	19,528	8,255	5,451	3,806	HBS
Spain	36,648	0.8	4,307	1.9	117,528	60,594	89,851	32,917	58,426	Updated regression
Sri Lanka	14,049	0.3	79	0.0	5,636	2,962	3,007	333	2,541	Updated regression
St. Kitts and Nevis	32	0.0	1	0.0	23,484	11,052	15,113	2,681	7,679	Updated regression
St. Lucia	114	0.0	1	0.0	12,498	3,860	10,701	2,063	4,212	Updated regression

Table 2-4: Wealth estimates by country (end-2011), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
St. Vincent and the Grenadines	70	0.0	1	0.0	9,592	1,772	9,905	2,085	2,984	Updated regression
Sudan	22,458	0.5	64	0.0	2,867	1,150	1,793	76	1,310	Updated regression
Suriname	335	0.0	4	0.0	12,080	1,681	11,259	860	2,034	Updated regression
Swaziland	595	0.0	3	0.0	5,581	4,531	1,595	545	1,685	Updated regression
Sweden	7,190	0.2	1,868	0.8	259,769	132,272	188,335	60,837	48,798	Updated regression
Switzerland	6,024	0.1	3,000	1.3	497,933	349,594	272,901	124,562	94,458	HBS
Syria	12,812	0.3	84	0.0	6,535	1,164	5,647	276	3,250	Updated regression
Taiwan	18,239	0.4	2,858	1.3	156,706	111,854	68,105	23,253	59,011	Updated HBS
Tajikistan	3,775	0.1	11	0.0	2,880	613	2,339	71	1,366	Updated regression
Tanzania	20,747	0.5	19	0.0	926	543	424	41	410	Updated regression
Thailand	48,674	1.1	372	0.2	7,645	4,480	4,871	1,706	2,043	Updated regression
Togo	3,471	0.1	9	0.0	2,501	998	1,628	124	1,018	Updated regression
Tonga	54	0.0	1	0.0	14,448	4,047	12,494	2,094	6,906	Updated regression
Trinidad and Tobago	973	0.0	15	0.0	15,065	8,890	7,109	933	6,329	Updated regression
Tunisia	7,189	0.2	165	0.1	22,888	10,514	13,621	1,247	9,886	Updated regression
Turkey	49,828	1.1	1,270	0.6	25,489	11,235	19,102	4,848	5,918	Updated regression
Turkmenistan	3,191	0.1	96	0.0	30,056	4,831	25,372	147	13,385	Updated regression
Uganda	14,028	0.3	10	0.0	714	416	325	27	298	Updated regression
Ukraine	36,223	0.8	128	0.1	3,542	786	3,400	645	571	Updated regression
United Arab Emirates	3,645	0.1	423	0.2	115,965	76,839	78,637	39,511	46,682	Updated regression
United Kingdom	47,538	1.1	10,892	4.8	229,113	139,321	139,919	50,128	92,697	HBS
United States	233,731	5.2	60,037	26.7	256,864	214,902	99,640	57,677	35,968	HBS
Uruguay	2,364	0.1	99	0.0	41,934	9,379	34,484	1,929	10,984	Updated regression
Vanuatu	129	0.0	1	0.0	5,532	803	5,125	396	2,360	Updated regression
Venezuela	18,172	0.4	176	0.1	9,697	2,401	7,751	455	2,959	Updated regression
Vietnam	59,058	1.3	283	0.1	4,793	1,682	3,351	240	2,133	Updated regression
West Bank and Gaza	2,049	0.0	13	0.0	6,332	1,693	4,874	235	2,825	Imputation
Yemen	11,285	0.2	53	0.0	4,693	1,583	3,161	51	2,268	Updated regression
Zambia	5,839	0.1	11	0.0	1,847	1,425	534	112	551	Updated regression
Zimbabwe	6,184	0.1	17	0.0	2,718	2,556	331	170	1,053	Updated regression
Africa	**521,095**	**11.5**	**2,635**	**1.2**	**5,057**	**2,766**	**2,834**	**542**	**774**	
Asia-Pacific	**1,064,170**	**23.6**	**52,465**	**23.3**	**49,301**	**30,058**	**28,126**	**8,883**	**3,270**	
China	**975,239**	**21.6**	**19,215**	**8.5**	**19,703**	**10,281**	**10,542**	**1,121**	**7,362**	
Europe	**581,245**	**12.9**	**72,161**	**32.1**	**124,149**	**63,048**	**84,689**	**23,588**	**17,798**	
India	**735,072**	**16.3**	**3,362**	**1.5**	**4,573**	**728**	**4,102**	**257**	**1,036**	
Latin America	**379,030**	**8.4**	**8,719**	**3.9**	**23,003**	**9,759**	**16,931**	**3,686**	**5,495**	
North America	**260,291**	**5.8**	**66,271**	**29.5**	**254,605**	**209,368**	**103,134**	**57,897**	**44,257**	
World	**4,516,141**	**100.0**	**224,828**	**100.0**	**49,783**	**30,741**	**28,164**	**9,122**	**3,858**	

Source: Original estimates; see text for explanation of methods and categories.

Table 2-4: Wealth estimates by country (end-2012)

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Albania	2,204	0.0	21	0.0	9,531	1,734	8,445	648	3,881	Updated regression
Algeria	23,438	0.5	237	0.1	10,126	1,971	8,321	166	4,429	Updated regression
Angola	8,968	0.2	130	0.1	14,483	6,452	8,627	596	5,324	Updated regression
Antigua and Barbuda	62	0.0	1	0.0	18,895	6,467	16,130	3,702	5,599	Updated regression
Argentina	27,884	0.6	465	0.2	16,667	5,998	11,245	575	4,605	Updated regression
Armenia	2,244	0.0	13	0.0	5,699	1,016	4,900	216	2,639	Updated regression
Australia	16,412	0.4	6,828	2.9	416,036	210,302	312,394	106,660	193,159	HBS
Austria	6,725	0.1	1,404	0.6	208,829	102,799	139,115	33,085	55,377	Updated regression
Azerbaijan	6,161	0.1	109	0.0	17,676	3,442	14,513	278	9,301	Updated regression
Bahamas	237	0.0	10	0.0	40,566	15,694	30,700	5,828	6,774	Updated regression
Bahrain	556	0.0	27	0.0	47,987	32,163	31,842	16,017	24,455	Updated regression
Bangladesh	101,751	2.2	186	0.1	1,831	661	1,223	53	849	Updated regression
Barbados	198	0.0	4	0.0	19,070	8,709	13,227	2,866	4,724	Updated regression
Belarus	7,561	0.2	18	0.0	2,351	502	2,027	178	999	Updated regression
Belgium	8,350	0.2	2,279	1.0	272,965	161,138	145,535	33,707	136,351	Updated regression
Belize	182	0.0	2	0.0	9,980	2,641	8,075	737	2,762	Updated regression
Benin	4,581	0.1	15	0.0	3,211	1,380	1,998	168	1,283	Updated regression
Bolivia	5,652	0.1	25	0.0	4,479	833	4,141	495	1,657	Updated regression
Bosnia and Herzegovina	2,980	0.1	33	0.0	11,144	2,285	10,135	1,275	4,241	Updated regression
Botswana	1,159	0.0	13	0.0	11,321	6,931	5,174	784	2,190	Updated regression
Brazil	133,355	2.9	3,205	1.3	24,035	11,205	18,397	5,568	4,881	Updated regression
Brunei	278	0.0	15	0.0	54,050	18,806	41,197	5,953	27,693	Updated regression
Bulgaria	6,026	0.1	102	0.0	17,002	9,670	10,066	2,735	6,671	Updated regression
Burkina Faso	7,472	0.2	10	0.0	1,298	759	638	99	554	Updated regression
Burundi	4,605	0.1	1	0.0	302	191	142	31	137	Updated regression
Cambodia	8,867	0.2	23	0.0	2,579	803	1,838	62	1,219	Updated regression
Cameroon	10,178	0.2	27	0.0	2,630	1,508	1,228	107	1,055	Updated regression
Canada	26,822	0.6	7,096	3.0	264,559	176,535	152,178	64,154	105,366	HBS
Cape Verde	286	0.0	5	0.0	16,030	4,625	12,490	1,085	5,935	Updated regression
Central African Republic	2,314	0.1	2	0.0	819	516	324	21	275	Updated regression
Chad	5,326	0.1	6	0.0	1,188	698	510	19	480	Updated regression
Chile	12,255	0.3	607	0.3	49,566	28,717	28,945	8,095	14,524	Updated regression
China	987,030	21.5	19,777	8.3	20,037	10,573	10,766	1,303	7,249	Updated regression
Colombia	29,847	0.7	690	0.3	23,105	6,535	20,144	3,574	6,473	Updated regression
Comoros	378	0.0	1	0.0	2,880	996	1,946	63	625	Updated regression
Congo, Dem. Rep.	30,811	0.7	10	0.0	327	199	135	7	128	Updated regression
Congo, Rep.	1,956	0.0	8	0.0	3,901	1,723	2,235	57	1,643	Updated regression
Costa Rica	3,176	0.1	85	0.0	26,734	8,046	20,486	1,798	6,797	Updated regression
Cote d'Ivoire	11,169	0.2	34	0.0	3,013	1,576	1,539	102	1,115	Updated regression
Croatia	3,497	0.1	94	0.0	26,962	17,461	16,364	6,863	14,441	Updated regression
Cyprus	683	0.0	86	0.0	125,890	93,019	87,666	54,795	35,317	Updated regression
Czech Republic	8,413	0.2	392	0.2	46,652	25,336	29,908	8,593	13,594	HBS
Denmark	4,171	0.1	1,014	0.4	243,064	209,557	149,617	116,110	58,259	Updated HBS
Djibouti	494	0.0	2	0.0	3,373	1,686	1,849	162	1,368	Updated regression
Dominica	49	0.0	1	0.0	23,790	4,718	20,404	1,332	7,490	Updated regression
Ecuador	8,548	0.2	103	0.0	12,017	1,301	11,879	1,163	4,169	Updated regression
Egypt	51,619	1.1	421	0.2	8,161	2,814	5,995	647	2,364	Updated regression
El Salvador	3,670	0.1	43	0.0	11,773	2,724	10,812	1,763	4,319	Updated regression

Table 2-4: Wealth estimates by country (end-2012), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Equatorial Guinea	355	0.0	7	0.0	19,227	11,170	8,666	610	6,479	Updated regression
Eritrea	2,691	0.1	5	0.0	1,910	751	1,247	88	809	Updated regression
Estonia	1,057	0.0	36	0.0	33,801	23,597	20,990	10,787	17,801	Updated regression
Ethiopia	41,342	0.9	17	0.0	408	176	251	19	212	Updated regression
Fiji	516	0.0	3	0.0	6,368	2,222	4,741	594	2,597	Updated regression
Finland	4,173	0.1	660	0.3	158,102	69,625	130,396	41,920	72,822	Updated regression
France	47,896	1.0	13,948	5.8	291,215	116,469	213,180	38,435	101,528	HBS
Gabon	844	0.0	19	0.0	22,159	8,261	14,397	499	8,443	Updated regression
Gambia	882	0.0	1	0.0	891	416	511	36	311	Updated regression
Georgia	3,174	0.1	65	0.0	20,553	4,661	16,412	520	9,234	Updated regression
Germany	67,031	1.5	12,905	5.4	192,529	97,218	126,140	30,829	48,457	HBS
Ghana	13,144	0.3	24	0.0	1,797	1,188	805	195	785	Updated regression
Greece	9,085	0.2	875	0.4	96,274	37,484	78,636	19,846	45,127	Updated regression
Grenada	66	0.0	1	0.0	14,396	4,965	11,733	2,302	4,666	Updated regression
Guinea	5,132	0.1	5	0.0	887	408	503	25	419	Updated regression
Guinea-Bissau	816	0.0	0	0.0	439	277	175	13	177	Updated regression
Guyana	472	0.0	2	0.0	3,675	776	3,519	621	1,394	Updated regression
Haiti	5,680	0.1	19	0.0	3,424	233	3,238	46	1,131	Updated regression
Hong Kong	5,959	0.1	882	0.4	147,965	101,607	88,253	41,895	36,550	Updated regression
Hungary	7,913	0.2	246	0.1	31,029	16,230	20,319	5,520	13,022	HBS
Iceland	249	0.0	77	0.0	310,377	118,267	244,334	52,224	102,217	Updated regression
India	751,287	16.4	3,540	1.5	4,712	731	4,258	277	1,045	Updated regression
Indonesia	155,294	3.4	1,752	0.7	11,279	1,860	9,924	505	2,321	Updated regression
Iran	52,257	1.1	434	0.2	8,308	2,865	6,355	912	3,891	Updated regression
Ireland	3,447	0.1	657	0.3	190,694	122,649	138,189	70,145	62,916	Updated regression
Israel	4,865	0.1	720	0.3	147,916	124,337	51,720	28,141	46,548	HBS
Italy	48,998	1.1	11,416	4.8	232,986	96,981	160,977	24,973	126,659	HBS
Jamaica	1,696	0.0	21	0.0	12,241	2,958	11,023	1,740	4,298	Updated regression
Japan	104,303	2.3	25,667	10.8	246,081	171,041	114,199	39,159	124,337	HBS
Jordan	3,785	0.1	55	0.0	14,511	4,388	13,238	3,115	6,486	Updated regression
Kazakhstan	10,857	0.2	78	0.0	7,151	2,899	6,236	1,984	1,309	Updated regression
Kenya	20,172	0.4	41	0.0	2,053	1,431	757	135	741	Updated regression
Korea	37,955	0.8	3,214	1.3	84,688	61,165	52,040	28,518	35,589	Updated regression
Kuwait	2,239	0.0	274	0.1	122,326	67,017	78,571	23,262	39,952	Updated regression
Kyrgyzstan	3,499	0.1	19	0.0	5,333	1,176	4,222	65	2,657	Updated regression
Laos	3,511	0.1	19	0.0	5,278	1,300	4,031	53	2,599	Updated regression
Latvia	1,793	0.0	40	0.0	22,352	13,222	14,876	5,746	11,237	Updated regression
Lebanon	2,905	0.1	91	0.0	31,481	22,307	18,791	9,617	5,969	Updated regression
Lesotho	1,063	0.0	4	0.0	4,206	3,313	1,075	182	1,240	Updated regression
Liberia	2,056	0.0	4	0.0	2,124	846	1,335	57	910	Updated regression
Libya	4,206	0.1	111	0.0	26,454	4,941	21,772	258	4,895	Updated regression
Lithuania	2,542	0.1	57	0.0	22,599	14,050	13,450	4,901	11,481	Updated regression
Luxembourg	385	0.0	124	0.1	322,391	197,154	208,369	83,133	150,798	Updated regression
Macedonia	1,552	0.0	17	0.0	10,902	1,685	10,517	1,300	3,571	Updated regression
Madagascar	10,014	0.2	4	0.0	433	138	303	9	175	Updated regression
Malawi	7,172	0.2	2	0.0	211	132	84	5	83	Updated regression
Malaysia	17,965	0.4	507	0.2	28,222	18,726	15,973	6,478	7,637	Updated regression
Maldives	204	0.0	1	0.0	5,933	1,181	5,342	590	2,721	Updated regression

Table 2-4: Wealth estimates by country (end-2012), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Mali	6,288	0.1	6	0.0	979	590	463	74	436	Updated regression
Malta	327	0.0	35	0.0	107,048	67,294	60,613	20,859	61,080	Updated regression
Mauritania	1,784	0.0	4	0.0	1,975	894	1,310	229	800	Updated regression
Mauritius	923	0.0	34	0.0	37,249	18,232	24,021	5,004	13,004	Updated regression
Mexico	71,999	1.6	2,250	0.9	31,249	15,638	20,046	4,435	9,297	Updated regression
Moldova	2,694	0.1	11	0.0	3,911	1,614	2,575	277	1,989	Updated regression
Mongolia	1,817	0.0	23	0.0	12,823	3,108	10,064	349	5,578	Updated regression
Montenegro	467	0.0	9	0.0	19,860	6,061	16,750	2,950	7,926	Updated regression
Morocco	20,953	0.5	245	0.1	11,672	4,473	8,162	963	2,994	Updated regression
Mozambique	11,172	0.2	9	0.0	821	523	345	48	301	Updated regression
Myanmar	33,638	0.7	62	0.0	1,848	14	1,842	8	795	Updated regression
Namibia	1,222	0.0	26	0.0	21,015	12,518	10,615	2,118	4,521	Updated regression
Nepal	16,780	0.4	34	0.0	2,023	684	1,392	53	813	Updated regression
Netherlands	12,844	0.3	2,559	1.1	199,206	203,786	81,003	85,584	83,419	Updated HBS
New Zealand	3,194	0.1	1,344	0.6	420,872	226,406	266,910	72,444	186,258	HBS
Nicaragua	3,329	0.1	11	0.0	3,386	388	3,286	288	1,344	Updated regression
Niger	6,772	0.1	7	0.0	970	550	457	36	459	Updated regression
Nigeria	78,370	1.7	266	0.1	3,390	2,137	1,575	322	912	Updated regression
Norway	3,695	0.1	1,432	0.6	387,607	147,503	368,752	128,649	201,284	Updated regression
Oman	1,821	0.0	88	0.0	48,401	22,665	30,844	5,108	19,034	Updated regression
Pakistan	103,302	2.3	450	0.2	4,355	1,530	2,950	124	2,262	Updated regression
Panama	2,276	0.0	51	0.0	22,394	12,214	12,986	2,806	5,492	Updated regression
Papua New Guinea	3,648	0.1	32	0.0	8,825	4,397	4,602	174	2,871	Updated regression
Paraguay	3,812	0.1	38	0.0	9,935	1,186	9,447	697	3,577	Updated regression
Peru	18,496	0.4	407	0.2	22,019	5,132	18,645	1,758	5,588	Updated regression
Philippines	55,315	1.2	505	0.2	9,130	4,394	5,089	353	2,226	Updated regression
Poland	30,182	0.7	800	0.3	26,503	14,784	17,774	6,055	10,229	Updated regression
Portugal	8,593	0.2	743	0.3	86,488	59,557	52,413	25,482	32,879	Updated regression
Qatar	1,263	0.0	190	0.1	150,659	97,176	71,851	18,369	59,908	Updated regression
Romania	16,743	0.4	249	0.1	14,845	7,774	9,977	2,906	5,800	Updated regression
Russia	110,813	2.4	2,391	1.0	21,573	4,778	19,273	2,478	3,534	Updated regression
Rwanda	5,166	0.1	4	0.0	733	460	326	53	258	Updated regression
Samoa	90	0.0	3	0.0	34,299	3,846	31,656	1,203	15,686	Updated regression
Sao Tome and Principe	84	0.0	0	0.0	2,512	1,389	1,283	160	967	Updated regression
Saudi Arabia	16,218	0.4	612	0.3	37,741	20,235	23,380	5,875	11,751	Updated regression
Senegal	6,222	0.1	16	0.0	2,606	1,331	1,426	152	1,073	Updated regression
Serbia	7,515	0.2	53	0.0	7,071	1,985	5,639	554	2,857	Updated regression
Seychelles	53	0.0	3	0.0	54,252	20,566	37,020	3,334	4,033	Updated regression
Sierra Leone	2,833	0.1	2	0.0	675	440	253	18	317	Updated regression
Singapore	3,885	0.1	1,128	0.5	290,370	174,610	171,067	55,307	114,608	HBS
Slovakia	4,281	0.1	115	0.0	26,903	15,350	18,568	7,015	20,375	Updated regression
Slovenia	1,651	0.0	107	0.0	64,691	30,037	44,438	9,783	47,126	Updated regression
Solomon Islands	289	0.0	3	0.0	9,693	2,694	7,307	308	4,591	Updated regression
South Africa	30,800	0.7	736	0.3	23,901	21,407	8,200	5,706	3,996	HBS
Spain	36,936	0.8	4,414	1.9	119,518	63,632	88,151	32,265	58,509	Updated regression
Sri Lanka	14,194	0.3	72	0.0	5,066	2,609	2,803	347	2,110	Updated regression
St. Kitts and Nevis	33	0.0	1	0.0	23,762	11,183	15,292	2,712	6,514	Updated regression
St. Lucia	116	0.0	2	0.0	13,060	4,034	11,183	2,156	5,046	Updated regression

Table 2-4: Wealth estimates by country (end-2012), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
St. Vincent and the Grenadines	71	0.0	1	0.0	10,044	1,855	10,372	2,183	3,090	Updated regression
Sudan	23,127	0.5	32	0.0	1,391	558	869	37	690	Updated regression
Suriname	340	0.0	5	0.0	13,495	1,877	12,578	960	2,188	Updated regression
Swaziland	612	0.0	3	0.0	5,293	4,297	1,513	516	1,590	Updated regression
Sweden	7,245	0.2	2,148	0.9	296,512	157,246	205,831	66,564	55,422	Updated regression
Switzerland	6,062	0.1	3,278	1.4	540,735	375,706	297,468	132,439	99,810	HBS
Syria	13,106	0.3	66	0.0	5,063	902	4,375	214	2,518	Updated regression
Taiwan	18,298	0.4	2,932	1.2	160,231	112,459	70,471	22,699	58,913	Updated HBS
Tajikistan	3,898	0.1	12	0.0	3,129	666	2,540	77	1,626	Updated regression
Tanzania	21,383	0.5	21	0.0	967	567	443	42	429	Updated regression
Thailand	49,163	1.1	394	0.2	8,014	4,901	5,150	2,037	1,700	Updated regression
Togo	3,581	0.1	9	0.0	2,499	997	1,626	124	1,015	Updated regression
Tonga	54	0.0	1	0.0	15,518	4,347	13,419	2,249	6,565	Updated regression
Trinidad and Tobago	981	0.0	15	0.0	15,345	9,047	7,367	1,069	5,749	Updated regression
Tunisia	7,324	0.2	163	0.1	22,252	10,038	13,459	1,245	8,614	Updated regression
Turkey	50,754	1.1	1,421	0.6	27,989	13,103	20,934	6,048	6,325	Updated regression
Turkmenistan	3,272	0.1	113	0.0	34,395	5,529	29,034	168	14,024	Updated regression
Uganda	14,556	0.3	11	0.0	738	430	336	28	284	Updated regression
Ukraine	36,084	0.8	127	0.1	3,524	740	3,554	769	393	Updated regression
United Arab Emirates	3,713	0.1	423	0.2	113,816	77,756	77,995	41,935	46,131	Updated regression
United Kingdom	47,883	1.0	12,010	5.0	250,812	149,825	151,958	50,971	100,821	HBS
United States	236,502	5.2	67,346	28.2	284,760	235,073	106,506	56,819	46,723	HBS
Uruguay	2,382	0.1	114	0.0	47,869	10,706	39,365	2,203	12,013	Updated regression
Vanuatu	134	0.0	1	0.0	5,875	853	5,443	421	2,831	Updated regression
Venezuela	18,584	0.4	189	0.1	10,157	2,515	8,119	477	2,698	Updated regression
Vietnam	60,431	1.3	298	0.1	4,931	1,754	3,452	276	2,194	Updated regression
West Bank and Gaza	2,125	0.0	13	0.0	6,351	1,718	4,889	255	3,105	Imputation
Yemen	11,732	0.3	58	0.0	4,941	1,667	3,328	54	2,184	Updated regression
Zambia	5,991	0.1	11	0.0	1,878	1,452	547	121	559	Updated regression
Zimbabwe	6,420	0.1	19	0.0	2,956	2,781	360	185	1,141	Updated regression
Africa	**535,399**	**11.7**	**2,806**	**1.2**	**5,241**	**2,882**	**2,927**	**568**	**755**	
Asia-Pacific	**1,084,602**	**23.6**	**51,912**	**21.8**	**47,863**	**29,598**	**26,924**	**8,659**	**3,208**	
China	**987,030**	**21.5**	**19,777**	**8.3**	**20,037**	**10,573**	**10,766**	**1,303**	**7,249**	
Europe	**582,506**	**12.7**	**77,047**	**32.3**	**132,269**	**67,779**	**89,063**	**24,573**	**18,961**	
India	**751,287**	**16.4**	**3,540**	**1.5**	**4,712**	**731**	**4,258**	**277**	**1,045**	
Latin America	**385,936**	**8.4**	**8,935**	**3.7**	**23,152**	**9,929**	**17,009**	**3,786**	**5,465**	
North America	**263,416**	**5.7**	**74,468**	**31.2**	**282,703**	**229,110**	**111,158**	**57,566**	**49,235**	
World	**4,590,176**	**100.0**	**238,486**	**100.0**	**51,956**	**32,307**	**28,827**	**9,178**	**3,798**	

Source: Original estimates; see text for explanation of methods and categories.

Table 2-4: Wealth estimates by country (end-2013)

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Albania	2,237	0.0	23	0.0	10,195	1,855	9,033	693	5,585	Updated regression
Algeria	23,982	0.5	246	0.1	10,261	1,998	8,432	168	4,443	Updated regression
Angola	9,273	0.2	139	0.1	15,018	6,690	8,946	618	5,044	Updated regression
Antigua and Barbuda	63	0.0	1	0.0	19,846	6,793	16,942	3,888	5,725	Updated regression
Argentina	28,265	0.6	370	0.1	13,097	4,845	8,733	481	3,150	Updated regression
Armenia	2,263	0.0	13	0.0	5,876	1,047	5,052	223	3,005	Updated regression
Australia	16,617	0.4	6,707	2.6	403,614	201,971	300,487	98,844	186,882	HBS
Austria	6,761	0.1	1,527	0.6	225,813	109,311	150,532	34,029	59,618	Updated regression
Azerbaijan	6,276	0.1	125	0.0	19,949	3,885	16,379	314	10,494	Updated regression
Bahamas	242	0.0	10	0.0	42,106	16,289	31,866	6,050	7,498	Updated regression
Bahrain	571	0.0	28	0.0	48,290	32,581	32,416	16,706	21,355	Updated regression
Bangladesh	104,135	2.2	207	0.1	1,985	717	1,325	58	920	Updated regression
Barbados	200	0.0	4	0.0	19,457	8,689	13,832	3,064	4,694	Updated regression
Belarus	7,543	0.2	17	0.0	2,266	483	1,954	171	963	Updated regression
Belgium	8,387	0.2	2,481	1.0	295,786	177,190	154,596	36,000	147,458	Updated regression
Belize	188	0.0	2	0.0	10,279	2,721	8,317	759	3,175	Updated regression
Benin	4,733	0.1	17	0.0	3,521	1,514	2,191	184	1,403	Updated regression
Bolivia	5,800	0.1	28	0.0	4,759	885	4,400	526	1,598	Updated regression
Bosnia and Herzegovina	2,985	0.1	36	0.0	12,138	2,488	11,038	1,389	4,619	Updated regression
Botswana	1,181	0.0	12	0.0	10,193	6,230	4,733	770	2,041	Updated regression
Brazil	135,385	2.9	2,876	1.1	21,243	9,904	16,261	4,921	4,457	Updated regression
Brunei	286	0.0	14	0.0	50,517	17,577	38,504	5,564	22,464	Updated regression
Bulgaria	5,991	0.1	122	0.0	20,321	12,424	10,673	2,776	10,928	Updated regression
Burkina Faso	7,721	0.2	11	0.0	1,433	838	705	109	611	Updated regression
Burundi	4,729	0.1	2	0.0	321	203	151	33	146	Updated regression
Cambodia	9,151	0.2	26	0.0	2,820	878	2,010	68	1,255	Updated regression
Cameroon	10,459	0.2	30	0.0	2,873	1,648	1,342	117	1,150	Updated regression
Canada	27,173	0.6	7,257	2.8	267,053	178,466	150,708	62,122	80,475	HBS
Cape Verde	295	0.0	5	0.0	17,806	5,137	13,873	1,205	5,700	Updated regression
Central African Republic	2,370	0.1	2	0.0	886	558	351	22	330	Updated regression
Chad	5,485	0.1	7	0.0	1,214	713	520	19	537	Updated regression
Chile	12,461	0.3	590	0.2	47,313	28,030	27,300	8,017	13,176	Updated regression
China	998,205	21.4	21,656	8.5	21,695	11,325	11,947	1,577	7,555	Updated regression
Colombia	30,464	0.7	672	0.3	22,057	6,311	19,411	3,665	5,790	Updated regression
Comoros	388	0.0	1	0.0	3,161	1,093	2,136	69	681	Updated regression
Congo, Dem. Rep.	31,854	0.7	11	0.0	344	209	142	7	135	Updated regression
Congo, Rep.	2,024	0.0	9	0.0	4,204	1,857	2,409	62	1,764	Updated regression
Costa Rica	3,246	0.1	95	0.0	29,205	8,790	22,380	1,964	7,147	Updated regression
Cote d'Ivoire	11,501	0.2	37	0.0	3,248	1,721	1,645	118	1,287	Updated regression
Croatia	3,498	0.1	97	0.0	27,688	18,609	16,099	7,020	14,823	Updated regression
Cyprus	694	0.0	96	0.0	138,213	99,920	89,045	50,751	32,825	Updated regression
Czech Republic	8,437	0.2	399	0.2	47,311	24,884	30,815	8,388	13,165	HBS
Denmark	4,190	0.1	1,178	0.5	281,256	235,219	161,970	115,933	60,202	Updated HBS
Djibouti	508	0.0	2	0.0	3,574	1,787	1,959	172	1,638	Updated regression
Dominica	50	0.0	1	0.0	24,630	4,885	21,124	1,379	7,525	Updated regression
Ecuador	8,723	0.2	108	0.0	12,326	1,328	12,314	1,316	4,215	Updated regression
Egypt	52,710	1.1	395	0.2	7,503	2,551	5,557	606	1,926	Updated regression
El Salvador	3,738	0.1	46	0.0	12,343	2,855	11,336	1,848	4,475	Updated regression

Table 2-4: Wealth estimates by country (end-2013), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Equatorial Guinea	365	0.0	8	0.0	21,011	12,207	9,471	667	6,892	Updated regression
Eritrea	2,781	0.1	6	0.0	2,128	837	1,389	98	823	Updated regression
Estonia	1,055	0.0	44	0.0	41,879	29,103	24,039	11,263	15,538	Updated regression
Ethiopia	42,750	0.9	19	0.0	434	187	267	20	207	Updated regression
Fiji	523	0.0	3	0.0	6,163	2,150	4,588	575	2,154	Updated regression
Finland	4,195	0.1	743	0.3	177,029	81,275	140,147	44,393	78,816	Updated regression
France	48,124	1.0	14,776	5.8	307,048	126,073	222,836	41,861	153,173	HBS
Gabon	869	0.0	20	0.0	22,563	8,411	14,659	508	7,375	Updated regression
Gambia	908	0.0	1	0.0	844	394	484	35	294	Updated regression
Georgia	3,172	0.1	68	0.0	21,474	4,869	17,147	543	8,726	Updated regression
Germany	67,068	1.4	14,015	5.5	208,969	105,246	135,978	32,255	66,322	HBS
Ghana	13,501	0.3	20	0.0	1,488	1,003	664	178	650	Updated regression
Greece	9,105	0.2	953	0.4	104,693	45,306	78,263	18,877	52,598	Updated regression
Grenada	67	0.0	1	0.0	15,032	5,184	12,252	2,403	4,794	Updated regression
Guinea	5,301	0.1	5	0.0	910	419	516	25	429	Updated regression
Guinea-Bissau	836	0.0	0	0.0	477	301	190	14	166	Updated regression
Guyana	474	0.0	2	0.0	3,967	838	3,799	670	1,740	Updated regression
Haiti	5,813	0.1	21	0.0	3,685	250	3,485	50	1,213	Updated regression
Hong Kong	6,052	0.1	953	0.4	157,482	108,143	93,929	44,590	33,168	Updated regression
Hungary	7,915	0.2	265	0.1	33,517	17,770	21,122	5,375	14,054	HBS
Iceland	253	0.0	96	0.0	378,325	145,192	293,081	59,948	178,188	Updated regression
India	767,612	16.5	3,281	1.3	4,274	639	3,919	284	929	Updated regression
Indonesia	157,869	3.4	1,486	0.6	9,412	1,442	8,452	481	1,690	Updated regression
Iran	53,270	1.1	222	0.1	4,173	1,427	3,236	490	1,802	Updated regression
Ireland	3,488	0.1	744	0.3	213,168	131,450	150,831	69,113	70,429	Updated regression
Israel	4,947	0.1	818	0.3	165,400	137,040	59,446	31,087	45,298	HBS
Italy	49,117	1.1	11,977	4.7	243,838	108,693	160,833	25,688	109,948	HBS
Jamaica	1,719	0.0	19	0.0	10,762	2,497	9,890	1,625	3,739	Updated regression
Japan	104,315	2.2	22,030	8.6	211,190	149,969	93,888	32,667	106,683	HBS
Jordan	3,858	0.1	56	0.0	14,589	4,357	13,664	3,432	6,519	Updated regression
Kazakhstan	10,958	0.2	76	0.0	6,976	2,906	6,355	2,285	1,110	Updated regression
Kenya	20,757	0.4	45	0.0	2,148	1,521	792	164	847	Updated regression
Korea	38,350	0.8	3,408	1.3	88,863	65,140	53,837	30,113	32,192	Updated regression
Kuwait	2,291	0.0	283	0.1	123,375	67,829	79,853	24,306	44,627	Updated regression
Kyrgyzstan	3,568	0.1	19	0.0	5,252	1,158	4,158	64	2,617	Updated regression
Laos	3,618	0.1	20	0.0	5,629	1,386	4,299	56	2,528	Updated regression
Latvia	1,787	0.0	37	0.0	20,487	14,732	11,525	5,770	7,358	Updated regression
Lebanon	2,953	0.1	91	0.0	30,901	22,249	19,515	10,862	6,171	Updated regression
Lesotho	1,079	0.0	4	0.0	3,438	2,709	879	149	1,009	Updated regression
Liberia	2,118	0.0	4	0.0	2,089	832	1,313	56	893	Updated regression
Libya	4,291	0.1	137	0.1	31,950	5,968	26,295	312	5,527	Updated regression
Lithuania	2,537	0.1	63	0.0	24,835	15,361	14,826	5,352	9,154	Updated regression
Luxembourg	390	0.0	135	0.1	345,980	211,407	224,880	90,307	129,306	Updated regression
Macedonia	1,561	0.0	19	0.0	11,887	2,446	10,964	1,524	5,504	Updated regression
Madagascar	10,359	0.2	5	0.0	457	146	320	9	197	Updated regression
Malawi	7,417	0.2	1	0.0	168	105	67	4	70	Updated regression
Malaysia	18,382	0.4	492	0.2	26,738	17,622	15,910	6,793	7,261	Updated regression
Maldives	210	0.0	1	0.0	6,224	1,239	5,605	619	2,855	Updated regression

Table 2-4: Wealth estimates by country (end-2013), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Mali	6,464	0.1	7	0.0	1,072	646	507	81	477	Updated regression
Malta	330	0.0	39	0.0	118,749	77,702	63,897	22,850	67,527	Updated regression
Mauritania	1,832	0.0	4	0.0	2,111	956	1,400	245	854	Updated regression
Mauritius	935	0.0	36	0.0	38,944	19,368	25,204	5,627	13,009	Updated regression
Mexico	73,380	1.6	2,294	0.9	31,265	15,371	20,721	4,828	9,168	Updated regression
Moldova	2,692	0.1	10	0.0	3,874	1,599	2,550	275	1,970	Updated regression
Mongolia	1,855	0.0	26	0.0	14,197	3,441	11,143	387	6,174	Updated regression
Montenegro	467	0.0	10	0.0	21,299	6,500	17,964	3,164	11,958	Updated regression
Morocco	21,355	0.5	259	0.1	12,115	4,639	8,593	1,118	3,108	Updated regression
Mozambique	11,441	0.2	10	0.0	868	553	365	50	351	Updated regression
Myanmar	34,180	0.7	67	0.0	1,965	15	1,959	9	845	Updated regression
Namibia	1,256	0.0	22	0.0	17,172	10,181	8,896	1,905	3,834	Updated regression
Nepal	17,273	0.4	33	0.0	1,912	646	1,315	50	744	Updated regression
Netherlands	12,914	0.3	2,515	1.0	194,731	197,761	83,733	86,763	95,921	Updated HBS
New Zealand	3,234	0.1	1,466	0.6	453,104	238,161	291,224	76,282	203,161	HBS
Nicaragua	3,424	0.1	12	0.0	3,408	390	3,307	290	1,458	Updated regression
Niger	7,014	0.2	7	0.0	1,064	603	501	40	503	Updated regression
Nigeria	80,462	1.7	276	0.1	3,433	2,198	1,576	341	885	Updated regression
Norway	3,733	0.1	1,354	0.5	362,642	140,273	346,039	123,669	136,112	Updated regression
Oman	1,872	0.0	91	0.0	48,822	22,948	31,104	5,230	19,138	Updated regression
Pakistan	106,365	2.3	441	0.2	4,149	1,469	2,805	125	2,155	Updated regression
Panama	2,322	0.0	53	0.0	23,000	12,723	13,475	3,197	5,962	Updated regression
Papua New Guinea	3,752	0.1	28	0.0	7,522	3,748	3,923	148	2,647	Updated regression
Paraguay	3,910	0.1	42	0.0	10,772	1,285	10,242	756	3,501	Updated regression
Peru	18,865	0.4	403	0.2	21,382	4,527	18,665	1,811	5,427	Updated regression
Philippines	56,730	1.2	502	0.2	8,857	4,056	5,164	363	1,941	Updated regression
Poland	30,255	0.6	897	0.4	29,654	16,831	19,299	6,476	8,486	Updated regression
Portugal	8,614	0.2	806	0.3	93,602	63,347	55,672	25,417	41,126	Updated regression
Qatar	1,278	0.0	196	0.1	153,694	99,818	73,059	19,183	60,509	Updated regression
Romania	16,692	0.4	297	0.1	17,771	9,941	10,477	2,646	5,197	Updated regression
Russia	110,365	2.4	2,177	0.9	19,727	4,396	18,150	2,819	2,138	Updated regression
Rwanda	5,306	0.1	4	0.0	718	451	319	52	229	Updated regression
Samoa	92	0.0	3	0.0	35,295	3,957	32,575	1,237	16,114	Updated regression
Sao Tome and Principe	86	0.0	0	0.0	2,890	1,598	1,476	184	1,277	Updated regression
Saudi Arabia	16,694	0.4	646	0.3	38,677	20,897	23,962	6,181	11,555	Updated regression
Senegal	6,423	0.1	18	0.0	2,835	1,448	1,552	165	1,165	Updated regression
Serbia	7,527	0.2	57	0.0	7,629	2,142	6,085	597	3,082	Updated regression
Seychelles	54	0.0	3	0.0	60,205	22,822	41,082	3,699	3,949	Updated regression
Sierra Leone	2,897	0.1	2	0.0	728	475	273	19	342	Updated regression
Singapore	3,955	0.1	1,140	0.4	288,098	177,971	166,218	56,091	110,714	HBS
Slovakia	4,303	0.1	122	0.0	28,402	16,528	19,763	7,889	21,510	Updated regression
Slovenia	1,655	0.0	112	0.0	67,752	31,949	45,554	9,751	49,343	Updated regression
Solomon Islands	298	0.0	3	0.0	10,373	2,884	7,820	330	4,358	Updated regression
South Africa	31,034	0.7	689	0.3	22,217	19,888	7,168	4,838	3,537	HBS
Spain	37,206	0.8	4,797	1.9	128,942	69,180	90,950	31,188	62,048	Updated regression
Sri Lanka	14,326	0.3	72	0.0	4,992	2,547	2,835	390	2,251	Updated regression
St. Kitts and Nevis	34	0.0	1	0.0	24,160	11,370	15,548	2,758	6,432	Updated regression
St. Lucia	119	0.0	2	0.0	13,608	4,203	11,651	2,246	4,467	Updated regression

Table 2-4: Wealth estimates by country (end-2013), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
St. Vincent and the Grenadines	71	0.0	1	0.0	10,450	1,930	10,791	2,271	3,597	Updated regression
Sudan	23,811	0.5	23	0.0	952	382	595	25	472	Updated regression
Suriname	344	0.0	5	0.0	15,021	2,090	14,000	1,069	2,338	Updated regression
Swaziland	628	0.0	3	0.0	4,230	3,434	1,209	413	1,262	Updated regression
Sweden	7,299	0.2	2,514	1.0	344,439	196,622	217,764	69,947	60,987	Updated regression
Switzerland	6,101	0.1	3,580	1.4	586,784	407,536	320,249	141,000	111,313	HBS
Syria	13,352	0.3	35	0.0	2,611	465	2,256	110	1,298	Updated regression
Taiwan	18,359	0.4	3,572	1.4	194,560	134,681	84,287	24,409	69,463	Updated HBS
Tajikistan	4,022	0.1	13	0.0	3,253	692	2,641	80	1,690	Updated regression
Tanzania	22,038	0.5	23	0.0	1,033	605	473	45	457	Updated regression
Thailand	49,642	1.1	362	0.1	7,288	4,510	4,994	2,216	1,689	Updated regression
Togo	3,693	0.1	10	0.0	2,679	1,069	1,743	133	1,005	Updated regression
Tonga	54	0.0	1	0.0	15,127	4,238	13,082	2,192	6,399	Updated regression
Trinidad and Tobago	987	0.0	16	0.0	15,852	9,404	7,684	1,236	6,491	Updated regression
Tunisia	7,452	0.2	158	0.1	21,220	9,398	13,092	1,270	8,001	Updated regression
Turkey	51,687	1.1	1,251	0.5	24,203	12,364	17,968	6,130	5,340	Updated regression
Turkmenistan	3,352	0.1	130	0.1	38,749	6,229	32,710	189	15,760	Updated regression
Uganda	15,107	0.3	13	0.0	828	483	377	32	318	Updated regression
Ukraine	35,912	0.8	124	0.0	3,447	725	3,588	866	348	Updated regression
United Arab Emirates	3,777	0.1	532	0.2	140,790	85,532	99,255	43,996	51,726	Updated regression
United Kingdom	48,220	1.0	13,719	5.4	284,503	168,924	169,232	53,653	132,153	HBS
United States	239,279	5.1	80,274	31.4	335,483	277,909	115,114	57,540	47,179	HBS
Uruguay	2,400	0.1	109	0.0	45,558	10,190	37,465	2,096	10,088	Updated regression
Vanuatu	138	0.0	1	0.0	5,713	829	5,293	409	2,437	Updated regression
Venezuela	18,991	0.4	130	0.1	6,851	1,696	5,476	322	1,703	Updated regression
Vietnam	61,765	1.3	309	0.1	5,011	1,782	3,541	313	2,384	Updated regression
West Bank and Gaza	2,204	0.0	13	0.0	5,759	1,561	4,451	253	2,569	Imputation
Yemen	12,192	0.3	63	0.0	5,135	1,732	3,459	56	2,269	Updated regression
Zambia	6,151	0.1	11	0.0	1,842	1,444	527	129	548	Updated regression
Zimbabwe	6,690	0.1	22	0.0	3,236	3,044	394	202	1,348	Updated regression
Africa	**549,939**	**11.8**	**2,815**	**1.1**	**5,118**	**2,770**	**2,868**	**520**	**738**	
Asia-Pacific	**1,104,832**	**23.7**	**48,753**	**19.1**	**44,127**	**27,569**	**24,535**	**7,978**	**2,839**	
China	**998,205**	**21.4**	**21,656**	**8.5**	**21,695**	**11,325**	**11,947**	**1,577**	**7,555**	
Europe	**583,373**	**12.5**	**83,043**	**32.5**	**142,349**	**74,291**	**93,634**	**25,576**	**19,864**	
India	**767,612**	**16.5**	**3,281**	**1.3**	**4,274**	**639**	**3,919**	**284**	**929**	
Latin America	**392,833**	**8.4**	**8,459**	**3.3**	**21,532**	**9,202**	**15,959**	**3,628**	**4,857**	
North America	**266,545**	**5.7**	**87,561**	**34.3**	**328,505**	**267,768**	**118,744**	**58,008**	**57,302**	
World	**4,663,338**	**100.0**	**255,567**	**100.0**	**54,803**	**34,761**	**29,198**	**9,156**	**3,557**	

Source: Original estimates; see text for explanation of methods and categories.

Table 2-4: Wealth estimates by country (mid-2014)

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Albania	2,253	0.0	23	0.0	10,329	1,879	9,152	703	4,206	Updated regression
Algeria	24,240	0.5	247	0.1	10,201	1,986	8,383	167	4,757	Updated regression
Angola	9,429	0.2	141	0.1	14,989	6,677	8,928	617	4,967	Updated regression
Antigua and Barbuda	64	0.0	1	0.0	20,403	6,983	17,417	3,997	5,795	Updated regression
Argentina	28,455	0.6	302	0.1	10,610	3,903	7,110	404	2,460	Updated regression
Armenia	2,270	0.0	13	0.0	5,945	1,059	5,110	225	2,753	Updated regression
Australia	16,719	0.4	7,061	2.7	422,373	213,334	322,767	113,728	212,657	HBS
Austria	6,778	0.1	1,595	0.6	235,390	114,090	154,596	33,296	80,283	Updated regression
Azerbaijan	6,329	0.1	134	0.1	21,219	4,132	17,421	334	12,255	Updated regression
Bahamas	244	0.0	10	0.0	42,807	16,560	32,396	6,150	7,375	Updated regression
Bahrain	579	0.0	29	0.0	49,311	33,523	33,031	17,242	25,048	Updated regression
Bangladesh	105,324	2.2	217	0.1	2,056	743	1,373	60	1,031	Updated regression
Barbados	200	0.0	4	0.0	18,684	7,830	13,985	3,132	5,044	Updated regression
Belarus	7,531	0.2	16	0.0	2,176	464	1,876	164	1,239	Updated regression
Belgium	8,405	0.2	2,579	1.0	306,821	187,543	156,431	37,153	178,138	Updated regression
Belize	190	0.0	2	0.0	10,394	2,751	8,411	768	3,186	Updated regression
Benin	4,811	0.1	17	0.0	3,570	1,535	2,222	187	1,534	Updated regression
Bolivia	5,876	0.1	29	0.0	4,894	910	4,525	541	1,799	Updated regression
Bosnia and Herzegovina	2,987	0.1	37	0.0	12,390	2,540	11,267	1,418	4,714	Updated regression
Botswana	1,192	0.0	12	0.0	10,222	6,231	4,800	808	2,016	Updated regression
Brazil	136,399	2.9	3,194	1.2	23,415	10,917	17,923	5,425	4,533	Updated regression
Brunei	289	0.0	15	0.0	50,931	17,721	38,819	5,609	22,624	Updated regression
Bulgaria	5,971	0.1	123	0.0	20,620	12,785	10,763	2,928	8,087	Updated regression
Burkina Faso	7,850	0.2	11	0.0	1,463	855	719	111	574	Updated regression
Burundi	4,789	0.1	2	0.0	334	211	157	34	163	Updated regression
Cambodia	9,290	0.2	27	0.0	2,913	907	2,076	70	1,296	Updated regression
Cameroon	10,599	0.2	31	0.0	2,909	1,669	1,359	118	1,163	Updated regression
Canada	27,343	0.6	7,615	2.9	278,498	186,465	153,534	61,501	110,856	HBS
Cape Verde	299	0.0	5	0.0	18,251	5,266	14,220	1,235	6,489	Updated regression
Central African Republic	2,399	0.1	2	0.0	904	569	358	23	337	Updated regression
Chad	5,567	0.1	7	0.0	1,206	708	517	19	534	Updated regression
Chile	12,561	0.3	583	0.2	46,385	28,045	26,356	8,016	12,572	Updated regression
China	1,003,406	21.4	21,323	8.1	21,250	11,125	11,788	1,662	7,264	Updated regression
Colombia	30,771	0.7	839	0.3	27,275	7,804	24,003	4,532	7,172	Updated regression
Comoros	392	0.0	1	0.0	3,215	1,112	2,173	70	810	Updated regression
Congo, Dem. Rep.	32,392	0.7	11	0.0	354	215	147	8	150	Updated regression
Congo, Rep.	2,060	0.0	9	0.0	4,182	1,847	2,396	61	1,573	Updated regression
Costa Rica	3,281	0.1	91	0.0	27,741	8,349	21,258	1,866	6,639	Updated regression
Cote d'Ivoire	11,672	0.2	38	0.0	3,241	1,712	1,652	124	1,194	Updated regression
Croatia	3,498	0.1	98	0.0	28,116	18,837	16,255	6,976	15,047	Updated regression
Cyprus	699	0.0	92	0.0	131,019	88,883	91,585	49,449	32,719	Updated regression
Czech Republic	8,446	0.2	412	0.2	48,731	26,181	31,109	8,560	13,223	HBS
Denmark	4,199	0.1	1,196	0.5	284,739	236,588	165,604	117,453	81,861	Updated HBS
Djibouti	514	0.0	2	0.0	3,641	1,820	1,996	175	1,467	Updated regression
Dominica	50	0.0	1	0.0	25,111	4,980	21,538	1,406	7,539	Updated regression
Ecuador	8,812	0.2	110	0.0	12,457	1,327	12,518	1,388	3,925	Updated regression
Egypt	53,248	1.1	392	0.1	7,371	2,501	5,488	618	1,848	Updated regression
El Salvador	3,774	0.1	48	0.0	12,654	2,927	11,622	1,895	4,556	Updated regression

Table 2-4: Wealth estimates by country (mid-2014), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Equatorial Guinea	370	0.0	8	0.0	20,808	12,089	9,379	660	7,577	Updated regression
Eritrea	2,826	0.1	6	0.0	2,198	865	1,435	102	849	Updated regression
Estonia	1,053	0.0	45	0.0	42,981	29,873	24,958	11,851	22,595	Updated regression
Ethiopia	43,474	0.9	19	0.0	438	188	269	20	227	Updated regression
Fiji	526	0.0	3	0.0	6,497	2,267	4,837	606	2,271	Updated regression
Finland	4,205	0.1	759	0.3	180,444	83,512	142,429	45,497	78,752	Updated regression
France	48,234	1.0	15,234	5.8	315,841	130,839	224,319	39,317	106,282	HBS
Gabon	881	0.0	20	0.0	22,153	8,258	14,393	499	8,081	Updated regression
Gambia	922	0.0	1	0.0	833	389	478	34	330	Updated regression
Georgia	3,170	0.1	69	0.0	21,889	4,964	17,479	554	9,826	Updated regression
Germany	67,074	1.4	13,935	5.3	207,752	101,536	138,281	32,065	65,445	HBS
Ghana	13,682	0.3	14	0.0	1,040	694	482	136	454	Updated regression
Greece	9,114	0.2	894	0.3	98,097	39,140	77,351	18,394	43,480	Updated regression
Grenada	68	0.0	1	0.0	15,375	5,302	12,531	2,458	4,858	Updated regression
Guinea	5,389	0.1	5	0.0	910	419	516	25	429	Updated regression
Guinea-Bissau	846	0.0	0	0.0	482	304	192	14	194	Updated regression
Guyana	476	0.0	2	0.0	4,124	871	3,949	696	1,559	Updated regression
Haiti	5,880	0.1	22	0.0	3,778	257	3,572	51	1,173	Updated regression
Hong Kong	6,098	0.1	992	0.4	162,715	111,736	97,051	46,072	33,194	Updated regression
Hungary	7,914	0.2	282	0.1	35,642	19,950	20,767	5,076	14,937	HBS
Iceland	255	0.0	100	0.0	393,649	149,040	307,595	62,985	186,522	Updated regression
India	775,767	16.5	3,482	1.3	4,489	685	4,118	315	963	Updated regression
Indonesia	159,141	3.4	1,570	0.6	9,867	1,515	8,898	545	1,878	Updated regression
Iran	53,727	1.1	226	0.1	4,206	1,433	3,288	515	1,970	Updated regression
Ireland	3,508	0.1	792	0.3	225,869	136,218	156,604	66,953	74,678	Updated regression
Israel	4,988	0.1	856	0.3	171,617	141,931	62,049	32,363	52,890	HBS
Italy	49,163	1.0	12,098	4.6	246,069	110,715	160,671	25,317	129,281	HBS
Jamaica	1,730	0.0	18	0.0	10,230	2,323	9,507	1,600	3,532	Updated regression
Japan	104,307	2.2	23,299	8.9	223,367	155,669	101,265	33,567	112,831	HBS
Jordan	3,894	0.1	57	0.0	14,672	4,380	13,896	3,603	6,555	Updated regression
Kazakhstan	11,001	0.2	64	0.0	5,818	2,450	5,461	2,092	980	Updated regression
Kenya	21,055	0.4	45	0.0	2,134	1,513	795	174	840	Updated regression
Korea	38,541	0.8	3,690	1.4	95,741	70,449	56,976	31,684	34,057	Updated regression
Kuwait	2,318	0.0	285	0.1	122,805	67,475	80,016	24,685	44,202	Updated regression
Kyrgyzstan	3,601	0.1	20	0.0	5,450	1,202	4,315	67	2,502	Updated regression
Laos	3,673	0.1	21	0.0	5,830	1,436	4,452	58	2,619	Updated regression
Latvia	1,783	0.0	44	0.0	24,722	18,083	11,881	5,243	8,877	Updated regression
Lebanon	2,976	0.1	91	0.0	30,733	22,372	19,769	11,409	5,591	Updated regression
Lesotho	1,087	0.0	4	0.0	3,541	2,789	905	154	1,218	Updated regression
Liberia	2,149	0.0	4	0.0	1,843	734	1,159	50	788	Updated regression
Libya	4,334	0.1	141	0.1	32,484	6,067	26,734	317	5,850	Updated regression
Lithuania	2,534	0.1	66	0.0	25,879	16,327	15,293	5,741	9,536	Updated regression
Luxembourg	393	0.0	133	0.1	339,725	202,097	230,892	93,263	125,930	Updated regression
Macedonia	1,566	0.0	18	0.0	11,787	2,386	10,996	1,594	3,860	Updated regression
Madagascar	10,537	0.2	5	0.0	435	139	305	9	176	Updated regression
Malawi	7,547	0.2	1	0.0	184	116	73	4	73	Updated regression
Malaysia	18,589	0.4	513	0.2	27,581	18,155	16,804	7,378	7,004	Updated regression
Maldives	213	0.0	1	0.0	6,353	1,265	5,720	632	2,914	Updated regression

Table 2-4: Wealth estimates by country (mid-2014), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Mali	6,553	0.1	7	0.0	1,086	654	513	82	483	Updated regression
Malta	331	0.0	40	0.0	122,297	80,889	64,728	23,320	60,577	Updated regression
Mauritania	1,856	0.0	4	0.0	2,172	984	1,440	252	975	Updated regression
Mauritius	941	0.0	37	0.0	38,942	19,346	25,483	5,888	14,356	Updated regression
Mexico	74,065	1.6	2,351	0.9	31,743	15,504	21,372	5,133	9,238	Updated regression
Moldova	2,689	0.1	10	0.0	3,783	1,561	2,490	268	1,923	Updated regression
Mongolia	1,872	0.0	27	0.0	14,234	3,450	11,172	388	6,779	Updated regression
Montenegro	468	0.0	10	0.0	21,675	6,615	18,281	3,220	12,167	Updated regression
Morocco	21,552	0.5	259	0.1	12,014	4,642	8,555	1,183	3,082	Updated regression
Mozambique	11,580	0.2	10	0.0	867	553	365	50	350	Updated regression
Myanmar	34,447	0.7	69	0.0	2,015	16	2,008	9	866	Updated regression
Namibia	1,273	0.0	22	0.0	17,471	10,540	8,910	1,980	3,537	Updated regression
Nepal	17,525	0.4	35	0.0	2,024	684	1,393	53	813	Updated regression
Netherlands	12,948	0.3	2,680	1.0	206,977	208,193	84,957	86,174	85,366	Updated HBS
New Zealand	3,254	0.1	1,577	0.6	484,789	254,632	312,001	81,844	177,703	HBS
Nicaragua	3,472	0.1	12	0.0	3,403	390	3,302	289	1,455	Updated regression
Niger	7,141	0.2	8	0.0	1,085	614	511	41	513	Updated regression
Nigeria	81,533	1.7	276	0.1	3,384	2,163	1,571	349	852	Updated regression
Norway	3,751	0.1	1,480	0.6	394,568	160,973	356,381	122,786	203,160	Updated regression
Oman	1,897	0.0	95	0.0	49,892	23,416	31,808	5,332	19,521	Updated regression
Pakistan	107,904	2.3	487	0.2	4,513	1,617	3,034	138	2,152	Updated regression
Panama	2,345	0.0	54	0.0	22,923	12,610	13,719	3,405	5,836	Updated regression
Papua New Guinea	3,805	0.1	31	0.0	8,213	4,092	4,283	162	2,671	Updated regression
Paraguay	3,959	0.1	46	0.0	11,726	1,399	11,150	823	3,786	Updated regression
Peru	19,051	0.4	442	0.2	23,182	4,545	20,572	1,934	5,883	Updated regression
Philippines	57,441	1.2	528	0.2	9,189	4,216	5,362	390	1,964	Updated regression
Poland	30,282	0.6	895	0.3	29,565	17,177	19,024	6,635	8,407	Updated regression
Portugal	8,623	0.2	772	0.3	89,554	57,317	56,567	24,331	33,474	Updated regression
Qatar	1,282	0.0	200	0.1	155,764	101,590	73,803	19,630	53,795	Updated regression
Romania	16,664	0.4	273	0.1	16,405	8,420	10,629	2,644	4,795	Updated regression
Russia	110,091	2.3	2,091	0.8	18,991	4,206	17,694	2,909	2,527	Updated regression
Rwanda	5,375	0.1	4	0.0	745	468	331	54	238	Updated regression
Samoa	92	0.0	3	0.0	37,516	4,206	34,625	1,315	15,148	Updated regression
Sao Tome and Principe	87	0.0	0	0.0	2,976	1,645	1,520	189	1,140	Updated regression
Saudi Arabia	16,933	0.4	662	0.3	39,113	21,201	24,259	6,347	11,840	Updated regression
Senegal	6,526	0.1	19	0.0	2,872	1,467	1,572	167	1,179	Updated regression
Serbia	7,531	0.2	59	0.0	7,788	2,187	6,212	610	4,212	Updated regression
Seychelles	55	0.0	3	0.0	59,961	22,730	40,915	3,684	3,680	Updated regression
Sierra Leone	2,930	0.1	2	0.0	722	471	270	19	310	Updated regression
Singapore	3,988	0.1	1,158	0.4	290,280	183,635	163,898	57,253	109,931	HBS
Slovakia	4,312	0.1	119	0.0	27,660	15,689	20,083	8,111	20,949	Updated regression
Slovenia	1,656	0.0	113	0.0	68,307	33,459	44,837	9,989	49,739	Updated regression
Solomon Islands	303	0.0	3	0.0	10,425	2,898	7,859	332	4,937	Updated regression
South Africa	31,142	0.7	688	0.3	22,078	19,764	7,301	4,986	3,573	HBS
Spain	37,332	0.8	4,974	1.9	133,250	71,903	91,475	30,128	63,530	Updated regression
Sri Lanka	14,386	0.3	73	0.0	5,069	2,589	2,897	417	2,111	Updated regression
St. Kitts and Nevis	35	0.0	1	0.0	24,580	11,568	15,818	2,806	6,434	Updated regression
St. Lucia	120	0.0	2	0.0	13,879	4,287	11,883	2,291	4,519	Updated regression

Table 2-4: Wealth estimates by country (mid-2014), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
St. Vincent and the Grenadines	72	0.0	1	0.0	10,728	1,981	11,078	2,332	3,666	Updated regression
Sudan	24,162	0.5	24	0.0	991	398	620	26	492	Updated regression
Suriname	346	0.0	5	0.0	15,879	2,209	14,800	1,130	2,414	Updated regression
Swaziland	637	0.0	3	0.0	4,216	3,423	1,205	411	1,399	Updated regression
Sweden	7,324	0.2	2,610	1.0	356,406	206,786	216,706	67,086	66,077	Updated regression
Switzerland	6,120	0.1	3,623	1.4	591,948	412,671	324,461	145,185	109,263	HBS
Syria	13,469	0.3	34	0.0	2,504	446	2,164	106	1,245	Updated regression
Taiwan	18,389	0.4	3,672	1.4	199,701	138,486	86,410	25,194	70,241	Updated HBS
Tajikistan	4,083	0.1	13	0.0	3,223	686	2,616	79	1,674	Updated regression
Tanzania	22,374	0.5	23	0.0	1,021	598	467	45	452	Updated regression
Thailand	49,871	1.1	379	0.1	7,601	4,668	5,309	2,376	1,688	Updated regression
Togo	3,750	0.1	10	0.0	2,699	1,077	1,756	134	1,011	Updated regression
Tonga	55	0.0	1	0.0	15,773	4,418	13,640	2,286	6,671	Updated regression
Trinidad and Tobago	990	0.0	16	0.0	15,863	9,380	7,797	1,315	6,444	Updated regression
Tunisia	7,512	0.2	157	0.1	20,938	9,264	12,975	1,302	8,482	Updated regression
Turkey	52,153	1.1	1,288	0.5	24,690	12,772	18,559	6,641	5,370	Updated regression
Turkmenistan	3,390	0.1	138	0.1	40,630	6,531	34,298	198	17,976	Updated regression
Uganda	15,394	0.3	13	0.0	819	477	373	31	315	Updated regression
Ukraine	35,812	0.8	86	0.0	2,412	500	2,567	655	306	Updated regression
United Arab Emirates	3,810	0.1	552	0.2	144,772	86,523	103,265	45,015	53,371	Updated regression
United Kingdom	48,381	1.0	15,242	5.8	315,037	192,895	180,425	58,282	145,754	HBS
United States	240,648	5.1	81,262	30.9	337,680	278,033	117,284	57,637	55,582	HBS
Uruguay	2,410	0.1	106	0.0	43,917	9,823	36,115	2,021	10,248	Updated regression
Vanuatu	140	0.0	1	0.0	6,053	878	5,608	433	2,916	Updated regression
Venezuela	19,194	0.4	130	0.0	6,796	1,683	5,432	319	1,754	Updated regression
Vietnam	62,403	1.3	314	0.1	5,034	1,797	3,570	332	2,240	Updated regression
West Bank and Gaza	2,245	0.0	13	0.0	6,007	1,635	4,650	278	2,679	Imputation
Yemen	12,427	0.3	65	0.0	5,214	1,759	3,512	57	2,304	Updated regression
Zambia	6,236	0.1	10	0.0	1,627	1,276	473	122	447	Updated regression
Zimbabwe	6,831	0.1	23	0.0	3,372	3,172	411	211	1,292	Updated regression
Africa	**557,336**	**11.9**	**2,819**	**1.1**	**5,058**	**2,733**	**2,855**	**531**	**720**	
Asia-Pacific	**1,114,814**	**23.7**	**51,313**	**19.5**	**46,029**	**28,561**	**25,885**	**8,417**	**2,906**	
China	**1,003,406**	**21.4**	**21,323**	**8.1**	**21,250**	**11,125**	**11,788**	**1,662**	**7,264**	
Europe	**583,651**	**12.4**	**85,723**	**32.6**	**146,873**	**77,307**	**95,237**	**25,670**	**19,819**	
India	**775,767**	**16.5**	**3,482**	**1.3**	**4,489**	**685**	**4,118**	**315**	**963**	
Latin America	**396,273**	**8.4**	**8,996**	**3.4**	**22,703**	**9,637**	**17,010**	**3,945**	**5,004**	
North America	**268,086**	**5.7**	**88,909**	**33.9**	**331,642**	**268,690**	**120,983**	**58,031**	**57,918**	
World	**4,699,334**	**100.0**	**262,565**	**100.0**	**55,873**	**35,330**	**29,840**	**9,298**	**3,527**	

Source: Original estimates; see text for explanation of methods and categories.

Table 2-4: Wealth estimates by country (mid-2015)

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Albania	2,285	0.0	20	0.0	8,713	1,585	7,720	593	4,773	Updated regression
Algeria	24,736	0.5	205	0.1	8,274	1,611	6,799	136	3,523	Updated regression
Angola	9,740	0.2	149	0.1	15,302	6,817	9,115	630	4,931	Updated regression
Antigua and Barbuda	65	0.0	1	0.0	21,567	7,382	18,411	4,225	5,953	Updated regression
Argentina	28,832	0.6	282	0.1	9,778	3,616	6,555	393	2,203	Updated regression
Armenia	2,283	0.0	12	0.0	5,343	952	4,593	202	2,732	Updated regression
Australia	16,919	0.4	6,174	2.5	364,896	185,193	276,862	97,159	168,291	HBS
Austria	6,809	0.1	1,335	0.5	196,092	95,422	128,869	28,199	66,617	Updated regression
Azerbaijan	6,430	0.1	115	0.0	17,837	3,473	14,645	281	10,299	Updated regression
Bahamas	249	0.0	11	0.0	44,299	17,138	33,526	6,365	7,189	Updated regression
Bahrain	595	0.0	29	0.0	49,163	33,463	33,793	18,094	24,922	Updated regression
Bangladesh	107,702	2.3	237	0.1	2,201	795	1,470	64	1,104	Updated regression
Barbados	202	0.0	4	0.0	20,022	8,770	14,592	3,340	4,625	Updated regression
Belarus	7,504	0.2	12	0.0	1,551	331	1,337	117	883	Updated regression
Belgium	8,440	0.2	2,189	0.9	259,406	161,478	131,338	33,410	150,348	Updated regression
Belize	196	0.0	2	0.0	10,602	2,806	8,579	783	2,834	Updated regression
Benin	4,970	0.1	15	0.0	3,044	1,309	1,895	159	1,303	Updated regression
Bolivia	6,026	0.1	31	0.0	5,202	968	4,810	575	1,904	Updated regression
Bosnia and Herzegovina	2,990	0.1	32	0.0	10,704	2,194	9,734	1,225	5,518	Updated regression
Botswana	1,214	0.0	11	0.0	9,196	5,574	4,420	798	1,758	Updated regression
Brazil	138,439	2.9	2,436	1.0	17,597	8,204	13,470	4,077	3,311	Updated regression
Brunei	296	0.0	14	0.0	46,512	16,184	35,451	5,123	23,716	Updated regression
Bulgaria	5,930	0.1	94	0.0	15,892	9,526	9,070	2,704	8,542	Updated regression
Burkina Faso	8,110	0.2	10	0.0	1,265	739	622	96	496	Updated regression
Burundi	4,909	0.1	2	0.0	356	225	167	36	174	Updated regression
Cambodia	9,563	0.2	30	0.0	3,163	984	2,254	76	1,495	Updated regression
Cameroon	10,881	0.2	27	0.0	2,458	1,410	1,148	100	980	Updated regression
Canada	27,677	0.6	6,872	2.7	248,276	167,584	135,156	54,464	74,750	HBS
Cape Verde	307	0.0	5	0.0	15,732	4,539	12,257	1,064	5,434	Updated regression
Central African Republic	2,457	0.1	2	0.0	773	486	306	20	259	Updated regression
Chad	5,735	0.1	6	0.0	985	578	422	16	436	Updated regression
Chile	12,754	0.3	535	0.2	41,982	25,962	23,593	7,573	13,503	Updated regression
China	1,013,536	21.2	22,817	9.1	22,513	12,752	11,704	1,943	7,357	Updated regression
Colombia	31,382	0.7	643	0.3	20,477	5,859	18,020	3,402	5,765	Updated regression
Comoros	402	0.0	1	0.0	2,741	948	1,853	60	685	Updated regression
Congo, Dem. Rep.	33,485	0.7	13	0.0	374	227	155	8	147	Updated regression
Congo, Rep.	2,131	0.0	7	0.0	3,344	1,477	1,916	49	1,394	Updated regression
Costa Rica	3,349	0.1	100	0.0	29,862	8,987	22,883	2,008	6,861	Updated regression
Cote d'Ivoire	12,019	0.3	32	0.0	2,698	1,417	1,393	112	1,064	Updated regression
Croatia	3,497	0.1	78	0.0	22,386	15,052	13,604	6,270	11,974	Updated regression
Cyprus	709	0.0	80	0.0	112,220	77,883	75,224	40,886	25,559	Updated regression
Czech Republic	8,459	0.2	353	0.1	41,710	22,666	26,326	7,283	14,256	HBS
Denmark	4,218	0.1	1,061	0.4	251,634	209,272	138,587	96,224	51,854	Updated HBS
Djibouti	528	0.0	2	0.0	3,846	1,923	2,109	185	1,543	Updated regression
Dominica	51	0.0	1	0.0	26,122	5,181	22,404	1,463	7,595	Updated regression
Ecuador	8,990	0.2	114	0.0	12,717	1,325	12,933	1,541	3,945	Updated regression
Egypt	54,333	1.1	379	0.2	6,983	2,312	5,317	647	1,664	Updated regression
El Salvador	3,846	0.1	51	0.0	13,337	3,085	12,249	1,997	5,137	Updated regression

Table 2-4: Wealth estimates by country (mid-2015), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Equatorial Guinea	380	0.0	6	0.0	16,450	9,557	7,415	522	5,814	Updated regression
Eritrea	2,915	0.1	7	0.0	2,383	937	1,556	110	1,003	Updated regression
Estonia	1,049	0.0	37	0.0	35,503	24,513	21,218	10,229	18,640	Updated regression
Ethiopia	44,938	0.9	20	0.0	441	190	272	20	229	Updated regression
Fiji	533	0.0	3	0.0	5,893	2,056	4,387	550	2,060	Updated regression
Finland	4,225	0.1	633	0.3	149,917	70,014	117,955	38,052	62,729	Updated regression
France	48,450	1.0	12,697	5.1	262,070	109,859	184,880	32,668	86,156	HBS
Gabon	906	0.0	16	0.0	17,701	6,599	11,501	398	6,259	Updated regression
Gambia	950	0.0	1	0.0	886	414	509	36	309	Updated regression
Georgia	3,164	0.1	59	0.0	18,636	4,226	14,881	471	8,361	Updated regression
Germany	67,079	1.4	11,939	4.8	177,984	88,541	116,464	27,021	43,898	HBS
Ghana	14,046	0.3	11	0.0	773	510	381	118	337	Updated regression
Greece	9,131	0.2	743	0.3	81,342	32,167	63,918	14,742	38,552	Updated regression
Grenada	68	0.0	1	0.0	16,085	5,547	13,110	2,572	4,995	Updated regression
Guinea	5,567	0.1	5	0.0	960	442	545	27	415	Updated regression
Guinea-Bissau	867	0.0	0	0.0	410	259	163	12	165	Updated regression
Guyana	479	0.0	2	0.0	4,450	940	4,262	752	1,679	Updated regression
Haiti	6,015	0.1	21	0.0	3,506	238	3,316	48	1,085	Updated regression
Hong Kong	6,186	0.1	1,074	0.4	173,685	119,270	103,594	49,178	36,545	Updated regression
Hungary	7,910	0.2	244	0.1	30,796	17,533	17,155	3,893	17,362	HBS
Iceland	259	0.0	91	0.0	351,037	128,978	278,913	56,854	118,947	Updated regression
India	792,023	16.6	3,447	1.4	4,352	651	4,047	346	868	Updated regression
Indonesia	161,671	3.4	1,460	0.6	9,031	1,333	8,290	592	1,615	Updated regression
Iran	54,597	1.1	200	0.1	3,654	1,166	2,990	502	1,711	Updated regression
Ireland	3,547	0.1	690	0.3	194,650	116,952	132,434	54,736	64,444	Updated regression
Israel	5,071	0.1	791	0.3	155,982	128,460	58,644	31,122	41,926	HBS
Italy	49,244	1.0	10,025	4.0	203,577	93,190	131,186	20,799	88,603	HBS
Jamaica	1,753	0.0	18	0.0	10,032	2,310	9,379	1,657	3,424	Updated regression
Japan	104,279	2.2	19,837	7.9	190,230	134,484	85,707	29,962	96,071	HBS
Jordan	3,972	0.1	59	0.0	14,742	4,367	14,342	3,967	7,190	Updated regression
Kazakhstan	11,080	0.2	62	0.0	5,593	2,428	5,619	2,453	889	Updated regression
Kenya	21,657	0.5	41	0.0	1,879	1,327	731	180	738	Updated regression
Korea	38,912	0.8	3,545	1.4	91,108	67,986	53,647	30,525	31,259	Updated regression
Kuwait	2,370	0.0	269	0.1	113,419	61,530	75,939	24,050	40,438	Updated regression
Kyrgyzstan	3,666	0.1	18	0.0	4,896	1,080	3,877	60	2,248	Updated regression
Laos	3,785	0.1	24	0.0	6,219	1,532	4,750	62	3,062	Updated regression
Latvia	1,775	0.0	37	0.0	20,977	15,752	9,464	4,239	7,528	Updated regression
Lebanon	3,024	0.1	91	0.0	30,207	22,443	20,462	12,697	5,340	Updated regression
Lesotho	1,104	0.0	4	0.0	3,384	2,666	865	147	984	Updated regression
Liberia	2,213	0.0	5	0.0	2,133	850	1,341	58	910	Updated regression
Libya	4,420	0.1	127	0.1	28,628	5,347	23,560	280	4,789	Updated regression
Lithuania	2,527	0.1	57	0.0	22,628	14,800	13,096	5,267	8,333	Updated regression
Luxembourg	398	0.0	121	0.0	303,695	189,107	195,184	80,595	110,885	Updated regression
Macedonia	1,574	0.0	15	0.0	9,605	1,908	9,156	1,458	3,145	Updated regression
Madagascar	10,900	0.2	4	0.0	340	109	238	7	137	Updated regression
Malawi	7,812	0.2	1	0.0	169	106	67	4	70	Updated regression
Malaysia	19,000	0.4	431	0.2	22,700	15,024	14,779	7,103	6,194	Updated regression
Maldives	219	0.0	1	0.0	6,724	1,338	6,055	669	3,084	Updated regression

Table 2-4: Wealth estimates by country (mid-2015), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Mali	6,735	0.1	6	0.0	923	556	436	70	411	Updated regression
Malta	333	0.0	37	0.0	110,998	75,501	55,324	19,828	54,787	Updated regression
Mauritania	1,905	0.0	4	0.0	2,038	923	1,352	237	823	Updated regression
Mauritius	953	0.0	32	0.0	33,770	16,676	22,758	5,664	10,498	Updated regression
Mexico	75,422	1.6	1,957	0.8	25,949	12,071	18,565	4,688	7,978	Updated regression
Moldova	2,683	0.1	8	0.0	3,104	1,281	2,043	220	1,578	Updated regression
Mongolia	1,907	0.0	30	0.0	15,548	3,768	12,203	424	6,758	Updated regression
Montenegro	469	0.0	9	0.0	18,251	5,570	15,393	2,711	10,241	Updated regression
Morocco	21,941	0.5	222	0.1	10,123	3,849	7,400	1,125	2,814	Updated regression
Mozambique	11,865	0.2	9	0.0	779	496	328	45	285	Updated regression
Myanmar	34,973	0.7	74	0.0	2,119	17	2,112	10	984	Updated regression
Namibia	1,307	0.0	20	0.0	15,420	9,296	8,045	1,922	3,228	Updated regression
Nepal	18,035	0.4	37	0.0	2,025	684	1,393	53	788	Updated regression
Netherlands	13,016	0.3	2,379	1.0	182,782	183,809	71,476	72,502	74,659	Updated HBS
New Zealand	3,292	0.1	1,320	0.5	400,811	202,040	264,446	65,675	182,618	HBS
Nicaragua	3,566	0.1	12	0.0	3,418	392	3,317	291	1,352	Updated regression
Niger	7,401	0.2	7	0.0	934	529	440	35	441	Updated regression
Nigeria	83,703	1.8	226	0.1	2,705	1,692	1,326	313	650	Updated regression
Norway	3,788	0.1	1,217	0.5	321,352	130,565	290,838	100,050	119,634	Updated regression
Oman	1,948	0.0	98	0.0	50,362	23,346	32,451	5,436	19,642	Updated regression
Pakistan	110,991	2.3	495	0.2	4,459	1,575	3,030	146	2,316	Updated regression
Panama	2,392	0.1	54	0.0	22,541	12,181	14,214	3,854	5,553	Updated regression
Papua New Guinea	3,916	0.1	34	0.0	8,797	4,383	4,588	173	2,860	Updated regression
Paraguay	4,057	0.1	43	0.0	10,505	1,254	9,989	737	3,672	Updated regression
Peru	19,423	0.4	391	0.2	20,113	3,902	18,136	1,925	5,105	Updated regression
Philippines	58,863	1.2	540	0.2	9,177	4,110	5,489	421	1,856	Updated regression
Poland	30,326	0.6	739	0.3	24,370	14,585	15,582	5,798	9,112	Updated regression
Portugal	8,640	0.2	638	0.3	73,843	47,464	47,486	21,107	27,297	Updated regression
Qatar	1,290	0.0	203	0.1	156,986	101,983	75,629	20,626	60,846	Updated regression
Romania	16,609	0.3	221	0.1	13,295	6,742	8,832	2,279	5,191	Updated regression
Russia	109,516	2.3	1,284	0.5	11,726	2,490	11,277	2,041	1,388	Updated regression
Rwanda	5,517	0.1	4	0.0	766	481	341	55	269	Updated regression
Samoa	94	0.0	3	0.0	35,273	3,955	32,555	1,237	16,059	Updated regression
Sao Tome and Principe	90	0.0	0	0.0	3,080	1,703	1,573	196	1,353	Updated regression
Saudi Arabia	17,409	0.4	687	0.3	39,481	21,314	24,888	6,721	13,131	Updated regression
Senegal	6,735	0.1	16	0.0	2,446	1,249	1,339	142	1,088	Updated regression
Serbia	7,537	0.2	50	0.0	6,585	1,849	5,252	516	3,561	Updated regression
Seychelles	56	0.0	3	0.0	58,651	22,233	40,021	3,604	3,152	Updated regression
Sierra Leone	2,999	0.1	2	0.0	747	487	280	20	351	Updated regression
Singapore	4,051	0.1	1,091	0.4	269,408	175,158	148,893	54,642	98,922	HBS
Slovakia	4,328	0.1	104	0.0	24,062	14,372	16,991	7,301	18,223	Updated regression
Slovenia	1,659	0.0	94	0.0	56,406	27,179	37,593	8,367	41,061	Updated regression
Solomon Islands	312	0.0	3	0.0	9,702	2,697	7,314	309	4,594	Updated regression
South Africa	31,357	0.7	671	0.3	21,402	18,653	7,672	4,923	3,379	HBS
Spain	37,573	0.8	4,195	1.7	111,643	59,119	76,421	23,897	52,223	Updated regression
Sri Lanka	14,501	0.3	73	0.0	5,017	2,554	2,932	468	2,090	Updated regression
St. Kitts and Nevis	36	0.0	1	0.0	25,503	12,002	16,412	2,911	6,470	Updated regression
St. Lucia	122	0.0	2	0.0	14,450	4,463	12,373	2,386	5,382	Updated regression

Table 2-4: Wealth estimates by country (mid-2015), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
St. Vincent and the Grenadines	72	0.0	1	0.0	11,339	2,094	11,709	2,464	3,825	Updated regression
Sudan	24,874	0.5	25	0.0	1,018	409	637	27	465	Updated regression
Suriname	351	0.0	6	0.0	17,575	2,445	16,380	1,251	2,187	Updated regression
Swaziland	653	0.0	2	0.0	3,749	3,043	1,071	366	1,107	Updated regression
Sweden	7,369	0.2	2,294	0.9	311,353	184,437	183,678	56,762	57,433	Updated regression
Switzerland	6,156	0.1	3,491	1.4	567,122	394,628	317,521	145,027	107,583	HBS
Syria	13,710	0.3	24	0.0	1,775	316	1,533	75	818	Updated regression
Taiwan	18,449	0.4	3,592	1.4	194,701	136,044	84,737	26,080	66,423	Updated HBS
Tajikistan	4,207	0.1	11	0.0	2,691	573	2,185	66	1,398	Updated regression
Tanzania	23,057	0.5	21	0.0	907	532	416	40	430	Updated regression
Thailand	50,314	1.1	369	0.1	7,330	4,498	5,391	2,559	1,264	Updated regression
Togo	3,866	0.1	9	0.0	2,261	902	1,471	112	845	Updated regression
Tonga	55	0.0	1	0.0	14,077	3,943	12,174	2,040	5,952	Updated regression
Trinidad and Tobago	996	0.0	16	0.0	16,160	9,487	8,194	1,520	5,841	Updated regression
Tunisia	7,629	0.2	140	0.1	18,397	8,090	11,555	1,249	6,640	Updated regression
Turkey	53,083	1.1	1,025	0.4	19,301	10,089	15,256	6,044	4,469	Updated regression
Turkmenistan	3,462	0.1	156	0.1	44,915	7,220	37,915	219	19,822	Updated regression
Uganda	15,979	0.3	11	0.0	674	393	307	26	281	Updated regression
Ukraine	35,600	0.7	51	0.0	1,437	370	1,494	427	166	Updated regression
United Arab Emirates	3,877	0.1	560	0.2	144,377	88,117	103,491	47,231	59,518	Updated regression
United Kingdom	48,696	1.0	15,601	6.2	320,368	197,805	178,128	55,566	126,472	HBS
United States	243,349	5.1	85,901	34.3	352,996	283,059	128,638	58,701	49,787	HBS
Uruguay	2,428	0.1	95	0.0	39,299	8,790	32,317	1,808	8,734	Updated regression
Vanuatu	145	0.0	1	0.0	5,575	809	5,165	399	2,378	Updated regression
Venezuela	19,597	0.4	132	0.1	6,725	1,665	5,376	316	1,469	Updated regression
Vietnam	63,645	1.3	320	0.1	5,030	1,783	3,620	372	2,393	Updated regression
West Bank and Gaza	2,331	0.0	13	0.0	5,759	1,570	4,488	299	2,569	Imputation
Yemen	12,903	0.3	69	0.0	5,370	1,812	3,617	59	2,595	Updated regression
Zambia	6,414	0.1	9	0.0	1,383	1,088	413	118	379	Updated regression
Zimbabwe	7,111	0.1	26	0.0	3,650	3,434	445	228	1,509	Updated regression
Africa	**572,266**	**12.0**	**2,596**	**1.0**	**4,536**	**2,441**	**2,605**	**511**	**639**	
Asia-Pacific	**1,134,624**	**23.8**	**45,958**	**18.4**	**40,505**	**25,270**	**22,927**	**7,691**	**2,711**	
China	**1,013,536**	**21.2**	**22,817**	**9.1**	**22,513**	**12,752**	**11,704**	**1,943**	**7,357**	
Europe	**584,088**	**12.2**	**75,059**	**30.0**	**128,506**	**69,211**	**81,510**	**22,216**	**16,142**	
India	**792,023**	**16.6**	**3,447**	**1.4**	**4,352**	**651**	**4,047**	**346**	**868**	
Latin America	**403,142**	**8.5**	**7,461**	**3.0**	**18,508**	**7,682**	**14,093**	**3,267**	**4,034**	
North America	**271,123**	**5.7**	**92,806**	**37.1**	**342,302**	**271,267**	**129,303**	**58,269**	**59,737**	
World	**4,770,803**	**100.0**	**250,145**	**100.0**	**52,432**	**33,659**	**27,442**	**8,668**	**3,210**	

Source: Original estimates; see text for explanation of methods and categories.

Table 2-5: Components of wealth per adult in USD, by region and year

		Year											
Region		**2000**	**2005**	**2006**	**2007**	**2008**	**2009**	**2010**	**2011**	**2012**	**2013**	**2014**	**2015**
Africa	Financial wealth	1,446	2,319	2,863	3,758	2,539	2,747	2,900	2,766	2,882	2,770	2,733	2,441
	Non-financial wealth	1,671	2,271	2,677	3,231	2,882	2,828	3,005	2,834	2,927	2,868	2,855	2,605
	Debts	202	356	425	534	445	504	536	542	568	520	531	511
	Gross wealth	3,117	4,590	5,540	6,989	5,421	5,575	5,905	5,600	5,809	5,638	5,588	5,046
	Net wealth	2,916	4,235	5,115	6,456	4,976	5,071	5,369	5,057	5,241	5,118	5,058	4,536
	Net wealth at constant exchange rates	2,465	3,965	4,796	5,761	5,018	4,897	5,357	5,362	5,754	6,064	6,090	6,363
Asia-Pacific	Financial wealth	19,688	21,969	22,941	24,465	24,215	25,481	26,103	30,058	29,598	27,569	28,561	25,270
	Non-financial wealth	19,370	19,389	21,108	23,652	23,352	23,432	25,845	28,126	26,924	24,535	25,885	22,927
	Debts	5,963	6,379	6,672	7,223	7,351	7,457	7,605	8,883	8,659	7,978	8,417	7,691
	Gross wealth	39,058	41,358	44,049	48,117	47,567	48,913	51,948	58,184	56,522	52,104	54,446	48,197
	Net wealth	33,096	34,980	37,377	40,894	40,216	41,455	44,344	49,301	47,863	44,127	46,029	40,505
	Net wealth at constant exchange rates	35,936	37,419	39,240	40,865	38,354	38,323	41,166	41,943	42,852	44,797	45,314	46,131
China	Financial wealth	2,620	4,543	6,132	8,512	5,692	8,388	9,479	10,281	10,573	11,325	11,125	12,752
	Non-financial wealth	3,244	5,594	6,919	8,720	8,520	9,008	9,493	10,542	10,766	11,947	11,788	11,704
	Debts	191	366	469	589	522	601	772	1,121	1,303	1,577	1,662	1,943
	Gross wealth	5,864	10,137	13,051	17,232	14,212	17,396	18,972	20,823	21,339	23,272	22,913	24,456
	Net wealth	5,672	9,770	12,582	16,643	13,690	16,795	18,200	19,703	20,037	21,695	21,250	22,513
	Net wealth at constant exchange rates	6,625	11,126	13,865	17,156	13,204	16,182	17,531	17,519	17,785	18,522	18,607	19,700
Europe	Financial wealth	34,930	51,993	62,664	71,468	58,568	66,213	64,762	63,048	67,779	74,291	77,307	69,211
	Non-financial wealth	36,087	67,080	81,038	95,699	85,091	88,925	86,667	84,689	89,063	93,634	95,237	81,510
	Debts	9,730	17,542	21,470	25,213	23,195	24,628	23,333	23,588	24,573	25,576	25,670	22,216
	Gross wealth	71,017	119,073	143,702	167,167	143,659	155,138	151,429	147,737	156,842	167,925	172,544	150,721
	Net wealth	61,287	101,532	122,232	141,955	120,464	130,510	128,097	124,149	132,269	142,349	146,873	128,506
	Net wealth at constant exchange rates	79,204	105,657	113,612	120,289	113,464	117,752	123,589	121,873	126,836	132,103	136,209	143,101
India	Financial wealth	260	435	558	733	484	714	918	728	731	639	685	651
	Non-financial wealth	1,833	3,030	3,522	4,604	3,489	3,843	4,612	4,102	4,258	3,919	4,118	4,047
	Debts	58	132	170	230	171	188	263	257	277	284	315	346
	Gross wealth	2,093	3,465	4,080	5,337	3,973	4,557	5,530	4,830	4,989	4,558	4,803	4,698
	Net wealth	2,036	3,332	3,910	5,106	3,803	4,368	5,267	4,573	4,712	4,274	4,489	4,352
	Net wealth at constant exchange rates	1,925	3,038	3,500	4,072	3,728	4,125	4,736	4,928	5,222	5,349	5,462	5,607
Latin America	Financial wealth	4,691	5,724	6,795	8,558	6,419	8,609	9,715	9,759	9,929	9,202	9,637	7,682
	Non-financial wealth	7,661	9,492	11,444	13,922	12,610	15,301	16,480	16,931	17,009	15,959	17,010	14,093
	Debts	1,131	1,339	1,601	2,194	1,911	2,656	3,359	3,686	3,786	3,628	3,945	3,267
	Gross wealth	12,352	15,216	18,239	22,480	19,029	23,910	26,195	26,690	26,938	25,161	26,647	21,775
	Net wealth	11,221	13,877	16,638	20,286	17,117	21,253	22,836	23,003	23,152	21,532	22,703	18,508
	Net wealth at constant exchange rates	8,564	13,687	16,064	18,402	18,479	20,236	21,464	23,097	23,569	24,021	24,815	25,220
North America	Financial wealth	154,372	191,006	209,568	220,608	177,806	190,438	202,202	209,368	229,110	267,768	268,690	271,267
	Non-financial wealth	79,049	126,644	130,365	126,069	109,169	103,033	104,197	103,134	111,158	118,744	120,983	129,303
	Debts	34,429	53,898	58,738	62,924	61,177	60,753	60,113	57,897	57,566	58,008	58,031	58,269
	Gross wealth	233,421	317,650	339,933	346,677	286,975	293,471	306,399	312,502	340,268	386,512	389,673	400,570
	Net wealth	198,991	263,752	281,195	283,753	225,798	232,718	246,287	254,605	282,703	328,505	331,642	342,302
	Net wealth at constant exchange rates	202,064	263,695	281,145	280,087	226,659	230,410	243,048	251,596	278,712	325,981	329,134	344,041
World	Financial wealth	20,363	25,574	28,734	31,547	26,081	28,797	29,647	30,741	32,307	34,761	35,330	33,659
	Non-financial wealth	16,458	24,179	27,141	30,125	27,065	27,438	27,949	28,164	28,827	29,198	29,840	27,442
	Debts	5,094	7,405	8,311	9,235	8,768	8,987	8,867	9,122	9,178	9,156	9,298	8,668
	Gross wealth	36,821	49,753	55,875	61,672	53,146	56,235	57,596	58,905	61,134	63,959	65,170	61,101
	Net wealth	31,727	42,348	47,564	52,437	44,378	47,249	48,729	49,783	51,956	54,803	55,873	52,432
	Net wealth at constant exchange rates	35,160	43,690	46,938	48,980	43,055	44,415	46,858	47,212	49,547	53,355	54,133	56,053

Source: Original estimates; see text for explanation of methods and categories

Table 2-6: Components of wealth as percentage of gross wealth, by region and year

		Year											
Region		**2000**	**2005**	**2006**	**2007**	**2008**	**2009**	**2010**	**2011**	**2012**	**2013**	**2014**	**2015**
Africa	Financial wealth	46.4	50.5	51.7	53.8	46.8	49.3	49.1	49.4	49.6	49.1	48.9	48.4
	Non-financial wealth	53.6	49.5	48.3	46.2	53.2	50.7	50.9	50.6	50.4	50.9	51.1	51.6
	Debts	6.5	7.8	7.7	7.6	8.2	9.0	9.1	9.7	9.8	9.2	9.5	10.1
Asia-Pacific	Financial wealth	50.4	53.1	52.1	50.8	50.9	52.1	50.2	51.7	52.4	52.9	52.5	52.4
	Non-financial wealth	49.6	46.9	47.9	49.2	49.1	47.9	49.8	48.3	47.6	47.1	47.5	47.6
	Debts	15.3	15.4	15.1	15.0	15.5	15.2	14.6	15.3	15.3	15.3	15.5	16.0
China	Financial wealth	44.7	44.8	47.0	49.4	40.1	48.2	50.0	49.4	49.5	48.7	48.6	52.1
	Non-financial wealth	55.3	55.2	53.0	50.6	59.9	51.8	50.0	50.6	50.5	51.3	51.4	47.9
	Debts	3.3	3.6	3.6	3.4	3.7	3.5	4.1	5.4	6.1	6.8	7.3	7.9
Europe	Financial wealth	49.2	43.7	43.6	42.8	40.8	42.7	42.8	42.7	43.2	44.2	44.8	45.9
	Non-financial wealth	50.8	56.3	56.4	57.2	59.2	57.3	57.2	57.3	56.8	55.8	55.2	54.1
	Debts	13.7	14.7	14.9	15.1	16.1	15.9	15.4	16.0	15.7	15.2	14.9	14.7
India	Financial wealth	12.4	12.6	13.7	13.7	12.2	15.7	16.6	15.1	14.7	14.0	14.3	13.9
	Non-financial wealth	87.6	87.4	86.3	86.3	87.8	84.3	83.4	84.9	85.3	86.0	85.7	86.1
	Debts	2.8	3.8	4.2	4.3	4.3	4.1	4.8	5.3	5.6	6.2	6.6	7.4
Latin America	Financial wealth	38.0	37.6	37.3	38.1	33.7	36.0	37.1	36.6	36.9	36.6	36.2	35.3
	Non-financial wealth	62.0	62.4	62.7	61.9	66.3	64.0	62.9	63.4	63.1	63.4	63.8	64.7
	Debts	9.2	8.8	8.8	9.8	10.0	11.1	12.8	13.8	14.1	14.4	14.8	15.0
North America	Financial wealth	66.1	60.1	61.6	63.6	62.0	64.9	66.0	67.0	67.3	69.3	69.0	67.7
	Non-financial wealth	33.9	39.9	38.4	36.4	38.0	35.1	34.0	33.0	32.7	30.7	31.0	32.3
	Debts	14.7	17.0	17.3	18.2	21.3	20.7	19.6	18.5	16.9	15.0	14.9	14.5
World	Financial wealth	55.3	51.4	51.4	51.2	49.1	51.2	51.5	52.2	52.8	54.3	54.2	55.1
	Non-financial wealth	44.7	48.6	48.6	48.8	50.9	48.8	48.5	47.8	47.2	45.7	45.8	44.9
	Debts	13.8	14.9	14.9	15.0	16.5	16.0	15.4	15.5	15.0	14.3	14.3	14.2

Source: Original estimates; see text for explanation of methods and categories

Table 2-7: Changes in household wealth 2014–2015, selected countries

Change in total household wealth (USD bn)		Change in total household wealth (%)		Change in wealth per adult (%)	
United States	4,639	Hong Kong	8.3	Hong Kong	6.7
China	1,494	China	7	China	5.9
United Kingdom	359	United States	5.7	United States	4.5
Hong Kong	82	Saudi Arabia	3.8	United Kingdom	1.7
Saudi Arabia	25	United Kingdom	2.4	Saudi Arabia	0.9
Philippines	12	Philippines	2.3	Vietnam	-0.1
Pakistan	8	Vietnam	1.9	Philippines	-0.1
United Arab Emirates	8	Pakistan	1.6	United Arab Emirates	-0.3
Vietnam	6	United Arab Emirates	1.4	Pakistan	-1.2
Thailand	-10	India	-1	Taiwan	-2.5
Egypt	-13	Taiwan	-2.2	South Africa	-3.1
Kuwait	-16	South Africa	-2.5	India	-3.1
South Africa	-17	Thailand	-2.6	Thailand	-3.6
Argentina	-20	Egypt	-3.3	Switzerland	-4.2
India	-35	Switzerland	-3.6	Korea	-4.8
Ukraine	-35	Korea	-3.9	Egypt	-5.3
Morocco	-37	Kuwait	-5.6	Singapore	-7.2
Chile	-48	Singapore	-5.8	Kuwait	-7.6
Peru	-51	Argentina	-6.6	Argentina	-7.8
Romania	-52	Indonesia	-7	Indonesia	-8.5
Czech Republic	-59	Israel	-7.6	Israel	-9.1
Israel	-65	Chile	-8.2	Chile	-9.5
Singapore	-67	Canada	-9.8	Canada	-10.9
Taiwan	-80	Netherlands	-11.2	Denmark	-11.6
Malaysia	-82	Denmark	-11.3	Netherlands	-11.7
Ireland	-102	Peru	-11.5	Sweden	-12.6
Indonesia	-110	Sweden	-12.1	Peru	-13.2
Finland	-126	Australia	-12.6	Australia	-13.6
Switzerland	-132	Ireland	-12.9	Ireland	-13.8
Portugal	-134	Morocco	-14.3	Germany	-14.3
Denmark	-135	Germany	-14.3	Czech Republic	-14.4
Korea	-145	Czech Republic	-14.3	Japan	-14.8
Greece	-151	Japan	-14.9	Belgium	-15.5
Poland	-156	Belgium	-15.1	Morocco	-15.7
Colombia	-196	Spain	-15.7	Spain	-16.2
New Zealand	-257	Malaysia	-16	Austria	-16.7
Austria	-260	New Zealand	-16.3	Finland	-16.9
Norway	-263	Austria	-16.3	France	-17
Turkey	-263	Finland	-16.6	Greece	-17.1
Netherlands	-301	France	-16.7	Italy	-17.3
Sweden	-316	Mexico	-16.8	New Zealand	-17.3
Belgium	-390	Greece	-16.9	Portugal	-17.5
Mexico	-394	Italy	-17.1	Poland	-17.6
Canada	-743	Poland	-17.4	Malaysia	-17.7
Brazil	-758	Portugal	-17.4	Mexico	-18.3
Spain	-779	Norway	-17.8	Norway	-18.6
Russia	-807	Romania	-19	Romania	-19
Australia	-887	Turkey	-20.4	Turkey	-21.8
Germany	-1,996	Colombia	-23.4	Brazil	-24.8
Italy	-2,073	Brazil	-23.7	Colombia	-24.9
France	-2,537	Russia	-38.6	Russia	-38.3
Japan	-3,462	Ukraine	-40.7	Ukraine	-40.4

Source: Original estimates; see text for explanation of methods and categories

3. Estimating the distribution of global wealth

3.1 Comparison with data from rich lists

Our method of estimating global personal wealth is essentially a bottom-up approach. It begins by establishing the average level of wealth in different countries onto which we graft the pattern of wealth holding derived from household sample surveys and other sources. Although sample surveys do not formally exclude high net worth (HNW) individuals with net assets above USD 1 million, they tend to be under-represented, and the value of their wealth holdings is likely to be underestimated. The same is true to a much greater extent of ultra-high net worth (UHNW) individuals with net assets above USD 50 million. In fact, the US Survey of Consumer Finances – which otherwise does an excellent job in the upper tail of wealth distribution – explicitly omits the 400 wealthiest families from its sampling frame. The evidence suggests that other countries fail to capture considerably greater numbers of individuals in high wealth categories. So further analysis and appropriate adjustments are required in order to construct plausible estimates of the number of wealthy individuals and the size of their holdings.

In order to proceed, we exploit the fact that the top tail of wealth distribution is usually well approximated by the Pareto distribution, which produces a straight line graph when the logarithm of the number of persons above wealth level w is plotted against the logarithm of w. Our data yield a close fit to the Pareto distribution in the wealth range from USD 250,000 to USD 5 million. Above USD 5 million the relationship begins to break down, and the correspondence weakens further above USD 50 million, as expected given the limitations of the data sources and the lumpiness caused when each sample observation represents at least 100 adults. However, it seems reasonable to use a fitted Pareto line to estimate the number of individuals in the highest echelons of the wealth distribution.

To determine the precise shape of the top wealth tail, we rely heavily on the rich list data provided by Forbes and other sources. We make particular use of the number of billionaires reported by Forbes, since the data are available for many years and are broadly comparable across countries. We recognise that rich list data have limitations. The valuations of individual wealth holdings are dominated by financial assets, especially equity holdings in public companies traded in international markets. For practical reasons, less attention is given to non-financial assets apart from major real estate holdings and trophy assets, such as expensive yachts. Even less is known – and hence recorded – about personal debts. Some people cooperate enthusiastically with those compiling the lists; others jealously guard their privacy. There are also different country listings for nationals and residents, which is especially evident for India, for instance. The true beneficial ownership within families adds a further level of complexity. Assigning the wealth recorded for Bill Gates, for example, to all family members might well result in several (unequal) billionaire holdings, so the number of billionaires would increase in this instance. In other cases, reassigning the family wealth would reduce all the individual holdings below the billionaire threshold. For all these reasons, rich list data should be treated with caution. At the same time, the broad patterns and trends are informative, and they provide the best available source of information at the apex of global wealth distribution.

3.2 Adjusting the wealth pattern in the top tail

To mitigate some of the problems associated with small numbers of billionaires, we disregard countries that have a single billionaire or that appear in the Forbes list for fewer than five years. About 50 countries survive the cut. Our first attempts to absorb the Forbes data involved grafting a Pareto distribution onto the upper tail which matched the reported number of billionaires for the year concerned, and then replacing the synthetic sample observations in the top tail with the fitted Pareto values. To add a further level of refinement, the number of Forbes billionaires – which we assume refers to billionaire families – was converted into the equivalent number of high wealth adults. When the top wealth values have been revised, all the sample observations for a country are scaled (usually down) in order to restore consistency with the average level of wealth for the country, which is estimated independently. This was repeated until the process converges, typically in a few rounds.

For the Global Wealth Report 2014 we devised a new way of pooling billionaire data for the entire period since 2000. This leads to a considerable improvement in the reliability of the wealth estimates, and also allows trends in top tail patterns to be identified. A second refinement applies the Pareto top tail adjustment to each region and year. For countries lacking enough billionaires, the regional evidence is then used to revise wealth holdings at the upper end. This ensures a more consistent treatment between countries with rich list information and those without.

For countries with satisfactory wealth distribution data, the adjustment has little impact on wealth holdings below USD 1 million. However, the adjustment is more significant for countries for which wealth distribution data is limited or non-existent. The impact on China is especially noticeable, not surprisingly given that the wealth distribution data for China are based on a sample survey a decade ago and given the pace of change since that time.

3.3 Features of the global wealth distribution

Application of the top tail adjustment results in a synthetic sample containing 1.3 million observations for each year since 2000. Each observation represents approximately10,000 adults at lower wealth levels and 100 adults at the top end. These samples can then be processed to generate summary data on the wealth pattern within countries, regions and the world.

Table 3-1 reports figures for individual countries, and Table 3-2 provides more detail at the regional level. The results allow us to visualize the global wealth distribution in the form of a wealth pyramid which places adults in one of four wealth bands: under USD 10,000; between USD 10,000 and USD 100,000; between USD 100,000 and USD 1 million; and over USD 1 million. The base level of the pyramid contains 3.4 million adults, or 71% of the global population, but accounts for only 3% of global wealth. In contrast, dollar millionaires comprise 0.7% of all adults, but collectively own 45% of all assets. For adults with wealth exceeding USD 100,000 and USD 1 million, Table 3-3 provides further summary information for individual countries.

Combining the samples for all countries allows the features of the global distribution of wealth to be identified, including, for instance, the minimum wealth of each percentile (i.e. 1% group) worldwide and the share of total wealth owned by this group. To be among the wealthiest half of the world in mid-2015, Table 3-4 shows that an adult needs only USD 3,210 in assets, once debts have been subtracted. However, a person needs at least USD 68,800 to belong to the top 10% of global wealth holders and USD 760,000 to be a member of the top 1%. Taken together, the bottom half of the global population own less than 1% of total wealth. In sharp contrast, the richest decile hold 88% of the world's wealth, and the top percentile alone account for 50.0% of global assets.

The decile breakdown by regions has a number of interesting features. China has few representatives at the bottom of the global wealth distribution, and relatively few at the top also, but dominates the upper middle section, accounting for 40% of the worldwide membership of deciles 6–8. In contrast, residents of India are heavily concentrated in the lower wealth strata, accounting for over a quarter of people in the bottom half of the distribution.

Table 3-4 shows that residents of Latin America are spread quite evenly across the global wealth spectrum. The Asia-Pacific region (excluding China and India) mimics the global pattern more closely still, although the apparent uniformity of the Asia-Pacific region masks a substantial degree of polarization between high-income countries, such as Hong Kong, Japan and Singapore, and lower income countries, such as Bangladesh, Indonesia, Pakistan and Vietnam. In fact, when high-income countries are excluded from the Asia-Pacific group, the wealth pattern within the remaining countries resembles that of India. Residents of Africa are also heavily concentrated at the bottom end of the wealth spectrum: half of all African adults occupy the bottom two global wealth deciles. In sharp contrast, North America and Europe are heavily skewed toward the top tail, together accounting for 63% of adults in the top 10%, and an even higher percentage of the top percentile.

Table 3-5 lists the countries that have gained or lost the most number of members of the global top decile and percentile during the year to mid-2015. It also reports changes in the number of millionaires during the past twelve months.

3.4 The number of high and ultra-high net worth individuals

Apart from the rich lists, which cover a relatively small number of named individuals, there is a scarcity of information on wealth holdings above USD 1 million. Survey details are patchy at best, and official statistics based on tax returns are often inadequate given the complexity of wealth ownership arrangements. Our method of adjusting the top tail using rich list data pooled over several years helps to bridge this gap. Smoothing the wealth distribution at the top end by means of a Pareto curve fitted to the data for each country then produces plausible estimates of the global pattern of asset holdings in the high net worth (HNW) category from USD 1 million to USD 50 million, and in the ultra-high net worth (UHNW) range from USD 50 million upwards.

Table 3-6 reports the numbers for mid-2015. While the base of the wealth pyramid is occupied by people from all countries at various stages of their lifecycles, HNW and UHNW individuals are heavily concentrated in particular regions and countries, and tend to share more similar lifestyles, participating in the same global markets for luxury goods, even when they reside in different continents. The wealth portfolios of these individuals are also likely to be more similar, with more of a focus on financial assets and, in particular, equity holdings in public companies traded in international markets.

For mid-2015, we estimate that 33.6 million HNW adults have wealth between USD 1 million and USD 50 million, of whom the vast majority (29.8 million) fall within the USD 1–5 million range. North America accounts for the greatest number, significantly above Europe, which turn hosts roughly double the number in Asia-Pacific countries, excluding China and India. China, Latin America, India and Africa together account for less than 7% of all HNW individuals.

UHNW individuals with net assets above USD 50 million now number 123,800 worldwide by our calculations. Among individual countries, the United States leads with 48%of UHNW adults. China has recently moved into second place, but with only 8% of the total is a distant second.

Table 3-1: Wealth pattern within countries, 2015

Country	Adults	Mean wealth per adult	Median wealth per adult	Distribution of adults (%) by wealth range (USD)					Gini
	thousand	USD	USD	under 10,000	10,000 - 100,000	100,000 – 1 million	over 1 million	Total	%
Albania	2,285	8,713	4,773	74.1	25.4	0.5	0.0	100	65.8
Algeria	24,736	8,274	3,523	78.9	20.5	0.6	0.0	100	66.0
Angola	9,740	15,302	4,931	67.5	30.7	1.8	0.0	100	72.7
Antigua and Barbuda	65	21,567	5,953	65.0	32.4	2.5	0.2	100	78.6
Argentina	28,832	9,778	2,203	86.6	12.5	0.9	0.1	100	81.8
Armenia	2,283	5,343	2,732	87.7	12.1	0.2	0.0	100	62.8
Australia	16,919	364,896	168,291	7.2	26.1	61.0	5.7	100	63.9
Austria	6,809	196,092	66,617	27.9	32.5	36.7	2.9	100	77.9
Azerbaijan	6,430	17,837	10,299	50.0	48.3	1.7	0.0	100	59.1
Bahamas	249	44,299	7,189	60.0	35.5	4.0	0.5	100	86.9
Bahrain	595	49,163	24,922	30.0	58.7	11.0	0.2	100	64.5
Bangladesh	107,702	2,201	1,104	96.7	3.2	0.0	0.0	100	63.0
Barbados	202	20,022	4,625	68.8	28.6	2.5	0.1	100	79.4
Belarus	7,504	1,551	883	98.6	1.4	0.0	0.0	100	65.0
Belgium	8,440	259,406	150,348	9.9	33.1	53.7	3.3	100	62.6
Belize	196	10,602	2,834	80.0	18.8	1.2	0.0	100	76.0
Benin	4,970	3,044	1,303	94.0	5.9	0.1	0.0	100	67.3
Bolivia	6,026	5,202	1,904	88.7	11.0	0.3	0.0	100	71.3
Bosnia and Herzegovina	2,990	10,704	5,518	67.1	32.0	0.8	0.0	100	67.0
Botswana	1,214	9,196	1,758	84.2	14.7	1.1	0.0	100	81.7
Brazil	138,439	17,597	3,311	75.9	22.2	1.8	0.1	100	83.0
Brunei	296	46,512	23,716	31.2	58.7	9.8	0.2	100	64.3
Bulgaria	5,930	15,892	8,542	54.8	43.6	1.6	0.0	100	66.4
Burkina Faso	8,110	1,265	496	98.5	1.5	0.0	0.0	100	67.5
Burundi	4,909	356	174	99.9	0.1	0.0	0.0	100	63.4
Cambodia	9,563	3,163	1,495	93.8	6.1	0.0	0.0	100	64.1
Cameroon	10,881	2,458	980	95.7	4.2	0.0	0.0	100	67.2
Canada	27,677	248,276	74,750	18.5	31.9	46.1	3.6	100	72.6
Cape Verde	307	15,732	5,434	67.5	30.4	2.1	0.1	100	73.6
Central African Republic	2,457	773	259	99.3	0.7	0.0	0.0	100	70.7
Chad	5,735	985	436	99.2	0.8	0.0	0.0	100	66.6
Chile	12,754	41,982	13,503	48.0	46.6	5.0	0.3	100	79.5
China	1,013,536	22,513	7,357	62.1	35.5	2.3	0.1	100	73.3
Colombia	31,382	20,477	5,765	64.6	32.6	2.7	0.1	100	76.9
Comoros	402	2,741	685	94.4	5.4	0.2	0.0	100	78.9
Congo, Dem. Rep.	33,485	374	147	99.9	0.1	0.0	0.0	100	67.5
Congo, Rep.	2,131	3,344	1,394	93.2	6.7	0.1	0.0	100	68.3
Costa Rica	3,349	29,862	6,861	60.6	35.8	3.3	0.3	100	81.4
Cote d'Ivoire	12,019	2,698	1,064	94.8	5.1	0.1	0.0	100	69.1
Croatia	3,497	22,386	11,974	50.0	47.2	2.7	0.0	100	66.4
Cyprus	709	112,220	25,559	26.2	58.7	13.7	1.2	100	81.7
Czech Republic	8,459	41,710	14,256	48.2	46.0	5.4	0.3	100	77.9
Denmark	4,218	251,634	51,854	31.9	24.5	39.0	4.6	100	89.3
Djibouti	528	3,846	1,543	91.8	8.1	0.1	0.0	100	66.7
Dominica	51	26,122	7,595	58.7	38.1	2.9	0.2	100	78.4
Ecuador	8,990	12,717	3,945	74.3	24.3	1.4	0.0	100	73.8

Table 3-1: Wealth pattern within countries, 2015, continued

Country	Adults	Mean wealth per adult	Median wealth per adult	Distribution of adults (%) by wealth range (USD)					Gini
	thousand	USD	USD	under 10,000	10,000 - 100,000	100,000 - 1 million	over 1 million	Total	%
Egypt	54,333	6,983	1,664	91.7	7.7	0.6	0.0	100	80.3
El Salvador	3,846	13,337	5,137	70.0	28.6	1.3	0.0	100	70.7
Equatorial Guinea	380	16,450	5,814	66.2	31.6	2.1	0.1	100	73.1
Eritrea	2,915	2,383	1,003	95.8	4.1	0.0	0.0	100	67.9
Estonia	1,049	35,503	18,640	44.0	49.1	6.8	0.1	100	67.1
Ethiopia	44,938	441	229	99.9	0.1	0.0	0.0	100	62.3
Fiji	533	5,893	2,060	85.0	14.7	0.3	0.0	100	68.9
Finland	4,225	149,917	62,729	26.0	37.1	35.2	1.7	100	74.2
France	48,450	262,070	86,156	16.9	33.1	46.3	3.7	100	70.3
Gabon	906	17,701	6,259	63.7	33.9	2.3	0.1	100	73.3
Gambia	950	886	309	99.2	0.8	0.0	0.0	100	69.4
Georgia	3,164	18,636	8,361	55.3	42.2	2.4	0.0	100	66.6
Germany	67,079	177,984	43,898	29.7	33.9	34.2	2.3	100	77.5
Ghana	14,046	773	337	99.6	0.4	0.0	0.0	100	65.4
Greece	9,131	81,342	38,552	19.7	64.0	15.7	0.6	100	68.0
Grenada	68	16,085	4,995	66.3	31.9	1.8	0.1	100	73.5
Guinea	5,567	960	415	99.3	0.7	0.0	0.0	100	65.0
Guinea-Bissau	867	410	165	99.8	0.1	0.0	0.0	100	69.7
Guyana	479	4,450	1,679	90.4	9.4	0.2	0.0	100	68.0
Haiti	6,015	3,506	1,085	92.8	7.0	0.2	0.0	100	72.7
Hong Kong	6,186	173,685	36,545	22.2	57.2	18.9	1.7	100	83.7
Hungary	7,910	30,796	17,362	44.4	50.6	4.9	0.1	100	65.5
Iceland	259	351,037	118,947	13.8	31.3	49.3	5.8	100	70.9
India	792,023	4,352	868	95.4	4.3	0.3	0.0	100	83.1
Indonesia	161,671	9,031	1,615	92.0	7.0	0.9	0.1	100	84.7
Iran	54,597	3,654	1,711	92.2	7.7	0.1	0.0	100	65.2
Ireland	3,547	194,650	64,444	18.8	35.3	43.5	2.4	100	71.7
Israel	5,071	155,982	41,926	19.8	52.0	26.5	1.7	100	77.2
Italy	49,244	203,577	88,603	12.4	37.6	47.7	2.3	100	66.7
Jamaica	1,753	10,032	3,424	79.4	19.6	1.0	0.0	100	73.4
Japan	104,279	190,230	96,071	9.0	42.3	46.7	2.0	100	63.4
Jordan	3,972	14,742	7,190	60.5	37.9	1.5	0.0	100	64.1
Kazakhstan	11,080	5,593	889	95.1	4.4	0.4	0.0	100	87.4
Kenya	21,657	1,879	738	96.9	3.1	0.0	0.0	100	69.6
Korea	38,912	91,108	31,259	24.0	59.3	15.9	0.8	100	73.8
Kuwait	2,370	113,419	40,438	20.5	58.2	20.2	1.2	100	74.1
Kyrgyzstan	3,666	4,896	2,248	88.3	11.5	0.1	0.0	100	63.3
Laos	3,785	6,219	3,062	85.0	14.7	0.3	0.0	100	63.8
Latvia	1,775	20,977	7,528	50.0	47.3	2.7	0.0	100	67.9
Lebanon	3,024	30,207	5,340	66.7	30.2	2.8	0.3	100	84.8
Lesotho	1,104	3,384	984	92.9	7.0	0.1	0.0	100	72.6
Liberia	2,213	2,133	910	96.8	3.2	0.0	0.0	100	65.3
Libya	4,420	28,628	4,789	69.8	26.5	3.4	0.3	100	85.4
Lithuania	2,527	22,628	8,333	50.0	47.0	3.0	0.0	100	67.5
Luxembourg	398	303,695	110,885	10.0	36.3	49.1	4.6	100	70.4
Macedonia	1,574	9,605	3,145	72.9	26.4	0.8	0.0	100	69.3

Table 3-1: Wealth pattern within countries, 2015, continued

Country	Adults	Mean wealth per adult	Median wealth per adult	Distribution of adults (%) by wealth range (USD)					Gini
	thousand	USD	USD	under 10,000	10,000 - 100,000	100,000 - 1 million	over 1 million	Total	%
Madagascar	10,900	340	137	100.0	0.0	0.0	0.0	100	66.8
Malawi	7,812	169	70	100.0	0.0	0.0	0.0	100	67.2
Malaysia	19,000	22,700	6,194	64.5	33.0	2.3	0.2	100	78.9
Maldives	219	6,724	3,084	82.5	17.2	0.3	0.0	100	65.1
Mali	6,735	923	411	99.4	0.6	0.0	0.0	100	64.3
Malta	333	110,998	54,787	10.0	58.8	30.4	0.9	100	60.3
Mauritania	1,905	2,038	823	96.8	3.1	0.0	0.0	100	66.7
Mauritius	953	33,770	10,498	47.5	47.5	4.8	0.2	100	73.7
Mexico	75,422	25,949	7,978	56.7	39.9	3.2	0.2	100	75.9
Moldova	2,683	3,104	1,578	94.2	5.8	0.1	0.0	100	67.4
Mongolia	1,907	15,548	6,758	59.4	38.8	1.7	0.0	100	64.8
Montenegro	469	18,251	10,241	50.0	48.1	1.8	0.0	100	65.8
Morocco	21,941	10,123	2,814	84.9	14.2	0.9	0.1	100	78.6
Mozambique	11,865	779	285	99.4	0.6	0.0	0.0	100	69.1
Myanmar	34,973	2,119	984	96.8	3.2	0.0	0.0	100	65.1
Namibia	1,307	15,420	3,228	77.5	20.2	2.2	0.1	100	81.6
Nepal	18,035	2,025	788	96.7	3.3	0.0	0.0	100	67.4
Netherlands	13,016	182,782	74,659	22.6	31.1	44.1	2.2	100	73.2
New Zealand	3,292	400,811	182,618	10.0	30.9	50.5	8.6	100	67.0
Nicaragua	3,566	3,418	1,352	93.0	6.9	0.1	0.0	100	67.2
Niger	7,401	934	441	99.3	0.7	0.0	0.0	100	65.0
Nigeria	83,703	2,705	650	97.1	2.7	0.2	0.0	100	81.4
Norway	3,788	321,352	119,634	23.1	21.9	49.6	5.4	100	77.9
Oman	1,948	50,362	19,642	31.7	57.8	10.2	0.4	100	68.2
Pakistan	110,991	4,459	2,316	90.1	9.8	0.1	0.0	100	62.1
Panama	2,392	22,541	5,553	65.9	31.5	2.5	0.2	100	80.2
Papua New Guinea	3,916	8,797	2,860	79.7	19.4	0.9	0.0	100	71.5
Paraguay	4,057	10,505	3,672	78.2	20.6	1.1	0.0	100	72.9
Peru	19,423	20,113	5,105	69.5	28.3	2.0	0.1	100	80.3
Philippines	58,863	9,177	1,856	88.4	10.8	0.8	0.1	100	82.7
Poland	30,326	24,370	9,112	52.7	44.2	3.0	0.1	100	75.6
Portugal	8,640	73,843	27,297	24.9	61.0	13.5	0.6	100	70.5
Qatar	1,290	156,986	60,846	15.0	50.8	31.7	2.5	100	72.3
Romania	16,609	13,295	5,191	70.0	28.6	1.3	0.1	100	74.8
Russia	109,516	11,726	1,388	91.4	7.7	0.8	0.1	100	91.2
Rwanda	5,517	766	269	99.2	0.8	0.0	0.0	100	72.0
Samoa	94	35,273	16,059	40.0	53.4	6.5	0.1	100	66.7
Sao Tome and Principe	90	3,080	1,353	94.0	5.9	0.1	0.0	100	67.8
Saudi Arabia	17,409	39,481	13,131	44.3	50.1	5.3	0.3	100	74.6
Senegal	6,735	2,446	1,088	95.8	4.1	0.0	0.0	100	66.5
Serbia	7,537	6,585	3,561	82.0	17.6	0.4	0.0	100	66.1
Seychelles	56	58,651	3,152	82.5	12.6	4.1	0.8	100	94.8
Sierra Leone	2,999	747	351	99.6	0.4	0.0	0.0	100	65.0
Singapore	4,051	269,408	98,922	10.0	40.0	46.5	3.5	100	70.8
Slovakia	4,328	24,062	18,223	22.4	75.9	1.8	0.0	100	44.6
Slovenia	1,659	56,406	41,061	18.1	66.9	14.9	0.0	100	53.3

Table 3-1: Wealth pattern within countries, 2015, continued

Country	Adults	Mean wealth per adult	Median wealth per adult	Distribution of adults (%) by wealth range (USD)					Gini
	thousand	USD	USD	under 10,000	10,000 - 100,000	100,000 – 1 million	over 1 million	Total	%
Solomon Islands	312	9,702	4,594	75.0	24.2	0.8	0.0	100	65.1
South Africa	31,357	21,402	3,379	72.7	24.3	2.9	0.2	100	84.0
Spain	37,573	111,643	52,223	12.1	62.8	24.1	1.0	100	67.1
Sri Lanka	14,501	5,017	2,090	88.6	11.2	0.2	0.0	100	65.9
St. Kitts and Nevis	36	25,503	6,470	58.8	38.1	2.9	0.2	100	78.1
St. Lucia	122	14,450	5,382	68.7	29.6	1.6	0.0	100	72.6
St. Vincent and the Grenadines	72	11,339	3,825	77.5	21.2	1.2	0.0	100	74.0
Sudan	24,874	1,018	465	99.3	0.7	0.0	0.0	100	63.7
Suriname	351	17,575	2,187	82.5	15.4	2.0	0.2	100	87.4
Swaziland	653	3,749	1,107	91.9	7.9	0.2	0.0	100	73.1
Sweden	7,369	311,353	57,433	15.8	47.4	29.7	7.1	100	80.9
Switzerland	6,156	567,122	107,583	1.7	47.2	40.3	10.8	100	80.3
Syria	13,710	1,775	818	97.8	2.2	0.0	0.0	100	63.2
Taiwan	18,449	194,701	66,423	13.1	46.7	37.9	2.2	100	72.7
Tajikistan	4,207	2,691	1,398	95.6	4.3	0.0	0.0	100	62.4
Tanzania	23,057	907	430	99.4	0.6	0.0	0.0	100	64.4
Thailand	50,314	7,330	1,264	92.3	7.1	0.6	0.1	100	84.8
Togo	3,866	2,261	845	96.2	3.8	0.0	0.0	100	68.3
Tonga	55	14,077	5,952	62.5	36.0	1.5	0.0	100	65.1
Trinidad and Tobago	996	16,160	5,841	63.8	34.5	1.7	0.1	100	70.0
Tunisia	7,629	18,397	6,640	60.0	37.7	2.2	0.1	100	70.7
Turkey	53,083	19,301	4,469	73.5	24.6	1.8	0.1	100	82.1
Turkmenistan	3,462	44,915	19,822	34.1	56.6	9.0	0.2	100	67.3
Uganda	15,979	674	281	99.6	0.4	0.0	0.0	100	68.0
Ukraine	35,600	1,437	166	99.0	0.9	0.1	0.0	100	91.6
United Arab Emirates	3,877	144,377	59,518	15.3	51.1	32.2	1.5	100	70.3
United Kingdom	48,696	320,368	126,472	10.0	33.9	51.3	4.9	100	67.8
United States	243,349	352,996	49,787	28.1	32.9	32.6	6.4	100	85.0
Uruguay	2,428	39,299	8,734	54.2	41.4	4.1	0.4	100	82.5
Vanuatu	145	5,575	2,378	86.3	13.5	0.2	0.0	100	64.8
Venezuela	19,597	6,725	1,469	92.0	7.4	0.6	0.0	100	81.8
Vietnam	63,645	5,030	2,393	87.9	11.9	0.1	0.0	100	64.3
West Bank and Gaza	2,331	5,759	2,569	85.9	13.9	0.2	0.0	100	64.0
Yemen	12,903	5,370	2,595	87.8	12.0	0.2	0.0	100	64.3
Zambia	6,414	1,383	379	97.7	2.2	0.0	0.0	100	74.8
Zimbabwe	7,111	3,650	1,509	92.4	7.5	0.1	0.0	100	68.3
Africa	**572,266**	**4,536**	**639**	**93.3**	**6.2**	**0.4**	**0.0**	**100**	85.6
Asia-Pacific	**1,134,624**	**40,505**	**2,711**	**74.3**	**17.6**	**7.7**	**0.4**	**100**	89.2
China	**1,013,536**	**22,513**	**7,357**	**62.1**	**35.5**	**2.3**	**0.1**	**100**	73.3
Europe	**584,088**	**128,506**	**16,142**	**44.7**	**30.7**	**22.9**	**1.7**	**100**	83.4
India	**792,023**	**4,352**	**868**	**95.4**	**4.3**	**0.3**	**0.0**	**100**	83.1
Latin America	**403,142**	**18,508**	**4,034**	**71.7**	**26.1**	**2.1**	**0.1**	**100**	80.9
North America	**271,123**	**342,302**	**59,737**	**27.1**	**32.8**	**34.0**	**6.1**	**100**	84.2
World	**4,770,803**	**52,432**	**3,210**	**71.0**	**21.0**	**7.3**	**0.7**	**100**	91.5

Source: Original estimates; see text for explanation of methods.

Table 3-2: Wealth pattern by region, 2015

	Wealth range (USD)				
Region	**under 10,000**	**10,000 - 100,000**	**100,000 - 1 million**	**over 1 million**	**all levels**
Number of adults (thousands)					
Africa	534,136	35,620	2,383	126	572,265
Asia-Pacific	843,327	199,560	86,806	4,931	1,134,624
China	629,075	360,083	23,045	1,333	1,013,536
Europe	260,814	179,445	133,819	10,011	584,089
India	755,563	33,861	2,413	185	792,022
Latin America	289,169	105,215	8,272	485	403,141
North America	73,477	88,811	92,189	16,646	271,123
World	3,385,561	1,002,596	348,928	33,717	4,770,802
Total wealth (USD bn)	7,416	31,267	98,513	112,949	250,145
Percentage of world (in %)					
Africa	15.8	3.6	0.7	0.4	12.0
Asia-Pacific	24.9	19.9	24.9	14.6	23.8
China	18.6	35.9	6.6	4.0	21.2
Europe	7.7	17.9	38.4	29.7	12.2
India	22.3	3.4	0.7	0.6	16.6
Latin America	8.5	10.5	2.4	1.4	8.5
North America	2.2	8.9	26.4	49.4	5.7
World	100	100	100	100	100
Percentage of region (in %)					
Africa	93.3	6.2	0.4	0.0	100
Asia-Pacific	74.3	17.6	7.7	0.4	100
China	62.1	35.5	2.3	0.1	100
Europe	44.7	30.7	22.9	1.7	100
India	95.4	4.3	0.3	0.0	100
Latin America	71.7	26.1	2.1	0.1	100
North America	27.1	32.8	34.0	6.1	100
World	71.0	21.0	7.3	0.7	100
Share of total wealth (%)	3.0	12.5	39.4	45.2	100

Source: Original estimates; see text for explanation of methods.

Table 3-3: Membership of top wealth groups for selected countries, 2015

Country/region	Over USD 100,000		Over USD 1 million	
	Number of adults (thousands)	%	Number of adults (thousands)	%
United States	95,049	24.84	15,656	46.43
Japan	50,799	13.28	2,126	6.30
United Kingdom	27,334	7.14	2,364	7.01
Italy	24,622	6.43	1,126	3.34
Germany	24,459	6.39	1,525	4.52
China	24,378	6.37	1,333	3.95
France	24,225	6.33	1,791	5.31
Canada	13,739	3.59	984	2.92
Australia	11,289	2.95	961	2.85
Spain	9,434	2.47	360	1.07
Taiwan	7,409	1.94	414	1.23
Korea	6,508	1.70	313	0.93
Netherlands	6,027	1.58	282	0.84
Belgium	4,812	1.26	278	0.83
Switzerland	3,150	0.82	667	1.98
Sweden	2,712	0.71	520	1.54
Austria	2,693	0.70	194	0.58
Brazil	2,655	0.69	168	0.50
India	2,598	0.68	185	0.55
Mexico	2,562	0.67	122	0.36
Norway	2,083	0.54	205	0.61
Singapore	2,026	0.53	142	0.42
New Zealand	1,945	0.51	282	0.84
Denmark	1,838	0.48	194	0.57
Ireland	1,627	0.43	83	0.25
Finland	1,559	0.41	71	0.21
Greece	1,492	0.39	58	0.17
Indonesia	1,487	0.39	98	0.29
Israel	1,430	0.37	88	0.26
United Arab Emirates	1,306	0.34	59	0.18
Hong Kong	1,278	0.33	107	0.32
Portugal	1,216	0.32	51	0.15
Turkey	1,025	0.27	74	0.22
Saudi Arabia	979	0.26	50	0.15
South Africa	962	0.25	50	0.15
Poland	939	0.25	43	0.13
Russia	931	0.24	92	0.27
Colombia	874	0.23	37	0.11
Chile	681	0.18	44	0.13
Kuwait	506	0.13	28	0.08
Philippines	489	0.13	35	0.10
Czech Republic	488	0.13	28	0.08
Malaysia	477	0.12	31	0.09
Qatar	441	0.12	32	0.10
Peru	418	0.11	28	0.08
Africa	2,509	0.66	126	0.37
Asia-Pacific	91,737	23.97	4,931	14.63
China	24,378	6.37	1,333	3.95
Europe	143,830	37.59	10,011	29.69
India	2,598	0.68	185	0.55
Latin America	8,757	2.29	485	1.44
North America	108,835	28.44	16,646	49.37
World	382,645	100.00	33,717	100.00

Source: Original estimates; see text for explanation of methods.

Table 3-4: Percentage membership of global wealth deciles and top percentiles by country of residence, 2015

Country	Global wealth decile									Top		
	1	2	3	4	5	6	7	8	9	10%	5%	1%
Albania	0.05	0.03	0.04	0.05	0.05	0.03	0.08	0.09	0.04	0.00	0.00	0.00
Algeria	0.40	0.21	0.46	0.66	0.72	0.70	0.86	0.73	0.39	0.05	0.02	0.01
Angola	0.15	0.06	0.14	0.21	0.24	0.24	0.31	0.36	0.27	0.06	0.03	0.02
Antigua and Barbuda	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Argentina	0.60	0.57	0.79	0.91	0.77	0.85	0.68	0.49	0.28	0.09	0.06	0.05
Armenia	0.04	0.02	0.06	0.08	0.07	0.08	0.07	0.04	0.02	0.00	0.00	0.00
Australia	0.00	0.00	0.00	0.02	0.05	0.11	0.07	0.11	0.50	2.69	3.52	3.10
Austria	0.28	0.00	0.01	0.01	0.02	0.03	0.05	0.10	0.23	0.70	0.65	0.60
Azerbaijan	0.03	0.07	0.03	0.02	0.11	0.16	0.25	0.33	0.30	0.05	0.01	0.00
Bahamas	0.00	0.00	0.00	0.00	0.01	0.01	0.01	0.01	0.01	0.00	0.00	0.00
Bahrain	0.00	0.01	0.00	0.00	0.00	0.01	0.01	0.02	0.04	0.02	0.01	0.00
Bangladesh	2.26	4.11	4.70	4.06	3.60	1.87	1.17	0.61	0.20	0.00	0.00	0.00
Barbados	0.00	0.00	0.00	0.00	0.00	0.00	0.01	0.01	0.01	0.00	0.00	0.00
Belarus	0.34	0.34	0.17	0.34	0.22	0.11	0.05	0.02	0.01	0.00	0.00	0.00
Belgium	0.12	0.00	0.00	0.00	0.01	0.01	0.02	0.08	0.34	1.17	1.50	0.94
Belize	0.00	0.00	0.00	0.01	0.01	0.01	0.01	0.00	0.00	0.00	0.00	0.00
Benin	0.10	0.18	0.18	0.17	0.16	0.11	0.07	0.05	0.02	0.00	0.00	0.00
Bolivia	0.13	0.16	0.18	0.17	0.18	0.17	0.13	0.10	0.05	0.01	0.00	0.00
Bosnia and Herzegovina	0.06	0.04	0.05	0.06	0.06	0.03	0.10	0.13	0.08	0.01	0.00	0.00
Botswana	0.03	0.04	0.03	0.03	0.03	0.03	0.02	0.02	0.02	0.00	0.00	0.00
Brazil	2.86	1.44	2.83	3.56	3.60	3.46	3.90	3.82	2.68	0.87	0.53	0.49
Brunei	0.00	0.00	0.00	0.00	0.00	0.00	0.01	0.01	0.02	0.01	0.00	0.00
Bulgaria	0.12	0.05	0.07	0.11	0.11	0.13	0.08	0.30	0.25	0.04	0.01	0.00
Burkina Faso	0.33	0.50	0.33	0.28	0.13	0.07	0.04	0.02	0.01	0.00	0.00	0.00
Burundi	0.45	0.38	0.12	0.05	0.02	0.01	0.00	0.00	0.00	0.00	0.00	0.00
Cambodia	0.20	0.25	0.35	0.35	0.33	0.25	0.15	0.10	0.03	0.00	0.00	0.00
Cameroon	0.28	0.45	0.42	0.38	0.33	0.20	0.13	0.08	0.03	0.00	0.00	0.00
Canada	0.53	0.01	0.02	0.03	0.08	0.14	0.23	0.55	1.21	3.00	3.89	3.14
Cape Verde	0.00	0.00	0.00	0.01	0.01	0.01	0.01	0.01	0.01	0.00	0.00	0.00
Central African Republic	0.18	0.15	0.09	0.05	0.02	0.01	0.01	0.00	0.00	0.00	0.00	0.00
Chad	0.30	0.33	0.25	0.17	0.08	0.04	0.02	0.01	0.00	0.00	0.00	0.00
Chile	0.27	0.05	0.07	0.12	0.17	0.25	0.33	0.47	0.74	0.22	0.14	0.13
China	0.06	2.70	9.25	9.24	22.83	36.12	46.96	45.98	31.12	8.19	4.69	3.95
Colombia	0.46	0.20	0.42	0.63	0.74	0.83	0.87	1.18	0.94	0.31	0.16	0.11
Comoros	0.02	0.02	0.01	0.01	0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Congo, Dem. Rep.	3.31	2.34	0.78	0.36	0.14	0.06	0.02	0.01	0.00	0.00	0.00	0.00
Congo, Rep.	0.05	0.07	0.07	0.06	0.07	0.05	0.03	0.02	0.01	0.00	0.00	0.00
Costa Rica	0.04	0.03	0.03	0.06	0.07	0.09	0.09	0.14	0.11	0.04	0.02	0.02
Cote d'Ivoire	0.32	0.48	0.46	0.40	0.35	0.23	0.14	0.10	0.04	0.00	0.00	0.00
Croatia	0.07	0.02	0.03	0.05	0.06	0.06	0.07	0.11	0.21	0.04	0.01	0.00
Cyprus	0.01	0.00	0.00	0.00	0.00	0.01	0.01	0.03	0.05	0.03	0.02	0.02
Czech Republic	0.16	0.03	0.06	0.09	0.13	0.16	0.20	0.24	0.53	0.16	0.10	0.08
Denmark	0.26	0.00	0.00	0.00	0.00	0.00	0.01	0.04	0.12	0.44	0.56	0.62
Djibouti	0.01	0.01	0.02	0.02	0.02	0.02	0.01	0.01	0.00	0.00	0.00	0.00
Dominica	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Ecuador	0.14	0.06	0.16	0.22	0.25	0.24	0.29	0.29	0.18	0.04	0.02	0.01

Table 3-4: Percentage membership of global wealth deciles and top percentiles by country of residence, 2015, continued

Country	Global wealth decile									Top		
	1	2	3	4	5	6	7	8	9	10%	5%	1%
Egypt	1.14	0.90	1.79	2.03	2.05	1.58	0.89	0.58	0.33	0.10	0.07	0.07
El Salvador	0.05	0.03	0.05	0.08	0.10	0.10	0.13	0.14	0.09	0.02	0.01	0.00
Equatorial Guinea	0.00	0.00	0.00	0.01	0.01	0.01	0.01	0.01	0.01	0.00	0.00	0.00
Eritrea	0.08	0.12	0.10	0.11	0.09	0.05	0.03	0.02	0.01	0.00	0.00	0.00
Estonia	0.02	0.00	0.01	0.01	0.01	0.02	0.02	0.02	0.08	0.03	0.01	0.00
Ethiopia	3.41	3.57	1.50	0.61	0.21	0.08	0.03	0.01	0.00	0.00	0.00	0.00
Fiji	0.01	0.01	0.01	0.02	0.01	0.02	0.01	0.01	0.01	0.00	0.00	0.00
Finland	0.14	0.00	0.00	0.01	0.01	0.02	0.04	0.07	0.17	0.42	0.34	0.22
France	0.87	0.02	0.03	0.05	0.09	0.22	0.38	0.89	2.06	5.54	7.87	5.79
Gabon	0.01	0.01	0.01	0.02	0.02	0.03	0.03	0.04	0.03	0.01	0.00	0.00
Gambia	0.06	0.06	0.04	0.02	0.01	0.01	0.00	0.00	0.00	0.00	0.00	0.00
Georgia	0.04	0.03	0.02	0.05	0.06	0.08	0.08	0.14	0.13	0.03	0.01	0.00
Germany	2.49	0.07	0.10	0.17	0.25	0.39	0.62	1.17	2.47	6.33	6.06	4.78
Ghana	0.79	0.97	0.57	0.33	0.17	0.07	0.03	0.01	0.00	0.00	0.00	0.00
Greece	0.14	0.01	0.01	0.02	0.02	0.06	0.11	0.28	0.74	0.53	0.26	0.18
Grenada	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Guinea	0.27	0.33	0.26	0.16	0.07	0.04	0.02	0.01	0.00	0.00	0.00	0.00
Guinea-Bissau	0.09	0.06	0.02	0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Guyana	0.01	0.01	0.02	0.02	0.02	0.02	0.01	0.01	0.00	0.00	0.00	0.00
Haiti	0.14	0.23	0.23	0.20	0.17	0.12	0.07	0.06	0.03	0.00	0.00	0.00
Hong Kong	0.01	0.06	0.03	0.03	0.00	0.05	0.10	0.20	0.42	0.40	0.28	0.30
Hungary	0.15	0.02	0.05	0.08	0.11	0.15	0.17	0.19	0.61	0.15	0.05	0.02
Iceland	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.01	0.03	0.05	0.05
India	20.65	35.48	30.72	29.94	21.09	12.77	7.18	4.69	2.64	0.84	0.54	0.53
Indonesia	3.39	4.39	5.55	4.98	4.60	4.09	3.87	1.33	1.21	0.48	0.30	0.28
Iran	1.14	1.40	1.76	1.73	1.84	1.61	0.98	0.69	0.26	0.02	0.00	0.00
Ireland	0.07	0.00	0.00	0.00	0.01	0.02	0.03	0.07	0.16	0.37	0.38	0.26
Israel	0.00	0.05	0.02	0.03	0.00	0.03	0.07	0.14	0.30	0.42	0.29	0.26
Italy	0.72	0.02	0.03	0.04	0.07	0.11	0.26	0.72	2.51	5.86	6.13	3.59
Jamaica	0.03	0.02	0.04	0.05	0.05	0.05	0.06	0.04	0.03	0.01	0.00	0.00
Japan	0.00	0.00	0.00	0.04	0.33	0.78	0.71	1.07	6.61	12.31	12.39	7.16
Jordan	0.04	0.04	0.01	0.07	0.09	0.12	0.12	0.18	0.13	0.03	0.01	0.00
Kazakhstan	0.28	0.52	0.45	0.46	0.26	0.15	0.09	0.06	0.04	0.02	0.01	0.01
Kenya	0.74	1.11	0.80	0.81	0.49	0.25	0.18	0.11	0.04	0.00	0.00	0.00
Korea	0.77	0.03	0.02	0.05	0.19	0.31	0.52	1.19	2.85	2.23	1.21	0.94
Kuwait	0.00	0.03	0.01	0.01	0.00	0.02	0.03	0.07	0.16	0.16	0.10	0.08
Kyrgyzstan	0.08	0.04	0.10	0.13	0.11	0.12	0.09	0.07	0.03	0.00	0.00	0.00
Laos	0.06	0.03	0.09	0.12	0.11	0.13	0.12	0.08	0.04	0.00	0.00	0.00
Latvia	0.03	0.01	0.02	0.03	0.03	0.03	0.03	0.07	0.10	0.02	0.01	0.00
Lebanon	0.04	0.03	0.03	0.06	0.08	0.09	0.10	0.12	0.07	0.03	0.02	0.02
Lesotho	0.03	0.04	0.04	0.03	0.03	0.02	0.02	0.01	0.01	0.00	0.00	0.00
Liberia	0.05	0.09	0.08	0.09	0.07	0.03	0.02	0.01	0.00	0.00	0.00	0.00
Libya	0.06	0.03	0.07	0.10	0.12	0.11	0.13	0.15	0.10	0.05	0.04	0.03
Lithuania	0.05	0.01	0.02	0.04	0.05	0.05	0.05	0.08	0.15	0.03	0.01	0.00
Luxembourg	0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.02	0.05	0.06	0.05
Macedonia	0.04	0.03	0.04	0.03	0.03	0.02	0.05	0.06	0.03	0.00	0.00	0.00

Table 3-4: Percentage membership of global wealth deciles and top percentiles by country of residence, 2015, continued

Country	Global wealth decile									Top		
	1	2	3	4	5	6	7	8	9	10%	5%	1%
Madagascar	1.12	0.76	0.25	0.08	0.06	0.02	0.00	0.00	0.00	0.00	0.00	0.00
Malawi	1.11	0.40	0.09	0.03	0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Malaysia	0.22	0.18	0.14	0.36	0.46	0.57	0.58	0.80	0.52	0.16	0.10	0.09
Maldives	0.00	0.00	0.00	0.01	0.01	0.01	0.01	0.01	0.00	0.00	0.00	0.00
Mali	0.32	0.41	0.31	0.20	0.09	0.04	0.02	0.01	0.00	0.00	0.00	0.00
Malta	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.01	0.03	0.03	0.02	0.01
Mauritania	0.05	0.09	0.07	0.08	0.05	0.03	0.02	0.01	0.00	0.00	0.00	0.00
Mauritius	0.00	0.01	0.00	0.00	0.01	0.02	0.03	0.04	0.05	0.02	0.01	0.01
Mexico	0.86	0.72	0.20	1.20	1.53	2.04	2.14	3.32	2.91	0.88	0.48	0.37
Moldova	0.09	0.10	0.07	0.05	0.09	0.08	0.05	0.03	0.01	0.00	0.00	0.00
Mongolia	0.02	0.02	0.01	0.03	0.04	0.05	0.06	0.09	0.07	0.01	0.00	0.00
Montenegro	0.01	0.00	0.00	0.01	0.01	0.01	0.01	0.02	0.02	0.00	0.00	0.00
Morocco	0.42	0.26	0.53	0.69	0.60	0.72	0.65	0.43	0.25	0.07	0.04	0.04
Mozambique	0.76	0.78	0.50	0.21	0.12	0.07	0.03	0.02	0.00	0.00	0.00	0.00
Myanmar	0.82	1.51	1.34	1.44	1.03	0.59	0.34	0.19	0.07	0.00	0.00	0.00
Namibia	0.02	0.01	0.03	0.04	0.03	0.04	0.03	0.03	0.02	0.01	0.01	0.00
Nepal	0.49	0.87	0.75	0.66	0.44	0.26	0.18	0.10	0.04	0.00	0.00	0.00
Netherlands	0.49	0.00	0.01	0.01	0.02	0.03	0.05	0.13	0.57	1.42	1.41	0.91
New Zealand	0.00	0.00	0.00	0.02	0.02	0.01	0.02	0.02	0.14	0.46	0.68	0.95
Nicaragua	0.07	0.11	0.13	0.12	0.11	0.09	0.06	0.04	0.02	0.00	0.00	0.00
Niger	0.35	0.47	0.36	0.21	0.09	0.05	0.02	0.01	0.00	0.00	0.00	0.00
Nigeria	3.24	4.50	3.14	3.06	1.67	0.89	0.50	0.32	0.18	0.05	0.03	0.03
Norway	0.17	0.00	0.00	0.00	0.00	0.00	0.01	0.02	0.08	0.52	0.73	0.65
Oman	0.00	0.02	0.01	0.01	0.01	0.03	0.04	0.08	0.14	0.07	0.03	0.02
Pakistan	2.08	1.27	3.07	4.27	3.54	4.04	2.59	1.64	0.71	0.06	0.01	0.00
Panama	0.04	0.02	0.03	0.05	0.06	0.06	0.07	0.09	0.07	0.02	0.01	0.01
Papua New Guinea	0.08	0.05	0.09	0.11	0.09	0.11	0.11	0.10	0.07	0.01	0.00	0.00
Paraguay	0.07	0.03	0.08	0.11	0.12	0.11	0.13	0.11	0.07	0.02	0.01	0.00
Peru	0.27	0.13	0.29	0.43	0.50	0.49	0.64	0.74	0.44	0.14	0.09	0.08
Philippines	1.23	1.30	1.73	1.91	1.65	1.71	1.28	0.88	0.50	0.16	0.10	0.10
Poland	0.60	0.22	0.34	0.52	0.56	0.62	0.38	1.46	1.33	0.32	0.17	0.13
Portugal	0.15	0.01	0.01	0.01	0.03	0.09	0.14	0.31	0.65	0.43	0.24	0.16
Qatar	0.00	0.01	0.01	0.01	0.00	0.00	0.01	0.03	0.08	0.12	0.09	0.07
Romania	0.35	0.22	0.30	0.36	0.36	0.20	0.56	0.70	0.34	0.08	0.04	0.03
Russia	4.00	4.07	3.11	2.17	3.44	2.54	1.54	1.10	0.71	0.28	0.21	0.25
Rwanda	0.39	0.37	0.21	0.08	0.05	0.03	0.02	0.01	0.00	0.00	0.00	0.00
Samoa	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.01	0.00	0.00	0.00
Sao Tome and Principe	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Saudi Arabia	0.08	0.18	0.10	0.08	0.25	0.36	0.51	0.73	1.03	0.33	0.18	0.15
Senegal	0.17	0.27	0.26	0.23	0.21	0.13	0.08	0.05	0.02	0.00	0.00	0.00
Serbia	0.18	0.14	0.18	0.18	0.12	0.20	0.28	0.21	0.09	0.01	0.00	0.00
Seychelles	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sierra Leone	0.17	0.20	0.13	0.07	0.03	0.01	0.01	0.00	0.00	0.00	0.00	0.00
Singapore	0.00	0.00	0.01	0.03	0.01	0.02	0.00	0.04	0.21	0.52	0.56	0.43
Slovakia	0.00	0.02	0.03	0.03	0.00	0.00	0.10	0.31	0.37	0.00	0.00	0.00
Slovenia	0.02	0.00	0.00	0.00	0.00	0.01	0.02	0.05	0.14	0.10	0.03	0.00
Solomon Islands	0.00	0.00	0.00	0.01	0.01	0.01	0.01	0.01	0.01	0.00	0.00	0.00

Table 3-4: Percentage membership of global wealth deciles and top percentiles by country of residence, 2015, continued

Country	Global wealth decile									Top		
	1	2	3	4	5	6	7	8	9	10%	5%	1%
South Africa	0.60	0.47	0.68	0.77	0.74	0.73	0.73	0.77	0.77	0.32	0.18	0.15
Spain	0.70	0.02	0.02	0.04	0.01	0.00	0.12	0.85	3.02	3.10	1.65	1.11
Sri Lanka	0.30	0.20	0.40	0.51	0.43	0.48	0.34	0.23	0.12	0.01	0.00	0.00
St. Kitts and Nevis	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
St. Lucia	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
St. Vincent and the Grenadines	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sudan	1.10	1.50	1.08	0.82	0.40	0.19	0.08	0.04	0.01	0.00	0.00	0.00
Suriname	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.00	0.00	0.00
Swaziland	0.02	0.02	0.02	0.02	0.02	0.01	0.01	0.01	0.00	0.00	0.00	0.00
Sweden	0.00	0.00	0.01	0.02	0.04	0.06	0.10	0.21	0.40	0.70	0.78	1.53
Switzerland	0.00	0.00	0.00	0.00	0.00	0.00	0.02	0.14	0.37	0.77	0.97	1.74
Syria	0.34	0.64	0.56	0.58	0.37	0.20	0.11	0.05	0.02	0.00	0.00	0.00
Taiwan	0.00	0.13	0.09	0.07	0.10	0.00	0.10	0.37	1.08	1.93	1.62	1.25
Tajikistan	0.09	0.13	0.16	0.15	0.15	0.10	0.06	0.03	0.01	0.00	0.00	0.00
Tanzania	1.11	1.46	1.06	0.65	0.31	0.15	0.06	0.03	0.01	0.00	0.00	0.00
Thailand	1.10	1.83	1.70	1.38	1.71	1.24	0.72	0.48	0.29	0.10	0.07	0.07
Togo	0.12	0.17	0.13	0.14	0.10	0.07	0.04	0.02	0.01	0.00	0.00	0.00
Tonga	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trinidad and Tobago	0.01	0.01	0.00	0.02	0.02	0.03	0.03	0.04	0.03	0.01	0.00	0.00
Tunisia	0.09	0.07	0.05	0.13	0.17	0.21	0.22	0.35	0.26	0.06	0.03	0.02
Turkey	0.89	0.38	0.89	1.28	1.41	1.36	1.78	1.78	1.03	0.33	0.21	0.21
Turkmenistan	0.01	0.04	0.03	0.00	0.03	0.05	0.08	0.13	0.25	0.11	0.05	0.02
Uganda	1.09	1.10	0.63	0.28	0.14	0.07	0.03	0.01	0.00	0.00	0.00	0.00
Ukraine	3.73	2.20	0.78	0.35	0.16	0.10	0.06	0.04	0.03	0.01	0.01	0.01
United Arab Emirates	0.00	0.04	0.01	0.02	0.01	0.00	0.04	0.09	0.24	0.37	0.27	0.18
United Kingdom	0.00	0.02	0.13	0.34	0.12	0.21	0.19	0.35	2.21	6.63	8.74	7.59
United States	10.20	0.17	0.25	0.42	0.61	0.95	1.54	3.55	9.59	23.75	27.33	43.35
Uruguay	0.03	0.03	0.01	0.04	0.05	0.06	0.07	0.11	0.10	0.04	0.02	0.02
Vanuatu	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Venezuela	0.41	0.54	0.66	0.65	0.66	0.53	0.30	0.20	0.11	0.04	0.02	0.02
Vietnam	1.32	0.83	1.68	2.16	1.88	2.10	1.62	1.18	0.51	0.05	0.01	0.00
West Bank and Gaza	0.05	0.02	0.06	0.07	0.07	0.08	0.07	0.05	0.02	0.00	0.00	0.00
Yemen	0.25	0.14	0.33	0.45	0.38	0.46	0.35	0.22	0.12	0.01	0.00	0.00
Zambia	0.37	0.35	0.24	0.17	0.08	0.06	0.04	0.02	0.01	0.00	0.00	0.00
Zimbabwe	0.15	0.22	0.24	0.23	0.23	0.19	0.11	0.08	0.04	0.00	0.00	0.00
Africa	**25.73**	**26.73**	**18.92**	**15.49**	**10.95**	**7.84**	**5.82**	**4.68**	**2.95**	**0.85**	**0.47**	**0.38**
Asia-Pacific	**19.06**	**22.45**	**28.29**	**30.10**	**28.04**	**25.84**	**21.20**	**17.39**	**21.51**	**23.95**	**22.25**	**15.81**
China	**0.06**	**2.70**	**9.25**	**9.24**	**22.83**	**36.12**	**46.96**	**45.98**	**31.12**	**8.19**	**4.69**	**3.95**
Europe	**16.74**	**7.78**	**5.79**	**5.34**	**6.37**	**5.83**	**6.06**	**10.70**	**21.34**	**36.47**	**39.13**	**31.39**
India	**20.65**	**35.48**	**30.72**	**29.94**	**21.09**	**12.77**	**7.18**	**4.69**	**2.64**	**0.84**	**0.54**	**0.53**
Latin America	**7.03**	**4.67**	**6.76**	**9.44**	**10.04**	**10.50**	**11.01**	**12.46**	**9.64**	**2.94**	**1.69**	**1.43**
North America	**10.73**	**0.18**	**0.26**	**0.45**	**0.69**	**1.09**	**1.77**	**4.09**	**10.81**	**26.76**	**31.24**	**46.51**
World	**100**	**100**	**100**	**100**	**100**	**100**	**100**	**100**	**100**	**100**	**100**	**100**
Minimum wealth		**132**	**474**	**987**	**1,870**	**3,210**	**5,443**	**9,435**	**19,861**	**68,845**	**185,336**	**759,927**
Wealth share (%)	**-0.33**	**0.06**	**0.13**	**0.26**	**0.47**	**0.81**	**1.38**	**2.59**	**6.97**	**87.65**	**76.6**	**50.01**

Source: Original estimates; see text for explanation of methods.

Table 3-5: Main gains and losses in global wealth distribution, adults (thousand), 2014–2015

Wealth above USD 1 m				Global top 10%				Global top 1%			
Country	**2014**	**2015**	**Change**	**Country**	**2014**	**2015**	**Change**	**Country**	**2014**	**2015**	**Change**
Main gains				**Main gains**				**Main gains**			
USA	14,753	15,656	903	USA	104,868	113,300	8,432	USA	18,162	20,680	2,518
China	1,181	1,333	152	China	32,405	39,050	6,645	UK	3,153	3,623	470
UK	2,296	2,364	68	UK	30,223	31,612	1,389	China	1,532	1,885	353
Hong Kong	101	107	7	India	3,622	3,988	366	Taiwan	567	599	32
				Korea	10,350	10,651	301	Korea	429	449	20
				Saudi Arabia	1,306	1,587	281	India	234	254	20
				Hong Kong	1,707	1,918	211	Hong Kong	126	144	18
				UAE	1,594	1,755	161	Switzerland	816	831	15
				Turkmenistan	399	519	120	UAE	77	87	10
				Switzerland	3,580	3,683	103	Saudi Arabia	63	71	8
Main losses				**Main losses**				**Main losses**			
Japan	2,807	2,126	-681	Japan	60,562	58,734	-1,828	France	3,359	2,762	-597
France	2,422	1,791	-631	Italy	29,288	27,935	-1,353	Japan	3,984	3,417	-567
Germany	1,917	1,525	-392	Spain	16,011	14,768	-1,243	Italy	2,064	1,714	-350
Italy	1,504	1,126	-378	Brazil	5,251	4,154	-1,097	Germany	2,586	2,281	-305
Australia	1,198	961	-237	Germany	31,185	30,205	-980	Australia	1,651	1,480	-171
Canada	1,160	984	-176	France	27,326	26,437	-889	Canada	1,584	1,500	-84
Sweden	633	520	-113	Russia	2,129	1,354	-775	Belgium	526	447	-79
New Zealand	386	282	-105	Mexico	4,793	4,196	-597	Spain	608	530	-78
Spain	454	360	-95	Greece	3,028	2,536	-492	New Zealand	529	453	-76
Belgium	370	278	-92	Colombia	1,841	1,462	-379	Russia	188	122	-66
World	36,123	33,718	-2,405	World	469,934	477,082	7,148	World	46,993	47,709	716

Source: Original estimates; see text for explanation of methods and categories.

Table 3-6: High net worth individuals by country and region, 2015

Country/region	Wealth range (USD)						
	1–5 m	5–10 m	10–50 m	50–100 m	100–500 m	500–1 bn	over 1 bn
	Number of adults						
United States	13,390,718	1,423,974	782,061	39,210	18,108	1,024	513
United Kingdom	2,170,170	127,651	60,451	3,544	1,683	99	51
Japan	1,994,004	91,969	37,163	1,719	702	33	14
France	1,649,314	94,098	43,706	2,486	1,157	66	34
Germany	1,380,521	92,008	47,313	3,149	1,627	109	62
China	1,158,156	102,014	63,255	5,571	3,461	305	218
Italy	1,029,925	62,856	30,398	1,851	897	55	29
Canada	900,511	54,552	26,248	1,589	771	47	25
Australia	884,608	50,655	23,458	1,341	625	36	18
Switzerland	577,651	56,123	29,304	2,313	1,345	108	71
Sweden	474,368	29,680	14,420	922	473	31	18
Taiwan	366,164	28,976	16,766	1,322	763	60	39
Spain	322,987	22,905	12,273	870	467	33	20
Korea	275,792	22,464	13,241	1,079	636	52	35
Netherlands	259,219	15,319	7,162	426	203	12	6
New Zealand	266,357	11,111	4,166	182	71	3	1
Belgium	261,027	12,057	4,897	228	93	4	2
Norway	187,417	11,681	5,568	348	171	11	6
Austria	175,728	12,016	5,901	388	199	13	7
Denmark	176,841	11,046	5,388	346	174	11	6
India	156,005	16,000	11,118	1,142	792	81	67
Brazil	143,640	13,804	9,056	873	577	55	43
Singapore	125,365	9,924	5,729	455	263	21	14
Mexico	107,631	8,703	5,105	418	246	20	13
Hong Kong	88,157	10,105	7,370	841	625	71	64
Indonesia	83,537	8,204	5,416	549	371	37	29
Russia	73,878	9,210	7,295	910	725	90	90
Israel	76,162	6,998	4,366	405	259	24	17
Ireland	75,110	5,320	2,722	191	101	7	4
Turkey	61,996	6,410	4,465	461	321	33	27
Finland	64,479	4,426	2,263	159	84	6	3
United Arab Emirates	53,052	3,877	2,002	151	82	6	4
Greece	52,048	3,653	2,004	143	77	6	3
Portugal	45,910	3,315	1,616	121	65	5	3
South Africa	43,417	3,719	2,181	195	119	10	7
Saudi Arabia	43,423	3,602	2,190	185	111	9	6
Chile	37,453	3,644	2,418	234	156	15	12
Poland	38,259	3,113	1,676	140	81	6	4
Colombia	32,689	2,414	1,338	105	59	4	3
Philippines	29,531	3,003	2,105	218	151	16	13
Qatar	29,574	1,828	758	64	34	2	1
Malaysia	26,600	2,600	1,697	169	113	11	9
Peru	24,129	2,403	1,608	164	111	11	9
Czech Republic	24,470	2,215	1,388	128	82	7	5
Kuwait	24,455	2,047	1,314	114	70	6	4
Thailand	20,947	2,305	1,655	186	136	15	13
Egypt	19,347	2,005	1,345	142	99	10	8
Luxembourg	16,414	1,293	615	50	28	2	1
Argentina	15,517	1,602	1,009	106	72	7	6
Morocco	11,474	1,006	687	67	44	4	3

Table 3-6: High net worth individuals by country and region, 2015, continued

Country/region	Wealth range (USD)						
	1–5 m	5–10 m	10–50 m	50–100 m	100–500 m	500–1 bn	over 1 bn
	Number of adults						
North America	14,296,827	1,478,888	808,497	40,811	18,885	1,072	538
Europe	9,108,864	583,728	288,576	18,918	9,868	696	439
Asia-Pacific	4,509,560	270,031	136,244	9,664	5,485	450	324
China	1,158,156	102,014	63,255	5,571	3,461	305	218
Latin America	418,767	38,290	23,998	2,276	1,477	139	107
India	156,005	16,000	11,118	1,142	792	81	67
Africa	109,525	10,149	6,035	596	389	37	29
World	29,757,703	2,499,100	1,337,722	78,978	40,357	2,781	1,722
Percentage of adults (in %)							
North America	48.0	59.2	60.4	51.7	46.8	38.5	31.2
Europe	30.6	23.4	21.6	24.0	24.5	25.0	25.5
Asia-Pacific	15.2	10.8	10.2	12.2	13.6	16.2	18.8
China	3.9	4.1	4.7	7.1	8.6	11.0	12.7
Latin America	1.4	1.5	1.8	2.9	3.7	5.0	6.2
India	0.5	0.6	0.8	1.4	2.0	2.9	3.9
Africa	0.4	0.4	0.5	0.8	1.0	1.3	1.7
World	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Source: Original estimates; see text for explanation of methods and categories.

4. The global middle class

4.1 Introduction

Throughout the world, the size, health and resources of the middle class are seen as key factors in determining the speed and sustainability of economic development. The middle class is often at the heart of political movements and new consumption trends. It is also a major source of the business people and entrepreneurs who aim to satisfy the new demands, and of the funding needed to support their businesses, particularly in the early stages. This chapter looks at the changing circumstances of the middle class since the turn of the century, within countries and regions as well as globally.

The “middle class” category is not easy to define. At one time, the label was usually attached to households whose head was a professional or a manager, or who worked in a skilled white collar or blue collar job. More recently, it has become common to define the middle class in terms of a range of household income, which offers a comfortable lifestyle, but not an overly generous one; in other words a range which excludes the poor and those vulnerable to poverty at the bottom end, but also those at the top with the highest incomes.

We proceed here in a similar vein, but break new ground by defining the middle class in terms of a wealth band rather than an income range. This has many attractions. The values and aspirations of the middle class have always been linked to ownership of property, which gives the middle class a stake in the future of the country, and the freedom to view issues from a longer term perspective. Furthermore, access to modest amounts of assets allows households to tide themselves over when misfortune strikes; in other words, it ensures less vulnerability to spells of poverty. An income-based definition of the middle class misses these elements of freedom and security. It suggests, for example, that a spell of unemployment can cause middle class status to evaporate. A wealth-based definition on the other hand conforms better with the widespread view that middle class membership is resilient to temporary setbacks.

4.2 The middle class wealth range

For a variety of reasons – including the iconic status of the middle class in North America – the United States is chosen as the benchmark country. Specifically, a middle class adult in the United States is defined to be one with wealth between USD 50,000 and USD 500,000 valued at mid-2015 prices. The lower bound could perhaps be justified by noting that USD 50,000 equates to roughly two years median earnings, and hence provides substantial protection against work interruptions, income shortfalls, or emergency expenditures. Similarly, the upper threshold of USD 500,000 roughly equates to the amount of capital a person close to retirement age needs to purchase an annuity paying the median wage for the remainder of their life. However, we do not aim to provide a detailed justification of our chosen cut-offs, which are intended to be indicative rather than precise. Other reasonable values for the lower and upper bounds do not appear to change the broad patterns and conclusions documented below.

For the years before 2015, the middle class wealth bounds for the United States were adjusted downwards using the US CPI. For other countries, the IMF series of purchasing power parity (PPP) values was used to derive middle class wealth bounds equivalent in local purchasing power terms. Nowadays prices in the United States are often lower than in other advanced economies, so applying the PPP adjustment sometimes produces lower bounds for middle class wealth above USD 50,000 (see Table 1). Among Nordic countries, for example, the cut-offs in 2015 range from USD 51,400 for Finland and USD 52,600 for Sweden to USD 57,300 for Denmark and USD 58,200 for Norway. Applying our methodology suggests that an adult in Switzerland must own at least USD 72,900 in assets to belong to the middle class.

Countries with lower wealth per capita tend to have lower prices, so for them the middle class threshold is correspondingly reduced, as Table 1 shows. To be a member of the middle class in 2015 according to our methodology, an adult needs at least USD 28,000 in Brazil, Chile and China; USD 22,000 in South Africa and Turkey; USD 18,000 in Malaysia, Russia and Thailand; and just USD 13,700 in India.

4.3 Middle class numbers by region and country

For each country the upper limit of middle class wealth is ten times the lower bound. This allows the members of the middle class to be identified, and their number and wealth to be estimated. Our results indicate that 664 million adults belong to the global middle class in 2015, equivalent to 14% of the total adult population. A further 96 million (2% of world adults) have wealth above the upper bound of our middle class wealth range.

Across regions, the middle class is most prevalent in North America, where 39% of adults qualify, followed by Europe, where the proportion is one third. As Table 2 shows, the share then drops sharply, to 15% for the Asia-Pacific region (excluding China and India), around 11% in China and Latin America, and just 3% in Africa and India. Including those with wealth above the middle class cut-off raises the North America incidence rate to 51%, but makes little difference to the numbers for China, Latin America, Africa or India.

Despite high incidence in North America, the region contains only 105 million middle class adults (16% of the global total), significantly less than the 171 million members (26%) in the Asia-Pacific region (excluding China and India) or the 194 million residents of Europe (29% of the world). In fact, the number of middle class adults in North America has fallen below the number in China (see Table 3). Adding those with wealth beyond our middle class range raises the North American share from 16% to 18% and overtakes the number in China, but otherwise makes little difference to the regional ranking.

The middle class is so closely associated with North America – and with the United States in particular – that some of our results for individual countries may come as a surprise. The pattern displayed in Table 3 shows that China now has the largest number of middle class adults by a wide margin – 109 million compared to 92 million in the United States (although this ranking is reversed when those above the middle class upper threshold are added). Eleven other countries have more than ten million middle class citizens, ranging from Japan with 62 million, through France, Italy, Germany, India, Spain and the United Kingdom, with 20-30 million, and Australia, Brazil, Canada and Korea, with 10-17 million members each.

Although North America is the *region* with the largest share of middle class adults, among countries the highest middle class incidence rates are found elsewhere. Half of all adults in the United States own more than USD 50,000, but only 38% fall within our middle class range. This is a relatively low percentage among advanced economies (see Table 4). Over 50% of adults qualify as middle class in Ireland, the Netherlands and New Zealand, while over 55% qualify in Italy, Japan, Spain, Taiwan, the United Arab Emirates and the United Kingdom. The middle class incidence rate exceeds 60% in Belgium and Singapore, and is highest of all in Australia, where 66% of adults are in the middle class and 80% belong to the middle class or beyond.

4.4 Middle class wealth

The net worth of the middle class in 2015 amounted to USD 80.7 trillion worldwide, or 32% of global wealth. Adults with wealth beyond the middle class threshold accounted for a further USD 150 trillion, bringing the total wealth of the middle class and beyond to USD 231 trillion, or 92% of global wealth. Thus the 1 in 6 adults who belong to the middle class and beyond own the vast bulk of global assets. The same picture emerges within regions and countries, with few instances of countries where the middle class and beyond own less than two thirds of total wealth, regardless of the size of the middle class. India is a borderline case: only 3% of adults have wealth above the middle class minimum, but the group accounts for 64% of total household wealth (see Table 5). The situation in Africa as a whole is almost identical.

Other interesting conclusions emerge from the breakdown by region and country. While North America is the region with the highest incidence of middle class adults, its share of middle class wealth is not only lower than for the world as a whole, but the lowest of all regions, including India. More surprising is the finding that in North America – alone among regions – the population share of the middle class exceeds their share of wealth: in other words, the middle class as a group have less than average wealth (see Table 2). In fact the average wealth of middle class adults in North America is barely half the average for all adults. In contrast, middle class wealth per adult in Europe is 130% of the regional average; the middle class in China are three times better off in wealth terms than the country as a whole; and the average wealth of the middle class in both India and Africa is ten times the level of those in the rest of the population. The reason for this unexpected result is evident from Table 2: in North America the size and wealth of the group beyond the middle class is large enough to depress the relative position of the middle class.

A shortfall of the wealth share of the middle class below its population share is also evident in many individual countries outside North America, including every one of the G7 nations. Table 6 shows that the shortfall is most acute in Switzerland, Singapore and the United States; but in Australia, Hong Kong and Sweden too, the mean wealth of the middle class is more than one third lower than the average for the whole population. Again, the reason why the middle class in these countries has less than its “fair share” of wealth is because those beyond the middle class are sufficiently numerous and wealthy to depress the middle class share. In contrast, for middle and low-income countries – such as Brazil, China, India, Indonesia and Mexico – the share of the middle class wealth exceeds its population share (see Table 6). This difference signals that in such countries members of the middle class are not “in the middle”. Rather, they are toward the top of the distribution and there are relatively few people above them. The same is true for the world as a whole.

4.5 Trends in middle class numbers

Our results show an expansion this century in the number of middle class adults from 524 million in 2000 to 664 million in 2015, a rise of 140 million or 27%. This is a substantial increase by any standard, even allowing for the rise in population over this period. However, it underestimates the increase in middle class membership because it disregards the net increase in the number of those who advance beyond our middle class range. To accommodate the latter it is best to look first at the change in the total number in or beyond the middle class, and then split the total into those who remain in the middle class and those who progress further.

Table 7 indicates that the number of adults with wealth above the middle class lower bound has increased by 178 million this century, a rise of 31%. Most of the new entrants have remained within the middle class band, but 38 million extra adults are now found beyond this range. Each of the regions contributed to the rise in both categories, led by the Asia-Pacific region, which added 42 million adults to the middle class ranks and a further 10 million to the number beyond the middle class. China added 43 million new members, of which a smaller proportion (5 million) progressed higher. In contrast, about one third of the 34 million new middle class members in Europe advanced beyond the middle class range, and almost 40% of the 27 million new members in North America moved on.

The financial crisis had a significant impact on the size of the middle class and beyond. Every region contributed to the massive expansion during 2000-2007 when the global stock absorbed 267 million new members; and every region also contributed to the decline during 2007-2008 when the number in the middle class and beyond shrank by 115 million. However, the overall picture is dominated by China where the middle class and beyond added 102 million members during 2000–2007 and then shed 67 million members in the following year. Our figures suggest that the middle class and beyond grew by nine million in China between 2008 and 2014, and that middle class numbers are still well below the pre-crisis peak. In fact, middle class numbers have not recovered since 2008 in any region except North America, where the core middle class shrank by 2.6 million in 2007–2008, but has subsequently expanded by 9.5

million. In Africa, Europe and Latin America, middle class numbers have continued to fall in the period since 2008 although the number of adults beyond the middle class wealth range has risen recently in Latin America and Africa.

A similar pattern over time emerges for individual countries, although a few escaped the downturn in middle class numbers during the financial crisis. These include Poland and Taiwan, both of which had substantial gains in middle class membership since 2000, alongside Australia, Canada, France, India, Japan, Korea, Mexico, the United Kingdom and, most notably, China and the United States whose gains far outstrip all other countries. At the other end of the scale, the middle class contracted in size this century in five countries: Argentina, Egypt, Greece, Russia and Turkey. In each case, the middle class expanded between 2000 and 2007, then shrank as a result of the financial crisis and continued to shed members from 2008 onwards. After trebling in size by 2007, Russia has lost more middle class members since 2008 than any other country. Like Greece and Turkey, the middle class in Russia is only a little smaller now than in 2000. But our estimates suggest that the middle class in Egypt is half the size it was at the turn of the century, while the middle class in Argentina has shed two thirds of its membership.

4.6 Trends in middle class wealth

In all regions and in almost all countries, the wealth of the middle class and beyond has grown strongly this century. Globally, the wealth of those above the lower middle class threshold has more than doubled, from USD 108.3 trillion in 2000 to USD 230.9 trillion in 2015. In Africa it has grown by 140% and in India by 280%, while China has experienced a six-fold increase (see Table 8). Part of the increase reflects population growth and erosion of purchasing power by inflation. But after controlling for these factors there remains significant growth in the wealth of those above the middle class cut-off.

Further inspection of the data yields two important observations. First, the increase in middle class wealth occurred principally before the financial crisis. Total global wealth for the middle class and beyond rose by USD 95.7 trillion between 2000 and 2007, then dropped by USD 30.3 trillion in 2007-8, before rising by USD 57.2 trillion from 2008 onwards. Thus about 80% of the rise this century in the wealth of the middle class and beyond occurred before 2007. The pattern within each region is broadly similar, although the Asia-Pacific region (excluding China and India) saw no decline in wealth during 2007–2008; and in Africa and Europe, the wealth of the middle class and beyond has not recovered to pre-crisis levels. The same pattern is also evident across countries, although most of the rise in the wealth of the middle class and beyond in the United States occurred after the financial crisis, and the same is true of Singapore, Sweden, Switzerland, Taiwan and Thailand.

The second noteworthy observation is that the rise in wealth of the middle class and beyond has gone largely to those with wealth above our upper middle class threshold despite the much smaller population size. For the world as a whole, the split is more than 2:1 in favour of those beyond the middle class, and in North America the split is more than 4:1. In fact, in every region during 2000–2015, the rise in the aggregate wealth of the middle class was less than that at higher wealth levels, and this was true of most countries, the exceptions being Colombia, Greece, Mexico and Poland where the split was roughly 60:40 in favour of the core middle class.

These two factors help explain the trends evident in Table 9, which plots the share of total wealth owned by the middle class in each region. An increase in the size of the middle class, combined with a relatively even distribution of wealth gains, kept the share of middle class wealth fairly stable during the early years of the century. During the financial crisis of 2007–2008, the size of the middle class declined, but its average wealth fell by a smaller factor than that experienced at higher wealth levels. As a consequence, the wealth share of the middle class fell in Africa, China and India, where the decline in middle class numbers was most severe, and rose in Asia-Pacific, Europe, and North America, where the middle class contraction was more modest.

From 2008 onwards, wealth growth has not allowed middle class numbers to keep pace with population growth in the developing world. Furthermore, the distribution of wealth gains has shifted in favor of those at higher wealth levels. These two factors have combined to produce a decline in the share of middle class wealth in every region since 2007, and for the entire 2000–2015 period. The percentage decline since 2008 lies in a narrow range (9-13%) for most regions, but is higher in Latin America (16%) and highest of all in North America (17%). This pattern is repeated in most countries and provides support for the claim that the middle classes have been squeezed in recent years. Some of the squeezing in certain countries has been due to higher levels of personal debt. However, it is worth noting that some of the squeezing has also been done by former members of the middle class. Many people rose out of the middle class during 2000-2015. In the United States, for example, the number of adults beyond the middle class rose by almost 50% between 2000 and 2015, with most of the newcomers no doubt coming from the middle class. Thus, to an extent, the middle class has been the victim of its own success.

4.7 Alternative approaches

Comparisons of the middle class across many countries will almost certainly need to be based on data like income or wealth that are widely available. The wealth perspective has many attractions in our view, but there are also limitations. One of the most important is that data constraints prevent us from applying different wealth bounds to different age groups. Our bounds are likely to be less appropriate for the young than the middle aged, and they may also be questionable for the very old. This lays us open to the suggestion that the exclusion of young people with wealth less than USD 50,000 is the reason why just 38% of adults qualify as middle class in the United States. However, we believe this criticism carries little weight. Australia and the United States have similar demography, for example. Yet 66% of adults in Australia qualify as middle class on our methodology. This suggests that high wealth inequality is the principal reason for the low middle class numbers found here for the United States rather than the exclusion of too many young or old people.

Some commentators recommend including the value of state pensions in the definition of wealth, which would lead to a rise in the size of the middle class, especially in high income countries. However, we do not favor this option. People have legal ownership of their private pensions. In contrast, social security wealth can be changed by government policy. Large private pensions give people a source of security and independence that makes them solidly middle class. Those who depend on the state for their retirement income are not in the same category

A case could be made for expanding the middle class wealth band, reducing the lower bound in mid-2015 below USD 50,000, and/or raising the upper limit above USD 500,000. We have experimented with the broader middle class band from USD 30,000 to USD 1 million and found no substantive qualitative differences with the findings documented above using the narrower USD 50,000 – USD 500,000 band. By way of illustration, Table 10 compares the trends in the size of the middle class in the United States and China during 2000-2015. Use of the broad wealth band suggests that the Chinese middle class has been much bigger than the US middle class over the entire period, and peaked at more than double the size; but otherwise the patterns revealed by the narrow and broad bands are similar.

Further options are available for studying middle class trends at a global level. Our approach chooses wealth to be the measure of resources and employs an absolute criterion. Other authors have employed a relative concept based on income. Thurow (1987), for example, specified the bounds as 75% and 125% of median income in the United States. Birdsall, Graham and Pettinato (2000) applied a similar approach to developing countries. Parker (2009) offers an alternative proposal where the lower bound of the middle class is the income level at which a given percentage of income is available for discretionary spending rather than food and shelter. More recently still, it has become popular to set the lower bound according to the probability (e.g. 10% or more) of falling into poverty (López-Calva and Ortiz-Juarez, 2014; Corral, Molini and Oseni, 2015).

The decision to adopt an absolute or relative definition may not affect the fraction of the population considered to be middle class in a single country or at a single point in time; but it will affect perceived changes over time and differences across countries. Over time, most countries experience growth in per capita income or wealth. With an absolute approach, growth will push some people up into the middle class and remove others from it at the top end. Growth is therefore likely to raise the percentage of population in the middle class in low-income countries, since there are so many low-income people who can rise into the middle class, but to reduce the middle class fraction in high income countries through exit at the top. Under the relative approach, if inequality is not greatly affected by growth, then the percentage of middle class individuals may change very little. By the same token, the percentage of the population classified as middle class might not vary much across countries under a relative definition, but could differ considerably with an absolute definition if, say, median incomes differed a lot.

An example of the absolute approach to defining the income middle class was provided by Milanovic and Yitzhaki (2002), who appear to have been the first to estimate the size of the global middle class. Milanovic and Yitzhaki pointed out that, in world terms, the G7 countries could be considered "rich" and took the mean income in Italy – the lowest income country among the G7 nations – as the upper bound on middle class income. At the other end, they felt that Brazil had the lowest average income that should be considered middle class. On this basis, they found that 8% of the world's population lived in middle-class countries in 1993, 76% were in poor countries and 16% were in rich countries. Applying the same cut-offs to people rather than countries indicated that 11% were middle class, 78% were poor and 11% were rich. Either way, the world's middle class was quite small.[1] It is almost as though the world was split between rich and poor groups and lacked a middle class.

The Milanovic and Yitzhaki approach has been used to analyze changes in the middle class over time. The Economist (2009) reports, for example, that using their absolute cut-offs, 2% of India's population was middle class in 1995 but the fraction increased to 5% by 2005. The Milanovic and Yitzhaki middle class income band equated to about USD 12–50 per person per day. Some have argued that a more reasonable lower bound for the middle class in India would be USD 6 per person per day. Making that apparently small change would have large consequences: between 1995 and 2005 the fraction of the population with income between USD 6 and USD 12 per day in India rose from 18% to 41% (The Economist, 2009). Ravallion (2009) went further by arguing for a middle class income band of USD 2 - 13 per person per day, similar to the USD 2–10 band employed by Banerjee and Duflo (2008). Given that USD 2 per person per day is widely used as the poverty line in low income countries, while USD 13 per person per day is the U.S. poverty line, this approach clearly views the middle class in developing countries as being different from the middle class in high income countries. As a consequence, a large fraction of the population in developing countries is classified as middle class and its growth is impressive: Ravallion's criterion suggests that there were 1.5 billion middle class people in developing countries in 1995, but 2.6 billion, or "half the world", by 2005. This contrasts sharply with the Milanovic and Yitzhaki result that the middle class scarcely exists on the world stage. Thus, the choice between absolute and relative concepts can lead to very different conclusions about the size and growth of the middle class.

The approach adopted Milanovic and Yitzhaki (2002) is perhaps closest in spirit to our own, although it is based on income rather than wealth. Their discovery that 11% of the world's population were middle class in 1993 based on their income seems strikingly consistent – given economic growth in the intervening years – with our conclusion that 14% of the world's adults are middle class in 2015 based on their wealth. The alternative approaches of Ravallion (2009) and others generate much larger numbers of middle class members, but they focus entirely on the middle class in developing countries, and use a developing country perspective to establish upper and lower bounds on middle class income. We are interested in the global middle class, which accounts for the difference in methods and results.

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[1] The conclusion could be different in the future. Using a dynamic distributional simulation model, Bussolo, De Hoyos and Medvedev (2008) predict that by the year 2030 the fraction of the world's population that would be middle class under the Milanovic and Yitzhaki definition would grow to 17%.

4.8 Summary and conclusions

This chapter has used our unique set of wealth data to investigate the changing fortunes of the middle class this century in all regions and countries of the world. We defined the middle class as adults in the United States with wealth between USD 50,000 and USD 500,000 in 2015 dollars, and in other countries as those having wealth in the same range in terms of local purchasing power. Wealth is a good basis for identifying the middle class because it is necessary for the financial freedom and security that are its hallmarks. We find that the middle class in 2015 accounts for 14% of world adults and 32% of world wealth. When those beyond the middle class are added, the larger group makes up 16% of the adult population and holds 92% of total wealth.

The size and wealth of the middle class varies greatly across countries, ranging from 3% of the adult population in India to 66% of adults in Australia. Surprisingly, only 38% of adults in the United States qualify as middle class according to our criterion, a much lower percentage than the 50% to 60% figure found in most high income countries. The reason lies in high wealth inequality in the United States, which spreads most of the population out beyond the middle class boundaries.

The middle class in the United States is also unusual in having a particularly low share of the country's wealth, which at 19.6% is considerably less than its share of the adult population. This is because the middle class wealth share is squeezed by the exceptionally high wealth of the 12% of adults who are beyond the middle class. While the wealth share of the middle class is less than its population share in many other high income countries, the imbalance is seldom as great as in the United States. Among *regions*, North America is the only one where the wealth share of the middle class does not exceed its adult population share. In other words, North America is the only region where the middle class has less than average wealth.

Since the turn of the century, the number of adults in the middle class and beyond has increased considerably, up from 524 million to 664 million. Their wealth has also risen impressively, by USD 122.6 trillion. However, the upward trend has not been smooth. There was a sharp drop in 2007-2008 in both middle class numbers and wealth. Numbers have not yet returned to the 2007 level in any region except North America. In Argentina and Egypt, they remain significantly below the level at the turn of the century. The wealth of the middle class and beyond now exceeds its 2007 value in the Asia-Pacific region, China, India, Latin America and North America, but has not fully recovered in Africa or Europe. Meanwhile, the wealth of those beyond the middle class has risen more rapidly; as a consequence, the share of middle class wealth has fallen in all regions since 2008, and in all regions except China over the period from 2000 to 2015.

There are notable differences in trends across countries and regions, which generate interesting comparisons, such as that between China and India. In China the number of middle class adults grew by 38 million between 2000 and 2015, and their wealth rose by USD 5.6 trillion. As a consequence, there are now more global middle class members in China (109 million) than there are in the United States (92 million). In contrast, India added only 6.7 million adults to the middle class, and middle class wealth rose by just USD 1.2 trillion. This divergence in experiences is partly due to faster overall wealth growth in China, and partly because the populous mid-portion of the Chinese wealth distribution is moving into the global middle class, whereas it is still far from doing so in India.

Table 4-1: Minimum wealth of middle class 2015, selected countries

	middle class lower bound wealth 2015 (USD)	wealth per adult 2015 (USD)		middle class lower bound wealth 2015 (USD)	wealth per adult 2015 (USD)
Switzerland	72,896	567,122	Brazil	28,321	17,597
Norway	58,176	321,352	Czech Republic	27,737	41,710
Denmark	57,286	251,634	Slovakia	27,326	24,062
Australia	55,358	364,896	Argentina	27,289	9,778
United Kingdom	55,123	320,368	Mexico	25,638	25,949
Israel	53,852	155,982	Kuwait	24,892	113,419
Sweden	52,564	311,353	Peru	24,523	20,113
Finland	51,448	149,917	Taiwan	23,993	194,701
Luxembourg	50,864	303,695	Poland	23,950	24,370
New Zealand	50,807	400,811	Hungary	23,080	30,796
United States	50,000	352,996	Colombia	23,042	20,477
Canada	49,481	248,276	South Africa	22,696	21,402
Austria	46,435	196,092	Turkey	22,378	19,301
Belgium	46,435	259,406	Nigeria	21,725	2,705
France	46,183	262,070	Saudi Arabia	21,440	39,481
Ireland	45,571	194,650	Romania	21,405	13,295
Netherlands	45,264	182,782	Iraq	21,332	21,629
Germany	43,733	177,984	Philippines	20,393	9,177
Italy	42,177	203,577	Malaysia	19,076	22,700
Japan	42,105	190,230	Serbia	18,996	6,585
Korea	37,874	91,108	Morocco	18,764	10,123
Spain	37,521	111,643	Russia	18,737	11,726
Hong Kong	37,027	173,685	Thailand	18,248	7,330
Cyprus	35,406	112,220	Vietnam	18,074	5,030
Uruguay	35,112	39,299	Bangladesh	17,886	2,201
Greece	34,875	81,342	Tunisia	17,349	18,397
Portugal	34,401	73,843	Algeria	15,391	8,274
Slovenia	33,788	56,406	Indonesia	15,206	9,031
Singapore	31,842	269,408	Iran	15,049	3,654
United Arab Emirates	31,303	144,377	Egypt	14,544	6,983
Qatar	30,580	156,986	Pakistan	14,413	4,459
China	29,245	22,513	India	13,662	4,352
Chile	28,433	41,982	Ukraine	11,258	1,437

Source: Original estimates; see text for explanation of methods and categories.

Table 4-2: Share of middle class adults and wealth 2015 by region

	middle class		beyond middle class	
	share of adults (%)	share of wealth (%)	share of adults (%)	share of wealth (%)
North America	38.8	21.0	12.1	77.6
Europe	33.1	40.6	5.2	56.1
Asia-Pacific	15.1	41.6	1.9	49.9
China	10.7	32.2	0.6	35.4
Latin America	10.6	35.1	0.7	38.5
Africa	3.3	32.1	0.2	30.6
India	3.0	22.6	0.2	41.4
World	13.9	32.3	2.0	60.1

Source: Original estimates; see text for explanation of methods and categories.

Table 4-3: Number of middle class adults (million) 2015 by region and country

	number of adults (thousand)	percentage of world		number of adults (thousand)	percentage of world
China	108,764	16.4	Chile	2,840	0.4
United States	91,856	13.8	Philippines	2,804	0.4
Japan	62,051	9.4	Hong Kong	2,748	0.4
Italy	29,402	4.4	Switzerland	2,739	0.4
Germany	28,465	4.3	Egypt	2,729	0.4
United Kingdom	27,945	4.2	Iraq	2,539	0.4
France	23,845	3.6	Singapore	2,521	0.4
India	23,673	3.6	Czech Republic	2,239	0.3
Spain	20,948	3.2	United Arab Emirates	2,185	0.3
Korea	17,367	2.6	Iran	2,177	0.3
Canada	13,217	2.0	Israel	2,153	0.3
Mexico	12,916	1.9	Norway	2,136	0.3
Brazil	11,236	1.7	Peru	1,996	0.3
Australia	11,178	1.7	Finland	1,926	0.3
Taiwan	10,959	1.7	Thailand	1,855	0.3
Indonesia	7,177	1.1	Ireland	1,784	0.3
Netherlands	7,042	1.1	Romania	1,749	0.3
Pakistan	6,273	0.9	Tunisia	1,708	0.3
Poland	5,863	0.9	Denmark	1,667	0.3
Saudi Arabia	5,759	0.9	New Zealand	1,656	0.2
Turkey	5,261	0.8	Morocco	1,514	0.2
Belgium	5,245	0.8	Kuwait	1,270	0.2
Colombia	4,792	0.7	Slovakia	1,234	0.2
Russia	4,509	0.7	Bangladesh	1,178	0.2
Greece	4,309	0.6	Argentina	1,142	0.2
South Africa	4,309	0.6	Nigeria	922	0.1
Portugal	3,855	0.6	Slovenia	867	0.1
Malaysia	3,168	0.5	Qatar	738	0.1
Hungary	3,149	0.5	Serbia	498	0.1
Vietnam	3,134	0.5	Uruguay	318	0.0
Austria	2,994	0.5	Ukraine	297	0.0
Algeria	2,952	0.4	Cyprus	256	0.0
Sweden	2,907	0.4	Luxembourg	244	0.0
Europe	193,624	29.2	Latin America	42,801	6.4
Asia-Pacific	170,826	25.7	India	23,673	3.6
China	108,764	16.4	Africa	18,808	2.8
North America	105,117	15.8			
World	663,613	100.0			

Source: Original estimates; see text for explanation of methods and categories.

Table 4-4: Middle class share of all adults (%) 2015, by country and region

	middle class	middle class and above		middle class	middle class and above
Australia	66.1	80.3	Germany	42.4	50.0
Singapore	62.3	78.3	Denmark	39.5	50.0
Belgium	62.1	74.4	Sweden	39.4	50.9
Italy	59.7	68.3	United States	37.7	50.0
Japan	59.5	68.6	Saudi Arabia	33.1	35.2
Taiwan	59.4	74.6	Czech Republic	26.5	28.1
United Kingdom	57.4	69.6	Chile	22.3	23.8
Norway	56.4	68.6	Poland	19.3	20.3
United Arab Emirates	56.4	64.2	Mexico	17.1	18.1
Spain	55.8	59.6	Malaysia	16.7	17.9
Netherlands	54.1	61.5	Colombia	15.3	16.2
Ireland	50.3	57.7	South Africa	13.7	14.8
New Zealand	50.3	72.2	China	10.7	11.3
France	49.2	61.7	Peru	10.3	11.1
Canada	47.8	58.3	Turkey	9.9	10.7
Greece	47.2	50.0	Brazil	8.1	8.7
Finland	45.6	50.0	Egypt	5.0	5.4
Portugal	44.6	47.3	Philippines	4.8	5.2
Korea	44.6	47.5	Indonesia	4.4	5.0
Switzerland	44.5	58.5	Russia	4.1	4.6
Hong Kong	44.4	49.5	Argentina	4.0	4.3
Austria	44.0	51.9	Thailand	3.7	4.0
Israel	42.5	46.2	India	3.0	3.2
North America	38.8	50.9	Latin America	10.6	11.3
Europe	33.1	38.3	Africa	3.3	3.5
Asia-Pacific	15.1	17.0	India	3.0	3.2
China	10.7	11.3			
World	13.9	15.9			

Source: Original estimates; see text for explanation of methods and categories.

Table 4-5: Wealth holdings of middle class 2015, by country and region

	middle class			middle class and beyond		
	total wealth (USD bn)	share of wealth of country/region (%)	share of world wealth (%)	total wealth (USD bn)	share of wealth of country/region (%)	share of world wealth (%)
United States	16,845	19.6	6.7	84,824	98.7	33.9
Japan	9,724	49.0	3.9	19,138	96.5	7.7
China	7,342	32.2	2.9	15,412	67.6	6.2
United Kingdom	6,188	39.7	2.5	15,255	97.8	6.1
France	4,901	38.6	2.0	12,437	98.0	5.0
Germany	4,758	39.9	1.9	11,630	97.5	4.6
Italy	4,746	47.3	1.9	9,781	97.5	3.9
Canada	2,680	39.0	1.1	6,702	97.5	2.7
Australia	2,490	40.3	1.0	6,094	98.7	2.4
Spain	2,200	52.4	0.9	3,945	94.0	1.6
Korea	1,682	47.4	0.7	3,289	92.7	1.3
Netherlands	1,182	49.7	0.5	2,373	99.8	0.9
Taiwan	1,063	29.6	0.4	3,547	98.8	1.4
Belgium	1,023	46.7	0.4	2,154	98.4	0.9
Mexico	791	40.4	0.3	1,492	76.2	0.6
India	780	22.6	0.3	2,206	64.0	0.9
Brazil	754	31.0	0.3	1,789	73.5	0.7
Switzerland	696	19.9	0.3	3,405	97.5	1.4
Austria	515	38.5	0.2	1,308	97.9	0.5
Norway	513	42.1	0.2	1,268	104.1	0.5
Sweden	504	22.0	0.2	2,223	96.9	0.9
Europe	30,468	40.6	12.2	72,554	96.7	29.0
North America	19,534	21.0	7.8	91,559	98.6	36.6
Asia-Pacific	19,127	41.6	7.6	42,079	91.5	16.8
China	7,342	32.2	2.9	15,412	67.6	6.2
Latin America	2,621	35.1	1.0	5,495	73.6	2.2
Africa	834	32.1	0.3	1,627	62.7	0.7
India	780	22.6	0.3	2,206	64.0	0.9
World	80,706	32.3	32.3	230,933	92.4	92.4

Source: Original estimates; see text for explanation of methods and categories.

Table 4-6: Ratio of share of middle class wealth to share of middle class adults 2015

	share of adults (%)	share of wealth (%)	ratio share wealth/ share adults		share of adults (%)	share of wealth (%)	ratio share wealth/ share adults
Switzerland	44.5	19.9	0.45	Czech Republic	26.5	41.0	1.6
Singapore	62.3	30.6	0.49	Chile	22.3	35.8	1.6
Taiwan	59.4	29.6	0.50	Hungary	39.8	69.6	1.8
United States	37.7	19.6	0.52	Malaysia	16.7	33.3	2.0
New Zealand	50.3	27.4	0.54	Slovakia	28.5	58.6	2.1
Sweden	39.4	22.0	0.56	Uruguay	13.1	28.6	2.2
Hong Kong	44.4	26.3	0.59	Tunisia	22.4	49.7	2.2
Australia	66.1	40.3	0.61	Poland	19.3	43.4	2.3
Luxembourg	61.3	39.5	0.64	Mexico	17.1	40.4	2.4
United Kingdom	57.4	39.7	0.69	Colombia	15.3	42.6	2.8
Qatar	57.2	39.9	0.70	Turkey	9.9	27.8	2.8
Kuwait	53.6	38.5	0.72	South Africa	13.7	38.6	2.8
Belgium	62.1	46.7	0.75	Peru	10.3	30.1	2.9
Norway	56.4	42.1	0.75	China	10.7	32.2	3.0
United Arab Emirates	56.4	42.9	0.76	Iraq	14.1	49.9	3.5
France	49.2	38.6	0.78	Romania	10.5	37.9	3.6
Italy	59.7	47.3	0.79	Brazil	8.1	31.0	3.8
Canada	47.8	39.0	0.82	Algeria	11.9	46.0	3.9
Japan	59.5	49.0	0.82	Russia	4.1	16.8	4.1
Cyprus	36.1	30.5	0.84	Morocco	6.9	30.1	4.4
Austria	44.0	38.5	0.88	Egypt	5.0	25.2	5.0
Ireland	50.3	44.7	0.89	Philippines	4.8	25.6	5.3
Netherlands	54.1	49.7	0.92	Indonesia	4.4	24.0	5.5
Denmark	39.5	37.1	0.94	Serbia	6.6	36.5	5.5
Spain	55.8	52.4	0.94	Thailand	3.7	22.6	6.1
Germany	42.4	39.9	0.94	Pakistan	5.7	35.2	6.2
Israel	42.5	40.2	0.95	Argentina	4.0	26.5	6.6
Korea	44.6	47.4	1.06	Vietnam	4.9	33.6	6.9
Finland	45.6	50.9	1.12	India	3.0	22.6	7.5
Greece	47.2	53.6	1.14	Iran	4.0	31.1	7.8
Portugal	44.6	52.9	1.19	Bangladesh	1.1	15.1	13.7
Saudi Arabia	33.1	44.2	1.34	Nigeria	1.1	21.2	19.3
Slovenia	52.2	80.1	1.53	Ukraine	0.8	16.9	21.1
North America	38.8	21.0	0.54	Latin America	10.6	35.1	7.5
Europe	33.1	40.6	1.23	India	3.0	22.6	9.7
Asia-Pacific	15.1	41.6	2.75	Africa	3.3	32.1	
China	10.7	32.2	3.01				
World	13.9	32.3	2.32				

Source: Original estimates; see text for explanation of methods and categories.

Table 4-7: Change in number of middle class adults 2000-2015, for regions and selected countries

	middle class and beyond							middle class	beyond middle class
period	**2000 number million**	**2015 number million**	**2000-15 change million**	**2000-15 change %**	**2000-7 change million**	**2007-8 change million**	**2008-15 change million**	**2000-15 change million**	**2000-15 change million**
China	71.8	115.1	43.3	60.3	102.0	-67.3	8.5	38.5	4.8
United States	99.7	121.7	22.0	22.1	11.9	-6.8	17.0	12.9	9.1
India	17.8	25.5	7.7	43.6	12.5	-5.5	0.7	6.8	1.0
France	22.7	29.9	7.2	31.8	6.2	-0.2	1.2	3.6	3.7
Japan	64.4	71.5	7.1	11.1	2.4	0.0	4.8	4.2	2.9
Korea	12.4	18.5	6.1	49.7	5.7	-1.1	1.6	5.4	0.7
Mexico	7.6	13.7	6.1	80.4	7.5	-0.3	-1.1	5.8	0.3
United Kingdom	28.6	33.9	5.3	18.4	3.2	-1.2	3.3	3.0	2.2
Canada	11.4	16.1	4.7	41.6	2.4	-0.3	2.6	3.2	1.5
Australia	9.7	13.6	3.9	40.2	2.3	0.0	1.6	2.4	1.5
Poland	2.3	6.2	3.8	163.4	2.4	0.6	0.8	3.7	0.2
Taiwan	10.1	13.8	3.7	36.4	1.6	0.6	1.5	1.8	1.9
Spain	18.9	22.4	3.5	18.2	5.2	-2.1	0.3	3.2	0.3
Colombia	1.8	5.1	3.3	182.7	1.6	0.0	1.7	3.1	0.2
Greece	4.7	4.6	-0.1	-1.9	1.1	-0.4	-0.8	-0.1	0.0
Turkey	6.0	5.7	-0.3	-5.3	3.1	-2.0	-1.4	-0.4	0.1
Russia	5.6	5.0	-0.6	-10.3	11.1	-2.5	-9.2	-0.7	0.1
Argentina	3.9	1.2	-2.7	-68.8	1.5	-1.1	-3.1	-2.6	-0.1
Egypt	5.7	2.9	-2.7	-48.2	3.0	-2.6	-3.1	-2.7	-0.1
Asia-Pacific	140.7	191.8	51.2	36.4	59.4	-15.5	7.3	41.6	9.6
China	71.8	115.1	43.3	60.3	102.0	-67.3	8.5	38.5	4.8
Europe	189.5	223.9	34.5	18.2	46.2	-9.3	-2.4	23.5	11.0
North America	111.1	137.8	26.7	24.1	14.3	-7.1	19.5	16.1	10.7
Latin America	31.7	45.4	13.8	43.5	21.2	-2.9	-4.5	12.8	0.9
India	17.8	25.5	7.7	43.6	12.5	-5.5	0.7	6.8	1.0
Africa	19.1	19.9	0.7	3.8	11.5	-7.5	-3.2	0.4	0.3
World	581.6	759.5	177.9	30.6	267.0	-115.1	26.0	139.7	38.2

Source: Original estimates; see text for explanation of methods and categories.

Table 4-8: Change in total wealth of middle class 2000-2015, for regions and selected countries

	middle class and beyond							middle class	beyond middle class
period	**2000 wealth**	**2015 wealth**	**2000-15 change in wealth**	**2000-15 change in wealth**	**2000-7 change in wealth**	**2007-8 change in wealth**	**2008-15 change in wealth**	**2000-15 change in wealth**	**2000-15 change in wealth**
	USD bn	**USD bn**	**USD bn**	**%**	**USD bn**	**USD bn**	**USD bn**	**USD bn**	**USD bn**
United States	42,298	84,824	42,526	100.5	21,433	-12,494	33,587	7,098	35,428
China	2,145	15,412	13,267	618.4	8,284	-2,775	7,757	5,634	7,633
United Kingdom	6,947	15,255	8,308	119.6	7,651	-5,268	5,925	2,692	5,616
France	4,370	12,437	8,067	184.6	9,381	-1,234	-81	2,622	5,444
Germany	5,612	11,630	6,018	107.2	6,706	-530	-158	2,108	3,910
Australia	1,383	6,094	4,711	340.5	3,203	-960	2,467	1,735	2,975
Canada	2,368	6,702	4,334	183.0	3,347	-1,388	2,375	1,604	2,730
Korea	928	3,289	2,361	254.3	1,849	-891	1,404	1,026	1,335
Switzerland	1,243	3,405	2,162	173.9	948	-7	1220	410	1752
Spain	1,918	3,945	2,027	105.7	3,513	-1,069	-417	1,068	958
Taiwan	1,721	3,547	1,826	106.1	503	256	1,067	146	1,681
India	575	2,206	1,631	283.7	1,544	-538	625	468	1,163
Sweden	801	2,223	1,422	177.5	877	-375	921	284	1137
Russia	220	1,044	824	374.2	1,877	-387	-667	137	687
Mexico	724	1,492	768	106.1	959	-336	145	442	326
Singapore	317	1,080	763	240.7	334	3	426	214	549
Japan	18,444	19,138	694	3.8	-896	3,758	-2,168	-420	1,114
Turkey	356	775	419	117.7	989	-439	-131	103	316
Poland	165	567	401	242.8	356	-44	89	243	158
Colombia	100	484	384	383.8	208	-21	197	222	162
Philippines	72	364	293	407.7	94	-22	221	113	179
Greece	457	678	221	48.3	709	-216	-272	127	94
Thailand	64	255	191	300.5	82	-31	140	58	133
Egypt	179	251	72	40.1	168	-72	-24	-7	79
Argentina	432	178	-254	-58.7	4	-79	-179	-181	-73
Asia-Pacific	25,586	42,079	16,493	64.5	10,981	113	5,400	5,145	11,348
China	2,145	15,412	13,267	618.4	8,284	-2,775	7,757	5,634	7,633
Europe	32,256	72,554	40,299	124.9	45,891	-11,854	6,262	14,565	25,734
North America	44,683	91,559	46,877	104.9	24,788	-13,887	35,976	8,705	38,172
Latin America	2,413	5,495	3,082	127.7	2,916	-853	1,019	1,369	1,713
India	575	2,206	1,631	283.7	1,544	-538	625	468	1,163
Africa	686	1,627	941	137.1	1,281	-523	182	421	520
World	108,344	230,933	122,589	113.2	95,685	-30,316	57,221	36,307	86,282

Source: Original estimates; see text for explanation of methods and categories.

Table 4-9: Percentage of wealth owned by middle class adults 2000-2015, by region

Year	Asia-Pacific	Europe	Latin America	World	China	Africa	India	North America
2000	50.4	47.2	36.9	37.9	36.6	37.1	26.8	23.8
2001	50.5	47.7	37.4	37.9	37.3	38.3	26.7	24.1
2002	50.8	48.4	38.4	39.5	41.2	37.5	27.0	25.0
2003	50.2	47.7	38.7	39.4	44.5	38.9	27.7	24.1
2004	49.9	47.1	39.2	38.8	43.4	38.5	27.0	23.2
2005	49.1	45.9	39.8	37.0	41.0	37.7	26.7	22.3
2006	48.0	44.6	41.1	36.7	43.3	38.1	26.7	21.6
2007	47.6	44.5	42.0	37.6	44.3	38.5	26.4	22.7
2008	48.8	46.1	41.6	39.3	37.1	36.0	24.9	25.4
2009	48.2	45.6	40.6	39.3	38.9	35.6	24.7	25.7
2010	46.3	44.3	39.4	38.0	38.2	34.7	24.5	25.3
2011	46.5	44.6	38.1	37.9	36.0	34.5	24.1	25.2
2012	45.2	43.7	37.5	36.6	34.7	33.9	23.6	24.3
2013	43.1	42.8	36.6	34.4	33.6	33.0	23.2	21.9
2014	42.9	42.0	36.2	34.1	33.0	32.6	23.0	21.9
2015	41.6	40.6	35.1	32.3	32.2	32.1	22.6	21.0

Source: Original estimates; see text for explanation of methods and categories.

Table 4-10: Number of middle class adults (million) in China and USA 2000-2015

	China narrow	China broad	USA narrow	USA broad
2000	70.3	158.3	79.0	102.7
2001	75.0	166.1	78.9	103.1
2002	99.1	195.7	78.2	102.5
2003	126.8	234.2	81.8	106.4
2004	124.3	231.7	84.6	109.5
2005	111.7	215.4	84.2	112.3
2006	140.7	257.2	84.3	114.6
2007	167.5	294.6	86.4	114.8
2008	102.4	201.6	83.8	109.9
2009	129.8	245.5	84.7	111.1
2010	132.5	250.2	86.7	113.5
2011	115.8	223.3	88.1	115.1
2012	109.3	211.3	91.7	119.0
2013	107.8	207.4	91.4	124.5
2014	106.0	203.4	91.9	125.2
2015	108.8	206.9	91.9	127.6

Source: Original estimates; see text for explanation of methods and categories.

5. Composition of wealth portfolios

5.1 Financial versus non-financial assets

We look first at the relative importance of financial versus non-financial assets in the average household portfolio. Expressed as a percentage of gross household assets, the pattern clearly differs markedly between poorer and richer countries and regions, as can be seen in Table 5-1, which shows the breakdown for the countries where we have the best data. In developing countries, for example India and Indonesia, it is not unusual for 80% or more of total assets to be held in the form of non-financial assets, including housing, farms and small business assets. This pattern is also associated with the relative under-development of financial institutions in many lower income countries.

As countries develop – and make the transition to a market economy – the importance of non-financial assets tends to decline. An interesting example is provided by China, where the share of financial assets touched 50% in 2010 and rose to 52% in 2015. Another example is provided by Singapore, a country much further along the development path, but still nevertheless seeing the share of financial assets in household portfolios continuing to rise – from 44% in 2000 to 54% in 2015. In the richest countries, financial assets typically account for more than half of household wealth. An important example is the United States, where 60% to 70% of household assets have been held in financial form since 2000 (although the share is somewhat inflated by the US practice of classifying all business equity as a financial asset).

There are interesting exceptions to this general pattern. Robust house price rises drove the share of non-financial assets above 60% in France and Italy by 2008 where it has remained since in France, and below which it has fallen only slightly in Italy, to 59%. The share of non-financial assets also rose in the United Kingdom, from 44% in 2000 to 55% in 2007, although it has since fallen back to 47%. In the developing world, South Africa is a strong outlier, having an exceptionally high share of financial assets: the share of 71% in 2015 exceeds that found in both the United States and Japan. This high share reflects, on the one hand, the advanced development of South Africa's financial institutions including its private pensions, and on the other hand, relatively low house prices.

5.2 Financial assets: Equities, bonds or cash?

Table 5-2 provides more detail on the composition of financial assets for a greater number of countries, showing the breakdown into three categories: currency and deposits (liquid assets); equities (all shares and other equities held directly by households); and other financial assets. In most countries the reserves of life insurance companies and pension funds form the largest component of "other financial assets" – these reserves comprise equities and other financial assets that are in effect being held on behalf of the household sector.

The composition of financial assets differs considerably across countries. One interesting aspect is that equities held directly are not always a large component of household financial wealth, even in countries with very active financial markets. In the United Kingdom and Japan, for example, equities account for less than 15% of total financial assets. In contrast, they make up 44% of financial assets in both Sweden and the United States. To calculate the overall percentage of the household portfolio held in equities, equities held indirectly via insurance policies and pension plans would need to be added to the total of equities held directly. However, this is not possible since available household balance sheet data do not show the composition of assets held in insurance and pension reserves. If the purpose were to find out the total exposure of the household sector to stock market risk, it is also not clear that this exercise would provide the answer. Households have explicit or implicit guarantees on their rights to most insurance and pension benefits, so that the risk characteristics of the latter generally differ from those of the assets held in the reserves.

Where equities account for more of the portfolio, there is less room for liquid assets or other financial assets. The strongest negative association is between equities and other financial assets, perhaps because other financial assets are larger where private pension systems are more highly developed and may tend to crowd out privately held equities. A good example of this phenomenon is found in Australia, where only 17% of the average portfolio is in equities vs. an average of 26% for the countries in Table 5-2, but other financial assets have a share of 61%, well above the average figure of 37%. A similar pairing of below-average equities and above-average other financial assets is seen, in most years, in ten countries in Table 5-2, including France, Germany, Switzerland, Norway, the United Kingdom and the Netherlands. The opposite case, of above average equities and below average other financial assets is found in 11 countries, which include most of the transition economies as well as Belgium, Finland, Portugal and Spain. The negative association between equities and liquid assets is weaker, but shows up in countries like Japan where liquid assets are 53% of the portfolio versus 14% for equities, and at the opposite end of the scale the United States, with only 15% in liquid form versus 44% in equities.

There are also interesting differences across country types. The typical portfolio in the well-established high-income market economies has less liquid assets than average, equities at about the average level, and other financial assets somewhat above average. Emerging market countries have less in both equities and other financial assets than the established high income countries, and therefore a higher share in liquid assets than seen in the typical rich country. The transition countries have more in liquid assets than either the high income countries or emerging market economies, perhaps reflecting the fact that their financial systems have had less time to develop.

5.3 The impact of the global financial crisis

While the financial crisis of 2007-2008 is receding into the past, it was a landmark event for household wealth, bringing an abrupt decline in most personal fortunes and a change in household behavior and wealth performance in most countries. In light of these aspects, it is interesting to examine how the overall composition of personal wealth and, in particular, the proportion of financial assets to total household assets has changed over the past decade. A decline in the relative importance of financial assets was seen in a number of countries in 2008, for example in Denmark, Italy, Switzerland and notably China. In other countries, the credit crisis depressed both property prices and share values, so the share of financial assets was more stable; little change was seen in 2008 in the share of financial assets in the United Kingdom and the United States. Only in the Czech Republic and New Zealand did the relative size of financial assets actually increase in 2008.

Longer term, the share of financial assets does not often appear to change dramatically. In France, strong property price increases in the period since 2000 have reduced the share from 45% to 37%, and a somewhat similar effect is seen in Italy, where the share fell from 47% to 42%. Elsewhere, however, effects generally seem to be mostly short term. The United States showed a relative decline in financial assets from 2000 to 2005, for example, but then with a booming stock market the share rebounded. Its rise was only halted temporarily by the financial crisis. Now the share is 69%, significantly above its 2000 level of 66%. Japan shows a rise in the proportion of financial assets during 2000–2006, a decline during the financial crisis, and a small subsequent increase; the share is now slightly above the level of 2005. Among developing nations, the financial asset share in India has been relatively stable, but took an upward jump in 2010 in Indonesia and has since remained higher than formerly although gradually declining.

The importance of debt has also changed over the last decade. For many countries, including the United Kingdom and the United States, there was a significant rise in the period leading up to the financial crisis and a decline thereafter. However, this experience is not universal. In Japan, for example, the debt ratio was steady from 2000 to 2008, and in Germany it fell over that period. What is common to most OECD countries, however, is that the debt ratio fell after the financial crisis. So where debt had not risen before the crisis, it nonetheless tended to fall afterwards – from 16% to 14% in Japan, for example, and from 15% to 13% in Germany. Contrasting post-crisis results are seen in a few high income countries where the debt ratio held steady, as in France, or even rose a little, as in Australia. Trends also differed in rapidly developing countries like China, India and Indonesia, which saw their debt ratios rise throughout the decade, seemingly unaffected by the global financial crisis.

5.4 Conclusion

The composition of household balance sheets is an important determinant of trends in consumption and investment, and in many ways reflects the financial development of individual countries. For instance, debt as a proportion of total household assets tends to be low in developing and some transition countries because financial intermediation and property rights are underdeveloped, while debt levels in OECD countries are relatively high, reflecting a more developed financial system.

Our analysis of household balance sheets examines financial and non-financial assets and debt from a global perspective. In general, non-financial assets like housing, land and small business assets make up a relatively large proportion of household wealth in the developing world and in transition countries. They have also come to the fore in countries like France and Italy over the last decade where house prices have risen strongly. In contrast, financial assets form a large proportion of the household balance sheets in countries like the United States, Japan and the Netherlands.

Table 5-1: Assets and debts as percentage of gross household wealth for selected countries by year

		Year											
		2000	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Australia	Financial wealth	37.2	33.8	34.7	36.7	34.8	34.6	32.9	34.5	40.2	40.2	39.8	40.1
Australia	Non-financial wealth	62.8	66.2	65.3	63.3	65.2	65.4	67.1	65.5	59.8	59.8	60.2	59.9
Australia	Debts	15.6	18.2	18.2	18.3	19.5	21.2	20.3	20.8	20.4	19.7	21.2	21.0
Canada	Financial wealth	62.1	58.0	57.8	56.9	53.4	55.4	55.8	54.5	53.7	54.2	54.8	55.4
Canada	Non-financial wealth	37.9	42.0	42.2	43.1	46.6	44.6	44.2	45.5	46.3	45.8	45.2	44.6
Canada	Debts	16.3	17.1	17.0	17.5	19.7	19.6	19.5	20.3	19.5	18.9	18.1	18.0
China	Financial wealth	44.7	44.8	47.0	49.4	40.1	48.2	50.0	49.4	49.5	48.7	48.6	52.1
China	Non-financial wealth	55.3	55.2	53.0	50.6	59.9	51.8	50.0	50.6	50.5	51.3	51.4	47.9
China	Debts	3.3	3.6	3.6	3.4	3.7	3.5	4.1	5.4	6.1	6.8	7.3	7.9
Czech Republic	Financial wealth	41.1	43.9	43.6	43.5	43.6	45.7	42.3	44.2	45.9	44.7	45.7	46.3
Czech Republic	Non-financial wealth	58.9	56.1	56.4	56.5	56.4	54.3	57.7	55.8	54.1	55.3	54.3	53.7
Czech Republic	Debts	11.2	19.1	12.3	14.8	16.7	17.6	16.1	15.6	15.6	15.1	14.9	14.9
Denmark	Financial wealth	49.8	55.4	57.0	56.0	51.9	53.7	55.6	57.0	58.3	59.2	58.8	60.2
Denmark	Non-financial wealth	50.2	44.6	43.0	44.0	48.1	46.3	44.4	43.0	41.7	40.8	41.2	39.8
Denmark	Debts	28.1	30.1	31.2	32.6	36.1	35.8	34.0	34.1	32.3	29.2	29.2	27.7
France	Financial wealth	45.0	34.8	34.6	34.6	33.7	36.3	34.6	34.3	35.3	36.1	36.8	37.3
France	Non-financial wealth	55.0	65.2	65.4	65.4	66.3	63.7	65.4	65.7	64.7	63.9	63.2	62.7
France	Debts	12.2	10.9	10.9	11.1	11.8	12.5	10.9	11.2	11.7	12.0	11.1	11.1
Germany	Financial wealth	45.4	45.8	45.4	45.0	43.3	45.1	45.8	43.4	43.5	43.6	42.3	43.2
Germany	Non-financial wealth	54.6	54.2	54.6	55.0	56.7	54.9	54.2	56.6	56.5	56.4	57.7	56.8
Germany	Debts	19.5	17.1	16.2	15.2	15.0	14.8	14.3	14.3	13.8	13.4	13.4	13.2
Hungary	Financial wealth	35.3	42.6	43.8	44.8	44.2	44.5	45.4	43.8	44.4	45.7	49.0	50.5
Hungary	Non-financial wealth	64.7	57.4	56.2	55.2	55.8	55.5	54.6	56.2	55.6	54.3	51.0	49.5
Hungary	Debts	4.1	12.6	13.6	14.9	17.8	17.3	17.9	17.9	15.1	13.8	12.5	11.2
India	Financial wealth	12.4	12.6	13.7	13.7	12.2	15.7	16.6	15.1	14.7	14.0	14.3	13.9
India	Non-financial wealth	87.6	87.4	86.3	86.3	87.8	84.3	83.4	84.9	85.3	86.0	85.7	86.1
India	Debts	2.8	3.8	4.2	4.3	4.3	4.1	4.8	5.3	5.6	6.2	6.6	7.4
Indonesia	Financial wealth	7.7	8.5	7.3	9.2	7.0	11.2	16.8	16.4	15.8	14.6	14.5	13.9
Indonesia	Non-financial wealth	92.3	91.5	92.7	90.8	93.0	88.8	83.2	83.6	84.2	85.4	85.5	86.1
Indonesia	Debts	1.9	2.5	2.5	2.5	2.5	2.5	3.2	3.9	4.3	4.9	5.2	6.2
Italy	Financial wealth	47.3	42.2	41.3	40.1	37.5	37.9	38.2	37.4	37.6	40.3	40.8	41.5
Italy	Non-financial wealth	52.7	57.8	58.7	59.9	62.5	62.1	61.8	62.6	62.4	59.7	59.2	58.5
Italy	Debts	6.6	8.3	8.4	8.7	9.2	8.4	8.6	9.8	9.7	9.5	9.3	9.3
Japan	Financial wealth	53.3	60.6	60.6	59.1	58.4	60.5	57.9	59.0	60.0	61.5	60.6	61.1
Japan	Non-financial wealth	46.7	39.4	39.4	40.9	41.6	39.5	42.1	41.0	40.0	38.5	39.4	38.9
Japan	Debts	15.6	15.4	15.2	15.3	15.7	15.2	14.0	14.1	13.7	13.4	13.1	13.6
Netherlands	Financial wealth	72.6	68.9	68.7	68.7	64.5	67.3	68.8	69.5	71.6	70.3	71.0	72.0
Netherlands	Non-financial wealth	27.4	31.1	31.3	31.3	35.5	32.7	31.2	30.5	28.4	29.7	29.0	28.0
Netherlands	Debts	20.8	27.3	28.0	28.4	32.0	30.9	30.6	30.8	30.1	30.8	29.4	28.4
New Zealand	Financial wealth	51.6	43.3	44.7	42.9	44.4	44.0	45.2	46.4	45.9	45.0	44.9	43.3
New Zealand	Non-financial wealth	48.4	56.7	55.3	57.1	55.6	56.0	54.8	53.6	54.1	55.0	55.1	56.7
New Zealand	Debts	13.7	13.6	13.6	14.4	15.8	15.4	15.5	15.0	14.7	14.4	14.4	14.1
Singapore	Financial wealth	43.7	52.6	53.4	51.1	48.8	52.5	48.7	49.7	50.5	51.7	52.8	54.1
Singapore	Non-financial wealth	56.3	47.4	46.6	48.9	51.2	47.5	51.3	50.3	49.5	48.3	47.2	45.9
Singapore	Debts	19.8	18.8	17.1	15.3	15.8	14.9	14.9	15.7	16.0	16.3	16.5	16.9
South Africa	Financial wealth	73.8	69.1	72.7	72.2	69.5	70.6	70.1	70.3	72.3	73.5	73.0	70.9
South Africa	Non-financial wealth	26.2	30.9	27.3	27.8	30.5	29.4	29.9	29.7	27.7	26.5	27.0	29.1
South Africa	Debts	16.9	16.6	16.1	17.4	19.8	18.5	19.1	19.6	19.3	17.9	18.4	18.7
Switzerland	Financial wealth	62.2	61.8	62.1	60.7	56.6	58.0	58.1	56.2	55.8	56.0	56.0	55.4
Switzerland	Non-financial wealth	37.8	38.2	37.9	39.3	43.4	42.0	41.9	43.8	44.2	44.0	44.0	44.6
Switzerland	Debts	18.6	20.4	19.9	19.4	20.7	20.1	20.2	20.0	19.7	19.4	19.7	20.4
United Kingdom	Financial wealth	56.2	47.2	46.7	45.3	45.2	47.3	47.3	49.9	49.6	50.0	51.7	52.6
United Kingdom	Non-financial wealth	43.8	52.8	53.3	54.7	54.8	52.7	52.7	50.1	50.4	50.0	48.3	47.4
United Kingdom	Debts	13.2	16.4	16.9	16.9	19.0	17.3	16.7	18.0	16.9	15.9	15.6	14.8
United States	Financial wealth	66.4	60.3	61.9	64.2	62.7	65.9	67.1	68.3	68.8	70.7	70.3	68.8
United States	Non-financial wealth	33.6	39.7	38.1	35.8	37.3	34.1	32.9	31.7	31.2	29.3	29.7	31.2
United States	Debts	14.7	17.0	17.3	18.2	21.5	20.8	19.6	18.3	16.6	14.6	14.6	14.3

Source: Original estimates; see text for explanation of methods and categories

Table 5-2: Percentage composition of gross financial wealth by country and year

		Year										
		2000	**2005**	**2006**	**2007**	**2008**	**2009**	**2010**	**2011**	**2012**	**2013**	**2014**
Australia	Liquid assets	19.2	20.7	19.6	17.9	21.3	25.7	26.0	26.4	22.9	22.1	22.4
Australia	Equities	19.9	18.0	17.8	17.9	14.9	12.5	11.4	8.1	16.2	17.3	16.5
Australia	Other financial assets	60.9	61.3	62.6	64.2	63.8	61.8	62.6	65.5	60.9	60.6	61.1
Austria	Liquid assets	51.2	47.9	46.8	47.5	51.1	50.0	48.3	46.2	45.1	44.7	41.3
Austria	Equities	23.6	23.0	23.4	22.0	16.9	18.0	10.7	15.1	24.4	25.7	27.5
Austria	Other financial assets	25.1	29.1	29.8	30.5	32.0	31.9	41.0	38.8	30.5	29.6	31.2
Belgium	Liquid assets	21.4	29.1	28.5	29.4	32.8	31.1	31.7	32.8	31.9	31.6	29.8
Belgium	Equities	43.9	37.9	40.6	39.4	31.1	34.5	33.9	19.8	32.2	34.3	38.5
Belgium	Other financial assets	34.7	33.0	30.9	31.2	36.1	34.3	34.4	47.5	35.9	34.0	31.7
Brazil	Liquid assets		16.2	16.9	17.6	19.9	19.9					
Brazil	Equities		33.2	37.0	38.8	31.2	33.6					
Brazil	Other financial assets		50.5	46.1	43.7	48.9	46.5					
Bulgaria	Liquid assets	55.3	57.8	48.0	32.0	39.1	35.8	41.8	40.7	42.5		
Bulgaria	Equities	37.0	30.7	41.2	59.3	43.5	47.2	37.8	40.8	38.3		
Bulgaria	Other financial assets	7.8	11.5	10.9	8.8	17.4	17.0	20.3	18.5	19.1		
Canada	Liquid assets	19.4	19.5	19.0	19.4	23.6	22.8	22.8	24.1	24.9	24.2	23.3
Canada	Equities	34.2	35.6	36.5	37.6	33.0	34.5	35.5	33.7	36.3	37.7	38.4
Canada	Other financial assets	46.4	44.9	44.5	43.0	43.4	42.7	41.7	42.2	38.7	38.2	38.3
Chile	Liquid assets		12.6	12.6	12.2	14.6	12.3	11.4	13.3	14.2	14.5	13.5
Chile	Equities		31.1	28.9	28.2	29.4	27.2	26.4	26.0	25.5	24.6	23.9
Chile	Other financial assets		56.3	58.4	59.6	56.0	60.4	62.2	60.7	60.3	60.9	62.6
Colombia	Liquid assets	30.7	40.0	36.4	37.2	39.9	20.1	24.3	23.2	24.2	24.0	
Colombia	Equities	4.1	5.1	5.7	7.9	5.7	8.4	3.2	8.8	6.5	6.7	
Colombia	Other financial assets	65.2	54.9	57.9	54.9	54.4	71.5	72.5	68.0	69.3	69.3	
Croatia	Liquid assets		57.6	56.2	49.9	54.2	58.4	54.5	58.4	58.7	57.4	57.1
Croatia	Equities		25.4	26.6	33.4	28.2	23.3	25.9	19.7	17.6	17.6	17.6
Croatia	Other financial assets		17.0	17.2	16.6	17.6	18.3	19.6	21.9	23.7	24.9	25.3
Cyprus	Liquid assets	48.9	59.5	53.6	53.5	66.1	64.4	64.7	66.6	60.6	58.1	63.9
Cyprus	Equities	34.4	24.7	31.4	33.1	18.8	20.9	19.4	16.3	14.3	14.3	14.3
Cyprus	Other financial assets	16.7	15.8	15.0	13.4	15.1	14.6	15.9	17.1	25.1	27.6	21.8
Czech Republic	Liquid assets	60.0	55.3	56.9	58.5	60.9	60.7	60.4	56.6	54.5	54.4	53.3
Czech Republic	Equities	23.4	21.6	25.7	23.0	20.3	21.7	21.6	24.7	24.5	23.5	24.1
Czech Republic	Other financial assets	16.7	23.1	17.3	18.5	18.8	17.6	18.1	18.7	20.9	22.1	22.6
Denmark	Liquid assets	20.9	20.1	19.6	20.4	22.7	21.4	20.1	19.5	18.8	17.6	17.6
Denmark	Equities	22.6	28.1	31.4	30.7	20.4	23.1	25.7	24.2	25.4	31.2	27.8
Denmark	Other financial assets	56.5	51.8	49.0	48.9	56.9	55.4	54.2	56.3	55.8	51.2	54.6
Estonia	Liquid assets	33.8	20.0	19.0	17.2	20.6	21.2	21.4	33.9	31.6	28.4	28.6
Estonia	Equities	55.0	69.5	70.3	71.5	68.8	66.6	68.9	51.4	53.2	57.1	55.8
Estonia	Other financial assets	11.2	10.5	10.7	11.3	10.5	12.3	9.7	14.8	15.2	14.5	15.6
Finland	Liquid assets	33.1	32.1	30.2	32.4	39.4	37.5	36.7	39.3	38.8	34.4	33.3
Finland	Equities	44.0	42.5	44.1	42.8	34.8	37.2	39.5	35.7	41.2	47.4	36.6
Finland	Other financial assets	22.8	25.5	25.6	24.8	25.9	25.3	23.8	25.0	20.0	18.2	30.1
France	Liquid assets	33.4	31.2	29.0	28.3	31.3	29.1	28.6	30.4	30.1	29.5	27.3
France	Equities	29.6	26.6	28.4	28.3	22.6	23.9	24.6	16.1	23.7	24.4	27.3
France	Other financial assets	37.1	42.2	42.6	43.5	46.1	47.0	46.8	53.5	46.1	46.1	45.4
Germany	Liquid assets	35.1	35.5	34.9	35.5	39.2	38.3	37.9	40.9	40.8	40.4	39.1
Germany	Equities	28.3	24.8	24.5	24.2	19.2	19.7	20.1	17.0	17.7	18.4	19.8
Germany	Other financial assets	36.6	39.7	40.6	40.2	41.6	42.0	42.0	42.1	41.5	41.2	41.0
Greece	Liquid assets	43.4	49.3	48.7	51.1	71.6	72.1	76.4	80.3	73.5	64.1	60.8
Greece	Equities	42.6	32.5	33.2	33.1	9.8	10.6	9.1	5.1	8.1	22.0	29.2
Greece	Other financial assets	14.0	18.2	18.1	15.8	18.6	17.3	14.5	14.5	18.5	13.9	10.0

Table 5-2: Percentage composition of gross financial wealth by country and year, continued

		Year										
		2000	**2005**	**2006**	**2007**	**2008**	**2009**	**2010**	**2011**	**2012**	**2013**	**2014**
Hungary	Liquid assets	42.2	37.5	35.5	34.4	37.3	37.1	34.8	39.2	37.8	34.2	28.5
Hungary	Equities	33.7	34.6	35.6	37.5	36.1	33.6	34.7	38.7	39.1	41.3	39.3
Hungary	Other financial assets	24.1	27.8	28.9	28.1	26.7	29.3	30.5	22.1	23.1	24.4	32.2
Iceland	Liquid assets		17.2	16.5	18.3	25.8	24.6	20.9	18.7	16.8	15.2	
Iceland	Equities		9.4	10.4	12.3	3.7	2.3	2.8	3.6	3.9	3.9	3.9
Iceland	Other financial assets		73.4	73.1	69.5	70.5	73.2	76.3	77.7	79.3	80.9	
Ireland	Liquid assets		36.4	35.6	37.9	42.8	41.3	42.3	40.8	39.2	37.6	36.1
Ireland	Equities		22.0	21.4	20.8	18.2	18.2	15.6	16.2	14.5	13.8	13.1
Ireland	Other financial assets		41.6	43.0	41.3	39.0	40.5	42.1	43.0	46.2	48.6	50.8
Israel	Liquid assets		20.4	21.0	18.2	21.8	16.3	19.9	22.1	22.3	21.0	
Israel	Equities		38.4	36.3	40.8	30.4	43.6	25.5	21.2	18.0	18.0	
Israel	Other financial assets		41.2	42.7	41.0	47.8	40.1	54.7	56.8	59.6	61.0	
Italy	Liquid assets	22.9	24.8	25.7	26.5	30.8	30.3	29.4	31.3	32.7	17.6	29.9
Italy	Equities	45.8	37.2	36.4	34.4	25.9	23.8	28.2	26.6	25.8	23.5	32.5
Italy	Other financial assets	31.3	38.0	38.0	39.1	43.3	45.9	42.3	42.1	41.5	58.9	37.6
Japan	Liquid assets	53.6	50.2	49.5	53.0	56.0	54.9	55.2	55.9	55.3	53.1	53.1
Japan	Equities	10.9	18.1	18.5	13.0	9.2	11.3	6.3	5.7	6.8	9.5	14.1
Japan	Other financial assets	35.5	31.6	32.0	34.0	34.8	33.8	38.6	38.4	37.9	37.4	32.8
Kazakhstan	Liquid assets						46.0					
Kazakhstan	Equities						6.9					
Kazakhstan	Other financial assets						47.1					
Korea, Rep.	Liquid assets		47.6	46.9	42.6	46.9	45.5	45.0	46.4	45.4	43.3	42.8
Korea, Rep.	Equities		20.5	19.0	21.3	16.3	18.5	20.1	18.2	17.2	19.7	19.7
Korea, Rep.	Other financial assets		31.9	34.1	36.0	36.9	36.0	34.9	35.4	37.4	37.0	37.5
Latvia	Liquid assets	45.1	43.7	44.5	49.6	47.0	41.9	27.7	19.5	32.4	29.6	35.7
Latvia	Equities	43.8	34.1	33.5	33.8	27.0	28.6	23.9	40.9	35.8	16.2	23.1
Latvia	Other financial assets	11.2	22.2	22.1	16.6	26.0	29.4	48.4	39.6	31.8	54.1	41.1
Lithuania	Liquid assets	32.8	41.9	45.2	46.4	37.8	39.5	41.1	37.1	39.1	38.6	36.1
Lithuania	Equities	39.9	41.4	38.1	35.0	45.4	40.8	37.7	39.4	38.1	39.3	12.4
Lithuania	Other financial assets	27.2	16.7	16.7	18.6	16.9	19.8	21.2	23.4	22.7	22.1	51.5
Luxembourg	Liquid assets		49.6	51.0	55.0	55.4	49.4	50.1	53.2	52.7	52.7	51.8
Luxembourg	Equities		32.2	25.3	23.0	16.6	19.0	23.8	22.0	21.1	23.9	26.1
Luxembourg	Other financial assets		18.2	23.7	22.0	28.0	31.6	26.1	24.8	26.2	23.4	22.2
Malta	Liquid assets		53.1	52.8	54.5	54.9	51.7	51.6	51.7	52.5	49.7	47.9
Malta	Equities		23.8	23.5	21.1	20.0	22.2	20.7	18.9	16.8	16.8	16.8
Malta	Other financial assets		23.1	23.7	24.4	25.1	26.2	27.6	29.4	30.7	33.5	35.3
Mexico	Liquid assets	20.8	16.2	14.5	14.3	16.9	14.5					
Mexico	Equities	34.5	39.7	47.6	50.2	40.6	44.5					
Mexico	Other financial assets	44.7	44.1	38.0	35.5	42.6	41.0					
Netherlands	Liquid assets	17.3	20.7	20.6	21.2	25.4	24.0	23.1	23.4	22.4	21.8	21.3
Netherlands	Equities	25.7	15.2	15.1	14.7	11.8	12.5	12.9	11.0	10.7	10.7	10.7
Netherlands	Other financial assets	57.0	64.1	64.3	64.2	62.8	63.5	64.0	65.6	66.9	67.5	68.0
New Zealand	Liquid assets	10.2	8.8	8.7	9.0	10.0	9.5	9.6	9.7	9.8	9.9	9.9
New Zealand	Equities	31.4	29.1	30.9	29.0	29.3	29.3	30.1	31.1	30.3	29.4	29.2
New Zealand	Other financial assets	58.4	62.1	60.4	62.0	60.7	61.2	60.3	59.2	59.9	60.7	60.9
Norway	Liquid assets	33.0	30.1	29.6	30.4	33.2	31.9	31.5	33.5	32.5	31.1	28.7
Norway	Equities	17.6	16.4	17.0	16.4	12.1	13.1	13.1	13.9	14.1	12.3	21.3
Norway	Other financial assets	49.4	53.5	53.5	53.2	54.6	55.0	55.3	52.7	53.4	56.6	50.0
Poland	Liquid assets	59.6	44.0	40.3	38.6	47.1	47.0	46.9	46.0	45.1	44.6	44.0
Poland	Equities	22.3	24.3	27.7	30.2	21.0	22.8	20.5	25.4	24.5	26.7	27.1
Poland	Other financial assets	18.1	31.7	32.0	31.2	31.9	30.2	32.6	28.7	30.3	28.7	28.9

Table 5-2: Percentage composition of gross financial wealth by country and year, continued

		Year										
		2000	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Portugal	Liquid assets	36.5	34.8	34.2	34.7	38.3	37.4	37.6	38.8	39.5	39.2	42.3
Portugal	Equities	32.3	33.8	34.3	33.7	27.8	28.3	27.6	27.1	26.5	26.9	25.5
Portugal	Other financial assets	31.2	31.4	31.5	31.6	33.9	34.3	34.7	34.0	34.0	33.9	32.2
Romania	Liquid assets	35.7	26.9	28.8	25.0	38.1	30.0	20.3	35.0	33.4	27.7	33.6
Romania	Equities	42.6	65.5	64.2	67.8	49.6	57.9	74.5	51.8	51.7	51.7	51.7
Romania	Other financial assets	21.8	7.6	7.1	7.1	12.3	12.0	5.2	13.2	14.9	20.6	14.7
Singapore	Liquid assets	37.3	32.5	33.8	33.7	38.4	34.0	35.6	36.4	35.9	36.4	
Singapore	Equities	24.6	28.0	26.5	25.1	17.6	20.6	22.2	19.7	20.2	19.5	
Singapore	Other financial assets	38.1	39.6	39.7	41.2	44.0	45.4	42.2	43.9	43.9	44.2	
Slovakia	Liquid assets	83.4	66.7	58.5	58.0	58.2	62.7	60.7	64.8	64.0	63.4	
Slovakia	Equities	1.6	10.8	11.5	12.1	12.3	6.4	5.5	5.9	6.0	6.7	
Slovakia	Other financial assets	15.0	22.5	30.0	29.9	29.5	30.9	33.8	29.4	30.0	29.8	
Slovenia	Liquid assets		50.4	48.3	45.7	52.8	52.3	53.4	56.8	52.1	52.4	52.7
Slovenia	Equities		31.1	33.3	37.0	28.5	28.8	27.6	25.2	27.5	27.5	27.5
Slovenia	Other financial assets		18.6	18.4	17.2	18.7	18.9	19.1	18.0	20.5	20.1	19.8
Spain	Liquid assets	39.8	36.9	36.1	38.3	47.7	47.4	48.5	49.9	48.2	46.9	43.2
Spain	Equities	40.4	43.5	44.5	42.2	31.2	31.6	29.4	26.9	30.1	33.3	36.9
Spain	Other financial assets	19.9	19.7	19.4	19.6	21.1	21.0	22.1	23.2	21.6	19.8	19.9
Sweden	Liquid assets	14.8	15.1	15.6	18.2	21.7	19.6	18.2	19.9	18.9	15.9	14.3
Sweden	Equities	40.9	38.8	40.3	38.7	33.4	36.7	36.6	35.1	26.9	36.3	43.5
Sweden	Other financial assets	44.3	46.2	44.1	43.1	44.9	43.7	45.2	45.0	54.3	47.8	42.3
Switzerland	Liquid assets	21.7	25.0	24.3	23.8	28.0	27.8	29.9	31.8	31.9	31.9	
Switzerland	Equities	27.2	24.0	25.1	24.9	19.2	20.9	20.3	20.4	19.4	20.8	
Switzerland	Other financial assets	51.0	51.0	50.5	51.3	52.8	51.4	49.8	47.7	48.7	47.3	
Taiwan	Liquid assets	47.6	44.9	44.2	42.2	46.4	41.4	40.5	42.3	42.3	40.0	
Taiwan	Equities	25.0	29.7	30.8	31.7	18.6	24.4	24.6	21.8	21.3	22.9	
Taiwan	Other financial assets	27.4	25.4	25.1	26.1	35.0	34.2	34.9	35.8	36.4	37.1	
Turkey	Liquid assets					79.3	77.4	82.4	83.7	81.0	81.7	
Turkey	Equities					2.9	5.8	10.1	8.6	10.0	8.9	
Turkey	Other financial assets					17.8	16.8	7.5	7.7	9.1	9.4	
United Kingdom	Liquid assets	20.4	25.9	25.9	27.1	31.9	28.6	27.8	29.2	28.8	27.8	25.3
United Kingdom	Equities	22.8	16.3	15.9	14.7	11.1	13.2	14.2	14.1	13.5	11.8	12.4
United Kingdom	Other financial assets	56.7	57.8	58.2	58.2	57.0	58.2	58.0	56.7	57.7	60.4	62.4
United States	Liquid assets	10.5	12.2	12.0	12.2	15.4	14.5	14.2	15.0	14.4	14.4	14.5
United States	Equities	50.1	48.6	49.4	48.1	43.6	43.7	43.5	42.2	42.6	43.6	43.6
United States	Other financial assets	39.4	39.1	38.6	39.8	41.1	41.8	42.3	42.8	42.9	42.1	41.9

Note: Other financial assets include insurance, pension reserves and other accounts receivable.

Source: See Tables 1-1, 1-2 and 1-3

6. Region and country focus

6.1 Introduction

Countries differ greatly in terms of their level and pattern of wealth holdings. There are also distinct differences at the regional level. It is therefore interesting to compare regional variations and trends during the past decade, and to document the variety of country circumstances and experiences.

While data quality is generally good in the rich countries that hold most of the world's wealth, it is usually questionable elsewhere. The countries discussed in this section are all interesting in their own right. But another reason for their selection is that they all have data on the mean level of household wealth and a reasonable way to estimate the distribution of wealth across the population.

The accompanying tables collate information on wealth holdings for each of the regions and countries. Some of the core data is summarized in Table 6-1. Table 6-2 reports wealth per adult measured in current US dollars and converted using the average USD exchange rate over the 15-year period, while Table 6-3 provides similar information for aggregate household wealth measured in trillion US dollars. Table 6-4 shows the composition of wealth for the most recent year for which figures are available. For each region and country, the wealth share of each decile and the top percentiles is recorded in Table 6-5, along with the minimum wealth needed to belong to a given regional wealth quantile. Finally, Table 6-6 shows the distribution of the adult population by wealth range.

6.2 Mean wealth 2000–2015

Three charts are provided for each of the regions. Figure 1 plots two series for mean wealth over 2000–2015, one measured in current US dollars and the second calculated using the average USD exchange rate. The global level of wealth per adult – which amounted to USD 52,400 in 2015 – masks considerable regional variation. The average for North America in 2015 was USD 342,300 compared to USD 128,500 in Europe, USD 40,500 in the Asia-Pacific region (excluding China and India), USD 18,500 in Latin America, USD 22,500 in China, USD 4,500 in Africa and USD 4,400 in India.

All regions have recorded an increase in wealth per adult since the start of the century. If wealth is measured in local currencies, growth has been sustained and generally continuous apart from the financial crisis period when all regions except Latin America suffered a setback. If wealth is valued in current USD, the picture is somewhat different. Between 2000 and 2007, dollar depreciation raises the regional growth rates; but dollar appreciation in more recent years has had the opposite effect. As a consequence, wealth per adult in 2015 is at or below its 2007 level in every region except North America and China.

This in turn has implications for global wealth inequality. Although wealth levels in Europe and Northern America have always been far above those in other regions, particularly Africa and India, the regional imbalance appeared to be eroding during the early years of the century. Africa, India, Latin America, and most notably China, all increased their share of world wealth between 2000 and 2007, hinting at the possibility that global wealth inequality was on a long-term downward trend. The subsequent reversal of growth rates accompanied by evidence of growing wealth inequality both within and between countries suggests that falling wealth inequality may be a more distant prospect.

6.3 Components of personal wealth

Figure 2 displays the breakdown of wealth for each region per adult into financial and real (non-financial) forms, as well as the average level of debt. On average internationally, financial assets now comprise 55% of gross assets, while non-financial assets account for 45% and debts amount to 14%. Financial assets are relatively more important in Japan where they represent 61% of gross assets and the United States, where they account for 69%. In developing regions, non-financial assets typically account for the bulk of household wealth: they form 65% of gross assets in Latin America and 86% of assets in India, for example. The proportion of real assets is also high in Indonesia, and in several rich countries including France and Norway.

A systematic link with the stage of development is also evident in the level of household debts expressed as a percentage of gross assets. The share is 7% in India, 8% in China and 10% in Africa, but averages 15% in the Asia-Pacific region, Europe and North America.

6.4 Wealth distribution

Figure 3 shows wealth distribution for each region. Some interesting contrasts between regions are evident. More than 93% of adults in Africa own less than USD 10,000, and 95% of adults in India fall in this range. Meanwhile the fraction is 62% in China, 45% in Europe and 27% in North America. On the other hand, 25% of adults in Europe and 40% in North America have wealth above USD 100,000. The wealth distribution in both Latin America and the Asia-Pacific region closely resembles the pattern in the world as a whole, and both regions show more than 70% of all adults owning less than USD 10,000.

Among developed countries, there is substantial variation in the percentage of adults recorded in the lowest wealth ranges. Some countries report significant numbers of people in this category, while others show very few. This reflects such factors as availability of credit including student loans, as well as how many young adults live separately from their parents, making their low wealth more apparent in the survey returns.

Africa

Figure 1

Wealth per adult over time

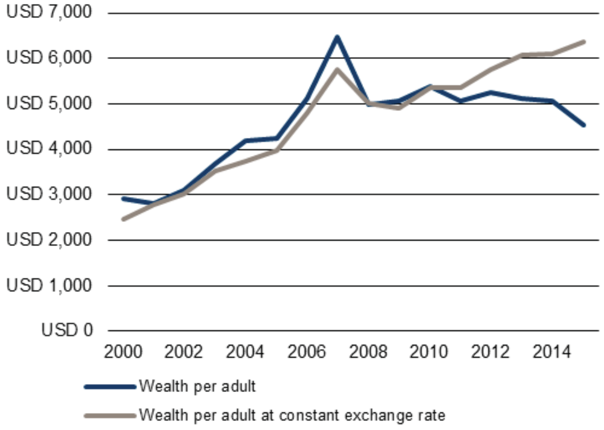


Figure 2

Composition of wealth per adult

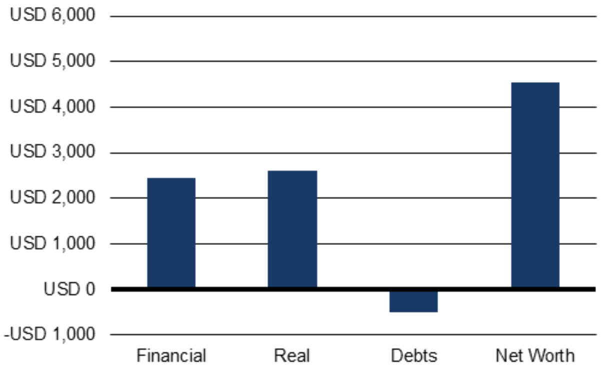
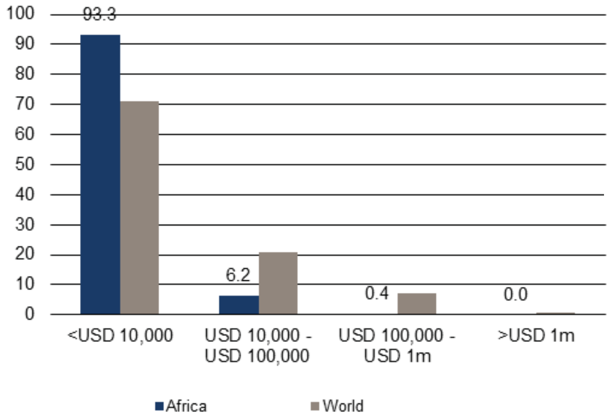


Figure 3

Wealth distribution relative to world (in %)



Asia-Pacific

Figure 1

Wealth per adult over time

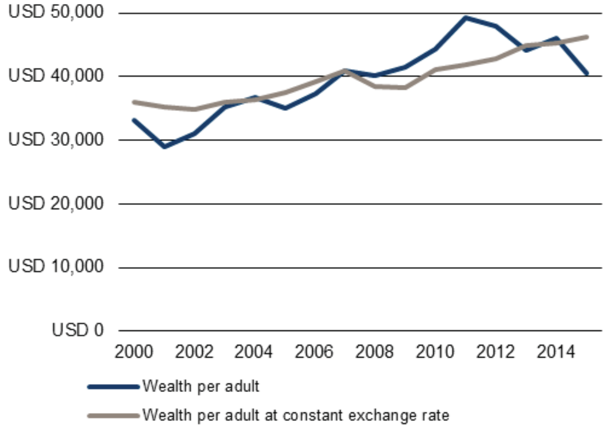


Figure 2

Composition of wealth per adult

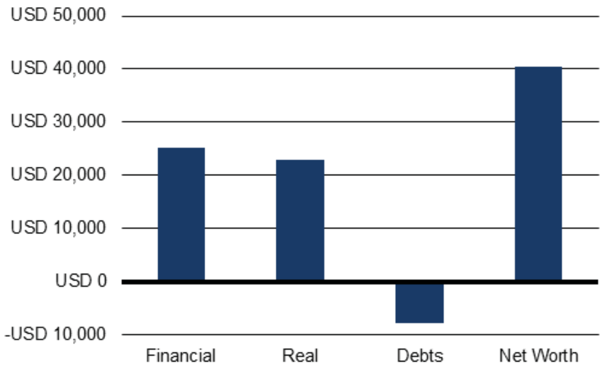
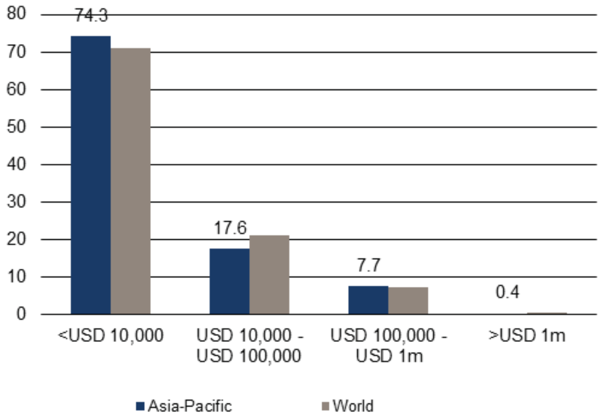


Figure 3

Wealth distribution relative to world (in %)



Source: Original estimates; see text for explanation of methods.

China

Figure 1

Wealth per adult over time

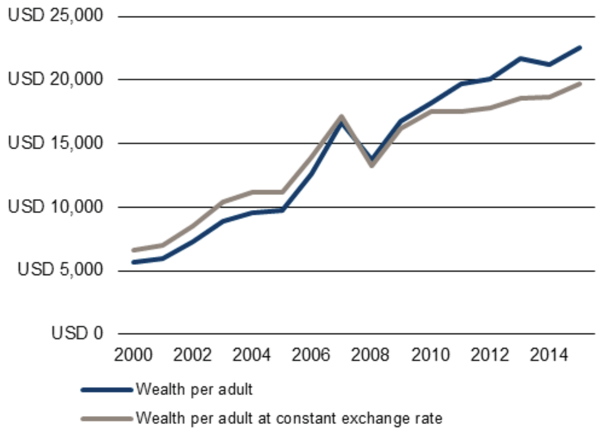


Figure 2

Composition of wealth per adult

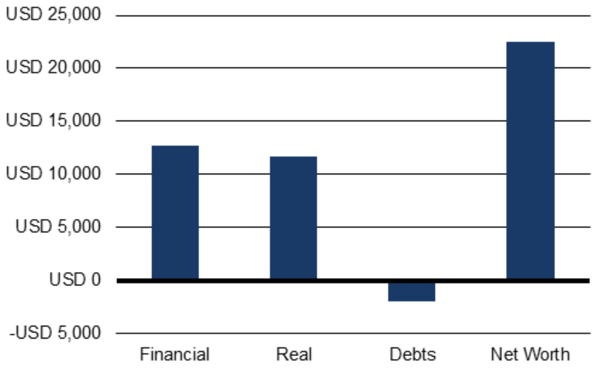
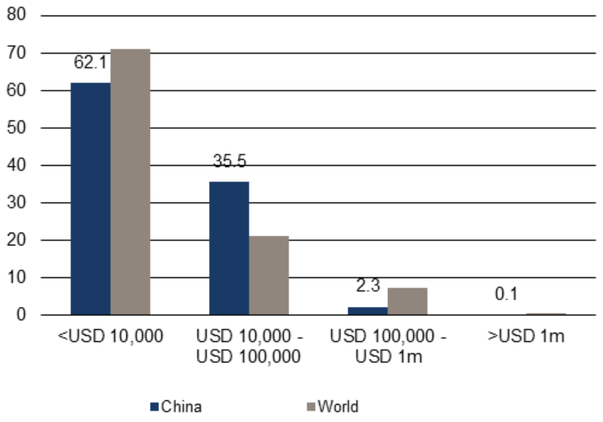


Figure 3

Wealth distribution relative to world (in %)



Europe

Figure 1

Wealth per adult over time

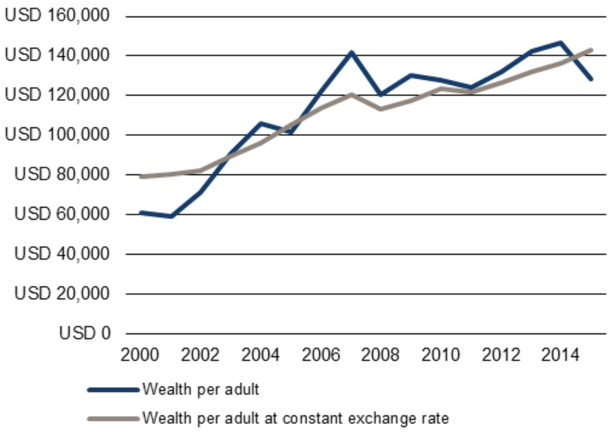


Figure 2

Composition of wealth per adult

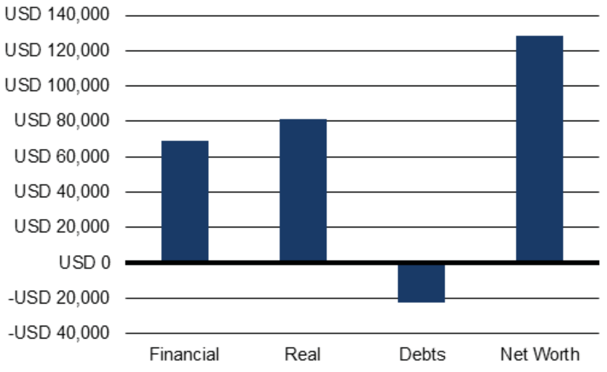
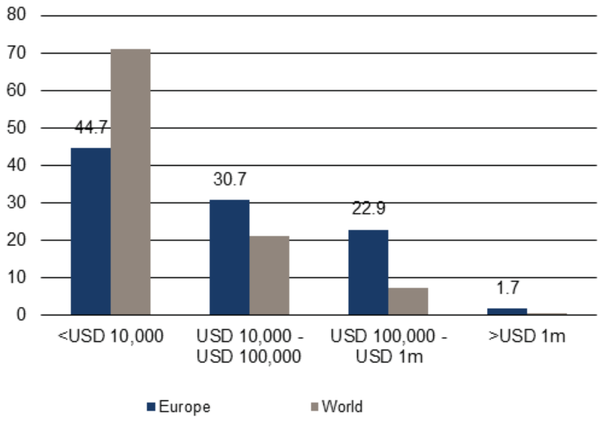


Figure 3

Wealth distribution relative to world (in %)



Source: Original estimates; see text for explanation of methods.

India

Figure 1

Wealth per adult over time

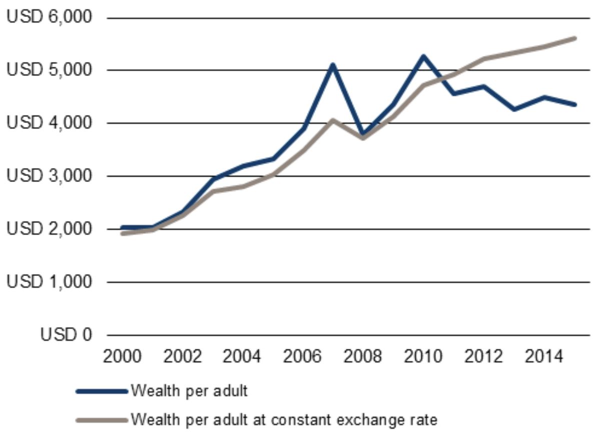


Figure 2

Composition of wealth per adult

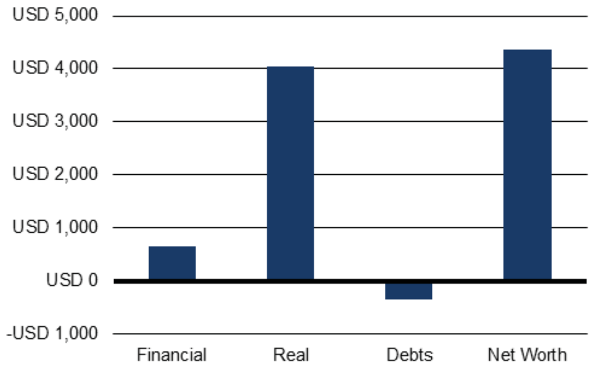
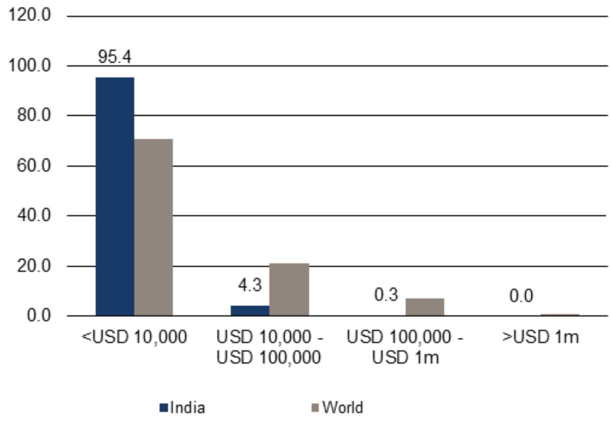


Figure 3

Wealth distribution relative to world (in %)



Latin America

Figure 1

Wealth per adult over time

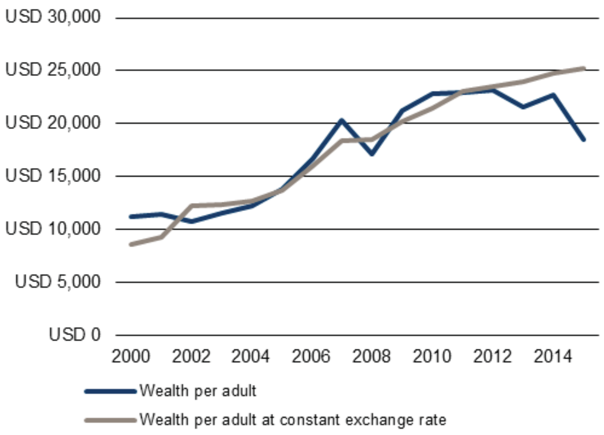


Figure 2

Composition of wealth per adult

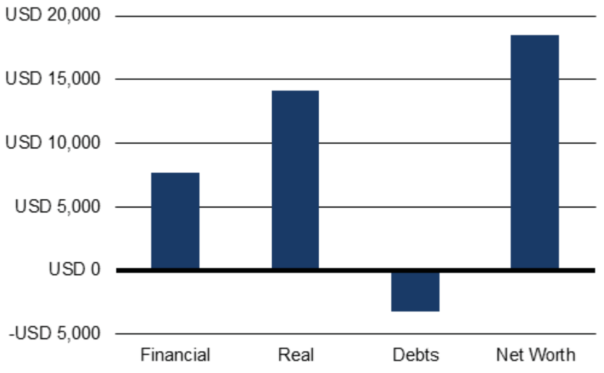
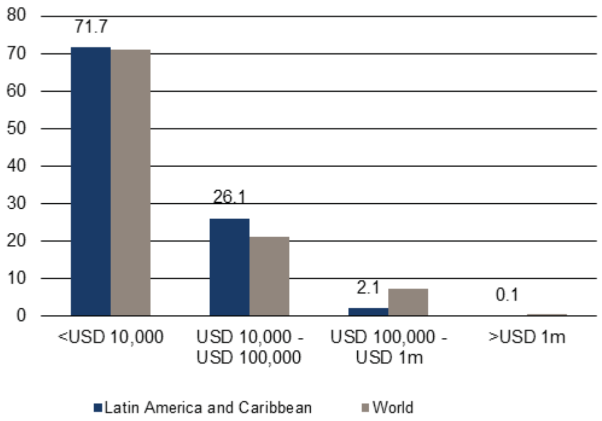


Figure 3

Wealth distribution relative to world (in %)



Source: Original estimates; see text for explanation of methods.

North America

Figure 1

Wealth per adult over time

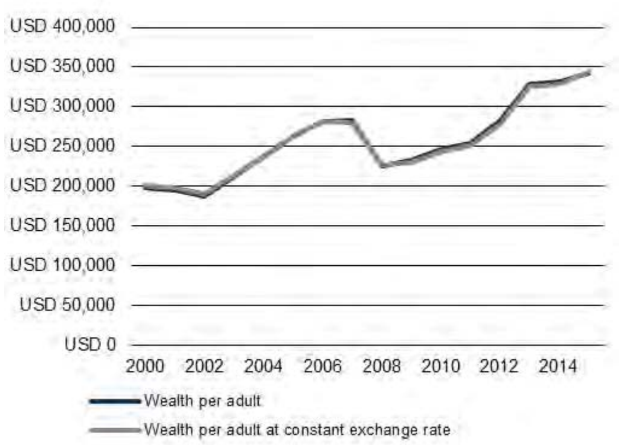


Figure 2

Composition of wealth per adult

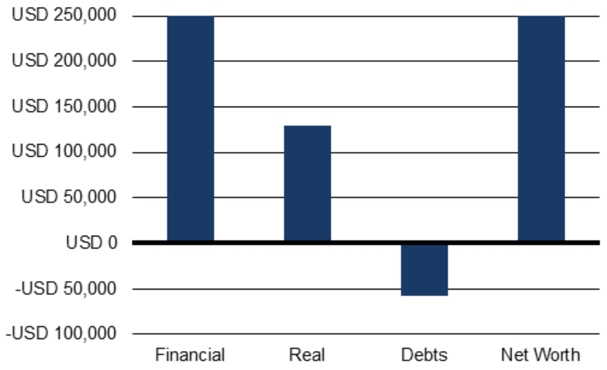
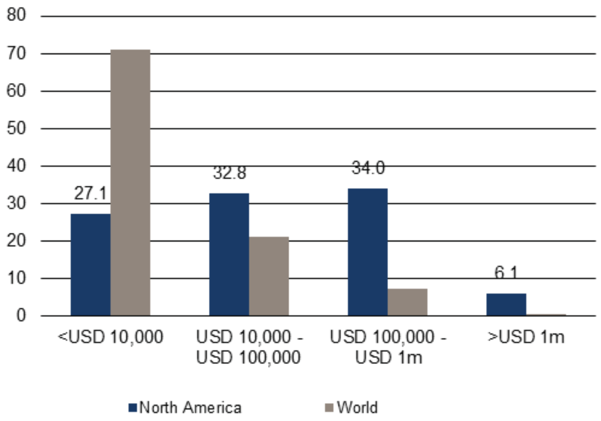


Figure 3

Wealth distribution relative to world (in %)



Source: Original estimates; see text for explanation of methods

Table 6-1: Summary details for regions and selected countries, 2015

Country	Population	Adults	Total wealth	Mean wealth per adult	Median wealth per adult	GDP per adult	Number of millionaires	Members of global wealth		Data quality
								Top 10%	Top 1%	
	thousand	thousand	USD bn	USD	USD	USD	thousand	thousand	thousand	
Australia	22,498	16,919	6,174	364,896	168,291	97,420	961	12,850	1,480	Good
Austria	8,460	6,809	1,335	196,092	66,617	65,474	194	3,344	285	Satisfactory
Belgium	10,861	8,440	2,189	259,406	150,348	61,215	278	5,596	447	Satisfactory
Brazil	202,177	138,439	2,436	17,597	3,311	20,187	168	4,154	233	Fair
Canada	35,332	27,677	6,872	248,276	74,750	69,507	984	14,330	1,500	Good
Chile	17,849	12,754	535	41,982	13,503	24,715	44	1,062	61	Fair
China	1,368,920	1,013,536	22,817	22,513	7,357	9,925	1,333	39,050	1,885	Fair
Colombia	49,084	31,382	643	20,477	5,765	13,788	37	1,462	54	Satisfactory
Czech Republic	10,503	8,459	353	41,710	14,256	26,371	28	774	40	Good
Denmark	5,519	4,218	1,061	251,634	51,854	78,298	194	2,109	294	Good
Finland	5,424	4,225	633	149,917	62,729	66,625	71	2,002	106	Good
France	63,785	48,450	12,697	262,070	86,156	60,234	1,791	26,437	2,762	Good
Germany	81,426	67,079	11,939	177,984	43,898	55,294	1,525	30,205	2,281	Good
Greece	11,256	9,131	743	81,342	38,552	30,826	58	2,536	85	Satisfactory
India	1,286,444	792,023	3,447	4,352	868	2,907	185	3,988	254	Fair
Indonesia	243,095	161,671	1,460	9,031	1,615	7,700	98	2,310	136	Fair
Ireland	4,858	3,547	690	194,650	64,444	70,018	83	1,773	125	Satisfactory
Israel	7,772	5,071	791	155,982	41,926	51,812	88	1,988	124	Good
Italy	60,588	49,244	10,025	203,577	88,603	42,763	1,126	27,935	1,714	Good
Japan	125,947	104,279	19,837	190,230	96,071	60,261	2,126	58,734	3,417	Good
Korea	49,101	38,912	3,545	91,108	31,259	35,101	313	10,651	449	Satisfactory
Mexico	115,067	75,422	1,957	25,949	7,978	17,821	122	4,196	176	Satisfactory
Netherlands	16,891	13,016	2,379	182,782	74,659	65,332	282	6,778	433	Good
New Zealand	4,473	3,292	1,320	400,811	182,618	58,113	282	2,181	453	Good
Norway	5,019	3,788	1,217	321,352	119,634	134,113	205	2,462	311	Satisfactory
Poland	37,814	30,326	739	24,370	9,112	19,710	43	1,546	62	Satisfactory
Portugal	10,786	8,640	638	73,843	27,297	27,329	51	2,029	76	Satisfactory
Russia	138,221	109,516	1,284	11,726	1,388	23,027	92	1,354	122	Fair
Singapore	5,043	4,051	1,091	269,408	98,922	66,599	142	2,461	205	Good
South Africa	51,588	31,357	671	21,402	3,379	14,679	50	1,550	71	Fair
Spain	47,032	37,573	4,195	111,643	52,223	39,586	360	14,768	530	Good
Sweden	9,477	7,369	2,294	311,353	57,433	83,249	520	3,357	731	Satisfactory
Switzerland	7,722	6,156	3,491	567,122	107,583	100,281	667	3,683	831	Good
Taiwan	23,042	18,449	3,592	194,701	66,423	30,471	414	9,224	599	Satisfactory
Thailand	69,770	50,314	369	7,330	1,264	9,614	25	472	34	Fair
United Kingdom	63,368	48,696	15,601	320,368	126,472	56,333	2,364	31,612	3,623	Good
United States	330,890	243,349	85,901	352,996	49,787	73,152	15,656	113,300	20,680	Good
Africa	**1,140,223**	**572,266**	**2,596**	**4,536**	**639**		**126**	**4,073**	**180**	
Asia-Pacific	**1,750,261**	**1,134,624**	**45,958**	**40,505**	**2,711**		**4,931**	**114,274**	**7,543**	
China	**1,368,920**	**1,013,536**	**22,817**	**22,513**	**7,357**		**1,333**	**39,050**	**1,885**	
Europe	**736,663**	**584,088**	**75,059**	**128,506**	**16,142**		**10,011**	**174,007**	**14,974**	
India	**1,286,444**	**792,023**	**3,447**	**4,352**	**868**		**185**	**3,988**	**254**	
Latin America	**615,527**	**403,142**	**7,461**	**18,508**	**4,034**		**485**	**14,007**	**683**	
North America	**366,352**	**271,123**	**92,806**	**342,302**	**59,737**		**16,646**	**127,683**	**22,189**	
World	**7,264,391**	**4,770,803**	**250,145**	**52,432**	**3,210**		**33,717**	**477,082**	**47,709**	

Source: Original estimates; see text for explanation of methods.

Table 6.2: Wealth per adult (in USD) at current and constant exchange rates, for regions and selected countries, 2000–2015

		Year											
Country/region	**Exchange rate**	**2000**	**2005**	**2006**	**2007**	**2008**	**2009**	**2010**	**2011**	**2012**	**2013**	**2014**	**2015**
Australia	current	103,151	204,778	243,776	303,337	237,192	289,592	336,808	384,365	416,036	403,614	422,373	364,896
Australia	constant	148,595	222,743	245,861	274,596	273,234	257,681	289,028	302,038	319,103	360,765	357,136	378,887
Austria	current	91,321	148,511	170,687	198,939	175,800	189,261	183,713	193,374	208,829	225,813	235,390	196,092
Austria	constant	122,906	157,653	162,305	169,238	158,195	164,525	172,788	187,162	198,213	206,438	215,305	220,400
Belgium	current	147,824	211,622	244,611	281,250	240,038	268,327	256,556	252,690	272,965	295,786	306,821	259,406
Belgium	constant	198,950	224,649	232,598	239,261	216,000	233,257	241,299	244,572	259,088	270,407	280,648	291,562
Brazil	current	8,028	10,422	13,101	17,106	14,543	22,434	24,630	27,100	24,035	21,243	23,415	17,597
Brazil	constant	7,008	10,891	12,505	13,526	15,174	17,438	19,028	22,498	21,929	22,390	23,050	24,414
Canada	current	108,464	174,910	190,392	234,888	176,375	218,454	237,795	234,652	264,559	267,053	278,498	248,276
Canada	constant	139,279	174,343	189,905	198,661	184,877	195,700	205,903	205,069	225,363	242,300	253,912	265,312
Chile	current	17,290	28,657	33,189	40,603	30,342	40,423	42,629	42,597	49,566	47,313	46,385	41,982
Chile	constant	17,690	26,327	31,690	35,968	34,104	36,574	39,679	39,686	42,383	44,417	45,884	47,968
China	current	5,672	9,770	12,582	16,643	13,690	16,795	18,200	19,703	20,037	21,695	21,250	22,513
China	constant	6,625	11,126	13,865	17,156	13,204	16,182	17,531	17,519	17,785	18,522	18,607	19,700
Colombia	current	6,610	10,470	11,976	16,033	14,794	17,327	18,295	19,721	23,105	22,057	27,275	20,477
Colombia	constant	6,625	10,961	12,215	14,606	14,903	16,234	16,516	17,559	18,760	19,531	23,498	24,397
Czech Republic	current	11,775	21,654	29,588	35,396	34,348	38,062	41,731	42,913	46,652	47,311	48,731	41,710
Czech Republic	constant	19,912	23,816	27,631	28,623	29,727	31,273	35,855	38,272	39,770	42,025	43,697	45,641
Denmark	current	104,865	174,019	204,216	234,356	203,063	218,794	223,369	220,851	243,064	281,256	284,739	251,634
Denmark	constant	141,425	185,051	194,407	200,002	180,454	190,945	210,863	213,370	231,295	255,856	260,710	283,294
Finland	current	78,532	136,994	157,670	183,417	156,105	161,067	156,221	150,594	158,102	177,029	180,444	149,917
Finland	constant	105,693	145,427	149,927	156,034	140,472	140,016	146,931	145,755	150,065	161,840	165,047	168,501
France	current	103,619	207,955	255,408	302,027	273,597	282,486	283,589	280,988	291,215	307,048	315,841	262,070
France	constant	139,457	220,756	242,865	256,936	246,198	245,565	266,726	271,961	276,410	280,703	288,891	294,560
Germany	current	89,770	136,388	162,170	191,034	182,219	190,495	184,060	179,683	192,529	208,969	207,752	177,984
Germany	constant	120,818	144,784	154,206	162,514	163,971	165,598	173,115	173,910	182,741	191,039	190,025	200,048
Greece	current	57,716	101,917	118,334	136,751	112,996	118,223	104,400	96,769	96,274	104,693	98,097	81,342
Greece	constant	77,678	108,191	112,523	116,335	101,681	102,771	98,192	93,660	91,380	95,710	89,727	91,426
India	current	2,036	3,332	3,910	5,106	3,803	4,368	5,267	4,573	4,712	4,274	4,489	4,352
India	constant	1,925	3,038	3,500	4,072	3,728	4,125	4,736	4,928	5,222	5,349	5,462	5,607
Indonesia	current	2,502	5,250	6,946	8,970	7,790	9,793	11,207	11,462	11,279	9,412	9,867	9,031
Indonesia	constant	2,402	5,165	6,270	8,455	8,537	9,213	10,108	10,402	10,916	11,464	11,707	12,050
Ireland	current	91,525	172,934	200,654	222,823	188,249	191,800	178,879	177,757	190,694	213,168	225,869	194,650
Ireland	constant	123,180	183,580	190,800	189,557	169,398	166,733	168,243	172,047	181,000	194,878	206,593	218,780
Israel	current	92,589	104,916	115,019	143,173	127,131	161,722	141,587	137,997	147,916	165,400	171,617	155,982
Israel	constant	94,376	121,813	122,576	138,894	121,920	153,992	132,712	133,002	139,279	144,769	148,426	148,424
Italy	current	119,773	190,807	224,825	260,171	239,436	258,004	238,683	228,332	232,986	243,838	246,069	203,577
Italy	constant	161,199	202,554	213,785	221,330	215,460	224,285	224,491	220,997	221,142	222,917	224,957	228,941
Japan	current	191,877	175,634	176,585	177,062	214,771	212,586	225,274	269,485	246,081	211,190	223,367	190,230
Japan	constant	210,169	197,517	200,236	192,422	185,801	186,565	201,995	199,660	203,035	211,613	215,712	221,902
Korea	current	33,257	60,782	73,040	83,110	56,924	67,471	75,054	75,247	84,688	88,863	95,741	91,108
Korea	constant	38,159	55,793	61,623	70,594	65,056	71,293	75,970	78,643	82,270	85,097	87,900	92,215
Mexico	current	17,484	25,422	29,366	32,462	25,860	30,129	32,239	27,811	31,249	31,265	31,743	25,949
Mexico	constant	14,077	23,047	26,877	29,670	29,448	33,094	33,544	32,727	34,196	34,450	34,638	34,247
Netherlands	current	106,872	150,197	175,232	202,622	169,219	190,069	186,994	184,868	199,206	194,731	206,977	182,782
Netherlands	constant	143,834	159,443	166,627	172,372	152,273	165,228	175,874	178,928	189,079	178,023	189,316	205,442
New Zealand	current	106,330	285,258	330,129	376,686	259,858	340,785	342,465	377,871	420,872	453,104	484,789	400,811
New Zealand	constant	166,068	287,817	321,529	334,595	308,826	324,642	324,980	336,821	352,764	376,932	380,673	407,454
Norway	current	110,805	213,142	242,719	284,634	234,642	309,185	321,874	338,898	387,607	362,642	394,568	321,352
Norway	constant	149,686	220,297	231,969	235,091	250,758	272,834	289,436	309,918	329,608	336,061	369,641	385,984

Table 6.2: Wealth per adult (in USD) at current and constant exchange rates, for regions and selected countries, 2000–2015, continued

		Years											
Country/region	**Exchange rate**	**2000**	**2005**	**2006**	**2007**	**2008**	**2009**	**2010**	**2011**	**2012**	**2013**	**2014**	**2015**
Poland	current	8,871	16,470	20,028	24,992	22,271	25,591	25,549	22,783	26,503	29,654	29,565	24,370
Poland	constant	11,405	16,668	18,088	18,884	20,469	22,635	22,770	24,160	25,491	27,790	27,860	28,440
Portugal	current	48,008	74,787	86,941	101,671	89,852	94,726	88,553	84,848	86,488	93,602	89,554	73,843
Portugal	constant	64,612	79,390	82,671	86,492	80,854	82,345	83,287	82,122	82,091	85,571	81,914	82,996
Russia	current	2,935	11,164	16,193	23,575	19,735	19,658	23,207	18,922	21,573	19,727	18,991	11,726
Russia	constant	2,641	10,268	13,625	18,492	18,529	18,999	21,721	19,468	20,938	20,715	20,665	20,876
Singapore	current	112,757	132,774	156,541	196,692	190,389	215,737	239,153	257,582	290,370	288,098	290,280	269,408
Singapore	constant	133,857	151,493	164,593	194,350	187,861	207,577	224,336	229,703	243,573	248,877	248,105	248,708
South Africa	current	8,434	18,803	22,960	25,842	17,202	23,735	24,017	22,332	23,901	22,217	22,078	21,402
South Africa	constant	7,829	14,587	19,628	21,585	19,633	21,485	21,593	22,305	24,922	28,531	28,810	31,862
Spain	current	64,521	116,106	138,981	159,467	129,675	135,140	124,524	117,528	119,518	128,942	133,250	111,643
Spain	constant	86,837	123,253	132,156	135,660	116,689	117,477	117,119	113,752	113,442	117,879	121,884	125,482
Sweden	current	126,304	194,547	222,876	251,601	194,935	235,406	252,971	259,769	296,512	344,439	356,406	311,353
Sweden	constant	162,150	208,463	205,989	217,266	205,000	225,560	246,126	240,902	259,678	297,732	320,809	347,839
Switzerland	current	232,548	295,524	339,475	384,037	381,661	423,036	417,170	497,933	540,735	586,784	591,948	567,122
Switzerland	constant	345,041	352,151	375,591	391,886	368,077	395,246	407,542	424,772	449,372	473,489	475,938	480,530
Taiwan	current	106,858	112,470	120,860	128,024	140,887	165,376	171,706	156,706	160,231	194,560	199,701	194,701
Taiwan	constant	100,954	106,175	114,356	121,043	133,052	156,180	169,621	174,477	186,258	208,271	214,192	215,799
Thailand	current	2,570	5,303	4,471	5,389	4,446	5,879	7,329	7,645	8,014	7,288	7,601	7,330
Thailand	constant	3,118	6,101	4,518	5,095	4,350	5,492	6,628	6,793	6,882	6,715	6,917	6,942
United Kingdom	current	162,999	242,523	298,906	324,276	206,982	250,758	250,633	229,113	250,812	284,503	315,037	320,368
United Kingdom	constant	181,230	233,678	252,631	268,547	235,563	256,889	271,285	245,858	263,703	283,211	305,689	337,969
United States	current	209,022	273,719	291,403	289,255	231,372	234,329	247,247	256,864	284,760	335,483	337,680	352,996
United States	constant	209,022	273,719	291,403	289,255	231,372	234,329	247,247	256,864	284,760	335,483	337,680	352,996
Africa	current	2,916	4,235	5,115	6,456	4,976	5,071	5,369	5,057	5,241	5,118	5,058	4,536
Africa	constant	2,465	3,965	4,796	5,761	5,018	4,897	5,357	5,362	5,754	6,064	6,090	6,363
Asia-Pacific	**current**	33,096	34,980	37,377	40,894	40,216	41,455	44,344	49,301	47,863	44,127	46,029	40,505
Asia-Pacific	**constant**	35,936	37,419	39,240	40,865	38,354	38,323	41,166	41,943	42,852	44,797	45,314	46,131
China	**current**	5,672	9,770	12,582	16,643	13,690	16,795	18,200	19,703	20,037	21,695	21,250	22,513
China	**constant**	6,625	11,126	13,865	17,156	13,204	16,182	17,531	17,519	17,785	18,522	18,607	19,700
Europe	**current**	61,287	101,532	122,232	141,955	120,464	130,510	128,097	124,149	132,269	142,349	146,873	128,506
Europe	**constant**	79,204	105,657	113,612	120,289	113,464	117,752	123,589	121,873	126,836	132,103	136,209	143,101
India	**current**	2,036	3,332	3,910	5,106	3,803	4,368	5,267	4,573	4,712	4,274	4,489	4,352
India	**constant**	1,925	3,038	3,500	4,072	3,728	4,125	4,736	4,928	5,222	5,349	5,462	5,607
Latin America	**current**	11,221	13,877	16,638	20,286	17,117	21,253	22,836	23,003	23,152	21,532	22,703	18,508
Latin America	**constant**	8,564	13,687	16,064	18,402	18,479	20,236	21,464	23,097	23,569	24,021	24,815	25,220
North America	**current**	198,991	263,752	281,195	283,753	225,798	232,718	246,287	254,605	282,703	328,505	331,642	342,302
North America	**constant**	202,064	263,695	281,145	280,087	226,659	230,410	243,048	251,596	278,712	325,981	329,134	344,041
World	**current**	31,727	42,348	47,564	52,437	44,378	47,249	48,729	49,783	51,956	54,803	55,873	52,432
World	**constant**	35,160	43,690	46,938	48,980	43,055	44,415	46,858	47,212	49,547	53,355	54,133	56,053

Source: Original estimates; see text for explanation of methods

Table 6.3: Total wealth (in USD trn) at current and constant exchange rates, for regions and selected countries, 2000–2015

Country/region	Exchange rate	2000	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Australia	current	1,432	3,066	3,702	4,669	3,699	4,575	5,389	6,229	6,828	6,707	7,061	6,174
Australia	constant	2,062	3,335	3,733	4,226	4,261	4,071	4,625	4,895	5,237	5,995	5,971	6,410
Austria	current	563	954	1,105	1,297	1,154	1,250	1,221	1,293	1,404	1,527	1,595	1,335
Austria	constant	757	1,013	1,051	1,104	1,038	1,087	1,149	1,252	1,333	1,396	1,459	1,501
Belgium	current	1,153	1,696	1,973	2,283	1,961	2,205	2,121	2,100	2,279	2,481	2,579	2,189
Belgium	constant	1,552	1,801	1,876	1,942	1,764	1,917	1,994	2,032	2,163	2,268	2,359	2,461
Brazil	current	839	1,224	1,571	2,092	1,813	2,848	3,181	3,558	3,205	2,876	3,194	2,436
Brazil	constant	732	1,279	1,499	1,654	1,892	2,213	2,457	2,954	2,924	3,031	3,144	3,380
Canada	current	2,469	4,277	4,720	5,901	4,489	5,633	6,212	6,211	7,096	7,257	7,615	6,872
Canada	constant	3,170	4,264	4,708	4,991	4,705	5,046	5,379	5,428	6,045	6,584	6,943	7,343
Chile	current	170	309	365	455	346	470	504	513	607	590	583	535
Chile	constant	174	284	348	403	389	425	469	478	519	553	576	612
China	current	4,664	8,632	11,306	15,222	12,746	15,905	17,505	19,215	19,777	21,656	21,323	22,817
China	constant	5,447	9,830	12,459	15,691	12,293	15,325	16,862	17,085	17,554	18,488	18,670	19,966
Colombia	current	150	268	314	430	405	485	524	576	690	672	839	643
Colombia	constant	151	281	320	392	408	455	473	513	560	595	723	766
Czech Republic	current	92	174	239	288	282	315	348	360	392	399	412	353
Czech Republic	constant	156	191	223	233	244	259	299	321	335	355	369	386
Denmark	current	427	712	837	962	835	903	924	917	1,014	1,178	1,196	1,061
Denmark	constant	576	757	797	821	742	788	873	886	965	1,072	1,095	1,195
Finland	current	306	550	636	744	637	661	645	625	660	743	759	633
Finland	constant	412	584	605	633	573	575	606	605	626	679	694	712
France	current	4,566	9,537	11,801	14,053	12,813	13,311	13,441	13,390	13,948	14,776	15,234	12,697
France	constant	6,145	10,124	11,221	11,955	11,530	11,572	12,642	12,960	13,239	13,509	13,934	14,272
Germany	current	5,800	8,970	10,706	12,658	12,115	12,703	12,303	12,031	12,905	14,015	13,935	11,939
Germany	constant	7,807	9,522	10,180	10,768	10,902	11,043	11,571	11,645	12,249	12,813	12,746	13,419
Greece	current	493	904	1,055	1,224	1,015	1,065	944	877	875	953	894	743
Greece	constant	663	959	1,003	1,041	913	926	888	849	830	871	818	835
India	current	1,163	2,141	2,571	3,434	2,615	3,072	3,788	3,362	3,540	3,281	3,482	3,447
India	constant	1,100	1,952	2,301	2,738	2,564	2,901	3,405	3,622	3,923	4,106	4,237	4,441
Indonesia	current	305	715	966	1,272	1,127	1,443	1,681	1,750	1,752	1,486	1,570	1,460
Indonesia	constant	293	704	872	1,200	1,235	1,358	1,517	1,588	1,695	1,810	1,863	1,948
Ireland	current	243	524	623	707	610	633	600	605	657	744	792	690
Ireland	constant	327	557	592	601	548	550	564	585	624	680	725	776
Israel	current	355	449	502	637	576	747	666	660	720	818	856	791
Israel	constant	362	521	535	618	553	711	624	636	678	716	740	753
Italy	current	5,497	9,054	10,734	12,491	11,555	12,508	11,619	11,154	11,416	11,977	12,098	10,025
Italy	constant	7,398	9,611	10,207	10,626	10,398	10,873	10,928	10,796	10,835	10,949	11,060	11,274
Japan	current	19,316	18,143	18,294	18,384	22,335	22,133	23,474	28,098	25,667	22,030	23,299	19,837
Japan	constant	21,158	20,403	20,745	19,979	19,322	19,424	21,048	20,818	21,177	22,074	22,500	23,140
Korea	current	1,097	2,149	2,612	3,002	2,076	2,484	2,791	2,826	3,214	3,408	3,690	3,545
Korea	constant	1,259	1,973	2,204	2,550	2,373	2,625	2,825	2,954	3,123	3,263	3,388	3,588
Mexico	current	987	1,600	1,885	2,124	1,725	2,048	2,234	1,964	2,250	2,294	2,351	1,957
Mexico	constant	794	1,450	1,725	1,941	1,964	2,250	2,324	2,312	2,462	2,528	2,565	2,583
Netherlands	current	1,286	1,852	2,173	2,527	2,123	2,399	2,374	2,361	2,559	2,515	2,680	2,379
Netherlands	constant	1,731	1,966	2,066	2,150	1,911	2,086	2,233	2,285	2,428	2,299	2,451	2,674
New Zealand	current	289	833	977	1,130	789	1,048	1,067	1,192	1,344	1,466	1,577	1,320
New Zealand	constant	451	840	952	1,003	938	998	1,012	1,062	1,127	1,219	1,239	1,341
Norway	current	368	731	840	995	830	1,106	1,164	1,239	1,432	1,354	1,480	1,217
Norway	constant	497	755	803	822	887	976	1,047	1,133	1,218	1,254	1,387	1,462
Poland	current	246	478	586	737	661	763	766	685	800	897	895	739
Poland	constant	316	484	530	557	607	675	682	727	769	841	844	862

Table 6.3: Total wealth (in USD trn) at current and constant exchange rates, for regions and selected countries, 2000–2015, continued

Country/region	Exchange rate	2000	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Portugal	current	379	621	728	856	761	806	756	727	743	806	772	638
Portugal	constant	509	659	692	728	685	700	711	704	705	737	706	717
Russia	current	317	1,221	1,778	2,601	2,186	2,183	2,581	2,102	2,391	2,177	2,091	1,284
Russia	constant	285	1,123	1,496	2,040	2,052	2,110	2,415	2,163	2,320	2,286	2,275	2,286
Singapore	current	326	418	508	660	663	777	888	980	1,128	1,140	1,158	1,091
Singapore	constant	387	477	534	653	654	748	833	874	946	984	989	1,007
South Africa	current	211	523	651	746	505	707	725	682	736	689	688	671
South Africa	constant	196	406	556	623	576	640	652	681	768	885	897	999
Spain	current	2,045	4,003	4,856	5,636	4,629	4,869	4,526	4,307	4,414	4,797	4,974	4,195
Spain	constant	2,752	4,250	4,617	4,794	4,165	4,232	4,257	4,169	4,190	4,386	4,550	4,715
Sweden	current	849	1,342	1,547	1,758	1,371	1,668	1,805	1,868	2,148	2,514	2,610	2,294
Sweden	constant	1,090	1,438	1,430	1,518	1,442	1,598	1,756	1,732	1,881	2,173	2,349	2,563
Switzerland	current	1,284	1,715	1,985	2,261	2,259	2,518	2,498	3,000	3,278	3,580	3,623	3,491
Switzerland	constant	1,906	2,044	2,197	2,307	2,179	2,353	2,440	2,559	2,724	2,889	2,913	2,958
Taiwan	current	1,804	1,989	2,155	2,299	2,546	2,997	3,122	2,858	2,932	3,572	3,672	3,592
Taiwan	constant	1,704	1,877	2,039	2,173	2,404	2,831	3,084	3,182	3,408	3,824	3,939	3,981
Thailand	current	106	241	206	252	210	280	353	372	394	362	379	369
Thailand	constant	129	277	208	238	205	262	319	331	338	333	345	349
United Kingdom	current	7,184	11,026	13,688	14,961	9,621	11,745	11,827	10,892	12,010	13,719	15,242	15,601
United Kingdom	constant	7,987	10,624	11,569	12,390	10,950	12,032	12,802	11,688	12,627	13,656	14,790	16,458
United States	current	42,941	59,664	64,261	64,530	52,217	53,502	57,114	60,037	67,346	80,274	81,262	85,901
United States	constant	42,941	59,664	64,261	64,530	52,217	53,502	57,114	60,037	67,346	80,274	81,262	85,901
Africa	**current**	**1,114**	**1,865**	**2,317**	**3,009**	**2,386**	**2,501**	**2,722**	**2,635**	**2,806**	**2,815**	**2,819**	**2,596**
Africa	**constant**	**942**	**1,746**	**2,173**	**2,685**	**2,406**	**2,415**	**2,716**	**2,794**	**3,081**	**3,335**	**3,394**	**3,641**
Asia-Pacific	**current**	**27,741**	**32,865**	**35,895**	**40,126**	**40,301**	**42,405**	**46,277**	**52,465**	**51,912**	**48,753**	**51,313**	**45,958**
Asia-Pacific	**constant**	**30,121**	**35,156**	**37,684**	**40,098**	**38,435**	**39,201**	**42,960**	**44,635**	**46,477**	**49,493**	**50,517**	**52,341**
China	**current**	**4,664**	**8,632**	**11,306**	**15,222**	**12,746**	**15,905**	**17,505**	**19,215**	**19,777**	**21,656**	**21,323**	**22,817**
China	**constant**	**5,447**	**9,830**	**12,459**	**15,691**	**12,293**	**15,325**	**16,862**	**17,085**	**17,554**	**18,488**	**18,670**	**19,966**
Europe	**current**	**33,719**	**57,425**	**69,519**	**81,176**	**69,240**	**75,352**	**74,237**	**72,161**	**77,047**	**83,043**	**85,723**	**75,059**
Europe	**constant**	**43,577**	**59,758**	**64,616**	**68,787**	**65,216**	**67,986**	**71,624**	**70,838**	**73,883**	**77,065**	**79,499**	**83,584**
India	**current**	**1,163**	**2,141**	**2,571**	**3,434**	**2,615**	**3,072**	**3,788**	**3,362**	**3,540**	**3,281**	**3,482**	**3,447**
India	**constant**	**1,100**	**1,952**	**2,301**	**2,738**	**2,564**	**2,901**	**3,405**	**3,622**	**3,923**	**4,106**	**4,237**	**4,441**
Latin America	**current**	**3,398**	**4,685**	**5,732**	**7,129**	**6,134**	**7,762**	**8,498**	**8,719**	**8,935**	**8,459**	**8,996**	**7,461**
Latin America	**constant**	**2,593**	**4,621**	**5,534**	**6,467**	**6,622**	**7,391**	**7,987**	**8,754**	**9,096**	**9,436**	**9,833**	**10,167**
North America	**current**	**45,427**	**63,964**	**69,005**	**70,455**	**56,726**	**59,155**	**63,348**	**66,271**	**74,468**	**87,561**	**88,909**	**92,806**
North America	**constant**	**46,129**	**63,950**	**68,993**	**69,545**	**56,942**	**58,569**	**62,515**	**65,488**	**73,417**	**86,889**	**88,236**	**93,277**
World	**current**	**117,225**	**171,577**	**196,345**	**220,552**	**190,148**	**206,152**	**216,374**	**224,828**	**238,486**	**255,567**	**262,565**	**250,145**
World	**constant**	**129,908**	**177,014**	**193,760**	**206,012**	**184,479**	**193,787**	**208,069**	**213,217**	**227,431**	**248,813**	**254,387**	**267,418**

Source: Original estimates; see text for explanation of methods

Table 6-4: Composition of wealth per adult for regions and selected countries, 2015

Country	Wealth per adult (USD)				Share of gross wealth (%)		
	Financial assets	Non-financial assets	Debts	Gross wealth	Financial assets	Non-financial assets	Debts
Australia	185,193	276,862	97,159	462,055	40.1	59.9	21.0
Austria	95,422	128,869	28,199	224,291	42.5	57.5	12.6
Belgium	161,478	131,338	33,410	292,816	55.1	44.9	11.4
Brazil	8,204	13,470	4,077	21,674	37.9	62.1	18.8
Canada	167,584	135,156	54,464	302,740	55.4	44.6	18.0
Chile	25,962	23,593	7,573	49,555	52.4	47.6	15.3
China	12,752	11,704	1,943	24,456	52.1	47.9	7.9
Colombia	5,859	18,020	3,402	23,879	24.5	75.5	14.2
Czech Republic	22,666	26,326	7,283	48,992	46.3	53.7	14.9
Denmark	209,272	138,587	96,224	347,859	60.2	39.8	27.7
Finland	70,014	117,955	38,052	187,969	37.2	62.8	20.2
France	109,859	184,880	32,668	294,739	37.3	62.7	11.1
Germany	88,541	116,464	27,021	205,005	43.2	56.8	13.2
Greece	32,167	63,918	14,742	96,085	33.5	66.5	15.3
India	651	4,047	346	4,698	13.9	86.1	7.4
Indonesia	1,333	8,290	592	9,623	13.9	86.1	6.2
Ireland	116,952	132,434	54,736	249,386	46.9	53.1	21.9
Israel	128,460	58,644	31,122	187,104	68.7	31.3	16.6
Italy	93,190	131,186	20,799	224,376	41.5	58.5	9.3
Japan	134,484	85,707	29,962	220,191	61.1	38.9	13.6
Korea	67,986	53,647	30,525	121,633	55.9	44.1	25.1
Mexico	12,071	18,565	4,688	30,636	39.4	60.6	15.3
Netherlands	183,809	71,476	72,502	255,285	72.0	28.0	28.4
New Zealand	202,040	264,446	65,675	466,486	43.3	56.7	14.1
Norway	130,565	290,838	100,050	421,403	31.0	69.0	23.7
Poland	14,585	15,582	5,798	30,167	48.3	51.7	19.2
Portugal	47,464	47,486	21,107	94,950	50.0	50.0	22.2
Russia	2,490	11,277	2,041	13,767	18.1	81.9	14.8
Singapore	175,158	148,893	54,642	324,051	54.1	45.9	16.9
South Africa	18,653	7,672	4,923	26,325	70.9	29.1	18.7
Spain	59,119	76,421	23,897	135,540	43.6	56.4	17.6
Sweden	184,437	183,678	56,762	368,115	50.1	49.9	15.4
Switzerland	394,628	317,521	145,027	712,149	55.4	44.6	20.4
Taiwan	136,044	84,737	26,080	220,781	61.6	38.4	11.8
Thailand	4,498	5,391	2,559	9,889	45.5	54.5	25.9
United Kingdom	197,805	178,128	55,566	375,933	52.6	47.4	14.8
United States	283,059	128,638	58,701	411,697	68.8	31.2	14.3
Africa	2,441	2,605	511	5,046	48.4	51.6	10.1
Asia-Pacific	25,270	22,927	7,691	48,197	52.4	47.6	16.0
China	12,752	11,704	1,943	24,456	52.1	47.9	7.9
Europe	69,211	81,510	22,216	150,721	45.9	54.1	14.7
India	651	4,047	346	4,698	13.9	86.1	7.4
Latin America	7,682	14,093	3,267	21,775	35.3	64.7	15.0
North America	271,267	129,303	58,269	400,570	67.7	32.3	14.5
World	33,659	27,442	8,668	61,101	55.1	44.9	14.2

Source: Original estimates; see text for explanation of methods.

Table 6-5: Wealth shares and minimum wealth of deciles and top percentiles for regions and selected countries, 2015

Country	Wealth decile									Top		
	1	2	3	4	5	6	7	8	9	10%	5%	1%
					I Wealth shares (%)							
Australia	0.2	1.1	2.0	2.9	4.0	5.8	7.7	10.2	14.9	51.3	39.5	21.4
Austria	-0.7	-0.2	0.3	1.0	2.0	4.1	6.2	8.8	14.5	63.8	51.2	29.3
Belgium	-0.1	0.8	1.7	2.8	4.2	6.7	8.9	11.4	15.9	47.6	35.2	17.6
Brazil	0.0	0.3	0.6	1.0	1.5	2.4	3.6	5.5	9.6	75.4	66.1	48.0
Canada	-0.2	0.3	0.7	1.3	2.4	4.8	7.1	10.0	16.0	57.7	45.0	25.1
Chile	-0.3	0.3	0.8	1.4	2.1	3.7	4.9	6.6	10.3	70.3	61.1	43.2
China	0.4	1.1	1.7	2.3	2.9	3.7	4.8	6.7	10.7	65.7	56.4	39.4
Colombia	0.0	0.4	0.9	1.4	2.2	3.4	5.0	7.4	12.5	66.8	54.8	34.0
Czech Republic	-0.1	0.3	0.7	1.3	2.1	4.0	5.5	7.4	11.4	67.6	57.6	39.0
Denmark	-4.7	-1.8	-0.7	0.6	1.5	3.7	6.4	9.9	18.3	66.9	52.3	29.1
Finland	-0.7	0.0	0.6	1.5	2.6	5.0	7.1	9.7	15.0	59.3	47.1	27.2
France	-0.1	0.3	0.8	1.4	2.6	5.7	8.1	10.7	15.9	54.7	42.2	23.1
Germany	-0.5	-0.1	0.3	0.9	1.9	3.9	6.0	9.1	15.6	62.8	50.1	29.5
Greece	-0.1	0.8	1.7	2.6	3.7	5.4	7.1	9.2	13.4	56.2	45.3	27.1
India	0.1	0.4	0.7	1.2	1.7	2.5	3.6	5.2	8.5	76.3	68.6	53.0
Indonesia	0.1	0.3	0.6	0.9	1.4	2.2	3.2	4.9	8.6	77.9	71.8	53.5
Ireland	-0.2	0.3	0.8	1.5	2.6	5.2	7.3	9.7	14.3	58.3	46.0	26.8
Israel	0.0	0.4	0.9	1.4	2.2	3.6	5.1	7.2	11.3	67.8	57.4	38.7
Italy	-0.1	0.7	1.5	2.4	3.6	5.9	8.0	10.3	14.6	53.1	41.5	23.4
Japan	0.3	1.1	1.8	2.6	3.8	5.9	8.0	10.9	16.2	49.4	36.8	18.5
Korea	-0.3	0.5	1.2	2.0	2.9	4.5	6.1	8.2	12.2	62.8	52.4	34.1
Mexico	0.1	0.6	1.0	1.6	2.4	3.7	5.2	7.4	12.0	66.0	55.2	36.0
Netherlands	-2.0	-0.3	0.8	2.1	3.3	5.7	7.9	10.4	16.0	56.0	43.3	23.8
New Zealand	0.1	0.6	1.1	1.9	3.0	5.5	7.9	11.3	18.2	50.4	36.8	17.5
Norway	-4.2	-0.8	0.6	2.1	3.1	5.9	8.3	10.8	15.9	58.3	45.0	25.0
Poland	-0.1	0.3	0.7	1.3	2.2	4.5	6.3	8.5	12.9	63.5	52.6	33.7
Portugal	-0.2	0.7	1.4	2.2	3.1	5.0	6.8	8.9	13.2	58.9	47.2	27.9
Russia	0.0	0.1	0.2	0.4	0.7	1.4	2.1	3.0	5.1	87.1	82.0	70.3
Singapore	0.1	0.7	1.4	2.2	3.1	4.7	6.4	8.5	12.6	60.4	49.2	30.7
South Africa	0.0	0.2	0.4	0.7	1.2	2.0	3.2	5.4	10.9	75.9	64.4	42.8
Spain	-0.3	1.1	2.1	3.0	3.8	5.3	7.0	9.1	13.2	55.9	45.1	27.2
Sweden	0.1	0.3	0.5	0.9	1.4	2.3	3.5	6.1	12.7	72.1	56.4	31.6
Switzerland	0.3	0.4	0.6	1.0	1.5	2.4	3.7	6.3	12.5	71.3	58.0	34.8
Taiwan	0.1	0.6	1.2	1.9	2.9	4.4	6.1	8.3	12.7	61.8	51.0	32.4
Thailand	0.1	0.3	0.6	0.9	1.4	2.4	3.4	4.7	7.7	78.6	71.3	56.0
United Kingdom	0.1	0.7	1.3	2.2	3.3	5.4	7.5	10.2	15.3	54.1	42.0	23.2
United States	-0.5	-0.1	0.2	0.6	1.1	2.1	3.5	5.9	11.7	75.6	63.0	37.3
Africa	**0.0**	**0.2**	**0.4**	**0.7**	**1.1**	**1.8**	**2.9**	**4.8**	**9.6**	**78.6**	**68.4**	**47.2**
Asia-Pacific	**0.0**	**0.1**	**0.2**	**0.3**	**0.5**	**0.8**	**1.4**	**2.8**	**9.1**	**84.7**	**70.8**	**41.2**
China	**0.4**	**1.1**	**1.7**	**2.3**	**2.9**	**3.7**	**4.8**	**6.7**	**10.7**	**65.7**	**56.4**	**39.4**
Europe	**-0.4**	**0.0**	**0.1**	**0.3**	**0.8**	**1.9**	**3.8**	**7.7**	**15.9**	**70.0**	**55.8**	**32.2**
India	**0.1**	**0.4**	**0.7**	**1.2**	**1.7**	**2.5**	**3.6**	**5.2**	**8.5**	**76.3**	**68.6**	**53.0**
Latin America	**0.0**	**0.3**	**0.7**	**1.1**	**1.8**	**2.7**	**4.1**	**6.4**	**11.0**	**72.0**	**61.8**	**42.7**
North America	**-0.5**	**-0.1**	**0.2**	**0.6**	**1.2**	**2.3**	**3.8**	**6.2**	**11.9**	**74.3**	**61.8**	**36.7**
World	**-0.3**	**0.1**	**0.1**	**0.3**	**0.5**	**0.8**	**1.4**	**2.6**	**7.0**	**87.7**	**76.6**	**50.0**
					II Minimum wealth (USD)							
Africa		**39**	**119**	**234**	**395**	**639**	**1,011**	**1,629**	**2,904**	**6,607**	**13,146**	**52,618**
Asia-Pacific		**219**	**568**	**1,021**	**1,711**	**2,711**	**4,273**	**7,613**	**17,806**	**69,638**	**172,665**	**583,228**
China		**1,533**	**3,116**	**4,438**	**5,757**	**7,357**	**9,471**	**12,612**	**18,017**	**32,334**	**56,001**	**200,429**
Europe		**23**	**472**	**2,052**	**5,993**	**16,142**	**33,300**	**67,925**	**142,004**	**285,924**	**478,737**	**1,439,990**
India		**52**	**237**	**403**	**603**	**868**	**1,289**	**1,846**	**2,760**	**5,084**	**9,305**	**37,851**
Latin America		**246**	**869**	**1,603**	**2,596**	**4,034**	**6,086**	**9,289**	**14,876**	**28,635**	**51,578**	**185,148**
North America		**-6,723**	**1,372**	**14,230**	**29,335**	**59,737**	**100,700**	**164,093**	**276,690**	**611,800**	**1,207,751**	**4,493,066**
World		**132**	**474**	**987**	**1,870**	**3,210**	**5,443**	**9,435**	**19,861**	**68,845**	**185,336**	**759,927**

Source: Original estimates; see text for explanation of methods.

Table 6-6: Distribution of wealth for regions and selected countries, 2015

I Number of adults (thousands)

Country	Wealth range (USD)				
	Under 10,000	10,000-100,000	100,000-1 million	Over 1 million	All ranges
Australia	1,219	4,411	10,328	961	16,919
Austria	1,902	2,213	2,499	194	6,808
Belgium	834	2,793	4,534	278	8,439
Brazil	105,080	30,705	2,487	168	138,440
Canada	5,114	8,825	12,755	984	27,678
Chile	6,124	5,949	637	44	12,754
China	629,075	360,083	23,045	1,333	1,013,536
Colombia	20,288	10,220	837	37	31,382
Czech Republic	4,078	3,892	460	28	8,458
Denmark	1,346	1,034	1,644	194	4,218
Finland	1,096	1,569	1,488	71	4,224
France	8,189	16,037	22,434	1,791	48,451
Germany	19,893	22,727	22,934	1,525	67,079
Greece	1,796	5,844	1,434	58	9,132
India	755,563	33,861	2,413	185	792,022
Indonesia	148,811	11,373	1,389	98	161,671
Ireland	668	1,252	1,544	83	3,547
Israel	1,004	2,637	1,342	88	5,071
Italy	6,095	18,527	23,496	1,126	49,244
Japan	9,407	44,073	48,673	2,126	104,279
Korea	9,347	23,056	6,195	313	38,911
Mexico	42,772	30,088	2,440	122	75,422
Netherlands	2,944	4,045	5,745	282	13,016
New Zealand	329	1,019	1,663	282	3,293
Norway	873	831	1,878	205	3,787
Poland	15,996	13,391	896	43	30,326
Portugal	2,150	5,274	1,165	51	8,640
Russia	100,115	8,470	839	92	109,516
Singapore	405	1,620	1,884	142	4,051
South Africa	22,784	7,611	912	50	31,357
Spain	4,541	23,599	9,074	360	37,574
Sweden	1,167	3,490	2,192	520	7,369
Switzerland	103	2,904	2,483	667	6,157
Taiwan	2,416	8,623	6,995	414	18,448
Thailand	46,418	3,582	289	25	50,314
United Kingdom	4,870	16,492	24,970	2,364	48,696
United States	68,342	79,959	79,393	15,656	243,350
Africa	**534,136**	**35,620**	**2,383**	**126**	**572,265**
Asia-Pacific	**843,327**	**199,560**	**86,806**	**4,931**	**1,134,624**
China	**629,075**	**360,083**	**23,045**	**1,333**	**1,013,536**
Europe	**260,814**	**179,445**	**133,819**	**10,011**	**584,089**
India	**755,563**	**33,861**	**2,413**	**185**	**792,022**
Latin America	**289,169**	**105,215**	**8,272**	**485**	**403,141**
North America	**73,477**	**88,811**	**92,189**	**16,646**	**271,123**
World	**3,385,561**	**1,002,596**	**348,928**	**33,717**	**4,770,802**

Source: Original estimates; see text for explanation of methods.

Table 6-6: Distribution of wealth for regions and selected countries, 2015, continued

II Percentage of world adults (in %)

Country	wealth range (USD)				
	Under 10,000	10,000-100,000	100,000-1 million	Over 1 million	All ranges
Australia	0.0	0.4	3.0	2.9	0.4
Austria	0.1	0.2	0.7	0.6	0.1
Belgium	0.0	0.3	1.3	0.8	0.2
Brazil	3.1	3.1	0.7	0.5	2.9
Canada	0.2	0.9	3.7	2.9	0.6
Chile	0.2	0.6	0.2	0.1	0.3
China	18.6	35.9	6.6	4.0	21.2
Colombia	0.6	1.0	0.2	0.1	0.7
Czech Republic	0.1	0.4	0.1	0.1	0.2
Denmark	0.0	0.1	0.5	0.6	0.1
Finland	0.0	0.2	0.4	0.2	0.1
France	0.2	1.6	6.4	5.3	1.0
Germany	0.6	2.3	6.6	4.5	1.4
Greece	0.1	0.6	0.4	0.2	0.2
India	22.3	3.4	0.7	0.6	16.6
Indonesia	4.4	1.1	0.4	0.3	3.4
Ireland	0.0	0.1	0.4	0.3	0.1
Israel	0.0	0.3	0.4	0.3	0.1
Italy	0.2	1.9	6.7	3.3	1.0
Japan	0.3	4.4	14.0	6.3	2.2
Korea	0.3	2.3	1.8	0.9	0.8
Mexico	1.3	3.0	0.7	0.4	1.6
Netherlands	0.1	0.4	1.7	0.8	0.3
New Zealand	0.0	0.1	0.5	0.8	0.1
Norway	0.0	0.1	0.5	0.6	0.1
Poland	0.5	1.3	0.3	0.1	0.6
Portugal	0.1	0.5	0.3	0.2	0.2
Russia	3.0	0.8	0.2	0.3	2.3
Singapore	0.0	0.2	0.5	0.4	0.1
South Africa	0.7	0.8	0.3	0.2	0.7
Spain	0.1	2.4	2.6	1.1	0.8
Sweden	0.0	0.4	0.6	1.5	0.2
Switzerland	0.0	0.3	0.7	2.0	0.1
Taiwan	0.1	0.9	2.0	1.2	0.4
Thailand	1.4	0.4	0.1	0.1	1.1
United Kingdom	0.1	1.6	7.2	7.0	1.0
United States	2.0	8.0	22.8	46.4	5.1
Africa	**15.8**	**3.6**	**0.7**	**0.4**	**12.0**
Asia-Pacific	**24.9**	**19.9**	**24.9**	**14.6**	**23.8**
China	**18.6**	**35.9**	**6.6**	**4.0**	**21.2**
Europe	**7.7**	**17.9**	**38.4**	**29.7**	**12.2**
India	**22.3**	**3.4**	**0.7**	**0.6**	**16.6**
Latin America	**8.5**	**10.5**	**2.4**	**1.4**	**8.5**
North America	**2.2**	**8.9**	**26.4**	**49.4**	**5.7**
World	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**

Source: Original estimates; see text for explanation of methods

Table 6-6: Distribution of wealth for regions and selected countries, 2015, continued

III Percentage of adults by wealth range (in %)

	wealth range (USD)					**Gini**
	Under 10,000	**10,000-100,000**	**100,000-1 million**	**Over 1 million**	**All ranges**	**%**
Australia	7.2	26.1	61.0	5.7	100	63.9
Austria	27.9	32.5	36.7	2.9	100	77.9
Belgium	9.9	33.1	53.7	3.3	100	62.6
Brazil	75.9	22.2	1.8	0.1	100	83.0
Canada	18.5	31.9	46.1	3.6	100	72.6
Chile	48.0	46.6	5.0	0.3	100	79.5
China	62.1	35.5	2.3	0.1	100	73.3
Colombia	64.6	32.6	2.7	0.1	100	76.9
Czech Republic	48.2	46.0	5.4	0.3	100	77.9
Denmark	31.9	24.5	39.0	4.6	100	89.3
Finland	26.0	37.1	35.2	1.7	100	74.2
France	16.9	33.1	46.3	3.7	100	70.3
Germany	29.7	33.9	34.2	2.3	100	77.5
Greece	19.7	64.0	15.7	0.6	100	68.0
India	95.4	4.3	0.3	0.0	100	83.1
Indonesia	92.0	7.0	0.9	0.1	100	84.7
Ireland	18.8	35.3	43.5	2.4	100	71.7
Israel	19.8	52.0	26.5	1.7	100	77.2
Italy	12.4	37.6	47.7	2.3	100	66.7
Japan	9.0	42.3	46.7	2.0	100	63.4
Korea	24.0	59.3	15.9	0.8	100	73.8
Mexico	56.7	39.9	3.2	0.2	100	75.9
Netherlands	22.6	31.1	44.1	2.2	100	73.2
New Zealand	10.0	30.9	50.5	8.6	100	67.0
Norway	23.1	21.9	49.6	5.4	100	77.9
Poland	52.7	44.2	3.0	0.1	100	75.6
Portugal	24.9	61.0	13.5	0.6	100	70.5
Russia	91.4	7.7	0.8	0.1	100	91.2
Singapore	10.0	40.0	46.5	3.5	100	70.8
South Africa	72.7	24.3	2.9	0.2	100	84.0
Spain	12.1	62.8	24.1	1.0	100	67.1
Sweden	15.8	47.4	29.7	7.1	100	80.9
Switzerland	1.7	47.2	40.3	10.8	100	80.3
Taiwan	13.1	46.7	37.9	2.2	100	72.7
Thailand	92.3	7.1	0.6	0.1	100	84.8
United Kingdom	10.0	33.9	51.3	4.9	100	67.8
United States	28.1	32.9	32.6	6.4	100	85.0
Africa	**93.3**	**6.2**	**0.4**	**0.0**	**100**	**85.6**
Asia-Pacific	**74.3**	**17.6**	**7.7**	**0.4**	**100**	**89.2**
China	**62.1**	**35.5**	**2.3**	**0.1**	**100**	**73.3**
Europe	**44.7**	**30.7**	**22.9**	**1.7**	**100**	**83.4**
India	**95.4**	**4.3**	**0.3**	**0.0**	**100**	**83.1**
Latin America	**71.7**	**26.1**	**2.1**	**0.1**	**100**	**80.9**
North America	**27.1**	**32.8**	**34.0**	**6.1**	**100**	**84.2**
World	**71.0**	**21.0**	**7.3**	**0.7**	**100**	**91.5**

Source: Original estimates; see text for explanation of methods.

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