



# JANAKALYAN SAHAKARI BANK LTD.

(Scheduled Bank)

*Come and See the Change...*

Head Office : Vivek Darshan, 140, Sindhi Society, Chembur, Mumbai 400 071.

Sr. No.: 0263

Bank Guarantee No.: BG/031/2021-22

Date: 5<sup>th</sup> August 2021

To,  
The Automotive Research Association of India,  
S. No.102, Vetal Hill, Off Paud Road,  
Pune – 411 038

BANK GUARANTEE NO : BG/031/2021-22  
DATE OF ISSUE : 05/08/2021  
APPLICANT : Prudent EPC Private Limited  
GURANTEE AMOUNT : Rs.2,92,357/-  
AMOUNT IN WORDS : Rupees Two Lacs Ninety Two Thousand Three Hundred Fifty  
Seven Only  
PLACE OF ISSUE : MUMBAI  
EXPIRY DATE : 04/08/2023  
LAST DATE OF CLAIM : 04/02/2024

Dear Sir

Ref:-Bank Guarantee No.BG/031/2021-22 dated 05/08/2021 for Rs.2,92,357/- (Rupees Two Lacs Ninety Two Thousand Three Hundred Fifty Seven Only) executed in your favor at the request of Prudent EPC Private Limited, valid upto 04/08/2023 & Last Date for lodgment of claim 04/02/2024.

This Guarantee attached is to be returned to us within 15 days from the date it ceases to be in force or as soon as the purpose for which it has been issued is fulfilled, whichever is earlier.

We hereby reconfirm that the abovementioned Bank Guarantee has been issued by our Bank and the signatories to the Bank Guarantee are **Mr.Paresh S. Agate (Officer I, Fort Branch)** and **Mr.Durgesh L. Borade (BM, Fort Branch)** and, who are authorized to execute the bank guarantee on behalf of the Bank.

Further confirmation of this guarantee if desired, should be obtained from the below mentioned branch.

This letter forms an integral part of guarantee.

Thanking you,  
Yours faithfully,

AUTHORISED SIGNATORIES.



Fort Branch / FBD / Service Branch: G-2/M2, Ground Floor, Prospect Chambers,  
Dr. D. N. Road, Fort, Mumbai- 400 001





महाराष्ट्र MAHARASHTRA

● 2021 ●

BE 609891

BANK GUARANTEE NO : BG/031/2021-22  
DATE OF ISSUE : 05/08/2021  
AMOUNT : Rs.2,92,357.00  
(Rupees Two Lacs Ninety Two Thousand Three Hundred Fifty Seven Only)  
EXPIRY DATE : 04/08/2023  
LAST DATE OF CLAIM : 04/02/2024

प्रधान मुद्रांक कार्यालय, मुंबई  
प.नु.वि.क्र. ८०००००२  
- 4 MAY 2021  
सक्षम अधिकारी

To,  
The Automotive Research Association of India,  
S. No.102, Vetal Hill, Off Paud Road,  
Pune – 411 038

श्री. दि. क. गवई

This is an Integral part of the BG No. BG/031/2021-22 dated 5<sup>th</sup> Day of August 2021 of Rs.2,92,357.00 (Rupees Two Lacs Ninety Two Thousand Three Hundred Fifty Seven Only) issued in your favor on behalf of M/s. Prudent EPC Private Limited.

Place - : Mumbai  
Date - : 05/08/2021



FOR JANAKALYAN SAHAKARI BANK LTD.

(Mr. Paresh S. Agate) (Mr. Durgesh L. Borade)  
(Officer, Fort Branch) (BM, Fort Branch)  
AUTHORISED SIGNATORIES.  
Janakalyan Sahakari Bank Ltd.  
G2/M2, Ground Floor, Prospect Chambers,  
Dr. D.N.Road, Fort Mumbai 400001



BANK GUARANTEE NO : BG/031/2021-22  
DATE OF ISSUE : 05/08/2021  
AMOUNT : Rs.2,92,357.00  
(Rupees Two Lacs Ninety Two Thousand Three Hundred Fifty Seven Only)  
EXPIRY DATE : 04/08/2023  
LAST DATE OF CLAIM : 04/02/2024

### Performance Security Bank Guarantee

To,  
The Automotive Research Association of India,  
S. No.102, Vetal Hill, Off Paud Road,  
Pune - 411 038

In consideration of the Employer having agreed under the terms and conditions of Agreement No.6100000448 Dated 07.03.2019 made between The Automotive Research Association of India (ARAI), the employer, register under the Societies registration Act XXI of 1860 Regn.No.133/66 GBBSD having their registered office at S. No.102, Vetal Hill, Off Paud Road, Kothrud, Pune - 411 038 Postal Address : P.B.No.832, Pune - 411 004 (hereinafter called and refer to as "the Employer) and M/s. Prudent EPC Private Limited having its registered office at 509 B Wing, 5<sup>th</sup> Floor, Golf Scape, Sion Trombay Road, Chembur, Mumbai 400 071 and Corporate Office at 91/B, S G Barve Marg, Kamgar Nagar, Kurla (East), Mumbai 400 024 (hereinafter called "the said Contractor") for the work "Design, Supply, Installation, Testing & Commissioning of Gas based Fire suppression system for control room of engine test cell & AED Test lab at HTC Phase-II Building, ARAI, Chakan" (herein after called the said agreement") the Contractor having agreed to production of an irrevocable bank guarantee for Rs.2,92,357/- (Rupees Two Lakh Ninety Two Thousand Three Hundred and Fifty Seven Only) as a Security for compliance of his obligations in accordance with the terms and conditions in the said agreement.

1. We, Janakalyan Saharkari Bank Ltd. an Urban Scheduled Co-operative Bank, and a Co-operative society registered under the Maharashtra State Co-operative Societies Act, 1960, having its Head Office at Vivek Darshan, 140 Sindhi Society, Opp. Bhakti Bhavan, Chembur, Mumbai- 400 071 and Branch Office at Sindhi Society (hereinafter referred to as "the Bank") hereby undertake to pay to the ARAI for and on behalf of the employer as an Agent an amount not exceeding Rs.2,92,357/- (Rupees Two Lakhs Ninety Two Thousand Three Hundred and Fifty Seven Only.) on demand by ARAI for and on behalf of the employer as an Agent.
2. We Janakalyan Bank, Mumbai do hereby undertake to pay the amounts due and payable under this guarantee without any demur, merely on a demand by The Automotive Research Association of India stating that the amount claimed is required to meet the recoveries due or likely to be due from the said Contractor. Any such demand made on the bank shall be conclusive as regards the amount due and payable by the bank under this guarantee. However, our liability under this guarantee shall be restricted to an amount not exceeding Rs.2,92,357/- (Rupees Two Lakh Ninety Two Thousand Three Hundred and Fifty Seven only)
3. We Janakalyan Bank, Mumbai further under take to pay to The Automotive Research Association of India any money so demanded not withstanding any dispute or disputes raised by the Contractor(s) in any suit or proceeding pending before any court or Tribunal relating thereto our liabilities under this present being absolute and unequivocal. The payment so made by us under this bond shall be a valid discharge of our liability for payment there under and the Contractor(s) shall have no claim against us for making such payment.
4. We Janakalyan Bank, Mumbai further agree that the guarantee herein contained shall remain in full force and effect during the period that would be taken for the performance of the said agreement and that it shall continue to be enforceable till all dues of ARAI under or by virtue of the said agreement have been fully paid and its claims satisfied or discharged or till Engineer-in-charge on behalf of ARAI certified that the terms and conditions of the said agreement have been fully and properly carried out by the said Contractor(s) accordingly discharges this guarantee





BANK GUARANTEE NO : BG/031/2021-22  
 DATE OF ISSUE : 05/08/2021  
 AMOUNT : Rs.2,92,357.00  
 (Rupees Two Lacs Ninety Two Thousand Three Hundred Fifty Seven Only)  
 EXPIRY DATE : 04/08/2023  
 LAST DATE OF CLAIM : 04/02/2024

5. We Janakalyan Bank, Mumbai further agree with the represented by ARAI shall have the fullest liberty without our consent and without affecting in any manner our obligations hereunder to vary any of the terms and conditions of the said agreement or to extend time of performance by the said Contractor(s) from time to time or to postpone for any time or from time to time any of the powers exercisable by the Employer against the said Contractor(s) and to forbear or enforce any of the terms and conditions relating to the said agreement and we shall not be relieved from our liability by reason of any such variation, or extension being granted to the said Contractor(s) or for any forbearance, act of omission on the part of the Employer or any indulgence by the Employer to the said Contractor (s) or by **Letter of Acceptance No. 6100000448** issued by the employer to any such matter or thing whatsoever which under the law relating to sureties would, but for this provision, have effect of so relieving us.
6. This guarantee will not be discharged due to the change in the constitution of the Bank or the Contractor(s).
7. This guarantee will neither be cancelled nor revoked by the bank without the written authorization of the beneficiary (The Automotive Research Association of India). For this purpose, the beneficiary would inform the Bank of their authorized signatories together with the specimen signatures.
8. This guarantee shall be valid up to **04/08/2023**
9. Unless extended on demand by the employer represented by ARAI Notwithstanding anything mentioned above, our liability against this guarantee is restricted to **Rs.2,92,357/- (Rupees Two Lakh Ninety Two Thousand Three Hundred and Fifty Seven only)** and unless a claim in writing is lodged with us within six months of the date of expiry i.e. upto **04.02.2024** or the extended date of expiry of this guarantee, all our liabilities under this guarantee shall stand discharged.

Notwithstanding anything contained herein above.

- Our liability under this B.G. shall not exceed to **Rs.2,92,357/- (Rupees Two Lakh Ninety Two Thousand Three Hundred and Fifty Seven only)**
- This B/G shall be valid up to **04<sup>th</sup> August 2023** and
- We are liable to pay the guaranteed amount or any part thereof under this B/G only and only, if you serve upon us a written claim or demand on or before **4<sup>th</sup> February 2024**.

The confirmation of this Bank Guarantee is available with our controlling office. The beneficiary in his own interest should obtain such confirmation from our below mentioned address this guarantee (**all pages in original**) should be returned to the Bank Guarantee issuing office immediately after its expiry of claim period.

The BG confirmation Letter Serial No 0263 dated 5<sup>th</sup> August 2021 is an integral part of the Bank Guarantee No.BG/031/2021-22 dated 05/08/2021.

Place - : Mumbai

Date - : 05/08/2021



FOR JANAKALYAN SAHAKARI BANK LTD.

(Mr. Paresh S. Agate) (Mr. Durgesh J. Bhandari)