



महाराष्ट्र MAHARASHTRA

2021

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प्रधान मुद्रांक कार्यालय, मुंबई
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- 1 OCT 2021
सक्षम अधिकारी

BANK GUARANTEE NO : BG/070/2021-22
DATE OF ISSUE : 27/10/2021
AMOUNT : Rs.3,42,090.00 (Rupees Three Lacs Forty Two Thousand Ninety Only)
EXPIRY DATE : 26/04/2022

To:
Sr. Divisional Finance Manager,
Bangalore Division,
South Western Railway
Bangalore 560 051
Karnataka, India

श्री. सी. टी. आंबेकर

This stamp paper is an integral part of the BG No. BG/070/2021-22 dated 27th Day of October 2021 of Rs.3,42,090.00 (Rupees Three Lacs Forty Two Thousand Ninety Only) issued in your favour on behalf of M/s.Prudent Controls Pvt. Ltd.

Place : Mumbai
Date : 27.10.2021



FOR JANAKALYAN SAHAKARI BANK LTD.

(Mr. Paresh S. Agate) (Mr. Pramod S. Chavan)
(Officer, FBD, FORT) (Assistant Branch Manager FORT)
AUTHORISED SIGNATORIES.
Janakalyan Sahakari Bank Ltd.
G2/M2, Ground Floor, Prospect Chamber
Dr. D.N.Road, Fort Mumbai 400001

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PERFORMANCE GUARANTEE IN THE FORM OF BANK GUARANTEE

1. In consideration of President of India acting through the Sr. Divisional Finance Manager, Bangalore Division, South Western Railway, (herein after referred to as the Government) having accepted vide 1. letter No. BANGALORE DIVISION-S AND T/Fire_Alarm_7stns/00912750043110 dated 09/10/2021 the tender submitted by *M/s. Prudent Controls Private Limited, 91 B, S. G. Barve Marg, Kamgar Nagar, Kurla East, Mumbai 400026 (hereinafter referred to as the Contractor(s)), and agreed to grant a contract for "Provision of smoke, fire detection, alarm and suppression system (Relay room, power/equipment room and panel room) at 7 stations (SBC, BNC, BYPL, CSDR, KJM, BWT and YPR) over SBC division" (herein after called the contract) whereas one of the terms agreed by the said Contractor, is that, he should give a Performance Guarantee in the form of an irrevocable bank guarantee amounting to 3% of the contract value of Rs.1,14,02,994.40 (Rupees One Crore Fourteen Lacs Two Thousand Nine hundred Ninety four Only) i.e. Rs.3,42,090/- (Rupees Three Lacs Forty Two Thousand Ninety Only) valid up to expiry of the maintenance period, i.e. up to 26th April 2022 by way of Security for the due observance of the terms and conditions, performance and fulfilment of the said contract, We Janakalyan Sahakari Bank Ltd., an Urban Scheduled Co-operative Bank and a Co-operative Society registered under the Maharashtra State Co-operative Societies Act, 1960, having its Head Office at Vivek Darshan, 140 Sindhi Society, Opp. Bhakti Bhavan, Chembur, Mumbai-400071 and Branch Office at Sindhi Society (herein after referred to as the Bank) at the request of the Contractor do hereby irrevocably and unconditionally guarantee to the Government that the contractor shall duly perform and discharge their obligations under the said contract to the full satisfaction of the Government and render all necessary and efficient services which may be required to be rendered by the Contractor in connection with and/or for the performance of the works as per the specifications stipulated in the tender no.Fire_Alarm_7stns dated 03.05.2021 and letter of acceptance No. BANGALORE DIVISION-S AND T/Fire_Alarm_7stns/00912750043110 Dated 09.10.2021, within the time of 26th April 2022 (up to the expiry of maintenance period) reckoned from the date as per the letter of acceptance and further guarantees that the works which shall be done by the contractor under the said contract, shall be actually performed in accordance with terms and conditions of the contract to the full satisfaction of the Government.
2. We, Janakalyan Sahakari Bank Ltd. do hereby undertake to pay to the Government amount Rs.3,42,090/- (Rupees Three Lakh Forty Two Thousand Ninety Only) against any loss and / or damage caused to or suffered or would be caused to or suffered by the Government by reasons of any breach by the said contractor (s) of any of the terms and conditions contained in the said contract.
3. We, Janakalyan Sahakari Bank Ltd. do hereby undertake to pay the amounts due and payable under this Guarantee without any demur, merely on a demand from the Government stating that the amount claimed is due by way of loss and / or damage caused to or would be caused to or suffered by the Government by reason of any breach by the said Contractor (s) of any of the terms or conditions contained in the said Agreement or by reason of the Contractors(s) failure to perform the said Agreement. Any such demand made on the Bank shall be conclusive as regard the amount due and payable by the Bank under this Guarantee. However, our liability under this Guarantee shall be restricted to an amount not exceeding Rs.3,42,090/- (Rupees Three Lacs Forty Two Thousand Ninety Only).
4. We, Janakalyan Sahakari Bank Ltd. do hereby undertake to pay to the Government any money so demanded notwithstanding any dispute or disputes raised by the Contractor(s) in any suit or proceeding pending before any Court, Tribunal or Arbitrator (s) relating thereto out liability, under this present being absolute and payment so made by us under this Bond shall be a valid discharge of our liability for payment there under and the Contractor(s) shall have no claim against us for making such payment.
5. We, Janakalyan Sahakari Bank Ltd. further agree that the guarantee herein contained shall remain in full force and effect during the period that would be taken for the performance of the said Agreement and that it shall continue to be enforceable till all the dues of the Government under or by virtue of the said Agreement have been fully paid and its claims satisfied or discharged or till the Government certifies that the terms and conditions of the said Agreement have been fully and properly carried out by the said Contractor(s) and accordingly discharges the Guarantee. Unless or claim under this Guarantee is made on us in writing on or before 26th April 2022, we shall be discharged from all liability under this Guarantee thereafter.



....2/-

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6. We, Janakalyan Sahakari Bank Ltd., do further agree with the Government that the Government shall have the fullest liberty without our consent and without affecting in any manner our obligations hereunder to vary any of the terms and conditions of the said Agreement or to extend time of performance by the said Contractor(s) from time-to-time postpone for any time or from time to time any of the powers exercisable by the Government against the said Contractor(s) and to forbear or enforce any of the terms and conditions relating to the said Agreement and not be relieved from our liability by reason of any such variation or extension being granted to the said contractor(s) or for any forbearance, act or omission on the part of the Government or any indulgence by the Government to the said contractor(s) or by any such matter or thing whatsoever which under the law relating to sureties would but for this provision have effect of so relieving us.
7. This Guarantee will not be discharged due to the change in the constitution of the Bank or the Contractor(s)
8. We, Janakalyan Sahakari Bank Ltd. lastly undertake not to revoke this Guarantee during its currency except with the previous consent Government in writing

The confirmation of this Bank Guarantee is available with our controlling office. The beneficiary in his own interest should obtain such confirmation from our below mentioned address.

This guarantee (all pages in original) should be returned to the Bank Guarantee issuing office immediately after its expiry of claim period.

The BG confirmation Letter Serial No.0322 dated 27/10/2021 is an integral part of the Bank Guarantee No.BG/070/2021-22 dated 27th October 2021.

Place - : Mumbai
Date - : 27/10/2021



FOR JANAKALYAN SAHAKARI BANK LTD.

(Mr. Paresh S. Agate) (Mr. Pramod S. Chavan)
(Officer, FBD, FORT) (Asst. Branch Manager, FORT)
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