



MARINE-CUM-ERECTION INSURANCE POLICY

Insured's Name	: RAJASTHAN RAJYA VIDYUT PRASARAN NIGAM LTD & PRUDENT EPC PVT LTD		
Insured's Details		Issuing Office Details	
Customer ID	: POA2763185	Office Code	: NEW INDIA CENTRE (130800)
Address	: 5TH FLOOR, 509 B WING, GOLF SCA MUMBAI ,MAHARASHTRA, 400071	Address	: 7TH FLOOR,17-A COOPERAGE ROAD ,400001
Phone No	:	Phone No	: 02222814715 / 02222817793
E-mail/Fax	: avinash@prudentepc.com, /	E-mail/Fax	: nia.130800@newindia.co.in/02222814719
PAN No	: AAKCP4656L	S.Tax Regn. No	: AAACN4165CST178
GSTIN/UIN	: 27AAKCP4656L1ZS/NA	GSTIN	: 27AAACN4165C3ZP
	:	SAC	: 997137 (Other property insurance services)

Policy Details			
Policy Number	: 13080044230800000002	Business Source Code	
Period of Insurance	: 20/09/2023 04:54:53 PM to 19/11/2023 11:59:59 PM	Dev.Off. level/Broker/Corp. Agent	: SHUBHANGI TARE-SAPTE - (DM2348869)
Date of Proposal	: 20-Sep-23	Agent/Bancassurance	: Mr. SANDEEP DATTATRAYA SHROTRI (NIAAG00115072) SANDEEP DATTATRAYA SHROTRI (SI00182530)
Prev. Policy no.	: 13080044220800000001	Phone No	: 9845853523 / NA
Client Type	: Non-Corporate	E-mail/Fax	: sandeep.d.shrotri@gmail.com, / /

Premium:	GST:	Stamp Duty	Total (₹)	Receipt No. & Date:
11,999	2,160	1	14,160	1308008123000000182 3 - 21/09/23

Limit : By Rail/ Road ₹: 500000	PERIOD: The cover commences from the date of the first consignment of despatch from the manufacturer's/ supplier's warehouse either in India or abroad and remains in force for the period as mentioned above (the said period starting from the arrival of the first consignment or despatch at the site of erection) or the completion of erection including test period not exceeding ----- weeks, whichever is earlier.
Limit : By Air / Sea ₹: 500000 any one vessel	
Limit as per Location Clause ₹: 10000000	
LOCATION CLAUSE : In case of loss and/ or damage before shipment after discharge to the Insured interest in any one locality the underwriter notwithstanding anything to the contrary contained in this contract, shall not be liable in respect of any one accident or series of accidents arising, out of the same event for more than its porportion of an amount upto, but not exceeding, the sum of ₹_____. The conveyance of the insured interest upon interior or by land transit shall not be deemed to be shipment within the meaning of this clause.	Special Conditions: Coverage- ITC A + SRCC - New Machinery Only; For Secondhand Machinery ITC B + SRCC
Excess for Cargo: 25000	PREMIUM: As per Premium Endorsement hereunder:

Voyage		
Sl. No.	From	To
1	From Contractors premises	To Project Premises

CLAIMS PAYABLE: On the basis of the actual loss sustained at the time of claim. NOTICE of loss or damage to be given and survey arranged and a certificate obtained from the Company's Agent at port of discharge or in case where the Company has no agent, by a Certificate from Lloyd's Agents, without which Certificates no claim for loss will be paid. In the event of loss or damage which may result in claim under this Insurance, immediate notice must be given to policy issuing Office/ any office nearest to the destination who are the Company's agent at port of discharge, in order they may examine the goods and issue a survey report. Where the Company has no agent, the notice must be given to W. K. Webster's local agent.



Closing Particulars - All shipments are to be declared to the Company immediately upon receipt of shipping documents and stamped certificates to be obtained from the Company's Office at the issuing Office.

* Premium subject to adjustment on completion of the Project

Sl. No.	Type of Project/Description of Project
1	050402 - Electrification - Of Roads / Factories / Buildings / 1) Design, Supply, Installation, Testing & Commissioning Of Fire Detection System, Very Early Smoke Detection Aspiration System (VESDA), Fire Suppression System, Access Control System, Ductable Split AC system, 2) CCTV System, Rodent Repellent System, Water Leakage Detection System, Building Management System And Redundant Electrical Distribution System Along With Real Time SMS And Email Alert. 3) Work started on 18/07/2022 Policy covers Marine Erection All Risk during supply, erection and Testing as per policy terms. RAJASTHAN RAJYA VIDYUT PRASARAN NIGAM LIMITED- Beneficiary

Site of Erection	Risk Address : 1 State Load Dispatch Centre (SLDC) and adjacent work area at Heerapura,NA,RAJ006,JAIPUR, RJ,RAJASTHAN, INDIA, 302024
------------------	--

Principal(s)/ Contractor/ sub-contractor Details:		
Sl. No.	Name	Address
1	RAJASTHAN RAJYA VIDYUT PRASARAN NIGAM LIMITED	NA
2	PRUDENT EPC PRIVATE LIMITED	5TH FLOOR, 509 B WING, GOLF SCA

Sl. No.	Period of Insurance
1.	Period of Insurance From : 20/09/2023 04:54:53 PM To : 19/11/2023 11:59:59 PM (including 5 months Testing) plus 0 months maintenance period

Section I - Material Damage :

1. Plant & Equipments to be erected (New Machine)

a) Landed Cost of Imported machinery as at Factory site at exchange Rate : NA (sub divided as)

Sl. No.	Invoice Cost	Freight insurance, handling, Clearing and Forwarding charges up to Factory site	Custom duty
1	0	0	0

b) On machinery fabricated or manufactured in India (sub divided as)

Sl. No.	Invoice Cost including Insurance, handling, clearing and transport up to Factory site	Excise Duty
1	0	0

Second Hand Machinery(to be Erected)

i) Landed cost of Imported machinery as at Factory site at exchange rate : «SHExchange Rate ER ME» (sub divided as)

Sl. No.	Invoice Cost	Freight insurance, handling, Clearing and Forwarding charges up to Factory site	Custom duty
1	NA	NA	NA

ii) On machinery fabricated or manufactured in India (sub divided as)

Sl. No.	Invoice Cost including Insurance, handling, clearing and transport up to Factory site
1	0

Sl. No.	c) On Cost of erection including salaries of all Foreign and Indian Technicians and Wages of all skilled and unskilled labour employed at Factory Site during erection :
1	74568429

d) On Building in which the above Plant and Machinery is to be erected



Sl. No.	a) Permanent Civil Engineering Works	b) Temporary Works	Completely erected value
1	0	0	74568429

2. Contractors Plant and Machinery (Memo 4) as per list enclosed

Item No.	Quantity	Description of Items (Type, Manufacture, Capacity)	Year of Manufacture	Sum Insured (In ₹)	Risk Code	Excess due to AOG Perils	Excess due to Other than AOG Perils	Excess for Boom Section
----------	----------	--	---------------------	--------------------	-----------	--------------------------	-------------------------------------	-------------------------

3. Add on Covers

1. Owners Surrounding Property

Sl. No.	Limit of Indemnity	Excess
---------	--------------------	--------

2. Additional Custom Duty

Sl. No.	Limit of Indemnity	Excess
---------	--------------------	--------

3. Removal of Debris per occurrence

Sl. No.	Limit of Indemnity	Excess
---------	--------------------	--------

4. Professional Fees

Sl. No.	Limit of Indemnity	Excess
---------	--------------------	--------

5. Expediting Cost including Air Freight & Express Freight

Sl. No.	Limit of Indemnity	Excess
---------	--------------------	--------

6. Offsite Storage/ Fabrication

Sl. No.	Limit of Indemnity	Excess
---------	--------------------	--------

7. on increased replacement value (including duty on such additional replacement value) which may have to be paid on replacement of imported Plant and Machinery as per 1(a) above

Sl. No.	Limit of Indemnity	Excess
1	0	0

8. on increased replacement value which may have to be paid on replacement of indigenous Plant and Machinery as per 1(b) above

Sl. No.	Limit of Indemnity	Excess
1	0	0

on increased replacement value which may have to be paid on replacement of Plant and Machinery as per 1(d) a) above

Sl. No.	Limit of Indemnity	Excess
1	0	0

9. Dismantling cover for Used /Second Hand Machinery

Sl. No.	Limit of Indemnity	Excess
---------	--------------------	--------

10. Automatic Reinstatement clause

Sl. No.	Limit of Indemnity	Excess
---------	--------------------	--------

11. Loss minimisation expenses

Sl. No.	Limit of Indemnity	Excess
---------	--------------------	--------

12. Cover for valuable documents



Sl. No.	Limit of Indemnity	Excess
---------	--------------------	--------

13. Continuity of cover during operational phase for unit / plant tested but awaiting integral testing (along with other units / plants)

Sl. No.	Limit of Indemnity	Excess
---------	--------------------	--------

14. Design Defect Cover

Sl. No.	Limit of Indemnity	Excess
---------	--------------------	--------

15. Waiver of Subrogation clause

Sl. No.	Limit of Indemnity	Excess
---------	--------------------	--------

Section II - Third Party Liability :

Limit of Indemnity

Sl. No.	For any one accident	For all accidents during the period	Any One Person
---------	----------------------	-------------------------------------	----------------

EXCESS for Section I and II :

Sl. No.	For Storage & Erection Claims	For Testing Period Claims/ maintenance period claims	For Acts of God Claims (as per Memo 6)/Maintenance Cover (to be removed)	For Fire / Explosion Claims	Terrorism
1	5 % of the claim amount subject to a minimum of ₹ 50000	5 % of the claim amount subject to a minimum of ₹ 150000	10 % of the claim amount subject to a minimum of testing period excess & a maximum of ₹ 5 Crores	10% of the claim amount subject to a minimum of testing period excess & a maximum of ₹ 2 Crores	0.5 % of Total Sum Insured subject to minimum of ₹ 1,00,000/-for each and every claim

Excesses For Specific AddOn Covers :

Sl. No.	Description Of Cover	Excess
---------	----------------------	--------

Terrorism Covered	Terrorism Premium
NO	0

Risk Serial No.	STFI Cover
1	YES

Risk Serial No.	Earth Quake Cover
1	YES

Installment Details

Installment Number	Installment Date	Installment Amount (₹)
1	20/09/2023	14159

The policy is subject to endorsements, warranties attached.

ENDORSEMENTS ATTACHED TO & FORMING PART OF THE POLICY

Sl. No.	Endorsement Number	Endorsement Title
	ENG 003	Exclusion of terrorism damage

Risk Code	Excess
NA	NA

In witness whereof the undersigned being duly authorized by the Insurers and on behalf of the Insurers has (have) hereunder set his (their) hand(s) on this 21st day of September,2023



For and on behalf of
The New India Assurance Company
Limited

Duly Constituted Attorney(s)

Premium and GST Details

	Rate of Tax	Amount in INR
Premium		₹ 11,999
SGST	9	1080
CGST	9	1080
IGST	0	0

In witness whereof the undersigned being duly authorized by the Insurers and on behalf of the Insurers has (have) hereunder set his (their) hand(s) on this 21st day of September, 2023

For and on behalf of
The New India Assurance Company
Limited

Duly Constituted Attorney(s)

We hereby declare that though our aggregate turnover in any preceding financial year from 2017-18 onwards is more than the aggregate turnover notified under sub-rule (4) of rule 48, we are not required to prepare an invoice in terms of the provisions of the said sub-rule.

Tax Invoice No : 13080023E0003368

IRDA Registration Number: 190
NIA PAN NUMBER: AAACN4165C