

No loading, unloading, lead, lift, stacking, octroi, sales tax, toll tax, royalty or any other charges will be paid for the materials, tools and plants and tools arranged and brought by the contractor to the site of work.

57.1. STAGE PAYMENT FOR STRUCTURAL STEEL:

STAGE PAYMENT SCHEDULE

Sl. No.	Description of Stage completed	% Payment to be released
1	Receipt of Structural steel at site/Workshop	40%
2	Fabrication & Transporting to site	20%
3	Assembling and Erection/Launching	25%
4	Satisfactory Completion of work in all respects	15%

The following conditions shall be strictly adhered to :-

- (i) Stage payment for Supply of Structural Steel is applicable for all Contracts involving Supply & Fabrication of Structural Steel.
- (ii) (a) In case of Contracts of value upto Rs.15 Crores, Stage payment will be made on submission of irrevocable Bank Guarantee, covering the respective stage amount. The Bank Guarantee shall be valid up to the period covering the actual use of steel in the work.
- (ii) (b) In case of Contracts value more than Rs.15 crores, Stage payment will be made on submission of Indemnity Bond in the prescribed format covering the respective stage amount, with validity upto the period covering the actual use of steel in the work, duly vesting the ownership of the steel with the Railways.
- (iii) The quantity of Structural steel shall be brought to the workshop/site only in such installments that would facilitate smooth progress of work and consumed in a reasonable time. However, the supply shall be restricted 30% of the schedule quantity at any point of time, unless otherwise specifically ordered by the Engineer-in-charge and further payment for this quantity will be eligible only after previous supply is used.
- (iv) Structural Steel shall be delivered at Workshop/Site and properly stored in measurable stacks at Contractor's cost and protected against damage, deterioration, theft etc. to the satisfaction of Engineer-in-charge.
- (v) Proper accountal in the Materials Register is to be maintained in the prescribed Format at the site for the Receipts and use of steel.
- (vi) The Contractor shall insure the steel at his own cost in favour of Railways against theft damages etc.
- (vii) Price Variation Claim for Structural Steel would continue to be governed as per the extant Price Variation Clause and with reference to the delivery at site.
- (viii) All Materials received shall be inspected by the Nominated Inspecting Authority and payment shall be made only after satisfactory passing of stipulated tests as per Specifications/Codal Provisions and production of the relevant Test certificates as required.

Stage Payment for supply of steel will be made as per the tender conditions. No other stage payment is eligible in this contract, unless specifically provided for in the schedule items.

58.0 PERIOD OF COMPLETION

The works are required to be completed within the time period stipulated in the Tender Notice for the work. The work is deemed to commence from the date of issue of letter of acceptance. Time is the essence of the contract. The contractor/s will be required to maintain speedy and required progress to the satisfaction of the Engineer to ensure that the work will be completed in all respects within the stipulated period.

