



**ERECTION ALL RISKS/ STORAGE CUM ERECTION INSURANCE POLICY**

<b>Insured's Name</b>	: PRUDENT CONTROLS PVT.LTD. & JNPT, SHEVA		
<b>Insured's Details</b>		<b>Issuing Office Details</b>	
<b>Customer ID</b>	: PO92130754	<b>Office Code</b>	: CHEMBUR D.O. (170400)
<b>Address</b>	: 91/B, S.G. BARVE MARG, KAMGAR NAGAR, KURLA (E) MUMBAI ,MAHARASHTRA, 400024	<b>Address</b>	: THE NEW INDIA ASSURANCE COMPANY LIMITED CHEMBUR DIVISIONAL OFFICE - 170400 2ND FLOOR, KUKREJA ARCADE NEXT TO CHARISHMA CENTRE 19TH ROAD, CHEMBUR MUMBAI - 400071 ,400071
<b>Phone No</b>	: //	<b>Phone No</b>	: 25296181 / 25286004
<b>E-mail/Fax</b>	: /	<b>E-mail/Fax</b>	: nia.170400@newindia.co.in /
<b>PAN No</b>	:	<b>S.Tax Regn. No</b>	: AAACN4165CST178
<b>GSTIN/UIN</b>	: NA / NA	<b>GSTIN</b>	: 27AAACN4165C3ZP
		<b>SAC</b>	: 997137 (Other property insurance services)

<b>Policy Details</b>			
<b>Policy Number</b>	: 17040044210400000008	<b>Business Source Code</b>	
<b>Period of Insurance</b>	: From:08/10/2021 11:48:13 AM To: 07/04/2022 11:59:59 PM	<b>Dev.Off. level/Broker/Corp. Agent</b>	: M. S. KOTIAN - (DE5610116)
<b>Date of Proposal</b>	: 08-Oct-21	<b>Agent/Bancassurance/SPE CIFIED PERSON/CPSC User</b>	: Mr. ARUN SOPAN DABHADE (NIAAG00054602) ARUN DABHADE (SI00096166)
<b>Prev. Policy no.</b>	:	<b>Phone No</b>	: 8652736287 / 9820192571
<b>Client Type</b>	: Non-Corporate	<b>E-mail/Fax</b>	: dabhadearun250@gmail.com / /

<b>Premium</b>	<b>GST</b>	<b>Total</b>	<b>Receipt No. &amp; Date:</b>
28392	5110	33503	17040081210000005202 - 08/10/21

\* Premium subject to adjustment on completion of the Project

<b>Site of Erection</b>	Risk Address : 1 JNPT, ADMINISTRATIVE BLDG., SHEVA, NAVI MUMBAI, RAIGARH(MH), MAHARASHTRA, INDIA, 400707
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<b>Sl. No.</b>	<b>Type of Project/Description of Project</b>
1	060101 - Fire Fighting Systems / 1) DSTTC OF WATER YARD HYDRANT SYSTEM, AUTOMATIC SPRINKLER SYSTEM, FIRE FIGHTING SYSTEM 2) AS PER LOA NO.JNP.MARINE/F&S/ADMIN-EFS/2021/528 DT.19.08.2021 3) POLICY SUBJECT TO WAITING PERIOD OF 15 DAYS FOR STFI COVER.

<b>Principal(s)/ Contractor/ sub-contractor Details</b>		
<b>Sl. No.</b>	<b>Name</b>	<b>Address</b>
1	JNPT	ADMINISTRATIVE BUILDING, SHEVA, NAVI MUMBAI
2	PRUDENT CONTROLS PVT. LTD.	RAIGAD BHAVAN, CBD BELAPUR NAVI MUMBAI 400614

<b>Sl. No.</b>	<b>Period of Insurance</b>
1	Period of Insurance From : 08/10/2021 11:48:13 AM To : 07/04/2022 11:59:59 PM (including 1 months Testing ) plus 0 months maintenance period

**Section I - Material Damage :**

**1. Plant & Equipments to be erected (New Machine)**

**a ) Landed Cost of Imported machinery as at Factory site at exchange Rate : 0 (sub divided as)**

<b>Sl. No.</b>	<b>Invoice Cost</b>	<b>Freight insurance, handling, Clearing and Forwarding charges up to Factory site</b>	<b>Custom duty</b>
1	0	0	0

**b ) On machinery fabricated or manufactured in India (sub divided as)**

<b>Sl. No.</b>	<b>Invoice Cost including Insurance, handling, clearing and transport up to Factory site</b>	<b>Excise duty</b>
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Sl. No.	Invoice Cost including Insurance, handling, clearing and transport up to Factory site	Excise duty
1	₹ 0	₹ 0

**Second Hand Machinery(to be Erected)**

**i) Landed cost of Imported machinery as at Factory site at exchange rate : 0 (sub divided as)**

Sl. No.	Invoice Cost	Freight insurance, handling, Clearing and Forwarding charges up to Factory site	Custom duty
1	₹NA	₹NA	₹NA

**ii ) On machinery fabricated or manufactured in India (sub divided as)**

Sl. No.	Invoice Cost including Insurance, handling, clearing and transport up to Factory site
1	₹0
Sl. No.	c ) On Cost of erection including salaries of all Foreign and Indian Technicians and Wages of all skilled and unskilled labour employed at Factory Site during erection :
1	₹ 32627055

**d ) On Building in which the above Plant and Machinery is to be erected**

Sl. No.	a) Permanent Civil Engineering Works	b) Temporary Works	Completely erected value
1	₹ 0	₹ 0	₹ 32627055

**2. Contractors Plant and Machinery (Memo 4) as per list enclosed**

Item No.	Quantity	Description of Items (Type, Manufacture, Capacity)	Year of Manufacture	Sum Insured (In ₹)	Risk Code	Excess due to AOG Perils	Excess due to Other than AOG Perils	Excess for Boom Section
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**3. Add on Covers**

**1.Owners Surrounding Property**

Sl. No.	Limit of Indemnity	Excess
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**2.Additional Custom Duty**

Sl. No.	Limit of Indemnity	Excess
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**3. Removal of Debris per occurrence**

Sl. No.	Limit of Indemnity	Excess
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**4. Professional Fees**

Sl. No.	Limit of Indemnity	Excess
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**5. Expediting Cost including Air Freight & Express Freight**

Sl. No.	Limit of Indemnity	Excess
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**6. Offsite Storage/ Fabrication**

Sl. No.	Limit of Indemnity	Excess
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**7. on increased replacement value (including duty on such additional replacement value) which may have to be paid on replacement of imported Plant and Machinery as per 1(a) above**

Sl. No.	Limit of Indemnity	Excess
1	₹ 0	Policy Excess

**8. on increased replacement value which may have to be paid on replacement of indigenous Plant and Machinery as per 1(b) above**

Sl. No.	Limit of Indemnity	Excess
1	₹ 0	Policy Excess

**on increased replacement value which may have to be paid on replacement of Plant and Machinery as per 1(d) a) above**

Sl. No.	Limit of Indemnity	Excess
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Sl. No.	Limit of Indemnity	Excess
1	0	Policy Excess

9. Dismantling cover for Used /Second Hand Machinery		
Sl. No.	Limit of Indemnity	Excess

10. Automatic Reinstatement clause		
Sl. No.	Limit of Indemnity	Excess

11. Loss minimisation expenses		
Sl. No.	Limit of Indemnity	Excess

12. Cover for valuable documents		
Sl. No.	Limit of Indemnity	Excess

13. Continuity of cover during operational phase for unit / plant tested but awaiting integral testing (along with other units / plants)		
Sl. No.	Limit of Indemnity	Excess

14. Design Defect Cover		
Sl. No.	Limit of Indemnity	Excess

15. Waiver of Subrogation clause		
Sl. No.	Limit of Indemnity	Excess

Section II - Third Party Liability :			
Limit of Indemnity			
Sl. No.	For any one accident	For all accidents during the period	Any One Person
1	₹ 500000	₹ 500000	₹ 500000

EXCESS for Section I and II :					
Sl. No.	For Storage & Erection Claims	For Testing Period Claims/ maintenance period claims	For Acts of God Claims (as per Memo 6)	For Fire / Explosion Claims	Terrorism
1	5 % of the claim amount subject to a minimum of ₹ 50000	5 % of the claim amount subject to a minimum of ₹ 150000	10 % of the claim amount subject to a minimum of testing period excess & a maximum of ₹ 5 Crores	10% of the claim amount subject to a minimum of testing period excess & a maximum of ₹ 2 Crores	0.5 % of Total Sum Insured subject to minimum of ₹ 1,00,000/-for each and every claim

Excesses For Specific AddOn Covers :		
Sl. No.	Description Of Cover	Excess

Installment Details		
Sl. No.	Installment Date	Installment Amount
1	08/10/2021	₹ 33502

The policy is subject to endorsements, warranties attached.

ENDORSEMENTS ATTACHED TO & FORMING PART OF THE POLICY		
Sl. No.	Description Of Cover	Description of Endorsement
	ENG 003	Exclusion of terrorism damage

Terrorism Covered	Terrorism Premium
NO	0

Risk Serial No.	Earth Quake Cover
1	YES

Risk Serial No.	STFI Cover
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Risk Serial No.	STFI Cover
1	YES

Risk Code	Excess
NA	NA

Premium and GST Details

	Rate of Tax	Amount in INR
Premium		₹28392
SGST	9	2555
CGST	9	2555
IGST	0	0

In witness whereof the undersigned being duly authorised by the Insurers and on behalf of the Insurers has (have) hereunder set his (their) hand(s) on this 09th day of December,2021.

For and on behalf of  
The New India Assurance Company  
Limited

IRDA Registration Number: 190