

Come and See the Change ...

Head Office: Vivek Darshan, 140, Sindhi Society, Chembur, Mumbai 400 071.

Bank Guarantee No.:

BG/048/2021-22

Date: 3rd September 2021

The Deputy Conservator I/c Jawaharlal Nehru Port Trust Marine Department, **APEC Training Center Building** Sheva, Navi Mumbai - 400707

BANK GUARANTEE NO

: BG/048/2021-22

DATE OF ISSUE

: 03/09/2021

APPLICANT

: M/s. Prudent Controls Private Limited

GURANTEE AMOUNT

: Rs.9,78,812.00

AMOUNT IN WORDS

: Rupees Nine Lacs Seventy Eight Thousand Eight Hundred Twelve

Only

PLACE OF ISSUE **EXPIRY DATE**

: MUMBAI : 02/06/2025

Dear Sir

Ref:-Bank Guarantee No.BG/048/2021-22 dated 03/09/2021 for Rs.9,78,812.00 (Rupees Nine Lacs Seventy Eight Thousand Eight Hundred Twelve Only) executed in your favor at the request of M/s. Prudent Controls Private Limited, valid upto 02/06/2025

This Guarantee attached is to be returned to us within 15 days from the date it ceases to be in force or as soon as the purpose for which it has been issued is fulfilled, whichever is earlier.

We hereby reconfirm that the abovementioned Bank Guarantee has been issued by our Bank and the signatories to the Bank Guarantee are Mr. Paresh S. Agate (Officer I, Fort Branch) and Mr. Pramod S. Chavan (ABM, Fort Branch) and, who are authorized to execute the bank guarantee on behalf of the Bank.

Further confirmation of this guarantee if desired, should be obtained from the below mentioned branch.

This letter forms an integral part of guarantee.

Thanking you, Yours faithfully

HORISED SIGNATORIES

MEIMBAL

Fort Branch / FBD / Service Branch: G-2/M2, Ground Floor, Prospect Chambers, Dr. D. N. Road, Fort, Mumbai- 400 001



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प्रधान मुद्रांक कार्यालय, मुंबई ष.म.वि क. ८००००२

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BANK GUARANTEE NO DATE OF ISSUE AMOUNT : BG/048/2021-22 : 03/09/2021 : Rs.9,78,812.00

(Rupees Nine Lacs Seventy Eight Thousand Eight Hundred Twelve

Only)

EXPIRY DATE

: 02/06/2025

श्री. दि. क., गराव

To,
The Deputy Conservator I/c
Jawaharlal Nehru Port Trust
Marine Department,
APEC Training Center Building
Sheva, Navi Mumbai – 400707

This is an Integral part of the BG No. BG/048/2021-22 dated 3rd Day of September 2021 of Rs.9,78,812.00 (Rupees Nine Lacs Seventy Eight Thousand Eight Hundred Twelve Only) issued in your favour on behalf of M/s.Prudent Controls Pvt. Ltd.

Place: Mumbai Date: 03.09.2021 BANK

FOR JANAKALYAN SAHAKARI BANK LTD.

(Mr. Pareh S. Agate) (Mr. Pramod S. Chavan) (Officer, FBD, FORT) (Asst. Br. Manager FORT) AUTHORISED SIGNATORIES. Janakalyan Sahakari Bank Ltd. G2/M2, Ground Floor, Prospect Chembers, Dr. D.N.Road, Fort Mumbai 400001 BANK GUARANTEE NO DATE OF ISSUE

DATE OF ISSUE AMOUNT : BG/048/2021-22 : 03/09/2021 : Rs.9,78,812.00

Rupees Nine Lacs Seventy Eight Thousand Eight Hundred Twelve

Only)

EXPIRY DATE

: 02/06/2025

FORM-XII: BANK GUARANTEE FOR PERFORMANCE GUARANTEE

To,
The Deputy Conservator I/c
Jawaharlal Nehru Port Trust
Marine Department,
APEC Training Center Building
Sheva, Navi Mumbai – 400707

- 1. In consideration of the Board of Trustees of the JAWAHARLAL NEHRU PORT TRUST, Incorporated by the Major Port Trusts Act, 1963 as amended by the Major Port Trust Amendment Act, 1974 (hereinafter called "The Employer" which expression shall unless excluded by or repugnant to the context or meaning thereof be deemed to include the Board of trustees of Jawaharlal Nehru Port, its successors and assigns) has awarded the Contract for "Design, Supply, Installation, Testing, Commissioning and Three years Manning, Maintenance of Pressurised water yard Hydrant System (PWYHS) inclusive of Automatic Sprinkler system at Administration Building at JNPT" vide Board's Deputy Conservator's letter No. JNP/MARINE/F&S/ADMIN-FFS/2021/528, dated 19/08/2021 (hereinafter called 'the said Contract') to M/s. Prudent Controls Private Limited having its registered office at 91/B, S G Barve Marg, Kamgar Nagar, Kurla (East), Mumbai 400 024 (Name of the Contractor) (hereinafter called the 'Contractor'). Under the terms and conditions of the Contract, made between the Contractors and the Employer, the Contractor is bound to submit a Performance Guarantee of Rs.9,78,812/-(Rupees Nine Lacs Seventy Eight Thousand Eight Hundred and Twelve only) to Employer, We the Janakalyan Saharkari Bank Ltd. an Urban Scheduled Co-operative Bank, and a Co-operative society registered under the Maharashtra State Co-operative Societies Act, 1960, having its Head Office at Vivek Darshan, 140 Sindhi Society, Opp. Bhakti Bhavan, Chembur, Mumbai- 400 071 and Branch Office at Sindhi Society (hereinafter referred to as 'the Bank' at the request of the Contractors do hereby undertake to pay to the Employer an amount not exceeding Rs.9,78,812/- (Rupees Nine Lacs Seventy Eight Thousand Eight Hundred and Twelve only) for faithful performance of the entire contract.
- 2. We, Janakalyan Bank, Mumbal do hereby guarantee and undertake to pay immediately on first demand in writing and any/all moneys to the extent of Rs.9,78,812/- (Rupees Nine Lacs Seventy Eight Thousand Eight Hundred and Twelve only) without any demur, reservation, contest or protest and/or without any reference to the Contractor. Any such demand made by the Employer on the Bank by serving a written notice shall be conclusive and binding, without any proof, on the Bank as regards the amount due and payable, notwithstanding any dispute (s) pending before the Court, Tribunal, Arbitrator or any other authority and/or any matter or things whatsoever, as liability under these presents the absolute and unequivocal. We agree that the guarantee herein contained shall be irrevocable. This guarantee shall not be determined, discharged of affected by any liquidation, winding up, dissolution or insolvency of the contractor and shall remain valid, binding and operative against the bank.
- 3. We, Janakalyan Bank, Mumbai undertake to pay to the employer any money so demanded notwithstanding any dispute or disputes raised by the contractor in any suit or proceeding before any court of tribunal relating thereto or liability under this present being absolute and unequivocal. The payment so made by us under this bond shall be valid discharge of our liability for payment there under and the contractor shall have no claim against us for making such payment.
- 4. We, Janakalyan Bank, Mumbai further agree with the employer that the guarantee herein contain shall remain in full force and effect during the period that would be taken for the performance of the said contract and it shall continue to be enforceable till all the dues of the employer under or by virtue of the said contract have been fully paid and its claims satisfied or discharged or till the Deputy Conservator of the said employer certified that the terms and conditions of the said contract have been fully and properly carried out by the said contractors and accordingly discharge this guarantee. Unless the demand or claim under this guarantee is made on us in writing on or before the 02/06/2025, we shall be discharged from all liabilities under this guarantee thereafter. This guarantee will remain in force from the date hereof, i.e. till 02/06/2025 and unless a demand or suit or action to enforce any claim under the guarantee is made within three months from the date of expiry of this guarantee, i.e. on or before 02/06/2025 all your rights under this guarantee shall be forfeited and we shall be relieved and discharged from all liabilities under this guarantee thereafter PROVIDED HOWEVER that the Bank shall at the request of the employer but at the cost of the contractor, renew or extend this guarantee for such further period of periods as the employer may require from time to time.

BANK GUARANTEE NO DATE OF ISSUE AMOUNT : BG/048/2021-22 : 03/09/2021 : Rs.9,78,812.00

(Rupees Nine Lacs Seventy Eight Thousand Eight Hundred Twelve

Only)

EXPIRY DATE

: 02/06/2025

5. We, Janakalyan Bank, Mumbai further agree with the Employer that the Employer shall have the fullest liberty without our consent and without affecting in any manner our obligation hereunder to very any of the terms and conditions of the said contract or to extend the time of performance by the said contractors from time to time to postpone from any time or from time to time any of the powers exercisable by the Employer against the said contractors and to forever or enforce of the any terms and conditions relating to the said contract and we shall not be relived from our liability by reason of any such variation or extension being granted to the contractors for any forbearance, act or omission on the part of the Employer or any indulgence shown by the Employer on the part of the Employer to the Contractors or by any such matter or thing whatsoever which under the law relating to sureties would but for this provision, have effect of so reliving us.

- 6. Employer shall have the unqualified option to operate this bank guarantee to recover liquidated damage as loveable under the contract.
- 7. This guarantee will remain valid for the entire period as agreed, even though there happens to be change in the constitution of the Bank or that of the contractor.

It is also hereby agreed that the courts in Greater Bombay shall have exclusive jurisdiction in respect of claims, if any, under this Guarantee.

We, Janakalyan Bank, Mumbai Bank lastly undertake not to revoke this guarantee during its currency except with the previous consent of the Employer in writing.

The confirmation of this Bank Guarantee is available with our controlling office. The beneficiary in his own interest should obtain such confirmation from our below mentioned address.

This guarantee (all pages in original) should be returned to the Bank Guarantee issuing office immediately after its expiry of claim period.

The BG confirmation Letter Serial No 0291 dated 3rd September 2021 is an integral part of the Bank Guarantee No.BG/048/2021-22 dated 03/09/2021.

Place - : Mumbai

Date -: 03/09/2021

FOR JANAKALYAN SAHAKARI BANK LTD.

(Mr. Paresh S. Agate) (Mr. Pramod S. Chavan)

(Officer, Fort Branch) (Asst. Branch Manager, Fort Branch)

AUTHORISED SIGNATORIES. Janakalyan Sahakari Bank Ltd.

G2/M2, Ground Floor, Prospect Chembers,

Dr. D.N.Road, Fort Mumbai 400001