

Lead Score Case Study

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Problem Statement and Business Goals

- Problem Statement : X Education sells online courses to industry professionals. The company markets its courses on several websites and search engines like Google. Once these people land on the website, they might browse the courses or fill up a form for the course or watch some videos. When these people fill up a form providing their email address or phone number, they are classified to be a lead. Moreover, the company also gets leads through past referrals. Once these leads are acquired, employees from the sales team start making calls, writing emails, etc. Through this process, some of the leads get converted while most do not. The typical lead conversion rate at X education is around 30%.
- Business Goal: X Education needs help in selecting the most promising leads, i.e. the leads that are most likely to convert into paying customers. The company needs a model wherein you a lead score is assigned to each of the leads such that the customers with higher lead score have a higher conversion chance and the customers with lower lead score have a lower conversion chance. The CEO, in particular, has given a ballpark of the target lead conversion rate to be around 80%.

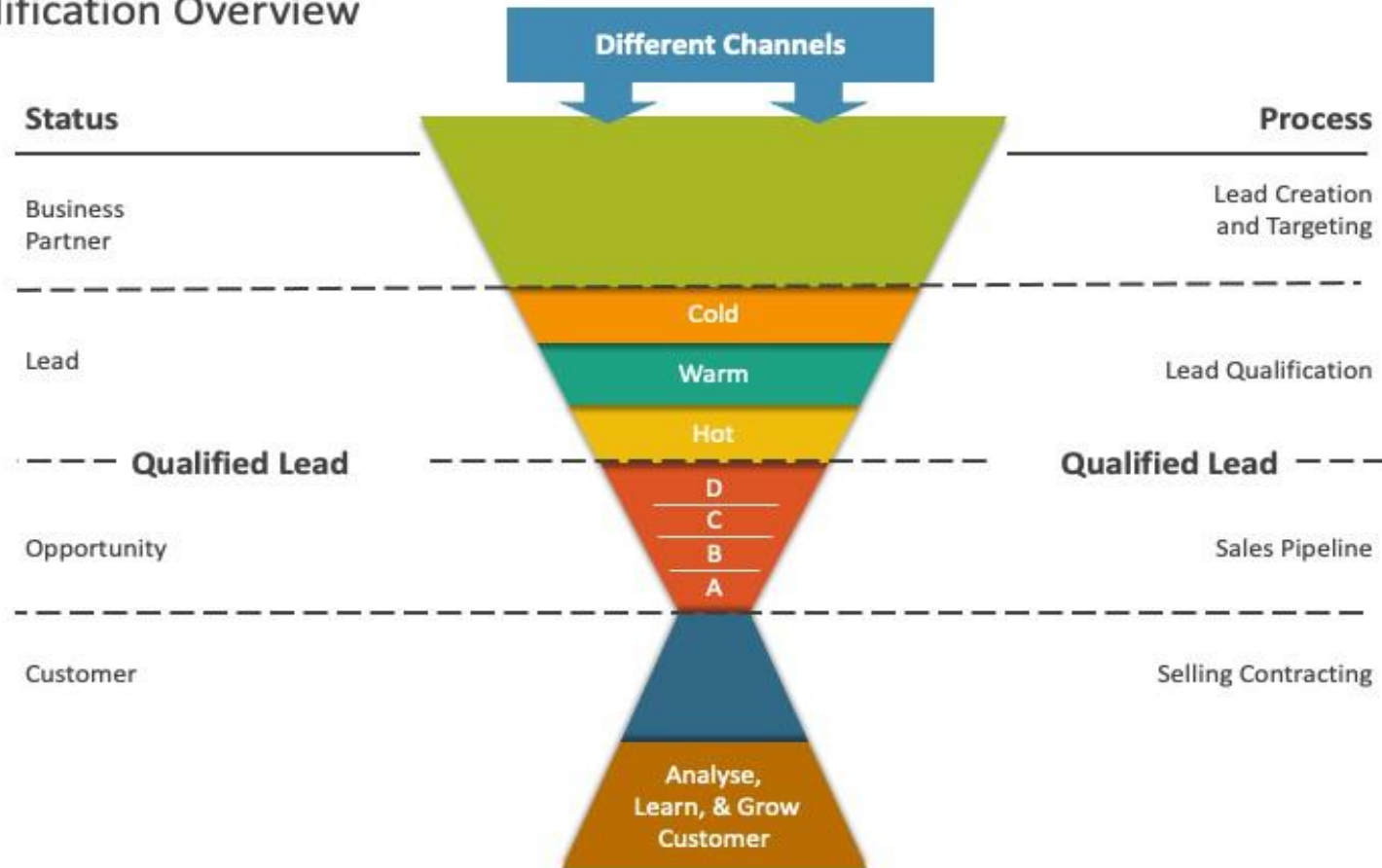
Strategy Used

- Source the data for analysis
- Clean and prepare the data
- Exploratory Data Analysis.
- Feature Scaling
- Splitting the data into Test and Train dataset.
- Building a logistic Regression model and calculate Lead Score.
- Evaluating the model by using different metrics - Specificity and Sensitivity or Precision and Recall.
- Applying the best model in Test data based on the Sensitivity and Specificity Metrics

Lead Qualification Overview

LEAD QUALIFICATION

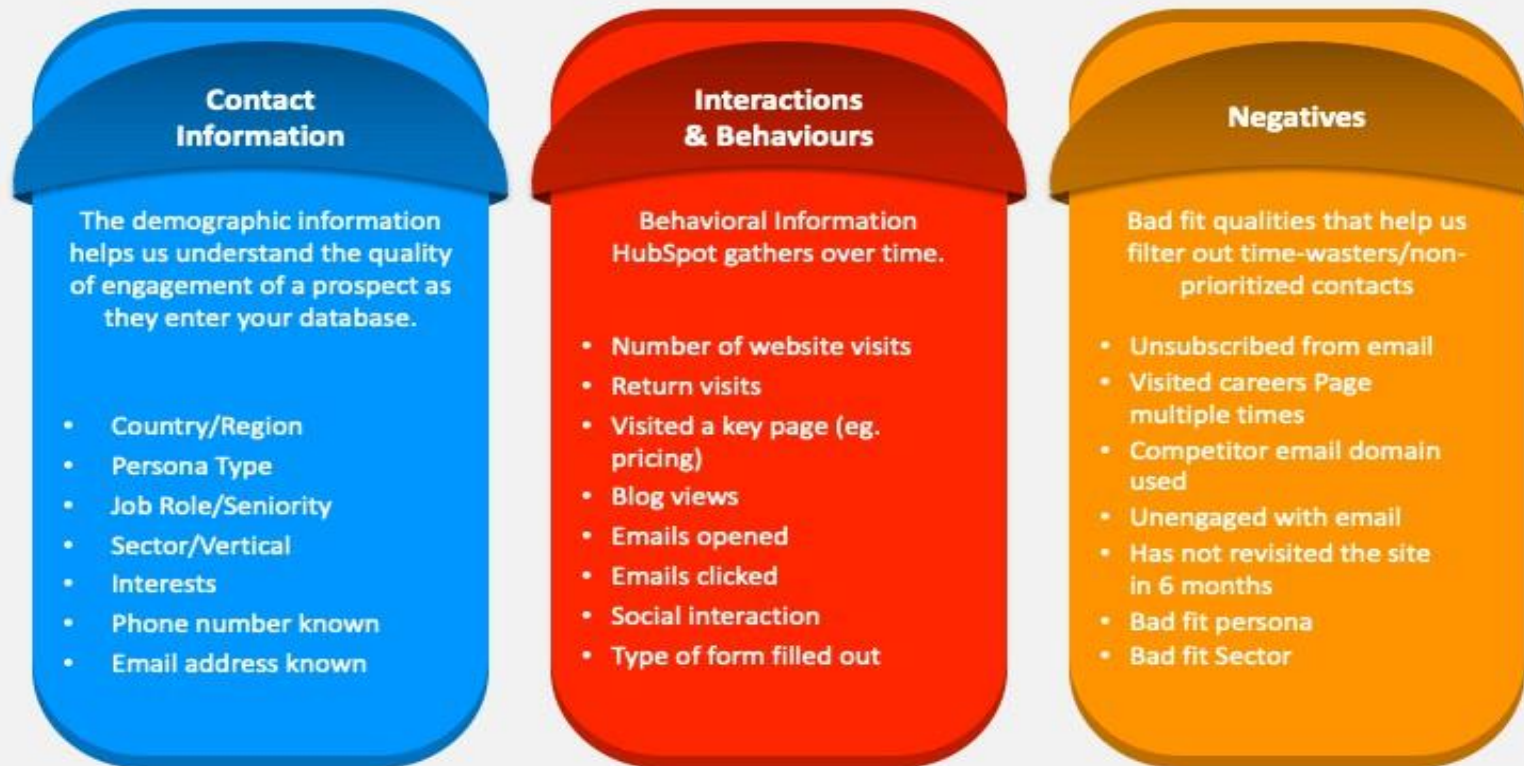
Lead Qualification Overview



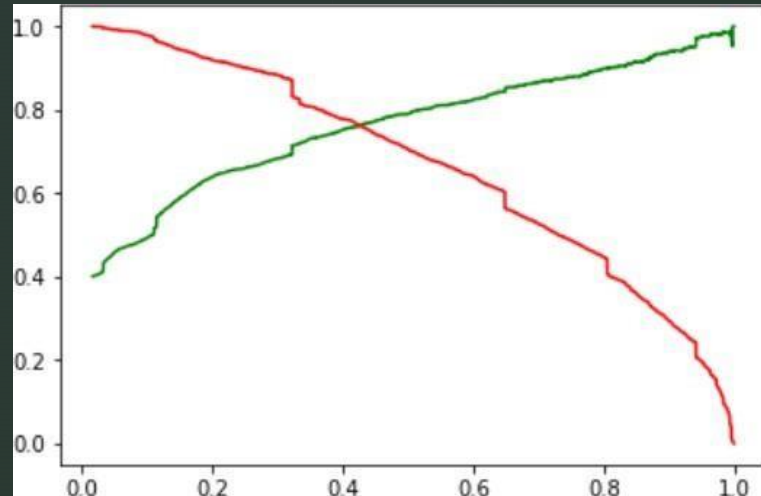
3 Pillars of Lead Scoring

LEAD SCORING

3 Pillars of Lead Scoring



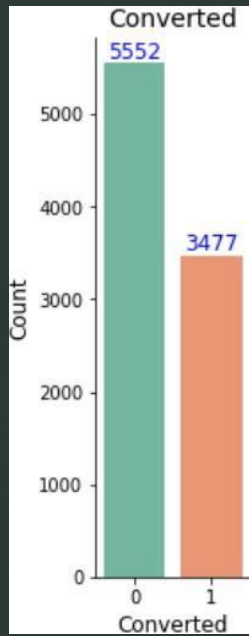
Model Evaluation- Precision and Recall on Train Dataset



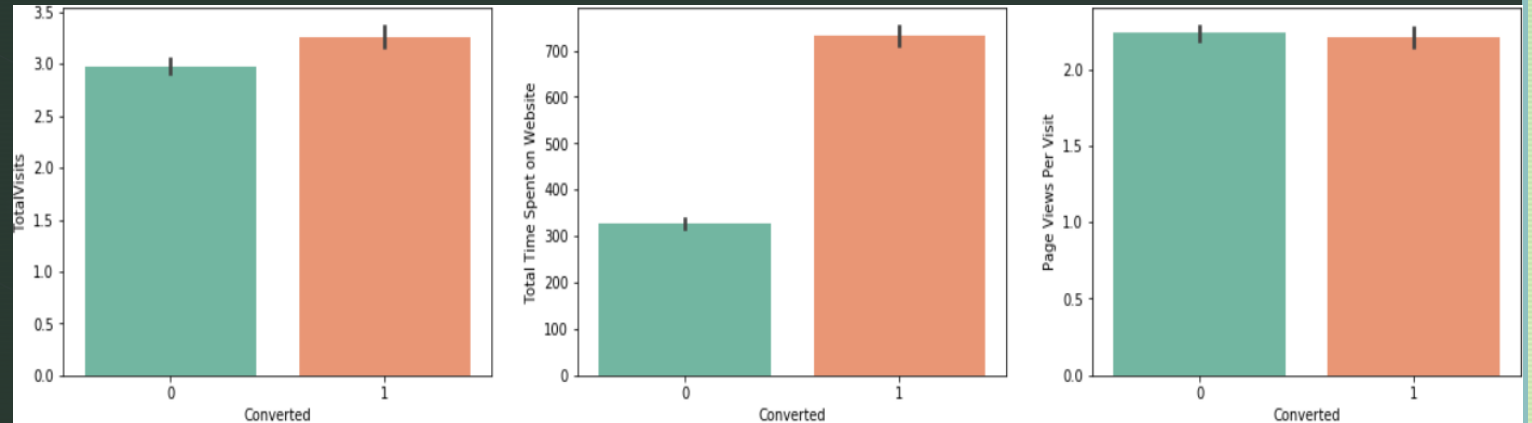
- The graph depicts an optimal cut off of 0.37 based on Accuracy, Sensitivity and Specificity • Accuracy - 81% • Sensitivity - 80 % • Specificity - 82 % • False Positive Rate - 18 % • Positive Predictive Value - 74 % • Positive Predictive V

Exploratory Data Analysis

We have around 39% Conversion rate in Total

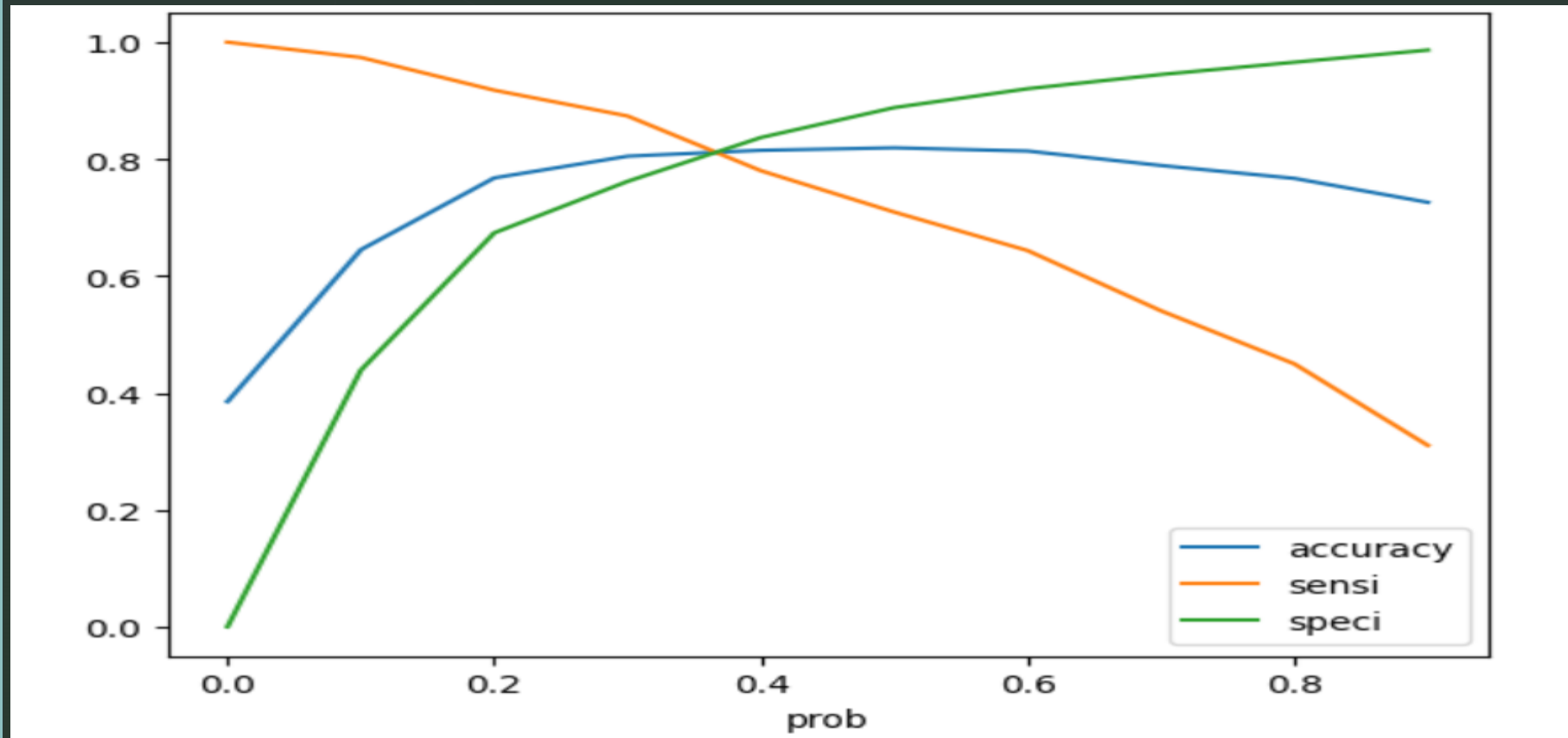


The conversion rates were high for Total Visits, Total Time Spent on Website and Page Views Per Visit



Model Evaluation - Sensitivity and Specificity on Train Data Set

- The graph depicts an optimal cut off of 0.35 based on Accuracy, Sensitivity and Specificity



Conclusion

- While we have checked both Sensitivity-Specificity as well as Precision and Recall Metrics, we have considered the optimal cut off based on Sensitivity and Specificity for calculating the final prediction.
- Sensitivity and Specificity values of test set are around 80% and 81% which are approximately closer to the respective values
- Also the lead score calculated shows the conversion rate on the final predicted model is around 80% (in train set) and 81% in test set
- The top 3 variables that contribute for lead getting converted in the model are
 - Lead Score_Welingak Website
 - Lead Score_referaence
 - Last activity_Had a Phone Conversation

Hence overall this model seems to be good.