

NORTH EASTERN CARRYING CORPORATION LIMITED

9062/47, RAM BAGH ROAD, AZAD MARKET, DELHI- 110006

CIN : L51909DL1984PLC019485

Consolidated Unaudited Financial Results for the quarter ended on 30th September 2014

| Sr. No. | Particulars | (Rs. In Lacs) | | | |
|---------|---|----------------------------------|------------|---|--|
| | | For quarter ended on (Unaudited) | | Year to date figure for period ended on (Unaudited) | For F.Y. ended on 31.03.2014 (Audited) |
| | | 30.09.2014 | 30.09.2013 | 30.09.2014 | 30.09.2013 |
| 1 | Net Sale / Income from Operations | 11822.41 | 13738.68 | 26054.08 | 29419.37 |
| 2 | Expenditure | | | | |
| | a. Increase/Decrease in stock in trade and work-in-progress | - | - | - | - |
| | b. Consumption of raw materials | - | - | - | - |
| | c. Purchase of finished goods | - | - | - | - |
| | d. Employee's Cost | 245.19 | 238.76 | 420.52 | 393.75 |
| | e. Depreciation | 102.72 | 94.24 | 199.81 | 181.65 |
| | f. Lorry freight | 10655.49 | 12867.21 | 23859.04 | 27646.14 |
| | g. Other Expenditure | 471.44 | 340.00 | 759.83 | 600.71 |
| | h. Total Expenditure | 11474.83 | 13540.21 | 25239.20 | 28822.25 |
| | (Any item exceeding 10% of the total expenditure to be shown separately) | | | | |
| 3 | Profit from operation before Interest & Exceptional Items | 347.58 | 198.47 | 814.89 | 597.12 |
| 4 | Other Income | 64.43 | 63.95 | 82.54 | 107.48 |
| 5 | Profit before Interest & Exceptional Items | 412.01 | 262.42 | 897.42 | 704.60 |
| 6 | Interest | 216.45 | 232.52 | 412.56 | 401.22 |
| 7 | Profit after Interest but before Exceptional Items | 195.57 | 29.90 | 484.86 | 303.38 |
| 8 | Exceptional Items | 0.00 | 0.00 | 0.00 | 0.00 |
| 9 | Profit/(Loss) before tax | 195.57 | 29.90 | 484.86 | 303.38 |
| 10 | Tax Expenses | 62.38 | -12.85 | 156.24 | 75.88 |
| 11 | Net Profit / (Loss) from Ordinary Activities after tax | 133.19 | 42.75 | 328.62 | 227.50 |
| 12 | Extraordinary Items (net of tax expense) | 0.00 | 0.00 | 0.00 | 0.00 |
| 13 | Net Profit / (Loss) for the period | 133.19 | 42.75 | 328.62 | 227.50 |
| 14 | Paid-up Equity Share Capital (face value Rs 10/- per share) | 5019.73 | 5019.73 | 5019.73 | 5019.73 |
| 15 | Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year | 1150.37 | 0.00 | 1150.37 | 523.34 |
| 16 | Earnings Per Share (EPS) | | | | |
| | a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) | 0.27 | 0.09 | 0.65 | 1.25 |
| | b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) | 0.27 | 0.09 | 0.65 | 1.25 |
| 17 | Public Shareholding | | | | |
| | Number of Shares | 12636236 | 12636236 | 12636236 | 12636236 |
| | Percentage of Shareholding | 25.17 | 25.17 | 25.17 | 25.17 |

| | | | | | | | | | | |
|----|--|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| 18 | Promoter and promoter group shareholding | | | | | | | | | |
| | a) Pledged/Encumbered | | | | | | | | | |
| | i) Number of Shares | - | - | - | - | - | - | - | - | - |
| | ii) Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group) | - | - | - | - | - | - | - | - | - |
| | iii) Percentage of Shareholding (as a % of the total share capital of the company) | - | - | - | - | - | - | - | - | - |
| | b) Non-encumbered | | | | | | | | | |
| | i) Number of Shares | 37561100 | 37561100 | 37561100 | 37561100 | 37561100 | 37561100 | 37561100 | 37561100 | 37561100 |
| | ii) Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group) | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |
| | iii) Percentage of Shareholding (as a % of the total share capital of the company) | 74.83 | 74.83 | 74.83 | 74.83 | 74.83 | 74.83 | 74.83 | 74.83 | 74.83 |

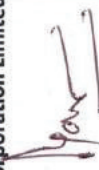
Notes:

1. Provision for Taxation is exclusively for Income Tax only.
2. Basic and Diluted EPS are same in the absence of dilutive potential equity shares.
3. Number of investors complaints during the quarter ended on 30th September 2014; Opening – Nil ; Received –Nil ; Disposed off – Nil and Pending – Nil.
4. The Company is exclusively in the transportation business segment.
5. The above results as approved by the Audit Committee were taken on record by the Board of Directors at its meeting held on 12.11.2014
6. As on 30-09-2014 the Company has a wholly owned subsidiary under the name NECC Retail Solutions Private Limited incorporated on 14-02-2013, however the figures shown above
7. The standalone results of the Company are available on the websites of the Company at www.necgroup.com and the BSE Limited at www.bseindia.com.
8. As per Cl. 41 (vi) (b) the Holding Co. is having: Turnover- **Rs. 11822.41/- Lacs**, Profit before Tax- **Rs. 195.57/- Lacs** & Profit after Tax- **Rs. 133.19/- Lacs**.

For North Eastern Carrying Corporation Limited

Place : Delhi

Date : 12/11/2014


Sunil Kumar Jain
Managing Director
DIN 00010695



CIN : L51909DL1984PLC019485

Annexure - IX

Clause 41 of the Listing Agreement

| Consolidated Statement of Assets and Liabilities | | As at 30/09/2014 (Un-audited) | As at 31/03/2014 (Audited) |
|--|--|-------------------------------------|----------------------------------|
| Particulars | | | |
| A | EQUITY AND LIABILITIES | | |
| 1 | Shareholders' funds | | |
| | (a) Share capital | 501973360 | 501973360 |
| | (b) Reserves and surplus | 147899159 | 115037187 |
| | (c) Money received against share warrants | | 0 |
| | Sub-total - Shareholders' funds | 649872519 | 617010547 |
| 2 | Share application money pending allotment | 0 | 0 |
| 3 | Minority interest * | 0 | 0 |
| 4 | Non-current liabilities | | |
| | (a) Long-term borrowings | 62287688 | 10199567 |
| | (b) Deferred tax liabilities (net) | 0 | 0 |
| | (c) Other long-term liabilities | 0 | 0 |
| | (d) Long-term provisions | | 0 |
| | Sub-total - Non-current liabilities | 62287688 | 10199567 |
| 5 | Current liabilities | | |
| | (a) Short-term borrowings | 694071567 | 715647190 |
| | (b) Trade payables | 2636858 | 10072852 |
| | (c) Other current liabilities | 8540250 | 15035652 |
| | (d) Short-term provisions | 178055493 | 159698642 |
| | Sub-total - Current liabilities | 883304168 | 900454336 |
| | TOTAL - EQUITY AND LIABILITIES | 1595464375 | 1527664450 |

| | | | |
|----------|---------------------------------------|-------------------|-------------------|
| B | ASSETS | | |
| 1 | Non-current assets | | |
| | (a) Fixed assets | 136749690 | 146342784 |
| | (b) Goodwill on consolidation * | 0 | 0 |
| | (c) Non-current investments | 0 | 0 |
| | (d) Deferred tax assets (net) | 8033310 | 5300745 |
| | (e) Long-term loans and advances | 41746571 | 36092220 |
| | (f) Other non-current assets | 0 | 0 |
| | Sub-total - Non-current assets | 186529571 | 187735749 |
| 2 | Current assets | | |
| | (a) Current investments | 0 | 0 |
| | (b) Inventories | 0 | 0 |
| | (c) Trade receivables | 1047770485 | 1141365348 |
| | (d) Cash and cash equivalents | 103692487 | 32086162 |
| | (e) Short-term loans and advances | 257471832 | 166477191 |
| | (f) Other current assets | 0 | 0 |
| | Sub-total - Current assets | 1408934804 | 1339928701 |
| | TOTAL - ASSETS | 1595464375 | 1527664450 |

* Applicable in the case of consolidated statement of assets and liabilities.

For North Eastern Carrying Corporation Limited


Sunil Kumar Jain
 (Managing Director)
 DIN 00010695

Place: Delhi
 Date: 12/11/2014



LIMITED REVIEW REPORT

The
Board of Directors
North Eastern Carrying Corporation Limited
9062/47, Ram Bagh Road,
Azad Market, Delhi-06

We have reviewed the accompanying statement of unaudited financial results of M/s North Eastern Carrying Corporation Limited for the period ended 30th September, 2014. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Sanghi & Company
Chartered Accountants

Ram Kishan Sanghi
(Proprietor)

Mem. No. 091534

Firm Reg. no. - 012619N

Place: New Delhi
Date: 12th November, 2014