

November 13, 2017

**Corporate Relations
BSE Limited**

Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai-4000 01
(Security Code : 534615)

**The Manager (Listing Department)
National Stock Exchange of India Limited**

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051
(Symbol: NECCLTD)

**The Manager (Listing Department)
Delhi Stock Exchange Limited**
DSE House, 3/1, Asaf Ali Road
New Delhi - 110002

**SUBJECT: OUTCOME OF BOARD MEETING - IN TERMS OF REGULATION 30 (6) READ WITH
REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE
REQUIREMENTS) REGULATIONS, 2015**

Dear Sir(s)

The Board of Directors of the Company at its Meeting held on today i.e. **Monday, November 13, 2017**, inter-alia, has approved the Un-audited financial results (standalone and consolidated) of the Company along with the Limited Review Report for the quarter ended September 30, 2017 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

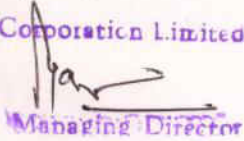
You are requested to kindly take the same on your records.

Thanking You

For North Eastern Carrying Corporation Limited

North Eastern Carrying Corporation Limited

**Sunil Kumar Jain
Managing Director**


Managing Director

Enclosure: A/A

NORTH EASTERN CARRYING CORPORATION LIMITED

9062/47, RAM BAGH ROAD, AZAD MARKET, DELHI- 110006

CIN : L51909DL1984PLC019485

Statement of Un-audited Financial Results (Standalone) for the Quarter ended 30.09.2017

| S. No. | Particulars | 3 Months Ended (30/09/2017) | 3 Months Ended (30/06/2017) | Corresponding 3 Months ended in previous year (30/09/2016) | 6 Months Ended (30/09/2017) | Corresponding 6 Months ended in previous year (30/09/2016) | (Rs. in Lakhs) Year ended (31/03/2017) |
|--------|--|--------------------------------|--------------------------------|--|-----------------------------------|---|--|
| 1 | Revenue from Operations | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| | a. Revenue from Operations | 7603.74 | 14031.20 | 12424.36 | 21634.94 | 26098.17 | 54799.20 |
| | b. Other Income | 40.18 | 0.00 | 11.83 | 40.18 | 35.03 | 70.29 |
| | Total Income | 7643.92 | 14031.20 | 12436.19 | 21675.12 | 26133.20 | 54869.49 |
| 2 | Expenses | | | | | | |
| | a. Cost of Material Consumed | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | b. Purchase of Stock-in-Trade | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | c. Changes in inventories of finished goods, work-in-progress and stock-in-trade | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | d. Employee's benefit Expense | 266.10 | 322.12 | 335.96 | 588.23 | 621.22 | 1313.36 |
| | e. Finance Costs | 86.09 | 255.80 | 160.79 | 341.89 | 366.06 | 805.45 |
| | f. Depreciation and amortisation expense | 74.63 | 65.80 | 62.11 | 140.43 | 122.83 | 270.26 |
| | g. Services Availed- Lorry Freight | 6835.19 | 12822.39 | 11400.52 | 19657.57 | 23870.91 | 49902.65 |
| | h. Other Expenses | 304.68 | 365.28 | 226.82 | 669.96 | 705.13 | 1676.94 |
| | Total Expenses | 7566.69 | 13831.39 | 12186.20 | 21398.08 | 25686.15 | 53968.66 |
| 3 | Profit before exceptional and tax (1-2) | 77.23 | 199.81 | 249.99 | 277.04 | 447.05 | 900.83 |
| 4 | Exceptional Items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 5 | Profit/(Loss) Before Tax (3-4) | 77.23 | 199.81 | 249.99 | 277.04 | 447.05 | 900.83 |
| 6 | Tax Expense | | | | | | |
| | Current Tax | 26.26 | 67.94 | 79.79 | 94.19 | 147.79 | 341.07 |
| | Deferred Tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.33 |
| 7 | Total Tax Expenses | 26.26 | 67.94 | 79.79 | 94.19 | 147.79 | 340.74 |
| 8 | Net Profit/Loss from continuing Operations (5-6) | 50.97 | 131.87 | 170.20 | 182.85 | 299.26 | 560.09 |
| 9 | Profit/Loss from Discontinuing Operations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 10 | Tax Expense on Discontinuing Operations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 11 | Net Profit / (Loss) for the period (7+10) | 50.97 | 131.87 | 170.20 | 182.85 | 299.26 | 560.09 |
| 12 | Other Comprehensive Income | | | | | | |
| A. | i. Items that will not be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | ii. Income tax relating to items that will not be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| P | i. Items that will be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | ii. Income tax relating to items that will be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 13 | Total Comprehensive Income for the period (11+12) | 50.97 | 139.87 | 170.20 | 182.85 | 299.26 | 560.09 |

North Eastern Carrying Corporation Limited
Managing Director

| Earnings Per Equity Share (For Continuing Operations) | | | | | | | |
|---|------|------|------|------|------|------|--|
| a) Basic | 0.10 | 0.28 | 0.34 | 0.36 | 0.60 | 1.12 | |
| b) Diluted | 0.10 | 0.28 | 0.34 | 0.36 | 0.60 | 1.12 | |
| 17 Earnings Per Equity Share (For Discontinuing Operations) | | | | | | | |
| a) Basic | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| b) Diluted | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| 18 Earnings Per Equity Share (For Continuing & Discontinuing Operations) | | | | | | | |
| a) Basic | 0.10 | 0.28 | 0.34 | 0.36 | 0.60 | 1.12 | |
| b) Diluted | 0.10 | 0.28 | 0.34 | 0.36 | 0.60 | 1.12 | |

Notes:

1. The above un-audited financial results for the quarter ended September 30, 2017 were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their Meeting held on November 13, 2017.
 2. The Company has opted to publish Standalone as well as Consolidated Financial Results. The Statutory Auditors have carried out a Limited Review of the above Financial Results for the quarter ended on September 30, 2017.
 3. The financial results of the Company have been prepared in accordance with the Indian Accounting Standards notified under Section 133 of the Companies Act, 2013 read with the relevant rules of the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
 4. Segment Reporting - Not Applicable (*The Company is exclusively in the transportation business segment*)
 5. There is no exceptional items.
 6. The figures of previous periods were regrouped/rearranged wherever necessary.
 7. Reconciliation of Net Profit as previously reported under Indian GAAP to Indian AS for the quarter ended 30th September, 2016 is as under :-
- | Particulars | Amount (Rs. In Lakhs) |
|--|-----------------------|
| Net Profit (After tax) as per previous Indian GAAP | 170.2 |
| Net profit (after tax) as per IND AS | 170.2 |

Place: Delhi

Date : 13.11.2017

For North Eastern Carrying Corporation Limited

Managing Director
Sunil Kumar Jain
Managing Director
DIN: 00010695

**STATEMENT OF ASSETS AND LIABILITIES (STANDALONE) OF NORTH EASTERN CARRYING
CORPORATION LIMITED FOR THE HALF YEAR ENDED SEPTEMBER 30, 2017**

| Particulars | Amount (In Rs.) | |
|---|---|---|
| | Current Half Year ended on 30/09/2017 (Unaudited) | Previous Year ended on 31/03/2017 (Audited) |
| A. EQUITY AND LIABILITIES | | |
| 1. Shareholders' funds | | |
| (a) Share capital | 50,19,73,360 | 50,19,73,360 |
| (b) Reserves and surplus | 31,06,56,989 | 28,29,53,006 |
| (c) Money received against share warrants | 0 | 0 |
| Sub-total - Shareholders' funds | 81,26,30,349 | 78,49,26,366 |
| 2. Share application money pending allotment | 0 | 0 |
| 3. Minority interest * | 0 | 0 |
| 4. Non-current liabilities | | |
| (a) Long-term borrowings | 4,94,69,083 | 6,90,32,572 |
| (b) Deferred tax liabilities (net) | 0 | 0 |
| (c) Other long-term liabilities | 0 | 0 |
| (d) Long-term provisions | 0 | 0 |
| Sub-total - Non-current liabilities | 4,94,69,083 | 6,90,32,572 |
| 5. Current liabilities | | |
| (a) Short-term borrowings | 60,42,88,693 | 76,46,94,881 |
| (b) Trade payables | 1,14,47,283 | 1,63,17,721 |
| (c) Other current liabilities | 3,26,35,167 | 4,63,37,055 |
| (d) Short-term provisions | 8,98,49,517 | 8,63,56,517 |
| Sub-total - Current liabilities | 73,82,20,660 | 91,37,06,174 |
| TOTAL - EQUITY AND LIABILITIES | 1,60,03,20,092 | 1,76,76,65,112 |
| B. Assets | | |
| 1. Non-Current Assets | | |
| (a) Fixed assets | 17,71,48,279 | 18,49,97,391 |
| (b) Goodwill on consolidation * | 0 | 0 |
| (c) Non-current investments | 0 | 0 |
| (d) Deferred tax assets (net) | 48,99,816 | 49,33,169 |
| (e) Long-term loans and advances | 4,31,28,161 | 4,09,22,355 |
| (f) Other non-current assets | 0 | 0 |
| Sub-total - Non-current assets | 22,51,76,256 | 23,08,52,915 |
| 2. Current assets | | |
| (a) Current investments | 1,00,000 | 1,00,000 |
| (b) Inventories | 0 | 0 |
| (c) Trade receivables | 99,31,55,232 | 1,26,65,43,913 |
| (d) Cash and cash equivalents | 6,02,98,731 | 3,58,79,628 |
| (e) Short-term loans and advances | 32,15,89,873 | 23,42,88,656 |
| (f) Other current assets | 0 | 0 |
| Sub-total - Current assets | 13,75,14,38,36 | 1,53,68,12,197 |
| Total -Assets | 1,60,03,20,092 | 1,76,76,65,112 |

*Applicable in the case of consolidated statement of assets and Liabilities

Place: Delhi
Date: November 13, 2017

For North Eastern Carrying Corporation Limited


(Sumit Kumar Jain)
Managing Director
DIN: 00010695

NORTH EASTERN CARRYING CORPORATION LIMITED

9062/47, RAM BAGH ROAD, AZAD MARKET, DELHI- 110006

CIN : L51909DL1984PLC019485

Statement of Un-audited Financial Results (Consolidated) for the Quarter ended 30.09.2017

| S. No. | Particulars | 3 Months Ended (30/09/2017) | 3 Months Ended (30/06/2017) | Corresponding 3 Months ended in previous year (30/09/2016) | 6 Months Ended (30/09/2017) | Corresponding 6 Months ended in previous year (30/09/2016) | (Rs. in Lakhs) |
|--------|--|--------------------------------|--------------------------------|---|--------------------------------|---|----------------|
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1 | Revenue from Operations | 7603.74 | 14031.20 | 12424.36 | 21634.94 | 26098.17 | 54799.20 |
| | a. Revenue from Operations | 40.18 | 0.00 | 11.83 | 40.18 | 35.03 | 70.29 |
| | b. Other Income | | | | | | |
| | Total Income | 7643.92 | 14031.20 | 12436.19 | 21675.12 | 26133.20 | 54869.49 |
| 2 | Expenses | | | | | | |
| | a. Cost of Material Consumed | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | b. Purchase of Stock-in-Trade | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | c. Changes in Inventories of finished goods, work-in-progress and stock-in-trade | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | d. Employee's benefit Expense | 266.10 | 322.12 | 335.96 | 588.23 | 621.22 | 1313.36 |
| | e. Finance Costs | 86.09 | 255.80 | 160.79 | 341.89 | 366.06 | 805.45 |
| | f. Depreciation and amortisation expense | 74.63 | 65.80 | 62.11 | 140.42 | 122.83 | 270.26 |
| | g. Services Availed- Lorry Freight | 6835.18 | 12822.39 | 11400.52 | 19657.58 | 23870.91 | 49902.65 |
| | h. Other Expenses | 304.82 | 365.30 | 226.83 | 670.12 | 705.14 | 1677.18 |
| | Total Expenses | 7566.82 | 13831.41 | 12186.21 | 21398.24 | 25686.16 | 53968.90 |
| 3 | Profit before exceptional and tax (1-2) | 77.10 | 199.79 | 249.98 | 276.88 | 447.04 | 900.59 |
| 4 | Exceptional Items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 5 | Profit/(Loss) Before Tax (3-4) | 77.10 | 199.79 | 249.98 | 276.88 | 447.04 | 900.59 |
| 6 | Tax Expense | | | | | | |
| | Current Tax | 26.21 | 67.93 | 79.79 | 94.14 | 147.79 | 341.07 |
| | Deferred Tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.33 |
| | Total Tax Expenses | 26.21 | 67.93 | 79.79 | 94.14 | 147.79 | 340.74 |
| 7 | Net Profit/Loss from continuing Operations (5-6) | 50.89 | 131.86 | 170.19 | 182.74 | 299.25 | 559.85 |
| 8 | Profit/Loss from Discontinuing Operations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 9 | Tax Expense on Discontinuing Operations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 10 | Net Profit/Loss from Discontinuing Operations (8-9) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 11 | Net Profit / (Loss) for the period (7+10) | 50.89 | 131.86 | 170.19 | 182.74 | 299.25 | 559.85 |
| 12 | Other Comprehensive Income | | | | | | |
| A. | i. Items that will not be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | ii. Income tax relating to items that will not be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| B | i. Items that will be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | ii. Income tax relating to items that will be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 13 | Total Comprehensive Income for the period (11+12) | 50.89 | 131.86 | 170.19 | 182.74 | 299.25 | 559.85 |

Managing Director

North Eastern Carrying Corporation Limited

| Earnings Per Equity Share (For Continuing Operations) | | | | | | | |
|---|------|------|------|------|------|------|--|
| a) Basic | 0.10 | 0.28 | 0.34 | 0.36 | 0.60 | 1.12 | |
| b) Diluted | 0.10 | 0.28 | 0.34 | 0.36 | 0.60 | 1.12 | |
| 17 Earnings Per Equity Share (For Discontinuing Operations) | | | | | | | |
| a) Basic | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| b) Diluted | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| 18 Earnings Per Equity Share (For Continuing & Discontinuing Operations) | | | | | | | |
| a) Basic | 0.10 | 0.28 | 0.34 | 0.36 | 0.60 | 1.12 | |
| b) Diluted | 0.10 | 0.28 | 0.34 | 0.36 | 0.60 | 1.12 | |


Not
es:

1. The above un-audited financial results for the quarter ended September 30, 2017 were reviewed by the Audit Committee and thereafter approved by the Board of Directors at
2. The Company has opted to publish Standalone as well as Consolidated Financial Results. The Statutory Auditors have carried out a Limited Review of the above Financial Results
3. The financial results of the Company have been prepared in accordance with the Indian Accounting Standards notified under Section 133 of the Companies Act, 2013 read with the
4. Segment Reporting - Not Applicable (The Company is exclusively in the transportation business segment.)
5. There is no exceptional items.
6. The figures of previous periods were regrouped/rearranged wherever necessary.
7. As on September 30, 2017 the Company has a wholly owned subsidiary under the name NECC Retail Solutions Private Limited incorporated on 14-02-2013.
8. Reconciliation of Net Profit as previously reported under Indian GAAP to Indian AS for the quarter ended 30th September, 2016 is as under:-

| Particulars | Amount (Rs. In Lakhs) |
|--|-----------------------|
| Net Profit (After tax) as per previous Indian GAAP | 170.19 |
| Net profit (after tax) as per IND AS | 170.19 |

Place: Delhi
Date : 13.11.2017

For North Eastern Carrying Corporation Limited
North Eastern Carrying Corporation Limited


Mani Kumar Jain
Managing Director
DIN: 00010695

STATEMENT OF ASSETS AND LIABILITIES (CONSOLIDATED) OF NORTH EASTERN CARRYING CORPORATION LIMITED FOR THE HALF YEAR ENDED SEPTEMBER 30, 2017

| Particulars | Current Half Year ended on 30/09/2017 (Unaudited) | Amount (In Rs.) Previous Year ended on 31/03/2017 (Audited) |
|---|---|--|
| A. EQUITY AND LIABILITIES | | |
| 1. Shareholders' funds | | |
| (a) Share capital | 50,19,73,360 | 50,19,73,360 |
| (b) Reserves and surplus | 31,05,21,904 | 28,28,33,618 |
| (c) Money received against share warrants | | 0 |
| Sub-total - Shareholders' funds | 81,24,95,264 | 78,48,06,978 |
| 2. Share application money pending allotment | 0 | 0 |
| 3. Minority interest * | 0 | 0 |
| 4. Non-current liabilities | | |
| (a) Long-term borrowings | 4,94,69,083 | 6,90,32,572 |
| (b) Deferred tax liabilities (net) | 0 | 0 |
| (c) Other long-term liabilities | 0 | 0 |
| (d) Long-term provisions | 0 | 0 |
| Sub-total - Non-current liabilities | 4,94,69,083 | 6,90,32,572 |
| 5. Current liabilities | | |
| (a) Short-term borrowings | 60,42,88,693 | 76,47,04,881 |
| (b) Trade payables | 1,14,65,282 | 1,63,17,721 |
| (c) Other current liabilities | 3,26,35,167 | 4,63,37,055 |
| (d) Short-term provisions | 8,98,49,517 | 8,63,56,517 |
| Sub-total - Current liabilities | 73,82,38,659 | 91,37,16,174 |
| TOTAL - EQUITY AND LIABILITIES | 160,02,03,008 | 1,76,75,55,724 |
| B. Assets | | |
| 1. Non-Current Assets | | |
| (a) Fixed assets | 17,71,48,278 | 18,49,97,391 |
| (b) Goodwill on consolidation | 0 | 0 |
| (c) Non-current investments | 0 | 0 |
| (d) Deferred tax assets (net) | 48,99,816 | 49,33,169 |
| (e) Long-term loans and advances | 4,31,28,162 | 4,09,22,355 |
| (f) Other non-current assets | 0.00 | 0 |
| Sub-total - Non-current assets | 22,51,76,256 | 23,08,52,915 |
| 2. Current assets | | |
| (a) Current investments | 0 | 0 |
| (b) Inventories | 0 | 0 |
| (c) Trade receivables | 99,31,55,232 | 1,26,65,43,914 |
| (d) Cash and cash equivalents | 6,02,91,647 | 3,58,88,239 |
| (e) Short-term loans and advances | 32,15,79,873 | 23,42,70,656 |
| (f) Other current assets | 0 | 0 |
| Sub-total - Current assets | 1,37,50,26,752 | 1,53,67,02,809 |
| Total - Assets | 160,02,03,008 | 1,76,75,55,724 |

For North Eastern Carrying Corporation Limited
North Eastern Carrying Corporation Limited

Place: Delhi
Date: November 13, 2017

(Signature)
Managing Director
(Sunil Kumar Jain)
Managing Director
DIN: 00010695



Raj Achint & Associates

Chartered Accountants
WP-502/D, IInd Floor, Shiv Market,
Ashok Vihar, Phase-I, New Delhi-110052
Tel.: 49323996, Mobile : 9810264628
E-mail : ca.raj8@gmail.com

LIMITED REVIEW REPORT

Review Report to

To
The Board of Directors
North Eastern Carrying Corporation Limited
9062/47, Ram Bagh Road, Azad Market,
Delhi-110006

We have reviewed the accompanying statement of unaudited financial results (standalone and consolidated) of North Eastern Carrying Corporation Limited for the period ended September 30, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not been disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Raj Achint & Associates

Chartered Accountants

FRN: 022023N

Raj Kumar Jain
(Partner)

Membership No.: 087941

Place: New Delhi

Date: 13th November, 2017