



North Eastern Carrying Corporation Ltd.

C. O. : "NECC House" 9062/47, Ram Bagh Road, Azad Market, Delhi-110006
Phones : (011) 2351 7516-17-18-19, Fax : (011) 2352 7700, 2351 6102
E-mail : co@neccgroup.com Website : www.neccgroup.com
CIN : L51909DL1984PLC019485



10th November, 2015

To

Corporate Relations

The Bombay Stock Exchange Limited

Phiroze Jeejeebhoy Towers, Dalal Street,

Mumbai-4000 01

The Manager (Listing Department)

Delhi Stock Exchange Limited

DSE House, 3/1, Asaf Ali Road

New Delhi – 110002

Subject: Outcome of Board Meeting held on 10th November, 2015

Dear Sir,

The Board of Directors of the Company at its Meeting held today i.e. Tuesday, 10th day of November, 2015, *inter-alia*, has approved-

1. Unaudited Financial Results (standalone & consolidated) of the Company for the Quarter ended 30th September, 2015.
2. Limited Review Report for the Quarter ended 30th September, 2015.
3. Statement of Assets and Liabilities (standalone & consolidated) for the half year ended on 30th September, 2015.

You are requested to kindly take the same on records.

Thanking You,

Yours Sincerely,

For North Eastern Carrying Corporation Limited

For North Eastern Carrying Corporation Ltd.

Anand K. Pandey

Anand Kumar Pandey *Company Secretary*

(Company Secretary and Compliance Officer)

Mem. No. 38239

MOVING YOU, AHEAD

NORTH EASTERN CARRYING CORPORATION LIMITED

9062/47, RAM BAGH ROAD, AZAD MARKET, DELHI- 110006

CIN : L51909DL1984PLC019485

Standalone Unaudited Financial Results for the Quarter ended on 30th September, 2015

(Rs. In Lacs)							
Sr. No.	Particulars	3 Months Ended 30.09.2015 (Unaudited)	Preceding 3 Months ended 30.06.2015 (Unaudited)	Corresponding 3 Months ended 30.09.2014 (Unaudited)	Year to date Figure for current period ended 30.09.2015 (Unaudited)	Year to date Figure for previous year ended on 30.09.2014 (Unaudited)	For F.Y. ended on 31.03.2015 (Audited)
1	Net Sale / Income from Operations	12817.79	13046.72	11822.41	25864.51	26054.08	53065.35
2	Expenditure						
	a. Increase/Decrease in stock in trade and work-in-progress	-	-	-	-	-	-
	b. Consumption of raw materials	-	-	-	-	-	-
	c. Purchase of finished goods	-	-	-	-	-	-
	d. Employee's Cost	346.37	254.19	245.19	600.56	420.52	1020.13
	e. Depreciation	88.48	83.49	102.72	171.97	199.81	330.57
	f. Lorry freight	11593.75	12063.15	10655.49	23656.90	23859.04	48306.85
	g. Other Expenditure	381.09	269.55	471.44	650.64	759.83	1855.03
	h. Total Expenditure	12409.69	12670.38	11474.83	25080.07	25239.20	51512.58
	(Any item exceeding 10% of the total expenditure to be shown separately)						
3	Profit from operation before Interest & Exceptional Items	408.10	376.34	347.58	784.44	814.89	1552.77
4	Other Income	25.00	6.36	64.43	31.36	82.54	128.38
5	Profit before Interest & Exceptional Items	433.10	382.70	412.01	815.80	897.42	1681.15
6	Interest	191.83	187.33	216.45	379.16	412.56	827.39
7	Profit after Interest but before Exceptional Items	241.27	195.37	195.57	436.64	484.86	853.76
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) before tax	241.27	195.37	195.57	436.64	484.86	853.76
10	Tax Expenses	75.79	60.37	62.38	136.16	156.24	299.32
11	Net Profit / (Loss) from Ordinary Activities after tax	165.48	135.00	133.19	300.48	328.62	554.44
12	Extraordinary Items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period	165.48	135.00	133.19	300.48	328.62	554.44
14	Paid-up Equity Share Capital (face value Rs 10/- per share)	5019.73	5019.73	5019.73	5019.73	5019.73	5019.73
15	Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year	1705.46	1705.46	1151.02	1705.46	1151.02	1151.02
16	Earnings Per Share (EPS)						
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.33	0.27	0.27	0.60	0.65	1.10
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.33	0.27	0.27	0.60	0.65	1.10

Managing Director

North Eastern Carrying Corporation Limited

NORTH EASTERN CARRYING CORPORATION LIMITED

9062/47, RAM BAGH ROAD, AZAD MARKET, DELHI- 110006

CIN : L51909DL1984PLC019485

Consolidated Unaudited Financial Results for the Quarter ended on 30th September, 2015

Sr. No.	Particulars	3 Months Ended 30.09.2015 (Unaudited)	Preceding 3 Months ended 30.06.2015 (Unaudited)	Corresponding 3 Months ended 30.09.2014 (Unaudited)	Year to date Figure for current period ended 30.09.2015 (Unaudited)	Year to date Figure For previous year ended on 30.09.2014 (Unaudited)	Previous year ended on 31.03.2015 (Audited)
1	Net Sale / Income from Operations	12817.79	13046.72	11822.41	25864.51	26054.08	53065.35
2	Expenditure						
	a. Increase/Decrease in stock in trade and work-in-progress	-	-	-	-	-	-
	b. Consumption of raw materials	-	-	-	-	-	-
	c. Purchase of finished goods	-	-	-	-	-	-
	d. Employee's Cost	346.37	254.19	245.19	600.56	420.52	1020.14
	e. Depreciation	88.48	83.49	102.72	171.97	199.81	330.57
	f. Lorry freight	11593.74	12063.16	10655.49	23656.90	23859.04	48306.85
	g. Other Expenditure	381.24	269.52	471.44	650.76	759.83	1855.19
	h. Total Expenditure	12409.83	12670.36	11474.84	25080.19	25239.20	51512.75
	(Any item exceeding 10% of the total expenditure to be shown separately)						
3	Profit from operation before Interest & Exceptional Items	407.96	376.36	347.58	784.32	814.89	1552.60
4	Other Income	25.00	6.36	64.43	31.36	82.54	128.38
5	Profit before Interest & Exceptional Items	432.96	382.72	412.01	815.68	897.43	1680.98
6	Interest	191.83	187.33	216.45	379.16	412.56	827.39
7	Profit after Interest but before Exceptional Items	241.13	195.39	195.57	436.52	484.86	853.59
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) before tax	241.13	195.39	195.57	436.52	484.86	853.59
10	Tax Expenses	76.16	60.00	62.38	136.16	156.24	299.27
11	Net Profit / (Loss) from Ordinary Activities after tax	164.97	135.39	133.19	300.36	328.62	554.32
12	Extraordinary Items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period	164.97	135.39	133.19	300.36	328.62	554.32
14	Paid-up Equity Share Capital (face value Rs 10/- per share)	5019.73	5019.73	5019.73	5019.73	5019.73	5019.73
15	Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year	1704.68	1704.68	1150.37	1704.68	1150.37	523.34
16	Earnings Per Share (EPS)						
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be)	0.33	0.27	0.27	0.60	0.65	1.10
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be)	0.33	0.27	0.27	0.60	0.65	1.10
17	Public Shareholding						
	Number of Shares	12636236	12636236	12636236	12636236	12636236	12636236
	Percentage of Shareholding	25.17	25.17	25.17	25.17	25.17	25.17
18	Promoter and promoter group shareholding						

Managing Director

North Eastern Carrying Corporation Limited

a) Pledged/Encumbered							
i) Number of Shares							
ii) Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)							
iii) Percentage of Shareholding (as a % of the total share capital of the company)							
b) Non- encumbered							
i) Number of Shares	37561100	37561100	37561100	37561100	37561100	37561100	37561100
ii) Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00
iii) Percentage of Shareholding (as a % of the total share capital of the company)	74.83	74.83	74.83	74.83	74.83	74.83	74.83

Notes:

1. Provision for Taxation is exclusively for Income Tax only.
2. Basic and Diluted EPS are same in the absence of dilutive potential equity shares.
3. Number of investors complaints during the quarter ended on 30th September, 2015; Opening – Nil ; Received – Nil ; Disposed off – Nil and Pending – Nil.
4. The Company is exclusively in the transportation business segment.
5. The above results as approved by the Audit Committee were taken on record by the Board of Directors at its meeting held on 10.11.2015
6. As on 30.09.2015 the Company has a wholly owned subsidiary under the name NECC Retail Solutions Private Limited incorporated on 14-02-2013, however the figures shown above are consolidated figures of North Eastern Carrying Corporation Limited
7. The standalone results of the Company are available on the websites of the Company at www.necgroup.com and the BSE Limited at www.bseindia.com.
8. As per Cl. 41 (VI) (b) the Holding Co. is having: Turnover- **Rs. 25864.51/- Lacs**, Profit before Tax- **Rs. 436.64/- Lacs** & Profit after Tax- **Rs. 136.16 Lacs**.

For North Eastern Carrying Corporation Limited
North Eastern Carrying Corporation Limited

Place : Delhi

Date : 10.11.2015

 Ms. Sunil Kumar

Managing Director

DIN 00010695



LIMITED REVIEW REPORT

To
The Board of Directors
North Eastern Carrying Corporation Limited
9062/47, Ram Bagh Road, Azad Market,
Delhi-110006

We have reviewed the accompanying statement of unaudited financial results of **M/s North Eastern Carrying Corporation Limited** for the period ended **30th September, 2015**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sanghi & Company
Chartered Accountants

Ram Kishan Sanghi
(Proprietor)

Mem. No. 091534

Firm Reg. No. - 012619N



Place: New Delhi
Date: 10th November, 2015

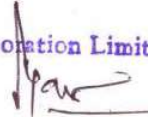
NORTH EASTERN CARRYING CORPORATION LIMITED

Annexure - IX

Clause 41 of the Listing Agreement

Standalone Statement of Assets and Liabilities		As at 30/09/2015 (Un Audited) (Rs)	As at 31/03/2015 (Audited) (Rs)
	Particulars		
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	50,19,73,360	50,19,73,360
	(b) Reserves and surplus	20,06,28,095	17,05,47,198
	(c) Money received against share warrants	0	0
	Sub-total - Shareholders' funds	70,26,01,455	67,25,20,558
2	Share application money pending allotment	0	0
3	Minority interest *	0	0
4	Non-current liabilities		
	(a) Long-term borrowings	4,68,27,138	3,73,50,418
	(b) Deferred tax liabilities (net)	0	0
	(c) Other long-term liabilities	0	0
	(d) Long-term provisions	0	0
	Sub-total - Non-current liabilities	4,68,27,138	3,73,50,418
5	Current liabilities		
	(a) Short-term borrowings	73,62,45,857	70,49,84,500
	(b) Trade payables	64,49,057	1,00,34,347
	(c) Other current liabilities	2,62,17,081	1,69,28,549
	(d) Short-term provisions	20,96,36,985	19,00,98,329
	Sub-total - Current liabilities	97,85,48,980	92,20,45,725
	TOTAL - EQUITY AND LIABILITIES	1,72,79,77,573	1,63,19,16,701
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	14,31,78,498	14,77,38,162
	(b) Goodwill on consolidation *	0	0
	(c) Non-current investments	0	0
	(d) Deferred tax assets (net)	61,16,834	55,32,802

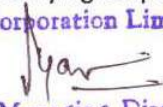
North Eastern Carrying Corporation Limited


Managing Director

Standalone Statement of Assets and Liabilities		As at 30/09/2015 (Un Audited) (Rs)	As at 31/03/2015 (Audited) (Rs)
	Particulars		
	(e) Long-term loans and advances	4,18,20,261	4,17,64,281
	(f) Other non-current assets	0	0
	Sub-total - Non-current assets	19,11,15,593	19,50,35,245
2	Current assets		
	(a) Current investments	1,00,000	1,00,000
	(b) Inventories	0	0
	(c) Trade receivables	1,09,31,34,123	1,13,58,35,724
	(d) Cash and cash equivalents	10,06,58,573	3,68,85,242
	(e) Short-term loans and advances	34,29,69,284	26,40,60,490
	(f) Other current assets	0	0
	Sub-total - Current assets	1,53,68,61,980	1,43,68,81,456
	TOTAL - ASSETS	1,72,79,77,573	1,63,19,16,701

* Applicable in the case of consolidated statement of assets and liabilities.

For North Eastern Carrying Corporation Limited
North Eastern Carrying Corporation Limited

Sunil Kumar Jain 
 (Managing Director) **Managing Director**
 DIN: 00010695

Place: Delhi
 Date: 10.11.2015

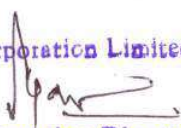
NORTH EASTERN CARRYING CORPORATION LIMITED

Annexure - IX

Clause 41 of the Listing Agreement

Consolidated Statement of Assets and Liabilities		As at 30/09/2015 (Un Audited) (Rs)	As at 31/03/2015 (Audited) (Rs)
	Particulars		
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	50,19,73,360	50,19,73,360
	(b) Reserves and surplus	20,05,05,679	17,04,69,597
	(c) Money received against share warrants	0	0
	Sub-total - Shareholders' funds	70,24,79,039	67,24,42,957
2	Share application money pending allotment	0	0
3	Minority interest *	0	0
4	Non-current liabilities		
	(a) Long-term borrowings	4,68,27,138	3,73,50,418
	(b) Deferred tax liabilities (net)	0	0
	(c) Other long-term liabilities	0	0
	(d) Long-term provisions	0	0
	Sub-total - Non-current liabilities	4,68,27,138	3,73,50,418
5	Current liabilities		
	(a) Short-term borrowings	73,62,45,857	70,49,84,500
	(b) Trade payables	64,49,057	1,00,34,347
	(c) Other current liabilities	2,62,20,281	1,69,28,549
	(d) Short-term provisions	20,96,64,938	19,00,92,867
	Sub-total - Current liabilities	97,85,80,133	92,20,40,263
	TOTAL - EQUITY AND LIABILITIES	1,72,78,86,310	1,63,18,33,638
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	14,31,78,498	14,77,38,162
	(b) Goodwill on consolidation *	0	0
	(c) Non-current investments	0	0
	(d) Deferred tax assets (net)	61,16,834	55,32,802

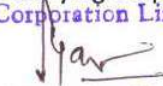
North Eastern Carrying Corporation Limited


Managing Director

Consolidated Statement of Assets and Liabilities		As at 30/09/2015 (Un Audited) (Rs)	As at 31/03/2015 (Audited) (Rs)
	Particulars		
	(e) Long-term loans and advances	4,18,20,261	4,17,64,281
	(f) Other non-current assets	0	0
	Sub-total - Non-current assets	19,11,15,593	19,50,35,245
2	Current assets		
	(a) Current investments	0	0
	(b) Inventories	0	0
	(c) Trade receivables	1,09,31,34,123	1,13,58,35,724
	(d) Cash and cash equivalents	10,06,67,310	3,69,04,379
	(e) Short-term loans and advances	34,29,69,284	26,40,58,290
	(f) Other current assets	0	0
	Sub-total - Current assets	1,53,67,70,717	1,43,67,98,393
	TOTAL - ASSETS	1,72,78,86,310	1,63,18,33,638

* Applicable in the case of consolidated statement of assets and liabilities.

For North Eastern Carrying Corporation Limited
North Eastern Carrying Corporation Limited

Sunil Kumar Jain 
 (Managing Director)
 DIN: 00010695

Place: Delhi
 Date: 10.11.2015