

February 14, 2022

Corporate Relations  
BSE Limited  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai-4000 01  
(Security Code : 534615)

The Manager (Listing Department)  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E)  
Mumbai - 400 051  
(Symbol: NECCLTD)

**SUBJECT: OUTCOME OF BOARD MEETING - IN TERMS OF REGULATION 30 (6) READ WITH REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

Dear Sir(s)

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors at their Meeting held today i.e **Monday, February 14, 2022**, has approved the un-audited financial results of the Company along with the Limited Review Report for the third quarter ended December 31, 2021.

You are requested to kindly take the same on your records.

Thanking You

For North Eastern Carrying Corporation Limited  
**For North Eastern Carrying Corporation Ltd.**

(Sunil Kumar Jain)  
Chairman & Managing Director

  
**Managing Director**

Enclosure: a/a



**NORTH EASTERN CARRYING CORPORATION LIMITED**  
9062/47, RAM BAGH ROAD, AZAD MARKET, DELHI- 110006

CIN : L51909DL1984PLC019485

Tel. No. 01123517516-19, Email id: cs@necgroup.com, Website: www.necgroup.com

**Statement of Un-Audited Financial Results for the quarter ended 31.12.2021**

S. No.	Particulars	Quarter ended			Nine months ended		Previous Year ended (31/03/2021)
		3 Months Ended (31/12/2021)	Preceding 3 Months Ended (30/09/2021)	Corresponding 3 Months Ended in previous year (31/12/2020)	9 Months Ended (31/12/2021)	Corresponding 9 Months ended in previous year (31/12/2020)	
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
<b>1 Revenue from Operations</b>							
	a. Revenue from Operations	5504.06	5479.94	6256.44	18025.33	15513.99	23058.64
	b. Other Income	1.67	1.34	11.18	11.03	108.82	272.56
	<b>Total Income</b>	<b>5505.73</b>	<b>5481.28</b>	<b>6267.62</b>	<b>18036.36</b>	<b>15622.81</b>	<b>23331.20</b>
<b>2 Expenses</b>							
	a. Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00
	b. Purchase of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
	c. Changes in inventories of finished goods, stock-in-trade and work-in-progress	304.77	358.73	357.84	979.24	1005.03	1310.16
	d. Employee benefits Expense	149.90	195.93	157.64	457.95	518.73	685.60
	e. Finance Costs	39.97	94.37	25.76	195.10	170.83	310.26
	f. Depreciation and amortisation expense	4376.84	4319.68	5271.56	14925.14	13176.24	19390.05
	g. Services Availed- Lorry Freight	480.10	375.10	371.98	1091.41	905.17	1459.54
	h. Other Expenses	5351.58	5343.81	6184.78	17648.84	15776.00	23155.61
	<b>Total Expenses</b>	<b>154.15</b>	<b>137.47</b>	<b>82.84</b>	<b>387.52</b>	<b>-153.19</b>	<b>175.59</b>
	<b>Profit before exceptional items and tax (1-2)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	Exceptional Items	154.15	137.47	82.84	387.52	-153.19	175.59
	<b>Profit/(Loss) Before Tax (3-4)</b>	<b>154.15</b>	<b>137.47</b>	<b>82.84</b>	<b>387.52</b>	<b>-153.19</b>	<b>175.59</b>
<b>6 Tax Expense</b>							
	Current Tax	38.78	34.72	0.00	97.50	0.00	45.49
	Deferred Tax	-1.69	11.52	0.00	9.83	0.00	-12.90
	<b>Total Tax Expenses</b>	<b>40.47</b>	<b>23.20</b>	<b>0.00</b>	<b>87.67</b>	<b>0.00</b>	<b>32.59</b>
	<b>Net Profit/Loss from continuing Operations (5-6)</b>	<b>113.68</b>	<b>114.27</b>	<b>82.84</b>	<b>299.85</b>	<b>-153.19</b>	<b>143.00</b>
	Profit/Loss from Discontinuing Operations	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Tax Expense on Discontinuing Operations</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	<b>Net Profit/Loss from Discontinuing Operations (8-9)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	<b>Net Profit / (Loss) for the period (7+10)</b>	<b>113.68</b>	<b>114.27</b>	<b>82.84</b>	<b>299.85</b>	<b>-153.19</b>	<b>143.00</b>
	<b>Other Comprehensive Income</b>						
	i. Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	ii. Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	i. Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	ii. Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Comprehensive Income for the period (11+12)</b>	<b>113.68</b>	<b>114.27</b>	<b>82.84</b>	<b>299.85</b>	<b>-153.19</b>	<b>143.00</b>





14	Paid up Equity Share Capital (Face Value of Rs. 10/-)	5019.73	5019.73	5019.73	5019.73	5019.73
15	Reserves (Excluding Revaluation Reserves)					
16	Earnings Per Equity Share (For Continuing Operations)					4452.31
	a) Basic	0.23	0.23	0.00	0.60	0.28
	b) Diluted	0.23	0.23	0.00	0.60	0.28
17	Earnings Per Equity Share (For Discontinuing Operations)					
	a) Basic	0.00	0.00	0.00	0.00	0.00
	b) Diluted	0.00	0.00	0.00	0.00	0.00
18	Earnings Per Equity Share (For Continuing & Discontinuing Operations)					
	a) Basic	0.23	0.23	0.00	0.60	0.28
	b) Diluted	0.23	0.23	0.00	0.60	0.28

**Note**

- The above unaudited financial results for the quarter ended December 31, 2021 were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their Meeting held on February 14, 2022.
- The Statutory Auditors of the Company have carried out the Limited Review of the unaudited financial results for the quarter ended December 31, 2021 in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The financial results of the Company have been prepared in accordance with the Indian Accounting Standards notified under Section 133 of the Companies Act, 2013 read with the relevant rules of the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- During the quarter, concern relating to COVID-19 has once again resurfaced in view of the spread of omicron but Company's strong credit profile, liquidity access and available resources provides no reason to believe that the profitability position of the Company is improved with respect to last quarter hence, this current crisis do not have any significant impact on our operation. However, the impact will continue to be dependent, among other things, on future developments about discovery of coronavirus variants, which is uncertain.
- Segment Reporting: Not Applicable (*The Company is exclusively in the transportation business segment*)
- There is no exceptional items.
- Previous year/period figures have been regrouped/arranged, wherever necessary to make them comparable with the current period figure.
- The unaudited financial results are also available on the Company's website at [www.necgroup.com](http://www.necgroup.com) and on the websites of the stock exchanges viz, BSE Limited at [www.bseindia.com](http://www.bseindia.com) and the National Stock Exchange of India Limited at [www.nseindia.com](http://www.nseindia.com).

Place: Delhi

Date : 14.02.2022

For North Eastern Carrying Corporation Limited

Managing Director

Chairman & Managing Director



**NEMANI GARG AGARWAL & CO.**

**CHARTERED ACCOUNTANTS**

**1517, DEVIKA TOWER, 6, NEHRU PLACE,  
NEW DELHI- 110 019.**

**Br.Office: Ch. No.5, KamadgiriAptt., Kaushambi, Ghaziabad-201010**

**Tel.-011-26448022/33;0120-4374727**

**Email ID: [sknemani@sknemani.com](mailto:sknemani@sknemani.com), [nemani61@gmail.com](mailto:nemani61@gmail.com)**

**Independent Auditors Limited Review Report on Quarterly and Nine Months Unaudited Standalone Financial Results of the company for the quarter and nine months ended 31<sup>st</sup> December, 2021 pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

**The Board of Directors,  
North Eastern Carrying Corporation Limited**

We have reviewed the accompanying statement of unaudited Standalone financial results of **M/s North Eastern Carrying Corporation Limited** for the quarter and nine months ended 31<sup>st</sup> December, 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

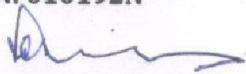
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) under Section 133 of the Companies Act 2013 read the relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion on the statement is not modified in respect of the above matters

**For M/s. Nemani Garg Agarwal & Co.,**

**Chartered Accountants**

**FRN: 010192N**

  
**Shashi Kant Nemani  
(Partner)**

**(Membership No. 037222)**

**UDIN: 22037222ACER0072911**

**Place : New Delhi**

**Date :14<sup>th</sup> February, 2022**

