

# General Knowledge: A Comprehensive Guide

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## General Knowledge Multiple Choice

Q1. What is the relationship between latitude and temperature ?

1. With increase in latitude, temperature increases
2. With increase in latitude, temperature decreases
3. With decrease in latitude, temperature increases
4. With decrease in latitude, temperature decreases

A. 1 and 3 are correct   B. 1 and 2 are correct   C. 2 and 3 are correct   D. 3 and 4 are correct

Q2. Large and bright meteors are called:

A. Falling star                      B. Shooting star                      C. Fire ball                      D. Shooting ball

Q3. The country with most languages spoken is:

A. China                      B. India                      C. America                      D. Russia

Q4. Which is the biggest of the deserts ?

A. Somali                      B. Karakoram                      C. Thar                      D. Attacama

Q5. Popular pilgrimage Muktinath occurs in the elevation of:

A. 4500 m                      B. 3750 m                      C. 3500 m                      D. 4100 m

Q6. Which amongst these nations have been elected in UN security council for most number of times?

A. Japan                      B. Spain                      C. Nepal                      D. Uruguay

Q7. Chess is the national game of:

A. India                      B. Russia                      C. Saudi Arabia                      D. none of above

Q8. Nepal is not the earliest among south asian nations in:

- A. Maintaining diplomatic policy with Israel
- B. Incorporating "Rights to information" in constitution
- C. Formulating a separate law regarding "Rights to information"
- D. Summiting Mt. Everest.

Q9. Which among the below is known as the city of handcrafts:

A. Bhaktapur                      B. Patan                      C. Bungmati                      D. Bandipur

Q 10. Nepal is the \_\_\_\_\_ nation to have issued constitution through a constitutional assembly.

- A. 28                      B. 35                      C. 44                      D. 53

Q 11. Which country among the following is the first to grant voting rights to women ?

- A. America              B. Greece              C. New Zealand              D. Japan

Q 12. Nepal started elephant polo completion in the year:

- A. 1962 AD              B. 1982 AD              C. 1992 AD              D. 2002 AD

Q 13. Which among the following cities of Nepal is the first "Eco" city:

- A. Pokhara              B. Madi              C. Dharan              D. Bharatpur

Q 14. Which year did the SAARC university started to operate in

- A. 2008              B. 2009              C. 2010              D. 2011

Q 15. In how many countries of the world tigers are found?

- A. 5                      B. 9                      C. 13                      D. 14

Q 16. When did EuroCup started ?

- A. 1960                      B. 1964                      C. 1968                      D. 1990

Q 17. Which among the following cities does not comprise the Silk road?

- A. Bukhara, Uzbekistan                      B. Kabul, Afganistan  
C. Jihadh, Saudi Arabia                      D. Aleppo, Syria

Q 18. ASEAN has how many member and supervisor nations?

- A. 10, 2                      B. 9, 3                      C. 10, 4                      D. 10, 5

Q 19. The tallest peak of Chure range - Garba - has elevation of:

- A. 1872 m                      B. 1730 m                      C. 1827 m                      D. 1890 m

Q 20. "It is our world" is the slogan of \_\_\_\_\_ organization:

- A. WB                      B. WHO                      C. UNO                      D. All of above

Q 21. BP Koirala inaugurated the BP highway in:

A. Shreekhandapur, Kavre  
C. Bardibas, Mahottari

B. Dumla, Sindhuli  
D. Sindhuligadi, Sindhuli

Q 22. Nepal's first civil revolution is that of:

A. Biratnagar Jute mill B. Jhapa revolution C. Parcha revolution D. None

Q 23. BOAO forum for Asia summit organized in April 11, 2018 has elected as president:

A. Xi Jin Ping B. Li Khichiang C. Wan Ki Moon D. Hu Jin Tao

Q 24. Based on the office duration of individuals chairing house of representatives of Nepal which among following order is correct:

1. Ramchandra Poudel
2. Damanath Dhungana
3. Taranath Ranabhat

A. 2, 3 and 1 B. 2, 1 and 3 C. 1, 2 and 3 D. 3, 2 and 1

Q 25. Banke, Bardiya, Kailali and Kanchanpur (a.k.a new nation) were returned to Nepal in:

A. 1911 BS B. 1915 BS C. 1917 BS D. 1919 BS

Q 26. According to village executive committee formation guidelines, in a village with 7 wards how many members form the village executive committee ?

A. 13 B. 14 C. 15 D. 16

Q 27. In the Human rights declaration of December 10, 1948, there are \_\_\_\_\_ articles.

A. 20 B. 30 C. 32 D. 40

Q 28. There are \_\_\_\_\_ local bodies in Province 3.

A. 116 B. 117 C. 118 D. 119

Q 29. Hulak Goshwara Adda was established during the regime of:

A. Bhim Shamsher B. Chandra Shamsher C. Juddha Shamsher D. Dev Shamsher

Q 30. "Rastriya Sabha Griha" was established with the assistance of \_\_\_\_\_ while being designed by:

A. China, Gangadhar Bhatta B. India, Gangadhar Bhatta  
C. China, Atmakrishna Shrestha D. India, Atmakrishna Shrestha

Q 31. Which among the following statements are rightly described below:

1. Chilime hydroelectricity project lies in Rasuwa district
2. Chameliya hydroelectricity project lies in Darchula district

- A. Both 1 and 2 are correct  
 C. 1 is correct and 2 is wrong
- B. Both 1 and 2 are wrong  
 D. 2 is correct and 1 is wrong

Q 32. 16th Aaha-Rara gold cup, 2019 finals was played between:

- A. Nepal police club and Three star club  
 B. Three star club and Manang marsyangdi club  
 C. Thribhuwan army club and Nepal police  
 D. Nepal police and Sahara club

Q 33. Which country does not have the same name for its country and capital?

- A. Luxemborg      B. San marino      C. Djibouti      D. Sicily

**Solution:** All other are country and the names for its capital respectively with exception of Sicily which is the largest island in Mediterranean sea and one of the 20 regions of Italy.

Q 34. Based on the area, the largest to smallest deserts of the world are:

- A. Arabian, Gobi, Kalahari, Patagonia      B. Gobi, Arabian, Kalahari, Patagonia  
 C. Gobi, Arabian, Patagonia, Kalahari      D. Arabian, Gobi, Patagonia, Kalahari

**Solution:**

Following are some of the deserts of the world. This does not enumerate the deserts by order of their sizes:

- Arabian 899,618 sq miles. Spanning almost all of Arabian peninsula
- Atacama 600 mile long area rich in nitrate and copper deposits in northern chile
- Chihuahuan 139769 sq miles, Arizona and Mexico.
- Dasht-e Kavir 500 mile long by 200 mile wise in north-central Iran
- Dasht-e Lut 300 mile long by 200 mile wide in south-central Iran
- Death Valley 3300 sq miles, in California and Nevada
- Eastern (Arabian), Egypt. Between the Nile and Red sea extending south into Sudan
- Gibson, 60232 sq miles in the interior of western Australia

Q 35. Which of the following states does not have identity of "Baise rajya"?

Landmark	Location
1. Laddakh range	Asia
2. Andes range	South america
3. Alps range	North america
4. Karakoram range	Asia

A. Jahari

B. Dullu

C. Bilashpur

D. Khanchi

Q 36. Which among the following matches is incorrect ?

A. 1 and 2 are incorrect

B. 2 and 3 are incorrect

C. Only 1 is incorrect

D. Only 3 is incorrect

Q 37. Which conference embodied the theme that "Women's rights are human rights"?

A. The World Conference on Human Rights held by the United Nations in Vienna, Austria, on 14 to 25 June 1993.

B. First World Women Conference, Mexico, 1975

C. Second World Women Conference, Copenhagan, 1980

D. Fourth World Women Conference, Beijing, 1995

Q 38. What is the correct order based on chronology of establishment ?

A. Radio Nepal, Nepal Telecommunication Corporation, Gorkhapatra, Nepal Television

B. Gorkhapatra, Radio Nepal, Nepal Telecommunication Corporation, Nepal Television

C. Nepal Telecommunication Corporation, Radio Nepal, Gorkhapatra, Nepal Television

D. Gorkhapatra, Nepal Telecommunication Corporation, Radio Nepal, Nepal Television

Q 39. "For a living planet" is the motto of:

A. IUCN

B. UNEP

C. WWF

D. UN

Q 40. "An agenda for peace" was presented by:

A. Butroes Butroes Gholi

B. Kolfi Annan

C. Wan Ki Moon

D. None of above

Q 41. When is International day of Non-voilence observed ?

A. October 2

B. October 3

C. October 4

D. October 5

Q 42. Cockpit of europe is:

A. France

B. Germany

C. Serbia

D. Belgium

Q 43. Which of the following countries have not been named after river ?

A. Paraguay                      B. Jambia                      C. Sirya                      D. Niger

Q 44. Which district does not have two submetropolitan city ?

A. Sunsari                      B. Rupandehi                      C. Bara                      D. Dang

Q 45. Patagonia desert is in:

A. China and congo                      B. Chile and Argentina  
C. China and Kazakistan                      D. Argentina and Brasil

Q 46. Which of the following recognitions is also known as Nobel prize on environment

A. Global 500                      B. Goldman environment prize  
C. Galante conservation award                      D. Green peace prize

Q 47. Which among the following articles of Nepalese consitution was the first amendment made ?

A. Article 43                      B. Article 84                      C. Article 167                      D. Article 283

Q 48. Katuwal lake is in:

A. Okhaldhunga                      B. Chitwan                      C. Kathmandu                      D. Lamjung

Q 49. Nagarkot, a tourism site situated in Bhaktapur, is \_\_\_\_\_ masl.

A. 2250                      B. 2175                      C. 2275                      D. 2165

Q 50. Gopal dynasty had the capital in:

A. Gokarna                      B. Matatirtha                      C. Godabari                      D. Bouddha

Q 51. Folkland islands were the cause of battle in:

A. 1981                      B. 1983                      C. 1982                      D. 1984

Q 52. Which article of the constitution of Nepal contains provision of constitutional amendment ?

A. Article 274                      B. Article 243                      C. Article 285                      D. Article 266

Q 53. "Point of program" is associated with:

A. Road construction                      B. Agricultural production management  
C. Organizational restructuring                      D. Foreign aid

Q 54. "Village return" campaign was implemented in:

A. 2020                      B. 2021                      C. 2022                      D. 2024

Q 55. Jhimrukhyrdoelectricity project is situated in:

A. Pyuthan                      B. Salyan                      C. Dailekh                      D. Syangja

Q 56. What is the size of provincial assembly in Province 7 ?

A. 53 (32 directly elected, 21 proportional)      B. 54 (32 directly elected, 22 proportional)  
C. 53 (34 directly elected, 19 proportional)      D. 53 (30 directly elected, 34 proportional)

Q 57. The provision regarding president and vice president that each of both should be of different gender and of a different community is installed in constitution of Nepal's article:

A. 70                      B. 71                      C. 72                      D. 73

Q 58. Which of the following is wrong ?

A. The district with 52 ponds and 53 lakes → Kaski  
B. The gateway of Sagarmatha → Namchebazzar  
C. The gateway of Nepal → Birgunj  
D. Switzerland of Nepal → Jiri

Q 59. When did the first paperless meeting of ministerial cabinet took place ?

A. 2075, Shrawan 5      B. 2075, Shrawan 10      C. 2075, Shrawan 12      D. 2075, Shrawan 15

Q 60. When did Nepal signed the convention on the Elimination of all forms of Discrimination Against Women ?

A. 1991                      B. 1992                      C. 1993                      D. 1994

**Solution:** The Convention on the Elimination of all Forms of Discrimination Against Women (CEDAW) is an international treaty adopted in 1979 by the United Nations General Assembly. Described as an international bill of rights for women, it was instituted on 3 September 1981 and has been ratified by 189 states.

Q 61. Where is the UN university located ?

A. America                      B. Japan                      C. India                      D. France

Q 62. Which district is regarded as the centre of Deuki custom ?

A. Achham                      B. Baitadi                      C. Bajura                      D. Dadeldhura

Q 63. The length of Karnali bridge is:



A. 500m                      B. 606m                      C. 507m                      D. 608m

Q 64. What does honey mostly contain ?

A. Protein                      B. Vitamin B                      C. Carbohydrate                      D. Sugar

Q 65. When did Stephen Hawking die ?

A. March 14, 2018              B. March 15, 2018              C. March 16, 2018              D. March 17, 2018

Q 66. Which of the facts below is true ?

1. Nepal and France tied diplomacy in 1949, April 20.
2. France is a permanent member of UNO
3. Nepal and France agreed in increasing support of France in civil aviation of Nepal in Falgun, 2054.
4. Junga Bahadur Rana visited France.

A. All of above              B. 2, 3 and 4                      C. 1, 3 and 4                      D. 2, 1 and 4

Q 67. For the regional alliances given below, find the correct order based on the longitude lowest to highest (East to West)

A. EU, ASEAN (Association of Southeast Asian Nations), SAARC, OPEC (Organization of the Petroleum Exporting Countries)

B. ASEAN, SAARC, OPEC, EU

C. SAARC, ASEAN, EU, OPEC

D. OPEC, EU, ASEAN, SAARC

Q 68. Who is the first Chief secretary of Nepal ?

A. Hari Prasad Pradhan

B. Anerudra Prasad Singh

C. Chandra Bahadur Thapa

D. Bhes Bahadur Thapa

Q 69. Which currency is also known as paper gold ?

A. American dollar      B. Sterling pound      C. SDR                      D. Euro

Q 70. Which countries in order approved the Nepal's proposition of being declared peace zone ?

A. China, Pakistan, North Korea, South Korea, Bangladesh

B. China, North Korea, South Korea, Pakistan, Bangladesh

C. China, Pakistan, South Korea, North Korea, Bangladesh

D. China, Pakistan, Bangladesh, North Korea, South Korea

Q 71. Who is the first elected chief minister of Nepal (provincial)

- A. Sherdhan Rai      B. Lalbabu Raut      C. Sankar Pokhrel      D. Dormani Poudel

Q 72. What is the height of TIA above sea level ?

- A. 1355      B. 1350      C. 1337      D. 1400

Q 73. When did the Betrawati treaty take place among Nepal, China and Tibet ?

- A. 1843 BS      B. 1845 BS      C. 1846 BS      D. 1849 BS

Q 74. Which of the following sayings is incorrect ?

- A. Nepal's major food crop is Rice  
B. Biratnagar Jute mill is the first industry ever established in Nepal  
C. Nepal is WTO's 157th member  
D. World population day is celebrated in July 11, every year

Q 75. Which of the following caste does not come under marginalized group ?

- A. Sunuwar      B. Tamang      C. Dura      D. Chepang

Q 76. Considering the points below, select which applies.

1. Nepal's easternmost point lies in Taplejung district
  2. Nepal's westernmost point lies in Dudhara of Kanchanpur district
  3. Nepal's northernmost point lies in Changla of Humla district
  4. Nepal's southernmost point lies in Lodhabari of Jhapa district
- A. 1, 2 and 3 are correct      B. 1, 3 and 4 are correct  
C. 1, 4 and 2 are correct      D. All are correct

Q 77. Which of the following matches is incorrect ?

- A. Nepal's first king female ambassador is Bindeshwori Shah  
B. Nepal was represented in Sugauli Treaty by Gajaraj Mishra  
C. It was decided to state Government of Nepal instead of His Majesty's Government in 15 Baisakh, 2063  
D. Constitutional assembly election 2 was conducted in Mangsir 4, 2070

Q 78. Bull fighting is the National game of:

- A. Italy      B. Poland      C. Spain      D. Finland

Q 79. Which country lost in Balkan War ?

A. Turkey

B. Serbia

C. Greece

D. Albania

Q 80. Which of the following sayings is incorrect ?

A. The book that enlists endangered species worldwide is called Red Book.

B. The Red Book came into practice since 1966 AD

C. Currently Nepal is implementing Climate Change Policy, 2072

D. Greenhouse effect was discovered in 1926 AD

Q 81. Which of the following match is incorrect ?

A. World Environment Day → June 5

B. World Ocean Day → June 8

C. World Day against Child Labor → June 14

D. World Refugee Day → June 22

Q 82. Which among the following is not related to Industrial sector ?

A. Dairy Development Corporation

B. Hetauda Cement Industries

C. Nepal Medicine Limited

D. Agriculture Input Company Limited

Q 83. SAARC summit and venues are given below. Identify the mismatch.

A. 14th → Dhaka

B. 15 → Colombo

C. 16 → Thimpu

D. 17 → Addau Sahar

Q 84. Who among the following personalities were jailed while being declared recipient of the Nobel prize ?

A. Carl von Ossietzky B. Aung San Suu Kyi C. Liu Xiaobo

D. All of above

Q 85. Since when did public transport system started in Nepal ?

A. 1994 BS

B. 1996 BS

C. 1998 BS

D. 1999 BS

Q 86. Consider the following and select all that apply.

1. Madam Curie received the 1903 Nobel prize in Physics

2. Madam Curie shared the prize with Henri Becquerel for discovery fo Radioactivity.

A. 1 is correct

B. 2 is correct

C. Both are correct

D. None are correct

Q 87. Which among following ASEAN nations is landlocked ?

A. Malasiya

B. Philippines

C. Laos

D. Brunei

Q 88. Study and distinguish among following.

1. Amazon river originates from Andes range
2. Volga is the biggest river of Europe
3. Nile, the longest river of Africa, flows only in Egypt
4. Mississippi-Missouri is the largest river of North America

A. 1 and 2 are correct  
C. All are correct

B. 1, 2 and 3 are correct  
D. Only 3 is correct

Q 89. Which among the following planets takes the longest in revolving around the sun ?

A. Jupiter                      B. Saturn                      C. Uranus                      D. Neptune

Q 90. Based on geography Asia is divided into:

A. 9 parts                      B. 7 parts                      C. 6 parts                      D. 5 parts

Q 91. Amargadhi is in:

A. Darchula district      B. Bajhang district      C. Bajura district      D. Dadeldhura district

Q 92. Louis-XVI of france was sentenced for death in:

A. 1789 AD                      B. 1791 AD                      C. 1793 AD                      D. 1795 AD

Q 93. \_\_\_\_\_ used to only feed himself after all ate.

A. Pratap Malla              B. Mahendra Malla      C. Sivasingha Malla      D. Ananta Malla

Q 94. "Chyabung" dance is a popular dance of:

A. Limbu                      B. Sherpa                      C. Lepcha                      D. Dhimal

Q 95. Who was the prime minister of Nepal during second world war ?

A. Bir Samsher              B. Juddha Samsher      C. Chandra Samsher      D. Dev Samsher

Q 96. Ministry of Tourism was established in:

A. 2032                      B. 2033                      C. 2034                      D. 2035

Q 97. Bado tribes of Nepal are known by name:

A. Tharu                      B. Chepang                      C. Meche                      D. Rautey

Q 98. Which instrument is used for measuring air pressure ?

A. Manometer              B. Ampere                      C. Bushels                      D. Lactometer

Q 99. A-1 satellite was launched by:

- A. France                      B. Germany                      C. Japan                      D. Britain

Q 100. Which language got recognized the latest in the UN

- A. English                      B. Arabian                      C. French                      D. Russian

Q 101. The diameter of the Earth is:

- A. 40800 km                      B. 40600 km                      C. 40400 km                      D. 40200 km

Q 102. Which is the biggest volcanic mountain of below:

- A. Himalayan range    B. Mount K2                      C. Mainaloba                      D. Ural

Q 103. Based on area, which series represents the smallest to largest countries ?

- A. Russia, Canada, India, Australia, Brasil, China  
B. Russia, Canada, China, India, Australia, Brasil  
C. Russia, Canada, China, Brasil, Australia, India  
D. Russia, Canada, China, Australia, India, Brasil

Q 104. Nepal's border is adjoining with \_\_\_\_\_ Indian states.

- A. 4                      B. 5                      C. 6                      D. 7

Q 105. Tilicho lake is \_\_\_\_\_ masl.

- A. 3750                      B. 4319                      C. 4650                      D. 4919

Q 106. There are \_\_\_\_\_ species of turtoise in Nepal.

- A. 12                      B. 14                      C. 10                      D. 16

Q 107. There were \_\_\_\_\_ states in USA when it became soverign.

- A. 9                      B. 11                      C. 13                      D. 15

Q 108. Pashupatinath temple was conceived by:

- A. Prachandadev    B. Yognarendra Malla    C. Shankardev                      D. Nyayadev

Q 109. Which tribes believes that it is sinful to touch money ?

- A. Kusunda                      B. Thami                      C. Raute                      D. Chepang

Q 110. BBC started broadcast in Nepali since:

A. 1967 June 7                      B. 1967 March 7                      C. 1967 July 7                      D. 1967 April 7

Q 111. Who was the king of Gorkha before Drabya Shah conquered ?

A. Karki                      B. Bogati                      C. Khadka magar                      D. Thapa magar

Q 112. Which country has the highest literacy rate among the SAARC countries ?

A. India                      B. Afganistan                      C. Maldives                      D. Bangladesh

Q 113. What is the word count of Nepalese national anthem.

A. 26                      B. 36                      C. 46                      D. 56

Q 114. Mahendra cave is in:

A. Kaski                      B. Pyuthan                      C. Taplejung                      D. Khotang

Q 115. Which is the nearest mountain to Kathmandu ?

A. Gaurishankar                      B. Ganesh                      C. Machhapuchre                      D. Jugal

Q 116. Consider following statements and select which is true.

- A. When France was undergoing national revolution Louis XVI was the king.
- B. When France was undergoing national revolution Marie Antoniete was the queen.
- C. Both king and queen were guillotened for death sentence in 1994
- D. Voltaire argued that corrupted churches should be destroyed.

Q 117. The last king of Bhaktapur was:

A. Bhupatindra Malla    B. Pratap Malla                      C. Jayasthiti Malla                      D. Ranajit Malla

Q 118. Who led the battle of Nalapani ?

A. Bhimsen Thapa                      B. Kalu Pandey                      C. Balbhadra Kunwar    D. Gagasingh

Q 119. Lamosanghu-Jiri road section was constructed in assistance of:

A. Japan                      B. Switzerland                      C. Germany                      D. Britain

Q 120. Who discovered Saturn ?

A. Albert Einstein                      B. Gallileo                      C. Yuri Gagrin                      D. Archimedes

Q 121. Mention if the given statement is TRUE or FALSE.

(a) There are 5 soil types found in Nepal. (T/F)

- (b) Red silty type soil is suitable for Fingermillet cultivation. (T/F)
- (c) Nepal initiated organized approach for soil conservation since 2002. (T/F)
- (d) Afforestation was practiced in Nepal for the first time in 2002 BS. (T/F)

Q 122. UNO has declared to celebrate year 2017 as:

- A. Poverty alleviation
- B. Year of sustainable tourism for development
- C. Sustainable development and peace
- D. Youth for development

Q 123. In which chapter ( *Dhara*) of Nepalese constitution, there is statement that *Madhesi, Tharu* and *Muslim* comission will be reconsidered after 10 years by assembly house:

- A. Dhara 264
- B. Dhara 266
- C. Dhara 265
- D. Dhara 267

Q 124. Which country was the first to switch off Radio Network ?

- A. Norway
- B. US
- C. Australia
- D. Denmark

Q 125. According to World Economic Forum, 2016, which country is regarded to have most inclusive development ?

- A. Lithuania
- B. Sweden
- C. Mauritiana
- D. Denmark

Q 126. Like NEPSE for Nepal, India has:

- A. ISE
- B. INE
- C. BSE
- D. INX

Q 127. Which among the following are UN peace keeping missions (multiple or none)

- A. UNMIL
- B. UNFIL
- C. UNMIN
- D. MINUSTAH

Q 128. Daniel Ortega has recently become president for third time of:

- A. Senegal
- B. Nicaragua
- C. Lithuania
- D. Mauritiana

Q 129. "The people's president: Dr. APJ Abdul Kalam" was written by:

- A. Hamid Ansari
- B. SM Khan
- C. Meghna Pant
- D. Akshaya Mukul

Q 130. Group of 77 is currently chaired by which country?

- A. Thailand
- B. Figi
- C. Equador
- D. Algeria

Q 131. International tuberculosis day is celebrated in remembrance of:

- A. Abraham Lincoln
- B. Mahatma Gandhi
- C. Nelsen Mandela
- D. Edward Joner

Q 132. When was the first Nepal Investment Summit organized ? (More in GK elaborate part)

- A. 1999
- B. 1991
- C. 1992
- D. 1994

Q 133. When was the first Nepal Infrastructure Summit organized, in collaboration of Confed-eration of Nepalese Industries and Nepal Government ? (More on GK elaborate part)

- A. Bhadra 15-16, 2071
- B. Ashoj 25-26, 2071
- C. Kartik 25-26, 2071
- D. Mangsir 1-2, 2071

## General Knowledge Multiple Choice: Accounting

- Q1. Generally what should be the ratio of internal rate of return and cost of capital rate ?
- A. Less than cost of capital rate
  - B. More than cost of capital rate
  - C. Equal of cost of capital rate
  - D. None of the above
- Q2. Identify the importance of capital budgeting form the list given below:
- A. Long lasting impact
  - B. Involves substantial amount of funds
  - C. Decision is not flexible
  - D. Ignore current assets
- Q3. What is called a relation between earning before tax and earning before interest and tax ?
- A. Financial leverages
  - B. Combined leverages
  - C. Operating leverages
  - D. None of the above
- Q4. Financial statements are also known as ... statements.
- A. Behavioral
  - B. Historical
  - C. Research
  - D. Preliminary
- Q5. Which of the following is correct relating to basic rules of Double entry accounting ?
- A. Should write debit on the right and credit on the left
  - B. For every amount of debit there must be same amount of credit
  - C. Debit and credit amount need not be equal
  - D. None of the above
- Q6. Which act constitutes Accounting Standard Board:
- A. Fiscal act
  - B. Audit act
  - C. Appropriation act
  - D. Nepal chartered accountant institutue act
- Q7. What status shows in balance sheet of company:
- A. Status of market management
  - B. Status of profit and loss
  - C. Status of capital and assets
  - D. Status of cost of production
- Q8. Which amount does not consist of financial statements of company:
- A. Balance sheet
  - B. Profit and loss account
  - C. Cost account
  - D. None of the above
- Q9. Goodwill is:
- A. Fictious asset
  - B. Tangible asset
  - C. Intangible asset
  - D. Current asset



Q 10. Who can liquidate a company:

- A. Law                      B. Person                      C. Government                      D. None of the above

Q 11. Identify true or false in following statements

1. The main objective of the current company act is to make the incorporation operation and administration of companies much easier, simpler and more transparent.
2. According to company act, 2063 company means an organization incorporated under this act.

- A. 1 is true but 2 is false                      B. Both statements are true  
C. Both statements are false                      D. 1 is false but 2 is true

Q 12. Identify True or False in following statements:

1. Every company should maintain its accounts according to the double entry accounting system.
2. Every company should maintain its accounts according to the single entry accounting system.

- A. 1 is true but 2 is false                      B. 1 is false but 2 is true  
C. Both statements are true                      D. Both statements are false

Q 13. Reason for business failure does not include the following aspects:

- A. Lack of sufficient fund                      B. Frequent change in government policies  
C. Lack of quality products                      D. Managerial efficiency

Q 14. Identify True or False in following statements:

1. The general meeting of a company shall be annual and biannual.
2. The general meeting of a company shall be annual and the extra ordinary.

- A. 1 is true but 2 is false                      B. 1 is false but 2 is true  
C. Both statements are true                      D. Both statements are false

Q 15. According to Nepal public sector accounting system, which of the following defines cash basis ?

- A. Cash flows  
B. Cash receipts  
C. Cash payments  
D. A basis of accounting that recognizes transactions and other events only when cash is received or paid

Q 16. Which of the following defines subsidiary company (According to the company act)?

- A. Private company  
B. Public company  
C. A company owned by a holding company  
D. Listed company

Q17. Identify True or False in following statements:

1. The audit committee of a company should consist of at least three members.
2. Chapter 10 of the current company act described about voluntary liquidation of a company

- A. 1 is true but 2 is false  
B. 1 is false but 2 is true  
C. Both statements are true  
D. Both statements are false

Q18. The accounting system provides ... and ... financial information to interested parties.

- A. Relevant and reliable  
B. Efficient and effective  
C. Inclusive and equitable  
D. Participative and responsible

Q19. Identify true or false in following statements:

1. Company should maintain its accounts in the English or the Nepali language.
2. Company should maintain its accounts only in the Nepali language.

- A. 1 is true but 2 is false  
B. 1 is false but 2 is true  
C. Both statements are true  
D. Both statements are false

Q20. Match the contents of the following and select the correct answer:

- |                                |                                |
|--------------------------------|--------------------------------|
| a. Financial accounting        | 1. Receipt and payment account |
| b. Cost accounting             | 2. ABC analysis                |
| c. Management accounting       | 3. BEP analysis                |
| d. Accounting for professional | 4. Profit and loss account     |

- A. a-4, b-2, c-3, d-1      B. a-1, b-4, c-2, d-3      C. a-1, b-3, c-4, d-2      D. a-2, b-3, c-1, d-4

Q21. On the basis of following information determine intrinsic value per share and select correct answer: (Information: The holder of every three shares in vendor company were to

Description	Vendor company	Purchasing company
Total assets (NRs)	500000	12000000
Trade liabilities (NRs)	170000	300000
Share value each costing Rs 100	150000	300000

receive two shares in purchasing company plus cash as necessary to adjustment.)

- A. 220 for vendor company and 300 for purchasing company  
B. 250 for vendor company and 320 for purchasing company  
C. 300 for vendor company and 300 for purchasing company  
D. 300 for vendor company and 350 for purchasing company

Q 22. In which date prevailing company act comes into force ?

- A. 2052                      B. 2053                      C. 2054                      D. 2055

Q 23. Match the contents of the following and select the correct answer:

- |                   |                                      |
|-------------------|--------------------------------------|
| a. Liquidation    | 1. Company operation continues       |
| b. Amalgamation   | 2. Jointly new company establishment |
| c. Absorption     | 3. Internal reconstruction           |
| d. Reconstruction | 4. Company registrar office          |

- A. a-4, b-2, c-1, d-3      B. a-1, b-4, c-2, d-3      C. a-1, b-3, c-4, d-2      D. a-2, b-3, c-1, d-4

Q 24. In which of the following conditions company goes into liquidation ?

- |                                      |                          |
|--------------------------------------|--------------------------|
| A. By the order of Company registrar | B. By the order of court |
| C. By the decision of cabinet        | D. None of the above     |

Q 25. In which priority the payment of liquidation expenses lies ?

- A. First                      B. Second                      C. Third                      D. Fourth

Q 26. Which of the following account is not a requirement for professional men ?

- |                            |                               |
|----------------------------|-------------------------------|
| A. Receipt and payment A/C | B. Income and expenditure A/C |
| C. Balance sheet           | D. Profit and loss A/C        |

Q 27. Match the correct pair.

- |                |                    |
|----------------|--------------------|
| a. Assets      | 1. Creditors       |
| b. Liabilities | 2. Ratio           |
| c. Equity      | 3. Interest income |
| d. Revenue     | 4. Divident        |

- A. a-2, b-1, c-4, d-3      B. a-1, b-4, c-2, d-3      C. a-1, b-3, c-4, d-2      D. a-2, b-3, c-1, d-4

Q 28. Accounting for profession includes all of the following account expect:

- |                                |                                   |
|--------------------------------|-----------------------------------|
| A. Receipt and payment account | B. Income and expenditure account |
| C. Balance sheet               | D. Government account             |

Q 29. Which one is not the qualitative characteristic of financial statements ?

- A. Relevance              B. Reliability              C. Comparability              D. Inclusiveness

Q 30. Generally accepted accounting principle GAAP includes all the following except:

A. Business entity concept  
C. Cost concept

B. Going concern concept  
D. Inefficiency concept

Q 31. The number of shareholders of a private company should not exceed ...

A. Fifty                      B. Sixty                      C. Seventy                      D. Eighty

Q 32. Except as otherwise, the paid up capital of a public company should be a minimum of ...

A. 10 million                      B. 20 million                      C. 30 million                      D. 40 million

Q 33. According to current company act, the term officer includes all the following except:

A. Director                      B. Chief executive                      C. Manager                      D. Shareholder

Q 34. Every public company's Board of Directors should prepare its annual financial statements at least ... days prior to the holding of its annual general meeting.

A. 15                      B. 20                      C. 25                      D. 30

Q 35. Who among following is the internal user of Accounting information ?

A. Creditor                      B. Government                      C. Personnel                      D. Bank

Q 36. Which among the following is correct ? Generally stock value of the bank increases, when:

1. Profit of the bank increases
2. In the condition of dividend increment
3. Risk reduction by reducing debt
4. Increase of capital fund

A. All are correct                      B. All are incorrect                      C. a and b are correct                      D. c and d are correct

Q 37. Ratio between bank's revenue and assets is called:

A. Net creditor limit                      B. Net profit margin  
C. Net operation margin                      D. Bank performance

Q 38. Why trial balance is prepared in a company ?

- A. To identify profit/loss
- B. To examine mathematical accuracy of ledger
- C. To trace the cash balance
- D. None of the above

Q 39. What is amalgamation of companies ?

- A. Absorption of one company
- C. Reconstruction of a company

- B. Reorganization of two or more companies
- D. Reformation of a company

Q 40. 50% or more of total capital of a company invested as share investment by another company is called ...

- A. Subsidiary company
- C. New company

- B. Holding company
- D. None of the above

Q 41. AMAN company purchased 8000 shares of BIMAN company at the rate of Rs 150 per share. Actual share value of BIMAN company is only Rs 100 per share. Capital gain of Rs 150000 is allotted to AMAN company. On the base of these information calculate the value of Goodwill.

A. Rs 200000

B. Rs 250000

C. Rs 300000

D. Rs 400000

Q 42. In which of the following condition name of the company need not be changed ?

- A. Amalgamation
- C. Reconstruction

- B. Absorption
- D. Internal reconstruction

Q 43. Which of the following transaction is not included in Consolidated Balance sheet ?

- A. Profit before take-over
- C. Loss after take-over

- B. Profit after take-over
- D. Inter company transaction

Q 44. Nath Co. Ltd sells its business to Anath Co. Ltd. The balance sheet of Nath Co. Ltd on the data is as follows: Which is correct purchase consideration under net asset method:

Liabilities		Assets	
Issued capital	150000	Plant and machinery	180000
Creditor	100000	Furniture	30000
Workmen fund	30000	Cash	30000
Debenture	50000	Debtors	100000
Profit/loss	15000	Preliminary expenses	5000
Total	345000	Total	345000

A. 220000

B. 230000

C. 240000

D. 250000

Q 45. Identify True or False in following statements:

1. Net income = Total revenue - Total expenditure
2. Net income = Total revenue - Total debt

- A. 1 is true but 2 is false
- C. Both statements are false

- B. Both statements are true
- D. 1 is false but 2 is true

Setting account standard	Auditing standard board
Setting auditing standard	Accounting standard board
Developing of accounting profession	Auditor general
Development of accounting profession	Institute of charter accounting of nepal

Q 46. Match the following:

- A. a-3, b-4, c-2, d-1      B. a-2, b-1, c-4, d-3      C. a-4, b-3, c-2, d-1      D. a-1, b-2, c-3, d-4

Q 47. Identify the most obvious users of accounting information person is also called ...

- A. Government and its agencies      B. Investors and lenders  
C. Development partners      D. Political parties

Q 48. Accounting equation prepared by professional person is called ...

- A. Capital equation      B. Balance sheet equation  
C. Profit and loss      D. Liability equation

Q 49. As per income tax act which one of following is not professional person ?

- A. Doctor      B. Auditor      C. Lawyer      D. Farmer

Q 50. Read the following statements and identify the correct and incorrect alternative:

1. Capital income and expenditures are not included in income and expenditure account
2. Balance sheet is position statement of business
3. Income and expenditure account based on real account

- A. 1 and 2 are correct but 3 is incorrect      B. 1 is correct but 2 and 3 are incorrect  
C. 2 is correct but 1 and 2 are incorrect      D. 1 and 2 are correct but 3 is incorrect

Q 51. What types of transactions between holding and subsidiary company are not shown in consolidated balance sheet ?

- A. Profit after holding company      B. Loss after holding company  
C. Profit before holding company      D. Inter company transaction

Q 52. What is the name of profit before making investment in subsidiary company by holding company ?

- A. Capital profit      B. Revenue profit  
C. Pre-acquisition profit      D. Unrealized profit

Q 53. What is the additional amount of money paid by the holding company ?

- A. Premium      B. Interest      C. Discount      D. Goodwill