



**ECONOMICS SCHEME
SS2**

SN	TOPICS
1.	Revision/Basic tools economic analysis
2.	Measures of dispersion; Range, mean deviation, standard deviation, variance
3.	Alternative economic system – capitalism, socialism and mixed economic system
4.	Production possibility curve (PPC), concept of total, average and marginal product
5.	Theory of cost-Distinction between economist and accountant view of cost, concept of total cost, average cost, marginal cost, fixed cost and variable cost
6.	Theory of consumer behaviour – Meaning of utility, concept of total, average and marginal utility
7.	Utility Maximization, derivation of demand curve from utility theory. Why the demand curve slopes down wards

SN	TOPICS
8.	Theory of demand and supply – Meaning of demand, types of demand and factors affecting demand.
9.	Theory of demand and supply – Meaning of supply, types and factors affecting supply
10.	Determination of equilibrium price and quantity, price control mechanism, minimum and maximum price control policy
11.	Concept of Elasticity, types, cross elasticity, income elasticity and its applications
12.	Labour Market – Supply and for labour, wage determination, trade union and roles of trade union in determining wages
13.	Concept of unemployment – types, causes, consequences and solutions to unemployment

SN	TOPICS
14.	Revision/Public finance and fiscal policy - Meaning, objectives and sources of government revenue
15.	Public Finance – Taxation, Meaning reasons why people pay tax, principles of a good tax system, systems of taxation, mathematical approach to taxation
16.	Incidence of taxation and public expenditure, meaning, types, effects and objectives of public expenditure
17.	Financial institutions – Meaning, traditional financial institutions, central bank and commercial banks
18.	Financial Institutions – Mortgage bank, Merchant bank, development bank,

	insurance companies and stock exchange
19.	Inflation and Deflation, meaning, types, causes and control of inflation
20.	Agricultural policies and prospects in West Africa, Improvement in agricultural production, contribution of agriculture to economic development