

ECONOMICS SCHEME SS1

SN	OPICS
1.	Introduction/ Definition, scope, basic concepts of economics, reason why we study
	economics
2.	Basic Economic problems of society what to produce, how to produce, for whom to
	produce, efficiency of resource use
3.	Basic Tools for Economic Analysis use of mathematical tools, tables, charts, graphs,
	frequency distribution.
4.	Measures of central tendency, mean, median, mode.
5.	Production-Meaning, types and factors of production
6.	The scale of production – Internal economics and diseconomies of large scale
	production
7.	Specialization/Division of labour and features affecting division of labour.

SN	TOPICS
8.	Revision/Business organizations – meaning, sole proprietorship, partnership types,
	advantages and disadvantages
9.	Business organizations – companies, types of limited liability companies, private and
	public limited liability companies
10.	Business organizations: public corporation and co-operative societies, sources of
	finance and problems of business organization
11.	Population – Meaning, determinants of population size and growth
12.	Population – Population growth rate, the Malthusian theory, demographic transition
	theory, its stages and criticisms.
13.	Population census – Meaning, types, importance and problems associated with
	population census
14.	Concept of optimum, under population, over population, population distribution and
	mathematical approach to population studies

SN	TOPICS
15.	Distributive trade: - Meaning, process of distribution, functions of wholesalers
	to producers.
16.	Distributive trade: - Retailers, types of retail outlets, reasons why wholesalers
	should be eliminated in distributive trade and the problem of products
	distribution in West Africa.

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17.	Labour market – Meaning, factors affecting the size of force, efficiency and
	mobility of labour.
18.	Money – Meaning, historical development of money, problems of barter
	system of trade
19.	Money- Characteristics, functions, types and reasons why people hold money
20.	Agriculture – Meaning, types and systems of agriculture