



**ECONOMICS SCHEME  
SS3**

<b>SN</b>	<b>TOPICS</b>
1.	Revision/Market structure – Types of market, perfect and imperfect market
2.	Price and quantity determination under perfect competition and monopoly
3.	Elements of National income Accounting meaning of GNP, GDP, NNP
4.	Methods of measuring national income problems of measuring national income
5.	International Trade – Meaning, reasons and barriers to international trade. Principle of comparative cost advantage and absolute cost advantage
6.	Terms of trade, balance of trade and balance of payment
7.	The Budget – Meaning, budget deficit and budget surplus, uses of budget surplus and budget deficit, presentation of government and the role of the budget in modern economy.

<b>SN</b>	<b>TOPICS</b>
8.	Revision/industrialization, Meaning types of industries and strategies of industrialization
9.	Location and localization of industries
10.	Economic Integration – Meaning and types of economic integration
11.	Economic growth and development features of developed and under developed countries
12.	Petroleum and the Nigerian economy development, impact of petroleum on the Nigerian economy. The role of government in the oil industry
13.	International Economic Organization , International Monetary Fund (IMF) International Bank for Reconstruction and Development (IBRD), Organization of Petroleum Exporting Countries (OPEC) etc
14.	Human Capital Development – Meaning and factors affecting efficiency of human capital development

