Project Design Phase
Proposed Solution Template

Date	28 June 2025
Team ID	LTVIP2025TMID47631
Project Name	Measuring the pulse of prosperity: An Index of economic freedom analysis
Maximum Marks	2 Marks

Proposed Solution Template:

Project team shall fill the following information in the proposed solution template.

S.No.	Parameter	Description
1.	**Problem Statement (Problem to be solved)**	Stakeholders struggle to access, interpret, and compare economic freedom data across regions due to fragmented sources and static reports, limiting their ability to make informed decisions.
2.	**Idea / Solution description**	An interactive Tableau dashboard that consolidates key economic freedom indicators, enabling users to explore trends, compare countries, and extract insights through filterable visuals and intuitive storytelling.
3.	**Novelty / Uniqueness**	Unlike traditional reports or indexes, this solution emphasizes dynamic, user-driven exploration. It integrates visual storytelling with behavioral interactivity, making complex data digestible for both technical and non-technical users.
4.	**Social Impact / Customer Satisfaction**	The dashboard empowers policymakers, researchers, and development institutions to make evidence-based decisions.
5.	**Business Model (Revenue Model)**	Free access for educational and government use; potential monetization through premium analytics, consulting partnerships, or licensing to research institutions and think tanks.
6.	**Scalability of the Solution**	Highly scalable—can integrate additional indicators, expand regionally or globally, and embed in policy portals, academic hubs, or public data platforms.