

Show Cause Notice

(Without Prejudice)

LAN: AP/RJM/KKND/A0000000138

Name: KATTULA HARIBABU

We Hinduja Housing Finance Limited (hereinafter referred as " HHF"), is a Housing Finance Company registered and incorporated under the Companies Act, 1956 having its corporate office at, No. 27A, Developed Industrial Estate, Guindy, Chennai, Tamil Nadu – 600032 and engaged inter-alia in the business of financing various products do hereby state as under:

That, you, had approached HHF seeking financial assistance and subsequently entered into a Loan Agreement with HHF for availing Loan.

That at the time of availing the Loan; you had represented to have sufficient means to pay the Loan instalments and given an undertaking to abide by the terms and conditions of the Loan Agreement.

That the aforementioned LAN has been running irregular and HHF has consistently been in touch with you for clearance of outstanding dues, however despite numerous visits and follow-ups you have failed to make regular Payments. We also requested you to clear the overdue payments immediately failing which appropriate legal action will be taken.

In the present scenario, it is believed that your non-payment is purely deliberate and intentional with sole aim to misappropriate the Loan facility extended to you causing wrongful loss to HHF and wrongful gain to yourselves and hence the same can be classified as Wilful Default.

In the above-mentioned circumstances, HHF calls upon you to pay outstanding dues including Charges in the captioned LAN immediately failing which, the same shall be construed as ' Wilful Default' and HHF shall be constrained to initiate appropriate proceedings including Recalling of the entire Loan and to have you declared as Wilful Defaulters, which may have a negative impact on your credibility and the matter may even be reported to:

Credit Information Bureau (India) Limited (CIBIL), Reserve Bank of India (RBI), and other statutory bodies & Law enforcement agencies.

Yours sincerely,
Hinduja Housing Finance

This is system generated letter and does not require any signature.
